



Financial Statements
October 31, 2007



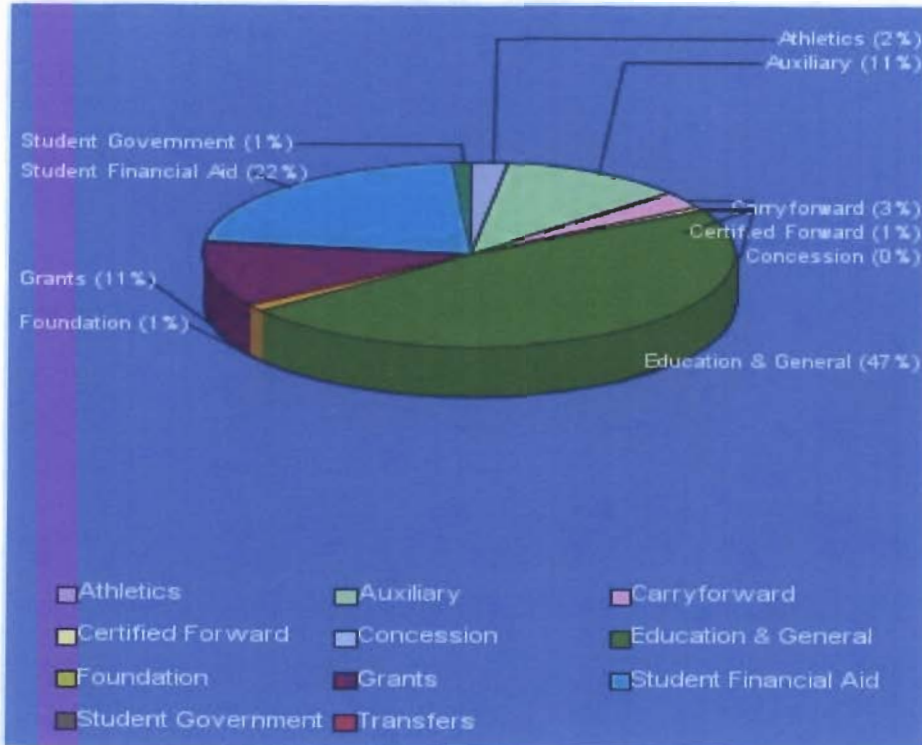
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Expenditures by Fund

