



## **Financial Statements**

**November 30, 2011**

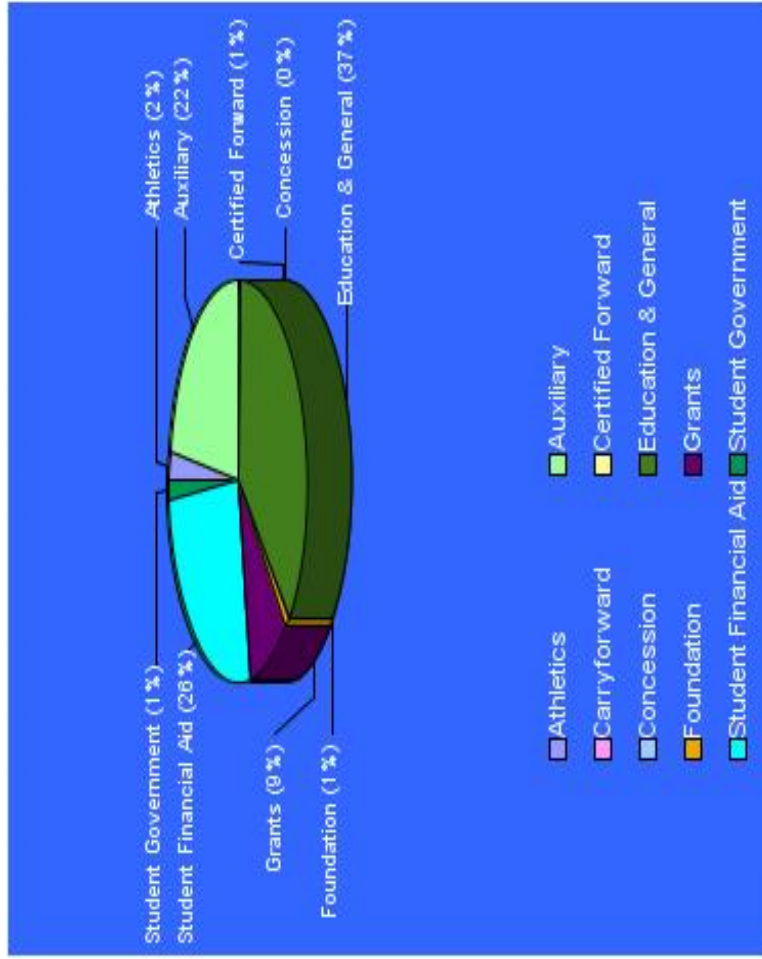
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# Expenditures by Fund

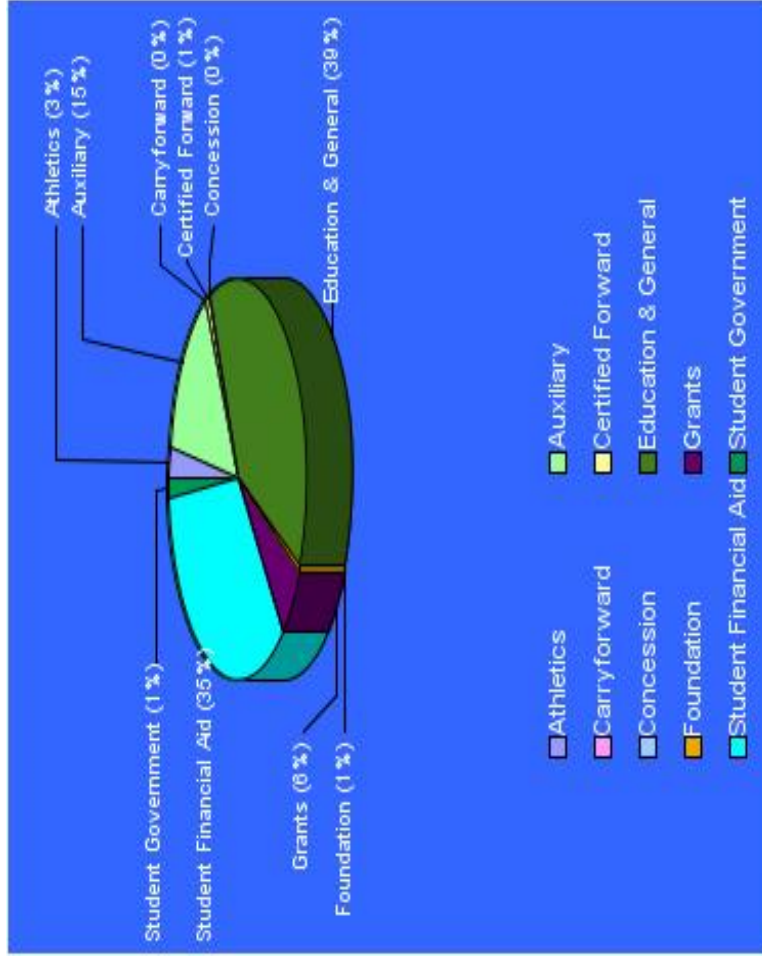
**2012 BUDGET**  
As of November 30, 2011

