



Financial Statements

October 30, 2011

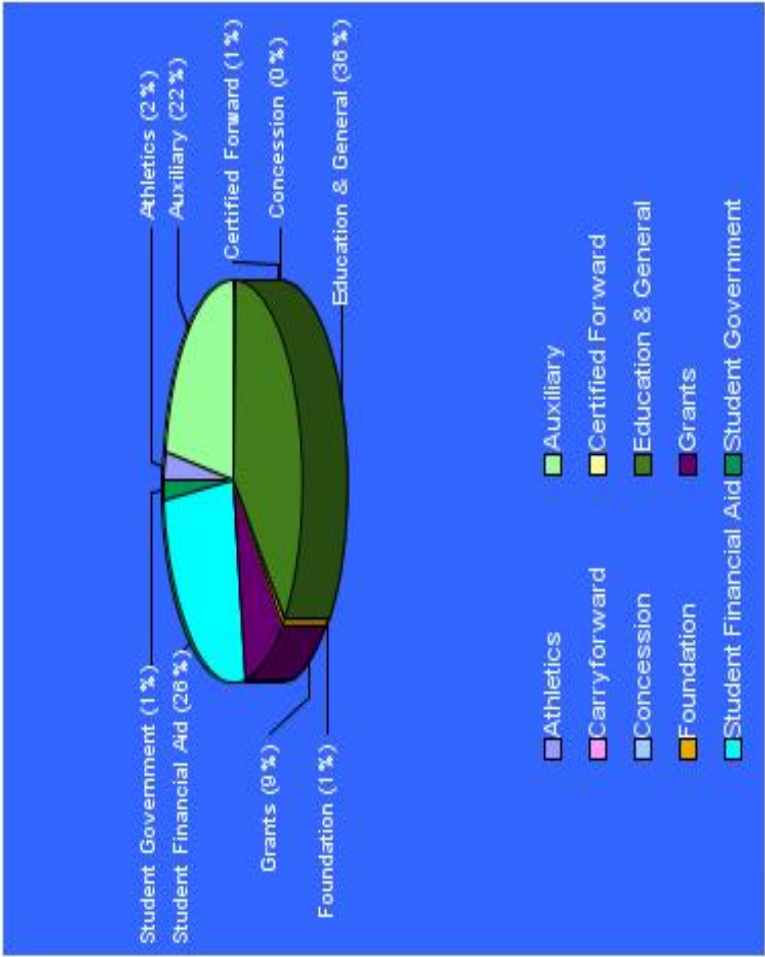
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Expenditures by Fund

