



Financial Statements
May 31, 2007



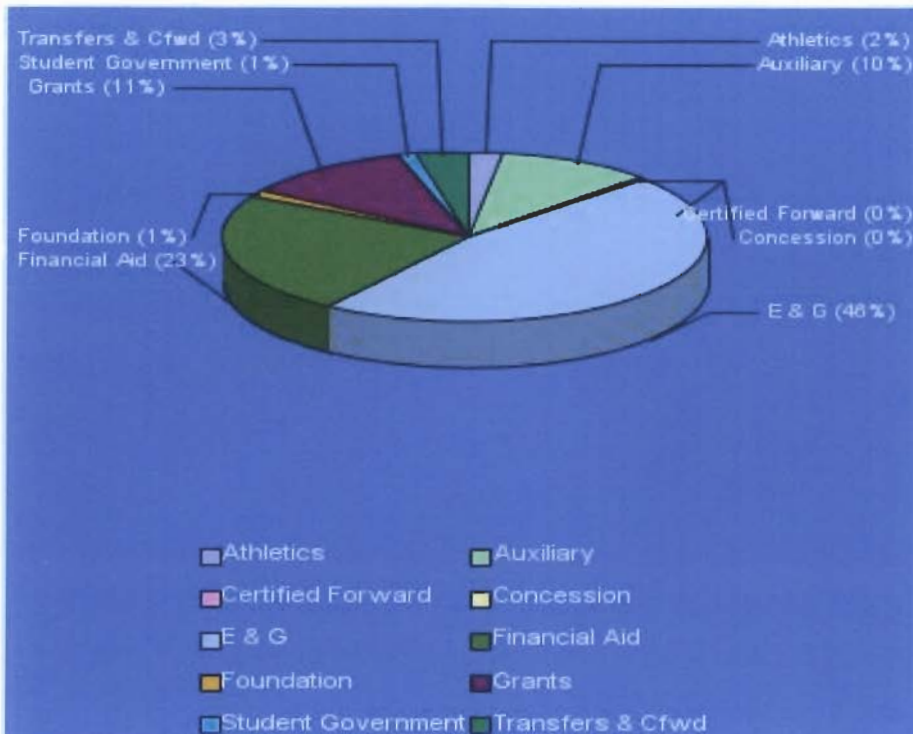
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Expenditures by Fund

