



**Financial Statements**  
**May 31, 2008**



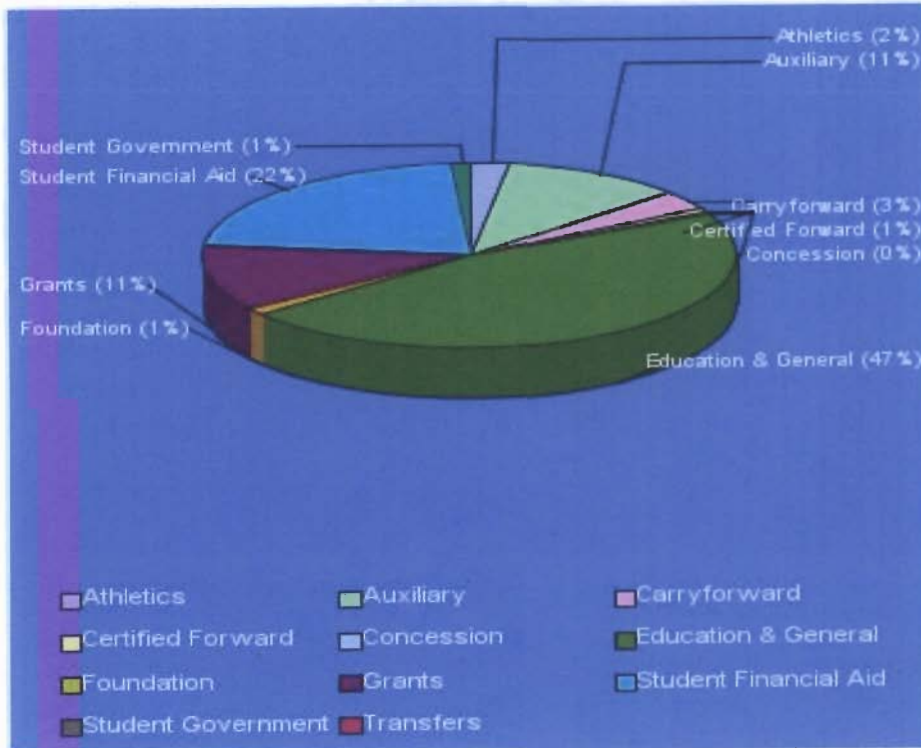
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# Expenditures by Fund