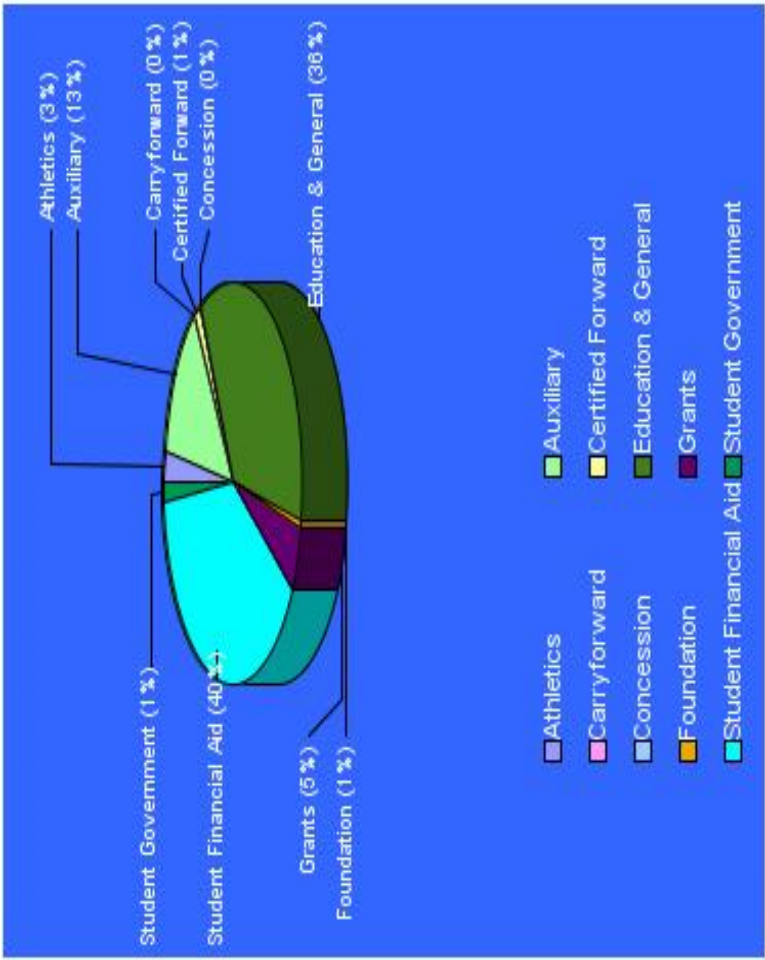
2012 BUDGET
As of October 31, 2011

\$662,520,118



ACTUALS
October 31, 2011

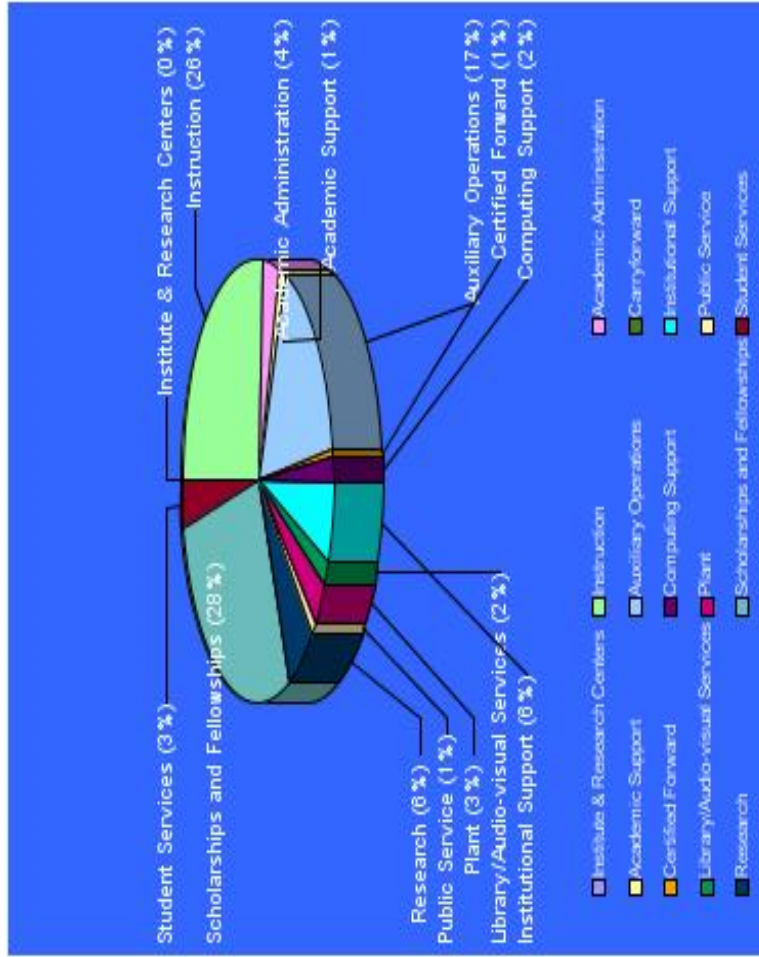
\$216,872,560



Expenditures by Function

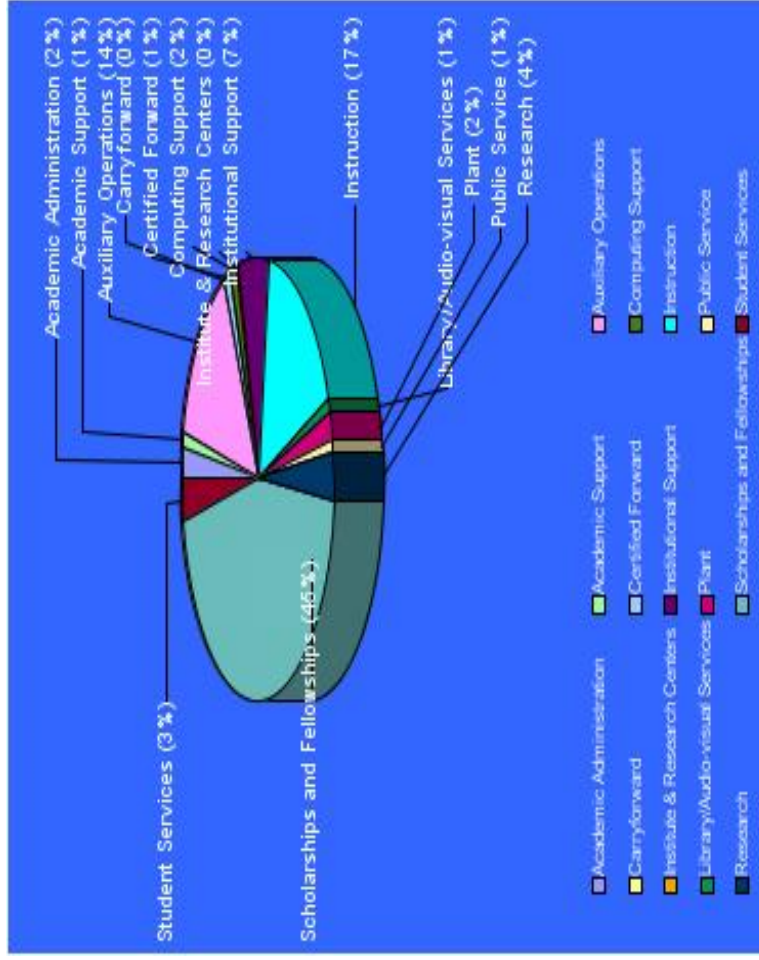
2012 BUDGET
As of October 31, 2011

\$662,520,118



2012 ACTUALS
October 31, 2011

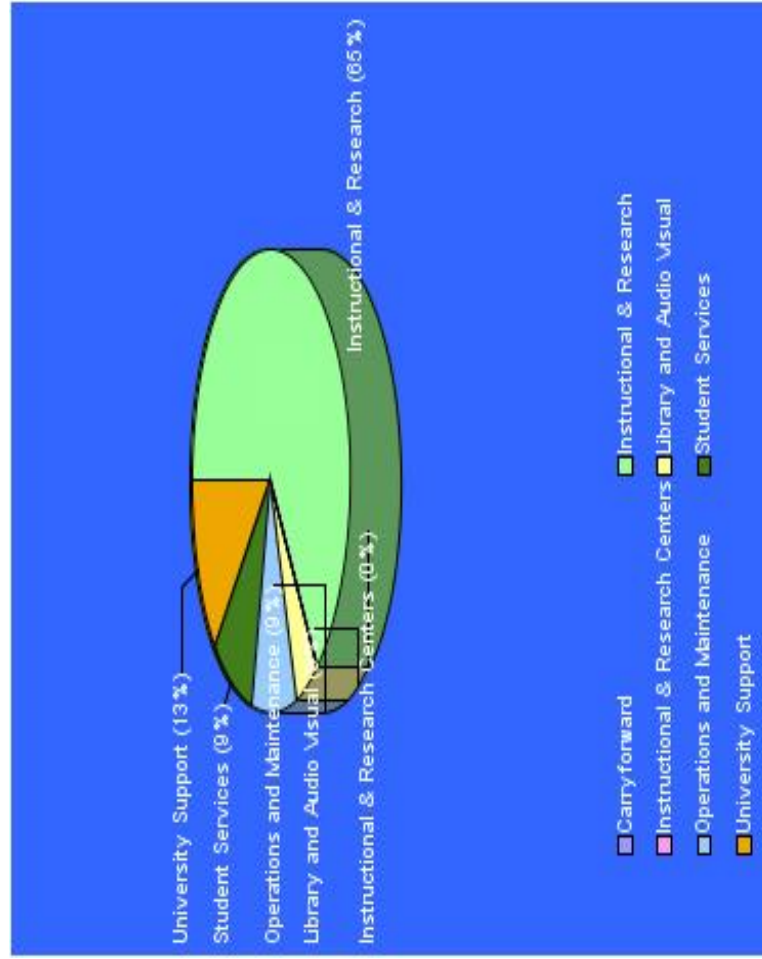
\$216,872,560



Education and General by Component

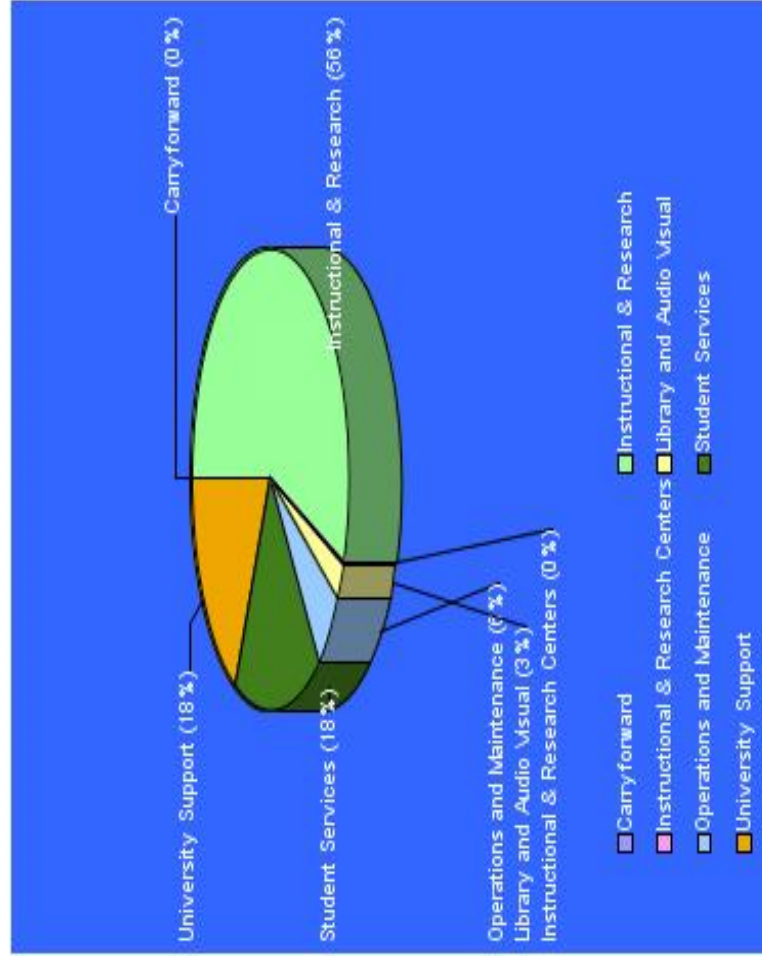
2012 BUDGET
As of October 31, 2011

\$241,532,283



2012 ACTUALS
October 31, 2011

\$78,200,271



FLORIDA ATLANTIC UNIVERSITY
STATEMENT OF NET ASSETS
For the Period Ending OCTOBER 31, 2011

ASSETS:

CURRENT ASSETS:

CASH AND CASH EQUIVALENTS	
Cash on Hand	27,650
Cash in Bank	7,548,916
	<hr/>
TOTAL CASH AND CASH EQUIVALENTS	7,576,566
INVESTMENTS	
Special Investments w/State Treasury	190,207,240
Adjustment to Fair Market Value	1,781,130
	<hr/>
TOTAL INVESTMENTS	191,988,370
	<hr/>
RECEIVABLES	
Accounts Receivable	15,387,140
Interest & Dividends Receivable	239,027
Contracts and Grants Receivable	3,141,624
Allowance for Uncollectibles	(5,820,038)
	<hr/>
NET RECEIVABLES	12,947,753
DUE FROM OTHER FUNDS	
Due from Primary Govt.	5,239
Due from Component Units	5,968,984
	<hr/>
TOTAL DUE FROM OTHER FUNDS	5,974,223
	<hr/>
INVENTORIES	
Goods Purchased for Resale	77,563
	<hr/>
TOTAL INVENTORIES	77,563
	<hr/>
LOANS AND NOTES RECEIVABLE	
Loans and Notes Receivable	828,691
Allowance for Uncollectibles	(71,261)
	<hr/>
NET LOANS and NOTES RECEIVABLE	757,430
	<hr/>
OTHER CURRENT ASSETS	
Deferred Charges and Other Assets	(715)
	<hr/>
TOTAL OTHER CURRENT ASSETS	(715)
	<hr/>
TOTAL CURRENT ASSETS	219,321,190
	<hr/>

NON-CURRENT ASSETS:

RESTRICTED CASH AND CASH EQUIVALENTS	
Cash with State Board of Administration - Restricted	5,040
TOTAL RESTRICTED CASH AND CASH EQUIVALENTS	5,040
RESTRICTED INVESTMENTS	
Special Investments with State Treasury - Restricted	14,068,345
Adjustment to Fair Market Value	72,901
TOTAL RESTRICTED INVESTMENTS	14,141,246
LOANS AND NOTES RECEIVABLE	
Loans and Notes Receivable	2,874,044
Allowance for Uncollectibles	(168,730)
NET LOANS and NOTES RECEIVABLE	2,705,314
OTHER NON-CURRENT ASSETS	