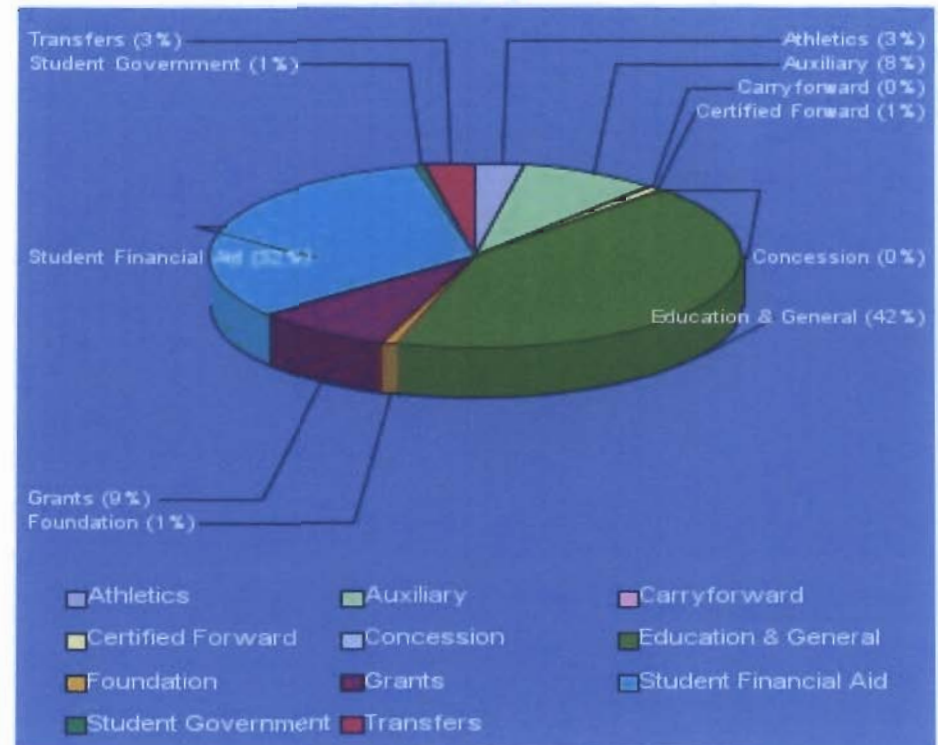
**2008 Budget
As of October 31, 2007**

\$564,000,544



**2008 Actuals
As of October 31, 2007**

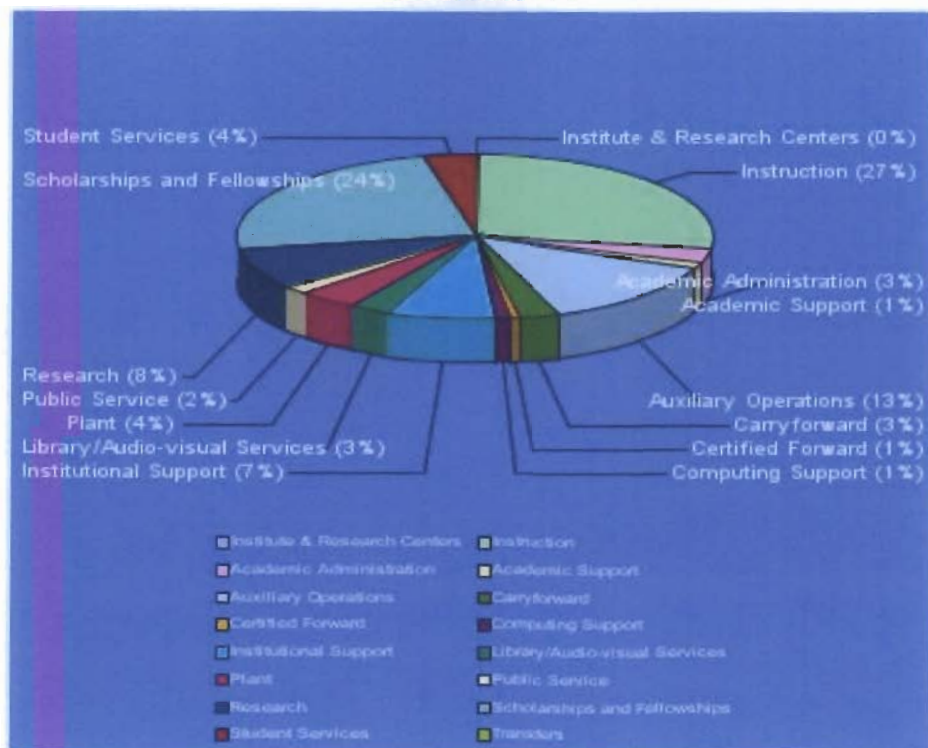
\$160,780,447



Expenditures by Function

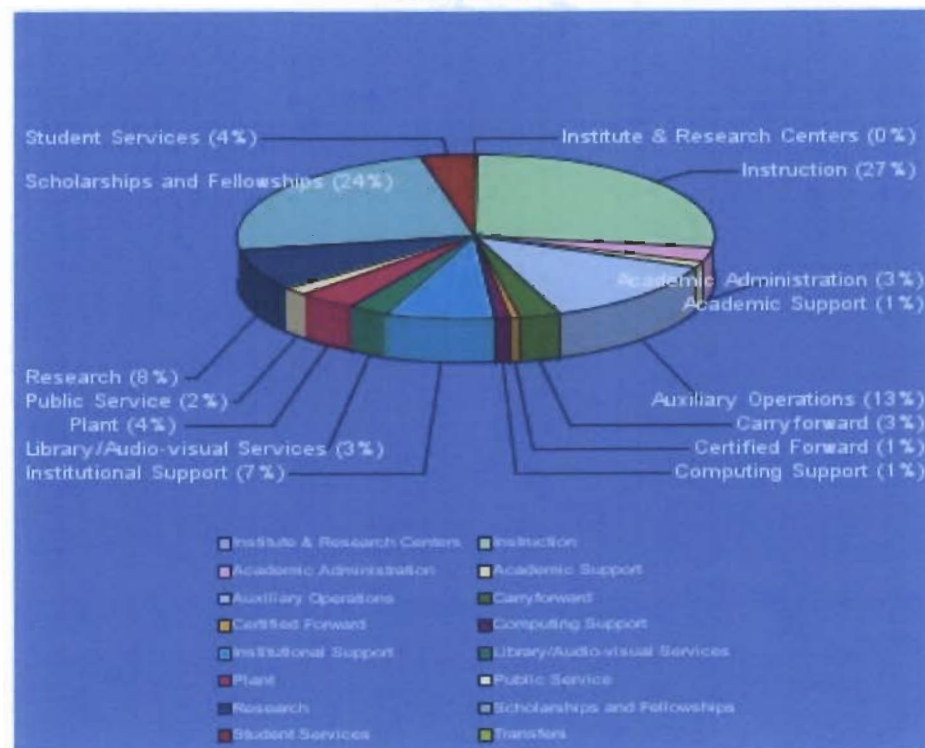
2008 BUDGET
As of October 31, 2007

\$564,000,544



2008 ACTUALS
As of October 31, 2007

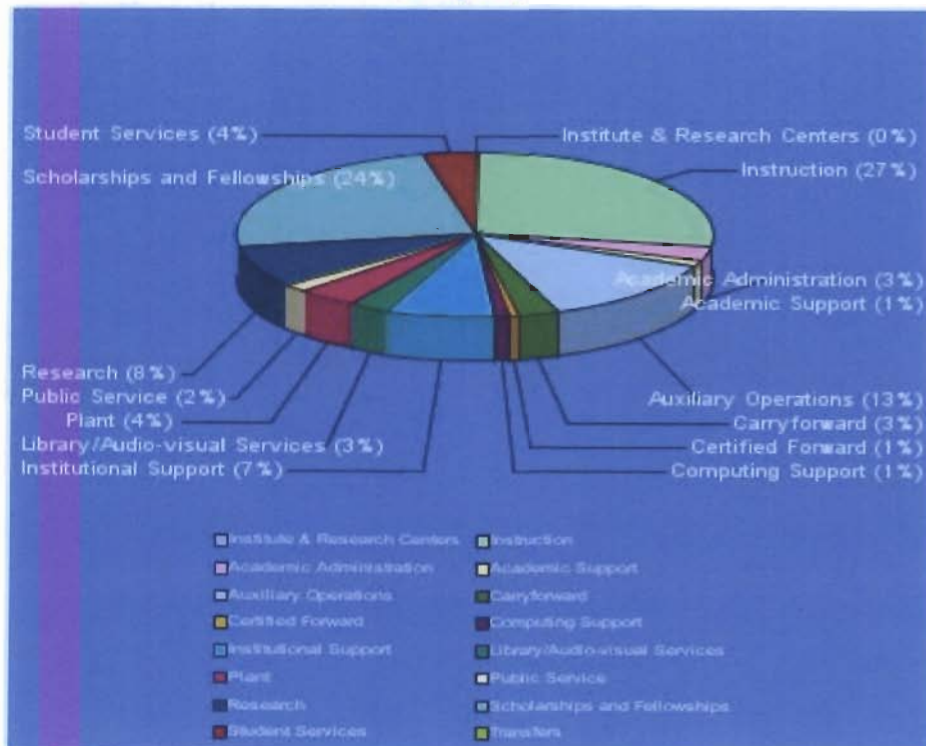
\$160,780,447



Education and General by Component

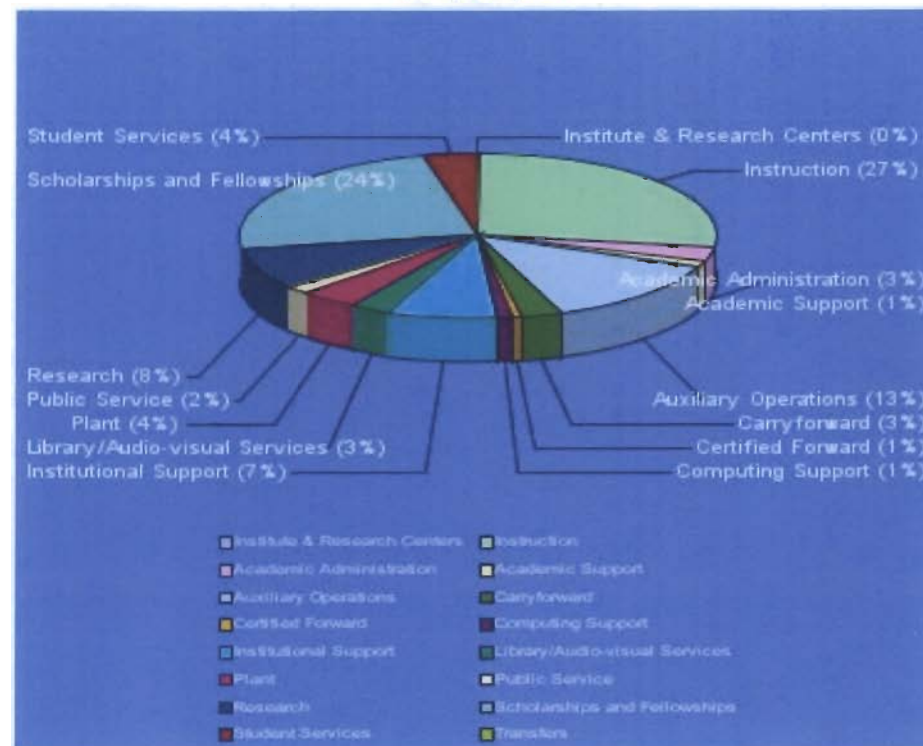
2008 BUDGET
As of October 31, 2007

\$281,386,649



2008 ACTUALS
As of October 31, 2007

\$73,213,121



FLORIDA ATLANTIC UNIVERSITY
STATEMENT OF NET ASSETS
For the Period Ending OCTOBER 31, 2007

ASSETS:

CURRENT ASSETS:

CASH AND CASH EQUIVALENTS

Cash on Hand	10,422
Cash in Bank	(765,471)

TOTAL CASH AND CASH EQUIVALENTS	(755,049)
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INVESTMENTS

Special Investments w/State Treasury	87,244,829
Adjustment to Fair Market Value	(1,038,917)

TOTAL INVESTMENTS	86,205,912
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RECEIVABLES

Accounts Receivable	9,721,692
Interest & Dividends Receivable	138,981
Contracts and Grants Receivable	5,670,733

NET RECEIVABLES	15,531,406
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DUE FROM OTHER FUNDS

Due from Primary Govt.	46,222,018
Due from Component Units	551,522

TOTAL DUE FROM OTHER FUNDS	46,773,540
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INVENTORIES

Goods Purchased for Resale	71,944
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TOTAL INVENTORIES	71,944
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LOANS AND NOTES RECEIVABLE

Loans and Notes Receivable	150,402
Allowance for Uncollectibles	(84,594)

NET LOANS and NOTES RECEIVABLE	65,808
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OTHER CURRENT ASSETS

Deferred Charges and Other Assets	291,712
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TOTAL OTHER CURRENT ASSETS	291,712
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TOTAL CURRENT ASSETS	148,185,273
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NON-CURRENT ASSETS:**CASH AND CASH EQUIVALENTS**

Cash with State Board of Administration - Restricted	22,403
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TOTAL RESTRICTED CASH AND CASH EQUIVALENTS	22,403
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RESTRICTED INVESTMENTS

Special Investments with State Treasury - Restricted	8,331,100
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Investments with SBA - Restricted	48,000
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Adjustment to Fair Market Value	(124,111)
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TOTAL RESTRICTED INVESTMENTS	8,254,989
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LOANS AND NOTES RECEIVABLE

Loans and Notes Receivable	2,060,107
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Allowance for Uncollectibles	(258,689)
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NET LOANS and NOTES RECEIVABLE	1,801,418
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OTHER NON-CURRENT ASSETS

Deferred Charges and Other Assets	825,735
