



**Financial Statements**  
**May 31, 2010**



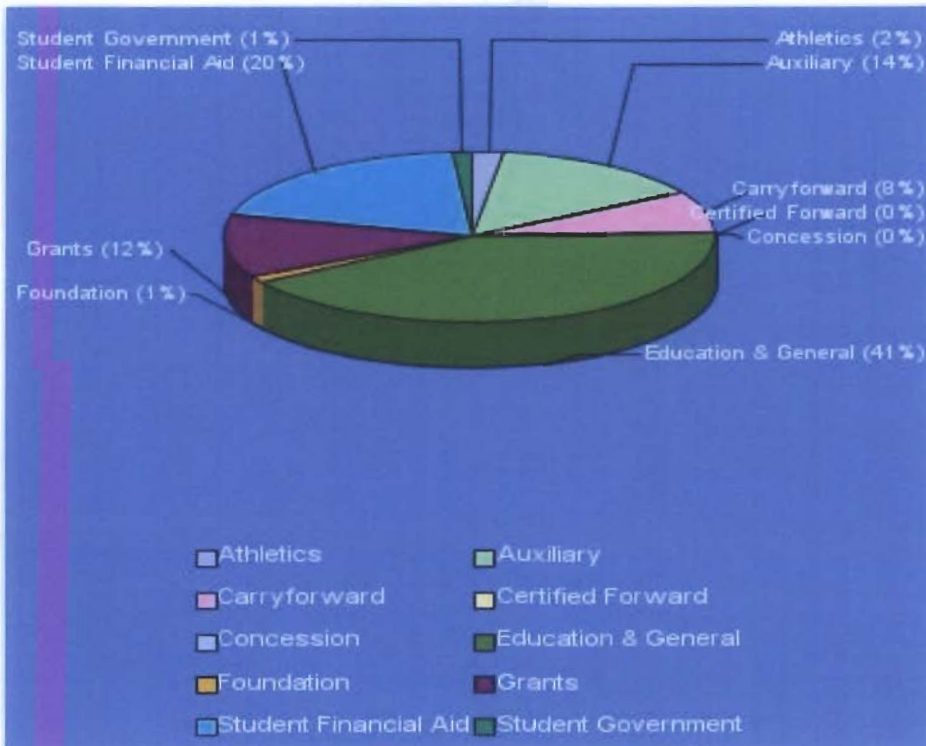
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# Expenditures by Fund

