



Financial Statements
March 31, 2010



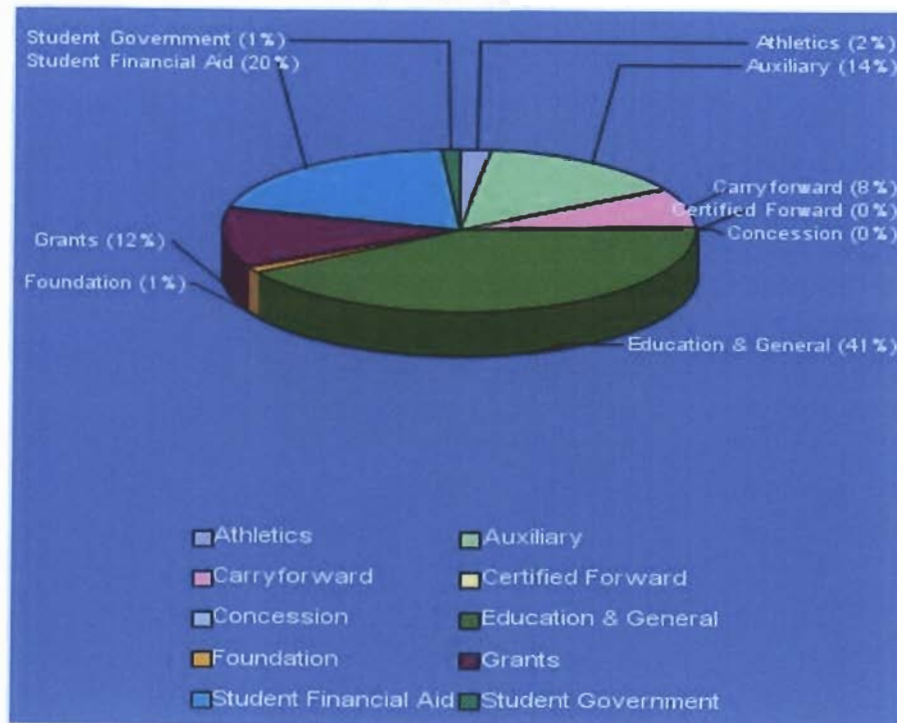
TABLE OF CONTENTS

Title	Page
Graphs	1-3
Statement of Net Assets	4-6
Statement of Revenues, Expenses and Changes in Net Assets	7
Statement of Cash Flows	8
Total Expenditures by Fund	9
Total Expenditures by Function	10
Total Expenditures by Category	11
E&G by Component	12
E&G by Area of Responsibility	13
E&G by Area of Department	14-15
Sponsored Research	16
Student Financial Aid	17
Statement of Auxiliaries	18
Student Fee Trust Fund	19
Henderson School	20-21
Student Government	22
Athletics	23
Concessions	24