Deferred Charges and Other Assets	599,440
TOTAL OTHER NON-CURRENT ASSETS	599,440
CAPITAL ASSETS:	
DEPRECIABLE CAPITAL ASSETS	
Buildings	718,463,195
Infrastructure and Other Improvements	76,094,821
Furniture and Equipment	85,341,559
Library Resources	76,073,135
Prop. Under Capital Lease/Leasehold Improvements	42,403,546
Works of Art & Historical Treasures - Depreciable	748,169
Computer Software and Other Capital Assets	3,822,191
Accumulated Depreciation	(292,184,946)
TOTAL DEPRECIABLE CAPITAL ASSETS	710,761,670
NON-DEPRECIABLE CAPITAL ASSETS	
Land	11,203,803
Construction Work in Progress	61,916,701
Works of Art & Historical Treasures - Non-Depreciable	246,980
Assets to be Capitalized	19,862,595
TOTAL NON-DEPRECIABLE CAPITAL ASSETS	93,230,079
TOTAL NON-CURRENT ASSETS	821,442,789
TOTAL ASSETS	1,040,763,979

LIABILITIES:**CURRENT LIABILITIES:**

ACCOUNTS PAYABLE AND ACCRUED LIABILITIES	
Accounts Payable	1,314,281
Deposits Payable	556,645
	<hr/>
TOTAL ACCOUNTS PAYABLE AND ACCRUED LIABILITIES	1,870,926
	<hr/>
DUE TO OTHER FUNDS	
Due to Component Units	641,935
	<hr/>
TOTAL DUE TO OTHER FUNDS	641,935
	<hr/>
DEFERRED REVENUES	
	14,062,907
	<hr/>
LONG-TERM LIABILITIES - CURRENT PORTION	
Capital Leases	335,000
Compensated Absences Liability	1,400,613
Capital Improvement Debt Payable - Current	3,304,784
	<hr/>
TOTAL LONG-TERM LIABILITIES - CURRENT PORTION	5,040,397
	<hr/>
TOTAL CURRENT LIABILITIES	21,616,165
	<hr/>
NON-CURRENT LIABILITIES:	
Capital Leases	9,355,000
Compensated Absences Liability	24,336,579
Other Non-Current Liabilities	1,833,748
Post Employee Health Care Benefits Payable - Noncurrent	13,583,000
Capital Improvement Debt Payable - Noncurrent	78,651,045
	<hr/>
TOTAL NON-CURRENT LIABILITIES	127,759,372
	<hr/>
TOTAL LIABILITIES	149,375,537
	<hr/>

NET ASSETS

INVESTED IN CAPITAL ASSETS, NET OF RELATED DEBT:	713,112,921
RESTRICTED:	
EXPENDABLE:	
Debt Service:	0
Loans:	3,031,499
Capital Projects:	1,371,740
Other Restricted Net Assets:	14,992,277
UNRESTRICTED:	158,880,005
TOTAL NET ASSETS:	891,388,442

FLORIDA ATLANTIC UNIVERSITY
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS
For the Period Ending **OCTOBER 31, 2011**