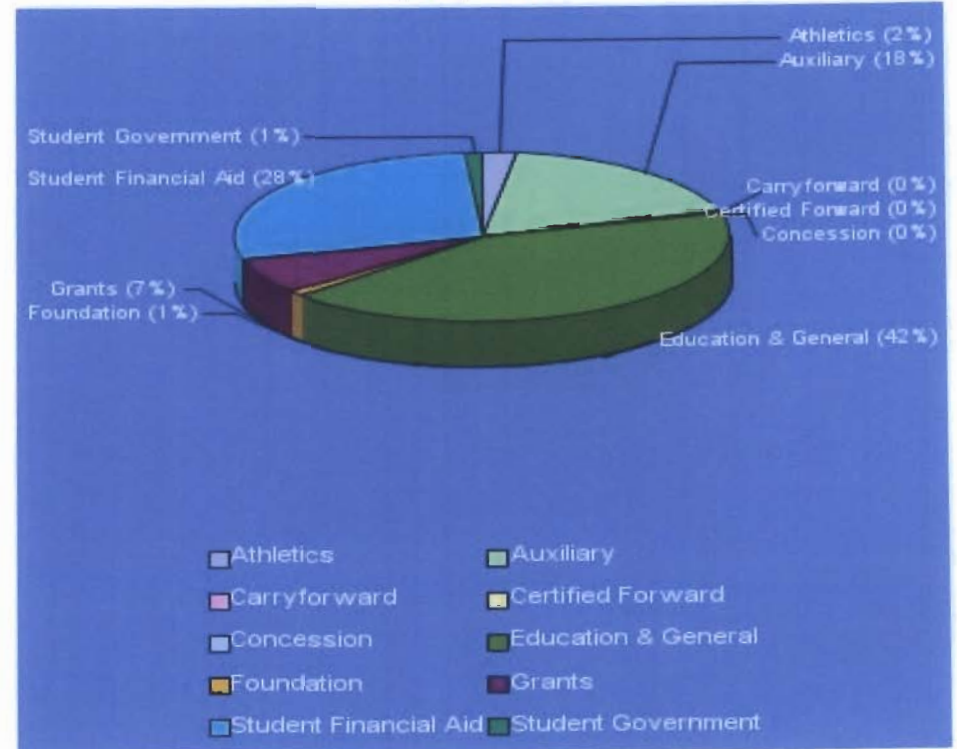
**2010 BUDGET**  
As of May 31, 2010

**\$606,360,693**



**2010 ACTUALS**  
As of May 31, 2010

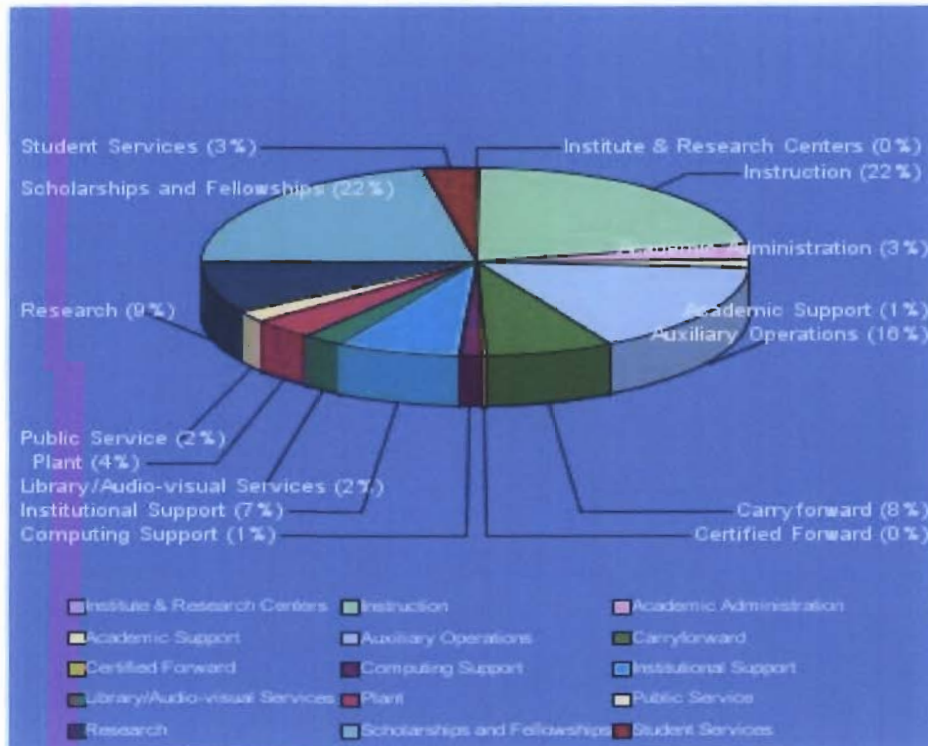
**\$502,213,450**



# Expenditures by Function

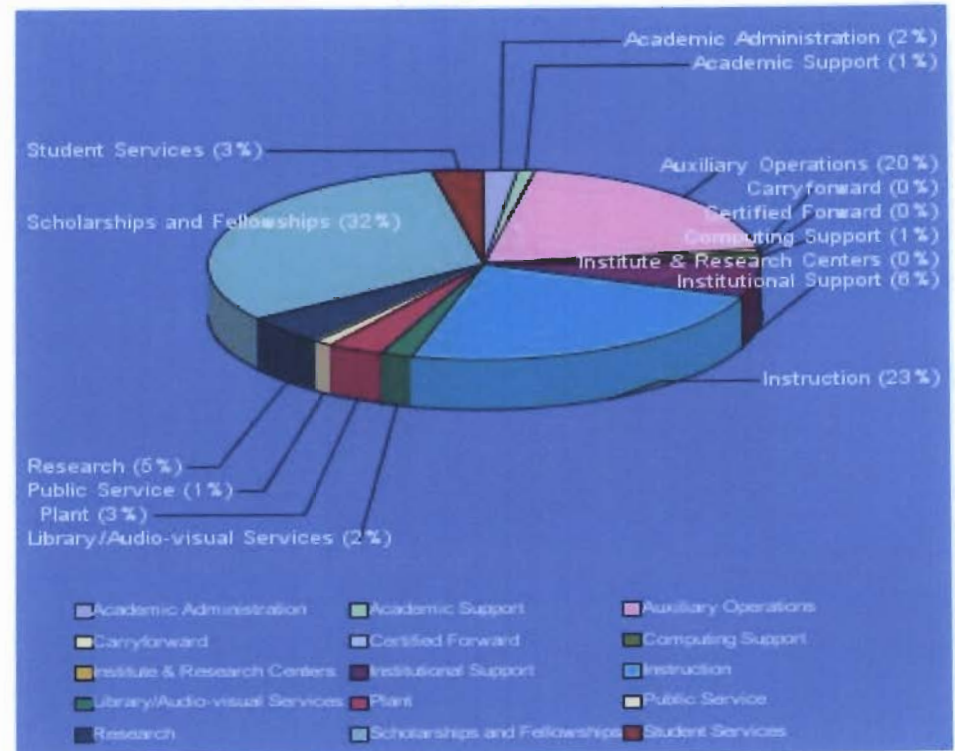
**2010 BUDGET**  
As of May 31, 2010

**\$606,360,693**



**2010 ACTUALS**  
As of May 31, 2010

**\$502,213,450**

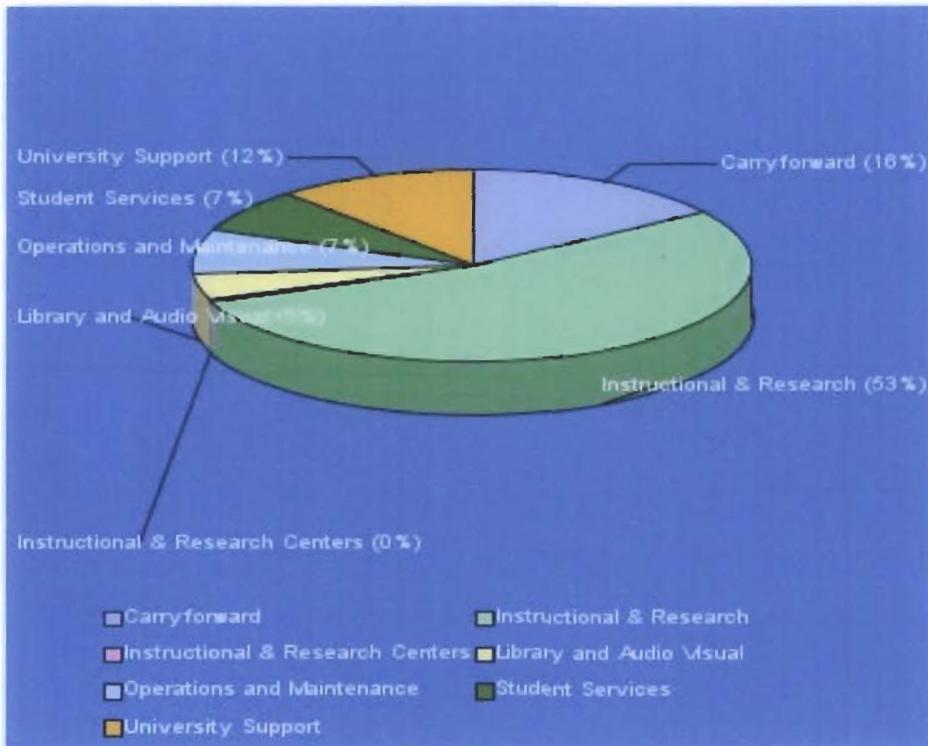




# Education and General by Component

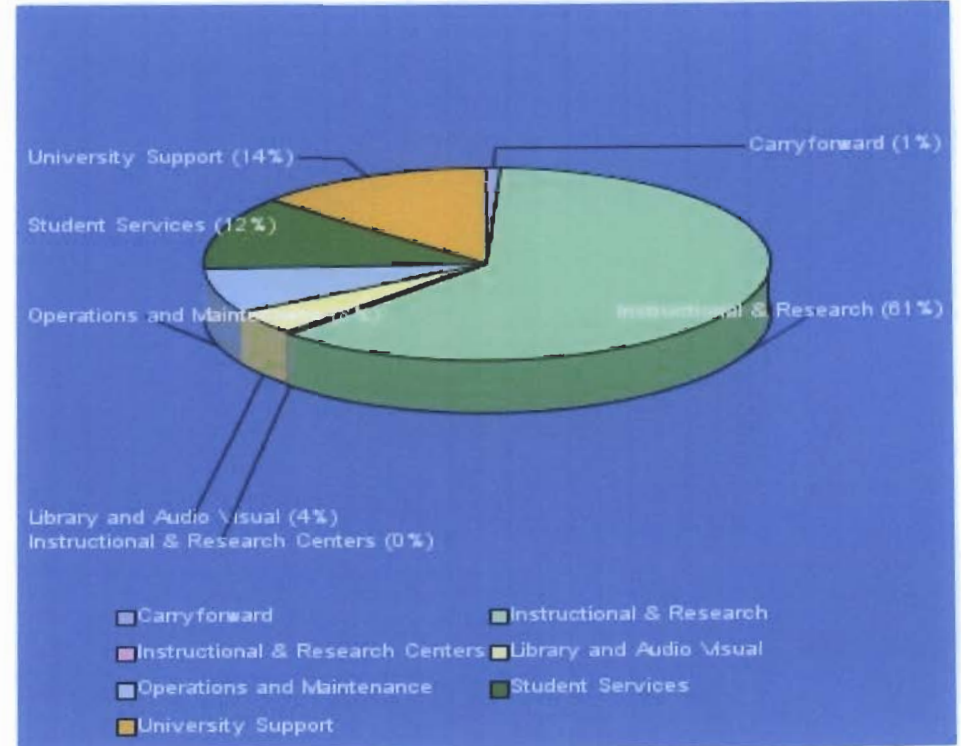
**2010 BUDGET**  
As of May 31, 2010

**\$295,102,905**



**2010 ACTUALS**  
As of May 31, 2010

**\$212,443,715**



**FLORIDA ATLANTIC UNIVERSITY**  
**STATEMENT OF NET ASSETS**  
**For the Period Ending MAY 31, 2010**

ASSETS:

CURRENT ASSETS:

CASH AND CASH EQUIVALENTS

Cash on Hand	18,253
Cash in Bank	251,581

TOTAL CASH AND CASH EQUIVALENTS	269,834
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INVESTMENTS

Special Investments w/State Treasury	184,020,571
Adjustment to Fair Market Value	(3,127,991)

TOTAL INVESTMENTS	180,892,580
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RECEIVABLES

Accounts Receivable	58,328,556
Interest & Dividends Receivable	174,691
Contracts and Grants Receivable	3,482,114
Allowance for Uncollectibles	(5,756,382)

NET RECEIVABLES	56,228,979
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DUE FROM OTHER FUNDS

Due from Primary Govt.	80,140,619
Due from Component Units	1,897,062

TOTAL DUE FROM OTHER FUNDS	82,037,681
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INVENTORIES

Goods Purchased for Resale	67,945
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TOTAL INVENTORIES	67,945
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LOANS AND NOTES RECEIVABLE

Loans and Notes Receivable	1,001,221
Allowance for Uncollectibles	(140,627)

NET LOANS and NOTES RECEIVABLE	860,594
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OTHER CURRENT ASSETS

Deferred Charges and Other Assets	301,165
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TOTAL OTHER CURRENT ASSETS	301,165
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TOTAL CURRENT ASSETS	320,658,778
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NON-CURRENT ASSETS:

CASH AND CASH EQUIVALENTS	
Cash with State Board of Administration - Restricted	1,807
<b>TOTAL RESTRICTED CASH AND CASH EQUIVALENTS</b>	<b>1,807</b>
RESTRICTED INVESTMENTS	
Special Investments with State Treasury - Restricted	1,434,571
Adjustment to Fair Market Value	(39,886)
<b>TOTAL RESTRICTED INVESTMENTS</b>	<b>1,394,685</b>
LOANS AND NOTES RECEIVABLE	
Loans and Notes Receivable	3,017,611
Allowance for Uncollectibles	(285,752)
<b>NET LOANS and NOTES RECEIVABLE</b>	<b>2,731,859</b>
OTHER NON-CURRENT ASSETS	
Deferred Charges and Other Assets	760,630
<b>TOTAL OTHER NON-CURRENT ASSETS</b>	<b>760,630</b>
CAPITAL ASSETS:	
DEPRECIABLE CAPITAL ASSETS	
Buildings	585,056,288
Infrastructure and Other Improvements	67,062,160
Furniture and Equipment	126,387,723
Library Resources	70,775,415
Prop. Under Capital Lease/Leasehold Improvements	29,085,179
Works of Art & Historical Treasures - Depreciable	778,973
Computer Software and Other Capital Assets	4,379,989
Accumulated Depreciation	(299,744,625)
<b>TOTAL DEPRECIABLE CAPITAL ASSETS</b>	<b>583,781,102</b>
NON-DEPRECIABLE CAPITAL ASSETS	
Land	32,439,234
Construction Work in Progress	35,623,537
Works of Art & Historical Treasures - Non-Depreciable	170,080
Assets to be Capitalized	70,509,476
<b>TOTAL NON-DEPRECIABLE CAPITAL ASSETS</b>	<b>138,742,327</b>
<b>TOTAL NON-CURRENT ASSETS</b>	<b>727,412,410</b>
<b>TOTAL ASSETS</b>	<b>1,048,071,188</b>

**LIABILITIES:****CURRENT LIABILITIES:****ACCOUNTS PAYABLE AND ACCRUED LIABILITIES**

Accounts Payable	3,778,891
Deposits Payable	876,018

TOTAL ACCOUNTS PAYABLE AND ACCRUED LIABILITIES	4,654,909
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**DUE TO OTHER FUNDS**

Due to Component Units	589,041
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TOTAL DUE TO OTHER FUNDS	589,041
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DEFERRED REVENUES	4,001,631
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**LONG-TERM LIABILITIES - CURRENT PORTION**

Bonds and Revenue Certificates Payable	4,473,071
Capital Leases	349,359
Compensated Absences Liability	1,355,416

TOTAL LONG-TERM LIABILITIES - CURRENT PORTION	6,177,846
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TOTAL CURRENT LIABILITIES	15,423,427
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**NON-CURRENT LIABILITIES:**

Bonds and Revenue Certificates Payable	105,295,485
Capital Leases	10,052,764
Compensated Absences Liability	21,960,295
Federal Capital Contribution Liability	1,833,748
Post Employee Health Care Benefits Payable - Noncurrent	4,215,000

TOTAL NON-CURRENT LIABILITIES	143,357,292
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TOTAL LIABILITIES	158,780,719
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**NET ASSETS**

INVESTED IN CAPITAL ASSETS, NET OF RELATED DEBT:	604,605,120
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**RESTRICTED:****EXPENDABLE:**

Debt Service:	0
Loans:	2,666,581
Capital Projects:	81,535,087
Other Restricted Net Assets:	11,434,600

UNRESTRICTED:	189,049,084
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TOTAL NET ASSETS:	889,290,472
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**FLORIDA ATLANTIC UNIVERSITY**  
**STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS**  
**For the Period Ending MAY 31, 2010**

	<b>TOTAL UNIVERSITY</b>
<b>OPERATING REVENUES</b>	
Student Tuition & Fees	179,919,435
Net Student Tuition and Fees	179,919,435
Federal Grants and Contracts	21,727,661
State and Local Grants and Contracts	7,337,624
Nongovernmental Grants and Contracts	89,189,910
Sales & Services of Educational Departments	388,777
Sales & Services of Auxiliary Enterprises	27,326,749
Interest on Loans Receivable	174,824
Other Operating Revenue	36,080,524
<b>TOTAL OPERATING REVENUE</b>	<b>362,145,504</b>
<b>OPERATING EXPENSES</b>	
Compensation and Employee Benefits	212,085,901
Services and Supplies	70,212,629
Utilities	11,678,011
Scholarships and Fellowships	159,572,096
Depreciation Expense	15,205,989
<b>TOTAL OPERATING EXPENSES</b>	<b>468,754,626</b>
<b>TOTAL OPERATING INCOME (LOSS)</b>	<b>(106,609,122)</b>
<b>NON-OPERATING REVENUES (EXPENSES)</b>	
State Appropriations	148,793,331
Federal and State Student Financial Aid	49,203,028
Investment Income	3,147,155
Gain/Loss on Disposal of Capital Assets	(10,530,443)
Interest of Asset-Related Debt	(7,184,006)
<b>TOTAL NON-OPERATING REVENUES (EXPENSES)</b>	<b>183,429,065</b>
<b>INCOME (LOSS) BEFORE CONTRIBUTIONS AND TRANSFERS</b>	<b>76,819,943</b>
<b>CONTRIBUTIONS AND TRANSFERS</b>	
Capital Appropriations	12,533,965
Capital Grants, Contracts and Donations	270,278
Transfers to Primary Government	(28,642)
Transfers Other	10,906,048
<b>TOTAL CONTRIBUTIONS AND TRANSFERS</b>	<b>23,681,649</b>
<b>CHANGE IN NET ASSETS</b>	<b>100,501,592</b>
<b>TOTAL NET ASSETS - BEGINNING</b>	<b>788,788,880</b>
<b>TOTAL NET ASSETS - ENDING</b>	<b>889,290,472</b>