**\$661,500,842**



**ACTUALS**  
November 30, 2011

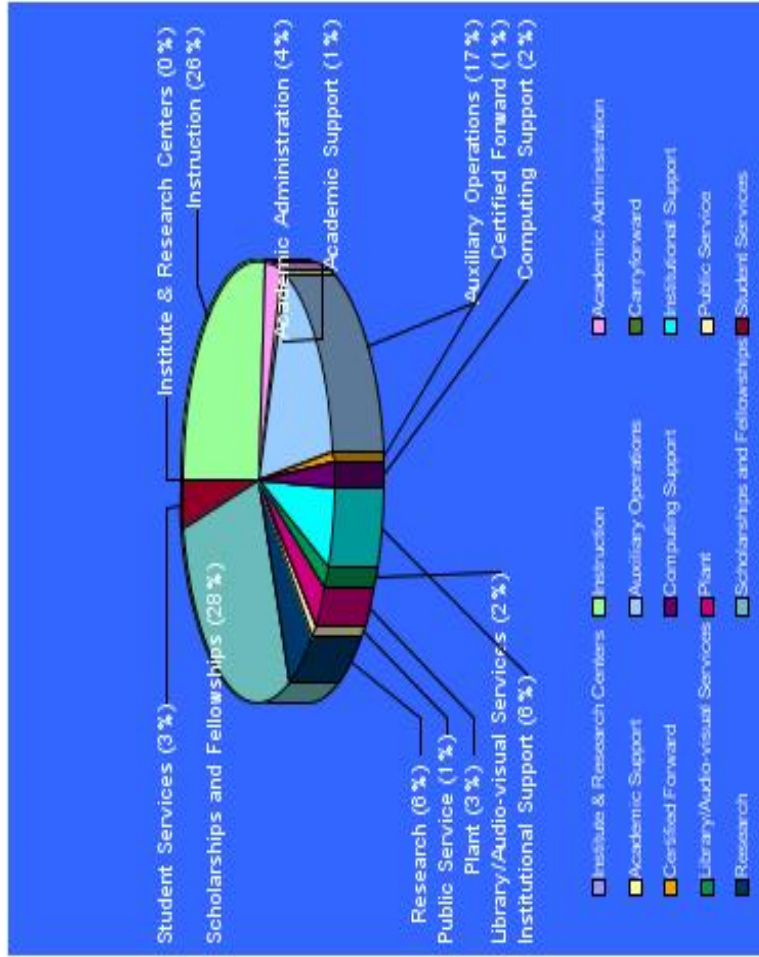
**\$250,107,879**



# Expenditures by Function

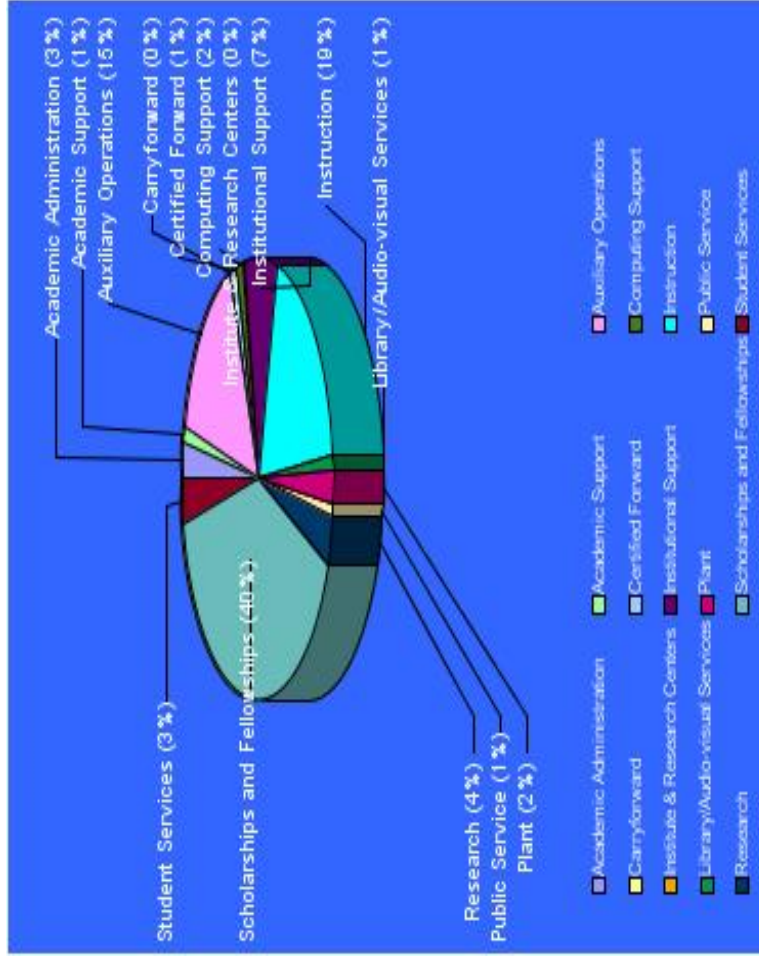
**2012 BUDGET**  
As of November 30, 2011

**\$661,500,842**



**2012 ACTUALS**  
November 30, 2011

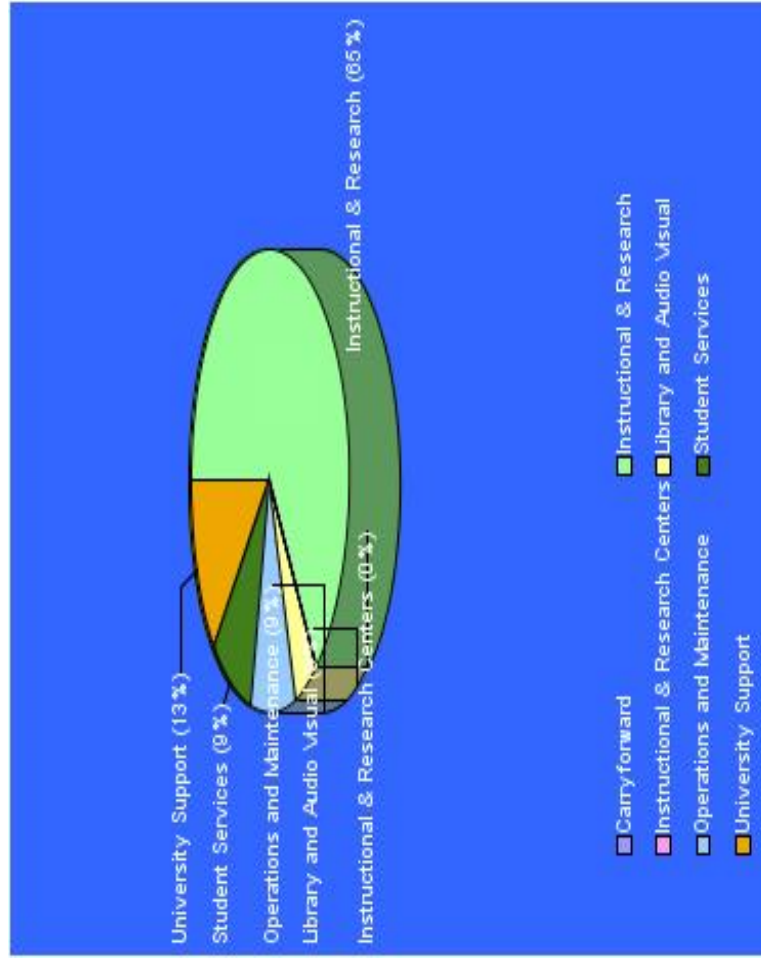
**\$250,107,879**



# Education and General by Component

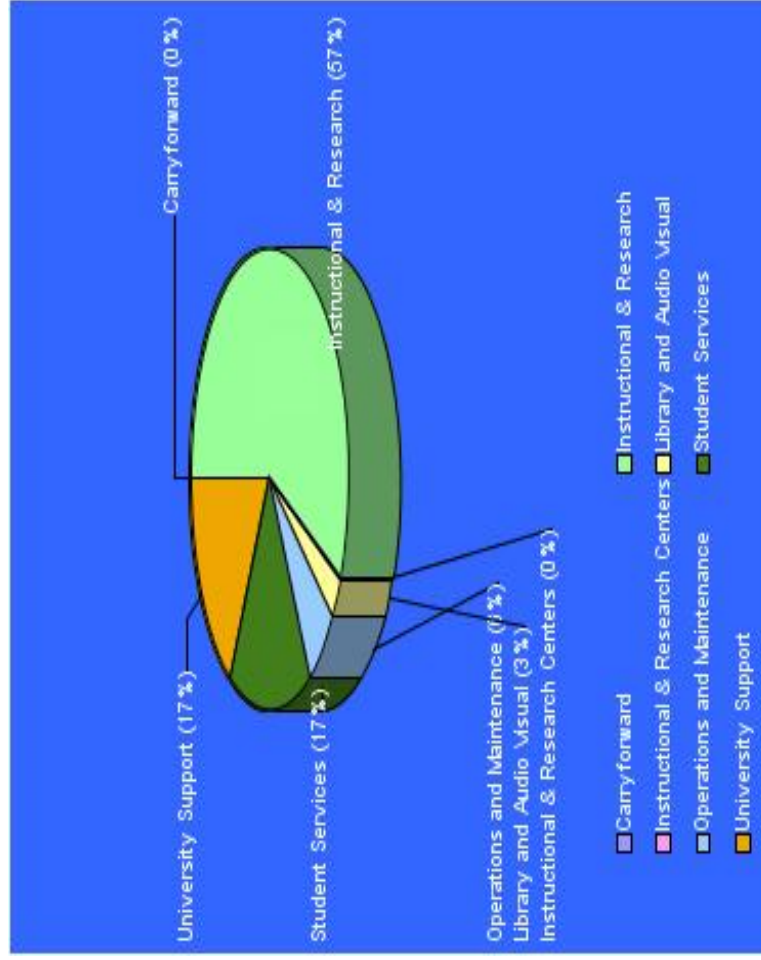
**2012 BUDGET**  
As of November 30, 2011

