



Financial Statements
Oct 31, 2017



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FLORIDA ATLANTIC UNIVERSITY
STATEMENT OF NET POSITION
October 31, 2017

Current Assets	
Cash and Cash Equivalents	4,788,681
Investments	276,369,590
Accounts Receivable, Net	67,093,685
Loans and Notes Receivable, Net	3,688,102
Due from State	19,233,384
Due from Component Units/University	3,362,515
Inventories	27,866
Other Current Assets	1,775,698
Total Current Assets	376,339,521
Non Current Assets	
Restricted Cash and Cash Equivalents	9,464
Restricted Investments	7,611,563
Loans and Notes Receivable, Net - Noncurrent	1,806,277
Depreciable Capital Assets, Net	707,823,208
Nondepreciable Capital Assets	30,482,757
Total Noncurrent Assets	747,733,269
Total Assets	1,124,072,790
Deferred Outflows Of Resources	
	49,455,635
Current Liabilities	
Accounts Payable	(3,340,162)
Construction Contracts Payable	-
Salaries and Wages Payable	(1,425,226)
Deposits Payable	(3,485,246)
Due to Component Units/University	(1,443,846)
Unearned Revenue	(7,010,383)
Long-Term Liabilities - Current Portion	
Capital Improvement Debt Payable	(4,656,180)
Capital Lease(s) Payable - Current	(659,061)
Unearned Lease Revenue	(400,000)
Compensated Absences Payable	(2,206,140)
Net Pension Liability - Current	(746,253)
Total Current Liabilities	(25,372,497)
Noncurrent Liabilities	
Capital Improvement Debt Payable	(67,413,297)
Capital Lease(s) Payable	(6,953,657)
Compensated Absences Payable	(26,377,186)
Other Postemployment Benefits Payable	(63,510,000)
Deferred Revenues	(8,589,962)
Net Pension Liability	(96,923,409)
Other Non-current Liabilities	(1,833,748)
Total Noncurrent Liabilities	(271,601,258)
Total Liabilities	(296,973,755)
Deferred Inflows Of Resources	
	(1,565,342)
Total Net Position	874,989,328

FLORIDA ATLANTIC UNIVERSITY
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
For the Period Ended October 31, 2017

Operating Revenues	
Student Tuition & Fees, Net of Scholarship Allowances	113,468,910
Federal Grants & Contracts	7,744,888
State & Local Grants and Contracts	4,821,740
Non-Governmental Grants & Contracts	2,752,101
Sales & Service of Educational Departments	238,958
Sales & Services of Auxiliary Enterprises (Net)	47,242,704
Interest on Loans & Notes Receivable	11,528
Other Operating Revenues	3,104,325
Total Operating Revenues	179,385,154
Operating Expenses	
Compensation & Employee Benefits	101,653,995
Services & Supplies	37,650,794
Utilities & Communications	3,728,956
Scholarships, Fellowships & Waivers	54,966,104
Depreciation	10,312,430
Total Operating Expenses	208,312,280
Operating Income (Loss)	(28,927,126)
Non-Operating Revenues (Expenses)	
State Noncapital Appropriations	58,904,415
Federal & State Student Financial Aid	28,918,253
Investment Income (Loss)	1,121,420
Net Realized & Unrealized Gain (Loss) on Investments	5,115,032
Other Non-Operating Revenues	4,426,028
Gain (Loss) on Disposal of Capital Assets	90
Interest on Capital Asset-Related Debt	(13,476)
Other Non-Operating Expenses	(1,100)
Net Non-Operating Revenues (Expenses)	98,470,661
Income (Loss) Before Other Revenues, Expenses, Gains or Losses	69,543,536
State Capital Appropriations	3,864,947
Capital Grants, Contracts, Donations & Fees	5,500
Other Revenues from Transfers In	8,733,425
Other Expenses from Transfers Out	8,733,622
Increase (Decrease) in Net Position	73,413,785
Net Position, Beginning of Year	801,575,543
Adjustment to Beginning Net Position	-
Net Position, Beginning of Year, as Restated	801,575,543
Net Position, End of Year	874,989,328