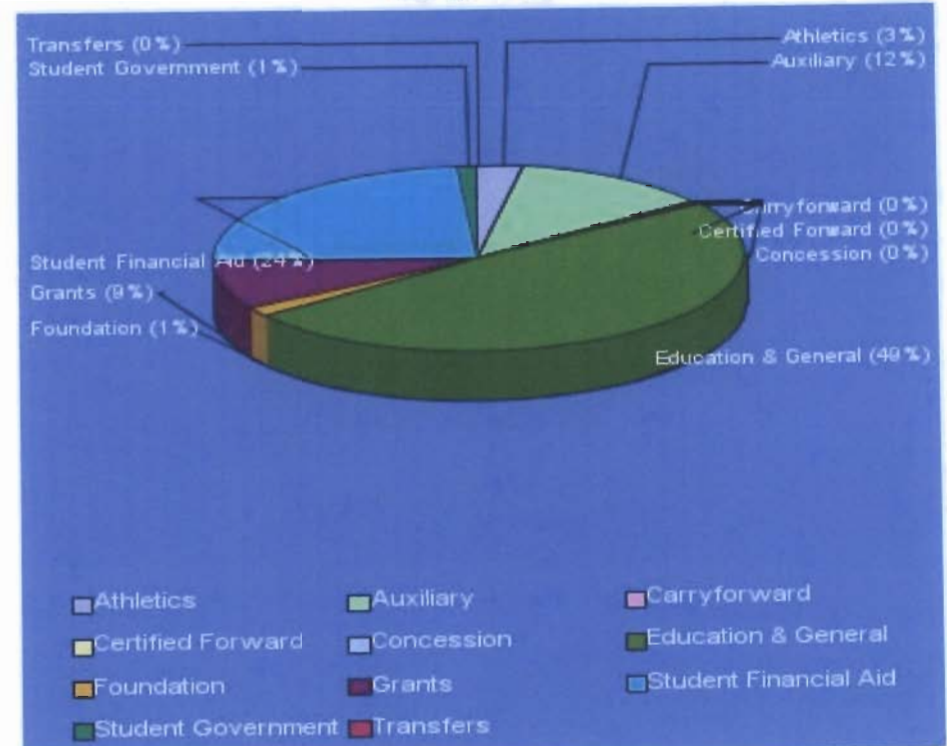
**2008 Budget  
As of May 31, 2008**

**\$564,149,674**



**2008 Actuals  
As of May 31, 2008**

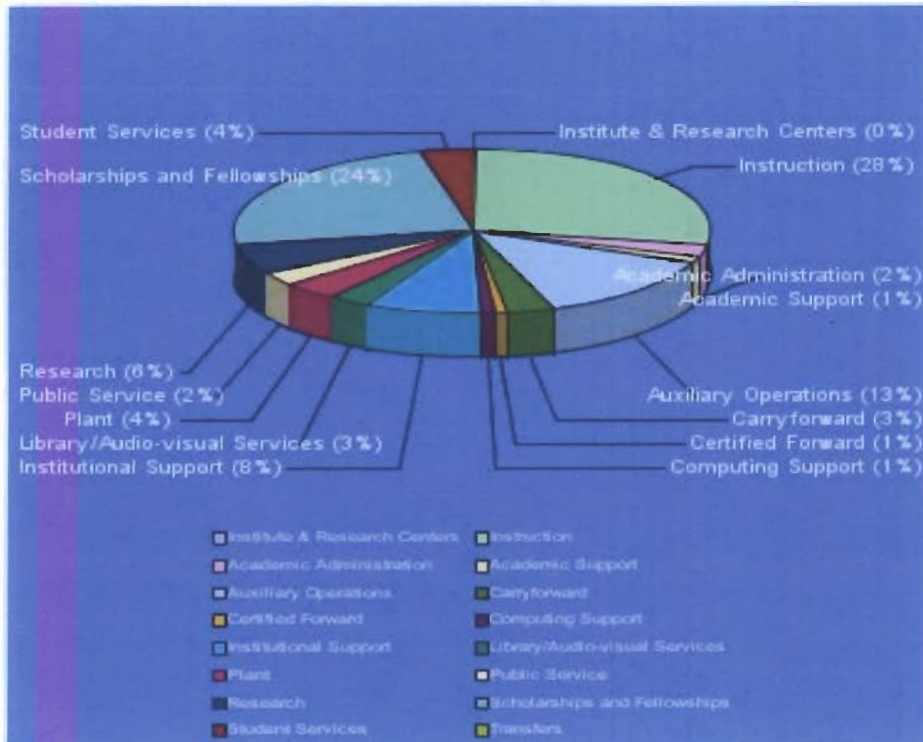
**\$436,042,575**



# Expenditures by Function

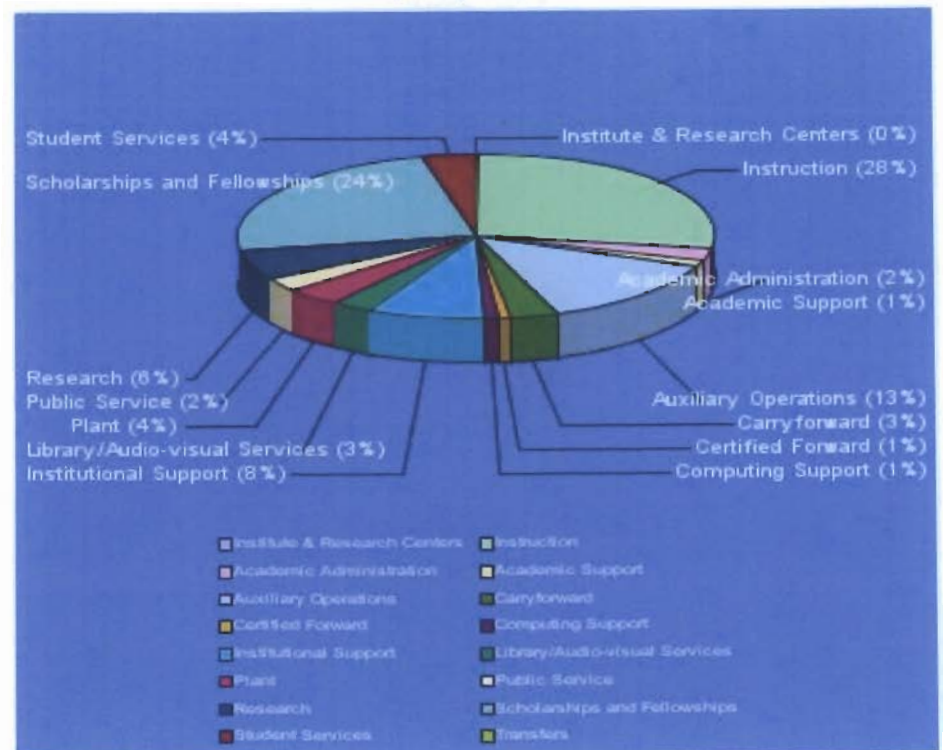
**2008 BUDGET**  
As of May 31, 2008

**\$564,149,674**



**2008 ACTUALS**  
As of May 31, 2008

**\$436,042,575**

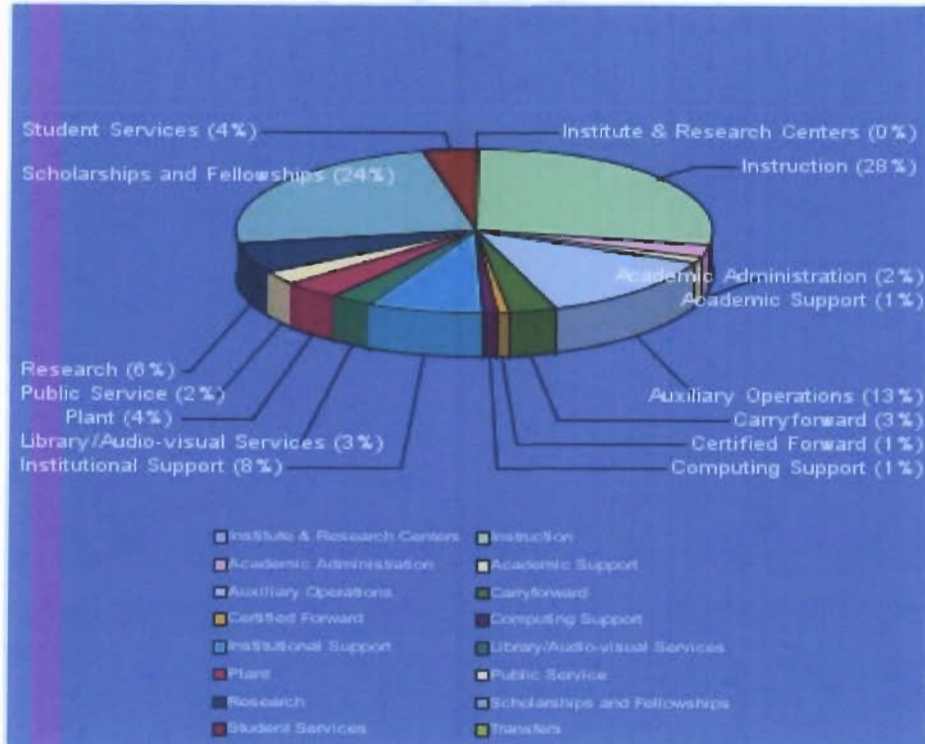




# Education and General by Component

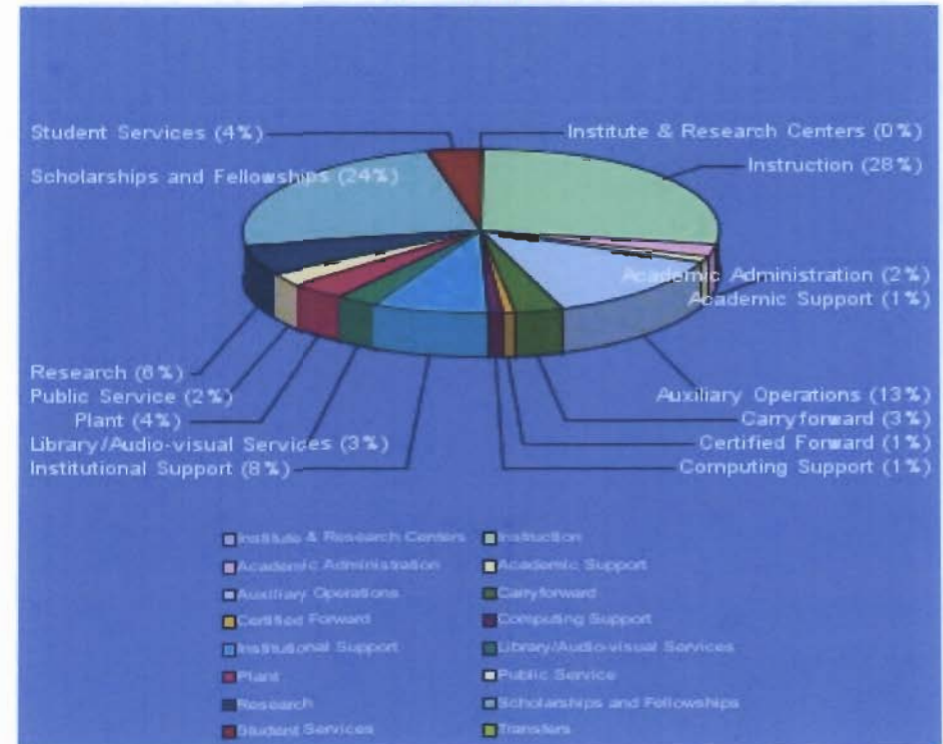
**2008 BUDGET**  
As of May 31, 2008

**\$281,085,779**



**2008 ACTUALS**  
As of May 31, 2008

**\$215,137,117**



**FLORIDA ATLANTIC UNIVERSITY**  
**STATEMENT OF NET ASSETS**  
**For the Period Ending MAY 31, 2008**

**ASSETS:**

**CURRENT ASSETS:**

**CASH AND CASH EQUIVALENTS**

Cash on Hand	10,622
Cash in Bank	1,383,680

<b>TOTAL CASH AND CASH EQUIVALENTS</b>	<b>1,394,302</b>
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**INVESTMENTS**

Special Investments w/State Treasury	95,936,812
Adjustment to Fair Market Value	(1,038,917)