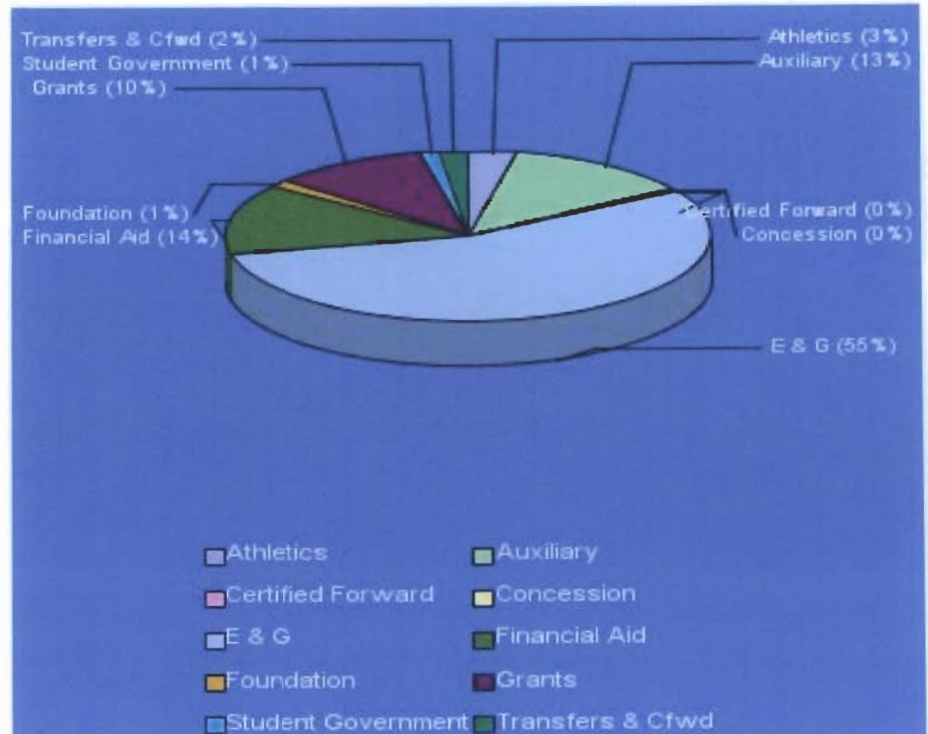
**2007 Budget
As of May 31, 2007**

\$526,895,505



**2007 Actuals
As of May 31, 2007**

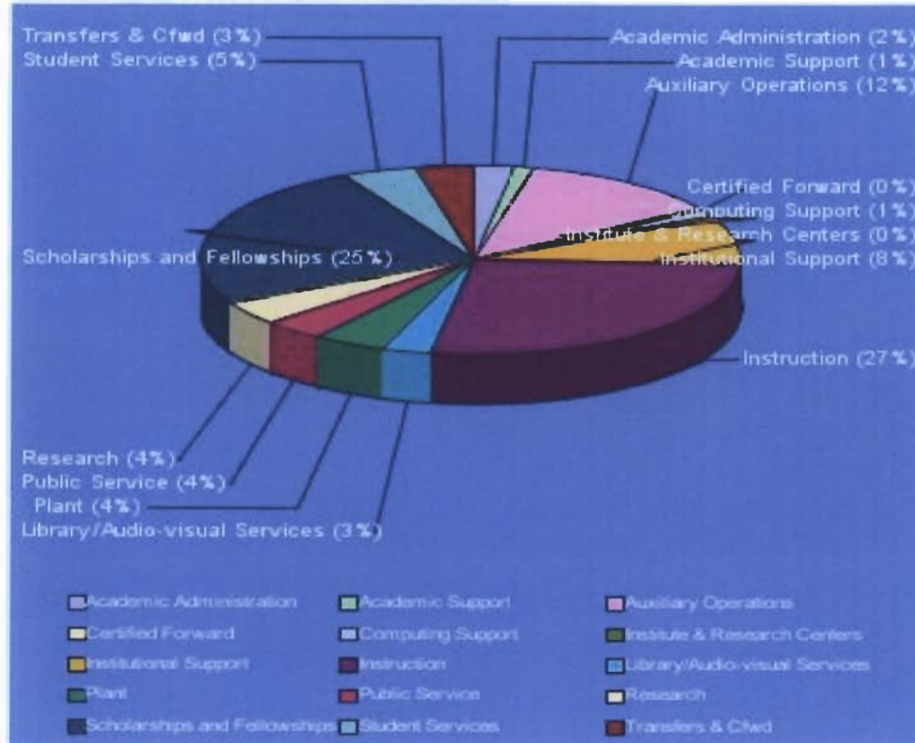
\$353,168,504



Expenditures by Function

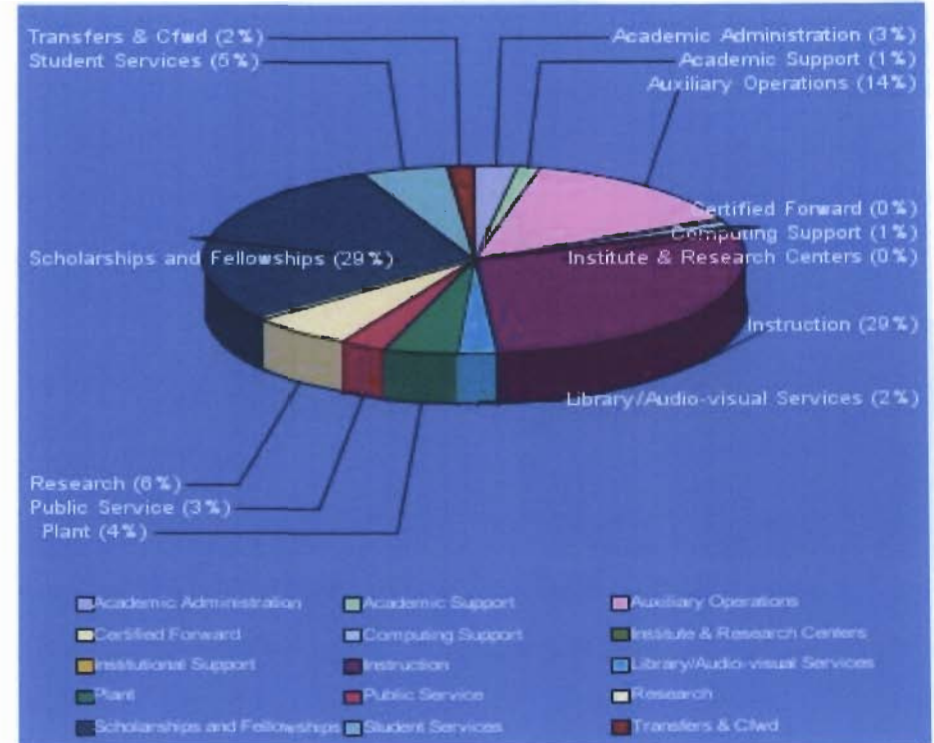
2007 BUDGET
As of May 31, 2007

\$526,895,505



2007 ACTUALS
As of May 31, 2007

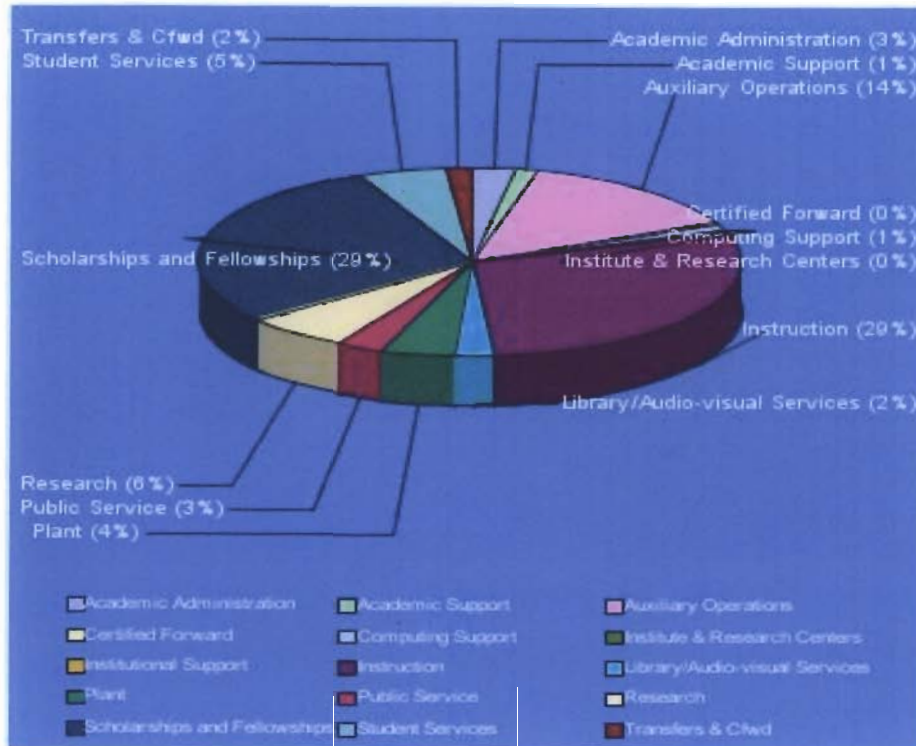
\$353,168,504



Education and General by Component

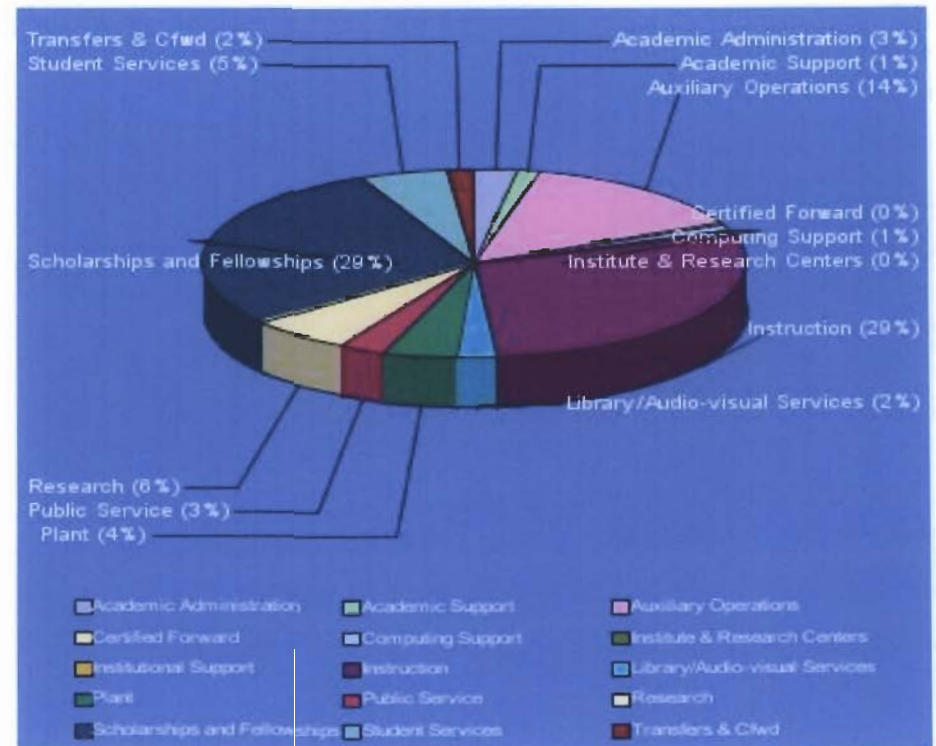
2007 ACTUALS
As of May 31, 2007

\$262,761,633



2007 ACTUALS
As of May 31, 2007

\$200,606,587



FLORIDA ATLANTIC UNIVERSITY
STATEMENT OF NET ASSETS
For the Period Ending MAY 31, 2007