Total Expenditures by Fund
For the Period Ended Oct 31, 2017

College / VP	E&G - ADJUSTED BUDGET	E&G - YTD Actuals	Carryforward - BUDGET	Carryforward - YTD Actuals	Foundation - BUDGET	Foundation - YTD ACTUALS	Auxiliaries - BUDGET	Auxiliaries - YTD ACTUALS	Contracts and Grants - BUDGET	Contracts and Grants - YTD ACTUALS	Concession - BUDGET	Concession - YTD ACTUALS	Financial Aid - BUDGETS	Financial Aid - YTD ACTUALS	Construction - BUDGET	Construction - YTD ACTUALS	Operating Budget Other - BUDGET	All Other - YTD ACTUALS	TOTAL - BUDGET	TOTAL - YTD ACTUALS
Office of the Provost	44,401,813.69	15,882,996.57	12,251,969.19	2,138,189.53	169,302.24	33,853.14	11,021,224.29	3,427,718.60	492,168.00	249,298.13	73,700.00	19,628.37	200,847,527.64	32,601,892.20	-	-	-	-	269,257,705.05	54,353,576.54
College of Arts and Letters	26,902,023.71	7,480,059.17	846,637.00	607,678.81	923,279.15	413,100.81	791,287.65	214,217.97	312,714.00	90,805.70	6,500.00	3,881.88	-	-	-	-	-	-	29,782,441.51	8,809,744.34
College of Business	26,708,466.31	7,478,721.57	7,400.00	176.00	578,400.00	115,183.10	23,333,942.51	6,254,870.16	104,048.00	3,969.45	-	-	-	-	-	-	-	-	50,732,256.82	13,852,920.28
College for Design & Social Inquiry	10,548,369.95	2,913,118.53	406,608.00	303,309.65	697,415.60	61,527.06	2,106,191.13	610,672.45	142,106.00	206,101.88	-	-	-	-	-	-	-	-	13,900,690.68	4,094,729.57
College of Education	16,672,592.41	4,841,061.29	319,444.00	59,642.82	725,673.32	311,462.52	5,929,759.82	1,687,529.68	11,476,581.29	4,059,585.28	2,000.00	1,356.69	-	-	-	-	-	-	35,126,050.84	10,960,638.28
College of Engineering and Computer Science	15,946,052.22	4,410,939.70	1,669,300.00	351,323.00	150,719.00	48,079.86	1,401,064.32	154,665.39	3,604,651.46	1,469,200.31	15,000.00	709.18	-	-	-	-	-	-	22,786,787.00	6,434,917.44
College of Nursing	6,967,973.77	1,889,085.26	268,266.00	134,312.47	1,760,980.65	240,742.96	2,858,283.67	308,166.89	2,323,935.90	753,951.11	-	-	-	-	-	-	-	-	14,179,439.99	3,326,258.69
College of Science	27,631,116.57	7,951,174.81	1,231,909.00	329,258.99	263,999.64	62,025.79	1,679,566.89	474,312.61	1,915,823.29	1,633,850.36	-	-	-	-	-	-	-	-	32,722,415.39	10,450,622.56
Graduate College	11,098,756.80	4,746,903.02	172,874.00	19,171.62	11,000.00	2,585.28	217,729.64	12,418.55	-	-	9,000.00	2,755.74	-	-	-	-	-	-	11,509,360.44	4,783,834.21
Honors College	4,910,466.82	1,615,713.62	272,515.00	47,134.80	4,600.00	10,970.04	216,248.61	14,393.28	225,000.00	102,432.21	-	-	-	-	-	-	-	-	5,628,830.43	1,790,643.95
Undergraduate Studies	4,277,530.85	1,113,439.59	589,378.00	58,647.23	287,407.50	112,041.87	2,067,991.84	747,966.70	-	37,386.03	13,800.00	2,105.27	-	-	-	-	-	-	7,236,108.19	2,071,586.69
Broward Campus	2,328,469.76	599,737.31	698,057.00	294,968.70	-	-	232,897.65	74,637.17	-	-	7,500.00	1,323.50	-	-	-	-	-	-	3,266,924.41	970,666.68
Jupiter Campus	1,765,006.08	457,939.71	165,671.00	2,280.04	-	-	1,635,096.10	405,983.74	-	-	4,000.00	71.92	-	-	-	-	-	-	3,569,773.18	866,275.41