<b>TOTAL INVESTMENTS</b>	<b>94,897,895</b>
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**RECEIVABLES**

Accounts Receivable	38,631,816
Interest & Dividends Receivable	138,981
Contracts and Grants Receivable	5,859,084
Allowance for Uncollectibles	(67,721)

<b>NET RECEIVABLES</b>	<b>44,562,160</b>
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**DUE FROM OTHER FUNDS**

Due from Primary Govt.	76,938,971
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<b>TOTAL DUE FROM OTHER FUNDS</b>	<b>76,938,971</b>
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**INVENTORIES**

Goods Purchased for Resale	71,944
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<b>TOTAL INVENTORIES</b>	<b>71,944</b>
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**LOANS AND NOTES RECEIVABLE**

Loans and Notes Receivable	447,001
Allowance for Uncollectibles	(84,597)

<b>NET LOANS and NOTES RECEIVABLE</b>	<b>362,404</b>
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**OTHER CURRENT ASSETS**

Deferred Charges and Other Assets	288,553
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<b>TOTAL OTHER CURRENT ASSETS</b>	<b>288,553</b>
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<b>TOTAL CURRENT ASSETS</b>	<b>218,516,229</b>
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NON-CURRENT ASSETS:

CASH AND CASH EQUIVALENTS

Cash with State Board of Administration - Restricted	22,403
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TOTAL RESTRICTED CASH AND CASH EQUIVALENTS	22,403
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RESTRICTED INVESTMENTS

Special Investments with State Treasury - Restricted	9,246,137
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Investments with SBA - Restricted	48,000
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Adjustment to Fair Market Value	(124,111)
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TOTAL RESTRICTED INVESTMENTS	9,170,026
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LOANS AND NOTES RECEIVABLE

Loans and Notes Receivable	3,195,365
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Allowance for Uncollectibles	(258,689)
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NET LOANS and NOTES RECEIVABLE	2,936,676
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OTHER NON-CURRENT ASSETS

Deferred Charges and Other Assets	825,735
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TOTAL OTHER NON-CURRENT ASSETS	825,735
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CAPITAL ASSETS:

DEPRECIABLE CAPITAL ASSETS

Buildings	528,205,169
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Infrastructure and Other Improvements	48,689,278
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Furniture and Equipment	82,346,993
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Library Resources	63,100,400
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Prop. Under Capital Lease/Leasehold Improvements	15,286,034
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Works of Art & Historical Treasures - Depreciable	650,645
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Computer Software and Other Capital Assets	4,039,761
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Accumulated Depreciation	(236,069,779)
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TOTAL DEPRECIABLE CAPITAL ASSETS	506,248,501
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NON-DEPRECIABLE CAPITAL ASSETS

Land	11,203,803
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Construction Work in Progress	27,491,396
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Works of Art & Historical Treasures - Non-Depreciable	43,140
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Assets to be Capitalized	47,921,766
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TOTAL NON-DEPRECIABLE CAPITAL ASSETS	86,660,105
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TOTAL NON-CURRENT ASSETS	605,863,446
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TOTAL ASSETS	824,379,675
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**LIABILITIES:****CURRENT LIABILITIES:****ACCOUNTS PAYABLE AND ACCRUED LIABILITIES**

Accounts Payable	3,508,061
Construction Contracts Payable	7,537,803
Deposits Payable	1,763,191
Agency	3,784,600

<b>TOTAL ACCOUNTS PAYABLE AND ACCRUED LIABILITIES</b>	<b>16,593,655</b>
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**DUE TO OTHER FUNDS**

Due to Primary Government	135,390
Due to Component Units	601,640

<b>TOTAL DUE TO OTHER FUNDS</b>	<b>737,030</b>
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<b>DEFERRED REVENUES</b>	<b>11,154,999</b>
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**LONG-TERM LIABILITIES - CURRENT PORTION**

Bonds and Revenue Certificates Payable	4,611,172
Capital Leases	759,639
Compensated Absences Liability	1,189,061

<b>TOTAL LONG-TERM LIABILITIES - CURRENT PORTION</b>	<b>6,559,872</b>
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<b>TOTAL CURRENT LIABILITIES</b>	<b>35,045,556</b>
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**NON-CURRENT LIABILITIES:**

Bonds and Revenue Certificates Payable	107,037,245
Capital Leases	10,759,130
Compensated Absences Liability	20,259,002

<b>TOTAL NON-CURRENT LIABILITIES</b>	<b>138,055,377</b>
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<b>TOTAL LIABILITIES</b>	<b>173,100,933</b>
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**NET ASSETS**

<b>INVESTED IN CAPITAL ASSETS, NET OF RELATED DEBT:</b>	<b>490,392,465</b>
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**RESTRICTED:****EXPENDABLE:**

Debt Service:	3,284,018
Loans:	4,530,926
Capital Projects:	46,317,210
Other Restricted Net Assets:	2,131,555

**UNRESTRICTED:**

104,622,568

**TOTAL NET ASSETS:**

651,278,742



**FLORIDA ATLANTIC UNIVERSITY**  
**STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS**  
**For the Period Ending MAY 31, 2008**

	<b>TOTAL UNIVERSITY</b>
<b>OPERATING REVENUES</b>	
Student Tuition & Fees	135,072,920
Net Student Tuition and Fees	135,072,920
Federal Grants and Contracts	39,045,601
State and Local Grants and Contracts	22,543,862
Nongovernmental Grants and Contracts	64,249,565
Sales & Services of Educational Departments	334,026
Sales & Services of Auxiliary Enterprises	21,647,850
Interest on Loans Receivable	89,064
Other Operating Revenue	10,036,043
<b>TOTAL OPERATING REVENUE</b>	<b>293,018,931</b>
<b>OPERATING EXPENSES</b>	
Compensation and Employee Benefits	219,913,374
Services and Supplies	62,787,853
Carry Forward/Certified Forward	1,086,816
Utilities	11,900,858
Scholarships and Fellowships	118,178,526
Depreciation Expense	23,950,169
<b>TOTAL OPERATING EXPENSES</b>	<b>437,817,596</b>
<b>TOTAL OPERATING INCOME (LOSS)</b>	<b>(144,798,665)</b>
<b>NON-OPERATING REVENUES (EXPENSES)</b>	
State Appropriations	171,859,500
Investment Income	4,901,586
Gain/Loss on Disposal of Capital Assets	(992,171)
Interest of Asset-Related Debt	(4,577,299)
Other Non-Operating Expenses	(1,812,842)
<b>TOTAL NON-OPERATING REVENUES (EXPENSES)</b>	<b>169,378,774</b>
<b>INCOME (LOSS) BEFORE CONTRIBUTIONS AND TRANSFERS</b>	<b>24,580,109</b>
<b>CONTRIBUTIONS AND TRANSFERS</b>	
Capital Appropriations	69,930,058
Capital Grants, Contracts and Donations	849,507
Fees for Capital Projects	214,227
Transfers to Primary Government	(493,969)
Transfers from Primary Government	9,427,607
Transfers Other	141,366
Merger of HBOI to FAU	386,847
<b>TOTAL CONTRIBUTIONS AND TRANSFERS</b>	<b>80,455,643</b>
<b>CHANGE IN NET ASSETS</b>	<b>105,035,752</b>
<b>TOTAL NET ASSETS - BEGINNING</b>	<b>546,242,990</b>
<b>TOTAL NET ASSETS - ENDING</b>	<b>651,278,742</b>