	TOTAL UNIVERSITY
OPERATING REVENUES	
Student Tuition & Fees	89,567,066
Net Student Tuition and Fees	89,567,066
Federal Grants and Contracts	7,315,027
State and Local Grants and Contracts	2,237,365
Nongovernmental Grants and Contracts	54,364,533
Sales & Services of Educational Departments	156,673
Sales & Services of Auxiliary Enterprises	5,152,861
Interest on Loans Receivable	37,537
Other Operating Revenue	6,733,551
TOTAL OPERATING REVENUE	165,564,613
OPERATING EXPENSES	
Compensation and Employee Benefits	70,240,010
Services and Supplies	29,051,585
Utilities	4,099,468
Scholarships and Fellowships	100,962,874
Depreciation Expense	695,689
TOTAL OPERATING EXPENSES	205,049,626
TOTAL OPERATING INCOME (LOSS)	(39,485,013)
NON-OPERATING REVENUES (EXPENSES)	
State Appropriations	43,538,147
Federal and State Student Financial Aid	33,207,554
Investment Income	1,160,766
Other Non-Operating Revenues	1,747,349
Gain/Loss on Disposal of Capital Assets	(16,508,987)
Interest of Asset-Related Debt	(266,754)
Other Non-Operating Expenses	(265,747)
TOTAL NON-OPERATING REVENUES (EXPENSES)	62,612,328
INCOME (LOSS) BEFORE CONTRIBUTIONS AND TRANSFERS	23,127,315
CONTRIBUTIONS AND TRANSFERS	
Capital Appropriations	157,000
Capital Grants, Contracts and Donations	15,657,897
Transfers Other	33,214
TOTAL CONTRIBUTIONS AND TRANSFERS	15,848,111
CHANGE IN NET ASSETS	38,975,426
Beginning Net Assets	852,413,016
Adjusted Beginning Net Assets	852,413,016
Ending Net Assets	891,388,442

FLORIDA ATLANTIC UNIVERSITY
STATEMENT OF CASH FLOWS
For the Period Ending **OCTOBER 31, 2011**

CASH FLOWS FROM OPERATING ACTIVITIES

Tuition and Fees	89,567,066
Grants & Contracts	65,716,171
Sale & Services of Educational Departments	156,673
Sales & Services of Auxiliary Enterprises	6,919,721
Interest on Loans Receivable	37,537
Other Operating Receipts	1,010,571
Payments to Employees	(70,270,303)
Payments to Suppliers for Goods and Services	(36,779,437)
Payments to Students for Scholarships and Fellowship	(100,962,874)
Net Loans Issued to Students	174,713

NET CASH PROVIDED FROM OPERATIONS **(44,430,162)**

CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES

State Appropriations

Education and General	43,538,147
Non-Capital Grants, Contracts and Gifts	338,086
Operating Subsidies and Transfers	8,041
Net Change in Funds Held for Others	(5,502,748)
Other Receipts	34,954,903
Other Expenses	(303,492)

NET CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES **73,032,937**

CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES

Capital Appropriations	500,000
Capital Grants & Contracts	15,824,487
Fees for Capital Projects	(509,590)
Capital Subsidies and Transfers	6,593,906
Other Receipts for Capital Projects	532,635
Purchase or Construction of Capital Assets	(34,837,802)
Interest Paid on Asset Related Debt and Lease	(266,754)

NET CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES **(12,163,118)**

CASH FLOWS FROM INVESTING ACTIVITIES

Net Change in Investments	(16,999,669)
Investment Income	1,562,034

NET CASH FLOWS FROM INVESTING ACTIVITIES **(15,437,635)**

NET CHANGE IN CASH **1,002,022**

CASH - BEGINNING OF THE YEAR 6,579,584

CASH - END OF THE YEAR 7,581,606

Florida Atlantic University
Total Expenditures by Fund
For the Period Ending October 31, 2011

	<u>EXPENSE BUDGET</u>	<u>YTD ACTUALS</u>	<u>VARIANCE</u>	<u>% BUDGET</u>
Athletics	15,707,021	5,524,024	10,182,997	35%
Auxiliary	105,143,543	27,426,109	77,717,434	26%
Certified Forward	4,032,131	2,663,343	1,368,788	66%
Concession	500,250	58,751	441,499	12%
Education & General	241,532,283	78,183,163	163,349,120	32%
Foundation	5,209,232	1,424,236	3,784,996	27%
Grants	62,575,842	11,584,791	50,991,050	19%
Student Financial Aid	174,483,578	85,885,903	88,597,675	49%
Student Government	9,651,114	3,188,211	6,462,903	33%
SUBTOTAL	618,834,994	215,938,530	402,896,463	35%
Carryforward	43,685,124	934,030	42,751,094	2%
TOTAL NON-CAPITAL	662,520,118	216,872,560	445,647,558	33%
CAPITAL EXPENDITURES				
Athletics	0	59,790	(59,790)	0%
Auxiliary	0	1,432,614	(1,432,614)	0%
Carryforward	0	9,568	(9,568)	0%
Certified Forward	1,230,311	662,298	568,013	54%
Education & General	0	1,282,552	(1,282,552)	0%
Foundation	0	866	(866)	0%
Grants	(4,897,664)	407,578	(5,305,242)	(8%)
Student Financial Aid	0	30	(30)	0%
Student Government	0	15,565	(15,565)	0%
TOTAL CAPITAL	(3,667,352)	3,870,862	(7,538,214)	(106%)
TOTAL EXPENDITURES	658,852,765	220,743,422	438,109,344	34%

Florida Atlantic University
Total Expenditures by Function
For the Period Ending October 31, 2011

	<u>EXPENSE BUDGET</u>	<u>YTD ACTUALS</u>	<u>VARIANCE</u>	<u>% BUDGET</u>
Academic Administration	17,646,997	5,158,091	12,488,906	29%
Academic Support	7,441,022	2,263,381	5,177,641	30%
Auxiliary Operations	111,701,855	31,014,103	80,687,752	28%
Certified Forward	4,032,131	2,663,343	1,368,788	66%
Computing Support	12,697,442	3,375,438	9,322,004	27%
Institute & Research Centers	582,917	173,934	408,983	30%
Institutional Support	39,622,257	14,553,222	25,069,035	37%
Instruction	139,033,415	36,270,422	102,762,993	26%
Library/Audio-visual Services	11,358,178	2,115,789	9,242,389	19%
Plant	22,052,671	4,546,739	17,505,932	21%
Public Service	7,179,117	1,921,341	5,257,776	27%
Research	35,808,802	7,138,535	28,670,267	20%
Scholarships and Fellowships	188,488,835	98,347,077	90,141,758	52%
Student Services	21,189,353	6,397,115	14,792,238	30%
 SUBTOTAL	 618,834,994	 215,938,530	 402,896,463	 35%
 Carryforward	 43,685,124	 934,030	 42,751,094	 2%
 TOTAL	 662,520,118	 216,872,560	 445,647,558	 33%

Florida Atlantic University
Total Expenditures by Category
For the Period Ending October 31, 2011