ASSETS:

CURRENT ASSETS:

CASH AND CASH EQUIVALENTS

Cash on Hand	10,422
Cash in Bank	(403,044)

TOTAL CASH AND CASH EQUIVALENTS	(392,622)
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INVESTMENTS

Special Investments w/State Treasury	68,155,102
Adjustment to Fair Market Value	(1,127,091)

TOTAL INVESTMENTS	67,028,011
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RECEIVABLES

Accounts Receivable	34,330,291
Interest & Dividends Receivable	159,980
Contracts and Grants Receivable	5,419,954

NET RECEIVABLES	39,910,225
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DUE FROM OTHER FUNDS

Due from Primary Govt.	75,452,445
Due from Component Units	490,658

TOTAL DUE FROM OTHER FUNDS	75,943,103
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INVENTORIES

Goods Purchased for Resale	62,922
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TOTAL INVENTORIES	62,922
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LOANS AND NOTES RECEIVABLE

Loans and Notes Receivable	155,067
Allowance for Uncollectibles	(101,474)

NET LOANS and NOTES RECEIVABLE	53,593
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OTHER CURRENT ASSETS

Deferred Charges and Other Assets	1,502,785
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TOTAL OTHER CURRENT ASSETS	1,502,785
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TOTAL CURRENT ASSETS	184,108,017
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NON-CURRENT ASSETS:

CASH AND CASH EQUIVALENTS	
Cash in Bank - Restricted	1,987,689
Cash with State Board of Administration - Restricted	11,764
TOTAL RESTRICTED CASH AND CASH EQUIVALENTS	1,999,453
A110 RESTRICTED INVESTMENTS	
Special Investments with State Treasury - Restricted	9,466,283
Investments with SBA - Restricted	12,671
Adjustment to Fair Market Value	(270,573)
TOTAL RESTRICTED INVESTMENTS	9,208,381
LOANS AND NOTES RECEIVABLE	
Loans and Notes Receivable	2,869,767
Allowance for Uncollectibles	(264,017)
NET LOANS and NOTES RECEIVABLE	2,605,750
LOANS AND NOTES RECEIVABLE	
Deferred Charges and Other Assets	591,462
TOTAL OTHER NON-CURRENT ASSETS	591,462
CAPITAL ASSETS:	
DEPRECIABLE CAPITAL ASSETS	
Buildings	467,314,714
Infrastructure and Other Improvements	38,382,087
Furniture and Equipment	80,813,488
Library Resources	59,490,155
Prop. Under Capital Lease/Leasehold Improvements	15,286,034
Works of Art & Historical Treasures - Depreciable	618,818
Computer Software and Other Capital Assets	3,921,164
Accumulated Depreciation	(216,666,554)
TOTAL DEPRECIABLE CAPITAL ASSETS	449,159,906
NON-DEPRECIABLE CAPITAL ASSETS	
Land	9,303,803
Construction Work in Progress	28,682,140
Works of Art & Historical Treasures - Non-Depreciable	43,140
Assets to be Capitalized	38,946,249
TOTAL NON-DEPRECIABLE CAPITAL ASSETS	76,975,332
TOTAL NON-CURRENT ASSETS	540,540,284
TOTAL ASSETS	724,648,301

LIABILITIES:**CURRENT LIABILITIES:****ACCOUNTS PAYABLE AND ACCRUED LIABILITIES**

Accounts Payable	4,568,019
Deposits Payable	(1,065,908)
Agency	62,505

TOTAL ACCOUNTS PAYABLE AND ACCRUED LIABILITIES	3,564,616
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ACCOUNTS PAYABLE AND ACCRUED LIABILITIES

Due to Component Units	601,202
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TOTAL DUE TO OTHER FUNDS	601,202
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DEFERRED REVENUES	26,279,724
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LONG-TERM LIABILITIES - CURRENT PORTION

Bonds and Revenue Certificates Payable	3,391,001
Capital Leases	947,653
Compensated Absences Liability	1,395,778

TOTAL LONG-TERM LIABILITIES - CURRENT PORTION	5,734,432
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TOTAL CURRENT LIABILITIES	36,179,974
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NON-CURRENT LIABILITIES:

Bonds and Revenue Certificates Payable	112,999,798
Capital Leases	10,724,355
Compensated Absences Liability	18,148,456
Other Non-Current Liabilities	(2,540)

TOTAL NON-CURRENT LIABILITIES	141,870,069
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TOTAL LIABILITIES	178,050,043
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NET ASSETS

INVESTED IN CAPITAL ASSETS, NET OF RELATED DEBT:	403,570,343
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RESTRICTED:**EXPENDABLE:**

Debt Service:	2,097,740
Loans:	4,593,814
Capital Projects:	56,705,509
Other Restricted Net Assets:	13,211,825

UNRESTRICTED:	66,419,027
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TOTAL NET ASSETS:	546,598,258
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FLORIDA ATLANTIC UNIVERSITY
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS
For the Period Ending MAY 31, 2007