**FLORIDA ATLANTIC UNIVERSITY**  
**STATEMENT OF CASH FLOWS**  
**For the Period Ending MAY 31, 2008**

**CASH FLOWS FROM OPERATING ACTIVITIES**

Tuition and Fees	140,989,780
Grants & Contracts	126,370,366
Sale & Services of Educational Departments	334,026
Sales & Services of Auxiliary Enterprises	17,092,696
Interest on Loans Receivable	89,064
Other Operating Receipts	(13,065,537)
Payments to Employees	(219,913,374)
Payments to Suppliers for Goods and Services	(73,293,090)
Payments to Students for Scholarships and Fellowship	(118,178,526)
Net Loans Issued to Students	(836,490)

**NET CASH PROVIDED FROM OPERATIONS** **(140,411,085)**

**CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES**

State Appropriations	171,859,500
Operating Subsidies and Transfers	618,102
Net Change in Funds Held for Others	(4,934,623)
Other Receipts	247,246
Other Expenses	(144)
Other - Transfers and Carryforward	442,878

**NET CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES** **168,232,959**

**CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES**

Capital Appropriations	69,930,064
Capital Grants & Contracts	849,501
Fees for Capital Projects	83,045
Capital Subsidies and Transfers	(6,602,934)
Other Receipts for Capital Projects	(389,254)
Purchase or Construction of Capital Assets	(65,225,733)
Principal Paid on Capital Debt and Lease	(3,284,018)
Interest Paid on Asset Related Debt and Lease	(4,577,299)

**NET CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES** **(9,216,628)**

**CASH FLOWS FROM INVESTING ACTIVITIES**

Net Change in Investments	(23,624,165)
Investment Income	4,901,586
Merger of HBOI to FAU	386,847

**NET CASH FLOWS FROM INVESTING ACTIVITIES** **(18,335,732)**

**NET CHANGE IN CASH** **269,514**

**CASH - BEGINNING OF THE YEAR** **1,147,191**

**CASH - END OF THE YEAR** **1,416,705**

**Florida Atlantic University**  
**Total Expenditures by Fund**  
**For the Period Ending May 31, 2008**

	<u>EXPENSE BUDGET</u>	<u>YTD ACTUALS</u>	<u>VARIANCE</u>	<u>% BUDGET</u>
Athletics	13,236,185	12,544,075	692,110	95%
Auxiliary	63,391,982	52,838,657	10,553,325	83%
Certified Forward	4,252,481	1,593,153	2,659,328	37%
Concession	695,000	533,584	161,416	77%
Education & General	262,547,199	214,087,023	48,460,176	82%
Foundation	6,920,196	6,180,847	739,349	89%
Grants	64,552,751	38,169,773	26,382,978	59%
Student Financial Aid	122,951,300	103,837,800	19,113,500	84%
Student Government	7,064,000	5,207,568	1,856,432	74%
<b>SUBTOTAL</b>	<b>545,611,094</b>	<b>434,992,482</b>	<b>110,618,612</b>	<b>80%</b>
Carryforward	18,538,580	1,043,355	17,495,224	6%
Transfers	0	6,738	(6,738)	0%
<b>TOTAL NON-CAPITAL</b>	<b>564,149,674</b>	<b>436,042,575</b>	<b>128,107,098</b>	<b>77%</b>
<b>CAPITAL EXPENDITURES</b>				
Athletics	0	105,334	(105,334)	0%
Auxiliary	0	2,141,211	(2,141,211)	0%
Carryforward	0	1,048,011	(1,048,011)	0%
Certified Forward	1,539,540	1,165,629	373,912	76%
Concession	0	164	(164)	0%
Education & General	0	5,348,876	(5,348,876)	0%
Foundation	0	377,261	(377,261)	0%
Grants	(8,165,103)	1,609,621	(9,774,724)	(20%)
Student Government	0	42,470	(42,470)	0%
<b>TOTAL CAPITAL</b>	<b>(6,625,563)</b>	<b>11,838,574</b>	<b>(18,464,138)</b>	<b>(179%)</b>
<b>TOTAL EXPENDITURES</b>	<b>557,524,110</b>	<b>447,881,150</b>	<b>109,642,961</b>	<b>80%</b>

**Florida Atlantic University**  
**Total Expenditures by Function**  
**For the Period Ending May 31, 2008**

	<u>EXPENSE BUDGET</u>	<u>YTD ACTUALS</u>	<u>VARIANCE</u>	<u>% BUDGET</u>
Academic Administration	13,557,410	10,564,302	2,993,108	78%
Academic Support	7,066,441	6,118,600	947,840	87%
Auxiliary Operations	73,941,982	62,468,338	11,473,644	84%
Certified Forward	4,252,481	1,593,153	2,659,328	37%
Computing Support	5,991,132	4,805,396	1,185,736	80%
Institute & Research Centers	581,033	648,448	(67,415)	112%
Institutional Support	44,004,937	28,204,257	15,800,680	64%
Instruction	155,585,607	121,034,046	34,551,561	78%
Library/Audio-visual Services	15,309,212	9,478,923	5,830,288	62%
Plant	21,525,030	17,716,274	3,808,756	82%
Public Service	13,967,047	8,346,712	5,620,335	60%
Research	34,052,780	27,608,084	6,444,696	81%
Scholarships and Fellowships	134,904,731	119,930,979	14,973,752	89%
Student Services	20,871,271	16,474,970	4,396,301	79%
 SUBTOTAL	 545,611,094	 434,992,482	 110,618,612	 80%
 Carryforward	 18,538,580	 1,043,355	 17,495,224	 6%
Transfers	0	6,738	(6,738)	0%
 TOTAL	 564,149,674	 436,042,575	 128,107,098	 77%

**Florida Atlantic University  
Total Expenditures by Category  
For the Period Ending May 31, 2008**

	<u>EXPENSE BUDGET</u>	<u>YTD ACTUALS</u>	<u>VARIANCE</u>	<u>% BUDGET</u>
<b>Education &amp; General</b>				
Salaries and Benefits	175,146,184	148,614,915	26,531,269	85%
Ops	22,315,311	17,609,781	4,705,530	79%
Expenses	65,085,704	47,862,327	17,223,377	74%
Total Education & General	262,547,199	214,087,023	48,460,176	82%
<b>Auxiliary</b>				
Salaries and Benefits	16,480,893	13,778,632	2,702,261	84%
Ops	5,938,304	4,773,339	1,164,965	80%
Expenses	40,972,785	34,286,686	6,686,099	84%
Total Auxiliary	63,391,982	52,838,657	10,553,325	83%
<b>Concession</b>				
Salaries and Benefits	221,082	0	221,082	0%
Ops	0	245,040	(245,040)	0%
Expenses	473,918	288,544	185,374	61%
Total Concession	695,000	533,584	161,416	77%
<b>Student Financial Aid</b>				
Salaries and Benefits	659,242	545,724	113,518	83%
Ops	52,047	481,962	(429,915)	926%
Expenses	122,240,011	102,810,115	19,429,896	84%
Total Student Financial Aid	122,951,300	103,837,800	19,113,500	84%
<b>Student Activity</b>				
Salaries and Benefits	610,515	318,405	292,110	52%
Ops	1,265,512	849,361	416,151	67%
Expenses	5,187,973	4,039,803	1,148,170	78%
Total Student Activity	7,064,000	5,207,568	1,856,432	74%
<b>Grants</b>				
Salaries and Benefits	35,213,151	17,362,502	17,850,649	49%
Ops	450,882	6,017,412	(5,566,530)	1,335%
Expenses	28,888,718	14,789,859	14,098,859	51%
Total Grants	64,552,751	38,169,773	26,382,978	59%
<b>Athletics</b>				
Salaries and Benefits	4,530,671	4,107,433	423,238	91%
Ops	381,521	392,975	(11,453)	103%
Expenses	8,323,992	8,043,667	280,325	97%
Total Athletics	13,236,185	12,544,075	692,110	95%
<b>Foundation</b>				
Salaries and Benefits	4,487,275	4,010,214	477,060	89%
Ops	1,123,745	805,680	318,065	72%
Expenses	1,309,176	1,364,953	(55,777)	104%
Total Foundation	6,920,196	6,180,847	739,349	89%
<b>Certified Forward</b>				
Expenses	4,252,481	1,593,153	2,659,328	37%
Total Certified Forward	4,252,481	1,593,153	2,659,328	37%
<b>Sub Total</b>				
Salaries and Benefits	237,349,013	188,737,824	48,611,188	80%
Ops	31,527,323	31,175,550	351,773	99%
Expenses	276,734,758	215,079,107	61,655,651	78%
Sub Total	545,611,094	434,992,482	110,618,612	80%
Transfers	0	6,738	(6,738)	0%
Carryforward	18,538,580	1,043,355	17,495,224	6%
Grand Total	564,149,674	436,042,575	128,107,098	77%