	<u>EXPENSE BUDGET</u>	<u>YTD ACTUALS</u>	<u>VARIANCE</u>	<u>% BUDGET</u>
Education & General				
Salaries and Benefits	148,723,120	46,312,043	102,411,077	31%
Ops	28,629,220	5,793,380	22,835,840	20%
Expenses	107,865,066	26,994,661	80,870,406	25%
Total Education & General	285,217,407	79,100,084	206,117,323	28%
Auxiliary				
Salaries and Benefits	23,293,371	5,791,816	17,501,555	25%
Ops	9,807,141	2,175,341	7,631,800	22%
Expenses	72,043,031	19,458,952	52,584,079	27%
Total Auxiliary	105,143,543	27,426,109	77,717,434	26%
Concession				
Expenses	500,250	58,751	441,499	12%
Total Concession	500,250	58,751	441,499	12%
Student Financial Aid				
Salaries and Benefits	699,531	201,711	497,820	29%
Ops	0	88,786	(88,786)	0%
Expenses	173,784,047	85,595,406	88,188,641	49%
Total Student Financial Aid	174,483,578	85,885,903	88,597,675	49%
Student Activity				
Salaries and Benefits	814,637	138,387	676,250	17%
Ops	1,106,668	254,011	852,657	23%
Expenses	7,729,809	2,795,813	4,933,996	36%
Total Student Activity	9,651,114	3,188,211	6,462,903	33%
Grants				
Salaries and Benefits	21,609,314	5,244,052	16,365,262	24%
Ops	6,924,109	1,562,821	5,361,288	23%
Expenses	34,042,419	4,777,918	29,264,500	14%
Total Grants	62,575,842	11,584,791	50,991,050	19%
Athletics				
Salaries and Benefits	4,840,076	1,362,296	3,477,780	28%
Ops	471,320	128,588	342,732	27%
Expenses	10,395,625	4,033,140	6,362,485	39%
Total Athletics	15,707,021	5,524,024	10,182,997	35%
Foundation				
Salaries and Benefits	2,822,472	969,157	1,853,315	34%
Ops	1,289,150	217,592	1,071,557	17%
Expenses	1,097,610	237,487	860,123	22%
Total Foundation	5,209,232	1,424,236	3,784,996	27%
Certified Forward				
Expenses	4,032,131	2,663,343	1,368,788	66%
Total Certified Forward	4,032,131	2,663,343	1,368,788	66%
Sub Total				
Salaries and Benefits	213,855,185	59,622,151	154,233,034	28%
Ops	44,813,737	10,037,460	34,776,277	22%
Expenses	360,166,072	146,278,919	213,887,153	41%
Sub Total	618,834,994	215,938,530	402,896,463	35%
Carryforward	43,685,124	934,030	42,751,094	2%
Grand Total	662,520,118	216,872,560	445,647,558	33%

Florida Atlantic University
E & G by Component
For the Period Ending October 31, 2011

	<u>EXPENSE BUDGET</u>	<u>YTD ACTUALS</u>	<u>VARIANCE</u>	<u>% BUDGET</u>
Instructional & Research	156,605,816	43,614,439	112,991,377	28%
Instructional & Research Centers	450,098	161,373	288,725	36%
Library and Audio Visual	11,358,178	2,113,639	9,244,539	19%
Operations and Maintenance	22,027,671	4,544,189	17,483,482	21%
Student Services	20,580,612	13,971,131	6,609,481	68%
University Support	30,509,908	13,778,393	16,731,515	45%
 SUBTOTAL	 241,532,283	 78,183,163	 163,349,120	 32%
 Carryforward	 43,685,124	 934,030	 42,751,094	 2%
 TOTAL	 285,217,407	 79,117,192	 206,100,215	 28%

*** Total budget does not include \$1,009,292 of capital certified forward expenditures.**

Florida Atlantic University
E & G by Area of Responsibility
For the Period Ending October 31, 2011

	<u>EXPENSE BUDGET</u>	<u>YTD ACTUALS</u>	<u>VARIANCE</u>	<u>% BUDGET</u>
Boca Colleges	102,417,639	29,180,443	73,237,196	28%
E-Learning	350,000	195,792	154,208	56%
General Admin. Services	2,102,698	2,534,126	(431,428)	121%
General Council	1,675,117	460,023	1,215,094	27%
HBOI	9,636,091	3,138,218	6,497,873	33%
President	1,446,302	418,798	1,027,504	29%
Undergraduate Studies	2,643,501	804,921	1,838,580	30%
Univ Prov/Chief Acad. Office	1,407,381	398,504	1,008,877	28%
Univ. Architech	20,121,521	4,471,384	15,650,137	22%
University Libraries	8,892,650	1,554,304	7,338,346	17%
VP for Broward	36,879,761	14,094,589	22,785,172	38%
VP for Finance	11,119,350	5,787,712	5,331,638	52%
VP for North Palm Beach	14,417,386	3,623,435	10,793,951	25%
VP for Research	310,715	61,619	249,096	20%
VP for Strategic Plan & Info. Tech.	23,644,099	10,173,668	13,470,430	43%
VP for Student Services	2,760,831	780,161	1,980,670	28%
VP for Univ. Advancement	1,707,241	505,466	1,201,775	30%
 SUBTOTAL	 241,532,283	 78,183,163	 163,349,120	 32%
 Carryforward	 43,685,124	 934,030	 42,751,094	 2%
 TOTAL	 285,217,407	 79,117,192	 206,100,215	 28%

*** Total budget does not include \$1,009,292 of capital certified forward expenditures.**

Florida Atlantic University
E & G - Expenses by Department
For the Period Ending October 31, 2011