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TOTAL OTHER NON-CURRENT ASSETS	825,735
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CAPITAL ASSETS:**DEPRECIABLE CAPITAL ASSETS**

Buildings	527,900,723
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Infrastructure and Other Improvements	48,627,264
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Furniture and Equipment	83,595,762
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Library Resources	63,083,885
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Prop. Under Capital Lease/Leasehold Improvements	15,286,034
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Works of Art & Historical Treasures - Depreciable	650,645
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Computer Software and Other Capital Assets	4,198,855
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Accumulated Depreciation	(224,426,280)
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TOTAL DEPRECIABLE CAPITAL ASSETS	518,916,888
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NON-DEPRECIABLE CAPITAL ASSETS

Land	11,203,803
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Construction Work in Progress	27,484,521
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Works of Art & Historical Treasures - Non-Depreciable	43,140
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Assets to be Capitalized	20,463,306
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TOTAL NON-DEPRECIABLE CAPITAL ASSETS	59,194,770
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TOTAL NON-CURRENT ASSETS	589,016,203
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TOTAL ASSETS	737,201,476
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LIABILITIES:**CURRENT LIABILITIES:****ACCOUNTS PAYABLE AND ACCRUED LIABILITIES**

Accounts Payable	2,319,572
Construction Contracts Payable	7,537,803
Deposits Payable	(3,314,736)
Agency	2,534,891

TOTAL ACCOUNTS PAYABLE AND ACCRUED LIABILITIES	9,077,530
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DUE TO OTHER FUNDS

Due to Primary Government	135,390
Due to Component Units	601,640

TOTAL DUE TO OTHER FUNDS	737,030
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DEFERRED REVENUES

4,066,326

LONG-TERM LIABILITIES - CURRENT PORTION

Bonds and Revenue Certificates Payable	4,611,172
Capital Leases	759,632
Compensated Absences Liability	1,189,061

TOTAL LONG-TERM LIABILITIES - CURRENT PORTION	6,559,865
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TOTAL CURRENT LIABILITIES

20,440,751

NON-CURRENT LIABILITIES:

Bonds and Revenue Certificates Payable	110,206,328
Capital Leases	10,759,130
Compensated Absences Liability	20,259,002

TOTAL NON-CURRENT LIABILITIES	141,224,460
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TOTAL LIABILITIES

161,665,211

NET ASSETS**INVESTED IN CAPITAL ASSETS, NET OF RELATED DEBT:**

476,845,230

RESTRICTED:**EXPENDABLE:**

Loans:	3,629,104
Capital Projects:	4,260,702
Other Restricted Net Assets:	14,909,131

UNRESTRICTED:

75,777,164

TOTAL NET ASSETS:

575,536,265

FLORIDA ATLANTIC UNIVERSITY
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS
For the Period Ending OCTOBER 31, 2007