**Florida Atlantic University  
E & G by Component  
For the Period Ending May 31, 2008**

	<u>EXPENSE BUDGET</u>	<u>YTD ACTUALS</u>	<u>VARIANCE</u>	<u>% BUDGET</u>
Instructional & Research	168,803,500	135,853,737	32,949,763	80%
Instructional & Research Centers	645,603	569,841	75,761	88%
Library and Audio Visual	15,309,212	9,478,923	5,830,288	62%
Operations and Maintenance	21,083,946	17,304,329	3,779,617	82%
Student Services	22,969,803	24,370,761	(1,400,957)	106%
University Support	33,735,135	26,509,432	7,225,703	79%
 SUBTOTAL	 262,547,199	 214,087,023	 48,460,176	 82%
 Carryforward	 18,538,580	 1,043,355	 17,495,224	 6%
Transfers	0	6,738	(6,738)	0%
 TOTAL	 281,085,779	 215,137,117	 65,948,662	 77%

**\* Total budget does not include \$1,539,540 of capital certified forward expenditures.**



**Florida Atlantic University  
E & G by Area of Responsibility  
For the Period Ending May 31, 2008**

	<u>EXPENSE BUDGET</u>	<u>YTD ACTUALS</u>	<u>VARIANCE</u>	<u>% BUDGET</u>
Boca Colleges	98,383,216	86,079,937	12,303,279	87%
President	11,940,129	3,034,701	8,905,428	25%
Univ Prov/Chief Acad. Office	51,888,526	43,723,534	8,164,992	84%
Univ. Architech	20,681,957	17,193,654	3,488,303	83%
VP for Broward	38,561,917	31,956,316	6,605,601	83%
VP for Communications	1,652,600	1,319,174	333,426	80%
VP for Finance	11,394,878	8,348,552	3,046,326	73%
VP for North Palm Beach	22,542,076	18,255,047	4,287,030	81%
VP for Research	346,875	366,973	(20,098)	106%
VP for Student Services	3,146,179	2,254,422	891,757	72%
VP for Univ. Advancement	2,008,846	1,554,713	454,132	77%
 SUBTOTAL	 262,547,199	 214,087,023	 48,460,176	 82%
 Carryforward	 18,538,580	 1,043,355	 17,495,224	 6%
Transfers	0	6,738	(6,738)	0%
 TOTAL	 281,085,779	 215,137,117	 65,948,662	 77%

**\* Total budget does not include \$1,539,540 of capital certified forward expenditures.**

**Florida Atlantic University**  
**E & G - Expenses by Department**  
**For the Period Ending May 31, 2008**

	<b>EXPENSE BUDGET</b>	<b>YTD ACTUALS</b>	<b>VARIANCE</b>	<b>% BUDGET</b>
Academic Support-Jupiter	130,707	111,500	19,207	85%
Admissions	2,123,798	1,868,465	255,332	88%
Admissions - Davie	263,782	218,467	45,315	83%
Admissions - Jupiter	99,954	85,266	14,688	85%
Admissions - TC	71,613	44,225	27,387	62%
Admissions - Tower	45,708	21,711	23,997	47%
Assoc. Provost & CIO	14,737,560	11,724,946	3,012,614	80%
Assoc. VP Finance	1,219,672	861,718	357,954	71%
Asst. VP Student Affairs	137,688	1,153	136,535	1%
Broward Downtown VP Office	1,357,853	971,656	386,198	72%
College of Arts & Letters	867,512	823,458	44,054	95%
College of Arts & Letters - Davie	2,804,789	2,553,077	251,712	91%
College of Arts & Letters - Port St Lucie	69,727	28,171	41,556	40%
College of Business - Davie	2,887,133	2,447,678	439,455	85%
College of Business - Jupiter	2,154,969	1,232,274	922,695	57%
College of Business - Port St Lucie	2,058,621	1,445,220	613,401	70%
College of Business - Tower	4,471,452	3,277,317	1,194,134	73%
College of Education - Boca	9,916,128	8,606,756	1,309,371	87%
College of Education - Davie	4,728,092	4,098,401	629,691	87%
College of Education - Jupiter	1,722,275	1,418,273	304,002	82%
College of Education - TC	1,324,473	1,173,182	151,291	89%
College of Engineering - Davie	711,813	647,729	64,084	91%
College of Engineering - Seatech	2,070,389	1,697,878	372,511	82%
College of Engineering - St Lucie	522,836	360,404	162,432	69%
College of Nursing - Davie	459,090	400,882	58,208	87%
College of Nursing - TC	1,000,511	830,182	170,329	83%
College of Science - Davie	2,885,605	2,692,683	192,922	93%
College of Science - Jupiter	870,428	754,890	115,538	87%
College of Science - Port St Lucie	616,319	436,405	179,915	71%
College-CAUPA - BOCA	2,797,620	2,422,485	375,135	87%
College-CAUPA - Davie	925,191	830,078	95,113	90%
College-CAUPA - Jupiter	790,502	725,088	65,414	92%
College-CAUPA - TC	348,149	342,468	5,681	98%
College-CAUPA - Tower	4,774,105	4,264,710	509,395	89%
Commercial PO & M	141,520	106,256	35,264	75%
Davie Admin General	1,714,046	1,273,311	440,735	74%
Dean -Business-Boca Campus	14,367,855	14,426,068	(58,213)	100%
Dean Student Affairs	1,793,729	1,437,993	355,737	80%
Dean-Arts And Letters	20,947,854	18,645,454	2,302,400	89%
Dean-Biomedical Science	11,779,320	7,336,680	4,442,640	62%
Dean-Engineering Boca	12,430,390	11,282,802	1,147,589	91%
Dean-Nursing	4,218,902	3,580,336	638,565	85%
Dean-Science-Boca Campus	21,925,147	19,779,356	2,145,791	90%
Director-University Libraries	8,973,406	4,583,768	4,389,638	51%
Financial Aid	9,256,829	8,443,650	813,179	91%
HBOI Treas.Coast - Admin	19,200	0	19,200	0%
Honors College	4,919,633	4,394,814	524,819	89%
Joint Center	0	945	(945)	0%
Jupiter Campus-Administration	1,574,777	1,210,210	364,567	77%
Library - Davie	1,247,070	923,439	323,631	74%
Library - Jupiter	377,122	283,065	94,056	75%
Library - Port St Lucie	243,017	210,814	32,202	87%
Library - Tower	546,729	383,544	163,185	70%
Non-Resident Instr.Tr.Coast	53,749	42,664	11,085	79%
PO & M - Jupiter	109,304	88,157	21,147	81%
PO & M - Davie	1,345,841	1,012,358	333,482	75%