University Libraries	8,721,487.52	3,197,559.94	282,957.00	-	28,000.00	6,680.66	810,466.49	289,906.20	-	-	-	-	-	-	-	-	-	-	9,842,911.01	3,494,146.80
Center for eLearning	-	-	-	-	-	-	3,860,550.10	1,299,669.67	-	-	-	-	-	-	-	-	-	-	3,860,550.10	1,299,669.67
College of Medicine	24,570,899.67	7,121,523.02	11,390,452.00	706,172.48	1,250,608.40	655,658.35	23,406,382.38	5,100,341.73	1,309,578.00	1,263,365.18	-	-	-	-	-	-	-	-	61,927,920.45	14,847,060.76
Total Academic Affairs	233,451,026.13	71,699,973.11	30,573,437.19	5,052,266.14	6,851,385.50	2,073,911.44	81,568,683.09	21,077,470.79	21,906,605.94	9,869,945.64	131,500.00	31,832.55	200,847,527.64	32,601,892.20	-	-	-	-	575,330,165.49	142,407,291.87
President's Office	1,931,325.84	545,865.10	867,992.02	66,964.22	-	619.00	-	-	-	-	124,000.00	56,315.41	-	-	-	-	-	-	2,923,317.86	669,763.73
Financial Affairs	5,529,319.18	1,446,060.70	6,257,154.00	355,573.55	-	-	8,042,916.06	(39,398.58)	-	-	77,000.00	12,131.56	-	-	-	(24,131.70)	-	-	19,906,389.24	1,750,235.53
Legal Affairs & General Counsel	1,392,273.49	310,343.41	517,977.62	348,905.58	-	-	-	-	-	-	1,500.00	232.08	-	-	-	-	-	-	1,911,751.11	659,481.07
Public Affairs	4,152,917.31	1,273,517.83	475,514.84	182,836.12	-	-	545,662.51	55,534.67	-	-	7,000.00	1,106.48	-	-	-	-	-	-	5,181,094.66	1,512,995.10
Administrative Affairs	34,801,008.58	8,660,318.45	5,053,893.15	548,661.32	34,300.00	4,608.14	24,217,537.05	3,382,851.55	-	-	117,000.00	3,518.10	-	-	50,482,232.78	3,860,370.58	-	-	114,705,971.56	16,460,328.14
Student Affairs	4,226,923.83	1,255,389.36	25,106.67	2,600.32	82,806.79	34,810.76	58,359,161.20	9,302,012.85	496,781.00	66,532.46	9,000.00	1,232.76	6,889.17	50.61	-	-	-	-	63,206,668.66	10,662,629.12
Institutional Advancement	3,958,368.46	444,157.69	495,357.99	19,909.64	226,095.00	41,009.39	-	-	-	-	3,000.00	1,625.99	-	-	-	-	-	-	4,682,821.45	506,702.71
Athletics	230,246.00	256,835.45	188,690.95	79,947.85	-	-	29,331,204.58	11,266,191.62	-	-	-	-	-	-	-	-	-	-	29,750,141.53	11,602,974.92
Division of Research	15,393,975.52	3,291,030.11	2,804,794.88	269,336.25	37,279.33	1,531.67	1,797,700.62	566,524.24	15,481,337.09	6,343,373.80	3,500.00	1,517.95	-	-	-	-	-	-	35,518,587.44	10,473,314.02
General Admin Services	32,911,223.00	7,666,355.93	4,551,425.00	-	(448,666.79)	-	(3,900,331.01)	775,000.00	22,391,988.24	-	151,500.00	180,000.00	5,000.00	-	-	-	-	-	55,662,138.44	8,621,355.93
Total Administrative Units	104,527,581.21	25,149,874.03	21,237,907.12	1,874,734.85	(68,185.67)	82,578.96	118,393,851.01	25,308,716.35	38,370,106.33	6,409,906.26	493,500.00	257,680.33	11,889.17	50.61	50,482,232.78	3,836,238.88	-	-	333,448,881.95	62,919,780.27
Total University Expenses	337,978,607.34	96,849,847.14	51,811,344.31	6,927,000.99	6,783,199.83	2,156,490.40	199,962,534.10	46,386,187.14	60,276,712.27	16,279,851.90	625,000.00	289,512.88	200,859,416.81	32,601,942.81	50,482,232.78	3,836,238.88	-	-	908,779,047.44	205,327,072.14