	TOTAL UNIVERSITY
OPERATING REVENUES	
Student Tuition & Fees	103,271,724
Federal Grants and Contracts	36,239,384
State and Local Grants and Contracts	24,873,090
Nongovernmental Grants and Contracts	7,091,889
Sales & Services of Educational Departments	228,360
Sales & Services of Auxiliary Enterprises	17,708,268
Interest on Loans Receivable	100,023
Other Operating Revenue	27,560,694
Interest on Loans	4,910
TOTAL OPERATING REVENUE	217,078,342
OPERATING EXPENSES	
Compensation and Employee Benefits	203,654,413
Services and Supplies	57,235,515
Carry Forward/Certified Forward	1,359,964
Utilities	10,685,003
Scholarships and Fellowships	57,843,221
Depreciation Expense	21,080,953
TOTAL OPERATING EXPENSES	351,859,069
TOTAL OPERATING INCOME (LOSS)	(134,780,727)
NON-OPERATING REVENUES (EXPENSES)	
State Appropriations	164,124,579
Investment Income	2,433,209
Gain/Loss on Disposal of Capital Assets	(2,250,977)
Interest of Asset-Related Debt	(2,865,055)
Other Non-Operating Expenses	427,929
TOTAL NON-OPERATING REVENUES (EXPENSES)	161,869,685
INCOME (LOSS) BEFORE CONTRIBUTIONS AND TRANSFERS	27,088,958
CONTRIBUTIONS AND TRANSFERS	
Capital Appropriations	48,683,774
Capital Grants, Contracts and Donations	257,000
Fees for Capital Projects	218,782
Transfers to Primary Government	(3,264,488)
Transfers from Primary Government	3,666,211
Transfers Other	1,351,347
TOTAL CONTRIBUTIONS AND TRANSFERS	50,912,626
CHANGE IN NET ASSETS	78,001,584
TOTAL NET ASSETS - BEGINNING	468,596,674
TOTAL NET ASSETS - ENDING	546,598,258

FLORIDA ATLANTIC UNIVERSITY
STATEMENT OF CASH FLOWS
For the Period Ending MAY 31, 2007

CASH FLOWS FROM OPERATING ACTIVITIES

Tuition and Fees	79,986,832
Grants & Contracts	64,477,807
Sale & Services of Educational Departments	228,360
Sales & Services of Auxiliary Enterprises	14,160,537
Interest on Loans Receivable	104,934
Other Operating Receipts	51,161,016
Payments to Employees	(203,654,414)
Payments to Suppliers for Goods and Services	(72,710,054)
Payments to Students for Scholarships and Fellowship	(57,843,222)
Net Loans Issued to Students	(313,301)

NET CASH PROVIDED FROM OPERATIONS **(124,401,505)**

CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES

State Appropriations	164,124,579
Operating Subsidies and Transfers	490,687
Net Change in Funds Held for Others	(5,269,785)
Other Expenses	(1,184)
Other - Transfers and Carryforward	1,494,703

NET CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES **160,839,000**

CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES

Proceeds from Capital Debt & New Lease Obligation	26,694,572
Capital Appropriations	36,325,916
Fees for Capital Projects	218,782
Capital Subsidies and Transfers	(31,242,483)
Other Receipts for Capital Projects	2,908
Purchase or Construction of Capital Assets	(66,230,292)
Principal Paid on Capital Debt and Lease	(2,097,740)
Interest Paid on Asset Related Debt and Lease	(2,865,055)

NET CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES **(39,193,392)**

CASH FLOWS FROM INVESTING ACTIVITIES

Net Change in Investments	460,471
Investment Income	2,669,377

NET CASH FLOWS FROM INVESTING ACTIVITIES **3,129,848**

NET CHANGE IN CASH **373,951**

CASH - BEGINNING OF THE YEAR **1,232,880**

CASH - END OF THE YEAR **1,606,831**

**Florida Atlantic University
Total Expenditures by Fund
For the Period Ending May 31, 2007**

	<u>EXPENSE BUDGET</u>	<u>YTD ACTUALS</u>	<u>VARIANCE</u>	<u>% BUDGET</u>
Athletics	12,067,000	11,802,153	264,847	98%
Auxiliary	55,006,528	44,471,311	10,535,217	81%
Certified Forward	1,589,702	1,589,702	0	100%
Concession	576,575	504,195	72,380	87%
Education & General	244,774,275	194,246,368	50,527,907	79%
Foundation	5,954,753	4,659,510	1,295,243	78%
Grants	59,457,887	36,484,098	22,973,790	61%
Student Financial Aid	122,803,303	48,108,751	74,694,552	39%
Student Government	6,678,124	4,942,198	1,735,926	74%
 SUBTOTAL	 508,908,147	 346,808,285	 162,099,862	 68%
 Carryforward	 12,583,182	 1,359,964	 11,223,219	 11%
Transfers	5,404,176	5,000,255	403,921	93%
 TOTAL	 526,895,505	 353,168,504	 173,727,001	 67%

Florida Atlantic University
Total Expenditures by Function
For the Period Ending May 31, 2007

	<u>EXPENSE BUDGET</u>	<u>YTD ACTUALS</u>	<u>VARIANCE</u>	<u>% BUDGET</u>
Academic Administration	12,647,599	9,860,237	2,787,362	78%
Academic Support	6,334,081	5,612,624	721,457	89%
Auxiliary Operations	65,136,141	54,369,679	10,766,462	83%
Certified Forward	1,589,702	1,589,702	0	100%
Computing Support	6,480,172	4,468,776	2,011,395	69%
Institute & Research Centers	1,058,304	753,339	304,965	71%
Institutional Support	41,265,585	(34,363,369)	75,628,954	(83%)
Instruction	142,293,833	111,899,027	30,394,806	79%
Library/Audio-visual Services	15,519,341	9,080,019	6,439,322	59%
Plant	21,686,092	17,318,499	4,367,593	80%
Public Service	19,229,694	10,334,560	8,895,134	54%
Research	21,383,764	24,007,431	(2,623,667)	112%
Scholarships and Fellowships	130,176,803	111,492,853	18,683,950	86%
Student Services	24,107,038	20,384,908	3,722,130	85%
 SUBTOTAL	 508,908,147	 346,808,285	 162,099,862	 68%
 Carryforward	 12,583,182	 1,359,964	 11,223,219	 11%
Transfers	5,404,176	5,000,255	403,921	93%
 TOTAL	 526,895,505	 353,168,504	 173,727,001	 67%