	TOTAL UNIVERSITY
OPERATING REVENUES	
Student Tuition & Fees	52,333,582
Net Student Tuition and Fees	52,333,582
Federal Grants and Contracts	16,368,630
State and Local Grants and Contracts	13,060,528
Nongovernmental Grants and Contracts	30,029,661
Sales & Services of Educational Departments	128,331
Sales & Services of Auxiliary Enterprises	8,226,790
Interest on Loans Receivable	39,694
Other Operating Revenue	4,300,941
TOTAL OPERATING REVENUE	124,488,157
OPERATING EXPENSES	
Compensation and Employee Benefits	70,857,595
Services and Supplies	21,334,256
Carry Forward/Certified Forward	276,801
Utilities	4,170,283
Scholarships and Fellowships	55,294,032
Depreciation Expense	8,323,104
TOTAL OPERATING EXPENSES	160,256,071
TOTAL OPERATING INCOME (LOSS)	(35,767,914)
NON-OPERATING REVENUES (EXPENSES)	
State Appropriations	59,138,229
Investment Income	1,401,789
Gain/Loss on Disposal of Capital Assets	(199,122)
Interest of Asset-Related Debt	(1,659)
Other Non-Operating Expenses	(61,404)
TOTAL NON-OPERATING REVENUES (EXPENSES)	60,277,833
INCOME (LOSS) BEFORE CONTRIBUTIONS AND TRANSFERS	24,509,919
CONTRIBUTIONS AND TRANSFERS	
Capital Appropriations	741,614
Fees for Capital Projects	630,433
Transfers to Primary Government	(402,715)
Transfers from Primary Government	3,729,338
Transfers Other	84,686
TOTAL CONTRIBUTIONS AND TRANSFERS	4,783,356
CHANGE IN NET ASSETS	29,293,275
TOTAL NET ASSETS - BEGINNING	546,242,990
TOTAL NET ASSETS - ENDING	575,536,265

FLORIDA ATLANTIC UNIVERSITY
STATEMENT OF CASH FLOWS
For the Period Ending OCTOBER 31, 2007

CASH FLOWS FROM OPERATING ACTIVITIES

Tuition and Fees	78,738,417
Grants & Contracts	60,178,508
Sale & Services of Educational Departments	128,331
Sales & Services of Auxiliary Enterprises	7,870,436
Interest on Loans Receivable	39,694
Other Operating Receipts	(28,747,351)
Payments to Employees	(70,857,595)
Payments to Suppliers for Goods and Services	(27,552,197)
Payments to Students for Scholarships and Fellowship	(55,294,032)
Net Loans Issued to Students	(238,964)

NET CASH PROVIDED FROM OPERATIONS (35,734,753)

CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES

State Appropriations	59,138,229
Operating Subsidies and Transfers	128,524
Net Change in Funds Held for Others	(7,229,567)
Other - Transfers and Carryforward	67,457

NET CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES 52,104,643

CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES

Capital Appropriations	741,620
Capital Grants & Contracts	(6)
Fees for Capital Projects	630,433
Capital Subsidies and Transfers	24,114,019
Purchase or Construction of Capital Assets	(31,003,845)
Principal Paid on Capital Debt and Lease	(114,935)
Interest Paid on Asset Related Debt and Lease	(1,659)

NET CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES (5,634,373)

CASH FLOWS FROM INVESTING ACTIVITIES

Net Change in Investments	(14,017,144)
Investment Income	1,401,789

NET CASH FLOWS FROM INVESTING ACTIVITIES (12,615,355)

NET CHANGE IN CASH (1,879,838)

CASH - BEGINNING OF THE YEAR 1,147,191

CASH - END OF THE YEAR (732,647)

Florida Atlantic University
Total Expenditures by Fund
For the Period Ending October 31, 2007

	<u>EXPENSE BUDGET</u>	<u>YTD ACTUALS</u>	<u>VARIANCE</u>	<u>% BUDGET</u>
Athletics	12,786,185	4,882,929	7,903,256	38%
Auxiliary	63,391,982	13,367,588	50,024,394	21%
Certified Forward	4,252,481	1,332,202	2,920,279	31%
Concession	695,000	248,157	446,843	36%
Education & General	265,916,252	67,929,226	197,987,026	26%
Foundation	6,920,196	1,544,755	5,375,441	22%
Grants	64,552,751	13,731,370	50,821,381	21%
Student Financial Aid	122,951,300	51,384,904	71,566,396	42%
Student Government	7,064,000	1,075,421	5,988,579	15%
SUBTOTAL	548,530,147	155,496,552	393,033,595	28%
Carryforward	15,470,397	241,200	15,229,197	2%
Transfers	0	5,042,694	(5,042,694)	0%
TOTAL	564,000,544	160,780,447	403,220,098	29%

Florida Atlantic University
Total Expenditures by Function
For the Period Ending October 31, 2007

	<u>EXPENSE BUDGET</u>	<u>YTD ACTUALS</u>	<u>VARIANCE</u>	<u>% BUDGET</u>
Academic Administration	16,031,124	3,563,001	12,468,122	22%
Academic Support	6,969,716	1,896,755	5,072,961	27%
Auxiliary Operations	73,576,482	16,602,949	56,973,533	23%
Certified Forward	4,252,481	1,332,202	2,920,279	31%
Computing Support	5,716,583	1,696,882	4,019,701	30%
Institute & Research Centers	573,261	228,038	345,223	40%
Institutional Support	40,884,685	10,331,239	30,553,446	25%
Instruction	152,388,645	35,094,334	117,294,311	23%
Library/Audio-visual Services	15,069,324	3,532,010	11,537,314	23%
Plant	21,962,600	6,694,938	15,267,661	30%
Public Service	10,488,647	3,549,386	6,939,262	34%
Research	45,285,865	11,205,325	34,080,539	25%
Scholarships and Fellowships	134,579,705	54,921,251	79,658,454	41%
Student Services	20,751,031	4,848,242	15,902,790	23%
 SUBTOTAL	 548,530,147	 155,496,552	 393,033,595	 28%
 Carryforward	 15,470,397	 241,200	 15,229,197	 2%
Transfers	0	5,042,694	(5,042,694)	0%
 TOTAL	 564,000,544	 160,780,447	 403,220,098	 29%

Florida Atlantic University
Total Expenditures by Category
For the Period Ending October 31, 2007