**Florida Atlantic University**  
**E & G - Expenses by Department**  
**For the Period Ending May 31, 2008**

	<u>EXPENSE BUDGET</u>	<u>YTD ACTUALS</u>	<u>VARIANCE</u>	<u>% BUDGET</u>
PO & M - HBOI	26,879	28,415	(1,537)	106%
PO & M - Sea Tech	446,143	342,424	103,719	77%
PO & M - TC	310,828	233,105	77,723	75%
PO & M - Tower	1,223,815	844,725	379,089	69%
Port St. Lucie Campus-Admin.	1,358,664	1,183,073	175,591	87%
President	11,940,129	3,034,701	8,905,428	25%
Provost And CAO	14,352,229	15,041,331	(689,101)	105%
Registrar	1,819,922	1,561,932	257,990	86%
Registrar - TC	102,724	90,265	12,459	88%
Registrar - Davie	128,342	107,561	20,781	84%
Registrar - Jupiter	111,590	96,518	15,072	86%
Registrar - Tower	108,954	93,442	15,512	86%
Retention	217,903	163,909	53,994	75%
Sea Tech Admin	118,565	89,784	28,781	76%
Student Affairs - Davie	1,038,149	775,814	262,335	75%
Student Affairs - Jupiter	487,216	409,730	77,486	84%
Student Affairs - TC	198,779	173,208	25,570	87%
Student Affairs - Tower	1,000,613	985,262	15,351	98%
Testing & Evaluation	406,879	335,532	71,346	82%
Tower-Arts & Letters	1,117,131	895,185	221,945	80%
VP Communications	1,652,600	1,319,174	333,426	80%
VP Finance	10,175,206	7,486,834	2,688,372	74%
VP Student Affairs	1,214,762	815,277	399,485	67%
VP-University Advancement	2,008,846	1,554,713	454,132	77%
Vice President - Research	346,875	366,973	(20,098)	106%
Vice President And Architect	20,681,957	17,193,654	3,488,303	83%
<b>SUBTOTAL</b>	<b>262,547,199</b>	<b>214,087,023</b>	<b>48,460,176</b>	<b>82%</b>
Carryforward	18,538,580	1,043,355	17,495,224	6%
Transfers	0	6,738	(6,738)	0%
<b>TOTAL</b>	<b>281,085,779</b>	<b>215,137,117</b>	<b>65,948,662</b>	<b>77%</b>

\* Total budget does not include \$1,539,540 of capital certified forward expenditures.

**Florida Atlantic University**  
**Sponsored Research**  
**Statement of Revenues and Expenses**  
**For the Period Ending May 31, 2008**

	<b>REVENUE BUDGET</b>	<b>EXPENSE BUDGET</b>	<b>REVENUES</b>	<b>EXPENSES</b>
College Overhead Funds	0	871,300	1,036,921	1,600,088
DOR Operating Accounts YTD	5,116,800	5,425,794	309,721	3,815,280
<b>Subtotal Overhead</b>	<b>5,116,800</b>	<b>6,297,094</b>	<b>1,346,642</b>	<b>5,415,368</b>
Aquaculture & Habitat Restor CT!	0	1,093,921	216,829	460,630
Coastal Ecosystems Research C!	0	306,928	27,548	72,611
Federal Flow Through	(29,686,017)	18,104,570	11,059,777	9,265,188
Federal Grants	(33,161,052)	27,353,565	12,565,135	10,168,921
Financial Statement Adjustment	5,661,419	3,741,343	(6,390,422)	(21,210)
Foundation Grants	(2,934,024)	990,833	234,181	460,077
HBOI Overhead Funds	608,382	608,382	0	386,552
Henderson School	4,887,647	4,887,647	4,200,370	4,051,001
Marine Biomed & Biotech Res C!	0	707,980	163,896	174,208
Ocean Engineering & Techn CT!	0	1,467,171	351,508	360,671
Ocean Expl & Deep Sea Res CT!	0	210,823	14,501	14,501
Overhead HBOI	0	0	0	(290,859)
Overhead Holding	0	0	89,171	(4,012,488)
Private / Other Grants	128,667,778	(14,870,292)	7,072,962	7,381,601
Research Corporation Grants	(149,546)	497,641	436,325	29,440
State Grants	(22,568,240)	13,155,144	1,541,045	4,253,564
<b>Subtotal Other</b>	<b>51,326,347</b>	<b>58,255,657</b>	<b>31,582,825</b>	<b>32,754,405</b>
<b>TOTAL</b>	<b>56,443,147</b>	<b>64,552,751</b>	<b>32,929,466</b>	<b>38,169,773</b>

**Florida Atlantic University**  
**Student Financial Aid**  
**Statement of Revenues and Expenses**  
**For the Period Ending May 31, 2008**

	<u>NET BUDGET</u>	<u>REVENUES</u>	<u>EXPENSES</u>	<u>NET</u>	<u>VARIANCE</u>	<u>% BUDGET</u>
Administrative Allowance	61,913	614,872	578,007	36,865	25,048	60%
Certifying Veterans & Eligible	(3,563)	2,926	807	2,119	(5,682)	(59%)
College Work Study Fund	(21,588)	0	(4,858)	4,858	(26,446)	(23%)
Federal Academic Competitive Grant	(21,524)	370,569	362,146	8,423	(29,947)	(39%)
Federal Smart Grant - Fin Aid Fund	(29,651)	273,652	277,367	(3,715)	(25,936)	13%
Federal Work Study Program 2006-07	0	20,254	3,292	16,961	(16,961)	0%
Federal Work Study Program 2007-08	0	526,871	552,378	(25,507)	25,507	0%
Financial Aid Fee Fund	2,556,081	4,420,068	3,932,729	487,339	2,068,742	19%
Financial Aid Interest Income	(174,917)	675,627	263,881	411,746	(586,663)	(235%)
Financial Statement Adjustments	0	(2,131,552)	(398,987)	(1,732,565)	1,732,565	0%
First Generation Matching Grant Pgm	(598,088)	1,363,347	1,386,737	(23,390)	(574,698)	4%
Florida Work Experience Program	(23,585)	9,999	20,780	(10,782)	(12,803)	46%
Foundation School	(1,921,926)	2,450,806	2,531,152	(80,346)	(1,841,580)	4%
Grant and Aids-Financial Aid	(2,340,970)	4,355,644	4,352,876	2,768	(2,343,738)	0%
HELIOS Education Foundation Progra	0	12,963	13,037	(74)	74	0%
Job Location & Development 2007-8	(50,000)	39,250	42,808	(3,558)	(46,442)	7%
PELL	282,771	14,607,584	14,819,953	(212,369)	495,140	(75%)
SEOG	(7,449)	307,446	307,446	0	(7,449)	0%
Scholarship Funds Other	(205,483)	1,230,402	1,184,224	46,179	(251,662)	(22%)
Stafford	2,496,664	58,413,754	58,473,068	(59,315)	2,555,979	(2%)
State Programs - Financial Aid Fund	1,315	15,140,786	15,138,955	1,830	(515)	139%
<b>TOTAL</b>	<b>0</b>	<b>102,705,267</b>	<b>103,837,800</b>	<b>(1,132,533)</b>	<b>1,132,533</b>	<b>0%</b>

