



Financial Statements
May 31, 2009



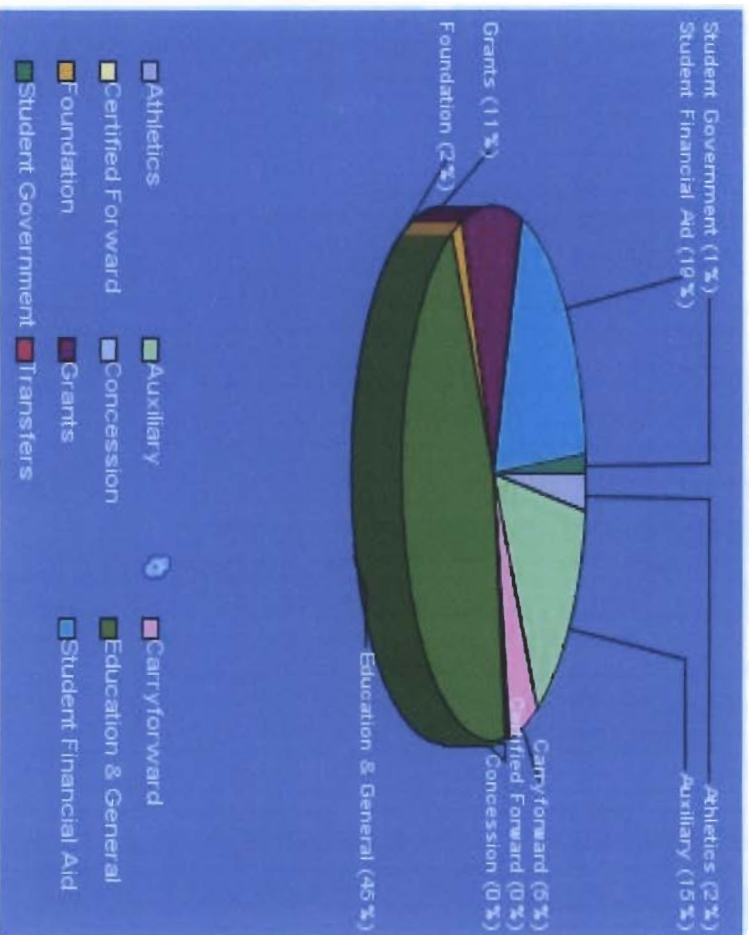
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Expenditures by Fund