	<u>EXPENSE BUDGET</u>	<u>YTD ACTUALS</u>	<u>VARIANCE</u>	<u>% BUDGET</u>
Education & General				
Salaries and Benefits	174,286,201	47,304,609	126,981,592	27%
Ops	20,945,490	5,799,163	15,146,328	28%
Expenses	70,684,561	14,825,454	55,859,106	21%
Total Education & General	265,916,252	67,929,226	197,987,026	26%
Auxiliary				
Salaries and Benefits	16,480,893	4,299,783	12,181,110	26%
Ops	5,938,304	1,466,746	4,471,558	25%
Expenses	40,972,785	7,601,059	33,371,726	19%
Total Auxiliary	63,391,982	13,367,588	50,024,394	21%
Concession				
Salaries and Benefits	221,082	0	221,082	0%
Ops	0	118,116	(118,116)	0%
Expenses	473,918	130,041	343,877	27%
Total Concession	695,000	248,157	446,843	36%
Student Financial Aid				
Salaries and Benefits	659,242	169,133	490,109	26%
Ops	52,047	149,420	(97,373)	287%
Expenses	122,240,011	51,066,352	71,173,659	42%
Total Student Financial Aid	122,951,300	51,384,904	71,566,396	42%
Student Activity				
Salaries and Benefits	760,613	101,735	658,878	13%
Ops	1,290,893	261,262	1,029,631	20%
Expenses	5,012,494	712,424	4,300,070	14%
Total Student Activity	7,064,000	1,075,421	5,988,579	15%
Grants				
Salaries and Benefits	35,287,586	6,062,606	29,224,980	17%
Ops	805,877	2,314,827	(1,508,951)	287%
Expenses	28,459,289	5,353,937	23,105,352	19%
Total Grants	64,552,751	13,731,370	50,821,381	21%
Athletics				
Salaries and Benefits	4,608,479	1,411,903	3,196,576	31%
Ops	501,521	105,499	396,022	21%
Expenses	7,676,185	3,365,526	4,310,659	44%
Total Athletics	12,786,185	4,882,929	7,903,256	38%
Foundation				
Salaries and Benefits	4,577,141	1,023,208	3,553,933	22%
Ops	1,108,398	265,669	842,729	24%
Expenses	1,234,657	255,878	978,779	21%
Total Foundation	6,920,196	1,544,755	5,375,441	22%
Certified Forward				
Expenses	4,252,481	1,332,202	2,920,279	31%
Total Certified Forward	4,252,481	1,332,202	2,920,279	31%
Sub Total				
Salaries and Benefits	236,881,237	60,372,977	176,508,259	25%
Ops	30,642,530	10,480,702	20,161,828	34%
Expenses	281,006,380	84,642,873	196,363,508	30%
Sub Total	548,530,147	155,496,552	393,033,595	28%
Transfers	0	5,042,694	(5,042,694)	0%
Carryforward	15,470,397	241,200	15,229,197	2%
Grand Total	564,000,544	160,780,447	403,220,098	29%

**Florida Atlantic University
E & G by Component
For the Period Ending October 31, 2007**

	<u>EXPENSE BUDGET</u>	<u>YTD ACTUALS</u>	<u>VARIANCE</u>	<u>% BUDGET</u>
Instructional & Research	175,150,338	42,391,733	132,758,605	24%
Instructional & Research Centers	639,055	195,543	443,512	31%
Library and Audio Visual	15,069,324	3,532,010	11,537,314	23%
Operations and Maintenance	21,512,788	6,560,259	14,952,529	30%
Student Services	22,609,038	5,641,520	16,967,518	25%
University Support	30,935,709	9,608,161	21,327,548	31%
 SUBTOTAL	 265,916,252	 67,929,226	 197,987,026	 26%
 Carryforward	 15,470,397	 241,200	 15,229,197	 2%
Transfers	0	5,042,694	(5,042,694)	0%
 TOTAL	 281,386,649	 73,213,121	 208,173,528	 26%

* Total budget does not include \$1,539,540 of capital certified forward expenditures.

Florida Atlantic University
E & G by Area of Responsibility
For the Period Ending October 31, 2007

	<u>EXPENSE BUDGET</u>	<u>YTD ACTUALS</u>	<u>VARIANCE</u>	<u>% BUDGET</u>
Boca Colleges	95,496,110	26,820,588	68,675,522	28%
President	14,531,146	900,361	13,630,785	6%
Univ Prov/Chief Acad. Office	53,024,082	13,354,343	39,669,738	25%
Univ. Architech	20,957,030	6,555,950	14,401,080	31%
VP for Broward	39,445,710	10,333,417	29,112,294	26%
VP for Communications	1,683,357	406,077	1,277,280	24%
VP for Finance	11,550,969	2,098,586	9,452,383	18%
VP for North Palm Beach	23,162,060	5,843,037	17,319,023	25%
VP for Research	933,325	281,234	652,091	30%
VP for Student Services	3,175,875	790,145	2,385,730	25%
VP for Univ. Advancement	1,956,588	545,488	1,411,100	28%
SUBTOTAL	265,916,252	67,929,226	197,987,026	26%
Carryforward	15,470,397	241,200	15,229,197	2%
Transfers	0	5,042,694	(5,042,694)	0%
TOTAL	281,386,649	73,213,121	208,173,528	26%

*** Total budget does not include \$1,539,540 of capital certified forward expenditures.**

Florida Atlantic University
E & G - Expenses by Department
For the Period Ending October 31, 2007