**FLORIDA ATLANTIC UNIVERSITY**  
**STATEMENT OF CASH FLOWS**  
For the Period Ending MAY 31, 2010

**CASH FLOWS FROM OPERATING ACTIVITIES**

Tuition and Fees	179,711,877
Grants & Contracts	122,192,247
Sale & Services of Educational Departments	388,777
Sales & Services of Auxiliary Enterprises	13,411,926
Interest on Loans Receivable	174,824
Other Operating Receipts	(1,839,110)
Payments to Employees	(212,085,901)
Payments to Suppliers for Goods and Services	(86,226,104)
Payments to Students for Scholarships and Fellowship	(159,572,096)
Net Loans Issued to Students	(367,231)

**NET CASH PROVIDED FROM OPERATIONS** **(144,210,791)**

**CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES**

<b>State Appropriations</b>	
Education and General	127,339,649
Enhancement Trust Fund	10,640,099
State Appropriations - OTHER	10,813,583
Operating Subsidies and Transfers	16,486,605
Net Change in Funds Held for Others	(9,227,918)
Other Receipts	49,203,028

**NET CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES** **205,255,046**

**CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES**

Proceeds from Capital Debt & New Lease Obligation	(3,054,361)
Capital Appropriations	10,533,965
Capital Grants & Contracts	2,000,000
Fees for Capital Projects	267,478
Capital Subsidies and Transfers	50,322,103
Other Receipts for Capital Projects	(34,605)
Purchase or Construction of Capital Assets	(81,725,925)
Principal Paid on Capital Debt and Lease	(3,344,156)
Interest Paid on Asset Related Debt and Lease	(3,839,850)

**NET CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES** **(28,875,351)**

**CASH FLOWS FROM INVESTING ACTIVITIES**

Net Change in Investments	(36,728,530)
Investment Income	3,461,951

**NET CASH FLOWS FROM INVESTING ACTIVITIES** **(33,266,579)**

**NET CHANGE IN CASH** **(1,097,675)**

CASH - BEGINNING OF THE YEAR 1,369,316

CASH - END OF THE YEAR 271,641

**Florida Atlantic University**  
**Total Expenditures by Fund**  
**For the Period Ending May 31, 2010**

	<u>EXPENSE BUDGET</u>	<u>YTD ACTUALS</u>	<u>VARIANCE</u>	<u>% BUDGET</u>
Athletics	12,998,375	12,095,185	903,190	93%
Auxiliary	89,134,206	90,357,444	(1,223,238)	101%
Certified Forward	1,440,485	957,879	482,606	66%
Concession	575,000	377,444	197,556	66%
Education & General	249,073,095	210,575,554	38,497,541	85%
Foundation	7,663,575	5,226,095	2,437,480	68%
Grants	72,102,017	34,642,373	37,459,644	48%
Student Financial Aid	119,915,409	140,881,593	(20,966,184)	117%
Student Government	7,428,720	5,231,722	2,196,998	70%
<b>SUBTOTAL</b>	<b>560,330,882</b>	<b>500,345,289</b>	<b>59,985,593</b>	<b>89%</b>
Carryforward	46,029,811	1,868,161	44,161,650	4%
<b>TOTAL NON-CAPITAL</b>	<b>606,360,693</b>	<b>502,213,450</b>	<b>104,147,243</b>	<b>83%</b>
<b>CAPITAL EXPENDITURES</b>				
Athletics	0	53,784	(53,784)	0%
Auxiliary	0	6,465,148	(6,465,148)	0%
Carryforward	0	946,155	(946,155)	0%
Certified Forward	213,743	100,955	112,789	47%
Education & General	0	4,271,074	(4,271,074)	0%
Foundation	0	752,648	(752,648)	0%
Grants	(3,982,854)	2,002,067	(5,984,921)	(50%)
Student Financial Aid	0	5,560	(5,560)	0%
Student Government	0	351,455	(351,455)	0%
<b>TOTAL CAPITAL</b>	<b>(3,769,110)</b>	<b>14,948,846</b>	<b>(18,717,956)</b>	<b>(397%)</b>
<b>TOTAL EXPENDITURES</b>	<b>602,591,582</b>	<b>517,162,296</b>	<b>85,429,287</b>	<b>86%</b>

**Florida Atlantic University**  
**Total Expenditures by Function**  
**For the Period Ending May 31, 2010**

	<u>EXPENSE BUDGET</u>	<u>YTD ACTUALS</u>	<u>VARIANCE</u>	<u>% BUDGET</u>
Academic Administration	16,325,537	9,853,778	6,471,759	60%
Academic Support	6,431,299	5,553,392	877,907	86%
Auxiliary Operations	97,188,288	99,146,897	(1,958,609)	102%
Certified Forward	1,440,485	957,879	482,606	66%
Computing Support	8,166,425	5,275,947	2,890,478	65%
Institute & Research Centers	570,913	391,589	179,324	69%
Institutional Support	44,225,828	31,792,261	12,433,567	72%
Instruction	133,523,152	117,720,802	15,802,350	88%
Library/Audio-visual Services	13,603,377	8,994,834	4,608,543	66%
Plant	21,399,253	16,154,498	5,244,755	75%
Public Service	11,858,561	5,447,461	6,411,101	46%
Research	54,250,086	24,286,677	29,963,409	45%
Scholarships and Fellowships	131,725,972	159,661,275	(27,935,303)	121%
Student Services	19,621,705	15,107,998	4,513,707	77%
 SUBTOTAL	 560,330,882	 500,345,289	 59,985,593	 89%
 Carryforward	 46,029,811	 1,868,161	 44,161,650	 4%
 TOTAL	 606,360,693	 502,213,450	 104,147,243	 83%