**\$241,532,283**



**2012 ACTUALS**  
November 30, 2011

**\$96,869,660**



**FLORIDA ATLANTIC UNIVERSITY**  
**STATEMENT OF NET ASSETS**  
**For the Period Ending NOVEMBER 30, 2011**

**ASSETS:**

**CURRENT ASSETS:**

CASH AND CASH EQUIVALENTS	
Cash on Hand	27,650
Cash in Bank	5,301,548
	<hr/>
TOTAL CASH AND CASH EQUIVALENTS	5,329,198
INVESTMENTS	
Special Investments w/State Treasury	175,038,656
Adjustment to Fair Market Value	1,781,130
	<hr/>
TOTAL INVESTMENTS	176,819,786
	<hr/>
RECEIVABLES	
Accounts Receivable	77,266,869
Interest & Dividends Receivable	239,027
Contracts and Grants Receivable	3,445,663
Allowance for Uncollectibles	(5,875,029)
	<hr/>
NET RECEIVABLES	75,076,530
DUE FROM OTHER FUNDS	
Due from Primary Govt.	(244,761)
Due from Component Units	5,969,109
	<hr/>
TOTAL DUE FROM OTHER FUNDS	5,724,348
	<hr/>
INVENTORIES	
Goods Purchased for Resale	77,563
	<hr/>
TOTAL INVENTORIES	77,563
	<hr/>
LOANS AND NOTES RECEIVABLE	
Loans and Notes Receivable	762,856
Allowance for Uncollectibles	(71,261)
	<hr/>
NET LOANS and NOTES RECEIVABLE	691,595
	<hr/>
OTHER CURRENT ASSETS	
Deferred Charges and Other Assets	(2,365)
	<hr/>
TOTAL OTHER CURRENT ASSETS	(2,365)
	<hr/>
TOTAL CURRENT ASSETS	263,716,655
	<hr/>

NON-CURRENT ASSETS:

RESTRICTED CASH AND CASH EQUIVALENTS	
Cash with State Board of Administration - Restricted	5,040
TOTAL RESTRICTED CASH AND CASH EQUIVALENTS	5,040
RESTRICTED INVESTMENTS	
Special Investments with State Treasury - Restricted	14,120,025
Adjustment to Fair Market Value	72,901
TOTAL RESTRICTED INVESTMENTS	14,192,926
LOANS AND NOTES RECEIVABLE	
Loans and Notes Receivable	2,856,807
Allowance for Uncollectibles	(168,730)
NET LOANS and NOTES RECEIVABLE	2,688,077
OTHER NON-CURRENT ASSETS	
Deferred Charges and Other Assets	599,440
TOTAL OTHER NON-CURRENT ASSETS	599,440
CAPITAL ASSETS:	
DEPRECIABLE CAPITAL ASSETS	
Buildings	718,463,195
Infrastructure and Other Improvements	76,107,962
Furniture and Equipment	86,542,061
Library Resources	76,073,135
Prop. Under Capital Lease/Leasehold Improvements	42,403,546
Works of Art & Historical Treasures - Depreciable	748,169
Computer Software and Other Capital Assets	3,888,595
Accumulated Depreciation	(291,835,275)
TOTAL DEPRECIABLE CAPITAL ASSETS	712,391,388
NON-DEPRECIABLE CAPITAL ASSETS	
Land	11,203,803
Construction Work in Progress	61,916,701
Works of Art & Historical Treasures - Non-Depreciable	246,980
Assets to be Capitalized	24,888,409
TOTAL NON-DEPRECIABLE CAPITAL ASSETS	98,255,893
TOTAL NON-CURRENT ASSETS	828,132,764
TOTAL ASSETS	1,091,849,419

**LIABILITIES:****CURRENT LIABILITIES:****ACCOUNTS PAYABLE AND ACCRUED LIABILITIES**

Accounts Payable	1,510,318
Deposits Payable	(988,996)

<b>TOTAL ACCOUNTS PAYABLE AND ACCRUED LIABILITIES</b>	<b>521,322</b>
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**DUE TO OTHER FUNDS**

Due to Component Units	641,935
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<b>TOTAL DUE TO OTHER FUNDS</b>	<b>641,935</b>
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<b>DEFERRED REVENUES</b>	<b>13,873,339</b>
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**LONG-TERM LIABILITIES - CURRENT PORTION**

Capital Leases	335,000
Compensated Absences Liability	1,400,613
Capital Improvement Debt Payable - Current	3,304,784

<b>TOTAL LONG-TERM LIABILITIES - CURRENT PORTION</b>	<b>5,040,397</b>
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<b>TOTAL CURRENT LIABILITIES</b>	<b>20,076,993</b>
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**NON-CURRENT LIABILITIES:**

Capital Leases	9,355,000
Compensated Absences Liability	24,336,579
Other Non-Current Liabilities	1,833,748
Post Employee Health Care Benefits Payable - Noncurrent	13,583,000
Capital Improvement Debt Payable - Noncurrent	78,651,045

<b>TOTAL NON-CURRENT LIABILITIES</b>	<b>127,759,372</b>
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<b>TOTAL LIABILITIES</b>	<b>147,836,365</b>
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**NET ASSETS**

<b>INVESTED IN CAPITAL ASSETS, NET OF RELATED DEBT:</b>	<b>719,149,912</b>
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**RESTRICTED:****EXPENDABLE:**

Debt Service:	0
Loans:	3,022,332
Capital Projects:	(1,297,522)
Other Restricted Net Assets:	16,021,859

<b>UNRESTRICTED:</b>	<b>207,116,473</b>
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<b>TOTAL NET ASSETS:</b>	<b>944,013,054</b>
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**FLORIDA ATLANTIC UNIVERSITY**  
**STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS**  
**For the Period Ending    NOVEMBER 30, 2011**

