



Financial Statements
November 30, 2017



TABLE OF CONTENTS

	PAGE
Statement of Net Positon	1
Statement of Revenues, Expenses and Changes in Net Position	2
Total Expenditures by Fund	3

FLORIDA ATLANTIC UNIVERSITY
STATEMENT OF NET POSITION
November 30, 2017

Current Assets	
Cash and Cash Equivalents	8,729,562
Investments	272,019,590
Accounts Receivable, Net	119,984,119
Loans and Notes Receivable, Net	3,609,464
Due from State	19,131,339
Due from Component Units/University	3,191,799
Inventories	27,866
Other Current Assets	1,305,116
Total Current Assets	427,998,854
Non Current Assets	
Restricted Cash and Cash Equivalents	9,464
Restricted Investments	5,507,563
Loans and Notes Receivable, Net - Noncurrent	1,877,225
Depreciable Capital Assets, Net	704,848,257
Nondepreciable Capital Assets	31,777,549
Total Noncurrent Assets	744,020,058
Total Assets	1,172,018,912
Deferred Outflows Of Resources	
Total Deferred Outflows of Resources	49,455,635
Current Liabilities	
Accounts Payable	(3,230,665)
Construction Contracts Payable	-
Salaries and Wages Payable	(1,908,875)
Deposits Payable	(6,478,441)
Due to Component Units/University	(1,717,180)
Unearned Revenue	(6,929,095)
Long-Term Liabilities - Current Portion:	
Capital Improvement Debt Payable	(4,656,180)
Capital Lease(s) Payable - Current	(659,061)
Unearned Lease Revenue	(400,000)
Compensated Absences Payable	(2,206,140)
Net Pension Liability - Current	(746,253)
Total Current Liabilities	(28,931,890)
Noncurrent Liabilities:	
Capital Improvement Debt Payable	(67,413,297)
Capital Lease(s) Payable	(6,953,657)
Compensated Absences Payable	(26,377,186)
Other Postemployment Benefits Payable	(63,510,000)
Deferred Revenues	(8,666,667)
Net Pension Liability	(96,923,409)
Other Non-current Liabilities	(1,833,748)
Total Noncurrent Liabilities	(271,677,963)
Total Liabilities	(300,609,852)
Deferred Inflows Of Resources	
Total Deferred Inflows of Resources	(1,565,342)
Net Position	
Increase (Decrease) in Net Position	117,723,810
Net Position, Beginning of Year	801,575,543
Net Position, Beginning of Year, as Restated	801,575,543
Net Position, End of Year	919,299,352

FLORIDA ATLANTIC UNIVERSITY
STATEMENT OF NET POSITION
November 30, 2017

Operating Revenues	
Student Tuition & Fees, Net of Scholarship Allowances	169,876,803
Federal Grants & Contracts	9,503,842
State & Local Grants and Contracts	5,802,332
Non-Governmental Grants & Contracts	3,130,846
Sales & Service of Educational Departments	300,393
Sales & Services of Auxiliary Enterprises (Net)	55,134,292
Interest on Loans & Notes Receivable	14,098
Other Operating Revenues	3,800,061
Total Operating Revenues	247,562,669
Operating Expenses	
Compensation & Employee Benefits	130,071,329
Services & Supplies	46,524,878
Utilities & Communications	4,985,061
Scholarships, Fellowships & Waivers	56,132,727
Depreciation	13,047,101
Total Operating Expenses	250,761,097
Operating Income (Loss)	(3,198,428)
Non-Operating Revenues (Expenses)	
State Noncapital Appropriations	73,012,938
Federal & State Student Financial Aid	34,044,956
Investment Income (Loss)	1,122,646
Net Realized & Unrealized Gain (Loss) on Investments	5,115,032
Other Non-Operating Revenues	5,799,803
Gain (Loss) on Disposal of Capital Assets	(488,310)
Interest on Capital Asset-Related Debt	(1,553,964)
Other Non-Operating Expenses	(1,100)
Net Non-Operating Revenues (Expenses)	117,051,999
Income (Loss) Before Other Revenues, Expenses, Gains or Losses	113,853,571
State Capital Appropriations	3,864,947
Capital Grants, Contracts, Donations & Fees	5,500
Other Revenues from Transfers In	11,262,741
Other Expenses from Transfers Out	11,262,950
Increase (Decrease) in Net Position	117,723,810
Net Position, Beginning of Year	801,575,543
Adjustment to Beginning Net Position	-
Net Position, Beginning of Year, as Restated	801,575,543
Net Position, End of Year	919,299,353