**Florida Atlantic University**  
**AUXILIARY**  
**Revenues, Expenses and Claim on Cash**  
**For the Period Ending May 31, 2008**

	<u>CLAIM ON CASH</u>	<u>EXPENSE BUDGET</u>	<u>REVENUES</u>	<u>EXPENSES</u>	<u>NET</u>	<u>VARIANCE</u>	<u>% BUDGET</u>
Arts and Letters	77,502	397,867	258,878	218,935	39,943	178,932	55%
Athletics	(2,540)	95,508	26,945	35,412	(8,467)	60,096	37%
Biomedical Sci.	215,850	129,530	155,742	90,388	65,354	39,142	70%
Broward Campus	2,081,598	1,668,748	1,019,862	459,683	560,179	1,209,065	28%
Business	2,951,368	6,316,614	6,691,433	4,441,885	2,249,548	1,874,729	70%
CAUPA	86,731	79,963	126,562	39,634	86,928	40,329	50%
Center For Environmental Studies	183,636	246,505	243,501	179,963	63,537	66,542	73%
Education	943,997	3,711,197	3,143,436	2,961,533	181,903	749,664	80%
Engineering	460,388	776,791	275,370	198,173	77,196	578,618	26%
Financial Statements Adjustment	(2,029,830)	0	(1,281,534)	(1,159,215)	(122,318)	1,159,215	0%
HBOI	(1,926,854)	4,640,827	465,016	2,349,424	(1,884,408)	2,291,403	51%
Honors College	105,051	86,403	80,462	33,902	46,559	52,501	39%
Housing	7,422,985	17,330,002	16,602,832	12,486,858	4,115,974	4,843,144	72%
Institute of Government	131,741	237,904	235,812	207,603	28,209	30,301	87%
Jupiter Campus	499,340	1,849,669	1,689,495	1,263,076	426,419	586,593	68%
Library	24,740	433,000	200,435	45,641	154,794	387,359	11%
Nursing	18,300	10,000	8,330	7,573	757	2,427	76%
Open University	2,282,792	3,377,847	2,875,537	2,979,787	(104,250)	398,060	88%
Provost	4,470,896	6,325,953	5,708,307	4,467,658	1,240,649	1,858,295	71%
Science	385,594	475,576	495,216	264,281	230,934	211,295	56%
Sr. VP Finance	(52,344,591)	3,113,105	7,235,787	3,942,499	3,293,288	(829,394)	127%
Student Affairs	2,947,101	6,993,378	14,598,945	12,857,478	1,741,468	(5,864,100)	184%
Traffic & Parking	1,054,170	3,779,373	5,378,069	3,735,594	1,642,475	43,779	99%
Treasure Coast	231,440	135,245	241,497	159,742	81,755	(24,497)	118%
VP & Architect	(2,793,474)	1,180,977	1,313,738	571,150	742,589	609,827	48%
<b>TOTAL</b>	<b>(32,522,068)</b>	<b>63,391,982</b>	<b>67,789,674</b>	<b>52,838,657</b>	<b>14,951,016</b>	<b>10,553,325</b>	<b>83%</b>



**Florida Atlantic University**  
**STUDENT FEE TRUST FUND**  
**Statement of Revenues and Expenses**  
**For the Period Ending May 31, 2008**

**Operating Revenues**

**Undergraduate**

Fall	32,015,473
Spring	21,493,106
Summer	9,836,262
	<u>63,344,841</u>

**Graduate/Thesis**

Fall	9,241,470
Spring	7,358,250
Summer	4,921,985
	<u>21,521,705</u>

Late Payment Fees	273,932
Application Fees - Registration	522,604
Lab Fees	(20)
Student Unapplied Credits	(1,191)
Repeat Course Surcharge	644,804
Tuition Waivers	144,356
Misc Revenue	<u>2,174,271</u>

Total Operating Revenues	<u>88,625,301</u>
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**Operating Expenses**

Salaries & Benefits	35,000,000
Repairs & Maintenance	75
Educational Aids and Scholarships	(1,629,717)
Other Expense	<u>(2,253,934)</u>

Total Operating Expenses	<u>31,116,424</u>
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Income / (Loss) Before Transfers	57,508,877
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**Transfers In /(Out) and Carryforward**

Carryforward	<u>16,763</u>
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Total Transfers In / (Out) and Carryforward	<u>16,763</u>
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Change in Net Assets	<u><u>57,525,640</u></u>
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**Florida Atlantic University  
Henderson  
Statement of Revenues and Expenses  
For the Period Ending May 31, 2008**

**REVENUES**

Intra-Fund Revenue	(10,600)
Invest-Income Restricted	42,008
Misc Revenue-Non Auxiliary	23,959
State Grants	4,145,002

**TOTAL REVENUES**

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**4,200,370**

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**EXPENSES**

A & P Prorated Benefits Expense	43,779
Administrative & Professional	145,929
Agricultural Supplies	26
Bedding And Other Textiles	69
Books - Cost Less Than 250.00	240
Common Labor	11,839
Communication Equipment	17,204
Copy Equipment Rental	964
Custodial And Janitorial Services	141,768
Data Proc.Equip <\$1,000.00	536
Data Processing Equip.<\$1,000	4,588
Default pCard Purchases	139
Educational Equipment < \$1,000	82,983
Educational Supplies	41,892
Electricity	200,088
Emp/Vol. Reimb. Other Than Travel	203
Employment Advertising, Job Oppty	463
Equipment < \$1,000	9,744
Examination And Testing Services	238
Faculty	2,054,176
Faculty Prorated Benefits Expense	557,519
Food Products	790
Freight	22
General Insurance	10,927
Graduate Teaching Assistant	2,826
Graduate Teaching Associate	26,974
In State Travel	9,427
In State-Field Trips	1,265
In State-Registration	1,990
Indep.Contract-Not Classified	6,608
Information Technology Supplies	592
Janitorial & Household Supplies	1,875
Lab Supplies and Chemicals	6,194
Legal Fees And Attorneys' Services	675
Machinery Rental	111
Medical Supplies	180
Membership Dues	388
Misc. Telecommunication Charges	8,357
Natural Gas	19,588

Non Fed Grant -Books less than \$250	584
OPS -Other	156,667
Office Supplies-Consumable	26,075
Other Current Charges-Other	22,159
Other Equipment Rental	1,271
Other Material And Supplies	44,581
Out of State-Registration	1,925
Out-Of-State Travel	5,416
Overload-OPS	51,348
Postage	2,148
Postage Service	17
Printing And Reproduction	22,284
Promotional Advertising	3,506
Promotional Items	2,309
Refunds	13,151
Registration Fee-No Travel Expenses	1,575
Rental From Non-Govtl Entities	29,151
Rep.and Maint.-Buildings	8,476
Repairs And Maintenance-Commodities	21,916
Repairs And Maintenance-Services	63,384
Social Security-OPS	8,972
Software License	26,493
Software Supplies/Maint.<\$1,000	1,165
Student Assistant	26,079
Student Health Supplies	165
Subscriptions	4,865
Telephone	223
Toll Call Telegram	27
U S P S	59,154
USPS Prorated Benefits Expense	23,128
Unemployment Compensation Benefits	10
Water And Sewerage	3,695
Wide Area Telecom Service	2,499
Workers' Compensation Benefits	3,408