	<b>TOTAL UNIVERSITY</b>
<b>OPERATING REVENUES</b>	
Student Tuition & Fees	152,701,297
<b>Net Student Tuition and Fees</b>	<b>152,701,297</b>
Federal Grants and Contracts	8,663,557
State and Local Grants and Contracts	2,743,321
Nongovernmental Grants and Contracts	55,424,394
Sales & Services of Educational Departments	176,685
Sales & Services of Auxiliary Enterprises	7,900,676
Interest on Loans Receivable	47,122
Other Operating Revenue	9,058,298
<b>TOTAL OPERATING REVENUE</b>	<b>236,715,350</b>
<b>OPERATING EXPENSES</b>	
Compensation and Employee Benefits	90,881,352
Services and Supplies	34,607,794
Utilities	5,307,142
Scholarships and Fellowships	103,694,457
Depreciation Expense	695,689
<b>TOTAL OPERATING EXPENSES</b>	<b>235,186,434</b>
<b>TOTAL OPERATING INCOME (LOSS)</b>	<b>1,528,916</b>
<b>NON-OPERATING REVENUES (EXPENSES)</b>	
State Appropriations	53,883,901
Federal and State Student Financial Aid	33,207,554
Investment Income	1,442,522
Other Non-Operating Revenues	1,792,627
Gain/Loss on Disposal of Capital Assets	(16,547,047)
Interest of Asset-Related Debt	(2,087,467)
Other Non-Operating Expenses	(360,254)
<b>TOTAL NON-OPERATING REVENUES (EXPENSES)</b>	<b>71,331,836</b>
<b>INCOME (LOSS) BEFORE CONTRIBUTIONS AND TRANSFERS</b>	<b>72,860,752</b>
<b>CONTRIBUTIONS AND TRANSFERS</b>	
Capital Appropriations	157,000
Capital Grants, Contracts and Donations	18,551,071
Transfers Other	31,215
<b>TOTAL CONTRIBUTIONS AND TRANSFERS</b>	<b>18,739,286</b>
<b>CHANGE IN NET ASSETS</b>	<b>91,600,038</b>
Beginning Net Assets	852,413,016
Adjusted Beginning Net Assets	852,413,016
Ending Net Assets	944,013,054

**FLORIDA ATLANTIC UNIVERSITY**  
**STATEMENT OF CASH FLOWS**  
For the Period Ending **NOVEMBER 30, 2011**

**CASH FLOWS FROM OPERATING ACTIVITIES**

Tuition and Fees	152,701,170
Grants & Contracts	68,326,478
Sale & Services of Educational Departments	176,685
Sales & Services of Auxiliary Enterprises	(13,441,953)
Interest on Loans Receivable	47,122
Other Operating Receipts	(34,495,941)
Payments to Employees	(90,919,201)
Payments to Suppliers for Goods and Services	(43,353,848)
Payments to Students for Scholarships and Fellowship	(103,694,457)
Net Loans Issued to Students	257,785

**NET CASH PROVIDED FROM OPERATIONS** **(64,396,160)**

**CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES**

**State Appropriations**

Education and General	53,883,901
Non-Capital Grants, Contracts and Gifts	337,961
Operating Subsidies and Transfers	6,032
Net Change in Funds Held for Others	(7,527,340)
Other Receipts	35,000,181
Other Expenses	(397,999)

**NET CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES** **81,302,736**

**CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES**

Capital Appropriations	500,000
Capital Grants & Contracts	18,215,739
Fees for Capital Projects	(7,668)
Capital Subsidies and Transfers	6,843,906
Other Receipts for Capital Projects	24,415
Purchase or Construction of Capital Assets	(41,578,140)
Principal Paid on Capital Debt and Lease	(23,728)
Interest Paid on Asset Related Debt and Lease	(2,087,467)

**NET CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES** **(18,112,943)**

**CASH FLOWS FROM INVESTING ACTIVITIES**

Net Change in Investments	(1,882,764)
Investment Income	1,843,785

**NET CASH FLOWS FROM INVESTING ACTIVITIES** **(38,979)**

**NET CHANGE IN CASH** **(1,245,346)**

CASH - BEGINNING OF THE YEAR 6,579,584

CASH - END OF THE YEAR 5,334,238

**Florida Atlantic University**  
**Total Expenditures by Fund**  
**For the Period Ending November 30, 2011**

	<u>EXPENSE BUDGET</u>	<u>YTD ACTUALS</u>	<u>VARIANCE</u>	<u>% BUDGET</u>
Athletics	15,707,021	6,404,140	9,302,881	41%
Auxiliary	105,143,543	34,073,103	71,070,440	32%
Certified Forward	4,032,131	2,933,278	1,098,853	73%
Concession	500,250	79,820	420,430	16%
Education & General	241,532,283	96,860,057	144,672,226	40%
Foundation	5,179,232	1,777,699	3,401,533	34%
Grants	61,586,566	14,888,534	46,698,031	24%
Student Financial Aid	174,483,578	87,014,192	87,469,386	50%
Student Government	9,651,114	3,580,170	6,070,944	37%
<b>SUBTOTAL</b>	<b>617,815,718</b>	<b>247,610,994</b>	<b>370,204,723</b>	<b>40%</b>
Carryforward	43,685,124	2,657,947	41,027,177	6%
<b>TOTAL NON-CAPITAL</b>	<b>661,500,842</b>	<b>250,268,942</b>	<b>411,231,900</b>	<b>38%</b>
<b>CAPITAL EXPENDITURES</b>				
Athletics	0	60,000	(60,000)	0%
Auxiliary	0	1,691,243	(1,691,243)	0%
Carryforward	0	0	0	0%
Certified Forward	1,230,311	804,309	426,003	65%
Education & General	0	1,848,773	(1,848,773)	0%
Foundation	0	49,569	(49,569)	0%
Grants	(4,897,664)	445,496	(5,343,160)	(9%)
Student Financial Aid	0	30	(30)	0%
Student Government	0	15,453	(15,453)	0%
<b>TOTAL CAPITAL</b>	<b>(3,667,352)</b>	<b>4,914,872</b>	<b>(8,582,225)</b>	<b>(134%)</b>
<b>TOTAL EXPENDITURES</b>	<b>657,833,490</b>	<b>255,183,814</b>	<b>402,649,676</b>	<b>39%</b>

**Florida Atlantic University**  
**Total Expenditures by Function**  
**For the Period Ending November 30, 2011**

	<u>EXPENSE BUDGET</u>	<u>YTD ACTUALS</u>	<u>VARIANCE</u>	<u>% BUDGE!</u>
Academic Administration	17,661,278	6,182,288	11,478,990	35%
Academic Support	7,541,022	2,888,098	4,652,924	38%
Auxiliary Operations	111,701,855	38,433,161	73,268,694	34%
Certified Forward	4,032,131	2,933,278	1,098,853	73%
Computing Support	12,688,007	3,934,711	8,753,295	31%
Institute & Research Centers	582,917	222,197	360,720	38%
Institutional Support	39,569,357	18,010,709	21,558,649	46%
Instruction	140,605,816	46,662,046	93,943,770	33%
Library/Audio-visual Services	11,365,678	2,863,345	8,502,333	25%
Plant	22,020,443	6,098,821	15,921,622	28%
Public Service	7,354,724	2,227,542	5,127,182	30%
Research	33,024,410	8,449,509	24,574,902	26%
Scholarships and Fellowships	188,489,435	101,098,225	87,391,210	54%
Student Services	21,178,643	7,607,064	13,571,579	36%
 SUBTOTAL	 617,815,718	 247,610,994	 370,204,723	 40%
 Carryforward	 43,685,124	 2,496,885	 41,188,239	 6%
 TOTAL	 661,500,842	 250,107,879	 411,392,962	 38%