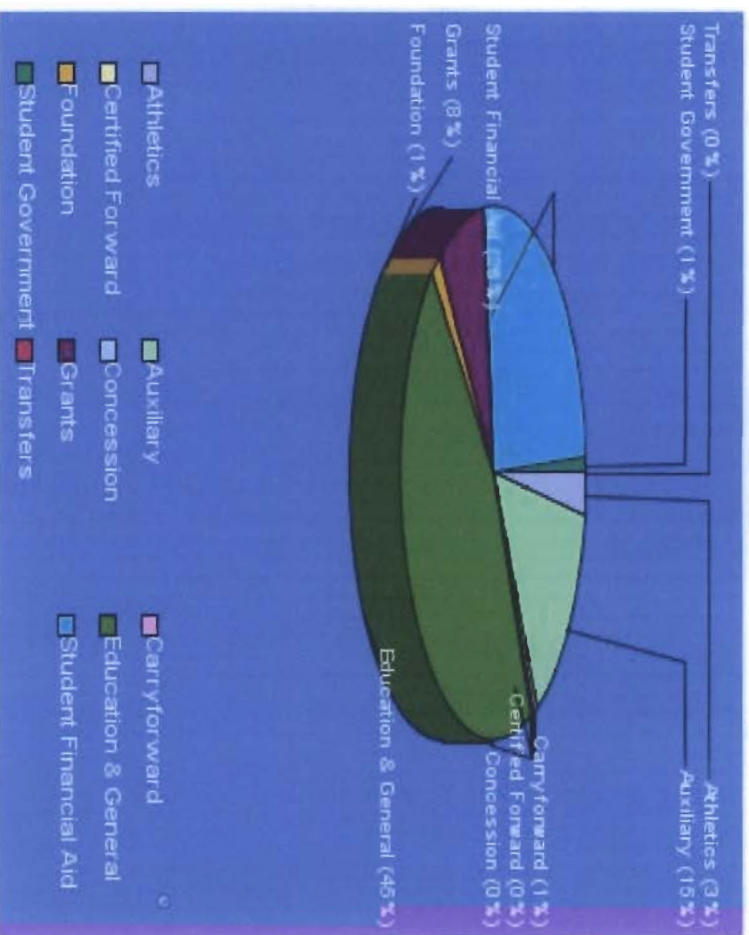
2009 Budget
As of May 31, 2009

\$597,052,874



2009 Actuals
As of May 31, 2009

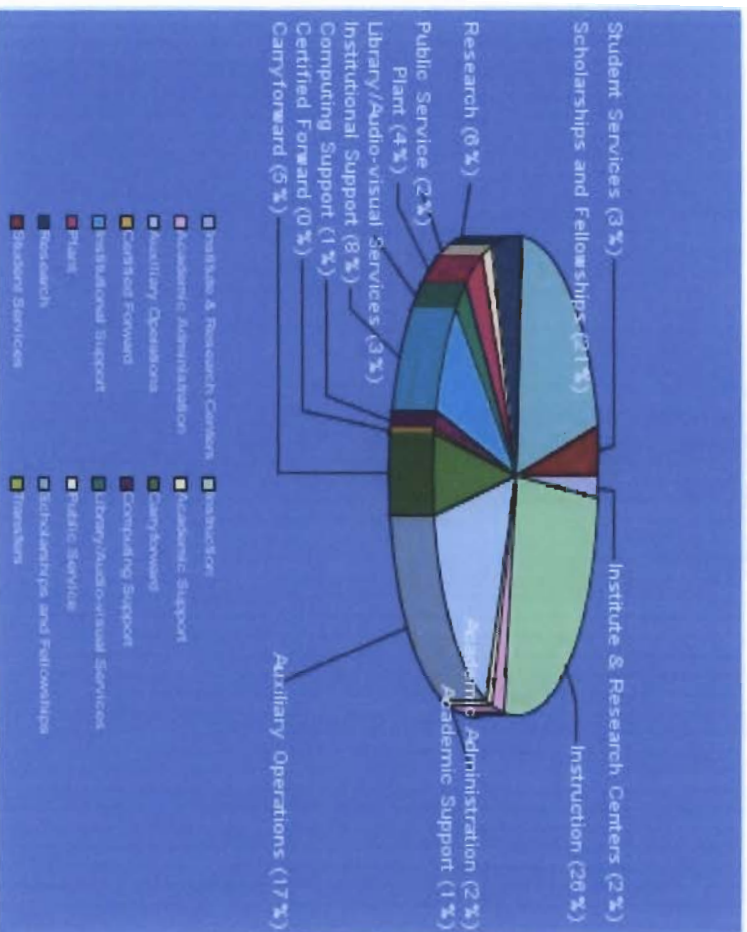
\$469,049,545



Expenditures by Function

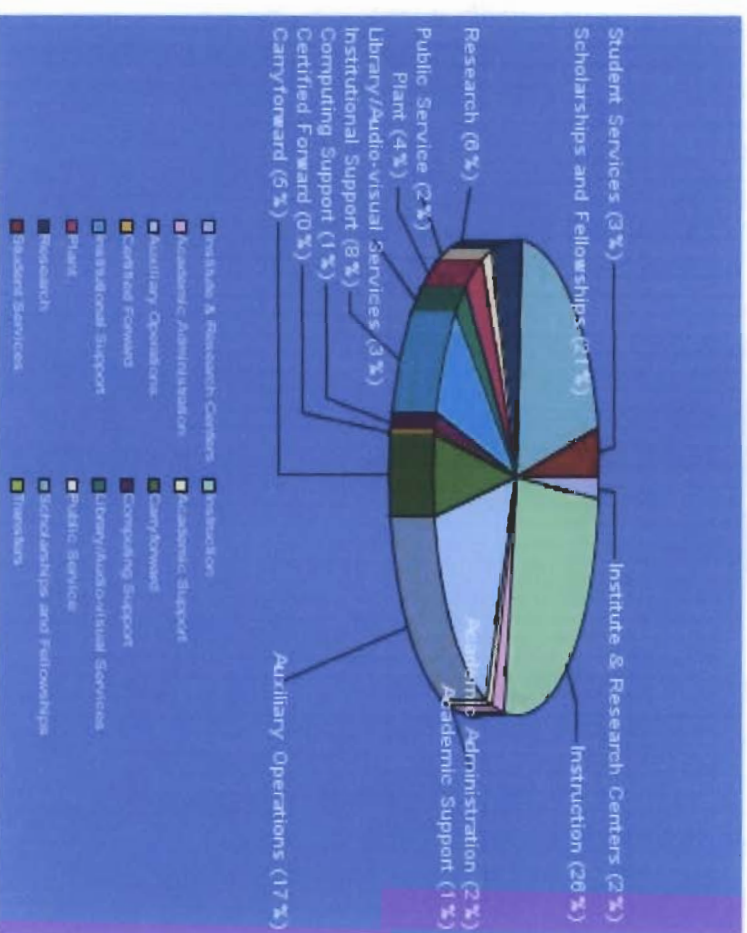
2009 BUDGET
As of May 31, 2009

\$597,052,874



2009 ACTUALS
As of May 31, 2009

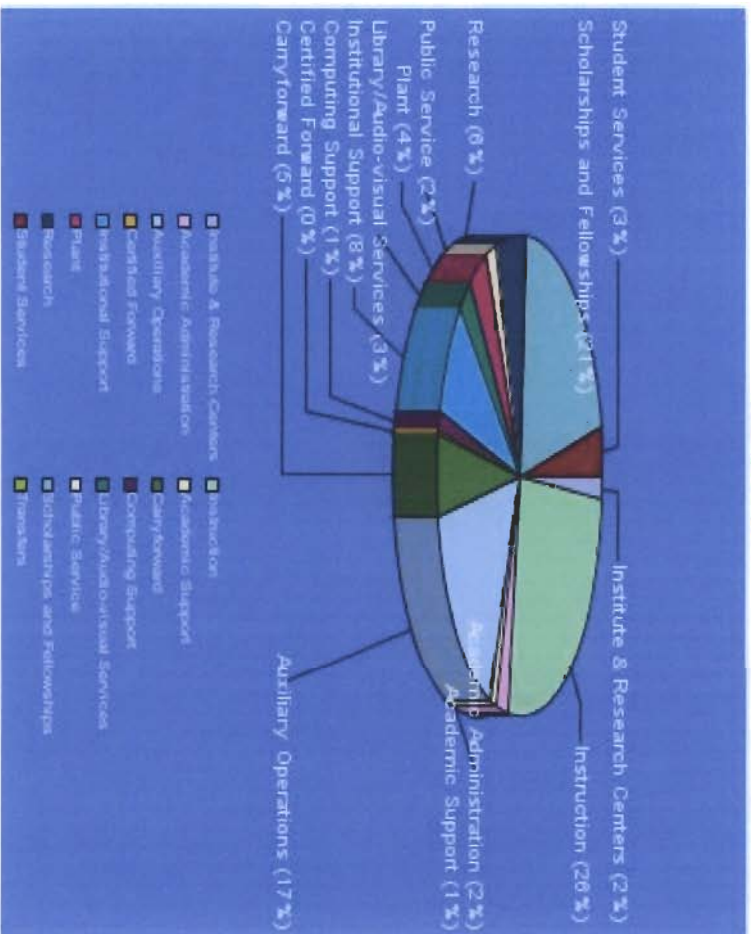
\$469,049,545



Education and General by Component

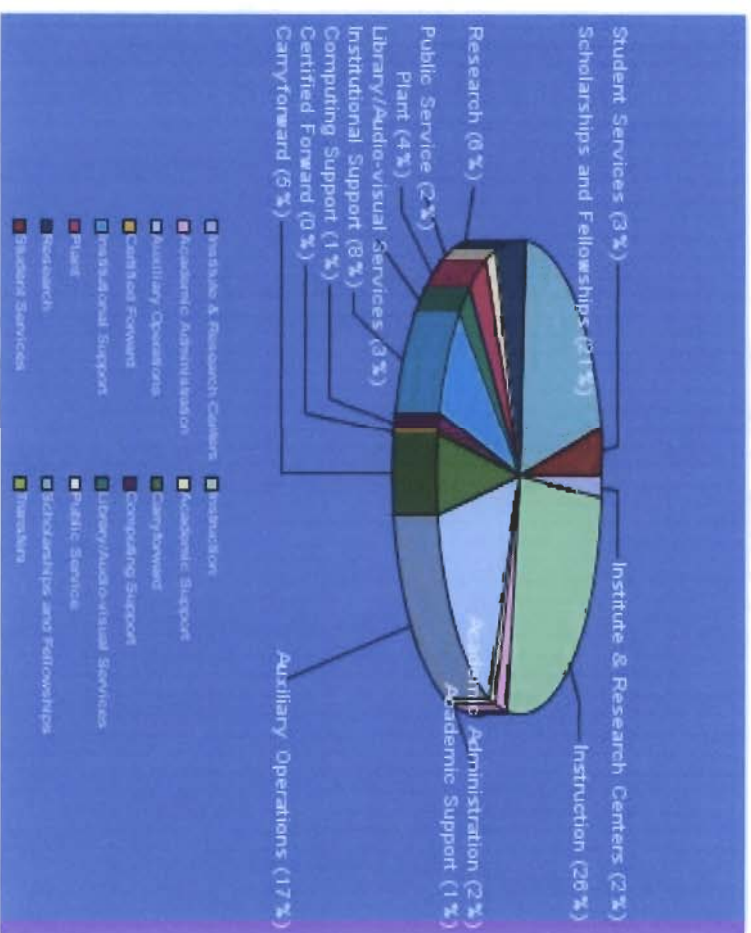
2009 BUDGET
As of May 31, 2009

\$299,758,332



2009 ACTUALS
As of May 31, 2009

\$215,857,837



FLORIDA ATLANTIC UNIVERSITY
STATEMENT OF NET ASSETS
For the Period Ending MAY 31, 2009