	<u>EXPENSE BUDGET</u>	<u>YTD ACTUALS</u>	<u>VARIANCE</u>	<u>% BUDGET</u>
Academic Computing Jupiter	404,591	111,660	292,931	28%
Academic Computing-Tower	181,957	49,602	132,355	27%
Academic Support-Jupiter	128,554	37,270	91,284	29%
Academic/Inst.Support Svcs.	122,771	29,731	93,040	24%
Admissions	2,082,107	673,465	1,408,642	32%
Admissions - Davie	252,594	73,168	179,426	29%
Admissions - Jupiter	126,727	24,758	101,969	20%
Admissions - TC	53,480	21,911	31,569	41%
Admissions - Tower	52,590	2,520	50,070	5%
Assoc. Provost & CIO	12,896,579	3,947,937	8,948,642	31%
Assoc. VP Finance	1,369,216	314,843	1,054,373	23%
Asst. VP Student Affairs	148,535	384	148,151	0%
Broward Downtown VP Office	1,352,214	292,143	1,060,071	22%
College of Arts & Letters	804,816	225,915	578,901	28%
College of Arts & Letters - Davie	2,854,915	779,828	2,075,087	27%
College of Arts & Letters - Port St Lucie	69,727	13,407	56,320	19%
College of Business - Davie	2,870,383	777,758	2,092,625	27%
College of Business - Jupiter	2,146,126	408,496	1,737,630	19%
College of Business - Port St Lucie	2,046,903	448,275	1,598,628	22%
College of Business - Tower	4,444,047	1,010,053	3,433,994	23%
College of Education - Boca	9,708,122	2,881,415	6,826,707	30%
College of Education - Davie	4,642,810	1,332,187	3,310,623	29%
College of Education - Jupiter	1,706,868	461,719	1,245,149	27%
College of Education - TC	1,310,610	421,189	889,421	32%
College of Engineering - Davie	704,625	212,184	492,441	30%
College of Engineering - Seatech	2,022,188	547,824	1,474,365	27%
College of Engineering - St Lucie	519,556	115,093	404,463	22%
College of Nursing - Davie	454,676	140,365	314,311	31%
College of Nursing - TC	990,715	254,815	735,900	26%
College of Science - Davie	2,831,650	922,209	1,909,441	33%
College of Science - Jupiter	274,592	78,479	196,113	29%
College of Science - Port St Lucie	807,855	130,199	677,656	16%
College-CAUPA - BOCA	2,551,375	787,618	1,763,757	31%
College-CAUPA - Davie	1,061,582	294,478	767,104	28%
College-CAUPA - Jupiter	698,964	233,347	465,617	33%
College-CAUPA - TC	338,492	108,633	229,859	32%
College-CAUPA - Tower	4,624,508	1,406,008	3,218,500	30%
Commercial PO & M	167,986	39,168	128,818	23%
Davie Admin General	2,037,100	418,619	1,618,481	21%
Davie Technology Resources	514,431	141,258	373,173	27%
Dean -Business-Boca Campus	14,248,086	4,538,725	9,709,362	32%
Dean Student Affairs	1,767,720	496,720	1,271,000	28%
Dean-Arts And Letters	20,103,437	5,339,360	14,764,077	27%
Dean-Biomedical Science	11,716,150	2,277,625	9,438,525	19%
Dean-Engineering Boca	12,242,082	3,617,980	8,624,102	30%
Dean-Nursing	4,170,132	1,183,606	2,986,526	28%
Dean-Science-Boca Campus	20,756,726	6,194,259	14,562,467	30%
Director-University Libraries	8,856,663	1,591,883	7,264,780	18%
Financial Aid	9,006,565	2,269,426	6,737,139	25%
HBOI Treas.Coast - Admin	19,200	0	19,200	0%
Honors College	4,859,028	1,188,279	3,670,749	24%
Joint Center	0	721	(721)	0%
Jupiter Campus-Administration	1,556,012	425,344	1,130,668	27%
Learning Resources - Davie	187,718	55,443	132,275	30%
Learning Resources - TC	200,870	45,615	155,255	23%
Learning Resources - Tower	44,547	13,086	31,462	29%

Florida Atlantic University
E & G - Expenses by Department
For the Period Ending October 31, 2007

	EXPENSE BUDGET	YTD ACTUALS	VARIANCE	% BUDGET
Learning Resources/ AV Mac - Jupiter	116,168	21,163	95,005	18%
Library - Davie	1,246,478	310,192	936,286	25%
Library - Jupiter	371,876	99,723	272,153	27%
Library - Port St Lucie	212,336	64,807	147,529	31%
Library - Tower	546,245	125,176	421,069	23%
Non-Resident Instr.Tr.Coast	45,661	9,633	36,028	21%
PO & M - Jupiter	107,151	32,936	74,215	31%
PO & M - Davie	1,309,160	405,525	903,635	31%
PO & M - HBOI	344,792	119,160	225,632	35%
PO & M - Sea Tech	424,021	114,444	309,577	27%
PO & M - TC	399,705	80,351	319,354	20%
PO & M - Tower	1,241,989	228,616	1,013,373	18%
Port St. Lucie Campus-Admin.	1,438,888	372,323	1,066,565	26%
President	14,531,146	900,361	13,630,785	6%
Provost And CAO	17,779,969	4,169,810	13,610,159	23%
Registrar	1,777,058	520,559	1,256,499	29%
Registrar - TC	100,571	31,125	69,446	31%
Registrar - Davie	127,157	38,077	89,080	30%
Registrar - Jupiter	133,059	35,899	97,160	27%
Registrar - Tower	106,683	31,699	74,984	30%
Retention	230,902	59,552	171,350	26%
Sea Tech Admin	109,090	16,841	92,249	15%
Student Affairs - Davie	1,076,279	278,140	798,139	26%
Student Affairs - Jupiter	510,567	136,303	374,264	27%
Student Affairs - TC	194,829	55,479	139,350	28%
Student Affairs - Tower	992,174	28,727	963,447	3%
Testing & Evaluation	394,238	121,712	272,526	31%
Tower-Arts & Letters	963,913	247,356	716,557	26%
VP Communications	1,683,357	406,077	1,277,280	24%
VP Finance	10,181,753	1,783,743	8,398,010	18%
VP Student Affairs	1,259,620	293,041	966,579	23%
VP-University Advancement	1,956,588	545,488	1,411,100	28%
Vice President - Research	933,325	281,234	652,091	30%
Vice President And Architect	20,957,030	6,555,950	14,401,080	31%
SUBTOTAL	265,916,252	67,929,226	197,987,026	26%
Carryforward	15,470,397	241,200	15,229,197	2%
Transfers	0	5,042,694	(5,042,694)	0%
TOTAL	281,386,649	73,213,121	208,173,528	26%

* Total budget does not include \$1,539,540 of capital certified forward expenditures.

Florida Atlantic University
Sponsored Research
Statement of Revenues and Expenses
For the Period Ending October 31, 2007

	REVENUE BUDGET	EXPENSE BUDGET	REVENUES	EXPENSES
College Overhead Funds	0	768,583	852,619	1,210,151
DOR Operating Accounts YTD	5,116,800	5,425,794	123,373	1,554,174
Subtotal Overhead	5,116,800	6,194,377	975,993	2,764,325
Federal Flow Through	(29,686,017)	12,171,826	3,613,626	3,070,982
Federal Grants	(33,161,052)	21,513,767	5,228,670	3,954,006
Financial Statement Adjustment	5,661,419	3,741,343	(719,689)	(95,000)
Foundation Grants	(2,934,024)	929,353	119,026	203,259
Henderson School	4,887,647	4,887,647	1,695,511	1,183,814
Overhead Holding	0	0	36,187	(1,603,724)
Private / Other Grants	129,276,160	2,145,321	2,978,921	2,723,237
Research Corporation Grants	(149,546)	51,641	23,099	2,961
State Grants	(22,568,240)	12,917,475	1,346,146	1,527,510
Subtotal Other	51,326,347	58,358,375	14,321,498	10,967,045
TOTAL	56,443,147	64,552,751	15,297,491	13,731,370

Florida Atlantic University
Student Financial Aid
Statement of Revenues and Expenses
For the Period Ending October 31, 2007