**Florida Atlantic University**  
**Total Expenditures by Category**  
**For the Period Ending November 30, 2011**

	<u>EXPENSE BUDGET</u>	<u>YTD ACTUALS</u>	<u>VARIANCE</u>	<u>% BUDGET</u>
<b>Education &amp; General</b>				
Salaries and Benefits	148,199,438	60,073,603	88,125,835	41%
Ops	29,387,551	7,632,828	21,754,723	26%
Expenses	107,630,418	31,640,908	75,989,510	29%
Total Education & General	285,217,407	99,347,339	185,870,068	35%
<b>Auxiliary</b>				
Salaries and Benefits	23,323,947	7,309,421	16,014,526	31%
Ops	10,213,171	2,845,476	7,367,695	28%
Expenses	71,606,425	23,918,206	47,688,220	33%
Total Auxiliary	105,143,543	34,073,103	71,070,440	32%
<b>Concession</b>				
Expenses	500,250	79,820	420,430	16%
Total Concession	500,250	79,820	420,430	16%
<b>Student Financial Aid</b>				
Salaries and Benefits	699,531	255,086	444,445	36%
Ops	0	122,513	(122,513)	0%
Expenses	173,784,047	86,636,593	87,147,454	50%
Total Student Financial Aid	174,483,578	87,014,192	87,469,386	50%
<b>Student Activity</b>				
Salaries and Benefits	817,197	182,687	634,510	22%
Ops	1,112,668	337,680	774,988	30%
Expenses	7,721,249	3,059,803	4,661,446	40%
Total Student Activity	9,651,114	3,580,170	6,070,944	37%
<b>Grants</b>				
Salaries and Benefits	21,304,141	6,818,524	14,485,617	32%
Ops	6,734,921	1,938,667	4,796,254	29%
Expenses	33,547,504	6,131,343	27,416,161	18%
Total Grants	61,586,566	14,888,534	46,698,031	24%
<b>Athletics</b>				
Salaries and Benefits	4,840,021	1,715,392	3,124,629	35%
Ops	471,320	171,291	300,029	36%
Expenses	10,395,680	4,517,457	5,878,223	43%
Total Athletics	15,707,021	6,404,140	9,302,881	41%
<b>Foundation</b>				
Salaries and Benefits	2,797,472	1,187,079	1,610,394	42%
Ops	1,289,150	291,104	998,046	23%
Expenses	1,092,610	299,516	793,094	27%
Total Foundation	5,179,232	1,777,699	3,401,533	34%
<b>Certified Forward</b>				
Expenses	4,032,131	2,933,278	1,098,853	73%
Total Certified Forward	4,032,131	2,933,278	1,098,853	73%
<b>Sub Total</b>				
Salaries and Benefits	213,095,659	76,974,085	136,121,574	36%
Ops	45,478,742	12,957,229	32,521,512	28%
Expenses	359,241,317	157,679,680	201,561,637	44%
Sub Total	617,815,718	247,610,994	370,204,723	40%
Carryforward	43,685,124	2,496,885	41,188,239	6%
Grand Total	661,500,842	250,107,879	411,392,962	38%

**Florida Atlantic University**  
**E & G by Component**  
**For the Period Ending November 30, 2011**

	<u>EXPENSE BUDGET</u>	<u>YTD ACTUALS</u>	<u>VARIANCE</u>	<u>% BUDGET</u>
Instructional & Research	156,593,554	55,196,761	101,396,793	35%
Instructional & Research Centers	450,098	205,337	244,761	46%
Library and Audio Visual	11,365,678	2,860,495	8,505,183	25%
Operations and Maintenance	21,995,443	6,095,421	15,900,022	28%
Student Services	20,570,502	16,350,978	4,219,524	79%
University Support	30,557,008	16,151,064	14,405,944	53%
 SUBTOTAL	 241,532,283	 96,860,057	 144,672,226	 40%
 Carryforward	 43,685,124	 2,496,885	 41,188,239	 6%
 TOTAL	 285,217,407	 99,356,942	 185,860,465	 35%

**\* Total budget does not include \$1,009,292 of capital certified forward expenditures.**

**Florida Atlantic University**  
**E & G by Area of Responsibility**  
**For the Period Ending November 30, 2011**

	<u>EXPENSE BUDGET</u>	<u>YTD ACTUALS</u>	<u>VARIANCE</u>	<u>% BUDGET</u>
Boca Colleges	102,355,843	37,126,797	65,229,046	36%
E-Learning	349,790	177,410	172,380	51%
General Admin. Services	2,102,698	2,534,126	(431,428)	121%
General Council	1,675,117	568,243	1,106,874	34%
HBOI	9,636,091	4,019,581	5,616,510	42%
President	1,447,302	509,624	937,678	35%
Undergraduate Studies	2,643,501	1,024,896	1,618,605	39%
Univ Prov/Chief Acad. Office	1,481,230	500,941	980,289	34%
Univ. Architech	20,121,521	5,836,262	14,285,259	29%
University Libraries	8,892,650	1,965,279	6,927,371	22%
VP for Broward	36,958,062	18,325,618	18,632,445	50%
VP for Finance	11,118,350	6,577,126	4,541,224	59%
VP for North Palm Beach	14,426,821	4,645,858	9,780,963	32%
VP for Research	310,715	78,082	232,633	25%
VP for Strategic Plan & Info. Tech.	23,544,520	11,337,404	12,207,115	48%
VP for Student Services	2,760,831	994,074	1,766,757	36%
VP for Univ. Advancement	1,707,241	638,738	1,068,503	37%
<b>SUBTOTAL</b>	<b>241,532,283</b>	<b>96,860,057</b>	<b>144,672,226</b>	<b>40%</b>
Carryforward	43,685,124	2,496,885	41,188,239	6%
<b>TOTAL</b>	<b>285,217,407</b>	<b>99,356,942</b>	<b>185,860,465</b>	<b>35%</b>