ASSETS:

CURRENT ASSETS:

CASH AND CASH EQUIVALENTS

Cash on Hand	12,271
Cash in Bank	(385,182)

TOTAL CASH AND CASH EQUIVALENTS	(372,911)
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INVESTMENTS

Special Investments w/State Treasury	142,702,583
Adjustment to Fair Market Value	(1,268,414)

TOTAL INVESTMENTS	141,434,169
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RECEIVABLES

Accounts Receivable	43,704,681
Interest & Dividends Receivable	153,269
Contracts and Grants Receivable	4,223,876
Allowance for Uncollectibles	(3,348,416)

NET RECEIVABLES	44,733,410
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DUE FROM OTHER FUNDS

Due from Primary Govt.	136,510,940
Due from Component Units	1,920,124

TOTAL DUE FROM OTHER FUNDS	138,431,064
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INVENTORIES

Goods Purchased for Resale	63,485
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TOTAL INVENTORIES	63,485
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LOANS AND NOTES RECEIVABLE

Loans and Notes Receivable	676,433
Allowance for Uncollectibles	(59,548)

NET LOANS and NOTES RECEIVABLE	616,885
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OTHER CURRENT ASSETS

Deferred Charges and Other Assets	371,011
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TOTAL OTHER CURRENT ASSETS	371,011
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TOTAL CURRENT ASSETS	325,277,113
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NON-CURRENT ASSETS:

CASH AND CASH EQUIVALENTS

Cash with State Board of Administration - Restricted	13,269
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TOTAL RESTRICTED CASH AND CASH EQUIVALENTS	13,269
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RESTRICTED INVESTMENTS

Special Investments with State Treasury - Restricted	1,801,208
Adjustment to Fair Market Value	(33,865)

TOTAL RESTRICTED INVESTMENTS	1,767,343
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LOANS AND NOTES RECEIVABLE

Loans and Notes Receivable	3,231,428
Allowance for Uncollectibles	(173,639)

NET LOANS and NOTES RECEIVABLE	3,057,789
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OTHER NON-CURRENT ASSETS

Deferred Charges and Other Assets	790,250
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TOTAL OTHER NON-CURRENT ASSETS	790,250
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CAPITAL ASSETS:

DEPRECIABLE CAPITAL ASSETS

Buildings	590,827,514
Infrastructure and Other Improvements	62,568,897
Furniture and Equipment	122,841,819
Library Resources	68,019,734
Prop. Under Capital Lease/Leasehold Improvements	14,100,097
Works of Art & Historical Treasures - Depreciable	698,993
Computer Software and Other Capital Assets	4,177,799
Accumulated Depreciation	(298,942,485)

TOTAL DEPRECIABLE CAPITAL ASSETS	564,292,368
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NON-DEPRECIABLE CAPITAL ASSETS

Land	32,439,234
Construction Work in Progress	32,810,914
Works of Art & Historical Treasures - Non-Depreciable	175,455
Assets to be Capitalized	31,022,405

TOTAL NON-DEPRECIABLE CAPITAL ASSETS	96,448,008
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TOTAL NON-CURRENT ASSETS	666,369,027
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TOTAL ASSETS	991,646,140
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LIABILITIES:**CURRENT LIABILITIES:****ACCOUNTS PAYABLE AND ACCRUED LIABILITIES**

Accounts Payable	3,459,423
Construction Contracts Payable	154,302
Deposits Payable	3,320,912
Agency	1,821,205

TOTAL ACCOUNTS PAYABLE AND ACCRUED LIABILITIES	8,755,842
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DUE TO OTHER FUNDS

Due to Primary Government	(67,022)
Due to Component Units	601,640

TOTAL DUE TO OTHER FUNDS	534,618
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DEFERRED REVENUES	5,242,909
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LONG-TERM LIABILITIES - CURRENT PORTION

Bonds and Revenue Certificates Payable	4,225,289
Capital Leases	450,616
Compensated Absences Liability	1,260,358

TOTAL LONG-TERM LIABILITIES - CURRENT PORTION	5,936,263
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TOTAL CURRENT LIABILITIES	20,469,632
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NON-CURRENT LIABILITIES:

Bonds and Revenue Certificates Payable	106,668,536
Capital Leases	10,402,123
Compensated Absences Liability	20,929,972
Post Employee Health Care Benefits Payable - Noncurrent	2,173,000

TOTAL NON-CURRENT LIABILITIES	140,173,631
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TOTAL LIABILITIES	160,643,263
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NET ASSETS

INVESTED IN CAPITAL ASSETS, NET OF RELATED DEBT:	564,856,783
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RESTRICTED:**EXPENDABLE:**

Debt Service:	0
Loans:	4,833,683
Capital Projects:	112,958,027
Other Restricted Net Assets:	9,799,293

UNRESTRICTED:	138,555,089
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TOTAL NET ASSETS:	831,002,875
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FLORIDA ATLANTIC UNIVERSITY
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS
For the Period Ending **MAY 31, 2009**

	TOTAL UNIVERSITY
OPERATING REVENUES	
Student Tuition & Fees	150,734,760
Net Student Tuition and Fees	150,734,760
Federal Grants and Contracts	25,326,162
State and Local Grants and Contracts	15,672,037
Nongovernmental Grants and Contracts	84,678,751
Sales & Services of Educational Departments	399,628
Sales & Services of Auxiliary Enterprises	26,010,869
Interest on Loans Receivable	24,278
Other Operating Revenue	32,811,117
TOTAL OPERATING REVENUE	335,657,602
OPERATING EXPENSES	
Compensation and Employee Benefits	221,895,247
Services and Supplies	67,943,312
Utilities	12,850,907
Scholarships and Fellowships	139,311,816
Depreciation Expense	24,171,096
TOTAL OPERATING EXPENSES	466,172,378
TOTAL OPERATING INCOME (LOSS)	(130,514,776)
NON-OPERATING REVENUES (EXPENSES)	
State Appropriations	152,782,546
Investment Income	2,822,324
Other Non-Operating Revenues	23,258,322
Gain/Loss on Disposal of Capital Assets	(801,991)
Interest of Asset-Related Debt	(7,824,185)
TOTAL NON-OPERATING REVENUES (EXPENSES)	170,237,016
INCOME (LOSS) BEFORE CONTRIBUTIONS AND TRANSFERS	39,722,240
CONTRIBUTIONS AND TRANSFERS	
Capital Appropriations	68,210,064
Fees for Capital Projects	259,423
Transfers to Primary Government	(117,047)
Transfers Other	13,274,464
TOTAL CONTRIBUTIONS AND TRANSFERS	81,626,904
CHANGE IN NET ASSETS	121,349,144
TOTAL NET ASSETS - BEGINNING	709,653,731
TOTAL NET ASSETS - ENDING	831,002,875