Total Expenditures by Fund
For the Period Ended November 2017

College / VP	E&G - ADJUSTED BUDGET	E&G - YTD Actuals	Carryforward - BUDGET	Carryforward - YTD Actuals	Foundation - BUDGET	Foundation - YTD ACTUALS	Auxiliaries - BUDGET	Auxiliaries - YTD ACTUALS	Contracts and Grants - BUDGET	Contracts and Grants - YTD ACTUALS	Concession - BUDGET	Concession - YTD ACTUALS	Financial Aid - BUDGETS	Financial Aid - YTD ACTUALS	Construction - BUDGET	Construction - YTD ACTUALS	Operating Budget Other - BUDGET	All Other - YTD ACTUALS	TOTAL - BUDGET	TOTAL - YTD ACTUALS
Office of the Provost	44,566,756.17	17,999,342.50	11,936,469.19	2,435,938.38	169,302.24	42,640.68	11,011,814.29	4,231,010.36	492,168.00	305,062.25	73,700.00	23,334.64	200,847,527.64	33,155,604.06	-	-	-	-	269,097,737.53	58,192,932.87
College of Arts and Letters	27,211,132.25	10,060,545.82	846,637.00	609,059.59	956,279.15	551,159.63	791,287.65	300,314.18	347,008.00	116,662.33	6,500.00	4,947.42	-	-	-	-	-	-	30,158,844.05	11,642,688.97
College of Business	26,967,174.83	10,082,539.12	7,400.00	176.00	578,400.00	186,657.24	23,333,942.51	7,790,747.85	104,048.00	12,124.36	-	-	-	-	-	-	-	-	50,990,965.34	18,072,244.57
College for Design & Social Inquiry	10,639,475.98	3,864,987.59	406,608.00	303,309.65	697,415.60	77,081.99	2,106,191.13	809,455.39	142,106.00	258,120.16	-	-	-	-	-	-	-	-	13,991,796.71	5,312,954.78
College of Education	16,795,757.33	6,221,743.04	319,444.00	66,304.93	758,589.32	402,009.58	5,929,759.82	2,124,793.12	13,327,334.77	5,137,862.35	2,000.00	1,474.06	-	-	-	-	-	-	37,132,885.24	13,954,187.08
College of Engineering and Computer Science	16,104,381.64	5,892,949.46	1,884,800.00	375,312.22	151,117.70	57,980.43	1,446,064.32	200,454.08	3,701,260.28	1,709,601.04	15,000.00	1,127.96	-	-	-	-	-	-	23,302,623.94	8,237,425.19
College of Nursing	7,024,214.77	2,506,197.48	268,266.00	137,926.30	1,858,071.15	310,193.57	2,915,283.67	383,798.99	969,387.25	2,323,935.90	-	-	-	-	-	-	-	-	14,389,771.49	4,307,503.59
College of Science	27,964,763.13	10,434,139.18	1,233,109.00	354,112.43	274,289.64	112,817.38	1,681,566.89	776,971.17	2,062,899.40	2,006,842.73	-	-	-	-	-	-	-	-	33,216,628.06	13,684,882.89
Graduate College	11,099,719.80	5,077,129.41	172,874.00	45,319.18	11,000.00	8,123.47	217,729.64	27,611.03	-	-	9,000.00	3,742.07	-	-	-	-	-	-	11,510,323.44	5,161,925.16
Honors College	4,948,463.01	2,058,282.96	272,515.00	66,521.47	4,600.00	12,261.84	216,248.61	15,775.15	225,000.00	118,209.37	-	-	-	-	-	-	-	-	5,666,826.62	2,271,050.79
Undergraduate Studies	4,082,739.94	1,424,646.15	588,178.00	66,969.99	287,407.50	141,760.70	2,070,991.84	879,454.30	45,352.81	13,800.00	2,625.37	2,625.37	-	-	-	-	-	-	7,043,117.28	2,560,809.32
Broward Campus	2,328,469.76	676,340.13	698,057.00	302,963.71	-	-	232,897.65	133,641.31	-	-	7,500.00	1,982.74	-	-	-	-	-	-	3,266,924.41	1,114,927.89
Jupiter Campus	1,766,207.20	566,531.93	165,671.00	9,836.37	-	-	1,635,096.10	530,248.53	-	-	4,000.00	521.42	-	-	-	-	-	-	3,570,974.30	1,107,138.25