**Florida Atlantic University  
Total Expenditures by Category  
For the Period Ending May 31, 2010**

	<u>EXPENSE BUDGET</u>	<u>YTD ACTUALS</u>	<u>VARIANCE</u>	<u>% BUDGET</u>
<b>Education &amp; General</b>				
Salaries and Benefits	155,119,291	134,191,816	20,927,475	87%
Ops	15,707,577	13,523,743	2,183,834	86%
Expenses	66,091,161	51,080,599	15,010,563	77%
Total Education & General	236,918,030	198,796,158	38,121,872	84%
<b>Auxiliary</b>				
Salaries and Benefits	20,595,614	16,806,690	3,788,924	82%
Ops	7,008,510	5,628,853	1,379,658	80%
Expenses	59,430,082	67,720,488	(8,290,406)	114%
Total Auxiliary	87,034,206	90,156,030	(3,121,824)	104%
<b>Concession</b>				
Ops	0	0	0	0%
Expenses	575,000	377,444	197,556	66%
Total Concession	575,000	377,444	197,556	66%
<b>Student Financial Aid</b>				
Salaries and Benefits	720,772	662,210	58,562	92%
Ops	0	586,035	(586,035)	0%
Expenses	119,194,637	139,633,348	(20,438,711)	117%
Total Student Financial Aid	119,915,409	140,881,593	(20,966,184)	117%
<b>Student Activity</b>				
Salaries and Benefits	774,085	523,715	250,370	68%
Ops	1,304,839	940,229	364,610	72%
Expenses	5,349,796	3,767,778	1,582,018	70%
Total Student Activity	7,428,720	5,231,722	2,196,998	70%
<b>Grants</b>				
Salaries and Benefits	26,772,317	14,166,912	12,605,405	53%
Ops	9,596,638	4,460,477	5,136,161	46%
Expenses	35,733,063	16,014,984	19,718,078	45%
Total Grants	72,102,017	34,642,373	37,459,644	48%
<b>Athletics</b>				
Salaries and Benefits	4,565,420	3,975,118	590,302	87%
Ops	408,944	352,553	56,391	86%
Expenses	8,024,011	7,767,514	256,497	97%
Total Athletics	12,998,375	12,095,185	903,190	93%
<b>Foundation</b>				
Salaries and Benefits	4,627,134	3,693,268	933,866	80%
Ops	1,112,383	797,813	314,570	72%
Expenses	1,924,058	735,014	1,189,045	38%
Total Foundation	7,663,575	5,226,095	2,437,480	68%
<b>Certified Forward</b>				
Expenses	1,440,485	957,879	482,606	66%
Total Certified Forward	1,440,485	957,879	482,606	66%
<b>Certified Forward</b>				
Salaries and Benefits	9,754,176	8,574,082	1,180,094	88%
Ops	2,398,947	3,202,387	(803,440)	133%
Expenses	2,101,942	204,341	1,897,601	10%
Total Certified Forward	14,255,065	11,980,810	2,274,255	84%
<b>Sub Total</b>				
Salaries and Benefits	222,928,809	182,593,812	40,334,998	82%
Ops	37,537,838	29,492,090	8,045,749	79%
Expenses	299,864,235	288,259,388	11,604,847	96%
Sub Total	560,330,882	500,345,289	59,985,593	89%
Carryforward	46,029,811	1,868,161	44,161,650	4%
Grand Total	606,360,693	502,213,450	104,147,243	83%

**Florida Atlantic University  
E & G by Component  
For the Period Ending May 31, 2010**

	<u>EXPENSE BUDGET</u>	<u>YTD ACTUALS</u>	<u>VARIANCE</u>	<u>% BUDGET</u>
Instructional & Research	157,671,556	130,343,787	27,327,768	83%
Instructional & Research Centers	452,067	364,661	87,406	81%
Library and Audio Visual	13,603,377	8,994,834	4,608,543	66%
Operations and Maintenance	21,624,304	16,154,498	5,469,806	75%
Student Services	21,179,438	25,563,017	(4,383,579)	121%
University Support	34,542,353	29,154,756	5,387,597	84%
 SUBTOTAL	 249,073,095	 210,575,554	 38,497,541	 85%
 Carryforward	 46,029,811	 1,868,161	 44,161,650	 4%
 TOTAL	 295,102,905	 212,443,715	 82,659,191	 72%

**\* Total budget does not include \$1,009,292 of capital certified forward expenditures.**



**Florida Atlantic University**  
**E & G by Area of Responsibility**  
**For the Period Ending May 31, 2010**

	<b>EXPENSE BUDGET</b>	<b>YTD ACTUALS</b>	<b>VARIANCE</b>	<b>% BUDGET</b>
Boca Colleges	114,066,177	92,192,541	21,873,636	81%
General Council	1,683,214	1,441,646	241,568	86%
HBOI	9,751,474	7,003,349	2,748,125	72%
President	(1,552,261)	1,373,653	(2,925,914)	(88%)
Univ Prov/Chief Acad. Office	40,202,300	37,699,000	2,503,300	94%
Univ. Architech	20,263,361	15,561,892	4,701,469	77%
VP for Broward	29,906,027	24,476,045	5,429,982	82%
VP for Communications	1,757,693	1,356,276	401,417	77%
VP for Finance	11,847,531	12,615,254	(767,723)	106%
VP for North Palm Beach	15,954,660	12,863,007	3,091,653	81%
VP for Research	312,271	327,203	(14,932)	105%
VP for Student Services	3,116,198	2,319,185	797,013	74%
VP for Univ. Advancement	1,764,451	1,346,504	417,947	76%
<b>SUBTOTAL</b>	<b>249,073,095</b>	<b>210,575,554</b>	<b>38,497,541</b>	<b>85%</b>
Carryforward	46,029,811	1,868,161	44,161,650	4%
<b>TOTAL</b>	<b>295,102,905</b>	<b>212,443,715</b>	<b>82,659,191</b>	<b>72%</b>

**\* Total budget does not include \$1,009,292 of capital certified forward expenditures.**

**Florida Atlantic University**  
**E & G - Expenses by Department**  
**For the Period Ending May 31, 2010**

	<b>EXPENSE BUDGET</b>	<b>YTD ACTUALS</b>	<b>VARIANCE</b>	<b>% BUDGET</b>
Academic Support-Jupiter	146,790	127,107	19,683	87%
Admissions	2,095,093	1,709,597	385,496	82%
Admissions - Davie	192,015	155,218	36,797	81%
Admissions - Jupiter	94,660	79,460	15,200	84%
Admissions - TC	52,455	45,082	7,373	86%
Admissions - Tower	51,081	44,725	6,356	88%
Assoc. Provost & CIO	12,400,072	10,300,394	2,099,678	83%
Assoc. VP Finance	1,001,563	766,932	234,631	77%
Boca Campus	(1,458,608)	(577,644)	(880,964)	40%
Broward Downtown VP Office	2,203,925	1,116,938	1,086,987	51%
College of Arts & Letters	481,415	383,007	98,408	80%
College of Arts & Letters - Davie	2,298,049	1,887,754	410,295	82%
College of Arts & Letters - Port St Lucie	45,827	11,540	34,287	25%
College of Business - Davie	2,644,678	2,498,586	146,092	94%
College of Business - Jupiter	(27,078)	127	(27,205)	0%
College of Business - Port St Lucie	(10,006)	85,399	(95,405)	(853%)
College of Business - Tower	842,954	904,651	(61,697)	107%
College of Education - Boca	10,735,303	9,450,933	1,284,370	88%
College of Education - Davie	2,952,843	2,475,526	477,317	84%
College of Education - Jupiter	1,387,861	1,219,424	168,437	88%
College of Education - TC	1,056,723	724,871	331,852	69%
College of Engineering - Davie	34,982	33,006	1,976	94%
College of Engineering - Seatech	1,717,654	1,576,204	141,450	92%
College of Engineering - St Lucie	558,422	489,018	69,404	88%
College of Nursing - Davie	265,157	223,550	41,607	84%
College of Nursing - TC	393,443	352,873	40,570	90%
College of Science - Davie	2,494,082	2,145,430	348,652	86%
College of Science - Jupiter	684,471	585,285	99,186	86%
College of Science - Port St Lucie	360,615	300,812	59,803	83%
College-CAUPA - BOCA	3,482,729	3,011,018	471,711	86%
College-CAUPA - Davie	456,392	339,563	116,829	74%
College-CAUPA - Jupiter	1,005,551	867,946	137,605	86%
College-CAUPA - TC	36	36	0	99%
College-CAUPA - Tower	4,572,573	3,979,282	593,291	87%
Commercial PO & M	135,997	103,479	32,518	76%
Davie Admin General	1,447,219	791,527	655,692	55%
Dean -Business-Boca Campus	20,742,425	17,073,900	3,668,525	82%
Dean Student Affairs	2,005,523	1,559,887	445,636	78%
Dean-Arts And Letters	20,940,749	18,977,415	1,963,334	91%
Dean-Biomedical Science	12,821,019	9,162,798	3,658,221	71%
Dean-Engineering Boca	20,815,239	11,867,417	8,947,822	57%
Dean-Nursing	5,034,436	4,244,677	789,759	84%
Dean-Science-Boca Campus	20,952,885	18,982,026	1,970,859	91%
Director-University Libraries	8,483,912	4,661,256	3,822,656	55%
Financial Aid	9,176,889	4,955,877	4,221,012	54%
HBOI	9,751,474	7,003,349	2,748,125	72%
Honors College	4,841,339	4,161,392	679,947	86%
Jupiter Campus-Administration	1,596,905	1,049,595	547,310	66%
Library - Davie	1,114,701	1,046,098	68,603	94%
Library - Jupiter	329,330	255,829	73,501	78%
Library - Port St Lucie	259,562	188,469	71,093	73%
Library - Tower	373,589	226,505	147,084	61%
Non-Resident Instr.Tr.Coast	53,717	46,133	7,584	86%
PO & M - Jupiter	50,118	30,640	19,478	61%
PO & M - Davie	1,339,797	1,051,155	288,642	78%
PO & M - HBOI	180	0	180	0%