FLORIDA ATLANTIC UNIVERSITY
STATEMENT OF CASH FLOWS
For the Period Ending MAY 31, 2009

CASH FLOWS FROM OPERATING ACTIVITIES

Tuition and Fees	150,784,601
Grants & Contracts	130,604,846
Sale & Services of Educational Departments	399,628
Sales & Services of Auxiliary Enterprises	20,851,054
Interest on Loans Receivable	24,278
Other Operating Receipts	492,837
Payments to Employees	(221,895,247)
Payments to Suppliers for Goods and Services	(82,980,443)
Payments to Students for Scholarships and Fellowship	(139,311,816)
Net Loans Issued to Students	(334,831)

NET CASH PROVIDED FROM OPERATIONS **(141,365,093)**

CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES

State Appropriations

Education and General	143,059,023
Enhancement Trust Fund	9,723,523
Operating Subsidies and Transfers	11,336,256
Net Change in Funds Held for Others	(6,532,083)
Other Receipts	23,258,322

NET CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES **180,845,041**

CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES

Capital Appropriations	68,210,064
Fees for Capital Projects	259,423
Capital Subsidies and Transfers	(34,319,733)
Other Receipts for Capital Projects	(22,508)
Purchase or Construction of Capital Assets	(48,205,833)
Principal Paid on Capital Debt and Lease	(3,290,465)
Interest Paid on Asset Related Debt and Lease	(4,533,720)

NET CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES **(21,902,772)**

CASH FLOWS FROM INVESTING ACTIVITIES

Net Change in Investments	(23,922,455)
Investment Income	3,125,955

NET CASH FLOWS FROM INVESTING ACTIVITIES **(20,796,500)**

NET CHANGE IN CASH **(3,219,324)**

CASH - BEGINNING OF THE YEAR 2,859,682

CASH - END OF THE YEAR (359,642)

Florida Atlantic University
Total Expenditures by Fund
For the Period Ending May 31, 2009

	<u>EXPENSE BUDGET</u>	<u>YTD ACTUALS</u>	<u>VARIANCE</u>	<u>% BUDGET</u>
Athletics	13,477,617	12,546,105	931,512	93%
Auxiliary	87,954,295	68,446,530	19,507,765	78%
Certified Forward	1,994,560	952,114	1,042,446	48%
Concession	650,000	524,281	125,719	81%
Education & General	267,706,421	213,246,765	54,459,656	80%
Foundation	9,967,098	6,404,011	3,563,088	64%
Grants	63,548,350	39,671,129	23,877,222	62%
Student Financial Aid	112,411,000	120,449,646	(8,038,646)	107%
Student Government	7,291,622	4,197,891	3,093,731	58%
SUBTOTAL	565,000,963	466,438,472	98,562,491	83%
Carryforward	32,051,911	2,608,073	29,443,839	8%
Transfers	0	3,000	(3,000)	0%
TOTAL NON-CAPITAL	597,052,874	469,049,545	128,003,330	79%
CAPITAL EXPENDITURES				
Athletics	0	26,444	(26,444)	0%
Auxiliary	0	2,015,058	(2,015,058)	0%
Carryforward	0	1,170,379	(1,170,379)	0%
Certified Forward	1,009,292	604,844	404,448	60%
Concession	0	1,500	(1,500)	0%
Education & General	0	5,382,897	(5,382,897)	0%
Foundation	0	287,891	(287,891)	0%
Grants	(6,992,060)	962,244	(7,954,304)	(14%)
Student Financial Aid	0	5,372	(5,372)	0%
Student Government	0	294,513	(294,513)	0%
TOTAL CAPITAL	(5,982,768)	10,751,142	(16,733,910)	(180%)
TOTAL EXPENDITURES	591,070,107	479,800,687	111,269,420	81%

Florida Atlantic University
Total Expenditures by Function
For the Period Ending May 31, 2009

	<u>EXPENSE BUDGET</u>	<u>YTD ACTUALS</u>	<u>VARIANCE</u>	<u>% BUDGET</u>
Academic Administration	13,841,155	10,949,528	2,891,627	79%
Academic Support	7,486,071	6,230,935	1,255,136	83%
Auxiliary Operations	98,705,727	77,774,119	20,931,608	79%
Certified Forward	1,994,560	952,114	1,042,446	48%
Computing Support	7,191,532	5,108,764	2,082,768	71%
Institute & Research Centers	9,152,243	648,913	8,503,330	7%
Institutional Support	46,771,993	33,416,141	13,355,852	71%
Instruction	153,934,584	120,277,253	33,657,331	78%
Library/Audio-visual Services	15,099,349	9,769,939	5,329,410	65%
Plant	21,314,248	17,740,210	3,574,039	83%
Public Service	12,692,185	6,627,075	6,065,110	52%
Research	33,566,888	22,966,803	10,600,084	68%
Scholarships and Fellowships	123,178,431	139,571,709	(16,393,278)	113%
Student Services	20,071,998	14,404,969	5,667,028	72%
 SUBTOTAL	 565,000,963	 466,438,472	 98,562,491	 83%
 Carryforward	 32,051,911	 2,608,073	 29,443,839	 8%
Transfers	0	3,000	(3,000)	0%
 TOTAL	 597,052,874	 469,049,545	 128,003,330	 79%