**Florida Atlantic University
Total Expenditures by Category
For the Period Ending May 31, 2007**

	<u>EXPENSE BUDGET</u>	<u>YTD ACTUALS</u>	<u>VARIANCE</u>	<u>% BUDGET</u>
Education & General				
Salaries and Benefits	156,371,996	137,196,983	19,175,013	88%
Ops	20,870,518	17,453,914	3,416,604	84%
Expenses	67,531,761	39,595,471	27,936,290	59%
Total Education & General	244,774,275	194,246,368	50,527,907	79%
Auxiliary				
Salaries and Benefits	14,804,459	10,913,741	3,890,718	74%
Ops	5,133,680	4,489,289	644,391	87%
Expenses	35,068,389	29,068,282	6,000,107	83%
Total Auxiliary	55,006,528	44,471,311	10,535,217	81%
Concession				
Ops	0	88,587	(88,587)	0%
Expenses	576,575	415,607	160,968	72%
Total Concession	576,575	504,195	72,380	87%
Student Financial Aid				
Salaries and Benefits	455,535	417,552	37,983	92%
Ops	87,131	507,175	(420,044)	582%
Expenses	122,260,637	47,184,024	75,076,613	39%
Total Student Financial Aid	122,803,303	48,108,751	74,694,552	39%
Student Activity				
Salaries and Benefits	282,998	231,755	51,243	82%
Ops	1,246,807	887,008	359,799	71%
Expenses	5,148,319	3,823,435	1,324,884	74%
Total Student Activity	6,678,124	4,942,198	1,735,926	74%
Grants				
Salaries and Benefits	22,257,907	16,264,029	5,993,878	73%
Ops	8,612,463	6,708,948	1,903,515	78%
Expenses	42,414,860	13,511,253	28,903,608	32%
Total Grants	73,285,230	36,484,229	36,801,000	50%
Athletics				
Salaries and Benefits	5,093,197	3,859,279	1,233,918	76%
Ops	344,416	416,556	(72,140)	121%
Expenses	6,629,387	7,526,318	(896,931)	114%
Total Athletics	12,067,000	11,802,153	264,847	98%
Foundation				
Salaries and Benefits	4,115,053	3,315,596	799,457	81%
Ops	815,194	897,707	(82,513)	110%
Expenses	1,024,506	446,208	578,298	44%
Total Foundation	5,954,753	4,659,510	1,295,243	78%
Certified Forward				
Salaries and Benefits	6,296	6,296	0	100%
Expenses	1,583,406	1,583,406	0	100%
Total Certified Forward	1,589,702	1,589,702	0	100%
Sub Total				
Salaries and Benefits	203,387,441	172,205,230	31,182,211	85%
Ops	37,110,209	31,449,184	5,661,025	85%
Expenses	268,410,498	143,153,872	125,256,626	53%
Sub Total	508,908,147	346,808,285	162,099,862	68%
Transfers	5,404,176	5,000,255	403,921	93%
Carryforward	12,583,182	1,359,964	11,223,219	11%
Grand Total	526,895,505	353,168,504	173,727,001	67%

**Florida Atlantic University
E & G by Component
For the Period Ending May 31, 2007**

	<u>EXPENSE BUDGET</u>	<u>YTD ACTUALS</u>	<u>VARIANCE</u>	<u>% BUDGET</u>
Instructional & Research	154,897,826	126,265,656	28,632,170	82%
Instructional & Research Centers	661,383	569,773	91,610	86%
Library and Audio Visual	15,519,341	9,080,019	6,439,322	59%
Operations and Maintenance	20,812,272	16,962,017	3,850,255	82%
Student Services	22,700,767	20,496,331	2,204,436	90%
University Support	30,182,687	20,872,573	9,310,115	69%
SUBTOTAL	244,774,275	194,246,368	50,527,907	79%
Carryforward	12,583,182	1,359,964	11,223,219	11%
Transfers	5,404,176	5,000,255	403,921	93%
TOTAL	262,761,633	200,606,587	62,155,046	76%

Florida Atlantic University
E & G by Area of Responsibility
For the Period Ending May 31, 2007

	<u>EXPENSE BUDGET</u>	<u>YTD ACTUALS</u>	<u>VARIANCE</u>	<u>% BUDGET</u>
Boca Colleges	91,645,807	79,461,452	12,184,355	87%
President	5,597,057	2,863,138	2,733,919	51%
Univ Prov/Chief Acad. Office	45,775,046	32,219,514	13,555,532	70%
Univ. Architech	20,514,466	16,285,741	4,228,724	79%
VP for Broward	39,733,370	32,501,971	7,231,398	82%
VP for Communications	1,430,709	1,155,302	275,407	81%
VP for Finance	11,887,592	6,628,782	5,258,810	56%
VP for North Palm Beach	22,154,991	18,156,351	3,998,640	82%
VP for Research	985,197	810,131	175,066	82%
VP for Student Services	3,098,579	2,450,081	648,498	79%
VP for Univ. Advancement	1,951,460	1,713,904	237,556	88%
 SUBTOTAL	 244,774,275	 194,246,368	 50,527,907	 79%
 Carryforward	 12,583,182	 1,359,964	 11,223,219	 11%
Transfers	5,404,176	5,000,255	403,921	93%
 TOTAL	 262,761,633	 200,606,587	 62,155,046	 76%

Florida Atlantic University
E & G - Expenses by Department
For the Period Ending May 31, 2007

	EXPENSE BUDGET	YTD ACTUALS	VARIANCE	% BUDGET
Academic Computing Jupiter	422,103	349,961	72,142	83%
Academic Computing-Tower	265,778	170,815	94,963	64%
Academic Support-Jupiter	130,099	105,106	24,994	81%
Academic/Inst.Support Svcs.	126,277	110,837	15,441	88%
Admissions	2,092,283	1,796,081	296,203	86%
Admissions - Davie	240,345	180,741	59,604	75%
Admissions - Jupiter	121,222	107,298	13,925	89%
Admissions - TC	50,687	44,879	5,808	89%
Admissions - Tower	47,495	15,423	32,072	32%
Assoc. Provost & CIO	14,065,211	10,562,039	3,503,172	75%
Assoc. VP Finance	1,531,418	806,687	724,731	53%
Asst. VP Student Affairs	112,746	12,840	99,906	11%
Broward Downtown VP Office	1,315,987	1,032,122	283,865	78%
College of Arts & Letters	759,887	708,000	51,887	93%
College of Arts & Letters - Davie	2,936,063	2,603,121	332,942	89%
College of Arts & Letters - Port St Lucie	89,214	34,493	54,722	39%
College of Business - Davie	2,818,518	2,266,050	552,468	80%
College of Business - Jupiter	2,096,954	1,432,629	664,325	68%
College of Business - Port St Lucie	1,271,070	1,230,209	40,861	97%
College of Business - Tower	4,322,936	3,358,005	964,931	78%
College of Education - Boca	9,315,913	8,509,305	806,608	91%
College of Education - Davie	4,978,320	4,062,207	916,113	82%
College of Education - Jupiter	1,781,887	1,422,678	359,210	80%
College of Education - TC	1,358,882	1,230,878	128,004	91%
College of Engineering - Davie	716,104	566,619	149,485	79%
College of Engineering - Jupiter	124	0	124	0%
College of Engineering - Seatech	2,038,757	1,604,844	433,914	79%
College of Engineering - St Lucie	329,795	224,895	104,900	68%
College of Nursing - Davie	502,256	435,069	67,187	87%
College of Nursing - TC	895,310	736,438	158,872	82%
College of Science - Davie	2,714,794	2,338,270	376,524	86%
College of Science - Jupiter	340,170	283,923	56,247	83%
College of Science - Port St Lucie	760,001	475,323	284,678	63%
College-CAUPA - BOCA	2,446,808	2,118,228	328,580	87%
College-CAUPA - Davie	994,609	874,471	120,138	88%
College-CAUPA - Jupiter	688,483	633,070	55,413	92%
College-CAUPA - TC	325,204	280,904	44,300	86%
College-CAUPA - Tower	4,851,584	4,255,426	596,158	88%
Commercial Administration	27,300	14,134	13,166	52%
Commercial PO & M	152,953	106,666	46,287	70%
Davie Academic	0	(2)	2	0%
Davie Admin General	1,585,923	1,098,413	487,510	69%
Davie Florida Israel Inst.	32,906	34,947	(2,041)	106%
Davie Technology Resources	556,521	457,257	99,263	82%
Dean -Business-Boca Campus	14,116,783	12,638,395	1,478,387	90%
Dean Student Affairs	1,769,040	1,376,135	392,906	78%
Dean-Arts And Letters	19,476,897	17,258,499	2,218,398	89%
Dean-Biomedical Science	8,862,181	5,839,906	3,022,276	66%
Dean-Engineering Boca	12,777,781	11,087,012	1,690,769	87%
Dean-Nursing	4,268,462	3,526,848	741,614	83%
Dean-Science-Boca Campus	20,380,983	18,483,259	1,897,724	91%
Director-University Libraries	8,946,278	4,422,699	4,523,579	49%
Financial Aid	8,997,920	8,786,807	211,113	98%
Honors College	5,026,963	4,642,419	384,544	92%
Joint Center	0	25	(25)	0%