**Florida Atlantic University  
E & G - Expenses by Department  
For the Period Ending May 31, 2010**

	<u>EXPENSE BUDGET</u>	<u>YTD ACTUALS</u>	<u>VARIANCE</u>	<u>% BUDGET</u>
PO & M - Sea Tech	436,418	346,495	89,923	79%
PO & M - TC	701,133	405,979	295,154	58%
PO & M - Tower	1,213,157	807,641	405,516	67%
Port St. Lucie Campus-Admin.	1,062,717	889,974	172,743	84%
President	(1,552,261)	1,373,653	(2,925,914)	(88%)
Provost And CAO	6,028,347	14,391,053	(8,362,706)	239%
Registrar	1,576,883	1,297,452	279,431	82%
Registrar - TC	101,469	74,171	27,298	73%
Registrar - Davie	116,146	96,041	20,105	83%
Registrar - Jupiter	100,423	85,135	15,288	85%
Registrar - Tower	69,642	62,125	7,517	89%
Retention	172,903	151,568	21,335	88%
Sr VP Strategic Relations & General Council	1,683,214	1,441,646	241,568	86%
Student Affairs - Davie	996,932	793,309	203,623	80%
Student Affairs - Jupiter	481,985	309,736	172,249	64%
Student Affairs - TC	144,597	93,964	50,633	65%
Student Affairs - Tower	1,000,105	982,725	17,380	98%
Testing & Evaluation	268,201	231,804	36,397	86%
Tower-Arts & Letters	935,938	788,512	147,426	84%
VP Communications	1,757,693	1,356,276	401,417	77%
VP Finance	10,845,968	11,848,322	(1,002,354)	109%
VP Student Affairs	1,110,675	759,298	351,377	68%
VP-University Advancement	1,764,451	1,346,504	417,947	76%
Vice President - Research	312,271	327,203	(14,932)	105%
Vice President And Architect	20,263,361	15,561,892	4,701,469	77%
<b>SUBTOTAL</b>	<b>249,073,095</b>	<b>210,575,554</b>	<b>38,497,541</b>	<b>85%</b>
Carryforward	46,029,811	1,868,161	44,161,650	4%
<b>TOTAL</b>	<b>295,102,905</b>	<b>212,443,715</b>	<b>82,659,191</b>	<b>72%</b>

**\* Total budget does not include \$1,009,292 of capital certified forward expenditures.**

**Florida Atlantic University**  
**Sponsored Research**  
**Statement of Revenues and Expenses**  
**For the Period Ending May 31, 2010**

	<u>REVENUE BUDGET</u>	<u>EXPENSE BUDGET</u>	<u>REVENUES</u>	<u>EXPENSES</u>
College Overhead Funds	23,000	2,479,455	1,024,070	810,866
DOR Operating Accounts YTD	0	5,042,757	159,223	3,652,591
Subtotal Overhead	23,000	7,522,212	1,183,293	4,463,457
Clearwire Funding	0	1,300,000	1,482,408	1,012,607
Federal Flow Through	(18,407,403)	11,905,800	6,908,707	6,840,805
Federal Grants	(33,959,408)	34,899,501	15,352,311	13,797,716
Financial Statement Adjustment	13,247,999	4,774,091	(19,124)	0
Foundation Grants	(1,222,802)	1,329,988	358,483	365,136
HBOI Overhead Funds	0	24,159	9,585	(47,295)
Henderson School	4,251,414	4,251,059	4,060,777	3,551,755
Internal and Travel Awards	0	14,915	1,514	(22,600)
Overhead Holding	6,654,757	0	422,697	(3,402,216)
Private / Other Grants	106,983,003	(1,997,324)	5,287,139	5,319,207
Research Corporation Grants	(508,995)	440,025	15,749	44,247
State Grants	(9,132,395)	7,637,590	2,753,836	2,719,554
Subtotal Other	67,906,171	64,579,806	36,634,081	30,178,916
<b>TOTAL</b>	<b>67,929,171</b>	<b>72,102,017</b>	<b>37,817,375</b>	<b>34,642,373</b>

**Florida Atlantic University**  
**Student Financial Aid**  
**Statement of Revenues and Expenses**  
**For the Period Ending May 31, 2010**

	<b>NET BUDGET</b>	<b>REVENUES</b>	<b>EXPENSES</b>	<b>NET</b>	<b>VARIANCE</b>	<b>% BUDGET</b>
Administrative Allowance	(94,237)	635,321	657,225	(21,904)	(72,333)	23%
Alternative / Private Loans	26,900	2,193,317	2,195,353	(2,036)	28,936	(8%)
Certifying Veterans & Eligible	(800)	2,938	1,582	1,356	(2,156)	(170%)
College Work Study Fund	(34,454)	(875)	38,477	(39,352)	4,898	114%
FWS Ame Recovery &Reinvestmnt 09!	0	135,519	135,519	0	0	0%
Federal Academic Competitive Grant	(8,526)	784,698	781,057	3,641	(12,167)	(43%)
Federal Smart Grant - Fin Aid Fund	4,807	1,115,849	1,125,445	(9,596)	14,403	(200%)
Federal Work Study Program 2008-09	0	91,410	0	91,410	(91,410)	0%
Federal Work Study Program 2009-10	0	412,039	412,039	0	0	0%
Financial Aid Fee Fund	1,826,239	5,354,140	2,668,969	2,685,170	(858,931)	147%
Financial Aid Interest Income	(242,625)	21,162	265,718	(244,556)	1,931	101%
First Generation Matching Grant Pgm	(38,360)	988,134	973,818	14,316	(52,676)	(37%)
Florida Work Experience Program	0	12,442	11,054	1,388	(1,388)	0%
Foundation School	(59,121)	1,232,704	1,250,363	(17,659)	(41,462)	30%
Grant and Aids-Financial Aid	(1,296,932)	1,127,873	1,980,111	(852,237)	(444,695)	66%
HELIOS Education Foundation Progra!	10,067	584	0	584	9,483	6%
Job Location & Development 2008-9	0	8,445	0	8,445	(8,445)	0%
Job Location & Development 2009-10	(1)	39,191	42,755	(3,564)	3,563	356,378%
PELL	73,336	28,158,942	27,853,928	305,014	(231,678)	416%
SEOG	(35,781)	300,000	310,022	(10,022)	(25,759)	28%
Scholarship Funds Other	(54,025)	1,211,897	1,302,606	(90,708)	36,683	168%
Stafford	368,483	80,991,174	80,878,565	112,608	255,875	31%
State Programs - Financial Aid Fund	167,340	17,325,815	17,996,988	(671,173)	838,513	(401%)
<b>TOTAL</b>	<b>612,310</b>	<b>142,142,719</b>	<b>140,881,593</b>	<b>1,261,126</b>	<b>(648,816)</b>	<b>206%</b>