**Florida Atlantic University
Total Expenditures by Category
For the Period Ending May 31, 2009**

	<u>EXPENSE BUDGET</u>	<u>YTD ACTUALS</u>	<u>VARIANCE</u>	<u>% BUDGET</u>
Education & General				
Salaries and Benefits	173,227,032	148,458,786	24,768,246	86%
Ops	19,880,223	16,877,023	3,003,200	85%
Expenses	74,599,166	47,910,957	26,688,210	64%
Total Education & General	267,706,421	213,246,765	54,459,656	80%
Auxiliary				
Salaries and Benefits	18,361,302	16,718,658	1,642,644	91%
Ops	6,827,369	5,070,850	1,756,519	74%
Expenses	62,765,624	46,657,022	16,108,602	74%
Total Auxiliary	87,954,295	68,446,530	19,507,765	78%
Concession				
Salaries and Benefits	10,000	0	10,000	0%
Ops	0	205,560	(205,560)	0%
Expenses	640,000	318,721	321,279	50%
Total Concession	650,000	524,281	125,719	81%
Student Financial Aid				
Salaries and Benefits	700,879	633,067	67,812	90%
Ops	19,000	490,883	(471,883)	2,584%
Expenses	111,691,121	119,325,697	(7,634,576)	107%
Total Student Financial Aid	112,411,000	120,449,646	(8,038,646)	107%
Student Activity				
Salaries and Benefits	813,485	478,245	335,240	59%
Ops	1,219,556	806,320	413,236	66%
Expenses	5,258,581	2,913,326	2,345,255	55%
Total Student Activity	7,291,622	4,197,891	3,093,731	58%
Grants				
Salaries and Benefits	22,656,316	16,790,355	5,865,962	74%
Ops	11,532,335	5,196,473	6,335,862	45%
Expenses	29,359,699	17,684,301	11,675,398	60%
Total Grants	63,548,350	39,671,129	23,877,222	62%
Athletics				
Salaries and Benefits	4,683,339	4,105,388	577,951	88%
Ops	434,024	390,960	43,064	90%
Expenses	8,360,254	8,049,757	310,497	96%
Total Athletics	13,477,617	12,546,105	931,512	93%
Foundation				
Salaries and Benefits	4,273,579	4,933,187	(659,608)	115%
Ops	1,069,569	739,494	330,074	69%
Expenses	4,623,951	731,330	3,892,621	16%
Total Foundation	9,967,098	6,404,011	3,563,088	64%
Certified Forward				
Expenses	1,994,560	952,114	1,042,446	48%
Total Certified Forward	1,994,560	952,114	1,042,446	48%
Sub Total				
Salaries and Benefits	224,725,932	192,117,685	32,608,247	85%
Ops	40,982,075	29,777,561	11,204,514	73%
Expenses	299,292,956	244,543,225	54,749,731	82%
Sub Total	565,000,963	466,438,472	98,562,491	83%
Transfers	0	3,000	(3,000)	0%
Carryforward	32,051,911	2,608,073	29,443,839	8%
Grand Total	597,052,874	469,049,545	128,003,330	79%

**Florida Atlantic University
E & G by Component
For the Period Ending May 31, 2009**

	<u>EXPENSE BUDGET</u>	<u>YTD ACTUALS</u>	<u>VARIANCE</u>	<u>% BUDGET</u>
Instructional & Research	164,555,818	131,420,837	33,134,981	80%
Instructional & Research Centers	9,020,132	612,926	8,407,206	7%
Library and Audio Visual	15,099,349	9,769,939	5,329,410	65%
NO TITLE	0	0	0	0%
Operations and Maintenance	21,477,093	17,678,003	3,799,090	82%
Student Services	20,774,650	26,103,659	(5,329,009)	126%
University Support	36,779,379	27,661,400	9,117,979	75%
 SUBTOTAL	 267,706,421	 213,246,765	 54,459,656	 80%
 Carryforward	 32,051,911	 2,608,073	 29,443,839	 8%
Transfers	0	3,000	(3,000)	0%
 TOTAL	 299,758,332	 215,857,837	 83,900,495	 72%

*** Total budget does not include \$1,009,292 of capital certified forward expenditures.**

**Florida Atlantic University
E & G by Area of Responsibility
For the Period Ending May 31, 2009**

	<u>EXPENSE BUDGET</u>	<u>YTD ACTUALS</u>	<u>VARIANCE</u>	<u>% BUDGET</u>
Boca Colleges	113,114,085	85,470,982	27,643,103	76%
	28,950	54,298	(25,348)	188%
President	10,509,390	2,772,376	7,737,014	26%
Univ Prov/Chief Acad. Office	50,397,580	45,575,506	4,822,074	90%
Univ. Architech	20,442,804	16,963,617	3,479,187	83%
VP for Broward	34,482,334	28,902,764	5,579,571	84%
VP for Communications	1,709,775	1,197,028	512,747	70%
VP for Finance	12,089,465	11,442,954	646,511	95%
VP for North Palm Beach	19,488,786	16,775,888	2,712,898	86%
VP for Research	532,814	478,799	54,015	90%
VP for Student Services	3,035,561	2,132,977	902,584	70%
VP for Univ. Advancement	1,874,876	1,479,575	395,301	79%
 SUBTOTAL	 267,706,421	 213,246,765	 54,459,656	 80%
 Carryforward	 32,051,911	 2,608,073	 29,443,839	 8%
Transfers	0	3,000	(3,000)	0%
 TOTAL	 299,758,332	 215,857,837	 83,900,495	 72%

*** Total budget does not include \$1,009,292 of capital certified forward expenditures.**

Florida Atlantic University
E & G - Expenses by Department
For the Period Ending May 31, 2009

	<u>EXPENSE BUDGET</u>	<u>YTD ACTUALS</u>	<u>VARIANCE</u>	<u>% BUDGET</u>
Academic Support-Jupiter	140,303	122,371	17,932	87%
Admissions	2,033,461	1,769,856	263,605	87%
Admissions - Davie	223,030	174,462	48,568	78%
Admissions - Jupiter	96,522	82,912	13,610	86%
Admissions - TC	53,367	47,258	6,109	89%
Admissions - Tower	55,534	49,545	5,989	89%
Assoc. Provost & CIO	14,607,369	10,856,040	3,751,329	74%
Assoc. VP Finance	1,188,868	850,852	338,016	72%
Broward Downtown VP Office	810,756	563,094	247,662	69%
College of Arts & Letters	818,571	768,290	50,281	94%
College of Arts & Letters - Davie	2,684,061	2,327,717	356,345	87%
College of Arts & Letters - Port St Lucie	83,999	41,831	42,167	50%
College of Business - Davie	3,446,134	2,701,302	744,831	78%
College of Business - Jupiter	(4,930)	601,524	(606,454)	*****
College of Business - Port St Lucie	2,196,106	1,670,699	525,407	76%
College of Business - Tower	1,944,673	2,099,774	(155,100)	108%
College of Education - Boca	9,408,040	7,892,941	1,515,100	84%
College of Education - Davie	4,474,767	3,856,427	618,340	86%
College of Education - Jupiter	1,635,668	1,476,462	159,206	90%
College of Education - TC	1,325,031	1,136,251	188,779	86%
College of Engineering - Davie	653,235	530,178	123,057	81%
College of Engineering - Seatech	1,857,154	1,572,075	285,080	85%
College of Engineering - St Lucie	586,629	504,388	82,241	86%
College of Nursing - Davie	292,594	241,637	50,956	83%
College of Nursing - TC	793,794	715,346	78,448	90%
College of Science - Davie	2,981,236	2,511,149	470,087	84%
College of Science - Jupiter	802,252	706,091	96,162	88%
College of Science - Port St Lucie	393,142	309,077	84,065	79%
College-CAUPA - BOCA	3,104,364	2,565,033	539,330	83%
College-CAUPA - Davie	987,518	762,841	224,677	77%
College-CAUPA - Jupiter	822,392	822,163	230	100%
College-CAUPA - TC	188,972	160,750	28,222	85%
College-CAUPA - Tower	4,489,158	4,192,215	296,942	93%
Commercial PO & M	72,791	63,907	8,884	88%
Davie Admin General	1,572,418	924,643	647,775	59%
Dean -Business-Boca Campus	18,616,293	14,924,149	3,692,143	80%
Dean Student Affairs	1,798,676	1,409,027	389,649	78%
Dean-Arts And Letters	21,087,205	19,094,705	1,992,500	91%
Dean-Biomedical Science	14,285,804	6,727,141	7,558,663	47%
Dean-Engineering Boca	20,539,980	10,858,970	9,681,010	53%
Dean-Nursing	4,657,794	3,944,891	712,902	85%
Dean-Science-Boca Campus	21,414,606	19,463,152	1,951,454	91%
Director-University Libraries	8,813,596	4,950,607	3,862,989	56%
Financial Aid	8,401,939	4,506,371	3,895,568	54%
Honors College	4,537,753	3,750,753	787,000	83%
Jupiter Campus-Administration	1,436,912	1,122,157	314,755	78%
Library - Davie	1,190,461	845,161	345,300	71%
Library - Jupiter	403,147	282,473	120,674	70%
Library - Port St Lucie	231,206	205,421	25,785	89%
Library - Tower	490,985	312,889	178,096	64%
NO TITLE	28,950	54,298	(25,348)	
Non-Resident Instr.Tr.Coast	94,791	58,236	36,555	61%
PO & M - Jupiter	106,695	91,482	15,213	86%
PO & M - Davie	1,342,359	1,029,091	313,268	77%
PO & M - Sea Tech	416,072	331,075	84,997	80%
PO & M - TC	463,968	345,917	118,051	75%