**\* Total budget does not include \$1,009,292 of capital certified forward expenditures.**

**Florida Atlantic University**  
**E & G - Expenses by Department**  
**For the Period Ending November 30, 2011**

	<u>EXPENSE BUDGET</u>	<u>YTD ACTUALS</u>	<u>VARIANCE</u>	<u>% BUDGET</u>
Academic Support-Jupiter	151,094	53,162	97,932	35%
Admissions	2,145,852	778,454	1,367,398	36%
Admissions - Davie	193,244	65,812	127,432	34%
Admissions - Jupiter	52,476	20,300	32,176	39%
Admissions - TC	42,331	2,469	39,862	6%
Admissions - Tower	51,534	18,536	32,998	36%
Assoc. Provost & CIO	12,304,352	4,943,146	7,361,205	40%
Assoc. VP Finance	539,327	254,707	284,620	47%
Broward Downtown VP Office	781,585	272,523	509,062	35%
College of Arts & Letters	728,229	175,118	553,111	24%
College of Arts & Letters - Davie	2,495,567	837,733	1,657,834	34%
College of Arts & Letters - Port St Lucie	68,227	4,885	63,342	7%
College of Business - Davie	4,439,581	1,402,885	3,036,696	32%
College of Business - Tower	956,471	56,020	900,451	6%
College of Education - Boca	9,629,153	3,751,597	5,877,556	39%
College of Education - Davie	3,134,790	1,062,874	2,071,916	34%
College of Education - Jupiter	1,646,149	567,020	1,079,129	34%
College of Education - TC	1,328,828	347,623	981,205	26%
College of Engineering - Seatech	1,640,619	596,877	1,043,742	36%
College of Engineering - St Lucie	616,484	211,399	405,085	34%
College of Nursing - Davie	296,450	94,560	201,890	32%
College of Nursing - TC	360,895	117,618	243,277	33%
College of Science - Davie	2,544,872	1,035,596	1,509,276	41%
College of Science - Jupiter	708,260	302,432	405,828	43%
College of Science - Port St Lucie	195,347	58,202	137,145	30%
College-CAUPA - BOCA	3,391,335	1,302,784	2,088,551	38%
College-CAUPA - Davie	588,030	165,119	422,911	28%
College-CAUPA - Jupiter	962,813	365,736	597,077	38%
College-CAUPA - Tower	4,556,958	1,647,647	2,909,311	36%
Davie Admin General	1,179,756	371,071	808,685	31%
Dean -Business-Boca Campus	19,002,253	7,136,408	11,865,845	38%
Dean Student Affairs	1,750,217	647,365	1,102,852	37%
Dean-Arts And Letters	19,899,234	7,064,499	12,834,735	36%
Dean-Biomedical Science	14,025,339	4,555,729	9,469,610	32%
Dean-Engineering Boca	11,586,347	3,917,603	7,668,744	34%
Dean-Nursing	4,827,642	1,735,711	3,091,931	36%
Dean-Science-Boca Campus	19,994,540	7,662,466	12,332,074	38%
E-Learning	349,790	177,410	172,380	51%
Financial Aid	5,413,930	4,246,793	1,167,137	78%
General Admin Services	2,102,698	2,534,126	(431,428)	121%
Graduate College	5,104,794	7,142,172	(2,037,378)	140%
HBOI	9,636,091	4,019,581	5,616,510	42%
Honors College	4,100,036	1,260,330	2,839,706	31%
Jupiter Campus-Administration	812,615	299,582	513,033	37%
Library - Davie	1,133,206	513,455	619,751	45%
Library - Jupiter	359,600	127,614	231,986	35%
Library - Port St Lucie	242,384	89,985	152,399	37%
Library - Tower	301,099	3,628	297,471	1%
Non-Resident Instr.Tr.Coast	21,727	5,060	16,667	23%
PO & M - Jupiter	55,435	15,875	39,560	29%
PO & M - Davie	2,419,855	684,573	1,735,282	28%
PO & M - Sea Tech	365,611	165,233	200,378	45%
PO & M - TC	637,028	180,515	456,513	28%



**Florida Atlantic University**  
**E & G - Expenses by Department**  
**For the Period Ending November 30, 2011**

	<b>EXPENSE BUDGET</b>	<b>YTD ACTUALS</b>	<b>VARIANCE</b>	<b>% BUDGET</b>
PO & M - Tower	1,402,195	462,772	939,423	33%
Port St. Lucie Campus-Admin.	620,312	195,368	424,944	31%
President	1,447,302	509,624	937,678	35%
Provost And CAO	1,481,230	500,941	980,289	34%
Registrar	1,548,937	578,287	970,650	37%
Registrar - TC	91,157	33,117	58,040	36%
Registrar - Davie	120,027	42,422	77,605	35%
Registrar - Jupiter	62,751	21,513	41,238	34%
Registrar - Tower	64,262	21,731	42,531	34%
Sr VP Strategic Relations & General Council	1,675,117	568,243	1,106,874	34%
Student Affairs - Davie	999,593	329,185	670,408	33%
Student Affairs - Jupiter	419,910	138,901	281,009	33%
Student Affairs - TC	142,733	52,032	90,701	36%
Student Affairs - Tower	1,000,175	934,714	65,461	93%
Tower-Arts & Letters	1,187,788	398,477	789,311	34%
Undergraduate Studies	2,643,501	1,024,896	1,618,605	39%
University Libraries	8,892,650	1,965,279	6,927,371	22%
VP Finance	10,579,023	6,322,419	4,256,604	60%
VP Student Affairs	1,010,614	346,708	663,906	34%
VP for Strategic Plan & Info. Tech.	2,131,449	790,724	1,340,725	37%
VP-University Advancement	1,707,241	638,738	1,068,503	37%
Vice President - Research	310,715	78,082	232,633	25%
Vice President And Architect	20,121,521	5,836,262	14,285,259	29%
<b>SUBTOTAL</b>	<b>241,532,283</b>	<b>96,860,057</b>	<b>144,672,226</b>	<b>40%</b>
Carryforward	43,685,124	2,496,885	41,188,239	6%
<b>TOTAL</b>	<b>285,217,407</b>	<b>99,356,942</b>	<b>185,860,465</b>	<b>35%</b>

**\* Total budget does not include \$1,009,292 of capital certified forward expenditures.**

**Florida Atlantic University**  
**Sponsored Research**  
**Statement of Revenues and Expenses**  
**For the Period Ending November 30, 2011**

	<b>REVENUE BUDGET</b>	<b>EXPENSE BUDGET</b>	<b>REVENUES</b>	<b>EXPENSES</b>
College Overhead Funds	0	3,121,981	712,714	135,089
DOR Operating Accounts YTD	0	4,293,616	100,305	1,475,806
Subtotal Overhead	0	7,415,597	813,019	1,610,895
Clearwire Funding	0	1,300,000	1,000,000	790,829
Cost Sharing Accounts	(222,452)	219,677	126,055	111,120
Federal Flow Through	(10,613,263)	11,028,592	2,732,313	2,690,926
Federal Grants	(44,409,524)	28,775,775	6,029,753	5,630,416
Financial Statement Adjustment	13,313,311	4,761,855	(30,081)	0
Foundation Grants	(3,608,549)	4,700,402	851,614	805,067
HBOI Overhead Funds	0	59,776	1,402	(169,902)
Henderson School	4,900,000	5,095,286	1,924,781	1,995,982
Internal and Travel Awards	0	485,710	352,000	8,231
Overhead Holding	6,650,000	0	20,734	(1,029,635)
Private / Other Grants	100,144,983	(8,105,046)	1,907,231	1,770,296
Research Corporation Grants	(441,297)	317,333	5,000	21,848
State Grants	(8,163,208)	5,531,607	628,943	652,463
Subtotal Other	57,550,000	54,170,969	15,549,745	13,277,639
<b>TOTAL</b>	<b>57,550,000</b>	<b>61,586,566</b>	<b>16,362,764</b>	<b>14,888,534</b>

**Florida Atlantic University**  
**Student Financial Aid**  
**Statement of Revenues and Expenses**  
**For the Period Ending November 30, 2011**

	<u>NET BUDGET</u>	<u>REVENUES</u>	<u>EXPENSES</u>	<u>NET</u>	<u>VARIANCE</u>	<u>% BUDGET</u>
Administrative Allowance	(18,886)	3,670	253,325	(249,655)	230,769	1,322
Alternative / Private Loans	48,500	2,098,844	2,092,593	6,251	42,249	13
Certifying Veterans & Eligible	900	0	196	(196)	1,096	-22
Federal Academic Competitive Grant	1,577	75,617	54,215	21,402	(19,825)	1,357
Federal Smart Grant - Fin Aid Fund	15,515	126,091	91,422	34,669	(19,154)	223
Federal Work Study Program 2010-11	0	71,653	435	71,218	(71,218)	0
Federal Work Study Program 2011-12	0	88,533	122,078	(33,546)	33,546	0
Financial Aid Fee Fund	(782,829)	3,932,649	492,975	3,439,674	(4,222,503)	-439
Financial Aid Interest Income	101,808	365,279	144,874	220,405	(118,597)	216
First Generation Matching Grant Pgm	26,611	510,393	276,950	233,443	(206,832)	877
Florida Work Experience Program	0	5,744	1,185	4,559	(4,559)	0
Foundation School	77,178	966,315	1,014,982	(48,666)	125,844	-63
Grant and Aids-Financial Aid	163,787	0	(1,546,874)	1,546,874	(1,383,087)	944
Job Location & Development 2010-11	0	5,864	(14)	5,878	(5,878)	0
Job Location & Development 2011-12	1	18,089	21,464	(3,375)	3,376	-337,452
PELL	543,456	24,320,599	24,348,903	(28,304)	571,760	-5
SEOG	552	125,433	98,145	27,288	(26,736)	4,943
Scholarship Funds Other	(52,211)	888,458	881,233	7,225	(59,436)	-14
Stafford	434,706	49,980,531	50,306,728	(326,197)	760,903	-75
State Programs - Financial Aid Fund	390,663	8,247,748	8,359,377	(111,629)	502,292	-29
<b>TOTAL</b>	<b>951,328</b>	<b>91,831,511</b>	<b>87,014,192</b>	<b>4,817,319</b>	<b>(3,865,991)</b>	<b>506</b>