**Florida Atlantic University**  
**AUXILIARY**  
**Revenues, Expenses and Claim on Cash**  
**For the Period Ending May 31, 2010**

	<b>CLAIM ON CASH</b>	<b>EXPENSE BUDGET</b>	<b>REVENUES</b>	<b>EXPENSES</b>	<b>NET</b>	<b>VARIANCE</b>	<b>% BUDGET</b>
Arts and Letters	76,292	340,707	257,890	195,082	62,809	145,625	57%
Athletics	(1,716,148)	100,000	84,162	105,083	(20,921)	(5,083)	105%
Biomedical Sci.	360,658	113,998	75,517	22,491	53,026	91,507	20%
Broward Campus	1,527,665	1,539,977	2,076,534	1,431,697	644,837	108,280	93%
Business	6,591,845	6,511,775	8,508,659	4,761,363	3,747,296	1,750,412	73%
CAUPA	292,193	584,169	466,940	406,058	60,883	178,111	70%
Center For Environmental Studies	139,848	161,454	23,602	62,702	(39,100)	98,752	39%
Education	1,428,384	4,213,343	2,813,336	2,765,169	48,167	1,448,174	66%
Engineering	550,601	886,073	646,054	557,229	88,824	328,844	63%
Financial Statements Adjustment	(2,401)	0	0	0	0	0	0%
HBOI	576,138	7,980,626	3,481,435	3,965,527	(484,091)	4,015,099	50%
Honors College	77,508	70,403	63,984	56,874	7,110	13,529	81%
Housing	10,241,847	22,223,108	46,394,378	20,114,053	26,280,325	2,109,055	91%
Jupiter Campus	123,136	1,590,726	1,727,919	1,691,062	36,857	(100,336)	106%
Library	459,095	991,822	372,087	107,716	264,371	884,106	11%
Nursing	293,990	1,127,562	1,098,544	831,733	266,811	295,829	74%
Open University	2,334,928	3,205,213	2,815,876	2,531,222	284,653	673,991	79%
Provost	6,642,390	11,348,043	8,373,803	6,297,078	2,076,725	5,050,965	55%
Science	472,638	814,914	742,501	513,533	228,968	301,381	63%
Sr. VP Finance	(85,191,475)	4,209,218	32,027,555	24,195,880	7,831,675	(19,986,662)	575%
Student Affairs	6,192,261	11,803,185	18,005,359	13,689,407	4,315,952	(1,886,222)	116%
Traffic & Parking	2,177,811	6,179,976	6,834,211	3,944,164	2,890,047	2,235,812	64%
Treasure Coast	340,733	73,538	125,605	85,499	40,107	(11,961)	116%
VP & Architect	1,513,572	964,376	1,027,981	1,825,409	(797,429)	(861,033)	189%
<b>TOTAL</b>	<b>(44,496,494)</b>	<b>87,034,206</b>	<b>138,043,932</b>	<b>90,156,030</b>	<b>47,887,901</b>	<b>(3,121,824)</b>	<b>104%</b>



**Florida Atlantic University**  
**STUDENT FEE TRUST FUND**  
**Statement of Revenues and Expenses**  
**For the Period Ending May 31, 2010**

**Operating Revenues**

**Undergraduate**

Fall	46,436,003
Spring	25,797,657
Summer	12,185,708
	<u>84,419,368</u>

**Graduate/Thesis**

Fall	13,300,489
Spring	8,881,370
Summer	5,579,187
	<u>27,761,046</u>

Late Payment Fees	532,508
Application Fees - Registration	629,314
Repeat Course Surcharge	735,687
Misc Revenue	201,075
	<u></u>

Total Operating Revenues	<u>114,278,997</u>
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**Operating Expenses**

Salaries & Benefits	45,000,000
Exemptions	12,614,724
Other Expense	88,508
	<u></u>

Total Operating Expenses	<u>57,703,232</u>
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Income / (Loss) Before Transfers	56,575,765
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**Transfers In /(Out) and Carryforward**

Interest Income	34,661
Transfers In	500,000
	<u></u>

Total Transfers In / (Out) and Carryforward	<u>534,661</u>
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Change in Net Assets	<u><u>57,110,426</u></u>
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**Florida Atlantic University  
Henderson  
Statement of Revenues and Expenses  
For the Period Ending May 31, 2010**

**REVENUES**

Intra-Fund Revenue	27,271
Invest-Income Restricted	22,525
Misc Revenue-Non Auxiliary	3,500
State Grants	4,007,480

**TOTAL REVENUES**

**4,060,777**

**EXPENSES**

A & P Prorated Benefits Expense	31,107
Adjunct Faculty	3,094
Administrative & Professional	101,506
Agricultural Supplies	4,680
Bonus Payments	43,886
Books - Cost Less Than 250.00	59,264
Building & Construction Material	65
Common Labor	654
Communication Equipment	15,789
Copies Expense	35
Copy Equipment Rental	7,343
Custodial And Janitorial Services	147,166
Data Proc.Equip <\$1,000.00	22,040
Data Processing Equip.<\$1,000	2,502
Distr & Trans-Intra-Fund	37,196
Educational Equipment < \$1,000	1,080
Educational Supplies	17,128
Electricity	167,445
Employment Advertising, Job Oppty	348
Equipment < \$1,000	1,711
Examination And Testing Services	1,194
Faculty	1,841,845
Faculty Prorated Benefits Expense	507,509
Food Products	739
Gasoline	53
General Insurance	5,901
Graduate Teaching Assistant	10,000
In State Travel	3,502
In State-Common Carrier	10
In State-Travel-Training	(22)
Indep.Contract-Not Classified	7,171
Information Technology Services	55
Information Technology Supplies	16
Janitorial & Household Supplies	3,611
Lab Supplies and Chemicals	998
Medical Supplies	1,671
Membership Dues	8,100
Misc. Telecommunication Charges	2,536
Natural Gas	16,566

OPS -Other	128,111
Office Supplies-Consumable	19,891
Other Current Charges-Other	18,136
Other Equipment Rental	2,460
Other Material And Supplies	1,118
Overload-OPS	44,713
Parts And Fittings	159
Postage	1,924
Postage Service	5
Printing And Reproduction	(3,265)
Promotional Advertising	1,822
Registration Fee-No Travel Expenses	247
Rental From Non-Govtl Entities	592
Rep.and Maint. Ed-Med-Agric. Eq	109
Rep.and Maint.-Buildings	165
Repairs And Maintenance-Commodities	14,262
Repairs And Maintenance-Services	33,968
Social Security-OPS	4,969
Software License	16,766
Student Assistant	14,204
Subscriptions	7,261
Telephone Refunds	(1)
Toll Call Telegram	15
U S P S	107,537
USPS Prorated Benefits Expense	41,499
Unemployment Compensation Benefits	11,816
Water And Sewerage	4,377
Wide Area Telecom Service	3,403