**Florida Atlantic University
E & G - Expenses by Department
For the Period Ending May 31, 2009**

	<u>EXPENSE BUDGET</u>	<u>YTD ACTUALS</u>	<u>VARIANCE</u>	<u>% BUDGET</u>
PO & M - Tower	1,292,457	1,063,530	228,927	82%
Port St. Lucie Campus-Admin.	1,384,883	1,047,407	337,476	76%
President	10,509,390	2,772,376	7,737,014	26%
Provost And CAO	14,418,933	21,673,868	(7,254,935)	150%
Registrar	1,589,078	1,354,750	234,328	85%
Registrar - TC	103,295	89,994	13,301	87%
Registrar - Davie	129,767	77,887	51,880	60%
Registrar - Jupiter	102,260	87,818	14,442	86%
Registrar - Tower	109,075	87,037	22,038	80%
Retention	174,536	153,563	20,973	88%
Student Affairs - Davie	1,055,110	792,354	262,756	75%
Student Affairs - Jupiter	490,892	374,283	116,609	76%
Student Affairs - TC	201,166	154,532	46,634	77%
Student Affairs - Tower	1,000,898	982,935	17,963	98%
Testing & Evaluation	358,668	310,452	48,216	87%
Tower-Arts & Letters	910,092	809,839	100,253	89%
VP Communications	1,709,775	1,197,028	512,747	70%
VP Finance	10,900,597	10,592,102	308,495	97%
VP Student Affairs	1,236,885	723,950	512,935	59%
VP-University Advancement	1,874,876	1,479,575	395,301	79%
Vice President - Research	532,814	478,799	54,015	90%
Vice President And Architect	20,442,804	16,963,617	3,479,187	83%
SUBTOTAL	267,706,421	213,246,765	54,459,656	80%
Carryforward	32,051,911	2,608,073	29,443,839	8%
Transfers	0	3,000	(3,000)	0%
TOTAL	299,758,332	215,857,838	83,900,495	72%

*** Total budget does not include \$1,009,292 of capital certified forward expenditures.**

Florida Atlantic University
Sponsored Research
Statement of Revenues and Expenses
For the Period Ending May 31, 2009

	REVENUE BUDGET	EXPENSE BUDGET	REVENUES	EXPENSES
College Overhead Funds	0	1,800,476	1,737,247	293,854
DOR Operating Accounts YTD	0	4,881,591	178,656	3,749,587
Subtotal Overhead	0	6,682,067	1,915,903	4,043,441
Cleanwire Funding	0	0	3,825,000	3,572,487
Federal Flow Through	(24,491,852)	15,259,279	8,126,358	7,982,507
Federal Grants	(41,608,894)	32,299,374	11,383,874	11,118,552
Financial Statement Adjustment	13,178,437	4,446,349	0	0
Foundation Grants	(2,548,286)	840,886	198,601	212,044
HBOI Overhead Funds	0	808,440	15,559	713,834
Henderson School	5,010,169	5,099,187	3,971,694	3,986,610
Internal and Travel Awards	0	26,980	0	26,272
Overhead HBOI	0	0	84	64,633
Overhead Holding	0	0	1,873,176	(4,008,453)
Private / Other Grants	121,527,516	(12,823,773)	7,771,537	7,445,228
Research Corporation Grants	(543,269)	460,845	44,482	13,610
State Grants	(14,013,651)	10,448,717	4,677,530	4,500,364
Subtotal Other	56,510,169	56,866,283	41,887,895	35,627,687
TOTAL	56,510,169	63,548,350	43,803,799	39,671,129

Florida Atlantic University
Student Financial Aid
Statement of Revenues and Expenses
For the Period Ending May 31, 2009

	<u>NET BUDGET</u>	<u>REVENUES</u>	<u>EXPENSES</u>	<u>NET</u>	<u>VARIANCE</u>	<u>% BUDGET</u>
Administrative Allowance	(144,090)	592,289	633,226	(40,937)	(103,153)	28%
Alternative / Private Loans	0	3,364,642	3,344,529	20,113	(20,113)	0%
Certifying Veterans & Eligible	(600)	2,646	2,516	130	(730)	(22%)
College Work Study Fund	(21,215)	0	39,284	(39,284)	18,069	185%
Federal Academic Competitive Grant	6,405	273,941	284,757	(10,816)	17,221	(169%)
Federal Smart Grant - Fin Aid Fund	(531)	165,227	167,482	(2,255)	1,724	425%
Federal Work Study Program 2007-08	0	36,608	7,582	29,026	(29,026)	0%
Federal Work Study Program 2008-09	0	528,266	493,395	34,871	(34,871)	0%
Financial Aid Fee Fund	(888,081)	4,764,031	1,540,889	3,223,142	(4,111,223)	(363%)
Financial Aid Interest Income	421,831	31,809	255,713	(223,904)	645,735	(53%)
First Generation Matching Grant Pgm	32,587	1,076,988	1,091,304	(14,316)	46,903	(44%)
Florida Work Experience Program	(7,280)	13,017	13,017	0	(7,280)	0%
Foundation School	(66,194)	2,020,682	2,010,002	10,679	(76,873)	(16%)
Grant and Aids-Financial Aid	610,134	0	1,581,640	(1,581,640)	2,191,774	(259%)
HELIOS Education Foundation Progra!	5,222	25,158	25,742	(584)	5,806	(11%)
Job Location & Development 2007-8	0	5,941	337	5,604	(5,604)	0%
Job Location & Development 2008-9	(1)	41,481	44,748	(3,267)	3,266	326,709%
PELL	42,654	16,823,339	16,957,719	(134,380)	177,034	(315%)
SEOG	(1,775)	305,180	340,051	(34,871)	33,096	1,965%
Scholarship Funds Other	(34,191)	1,262,873	1,311,825	(48,952)	14,761	143%
Stafford	269,298	73,038,255	73,039,503	(1,248)	270,546	0%
State Programs - Financial Aid Fund	50,196	17,276,450	17,264,384	12,066	38,130	24%
TOTAL	274,369	121,648,824	120,449,646	1,199,178	(924,809)	437%