**Florida Atlantic University
E & G - Expenses by Department
For the Period Ending May 31, 2007**

	<u>EXPENSE BUDGET</u>	<u>YTD ACTUALS</u>	<u>VARIANCE</u>	<u>% BUDGET</u>
Jupiter Campus-Administration	1,464,164	1,197,469	266,696	82%
Learning Resources - Davie	202,117	141,249	60,868	70%
Learning Resources - TC	130,151	81,926	48,224	63%
Learning Resources - Tower	38,858	33,760	5,098	87%
Learning Resources/ AV Mac - Jupiter	134,563	60,846	73,718	45%
Library - Davie	1,250,099	907,586	342,512	73%
Library - Jupiter	368,134	277,092	91,042	75%
Library - Port St Lucie	200,442	174,566	25,875	87%
Library - Tower	575,169	384,816	190,353	67%
Non-Resident Instr.Tr.Coast	59,642	49,365	10,276	83%
PO & M - Jupiter	103,706	83,069	20,638	80%
PO & M - Davie	1,319,555	1,165,243	154,312	88%
PO & M - HBOI	325,607	184,079	141,528	57%
PO & M - Sea Tech	440,881	281,818	159,063	64%
PO & M - TC	370,361	234,365	135,996	63%
PO & M - Tower	1,197,845	997,086	200,759	83%
Port St. Lucie Campus-Admin.	1,472,862	1,045,570	427,292	71%
President	5,597,057	2,863,138	2,733,919	51%
Provost And CAO	9,271,904	4,576,217	4,695,687	49%
Registrar	1,828,470	1,602,123	226,347	88%
Registrar - TC	98,469	59,437	39,032	60%
Registrar - Davie	162,936	142,729	20,208	88%
Registrar - Jupiter	135,771	106,073	29,698	78%
Registrar - Tower	105,888	90,343	15,545	85%
Retention	196,658	177,732	18,926	90%
Sea Tech Admin	102,682	91,581	11,101	89%
Student Affairs - Davie	1,190,299	944,562	245,737	79%
Student Affairs - Jupiter	474,001	411,417	62,585	87%
Student Affairs - TC	242,785	137,139	105,647	56%
Student Affairs - Tower	1,065,766	1,034,680	31,087	97%
Testing & Evaluation	376,322	295,816	80,505	79%
Tower-Arts & Letters	982,125	811,896	170,229	83%
VP Communications	1,430,709	1,155,302	275,407	81%
VP Finance	10,356,174	5,822,095	4,534,079	56%
VP Student Affairs	1,216,793	1,061,106	155,687	87%
VP-University Advancement	1,951,460	1,713,904	237,556	88%
Vice President - Research	985,197	810,131	175,066	82%
Vice President And Architect	20,514,466	16,285,741	4,228,724	79%
SUBTOTAL	244,774,275	194,246,368	50,527,907	79%
Carryforward	12,583,182	1,359,964	11,223,219	11%
Transfers	5,404,176	5,000,255	403,921	93%
TOTAL	262,761,633	200,606,587	62,155,046	76%

Florida Atlantic University
Sponsored Research
Statement of Revenues and Expenses
For the Period Ending May 31, 2007

	REVENUE BUDGET	EXPENSE BUDGET	REVENUES	EXPENSES
College Overhead Funds	(126,510)	2,636,715	5,898	683,279
DOR Operating Accounts YTD	(189,102)	5,151,601	157,888	4,049,308
Subtotal Overhead	(315,612)	7,788,316	163,786	4,732,587
Federal Flow Through	(21,617,335)	17,825,035	9,282,171	8,637,964
Federal Grants	(32,686,985)	33,490,976	13,847,145	12,327,976
Financial Statement Adjustment	2,918,477	2,765,508	(3,027,656)	(435,910)
Foundation Grants	(3,181,149)	1,704,718	746,977	738,411
Grant Conversion Fund	35,866	(2,300)	0	0
Henderson School	4,118,667	4,118,667	3,742,143	3,697,579
Overhead Holding	(1,728)	0	0	(4,238,805)
Private / Other Grants	121,753,772	(23,911,259)	7,214,838	7,479,637
Research Corporation Grants	(406,199)	133,699	60,340	75,318
State Grants	(17,399,108)	15,544,528	8,887,254	3,469,340
Subtotal Other	53,534,278	51,669,572	40,753,211	31,751,510
TOTAL	53,218,666	59,457,887	40,916,997	36,484,098

Florida Atlantic University
Student Financial Aid
Statement of Revenues and Expenses
For the Period Ending May 31, 2007