	<u>EXPENSE BUDGET</u>	<u>YTD ACTUALS</u>	<u>VARIANCE</u>	<u>% BUDGET</u>
Academic Support-Jupiter	144,094	41,905	102,189	29%
Admissions	2,145,852	623,853	1,521,999	29%
Admissions - Davie	193,244	54,085	139,159	28%
Admissions - Jupiter	52,476	16,328	36,148	31%
Admissions - TC	50,531	2,400	48,131	5%
Admissions - Tower	51,534	14,705	36,829	29%
Assoc. Provost & CIO	12,313,787	4,213,220	8,100,567	34%
Assoc. VP Finance	589,327	253,814	335,513	43%
Broward Downtown VP Office	804,307	222,694	581,613	28%
College of Arts & Letters	728,229	121,621	606,608	17%
College of Arts & Letters - Davie	2,477,812	609,447	1,868,365	25%
College of Arts & Letters - Port St Lucie	68,227	3,257	64,970	5%
College of Business - Davie	4,439,581	1,026,461	3,413,120	23%
College of Business - Tower	956,471	54,768	901,703	6%
College of Education - Boca	9,623,348	2,918,742	6,704,606	30%
College of Education - Davie	3,134,790	812,492	2,322,298	26%
College of Education - Jupiter	1,646,149	440,174	1,205,975	27%
College of Education - TC	1,328,828	270,783	1,058,045	20%
College of Engineering - Seatech	1,565,869	457,081	1,108,788	29%
College of Engineering - St Lucie	616,484	156,240	460,244	25%
College of Nursing - Davie	296,450	70,687	225,763	24%
College of Nursing - TC	360,895	84,032	276,863	23%
College of Science - Davie	2,544,872	787,098	1,757,774	31%
College of Science - Jupiter	708,260	296,796	411,464	42%
College of Science - Port St Lucie	195,347	45,414	149,933	23%
College-CAUPA - BOCA	3,391,335	1,011,679	2,379,656	30%
College-CAUPA - Davie	588,030	132,478	455,552	23%
College-CAUPA - Jupiter	962,813	288,200	674,613	30%
College-CAUPA - Tower	4,556,958	1,265,683	3,291,275	28%
Davie Admin General	1,193,960	307,068	886,893	26%
Dean -Business-Boca Campus	19,002,253	5,543,976	13,458,277	29%
Dean Student Affairs	1,750,217	513,501	1,236,716	29%
Dean-Arts And Letters	19,886,510	5,189,853	14,696,657	26%
Dean-Biomedical Science	14,030,914	4,071,013	9,959,901	29%
Dean-Engineering Boca	11,661,097	3,263,817	8,397,280	28%
Dean-Nursing	4,827,642	1,367,155	3,460,487	28%
Dean-Science-Boca Campus	19,994,540	5,814,208	14,180,332	29%
E-Learning	350,000	195,792	154,208	56%
Financial Aid	5,413,930	4,189,075	1,224,855	77%
General Admin Services	2,102,698	2,534,126	(431,428)	121%
Graduate College	5,104,794	5,508,663	(403,869)	108%
HBOI	9,636,091	3,138,218	6,497,873	33%
Honors College	4,100,036	923,273	3,176,763	23%
Jupiter Campus-Administration	823,952	248,189	575,763	30%
Library - Davie	1,133,206	256,728	876,479	23%
Library - Jupiter	359,600	100,976	258,624	28%
Library - Port St Lucie	234,884	71,792	163,092	31%
Library - Tower	301,099	2,351	298,748	1%
Non-Resident Instr.Tr.Coast	21,727	4,284	17,443	20%
PO & M - Jupiter	41,663	13,648	28,015	33%
PO & M - Davie	2,419,855	490,421	1,929,434	20%
PO & M - Sea Tech	365,611	116,337	249,274	32%
PO & M - TC	637,028	134,549	502,479	21%

Florida Atlantic University
E & G - Expenses by Department
For the Period Ending October 31, 2011

	EXPENSE BUDGET	YTD ACTUALS	VARIANCE	% BUDGET
PO & M - Tower	1,402,195	369,946	1,032,249	26%
Port St. Lucie Campus-Admin.	620,212	165,747	454,465	27%
President	1,446,302	418,798	1,027,504	29%
Provost And CAO	1,407,381	398,504	1,008,877	28%
Registrar	1,548,937	472,776	1,076,161	31%
Registrar - TC	91,157	26,256	64,901	29%
Registrar - Davie	120,027	38,518	81,509	32%
Registrar - Jupiter	62,751	17,067	45,684	27%
Registrar - Tower	64,262	17,884	46,378	28%
Sr VP Strategic Relations & General Council	1,675,117	460,023	1,215,094	27%
Student Affairs - Davie	999,593	261,313	738,280	26%
Student Affairs - Jupiter	419,910	108,942	310,968	26%
Student Affairs - TC	142,133	41,561	100,572	29%
Student Affairs - Tower	1,000,175	927,775	72,400	93%
Tower-Arts & Letters	1,165,066	289,907	875,159	25%
Undergraduate Studies	2,643,501	804,921	1,838,580	30%
University Libraries	8,892,650	1,554,304	7,338,346	17%
VP Finance	10,530,023	5,533,898	4,996,125	53%
VP Student Affairs	1,010,614	266,661	743,953	26%
VP for Strategic Plan & Info. Tech.	2,221,593	674,745	1,546,848	30%
VP-University Advancement	1,707,241	505,466	1,201,775	30%
Vice President - Research	310,715	61,619	249,096	20%
Vice President And Architect	20,121,521	4,471,384	15,650,137	22%
SUBTOTAL	241,532,283	78,183,163	163,349,120	32%
Carryforward	43,685,124	934,030	42,751,094	2%
TOTAL	285,217,407	79,117,192	206,100,215	28%

*** Total budget does not include \$1,009,292 of capital certified forward expenditures.**

Florida Atlantic University
Sponsored Research
Statement of Revenues and Expenses
For the Period Ending October 31, 2011

	REVENUE BUDGET	EXPENSE BUDGET	REVENUES	EXPENSES
College Overhead Funds	0	2,615,216	164,597	163,750
DOR Operating Accounts YTD	0	4,293,616	67,490	1,196,267
Subtotal Overhead	0	6,908,832	232,087	1,360,017
Clearwire Funding	0	1,300,000	1,000,000	41,508
Cost Sharing Accounts	(222,452)	219,677	90,160	91,567
Federal Flow Through	(10,613,263)	8,406,798	2,235,701	2,270,341
Federal Grants	(44,409,524)	28,310,798	5,044,597	4,733,408
Financial Statement Adjustment	13,313,311	4,761,855	(30,081)	0
Foundation Grants	(3,608,549)	4,627,916	657,776	612,227
HBOI Overhead Funds	0	0	1,402	(110,126)
Henderson School	4,900,000	5,095,286	1,551,024	1,555,127
Internal and Travel Awards	0	138,711	110,000	50,365
Overhead Holding	6,650,000	0	2,839	(956,390)
Private / Other Grants	100,144,983	(3,027,110)	1,500,838	1,382,831
Research Corporation Grants	(441,297)	317,333	5,000	19,281
State Grants	(8,163,208)	5,515,745	516,230	534,634
Subtotal Other	57,550,000	55,667,010	12,685,486	10,224,774
TOTAL	57,550,000	62,575,842	12,917,574	11,584,791

Florida Atlantic University
Student Financial Aid
Statement of Revenues and Expenses
For the Period Ending October 31, 2011