Florida Atlantic University
AUXILIARY
Revenues, Expenses and Claim on Cash
For the Period Ending May 31, 2009

	CLAIM ON CASH	EXPENSE BUDGET	REVENUES	EXPENSES	NET	VARIANCE	% BUDGET
Arts and Letters	72,564	278,768	270,207	157,255	112,952	121,513	56%
Athletics	(3,117,195)	375,000	107,689	296,032	(188,343)	78,968	79%
Biomedical Sci.	298,788	165,513	102,881	16,436	86,445	149,077	10%
Broward Campus	1,021,501	1,749,882	762,599	1,660,491	(897,892)	89,391	95%
Business	3,651,748	5,788,958	6,951,792	4,473,225	2,478,567	1,315,733	77%
CAUPA	220,582	418,242	367,235	353,089	14,146	65,153	84%
Center For Environmental Studies	181,651	236,641	195,836	178,986	16,850	57,655	76%
Education	1,411,944	5,217,227	3,299,270	2,821,300	477,970	2,395,927	54%
Engineering	498,837	876,303	673,469	528,874	144,595	347,429	60%
Financial Statements Adjustment	(2,401)	0	0	0	0	0	0%
HBOL	587,500	10,870,768	5,014,845	6,148,473	(1,133,627)	4,722,295	57%
Honors College	69,791	105,978	(23,706)	53,436	(77,142)	52,542	50%
Housing	8,771,675	16,925,421	16,642,752	14,644,651	1,998,101	2,280,770	87%
Jupiter Campus	122,329	1,417,471	1,505,530	1,360,551	144,979	56,920	96%
Library	333,189	763,000	575,999	61,595	514,404	701,405	8%
Nursing	21,627	14,700	42,330	3,969	38,361	10,731	27%
Open University	2,186,621	3,370,468	2,841,125	2,707,056	134,069	663,412	80%
Provost	6,251,289	10,803,356	7,650,363	4,660,671	2,989,692	6,142,685	43%
Science	314,662	456,498	421,853	304,932	116,921	151,566	67%
Sr. VP Finance	(75,688,045)	13,303,219	12,873,733	12,203,817	669,916	1,099,402	92%
Student Affairs	4,845,561	8,370,699	16,351,816	11,895,323	4,456,493	(3,524,624)	142%
Traffic & Parking	1,618,468	5,213,121	6,043,524	3,252,192	2,791,333	1,960,929	62%
Treasure Coast	234,846	276,266	177,755	168,316	9,439	107,950	61%
VP & Architect	2,386,913	956,796	5,834,955	495,861	5,339,094	460,935	52%
TOTAL	(43,705,553)	87,954,295	88,683,851	68,446,530	20,237,321	19,507,765	78%

Florida Atlantic University
STUDENT FEE TRUST FUND
Statement of Revenues and Expenses
For the Period Ending May 31, 2009

Operating Revenues

Undergraduate

Fall	39,783,079
Spring	22,422,057
Summer	9,998,890
	<u>72,204,026</u>

Graduate/Thesis

Fall	12,007,893
Spring	7,903,741
Summer	5,245,989
	<u>25,157,622</u>

Late Payment Fees	644,385
Application Fees - Registration	675,148
Repeat Course Surcharge	703,910
Misc Revenue	93,251
	<u></u>

Total Operating Revenues	<u>99,478,343</u>
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Operating Expenses

Salaries & Benefits	20,000,000
Educational Aids and Scholarships	5,000
Exemptions	9,275,417
Other Expense	12,769
	<u></u>

Total Operating Expenses	<u>29,293,186</u>
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Income / (Loss) Before Transfers	70,185,157
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Transfers In /(Out) and Carryforward

Transfers In	<u>500,000</u>
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Total Transfers In / (Out) and Carryforward	<u>500,000</u>
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Other accounts not coded	2,249,010
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Change in Net Assets	<u><u>72,934,167</u></u>
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**Florida Atlantic University
Henderson
Statement of Revenues and Expenses
For the Period Ending May 31, 2009**

REVENUES

Inter-Fund Revenue	12,682
Invest-Income Restricted	21,194
Misc Revenue-Non Auxiliary	8,417
State Grants	3,929,401

TOTAL REVENUES

3,971,694

EXPENSES

A & P Prorated Benefits Expense	41,272
A & P Gross Benefits Expense	312
Adjunct Faculty	969
Administrative & Professional	141,652
Automotive Supplies	18
Common Labor	10,337
Communication Equipment	17,383
Copies Expense	77
Copy Equipment Rental	14,876
Custodial And Janitorial Services	144,268
Data Proc.Equip <\$1,000.00	201
Distr & Trans-Intra-Fund	4,000
Educational Equipment < \$1,000	1,438
Educational Supplies	112,512
Electricity	182,162
Equipment < \$1,000	6,641
Examination And Testing Services	80
Faculty	2,191,869
Faculty Gross Benefits Expense	2,705
Faculty Prorated Benefits Expense	592,099
Food Products	812
Freight	62
Gasoline	29
General Insurance	7,277
In State Travel	6,387
In State-Registration	220
In State-Rental Cars	116
Indep.Contract-Not Classified	11,764
Information Technology Supplies	409
Janitorial & Household Supplies	245
Medical Supplies	890
Membership Dues	533
Misc. Telecommunication Charges	3,648
Natural Gas	10,490
OPS -Other	107,890
Office Supplies-Consumable	27,113
Other Advertising Services	1,916
Other Current Charges-Other	19,923
Other Equipment Rental	2,280

Other Material And Supplies	42,989
Overload-OPS	37,373
Postage	1,987
Printing And Reproduction	3,539
Promotional Items	191
R&M- Vehicles	20
Registration Fee-No Travel Expenses	400
Rep.and Maint.-Buildings	13
Rep.and Maint.-Plant Machinery	239
Repairs And Maintenance-Commodities	18,143
Repairs And Maintenance-Services	21,492
Social Security-OPS	4,670
Software License	26,793
Student Assistant	19,339
Subscriptions	2,371
Telephone	137
Toll Call Telegram	11
U S P S	88,074
USPS Gross Benefits Expense	306
USPS Prorated Benefits Expense	32,444
Unemployment Compensation Benefits	10,930
Vehicle Rental	208
Water And Sewerage	4,795
Wide Area Telecom Service	3,273