	<u>NET BUDGET</u>	<u>REVENUES</u>	<u>EXPENSES</u>	<u>NET</u>	<u>VARIANCE</u>	<u>% BUDGET</u>
Administrative Allowance	56,267	554,768	473,969	80,798	(24,531)	144%
Certifying Veterans & Eligible	(3,743)	2,968	3,488	(520)	(3,223)	14%
College Work Study Fund	0	0	35,283	(35,283)	35,283	0%
Federal Academic Competitive Grant	0	309,701	327,514	(17,813)	17,813	0%
Federal Smart Grant - Fin Aid Fund	0	343,835	368,708	(24,873)	24,873	0%
Federal Work Study Program 05/06	0	22,157	0	22,157	(22,157)	0%
Federal Work Study Program 2006-07	0	458,882	458,882	0	0	0%
Financial Aid Fee Fund	0	3,910,388	3,847,920	62,468	(62,468)	0%
Financial Aid Interest Income	0	271,148	210,674	60,474	(60,474)	0%
Financial Statement Adjustments	0	(53,393,263)	(55,546,899)	2,153,635	(2,153,635)	0%
First Generation Matching Grant Pgm	0	1,090,200	1,093,200	(3,000)	3,000	0%
Florida Work Experience Program	(31,723)	0	13,258	(13,258)	(18,465)	42%
Foundation School	0	1,831,730	1,796,358	35,372	(35,372)	0%
Grant and Aids-Financial Aid	0	10,977,468	10,577,784	399,684	(399,684)	0%
Job Location & Development 05/06	0	12,809	162	12,646	(12,646)	0%
Job Location & Development 06/07	(50,000)	44,799	48,073	(3,275)	(46,725)	7%
PELL	0	13,450,246	13,377,562	72,685	(72,685)	0%
SEOG	0	327,275	338,576	(11,301)	11,301	0%
Scholarship Funds Other	0	1,861,895	1,861,191	704	(704)	0%
Stafford	161,907	55,422,384	55,224,250	198,134	(36,227)	122%
State Programs - Financial Aid Fund	0	13,541,792	13,598,797	(57,005)	57,005	0%
TOTAL	132,708	51,041,180	48,108,751	2,932,429	(2,799,721)	2,210%

Florida Atlantic University
AUXILIARY
Revenues, Expenses and Claim on Cash
For the Period Ending May 31, 2007

	<u>CLAIM ON CASH</u>	<u>EXPENSE BUDGET</u>	<u>REVENUES</u>	<u>EXPENSES</u>	<u>NET</u>	<u>VARIANCE</u>	<u>% BUDGET</u>
Arts and Letters	76,022	240,432	235,931	236,438	(507)	3,994	98%
Athletics	55,420	176,032	182,230	174,887	7,344	1,145	99%
Biomedical Sci.	69,636	23,212	55,381	536	54,845	22,676	2%
Broward Campus	1,256,483	1,472,981	1,010,605	912,206	98,399	560,775	62%
Business	683,604	6,254,067	4,573,061	4,205,144	367,917	2,048,923	67%
CAUPA	1,140	71,928	41,825	40,413	1,412	31,515	56%
Center For Environmental Studies	210,652	311,662	233,583	170,931	62,653	140,731	55%
Education	525,463	3,267,421	2,728,623	2,699,453	29,169	567,968	83%
Engineering	390,940	449,576	332,376	267,614	64,762	181,962	60%
Financial Statements Adjustment	0	0	244,513	(590,902)	835,415	590,902	0%
Honors College	18,198	87,800	7,348	50,350	(43,002)	37,450	57%
Housing	7,449,242	13,192,626	15,234,034	10,727,194	4,506,840	2,465,432	81%
Institute of Government	100,252	222,780	234,035	170,974	63,061	51,806	77%
Jupiter Campus	190,907	1,971,708	1,713,782	1,547,265	166,517	424,443	78%
Library	30,003	358,250	286,113	192,856	93,256	165,394	54%
Nursing	18,073	38,500	7,380	2,095	5,285	36,405	5%
Open University	2,561,693	2,856,381	3,277,933	2,353,659	924,274	502,722	82%
Provost	3,785,192	6,388,136	4,933,482	4,046,939	886,543	2,341,197	63%
Science	269,857	488,982	374,749	283,671	91,078	205,311	58%
Sr. VP Finance	(17,904,594)	2,856,653	4,478,681	2,408,128	2,070,553	448,525	84%
Student Affairs	3,523,270	5,126,380	11,657,703	10,204,403	1,453,299	(5,078,023)	199%
Traffic & Parking	82,334	4,484,453	4,029,343	2,788,385	1,240,958	1,696,068	62%
Treasure Coast	155,208	93,044	86,010	50,537	35,473	42,507	54%
VP & Architect	(3,319,487)	4,573,524	2,280,150	1,528,135	752,015	3,045,389	33%
TOTAL	229,506	55,006,528	58,238,871	44,471,311	13,767,560	10,535,217	81%

**Florida Atlantic University
STUDENT FEE TRUST FUND
Statement of Revenues and Expenses
For the Period Ending May 31, 2007**

Operating Revenues

Undergraduate

Fall	24,621,226
Spring	18,176,368
Summer	6,880,833
	<u>49,678,427</u>

Graduate/Thesis

Fall	5,521,833
Spring	7,221,288
Summer	2,748,222
	<u>15,491,343</u>

Late Payment Fees	184,421
Application Fees - Registration	485,318
Lab Fees	1,880
Student Unapplied Credits	0
Misc Revenue	<u>(259,368)</u>

Total Operating Revenues	<u>65,582,020</u>
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Operating Expenses

Salaries & Benefits	50,000,000
Travel	(33)
Other Expense	<u>(1,936,812)</u>

Total Operating Expenses	<u>48,063,154</u>
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Income / (Loss) Before Transfers	17,518,866
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Transfers In /(Out) and Carryforward

Transfers In	20
Carryforward	<u>1,217</u>

Total Transfers In / (Out) and Carryforward	<u>1,237</u>
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Change in Net Assets	<u><u>17,520,103</u></u>
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**Florida Atlantic University
Henderson
Statement of Revenues and Expenses
For the Period Ending May 31, 2007**

REVENUES

Intra-Fund Revenue	(43,974)
Invest-Income Restricted	32,740
State Grants	3,753,377

TOTAL REVENUES

3,742,143

EXPENSES

A & P Prorated Benefits Expense	15,007
Administrative & Professional	53,846
Bedding And Other Textiles	249
Common Labor	42,904
Communication Equipment	16,707
Copy Equipment Rental	8,262
Data Proc.Equip <\$1,000.00	2,123
Educational Equipment < \$1,000	58,586
Educational Supplies	81,035
Electricity	190,408
Emp/Vol. Reimb. Other Than Travel	1,333
Employment Advertising, Job Oppty	289
Equipment < \$1,000	13,330
Faculty	2,032,702
Faculty Prorated Benefits Expense	524,888
Food Products	4,493
Freight	19
General Insurance	8,250
Graduate Teaching Assistant	29,118
Graduate Teaching Associate	25,260
In State Travel	8,706
In State-Registration	319
Indep.Contract-Not Classified	509
Information Technology Supplies	638
Janitorial & Household Supplies	6,105
Lab Supplies and Chemicals	7,272
Legal Fees And Attorneys' Services	690
Medical Supplies	822
Membership Dues	6,260
Misc. Telecommunication Charges	2,350
Natural Gas	6,608
OPS -Other	179,783
Office Equipment-Non Consumable	456
Office Supplies-Consumable	21,558
Other Current Charges-Other	(102,050)
Other Equipment Rental	600
Other Material And Supplies	50,682
Out Of State-Training	1,000
Out-Of-State Travel	882
Overload-OPS	25,746