**TOTAL EXPENSES**

**4,051,001**

**NET REVENUES/(EXPENSES)**

**149,368**

**Florida Atlantic University**  
**STUDENT GOVERNMENT**  
**Statement of Revenues and Expenses**  
**For the Period Ending May 31, 2008**

**Operating Revenues**

A & S Fees	7,335,312
Parking Revenue	(60)
Misc Revenue	97,099
	<hr/>
Total Operating Revenues	7,432,351
	<hr/>

**Operating Expenses**

Salaries & Benefits	318,445
Other Personal Services	849,361
Contractual Services	608,124
Telecommunication	69,924
Freight & Postage	6,686
Printing	44,804
Repairs & Maintenance	130,779
Travel	189,890
Utilities	27,572
Moving Expenses	911
Rental Expenses	102,254
Materials & Supplies	289,813
Educational Aids and Scholarships	12,528
Furniture and Equipment	273,484
Insurance	1,734
Other Expense	319,270
	<hr/>
Total Operating Expenses	3,273,150
	<hr/>

Income / (Loss) Before Transfers	4,159,200
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**Transfers In /(Out)**

Interest Income	157,576
Transfers In	611,087
Transfers Out	(1,937,990)
	<hr/>
Total Transfers In / (Out)	(1,169,327)
	<hr/>

Change in Net Assets	2,989,874
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**Florida Atlantic University**  
**ATHLETICS FUND**  
**Statement of Revenues and Expenses**  
**For the Period Ending May 31, 2008**

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
<b>Operating Revenues</b>			
Athletics Revenue Budgeted	13,236,185		13,236,185
Athletic Fees		6,997,819	(6,997,819)
Baseball		26,830	(26,830)
Basketball		39,690	(39,690)
Football		3,729,579	(3,729,579)
Soccer		3,521	(3,521)
Softball		13,634	(13,634)
Concession Revenue		52,292	(52,292)
Parking Revenue		25,234	(25,234)
Guarantees		1,152,391	(1,152,391)
Sponsorships		6,195	(6,195)
NCAA Revenue		1,121,796	(1,121,796)
Misc Revenue		302,310	(302,310)
	<u>          </u>	<u>          </u>	<u>          </u>
Total Operating Revenues	13,236,185	13,471,291	(235,106)
	<u>          </u>	<u>          </u>	<u>          </u>
<b>Operating Expenses</b>			
Salaries & Benefits	4,530,671	4,111,259	419,412
Other Personal Services	381,521	392,975	(11,453)
Contractual Services	8,323,992	524,636	7,799,356
Telecommunication		128,682	(128,682)
Freight & Postage		36,179	(36,179)
Printing		104,598	(104,598)
Repairs & Maintenance		70,533	(70,533)
Travel		2,102,058	(2,102,058)
Loss on Disposal of Fixed Assets		3	(3)
Moving Expenses		10,048	(10,048)
Rental Expenses		344,687	(344,687)
Medical Services		7,301	(7,301)
Materials & Supplies		729,530	(729,530)
Educational Aids and Scholarships		2,795,306	(2,795,306)
Furniture and Equipment		12,987	(12,987)
Insurance		265,652	(265,652)
Other Expense		907,642	(907,642)
	<u>          </u>	<u>          </u>	<u>          </u>
Total Operating Expenses	13,236,185	12,544,075	692,110
	<u>          </u>	<u>          </u>	<u>          </u>
Income / (Loss) Before Transfers		927,216	(927,216)
<b>Transfers In /(Out) and Carryforward</b>			
Transfers In		519,963	(519,963)
	<u>          </u>	<u>          </u>	<u>          </u>
Total Transfers In / (Out) and Carryforward		519,963	(519,963)
	<u>          </u>	<u>          </u>	<u>          </u>
Change in Net Assets		1,447,179	(1,447,179)
	<u>          </u>	<u>          </u>	<u>          </u>

**Florida Atlantic University**  
**Concessions**  
**Statement of Revenues and Expenses**  
**For the Period Ending May 31, 2008**

	<u>EXPENSE BUDGET</u>	<u>REVENUES</u>	<u>EXPENSES</u>	<u>NET</u>	<u>VARIANCE</u>	<u>% BUDGET</u>
BOT Concession	11,000	0	8,051	(8,051)	2,949	73%
Broward Chamber Music- Concession	5,000	0	4,992	(4,992)	8	100%
Campus Conc-Admissions	33,000	0	24,119	(24,119)	8,881	73%
Campus Conc-Dev/Alumni	7,500	0	7,826	(7,826)	(326)	104%
Campus Conc-VP Northern Campuses	5,177	0	5,099	(5,099)	78	98%
Campus Concession - VP TCC	2,634	0	2,240	(2,240)	394	85%
Campus Concession-University Center	2,208	0	64	(64)	2,144	3%
Community Service	2,500	0	2,499	(2,499)	1	100%
Conc Advertising-Other	5,200	0	2,470	(2,470)	2,730	48%
Conc Dean Undergraduate Programs	5,000	0	4,323	(4,323)	677	86%
Conc Freshman Acad advising Service	6,500	0	4,984	(4,984)	1,516	77%
Conc Other-Provost & CAO	14,000	0	10,678	(10,678)	3,322	76%
Conc Other-University Advanceme	14,695	0	4,796	(4,796)	9,899	33%
Conc Other-VP Student Affairs	21,000	3,000	13,400	(10,400)	7,600	64%
Conc Other-Vp Broward	17,766	0	14,932	(14,932)	2,834	84%
Conc Other-Vp Student Serv-Brow	1,175	0	231	(231)	944	20%
Conc Student-Minority Student A	15,000	0	8,798	(8,798)	6,202	59%
Concession Other-General	421,082	532,277	349,298	182,979	71,784	83%
Concession Other-President	20,000	0	22,910	(22,910)	(2,910)	115%
Concession Other-Service Awards	13,200	0	9,576	(9,576)	3,624	73%
Concession- ADHUS	1,334	0	0	0	1,334	0%
Concession- Honors College Housing	1,500	0	1,413	(1,413)	87	94%
Concession- Housing	7,529	0	4,612	(4,612)	2,917	61%
Concession-Graduation	20,145	0	7,709	(7,709)	12,436	38%
Concession-University Architect	5,000	0	3,212	(3,212)	1,788	64%
Concession-University Attorney	2,000	0	737	(737)	1,263	37%
Concession-VP Finance	12,000	1,000	6,985	(5,985)	5,015	58%
Government Relations - Concession	14,000	0	3,994	(3,994)	10,006	29%
Graduate Studies Concession	3,000	0	2,680	(2,680)	320	89%
Marching Band - Concession	4,000	0	958	(958)	3,042	24%
Utility Expansion	855	0	0	0	855	0%
<b>TOTAL</b>	<b>695,000</b>	<b>536,277</b>	<b>533,584</b>	<b>2,692</b>	<b>161,416</b>	<b>77%</b>