	<u>NET BUDGET</u>	<u>REVENUES</u>	<u>EXPENSES</u>	<u>NET</u>	<u>VARIANCE</u>	<u>% BUDGET</u>
Administrative Allowance	79,913	522,668	186,406	336,262	(256,349)	421%
Certifying Veterans & Eligible	(3,563)	0	318	(318)	(3,245)	9%
College Work Study Fund	(21,588)	0	26,064	(26,064)	4,476	121%
Federal Academic Competitive Grant	(21,524)	189,713	185,430	4,283	(25,807)	(20%)
Federal Smart Grant - Fin Aid Fund	(29,651)	156,994	163,163	(6,169)	(23,482)	21%
Federal Work Study Program 2006-07	0	20,254	3,292	16,961	(16,961)	0%
Federal Work Study Program 2007-08	0	133,210	133,210	0	0	0%
Financial Aid Fee Fund	2,556,081	1,603,912	982,799	621,113	1,934,968	24%
Financial Aid Interest Income	(174,917)	577,365	136,771	440,593	(615,510)	(252%)
Financial Statement Adjustments	0	(158,702)	(398,987)	240,285	(240,285)	0%
First Generation Matching Grant Pgm	(598,088)	777,546	359,179	418,367	(1,016,455)	(70%)
Florida Work Experience Program	(23,585)	5,000	0	5,000	(28,585)	(21%)
Foundation School	(1,921,926)	1,084,748	1,101,894	(17,145)	(1,904,781)	1%
Grant and Aids-Financial Aid	(2,340,970)	6,638,975	5,391,369	1,247,606	(3,588,576)	(53%)
HELIOS Education Foundation Progra	0	12,963	12,400	563	(563)	0%
Job Location & Development 2007-8	(50,000)	9,549	11,275	(1,726)	(48,274)	3%
PELL	282,771	7,605,261	7,634,660	(29,399)	312,170	(10%)
SEOG	(7,449)	130,000	146,161	(16,161)	8,712	217%
Scholarship Funds Other	(205,483)	1,231,419	1,111,064	120,356	(325,839)	(59%)
Stafford	2,478,664	26,196,541	26,367,699	(171,158)	2,649,822	(7%)
State Programs - Financial Aid Fund	1,315	7,984,576	7,830,738	153,838	(152,523)	11,699%
TOTAL	0	54,721,992	51,384,904	3,337,087	(3,337,087)	0%

Florida Atlantic University
AUXILIARY
Revenues, Expenses and Claim on Cash
For the Period Ending October 31, 2007

	<u>CLAIM ON CASH</u>	<u>EXPENSE BUDGET</u>	<u>REVENUES</u>	<u>EXPENSES</u>	<u>NET</u>	<u>VARIANCE</u>	<u>% BUDGET</u>
Arts and Letters	114,632	379,867	135,798	62,740	73,059	317,127	17%
Athletics	6,035	95,508	0	(109)	109	95,617	0%
Biomedical Sci.	214,400	98,633	66,936	3,032	63,904	95,601	3%
Broward Campus	1,668,215	1,662,248	399,944	279,125	120,819	1,383,123	17%
Business	1,428,365	5,991,716	2,272,995	1,566,856	706,139	4,424,860	26%
CAUPA	(2,117)	79,200	2,498	3,541	(1,043)	75,659	4%
Center For Environmental Studies	207,155	155,997	105,787	18,730	87,056	137,267	12%
Education	833,050	3,457,137	1,295,069	1,222,517	72,551	2,234,620	35%
Engineering	396,427	376,848	79,023	66,857	12,165	309,991	18%
Financial Statements Adjustment	0	0	578,244	(1,159,215)	1,737,459	1,159,215	0%
Honors College	35,485	56,403	7,658	25,601	(17,943)	30,802	45%
Housing	9,479,927	16,030,002	8,507,312	2,179,793	6,327,519	13,850,209	14%
Institute of Government	128,332	230,001	71,858	47,058	24,800	182,943	20%
Jupiter Campus	102,744	1,845,045	472,726	403,718	69,008	1,441,327	22%
Library	13,872	403,000	24,530	22,655	1,875	380,345	6%
Nursing	15,981	10,000	1,454	3,016	(1,562)	6,984	30%
Open University	2,308,826	3,347,847	911,418	989,634	(78,216)	2,358,213	30%
Provost	3,272,887	6,119,613	1,784,492	1,380,231	404,261	4,739,382	23%
Science	271,439	440,576	174,534	98,542	75,992	342,034	22%
Sr. VP Finance	(29,094,172)	3,113,105	1,955,369	1,256,280	699,089	1,856,825	40%
Student Affairs	3,914,550	14,526,041	5,617,535	4,067,861	1,549,674	10,458,180	28%
Traffic & Parking	(61,610)	3,779,373	1,661,596	612,631	1,048,966	3,166,742	16%
Treasure Coast	175,953	135,245	46,952	20,684	26,268	114,561	15%
VP & Architect	(2,653,701)	1,058,577	806,017	195,811	610,206	862,766	18%
TOTAL	(7,223,327)	63,391,982	26,979,743	13,367,588	13,612,156	50,024,394	21%

Florida Atlantic University
STUDENT FEE TRUST FUND
Statement of Revenues and Expenses
For the Period Ending October 31, 2007

Operating Revenues

Undergraduate

Fall	22,570,239
Spring	83,081
Summer	2,791,406
	<u>25,444,726</u>

Graduate/Thesis

Fall	6,147,552
Spring	21,948
Summer	741,996
	<u>6,911,496</u>

Late Payment Fees	67,719
Application Fees - Registration	140,404
Student Unapplied Credits	0
Misc Revenue	226,038
	<u>226,038</u>

Total Operating Revenues	<u>32,790,382</u>
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Operating Expenses

Salaries & Benefits	15,000,000
Educational Aids and Scholarships	47,326
Other Expense	(2,484,743)
	<u>(2,484,743)</u>

Total Operating Expenses	<u>12,562,584</u>
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Income / (Loss) Before Transfers	20,227,799
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Transfers In /(Out) and Carryforward

Carryforward	<u>16,763</u>
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Total Transfers In / (Out) and Carryforward	<u>16,763</u>
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Change in Net Assets	<u><u>20,244,562</u></u>
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**Florida Atlantic University
Henderson
Statement of Revenues and Expenses
For the Period Ending October 31, 2007**