Postage	3,450
Printing And Reproduction	1,809
Promotional Advertising	1,357
Promotional Items	671
Registration Fee-No Travel Expenses	(198)
Rental From Non-Govtl Entities	28,770
Rep.and Maint.-Buildings	571
Repairs And Maintenance-Commodities	17,960
Repairs And Maintenance-Services	98,816
Requisition Default	(275)
Social Security-OPS	10,712
Software License	25,594
Software Supplies/Maint.<\$1,000	1,040
Student Assistant	22,959
Subscriptions	5,014
Temporary Employment Services	27,792
Toll Call Telegram	59
U S P S	86,067
USPS Prorated Benefits Expense	29,245
Unemployment Compensation Benefits	10
Water And Sewerage	4,436
Wide Area Telecom Service	3,974

TOTAL EXPENSES

3,697,579

NET REVENUES/(EXPENSES)

44,564

Florida Atlantic University
STUDENT GOVERNMENT
Statement of Revenues and Expenses
For the Period Ending May 31, 2007

Operating Revenues

A & S Fees	5,489,082
Misc Revenue	<u>65,172</u>
Total Operating Revenues	<u>5,554,255</u>

Operating Expenses

Salaries & Benefits	231,762
Other Personal Services	887,008
Contractual Services	749,483
Telecommunication	74,123
Freight & Postage	4,673
Printing	64,087
Repairs & Maintenance	111,258
Travel	284,518
Utilities	6,535
Rental Expenses	134,507
Materials & Supplies	346,890
Educational Aids and Scholarships	33,188
Furniture and Equipment	61,210
Insurance	999
Other Expense	<u>637,047</u>
Total Operating Expenses	<u>3,633,823</u>

Income / (Loss) Before Transfers	1,920,432
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Transfers In /(Out)

Interest Income	135,181
Transfers In	16,632
Transfers Out	(754,910)
Administrative Overhead	<u>(560,000)</u>
Total Transfers In / (Out)	<u>(1,163,097)</u>

Change in Net Assets	<u><u>757,335</u></u>
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Florida Atlantic University
ATHLETICS FUND
Statement of Revenues and Expenses
For the Period Ending May 31, 2007

Operating Revenues

Athletic Fees	7,805,973
Baseball	19,903
Basketball	39,321
Football	291,437
Soccer	3,072
Softball	15,481
Volleyball	1,103
Concession Revenue	15,920
Parking Revenue	15,730
Program Revenue	1,113
Guarantees	1,764,750
Sponsorships	3,505
Misc Revenue	601,787
Scholarships - Private	2,488
	<hr/>
Total Operating Revenues	10,581,583

Operating Expenses

Salaries & Benefits	3,868,830
Other Personal Services	416,556
Contractual Services	529,372
Telecommunication	115,051
Freight & Postage	52,176
Printing	145,145
Repairs & Maintenance	31,342
Travel	1,952,926
Moving Expenses	25,740
Rental Expenses	312,476
Medical Services	2,692
Materials & Supplies	710,126
Educational Aids and Scholarships	2,629,008
Furniture and Equipment	2,489
Insurance	155,536
Other Expense	852,837
	<hr/>
Total Operating Expenses	11,802,303

Income / (Loss) Before Transfers	(1,220,720)
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Transfers In /(Out) and Carryforward

Transfers In	582,378
Transfers Out	150
	<hr/>
Total Transfers In / (Out) and Carryforward	582,528

Change in Net Assets	<u><u>(638,192)</u></u>
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Florida Atlantic University
Concessions
Statement of Revenues and Expenses
For the Period Ending May 31, 2007

	EXPENSE BUDGET	REVENUES	EXPENSES	NET	VARIANCE	% BUDGET
BOT Concession	26,000	0	23,757	(23,757)	2,243	91%
Broward Chamber Music- Concession	5,000	0	4,859	(4,859)	141	97%
Campus Conc-Admissions	30,000	0	20,625	(20,625)	9,375	69%
Campus Conc-Dev/Alumni	7,500	0	4,936	(4,936)	2,564	66%
Campus Conc-VP Northern Campuses	5,177	254	6,624	(6,370)	(1,447)	128%
Campus Concession - VP TCC	2,634	(1,000)	2,502	(3,502)	132	95%
Campus Concession-University Center	2,208	0	0	0	2,208	0%
Community Service	2,500	0	1,478	(1,478)	1,022	59%
Conc Advertising-Other	5,200	0	881	(881)	4,319	17%
Conc Dean Undergraduate Programs	8,800	0	8,659	(8,659)	141	98%
Conc Freshman Acad advising Service	5,500	0	4,634	(4,634)	866	84%
Conc Other-Community College Rel.	3,000	0	1,765	(1,765)	1,235	59%
Conc Other-Provost & CAO	31,292	0	25,845	(25,845)	5,447	83%
Conc Other-University Advanceme	14,695	0	3,438	(3,438)	11,257	23%
Conc Other-VP Student Affairs	26,200	0	19,108	(19,108)	7,092	73%
Conc Other-Vp Broward	17,674	0	7,111	(7,111)	10,563	40%
Conc Other-Vp Student Serv-Brow	1,175	0	904	(904)	271	77%
Conc Student-Minority Student A	15,000	0	11,463	(11,463)	3,537	76%
Concession Other-General	213,800	543,497	238,587	304,910	(24,787)	112%
Concession Other-President	63,000	0	66,795	(66,795)	(3,795)	106%
Concession Other-Service Awards	13,560	0	13,556	(13,556)	4	100%
Concession- ADHUS	1,334	0	0	0	1,334	0%
Concession- Honors College Housing	1,500	0	1,573	(1,573)	(73)	105%
Concession- Housing	7,529	0	5,175	(5,175)	2,354	69%
Concession-Graduation	10,000	0	5,907	(5,907)	4,093	59%
Concession-University Architect	5,000	0	3,991	(3,991)	1,009	80%
Concession-University Attorney	2,000	0	545	(545)	1,455	27%
Concession-VP Finance	11,640	0	8,551	(8,551)	3,089	73%
Government Relations - Concession	24,657	0	1,809	(1,809)	22,848	7%
Graduate Studies Concession	2,000	0	1,849	(1,849)	151	92%
Marching Band - Concession	4,000	0	765	(765)	3,235	19%
Utility Expansion	7,000	0	6,500	(6,500)	500	93%
TOTAL	576,575	542,752	504,195	38,557	72,380	87%