**Florida Atlantic University**  
**AUXILIARY**  
**Revenues, Expenses and Claim on Cash**  
**For the Period Ending November 30, 2011**

	<b>CLAIM ON CASH</b>	<b>EXPENSE BUDGET</b>	<b>REVENUES</b>	<b>EXPENSES</b>	<b>NET</b>	<b>VARIANCE</b>	<b>% BUDGET</b>
Arts and Letters	196,883	202,929	159,974	92,469	67,505	110,460	46%
Athletics	(2,564,799)	2,534,843	637,453	1,007,658	(370,206)	1,527,184	40%
Biomedical Sci.	608,313	280,006	69,939	36,317	33,621	243,689	13%
Broward Campus	1,565,675	1,366,641	438,643	364,463	74,181	1,002,178	27%
Business	9,605,143	9,467,919	4,660,371	2,784,921	1,875,449	6,682,998	29%
CAUPA	360,155	482,751	183,498	143,268	40,230	339,483	30%
Center For Environmental Studi!	97,806	110,262	1,550	18,043	(16,493)	92,219	16%
Education	1,751,811	4,355,537	1,902,225	1,594,130	308,095	2,761,407	37%
Engineering	461,655	882,775	126,920	161,171	(34,252)	721,604	18%
Financial Statements Adjustment	(2,401)	0	0	0	0	0	0%
HBOI	1,159,841	10,949,216	266,570	560,474	(293,905)	10,388,742	5%
Honors College	2,038,590	2,329,372	1,886,051	571,656	1,314,395	1,757,716	25%
Housing	12,506,129	10,662,086	19,142,197	1,821,797	17,320,400	8,840,289	17%
Jupiter Campus	748,684	2,039,018	1,109,711	750,767	358,944	1,288,251	37%
Library	584,255	552,650	111,587	145,726	(34,139)	406,924	26%
Medical School	750	0	750	0	750	0	0%
Nursing	380,428	1,574,306	496,654	463,158	33,495	1,111,148	29%
Open University	3,747,646	3,205,607	2,104,440	964,461	1,139,979	2,241,146	30%
Provost	5,910,781	8,520,592	4,137,743	1,202,244	2,935,500	7,318,348	14%
Science	281,576	797,343	264,378	340,017	(75,639)	457,326	43%
Sr. VP Finance	(87,513,449)	6,479,349	3,269,079	5,479,238	(2,210,159)	1,000,111	85%
Strategic Planning	39,880	60,000	38,860	1,840	37,020	58,160	3%
Student Affairs	12,471,856	23,366,796	17,494,519	12,050,202	5,444,317	11,316,594	52%
Traffic & Parking	2,193,020	6,044,239	4,866,917	2,219,129	2,647,788	3,825,110	37%
Treasure Coast	293,805	71,614	148,149	7,610	140,539	64,005	11%
Undergraduate Studies	2,398,555	3,843,706	1,765,156	813,414	951,742	3,030,292	21%
VP & Architect	1,182,537	763,986	436,223	185,964	250,259	578,022	24%
<b>TOTAL</b>	<b>(29,494,874)</b>	<b>100,943,543</b>	<b>65,719,554</b>	<b>33,780,138</b>	<b>31,939,416</b>	<b>67,163,405</b>	<b>33%</b>

**Florida Atlantic University**  
**STUDENT FEE TRUST FUND**  
**Statement of Revenues and Expenses**  
**For the Period Ending November 30, 2011**

**Operating Revenues**

**Undergraduate**

Fall	38,997,035
Spring	30,020,429
Summer	3,785,607
	<u>72,803,071</u>

**Graduate/Thesis**

Fall	10,362,821
Spring	6,451,563
Summer	750,941
Medical School - Fees	964,000
	<u>18,529,325</u>

Late Payment Fees	235,420
Application Fees - Registration	356,796
Repeat Course Surcharge	532,054
Misc Revenue	552,686
	<u></u>

Total Operating Revenues	<u>75,032,712</u>
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**Operating Expenses**

Salaries & Benefits	10,000,000
Exemptions	10,755,479
	<u></u>

Total Operating Expenses	<u>20,755,479</u>
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Income / (Loss) Before Transfers	54,277,233
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**Transfers In /(Out) and Carryforward**

Interest Income	<u>74,449</u>
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Total Transfers In / (Out) and Carryforward	<u>74,449</u>
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Change in Net Assets	<u><u>54,351,682</u></u>
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**Florida Atlantic University**  
**Henderson**  
**Statement of Revenues and Expenses**  
**For the Period Ending November 30, 2011**

**REVENUES**

Grants Rev Fed	30,835
Investment Income - Unrestricted	18,421
Misc Revenue-Non Auxiliary	10,966
State Grants	1,864,558

**TOTAL REVENUES**

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**1,924,781**

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**EXPENSES**

A & P Prorated Benefits Expense	16,070
Administrative & Professional	51,839
Agricultural Supplies	8
Annual Leave Payout	26,212
Bedding And Other Textiles	115
Cellular Telephones	2,237
Communication Equipment	9,247
Custodial And Janitorial Services	63,539
Data Proc.Equip <\$5,000.00	22,892
Data Processing Equip.<\$5,000	73,424
Default pCard Purchases	198
Educational Equipment < \$5,000	38,697
Educational Supplies	166,256
Electricity	75,761
Equipment < \$5,000	20,472
Examination And Testing Services	713
Faculty	832,850
Faculty Prorated Benefits Expense	235,495
Fed Grants - Furn/Equip NonCap	795
Food Products	194
Freight	1,184
Fuel & Oil	6
Furniture & Equipment < \$5,000	16,628
General Insurance	3,321
Graduate Teaching Assistant	5,647
In State Travel	166
In State-Registration	2,922
Indep.Contract-Not Classified	26,189
Information Technology Supplies	3,065
Janitorial & Household Supplies	459
Manual Check Charges	25
Medical Supplies	926
Membership Dues	6,786
Misc. Telecommunication Charges	1,752
Natural Gas	1,385
OPS -Other	64,602
Office Supplies-Consumable	37,555
Office Supplies-Non-Consumable	4
Other Current Charges-Other	1,090