University Libraries	8,740,059.07	3,750,541.29	382,957.00	-	28,000.00	7,674.62	810,466.49	310,563.82	-	-	-	-	-	-	-	-	-	-	9,961,482.56	4,068,779.73
Center for eLearning	-	-	-	-	-	-	3,860,550.10	1,537,232.98	-	-	-	-	-	-	-	-	-	-	3,860,550.10	1,537,232.98
College of Medicine	24,575,120.67	8,660,268.54	11,390,452.00	544,916.77	1,252,608.40	704,597.04	23,517,572.38	6,866,821.48	1,480,387.00	1,649,774.05	-	-	-	-	-	-	-	-	62,216,140.45	18,426,377.88
Total Academic Affairs	234,814,435.55	89,276,184.60	30,573,437.19	5,318,666.99	7,027,080.70	2,614,958.17	81,777,463.09	26,918,893.74	24,206,147.35	12,328,998.70	131,500.00	39,755.68	200,847,527.64	33,155,604.06	-	-	-	-	579,377,591.52	169,653,061.94
President's Office	1,935,521.66	655,190.42	867,992.02	79,464.22	-	794.00	-	-	-	-	124,000.00	86,545.45	-	-	-	-	-	-	2,927,513.68	821,994.09
Financial Affairs	5,529,319.18	1,809,279.31	6,257,154.00	364,060.92	-	-	8,107,916.06	418,289.18	-	-	77,000.00	21,394.46	-	-	-	(24,131.70)	-	-	19,971,389.24	2,588,892.17
Legal Affairs & General Counsel	1,392,273.49	387,241.16	517,977.62	348,905.58	-	-	-	-	-	-	1,500.00	497.97	-	-	-	-	-	-	1,911,751.11	736,644.71
Public Affairs	4,153,607.31	1,557,697.28	475,514.84	231,739.44	-	-	545,662.51	80,294.99	-	-	7,000.00	1,206.48	-	-	-	-	-	-	5,181,784.66	1,870,938.19
Administrative Affairs	34,801,008.58	11,787,457.44	5,053,893.15	601,653.39	34,300.00	4,608.14	25,797,537.05	6,080,809.21	-	-	117,000.00	8,349.37	-	-	54,863,418.78	4,940,937.06	-	-	120,667,157.56	23,423,814.61
Student Affairs	4,228,208.83	1,541,116.09	25,106.67	3,619.23	82,806.79	37,223.25	58,829,161.20	13,567,033.17	496,781.00	80,889.06	9,000.00	1,775.87	6,889.17	50.61	-	-	-	-	63,677,953.66	15,231,707.28
Institutional Advancement	3,958,368.46	562,699.08	495,357.99	47,052.04	232,095.00	58,832.90	-	-	-	-	3,000.00	2,198.75	-	-	-	-	-	-	4,688,821.45	670,782.77
Athletics	230,246.00	230,246.00	188,690.95	119,092.95	-	-	29,331,204.58	13,389,996.30	-	-	-	-	-	-	-	-	-	-	29,750,141.53	13,739,335.25
Division of Research	15,415,268.48	4,211,446.89	2,804,794.88	302,618.15	38,888.87	2,315.34	1,817,700.62	678,425.18	18,091,796.56	8,064,422.79	3,500.00	2,933.70	-	-	-	-	-	-	38,171,949.41	13,262,162.05
General Admin Services	31,559,739.80	7,771,682.19	4,551,425.00	-	(606,971.53)	-	(6,244,111.01)	775,000.00	17,481,987.36	-	151,500.00	180,000.00	5,000.00	-	-	-	-	-	46,898,569.62	8,726,682.19
Total Administrative Units	103,203,561.79	30,514,055.86	21,237,907.12	2,098,205.92	(218,880.87)	103,773.63	118,185,071.01	34,989,848.03	36,070,564.92	8,145,311.85	493,500.00	304,902.05	11,889.17	50.61	54,863,418.78	4,916,805.36	-	-	333,847,031.92	81,072,953.31
Total University Expenses	338,017,997.34	119,790,240.46	51,811,344.31	7,416,872.91	6,808,199.83	2,718,731.80	199,962,534.10	61,908,741.77	60,276,712.27	20,474,310.55	625,000.00	344,657.73	200,859,416.81	33,155,654.67	54,863,418.78	4,916,805.36	-	-	913,224,623.44	250,726,015.25