	<u>NET BUDGET</u>	<u>REVENUES</u>	<u>EXPENSES</u>	<u>NET</u>	<u>VARIANCE</u>	<u>% BUDGET</u>
Administrative Allowance	(18,886)	3,670	201,122	(197,452)	178,566	1,045
Alternative / Private Loans	48,500	1,975,786	1,979,809	(4,023)	52,523	-8
Certifying Veterans & Eligible	900	0	121	(121)	1,021	-13
College Work Study Fund	0	0	(182)	182	(182)	0
Federal Academic Competitive Grant	1,577	75,617	54,215	21,402	(19,825)	1,357
Federal Smart Grant - Fin Aid Fund	15,515	126,091	91,422	34,669	(19,154)	223
Federal Work Study Program 2010-11	0	71,653	435	71,218	(71,218)	0
Federal Work Study Program 2011-12	0	88,533	88,533	0	0	0
Financial Aid Fee Fund	(782,829)	2,338,897	492,225	1,846,672	(2,629,501)	-236
Financial Aid Interest Income	101,808	340,743	142,874	197,869	(96,061)	194
First Generation Matching Grant Pgm	26,611	510,393	276,950	233,443	(206,832)	877
Florida Work Experience Program	0	5,744	1,185	4,559	(4,559)	0
Foundation School	77,178	922,087	990,844	(68,757)	145,935	-89
Grant and Aids-Financial Aid	163,787	0	(1,566,287)	1,566,287	(1,402,500)	956
Job Location & Development 2010-11	0	5,864	(14)	5,878	(5,878)	0
Job Location & Development 2011-12	1	18,089	18,089	0	1	0
PELL	543,456	24,320,599	24,304,215	16,384	527,072	3
SEOG	552	125,433	98,645	26,788	(26,236)	4,853
Scholarship Funds Other	(52,211)	881,575	867,919	13,656	(65,867)	-26
Stafford	434,706	49,650,531	49,590,575	59,956	374,750	14
State Programs - Financial Aid Fund	390,663	8,247,748	8,253,208	(5,460)	396,123	-1
TOTAL	951,328	89,709,053	85,885,903	3,823,150	(2,871,822)	402

Florida Atlantic University
AUXILIARY
Revenues, Expenses and Claim on Cash
For the Period Ending October 31, 2011

	CLAIM ON CASH	EXPENSE BUDGET	REVENUES	EXPENSES	NET	VARIANCE	% BUDGET
Arts and Letters	617,219	202,929	122,178	88,669	33,509	114,260	44%
Athletics	(6,439,819)	2,534,843	409,882	506,173	(96,291)	2,028,670	20%
Biomedical Sci.	2,331,665	280,006	64,600	29,422	35,178	250,584	11%
Broward Campus	6,097,873	1,366,641	414,503	292,611	121,892	1,074,030	21%
Business	37,078,303	9,467,919	3,034,934	2,315,487	719,447	7,152,432	24%
CAUPA	1,381,408	482,751	117,720	119,126	(1,405)	363,626	25%
Center For Environmental Studi!	442,283	110,262	1,550	16,078	(14,528)	94,184	15%
Education	6,258,444	4,066,538	1,681,138	1,271,752	409,386	2,794,786	31%
Engineering	1,879,232	824,469	67,255	132,482	(65,227)	691,987	16%
Financial Statements Adjustment	(9,604)	0	0	0	0	0	0%
HBOI	3,373,939	10,949,216	(190,023)	479,990	(670,014)	10,469,226	4%
Honors College	7,526,306	2,329,372	963,423	541,865	421,557	1,787,507	23%
Housing	13,659,768	10,662,086	6,760,221	449,676	6,310,545	10,212,410	4%
Jupiter Campus	2,073,336	1,852,396	943,578	494,863	448,716	1,357,533	27%
Library	2,515,294	552,650	111,116	116,718	(5,602)	435,932	21%
Nursing	1,476,908	1,574,306	376,840	369,066	7,774	1,205,240	23%
Open University	11,033,729	3,205,607	1,301,440	701,531	599,909	2,504,076	22%
Provost	16,519,426	8,520,592	3,902,028	1,029,700	2,872,327	7,490,892	12%
Science	1,400,164	790,843	67,216	295,262	(228,046)	495,581	37%
Sr. VP Finance	(221,294,620)	6,479,349	3,065,404	5,181,755	(2,116,351)	1,297,594	80%
Strategic Planning	48,459	60,000	38,860	1,840	37,020	58,160	3%
Student Affairs	42,361,434	23,907,223	15,120,131	10,150,351	4,969,780	13,756,872	42%
Traffic & Parking	7,489,578	6,044,239	3,101,619	1,782,754	1,318,866	4,261,485	29%
Treasure Coast	754,066	71,614	148,149	7,145	141,004	64,469	10%
Undergraduate Studies	7,340,216	3,843,706	1,614,150	662,594	951,556	3,181,112	17%
VP & Architect	4,365,758	763,986	374,267	151,592	222,675	612,394	20%
TOTAL	(49,719,236)	100,943,543	43,612,179	27,188,499	16,423,679	73,755,044	27%

Florida Atlantic University
STUDENT FEE TRUST FUND
Statement of Revenues and Expenses
For the Period Ending October 31, 2011

Operating Revenues

Undergraduate

Fall	39,136,142
Spring	(10,350)
Summer	3,786,258
	<u>42,912,050</u>

Graduate/Thesis

Fall	10,382,205
Spring	(3,522)
Summer	750,421
Medical School - Fees	964,000
	<u>12,093,103</u>

Late Payment Fees	225,550
Application Fees - Registration	254,099
Repeat Course Surcharge	347,277
Misc Revenue	548,251
	<u></u>

Total Operating Revenues	<u>44,835,479</u>
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Operating Expenses

Salaries & Benefits	10,000,000
Exemptions	9,158,281
	<u></u>

Total Operating Expenses	<u>19,158,281</u>
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Income / (Loss) Before Transfers	25,677,198
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Transfers In /(Out) and Carryforward

Interest Income	58,611
	<u></u>

Total Transfers In / (Out) and Carryforward	<u>58,611</u>
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Change in Net Assets	<u><u>25,735,809</u></u>
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Florida Atlantic University
Henderson
Statement of Revenues and Expenses
For the Period Ending October 31, 2011

REVENUES

Grants Rev Fed	30,835
Investment Income - Unrestricted	16,054
Misc Revenue-Non Auxiliary	10,674
State Grants	1,493,461

TOTAL REVENUES

1,551,024

EXPENSES

A & P Prorated Benefits Expense	12,345
Administrative & Professional	39,824
Annual Leave Payout	26,212
Bedding And Other Textiles	115
Cellular Telephones	1,891
Communication Equipment	7,402
Custodial And Janitorial Services	50,647
Data Proc.Equip <\$5,000.00	20,133
Data Processing Equip.<\$5,000	73,424
Default pCard Purchases	12
Educational Equipment < \$5,000	36,601
Educational Supplies	160,202
Electricity	55,298
Equipment < \$5,000	15,246
Examination And Testing Services	485
Faculty	600,784
Faculty Prorated Benefits Expense	169,733
Fed Grants - Furn/Equip NonCap	795
Food Products	114
Freight	1,184
Furniture & Equipment < \$5,000	16,628
General Insurance	3,321
Graduate Teaching Assistant	4,471
In State Travel	166
In State-Registration	2,922
Indep.Contract-Not Classified	16,037
Information Technology Supplies	3,065
Janitorial & Household Supplies	454
Manual Check Charges	25
Medical Supplies	716
Membership Dues	6,786
Misc. Telecommunication Charges	1,682
Natural Gas	632
OPS -Other	43,572
Office Supplies-Consumable	28,146
Office Supplies-Non-Consumable	4
Other Current Charges-Other	985
Other Equipment Rental	147
Other Material And Supplies	3,023