Other Equipment Rental	147
Other Insurance	3,280
Other Material And Supplies	5,989
Out of State-Registration	(995)
Overload-OPS	13,332
Parts And Fittings	266
Postage	2,459
Printing And Reproduction	1,340
Promotional Items	375
Rental From Non-Govtl Entities	500
Repairs And Maintenance-Commodities	6,768
Repairs And Maintenance-Services	17,549
Social Security-OPS	1,943
Software License	14,412
Student Assistant	2,221
Subscriptions	2,919
Temporary Employment Services	2,320
Toll Call Telegram	0
Transp. Access Fees For HS Students	14,154
U S P S	63,957
USPS Prorated Benefits Expense	24,943
Unemployment Compensation Benefits	3,992
Water And Sewerage	1,781
Wide Area Telecom Service	1,600

**TOTAL EXPENSES**

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**1,995,982**

**NET REVENUES/(EXPENSES)**

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**(71,201)**

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**Florida Atlantic University**  
**STUDENT GOVERNMENT**  
**Statement of Revenues and Expenses**  
**For the Period Ending November 30, 2011**

**Operating Revenues**

A & S Fees	6,552,820
Misc Revenue	<u>23,118</u>
 Total Operating Revenues	 <u>6,575,938</u>

**Operating Expenses**

Salaries & Benefits	182,687
Other Personal Services	337,680
Contractual Services	503,351
Telecommunication	24,397
Freight & Postage	29
Printing	33,512
Repairs & Maintenance	29,495
Travel	89,082
Rental Expenses	65,482
Materials & Supplies	209,691
Educational Aids and Scholarships	4,152
Furniture and Equipment	52,951
Insurance	4,542
Other Expense	<u>157,778</u>
 Total Operating Expenses	 <u>1,783,913</u>

Income / (Loss) Before Transfers	4,792,025
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**Transfers In /(Out)**

Interest Income	33,094
Transfers In	17,500
Transfers Out	<u>(1,885,339)</u>
 Total Transfers In / (Out)	 <u>(1,834,745)</u>

Change in Net Assets	<u><u>2,957,279</u></u>
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**Florida Atlantic University**  
**ATHLETICS FUND**  
**Statement of Revenues and Expenses**  
**For the Period Ending November 30, 2011**

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
<b>Operating Revenues</b>			
Athletics Revenue Budgeted	11,858,855	0	11,858,855
Athletic Fees	0	9,012,566	(9,012,566)
Basketball	0	57,204	(57,204)
Football	0	194,882	(194,882)
Soccer	0	1,873	(1,873)
Volleyball	0	949	(949)
Concession Revenue	0	3,275	(3,275)
Parking Revenue	0	1,456	(1,456)
Guarantees	0	3,500	(3,500)
Sponsorships	0	171,287	(171,287)
NCAA Revenue	0	49,088	(49,088)
Misc Revenue	0	597,594	(597,594)
Transfer to Trustee Bank	0	(349,811)	349,811
Rental Revenue	0	36,390	(36,390)
	<hr/>	<hr/>	<hr/>
Total Operating Revenues	11,858,855	9,780,252	2,078,603
	<hr/>	<hr/>	<hr/>
<b>Operating Expenses</b>			
Salaries & Benefits	4,840,021	1,715,392	3,124,629
Other Personal Services	471,320	171,291	300,029
Contractual Services	9,071,870	156,527	8,915,343
Telecommunication	0	36,841	(36,841)
Freight & Postage	0	6,761	(6,761)
Printing	0	28,980	(28,980)
Repairs & Maintenance	0	148,825	(148,825)
Travel	0	990,289	(990,289)
Utilities	0	23,659	(23,659)
Moving Expenses	0	3,900	(3,900)
Rental Expenses	0	95,499	(95,499)
Medical Services	0	15,022	(15,022)
Materials & Supplies	0	425,095	(425,095)
Educational Aids and Scholarships	0	1,728,618	(1,728,618)
Furniture and Equipment < \$1000	0	71,725	(71,725)
Insurance	0	307,671	(307,671)
Game Guarantees	0	288,297	(288,297)
Other Expense	0	189,748	(189,748)
	<hr/>	<hr/>	<hr/>
Total Operating Expenses	14,383,211	6,404,140	7,979,071
	<hr/>	<hr/>	<hr/>
Income / (Loss) Before Transfers	(2,524,356)	3,376,112	(5,900,468)
	<hr/>	<hr/>	<hr/>
<b>Transfers In/(Out) and Carryforward</b>			
Transfers In	3,848,166	0	3,848,166
Transfers Out	1,323,810	0	1,323,810
	<hr/>	<hr/>	<hr/>
Total Transfers In / (Out) and Carryforward	5,171,976	0	5,171,976
	<hr/>	<hr/>	<hr/>
Change in Net Assets	2,647,620	3,376,112	(728,492)
	<hr/>	<hr/>	<hr/>

**Florida Atlantic University**  
**Concessions**  
**Statement of Revenues and Expenses**  
**For the Period Ending November 30, 2011**

	<b>EXPENSE BUDGET</b>	<b>REVENUES</b>	<b>EXPENSES</b>	<b>NET</b>	<b>VARIANCE</b>	<b>% BUDGET</b>
BOT Concession	42,000	0	5,464	(5,464)	36,536	13%
Broward Chamber Music- Concessio!	5,000	0	86	(86)	4,914	2%
Campus Concession - VP TCC	0	50	0	50	0	0%
Campus Concession-University Cent!	1,000	0	0	0	1,000	0%
Campus Concession-VP Treasure C!	3,500	0	2,591	(2,591)	909	74%
Campus Concessions-Admissions	30,000	0	5,533	(5,533)	24,467	18%
Campus Concessions-VP Broward	16,000	0	5,022	(5,022)	10,978	31%
Community Service	2,000	0	0	0	2,000	0%
Conc Dean Undergraduate Programs	22,000	0	6,897	(6,897)	15,103	31%
Conc Other-Provost & CAO	36,000	0	10,018	(10,018)	25,982	28%
Conc Other-VP Student Affairs	26,000	0	8,452	(8,452)	17,548	33%
Concession Marketing & Creative S!	3,000	0	558	(558)	2,442	19%
Concession Other-General	165,000	171,297	15,000	156,297	150,000	9%
Concession Other-President	60,000	0	3,145	(3,145)	56,855	5%
Concession Other-Service Awards	13,000	0	0	0	13,000	0%
Concession- ADHUS	1,000	0	409	(409)	591	41%
Concession- Honors College Housing	2,000	0	0	0	2,000	0%
Concession- Housing	7,000	0	4,236	(4,236)	2,764	61%
Concession-Graduation	15,000	0	2,059	(2,059)	12,941	14%
Concession-University Architect	3,000	0	486	(486)	2,514	16%
Concession-University Attorney	3,000	0	285	(285)	2,715	10%
Concession-VP Finance	12,250	0	3,000	(3,000)	9,250	24%
Concession-VP Northern Campus	5,000	0	1,742	(1,742)	3,258	35%
Concession-VP Strategic Planning	13,500	0	1,187	(1,187)	12,313	9%
Concession-VP Student Serv Browar!	1,000	0	520	(520)	480	52%
Government Relations Concession	5,000	0	1,032	(1,032)	3,968	21%
Graduate Studies Concession	5,000	0	1,372	(1,372)	3,628	27%
Marching Band - Concession	3,000	0	727	(727)	2,273	24%
<b>TOTAL</b>	<b>500,250</b>	<b>171,347</b>	<b>79,820</b>	<b>91,527</b>	<b>420,430</b>	<b>16%</b>