REVENUES

Invest-Income Restricted	11,671
State Grants	1,683,840

TOTAL REVENUES

1,695,511

EXPENSES

A & P Prorated Benefits Expense	15,054
Administrative & Professional	50,180
Common Labor	5,750
Communication Equipment	6,221
Copy Equipment Rental	241
Custodial And Janitorial Services	45,627
Educational Equipment < \$1,000	28,321
Educational Supplies	21,474
Electricity	54,313
Emp/Vol. Reimb. Other Than Travel	203
Equipment < \$1,000	3,178
Examination And Testing Services	238
Faculty	582,433
Faculty Prorated Benefits Expense	157,491
Food Products	265
General Insurance	17,882
In State Travel	6,056
In State-Field Trips	65
In State-Registration	720
Indep.Contract-Not Classified	6,306
Information Technology Supplies	133
Janitorial & Household Supplies	378
Lab Supplies and Chemicals	2,304
Machinery Rental	111
Medical Supplies	180
Membership Dues	917
Misc. Telecommunication Charges	1,536
Natural Gas	475
OPS -Other	26,750
Office Supplies-Consumable	13,350
Other Current Charges-Other	11,946
Other Equipment Rental	566
Other Material And Supplies	1,904
Overload-OPS	21,225
Postage	1,236
Printing And Reproduction	1,474
Promotional Advertising	770
Promotional Items	792
Refunds	13,151
Registration Fee-No Travel Expenses	1,375
Rental From Non-Govtl Entities	11,508

Rep.and Maint.-Buildings	3,390
Repairs And Maintenance-Commodities	6,500
Repairs And Maintenance-Services	13,994
Social Security-OPS	2,103
Software License	4,837
Student Assistant	4,788
Subscriptions	4,545
Toll Call Telegram	6
U S P S	19,878
USPS Prorated Benefits Expense	7,704
Unemployment Compensation Benefits	10
Water And Sewerage	1,001
Wide Area Telecom Service	768
Workers' Compensation Benefits	191

TOTAL EXPENSES

1,183,814

NET REVENUES/(EXPENSES)

511,698

Florida Atlantic University
STUDENT GOVERNMENT
Statement of Revenues and Expenses
For the Period Ending October 31, 2007

Operating Revenues

A & S Fees	2,585,186
Parking Revenue	(60)
Misc Revenue	5,005
	<hr/>

Total Operating Revenues	<u>2,590,131</u>
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Operating Expenses

Salaries & Benefits	101,745
Other Personal Services	261,262
Contractual Services	167,058
Telecommunication	27,068
Freight & Postage	1,013
Printing	16,482
Repairs & Maintenance	20,229
Travel	49,290
Moving Expenses	7
Rental Expenses	28,678
Materials & Supplies	75,802
Educational Aids and Scholarships	1,714
Furniture and Equipment	(100)
Insurance	1,734
Other Expense	144,576
	<hr/>

Total Operating Expenses	<u>896,559</u>
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Income / (Loss) Before Transfers	1,693,572
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Transfers In /(Out)

Interest Income	38,517
Transfers In	25
Transfers Out	(178,863)
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Total Transfers In / (Out)	<u>(140,321)</u>
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Change in Net Assets	<u><u>1,553,252</u></u>
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Florida Atlantic University
ATHLETICS FUND
Statement of Revenues and Expenses
For the Period Ending October 31, 2007

Operating Revenues

Athletic Fees	3,553,989
Football	180,629
Soccer	2,226
Concession Revenue	30,655
Parking Revenue	3,675
Guarantees	151,100
Sponsorships	(14,750)
Misc Revenue	572,868

Total Operating Revenues	<u>4,480,392</u>
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Operating Expenses

Salaries & Benefits	1,413,361
Other Personal Services	105,499
Contractual Services	242,628
Telecommunication	50,176
Freight & Postage	14,208
Printing	41,070
Repairs & Maintenance	31,670
Travel	678,231
Moving Expenses	9,471
Rental Expenses	101,866
Medical Services	68
Materials & Supplies	276,801
Educational Aids and Scholarships	1,761,526
Furniture and Equipment	5,116
Insurance	95,000
Other Expense	56,237

Total Operating Expenses	<u>4,882,929</u>
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Income / (Loss) Before Transfers	(402,536)
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Transfers In /(Out) and Carryforward

Transfers In	<u>45,000</u>
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Total Transfers In / (Out) and Carryforward	<u>45,000</u>
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Change in Net Assets	<u><u>(357,536)</u></u>
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Florida Atlantic University
Concessions
Statement of Revenues and Expenses
For the Period Ending October 31, 2007

	EXPENSE BUDGET	REVENUES	EXPENSES	NET	VARIANCE	% BUDGET
BOT Concession	11,000	0	4,229	(4,229)	6,771	38%
Broward Chamber Music- Concession	5,000	0	102	(102)	4,898	2%
Campus Conc-Admissions	33,000	0	8,851	(8,851)	24,149	27%
Campus Conc-Dev/Alumni	7,500	0	7,826	(7,826)	(326)	104%
Campus Conc-VP Northern Campuses	5,177	0	2,201	(2,201)	2,976	43%
Campus Concession - VP TCC	2,634	0	718	(718)	1,916	27%
Campus Concession-University Center	2,208	0	0	0	2,208	0%
Community Service	2,500	0	1,607	(1,607)	893	64%
Conc Advertising-Other	5,200	0	2,470	(2,470)	2,730	48%
Conc Dean Undergraduate Programs	5,000	0	997	(997)	4,003	20%
Conc Freshman Acad advising Service	6,500	(2,428)	0	(2,428)	6,500	0%
Conc Other-Provost & CAO	11,000	0	6,021	(6,021)	4,979	55%
Conc Other-University Advanceme	14,695	0	0	0	14,695	0%
Conc Other-VP Student Affairs	21,000	0	3,164	(3,164)	17,836	15%
Conc Other-Vp Broward	17,766	0	6,675	(6,675)	11,091	38%
Conc Other-Vp Student Serv-Brow	1,175	700	754	(54)	421	64%
Conc Student-Minority Student A	15,000	0	733	(733)	14,267	5%
Concession Other-General	421,082	175,250	178,116	(2,867)	242,966	42%
Concession Other-President	20,000	(8,015)	12,050	(20,065)	7,950	60%
Concession Other-Service Awards	13,200	0	0	0	13,200	0%
Concession- ADHUS	1,334	0	0	0	1,334	0%
Concession- Honors College Housing	1,500	0	29	(29)	1,471	2%
Concession- Housing	7,529	0	0	0	7,529	0%
Concession-Graduation	24,145	0	5,607	(5,607)	18,538	23%
Concession-University Architect	5,000	0	159	(159)	4,842	3%
Concession-University Attorney	2,000	0	510	(510)	1,490	25%
Concession-VP Finance	12,000	0	848	(848)	11,152	7%
Government Relations - Concession	14,000	0	3,472	(3,472)	10,528	25%
Graduate Studies Concession	2,000	0	989	(989)	1,011	49%
Marching Band - Concession	4,000	0	31	(31)	3,969	1%
Utility Expansion	855	0	0	0	855	0%
TOTAL	695,000	165,507	248,157	(82,651)	446,843	36%