Out of State-Registration	(995)
Overload-OPS	8,964
Parts And Fittings	260
Postage	2,370
Printing And Reproduction	1,295
Promotional Items	375
Repairs And Maintenance-Commodities	3,337
Repairs And Maintenance-Services	14,395
Social Security-OPS	1,318
Software License	22,994
Student Assistant	2,186
Subscriptions	2,919
Temporary Employment Services	1,740
Toll Call Telegram	0
Transp. Access Fees For HS Students	14,154
U S P S	48,973
USPS Prorated Benefits Expense	19,099
Unemployment Compensation Benefits	3,992
Water And Sewerage	1,263
Wide Area Telecom Service	1,260

TOTAL EXPENSES

1,555,127

NET REVENUES/(EXPENSES)

(4,103)

Florida Atlantic University
STUDENT GOVERNMENT
Statement of Revenues and Expenses
For the Period Ending October 31, 2011

Operating Revenues

A & S Fees	3,960,993
Misc Revenue	8,238
	<hr/>
Total Operating Revenues	3,969,230
	<hr/>

Operating Expenses

Salaries & Benefits	138,387
Other Personal Services	254,011
Contractual Services	397,275
Telecommunication	19,614
Freight & Postage	15
Printing	25,572
Repairs & Maintenance	21,007
Travel	57,044
Rental Expenses	42,955
Materials & Supplies	165,823
Educational Aids and Scholarships	4,152
Furniture and Equipment	52,951
Insurance	4,542
Other Expense	119,523
	<hr/>
Total Operating Expenses	1,359,916
	<hr/>

Income / (Loss) Before Transfers	2,609,315
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Transfers In /(Out)

Interest Income	24,657
Transfers Out	(1,885,339)
	<hr/>
Total Transfers In / (Out)	(1,860,683)
	<hr/>

Change in Net Assets	748,632
	<hr/> <hr/>

Florida Atlantic University
ATHLETICS FUND
Statement of Revenues and Expenses
For the Period Ending October 31, 2011

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
Operating Revenues			
Athletics Revenue Budgeted	11,858,855	0	11,858,855
Athletic Fees	0	5,446,934	(5,446,934)
Basketball	0	318	(318)
Football	0	189,269	(189,269)
Soccer	0	1,351	(1,351)
Volleyball	0	743	(743)
Concession Revenue	0	3,275	(3,275)
Guarantees	0	3,500	(3,500)
Sponsorships	0	169,037	(169,037)
NCAA Revenue	0	2,712	(2,712)
Misc Revenue	0	589,926	(589,926)
Transfer to Trustee Bank	0	(349,811)	349,811
Rental Revenue	0	31,950	(31,950)
	<hr/>	<hr/>	<hr/>
Total Operating Revenues	11,858,855	6,089,204	5,769,651
	<hr/>	<hr/>	<hr/>
Operating Expenses			
Salaries & Benefits	4,840,076	1,362,296	3,477,780
Other Personal Services	471,320	128,588	342,732
Contractual Services	9,071,815	144,863	8,926,952
Telecommunication	0	26,295	(26,295)
Freight & Postage	0	5,379	(5,379)
Printing	0	21,355	(21,355)
Repairs & Maintenance	0	95,005	(95,005)
Travel	0	821,439	(821,439)
Utilities	0	23,417	(23,417)
Moving Expenses	0	2,300	(2,300)
Rental Expenses	0	72,726	(72,726)
Medical Services	0	4,356	(4,356)
Materials & Supplies	0	398,767	(398,767)
Educational Aids and Scholarships	0	1,679,256	(1,679,256)
Furniture and Equipment < \$1000	0	70,125	(70,125)
Insurance	0	309,117	(309,117)
Game Guarantees	0	182,225	(182,225)
Other Expense	0	176,515	(176,515)
	<hr/>	<hr/>	<hr/>
Total Operating Expenses	14,383,211	5,524,024	8,859,187
	<hr/>	<hr/>	<hr/>
Income / (Loss) Before Transfers	(2,524,356)	565,180	(3,089,536)
	<hr/>	<hr/>	<hr/>
Transfers In /(Out) and Carryforward			
Transfers In	3,848,166	0	3,848,166
Transfers Out	1,323,810	0	1,323,810
	<hr/>	<hr/>	<hr/>
Total Transfers In / (Out) and Carryforward	5,171,976	0	5,171,976
	<hr/>	<hr/>	<hr/>
Change in Net Assets	2,647,620	565,180	2,082,440
	<hr/>	<hr/>	<hr/>

Florida Atlantic University
Concessions
Statement of Revenues and Expenses
For the Period Ending October 31, 2011

	EXPENSE BUDGET	REVENUES	EXPENSES	NET	VARIANCE	% BUDGET
BOT Concession	23,000	0	2,483	(2,483)	20,517	11%
Broward Chamber Music- Concessio!	5,000	0	28	(28)	4,972	1%
Campus Concession - VP TCC	0	50	0	50	0	0%
Campus Concession-University Cent!	1,000	0	0	0	1,000	0%
Campus Concession-VP Treasure C!	3,500	0	1,940	(1,940)	1,560	55%
Campus Concessions-Admissions	30,000	0	1,557	(1,557)	28,443	5%
Campus Concessions-VP Broward	16,000	0	4,568	(4,568)	11,432	29%
Community Service	2,000	0	0	0	2,000	0%
Conc Dean Undergraduate Programs	22,000	0	5,919	(5,919)	16,081	27%
Conc Other-Provost & CAO	36,000	0	8,853	(8,853)	27,147	25%
Conc Other-VP Student Affairs	20,000	0	6,576	(6,576)	13,424	33%
Concession Marketing & Creative S!	3,000	0	558	(558)	2,442	19%
Concession Other-General	190,000	93,171	15,000	78,171	175,000	8%
Concession Other-President	60,000	0	1,749	(1,749)	58,251	3%
Concession Other-Service Awards	13,000	0	0	0	13,000	0%
Concession- ADHUS	1,000	0	409	(409)	591	41%
Concession- Honors College Housing	2,000	0	0	0	2,000	0%
Concession- Housing	7,000	0	1,925	(1,925)	5,075	27%
Concession-Graduation	15,000	0	1,364	(1,364)	13,636	9%
Concession-University Architect	3,000	0	402	(402)	2,598	13%
Concession-University Attorney	3,000	0	123	(123)	2,877	4%
Concession-VP Finance	12,250	0	0	0	12,250	0%
Concession-VP Northern Campus	5,000	0	1,162	(1,162)	3,838	23%
Concession-VP Strategic Planning	13,500	0	1,087	(1,087)	12,413	8%
Concession-VP Student Serv Browar!	1,000	0	520	(520)	480	52%
Government Relations Concession	5,000	0	997	(997)	4,003	20%
Graduate Studies Concession	5,000	0	849	(849)	4,151	17%
Marching Band - Concession	3,000	0	684	(684)	2,316	23%
TOTAL	500,250	93,221	58,751	34,470	441,499	12%