TOTAL EXPENSES

3,986,610

NET REVENUES/(EXPENSES)

(14,916)

Florida Atlantic University
STUDENT GOVERNMENT
Statement of Revenues and Expenses
For the Period Ending May 31, 2009

Operating Revenues

A & S Fees	7,791,932
Misc Revenue	58,237
	<hr/>
Total Operating Revenues	7,850,169
	<hr/>

Operating Expenses

Salaries & Benefits	478,345
Other Personal Services	806,320
Contractual Services	548,587
Telecommunication	56,174
Freight & Postage	20,868
Printing	47,089
Repairs & Maintenance	149,715
Travel	69,085
Utilities	20,816
Moving Expenses	1,625
Rental Expenses	64,557
Materials & Supplies	270,808
Educational Aids and Scholarships	18,280
Furniture and Equipment	133,815
Insurance	4,224
Other Expense	296,860
	<hr/>
Total Operating Expenses	3,007,983
	<hr/>

Income / (Loss) Before Transfers	4,842,186
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Transfers In /(Out)

Interest Income	52,268
Transfers In	13,645
Transfers Out	(1,198,724)
	<hr/>
Total Transfers In / (Out)	(1,132,811)
	<hr/>

Change in Net Assets	3,709,374
	<hr/> <hr/>

**Florida Atlantic University
Concessions
Statement of Revenues and Expenses
For the Period Ending May 31, 2009**

	EXPENSE BUDGET	REVENUES	EXPENSES	NET	VARIANCE	% BUDGET
BOT Concession	11,000	0	10,297	(10,297)	703	94%
Broward Chamber Music- Concession	5,000	0	2,998	(2,998)	2,002	60%
Campus Conc-Admissions	30,000	0	24,323	(24,323)	5,677	81%
Campus Conc-Dev/Alumni	7,500	0	0	0	7,500	0%
Campus Conc-VP Northern Campuses	5,177	0	5,551	(5,551)	(374)	107%
Campus Concession - VP TCC	2,634	170	1,344	(1,174)	1,290	51%
Campus Concession-University Center	2,208	0	0	0	2,208	0%
Community Service	2,500	0	0	0	2,500	0%
Conc Advertising-Other	5,200	0	0	0	5,200	0%
Conc Dean Undergraduate Programs	5,000	0	3,056	(3,056)	1,944	61%
Conc Freshman Acad advising Service	6,500	0	4,279	(4,279)	2,221	66%
Conc Other-Community College Rel.	3,000	0	(3,000)	3,000	6,000	(100%)
Conc Other-Provost & CAO	16,000	0	12,230	(12,230)	3,770	76%
Conc Other-University Advanceme	14,695	0	0	0	14,695	0%
Conc Other-VP Student Affairs	21,000	945	16,047	(15,102)	4,953	76%
Conc Other-Vp Broward	17,766	0	8,727	(8,727)	9,039	49%
Conc Other-Vp Student Serv-Brow	1,175	750	765	(15)	410	65%
Conc Student-Minority Student A	15,000	0	6,553	(6,553)	8,447	44%
Concession Other-General	386,082	554,532	359,726	194,806	26,357	93%
Concession Other-President	10,000	0	28,236	(28,236)	(18,236)	282%
Concession Other-Service Awards	13,200	0	7,415	(7,415)	5,785	56%
Concession- ADHUS	1,334	0	883	(883)	451	66%
Concession- Honors College Housing	1,500	0	1,179	(1,179)	321	79%
Concession- Housing	7,529	0	7,658	(7,658)	(129)	102%
Concession-Graduation	15,000	0	12,304	(12,304)	2,696	82%
Concession-University Architect	5,000	0	3,777	(3,777)	1,223	76%
Concession-University Attorney	2,000	0	934	(934)	1,066	47%
Concession-VP Finance	12,000	0	4,826	(4,826)	7,174	40%
Government Relations - Concession	14,000	0	2,207	(2,207)	11,793	16%
Graduate Studies Concession	2,000	0	1,832	(1,832)	168	92%
Marching Band - Concession	4,000	0	133	(133)	3,867	3%
Utility Expansion	5,000	0	0	0	5,000	0%
TOTAL	650,000	556,397	524,281	32,116	125,719	81%

Florida Atlantic University
ATHLETICS FUND
Statement of Revenues and Expenses
For the Period Ending May 31, 2009

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
Operating Revenues			
Athletics Revenue Budgeted	13,407,661	0	13,407,662
Athletic Fees	0	6,810,057	(6,810,057)
Baseball	0	21,894	(21,894)
Basketball	0	46,868	(46,868)
Football	0	4,567,424	(4,567,424)
Soccer	0	1,873	(1,873)
Softball	0	13,871	(13,871)
Volleyball	0	1,625	(1,625)
Concession Revenue	0	32,130	(32,130)
Parking Revenue	0	27,655	(27,655)
Guarantees	0	1,737,464	(1,737,464)
Sponsorships	0	12,141	(12,141)
NCAA Revenue	0	881,502	(881,502)
Misc Revenue	0	126,928	(126,928)
	<u>13,407,661</u>	<u>14,281,433</u>	<u>(873,771)</u>
Total Operating Revenues	<u>13,407,661</u>	<u>14,281,433</u>	<u>(873,771)</u>
Operating Expenses			
Salaries & Benefits	4,683,339	4,112,911	570,428
Other Personal Services	434,024	390,960	43,064
Contractual Services	8,360,254	435,041	7,925,213
Telecommunication	0	98,473	(98,473)
Freight & Postage	0	38,923	(38,923)
Printing	0	82,608	(82,608)
Repairs & Maintenance	0	68,263	(68,263)
Travel	0	2,057,939	(2,057,939)
Moving Expenses	0	20,130	(20,130)
Rental Expenses	0	382,874	(382,874)
Medical Services	0	5,192	(5,192)
Materials & Supplies	0	805,794	(805,794)
Educational Aids and Scholarships	0	2,807,055	(2,807,055)
Furniture and Equipment < \$1000	0	43,848	(43,848)
Insurance	0	229,982	(229,982)
Game Guarantees	0	650,101	(650,101)
Other Expense	0	194,220	(194,220)
	<u>13,477,617</u>	<u>12,424,314</u>	<u>1,053,303</u>
Total Operating Expenses	<u>13,477,617</u>	<u>12,424,314</u>	<u>1,053,303</u>
Income / (Loss) Before Transfers	<u>(69,956)</u>	<u>1,857,119</u>	<u>(1,927,074)</u>
Transfers In /(Out) and Carryforward			
Transfers In	69,956	313,031	(243,075)
Transfers Out	0	(121,792)	121,792
	<u>69,956</u>	<u>191,240</u>	<u>(121,284)</u>
Total Transfers In / (Out) and Carryforward	<u>69,956</u>	<u>191,240</u>	<u>(121,284)</u>
Change in Net Assets	<u>0</u>	<u>2,048,358</u>	<u>(2,048,357)</u>