**TOTAL EXPENSES**

**3,551,755**

**NET REVENUES/(EXPENSES)**

**509,022**

**Florida Atlantic University  
STUDENT GOVERNMENT  
Statement of Revenues and Expenses  
For the Period Ending May 31, 2010**

**Operating Revenues**

A & S Fees	8,607,057
Misc Revenue	132,789
	<u>                    </u>
Total Operating Revenues	<u>8,739,847</u>

**Operating Expenses**

Salaries & Benefits	523,720
Other Personal Services	940,229
Contractual Services	810,856
Telecommunication	46,862
Freight & Postage	2,769
Printing	50,852
Repairs & Maintenance	88,127
Travel	101,496
Utilities	121,185
Moving Expenses	2,388
Rental Expenses	59,855
Materials & Supplies	334,672
Educational Aids and Scholarships	5,012
Furniture and Equipment	98,840
Insurance	3,603
Other Expense	216,062
	<u>                    </u>
Total Operating Expenses	<u>3,527,712</u>

Income / (Loss) Before Transfers	5,212,135
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**Transfers In /(Out)**

Interest Income	75,123
Transfers In	127,620
Transfers Out	(1,825,195)
	<u>                    </u>
Total Transfers In / (Out)	<u>(1,622,452)</u>

Change in Net Assets	<u><u>3,589,683</u></u>
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**Florida Atlantic University**  
**ATHLETICS FUND**  
**Statement of Revenues and Expenses**  
**For the Period Ending May 31, 2010**

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
<b>Operating Revenues</b>			
Athletics Revenue Budgeted	12,998,375	0	12,998,375
Athletic Fees	0	11,832,455	(11,832,455)
Baseball	0	23,431	(23,431)
Basketball	0	66,276	(66,276)
Football	0	443,124	(443,124)
Soccer	0	4,123	(4,123)
Softball	0	14,738	(14,738)
Volleyball	0	431	(431)
Concession Revenue	0	28,838	(28,838)
Parking Revenue	0	22,917	(22,917)
Guarantees	0	1,914,920	(1,914,920)
Sponsorships	0	116,659	(116,659)
NCAA Revenue	0	762,757	(762,757)
Misc Revenue	0	368,429	(368,429)
	<u>12,998,375</u>	<u>15,599,099</u>	<u>(2,600,724)</u>
<b>Operating Expenses</b>			
Salaries & Benefits	4,565,420	3,984,808	580,612
Other Personal Services	408,944	352,553	56,391
Contractual Services	8,024,011	408,085	7,615,926
Telecommunication	0	92,520	(92,520)
Freight & Postage	0	21,696	(21,696)
Printing	0	43,978	(43,978)
Repairs & Maintenance	0	225,041	(225,041)
Travel	0	1,517,360	(1,517,360)
Utilities	0	46,219	(46,219)
Moving Expenses	0	1,108	(1,108)
Rental Expenses	0	355,703	(355,703)
Medical Services	0	16,624	(16,624)
Materials & Supplies	0	746,420	(746,420)
Educational Aids and Scholarships	0	2,650,415	(2,650,415)
Furniture and Equipment < \$1000	0	63,505	(63,505)
Insurance	0	346,128	(346,128)
Game Guarantees	0	667,150	(667,150)
Other Expense	0	278,416	(278,416)
	<u>12,998,375</u>	<u>11,817,730</u>	<u>1,180,645</u>
Total Operating Expenses			
	<u>12,998,375</u>	<u>11,817,730</u>	<u>1,180,645</u>
Income / (Loss) Before Transfers	0	3,781,369	(3,781,369)
<b>Transfers In /(Out) and Carryforward</b>			
Transfers In	0	310,072	(310,072)
Transfers Out	0	(277,455)	277,455
	<u>0</u>	<u>32,617</u>	<u>(32,617)</u>
Total Transfers In / (Out) and Carryforward			
	<u>0</u>	<u>32,617</u>	<u>(32,617)</u>
Change in Net Assets	0	3,813,986	(3,813,986)

**Florida Atlantic University  
Concessions  
Statement of Revenues and Expenses  
For the Period Ending May 31, 2010**

	<b>EXPENSE BUDGET</b>	<b>REVENUES</b>	<b>EXPENSES</b>	<b>NET</b>	<b>VARIANCE</b>	<b>% BUDGET</b>
BOT Concession	25,000	0	16,810	(16,810)	8,190	67%
Broward Chamber Music- Concession	5,000	0	3,632	(3,632)	1,368	73%
Campus Conc-Dev/Alumni	8,000	0	4,334	(4,334)	3,666	54%
Campus Conc-VP Northern Campuses	0	0	59	(59)	(59)	0%
Campus Concession - VP TCC	0	0	118	(118)	(118)	0%
Campus Concession-Scholarships	3,500	0	0	0	3,500	0%
Campus Concession-University Center	1,000	0	446	(446)	554	45%
Campus Concession-Utility Expansion	5,000	0	0	0	5,000	0%
Campus Concession-VP Treasure Co!	3,500	0	3,758	(3,758)	(258)	107%
Campus Concessions-Admissions	34,500	0	21,867	(21,867)	12,633	63%
Campus Concessions-VP Broward	20,000	0	13,205	(13,205)	6,795	66%
Community Service	2,000	0	730	(730)	1,270	37%
Conc Advertising-Other	5,000	0	0	0	5,000	0%
Conc Dean Undergraduate Programs	27,500	0	16,739	(16,739)	10,761	61%
Conc Other-Provost & CAO	22,744	5,000	24,639	(19,639)	(1,895)	108%
Conc Other-VP Student Affairs	30,000	0	15,141	(15,141)	14,859	50%
Conc Other-Vp Broward	0	0	35	(35)	(35)	0%
Concession Other-General	200,000	372,059	157,715	214,344	42,285	79%
Concession Other-President	70,000	(5,771)	43,453	(49,223)	26,547	62%
Concession Other-Service Awards	15,000	0	9,846	(9,846)	5,154	66%
Concession- ADHUS	1,000	0	21	(21)	979	2%
Concession- Honors College Housing	2,000	0	2,346	(2,346)	(346)	117%
Concession- Housing	8,000	0	6,374	(6,374)	1,626	80%
Concession-Graduation	15,000	0	5,512	(5,512)	9,488	37%
Concession-University Advancement	5,000	0	104	(104)	4,896	2%
Concession-University Architect	5,000	0	2,397	(2,397)	2,603	48%
Concession-University Attorney	9,000	0	1,803	(1,803)	7,197	20%
Concession-VP Finance	25,000	0	9,484	(9,484)	15,516	38%
Concession-VP Northern Campus	6,000	0	4,200	(4,200)	1,800	70%
Concession-VP Student Serv Broward	1,000	0	709	(709)	291	71%
Government Relations Concession	5,000	0	2,993	(2,993)	2,007	60%
Graduate Studies Concession	9,100	0	5,186	(5,186)	3,914	57%
Marching Band - Concession	6,156	3,156	3,787	(631)	2,369	62%
<b>TOTAL</b>	<b>575,000</b>	<b>374,444</b>	<b>377,444</b>	<b>(3,000)</b>	<b>197,556</b>	<b>66%</b>