Expenditures by Fund

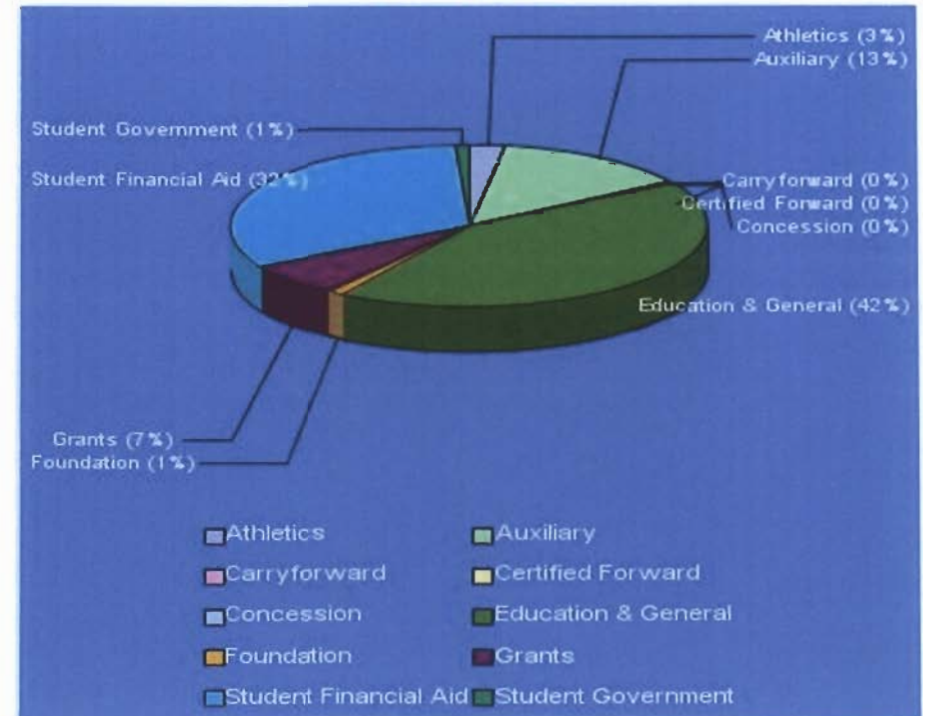
2010 BUDGET
As of March 31, 2010

\$605,992,373



2010 ACTUALS
As of March 31, 2010

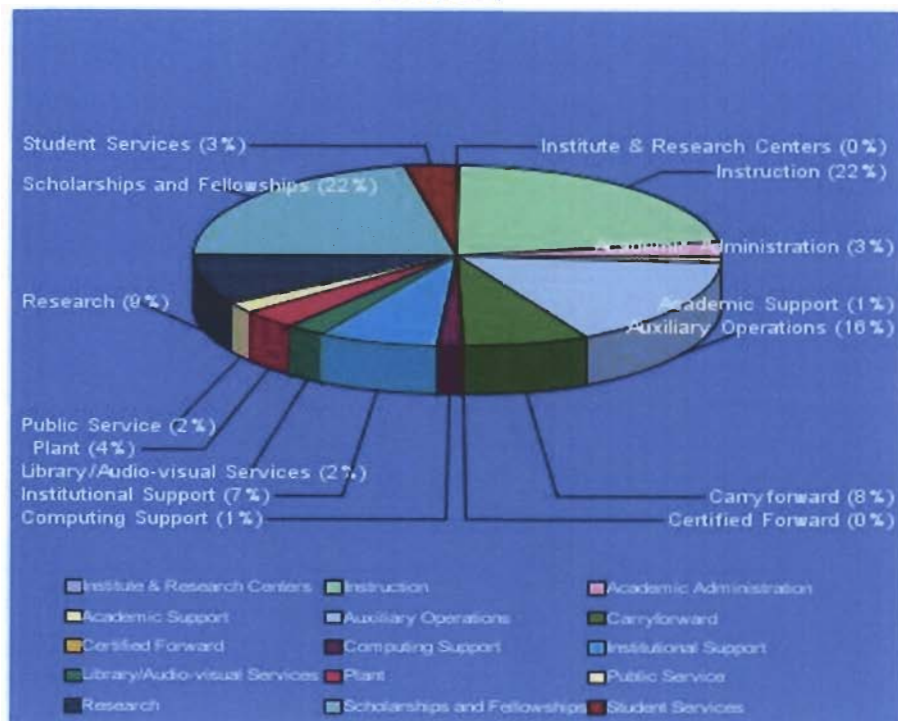
\$412,766,673



Expenditures by Function

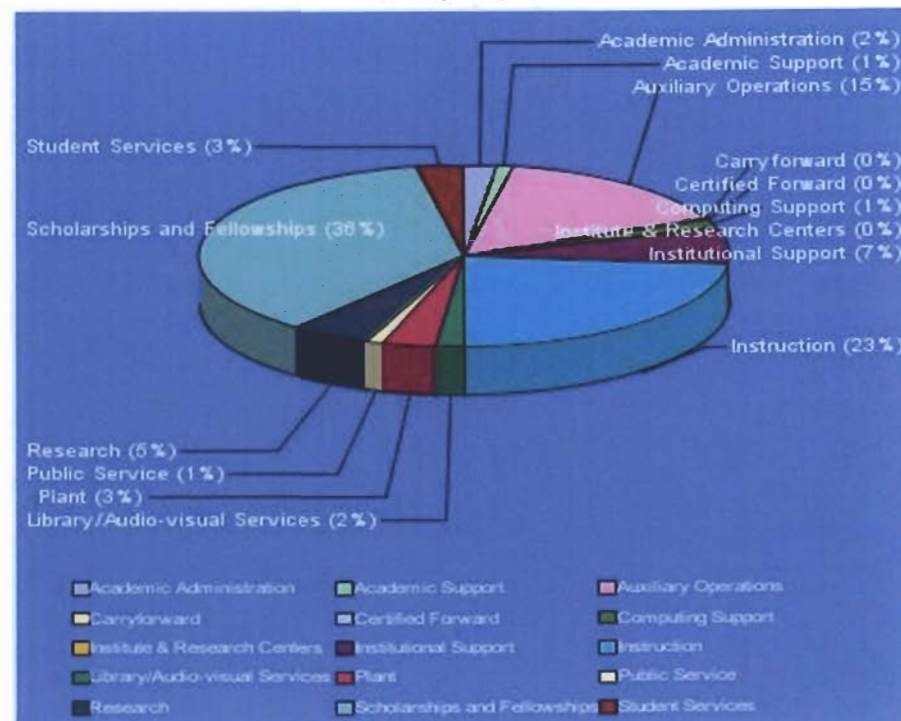
2010 BUDGET
As of March 31, 2010

\$605,992,373



2010 ACTUALS
As of March 31, 2010

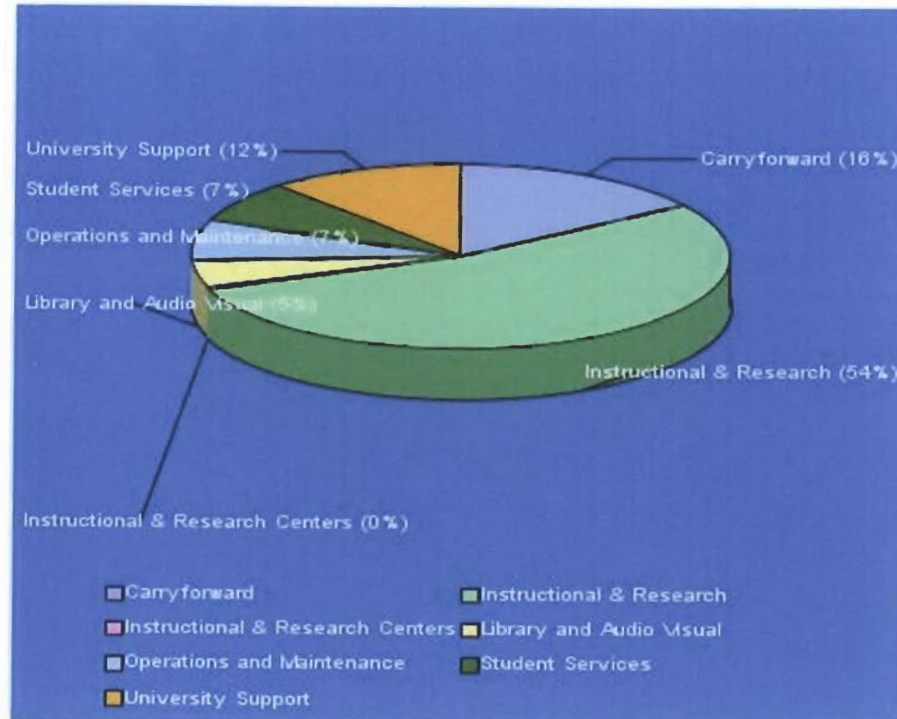
\$412,766,673



Education and General by Component

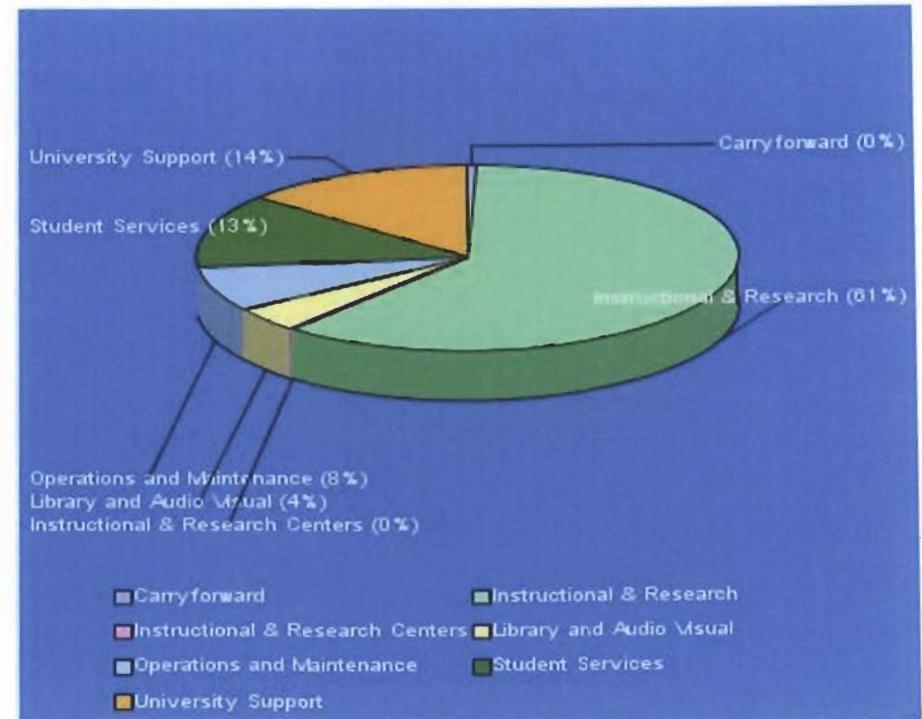
2010 BUDGET
As of March 31, 2010

\$294,877,014



2010 ACTUALS
As of March 31, 2010

\$174,431,753



FLORIDA ATLANTIC UNIVERSITY
STATEMENT OF NET ASSETS
For the Period Ending MARCH 31, 2010

ASSETS:

CURRENT ASSETS:

CASH AND CASH EQUIVALENTS

Cash on Hand	15,253
Cash in Bank	(97,576)

TOTAL CASH AND CASH EQUIVALENTS	(82,323)
--	-----------------

INVESTMENTS

Special Investments w/State Treasury	181,178,512
Adjustment to Fair Market Value	(3,127,991)

TOTAL INVESTMENTS	178,050,521
--------------------------	--------------------

RECEIVABLES

Accounts Receivable	16,126,647
Interest & Dividends Receivable	174,691
Contracts and Grants Receivable	4,200,943
Allowance for Uncollectibles	(5,794,379)

NET RECEIVABLES	14,707,902
------------------------	-------------------

DUE FROM OTHER FUNDS

Due from Primary Govt.	89,328,720
Due from Component Units	1,901,215

TOTAL DUE FROM OTHER FUNDS	91,229,935
-----------------------------------	-------------------

INVENTORIES

Goods Purchased for Resale	67,945
----------------------------	--------

TOTAL INVENTORIES	67,945
--------------------------	---------------

LOANS AND NOTES RECEIVABLE

Loans and Notes Receivable	609,314
Allowance for Uncollectibles	(140,627)

NET LOANS and NOTES RECEIVABLE	468,687
---------------------------------------	----------------

OTHER CURRENT ASSETS

Deferred Charges and Other Assets	87,794
-----------------------------------	--------

TOTAL OTHER CURRENT ASSETS	87,794
-----------------------------------	---------------

TOTAL CURRENT ASSETS	284,530,461
-----------------------------	--------------------

NON-CURRENT ASSETS:

CASH AND CASH EQUIVALENTS	
Cash with State Board of Administration - Restricted	1,807
TOTAL RESTRICTED CASH AND CASH EQUIVALENTS	1,807
RESTRICTED INVESTMENTS	
Special Investments with State Treasury - Restricted	1,468,978
Adjustment to Fair Market Value	(39,886)
TOTAL RESTRICTED INVESTMENTS	1,429,092
LOANS AND NOTES RECEIVABLE	
Loans and Notes Receivable	3,119,059
Allowance for Uncollectibles	(285,752)
NET LOANS and NOTES RECEIVABLE	2,833,307
OTHER NON-CURRENT ASSETS	
Deferred Charges and Other Assets	760,630
TOTAL OTHER NON-CURRENT ASSETS	760,630
CAPITAL ASSETS:	
DEPRECIABLE CAPITAL ASSETS	
Buildings	605,359,293
Infrastructure and Other Improvements	67,062,160
Furniture and Equipment	123,345,056
Library Resources	70,775,415
Prop. Under Capital Lease/Leasehold Improvements	29,100,097
Works of Art & Historical Treasures - Depreciable	745,933
Computer Software and Other Capital Assets	4,287,397
Accumulated Depreciation	(311,100,475)
TOTAL DEPRECIABLE CAPITAL ASSETS	589,574,876
NON-DEPRECIABLE CAPITAL ASSETS	
Land	32,439,234
Construction Work in Progress	35,623,537
Works of Art & Historical Treasures - Non-Depreciable	170,080
Assets to be Capitalized	55,246,640
TOTAL NON-DEPRECIABLE CAPITAL ASSETS	123,479,491
TOTAL NON-CURRENT ASSETS	718,079,203
TOTAL ASSETS	1,002,609,664

LIABILITIES:**CURRENT LIABILITIES:****ACCOUNTS PAYABLE AND ACCRUED LIABILITIES**

Accounts Payable	3,869,351
Deposits Payable	2,852,832

TOTAL ACCOUNTS PAYABLE AND ACCRUED LIABILITIES	6,722,183
---	------------------

DUE TO OTHER FUNDS

Due to Component Units	586,471
------------------------	---------

TOTAL DUE TO OTHER FUNDS	586,471
---------------------------------	----------------

DEFERRED REVENUES	4,262,510
--------------------------	------------------

LONG-TERM LIABILITIES - CURRENT PORTION

Bonds and Revenue Certificates Payable	4,473,071
Capital Leases	349,359
Compensated Absences Liability	1,355,416

TOTAL LONG-TERM LIABILITIES - CURRENT PORTION	6,177,846
--	------------------

TOTAL CURRENT LIABILITIES	17,749,010
----------------------------------	-------------------

NON-CURRENT LIABILITIES:

Bonds and Revenue Certificates Payable	105,295,485
Capital Leases	10,052,764
Compensated Absences Liability	21,960,295
Other Non-Current Liabilities	(616)
Federal Capital Contribution Liability	1,833,748
Post Employee Health Care Benefits Payable - Noncurrent	4,215,000

TOTAL NON-CURRENT LIABILITIES	143,356,676
--------------------------------------	--------------------

TOTAL LIABILITIES	161,105,686
--------------------------	--------------------

NET ASSETS

INVESTED IN CAPITAL ASSETS, NET OF RELATED DEBT:	594,500,972
---	--------------------

RESTRICTED:**EXPENDABLE:**

Debt Service:	0
Loans:	2,723,839
Capital Projects:	83,956,880
Other Restricted Net Assets:	10,097,549

UNRESTRICTED:	150,224,738
----------------------	--------------------

TOTAL NET ASSETS:	841,503,978
--------------------------	--------------------

FLORIDA ATLANTIC UNIVERSITY
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS
For the Period Ending MARCH 31, 2010

	TOTAL UNIVERSITY
OPERATING REVENUES	
Student Tuition & Fees	124,190,568
Net Student Tuition and Fees	124,190,568
Federal Grants and Contracts	17,273,189
State and Local Grants and Contracts	6,040,236
Nongovernmental Grants and Contracts	83,905,779
Sales & Services of Educational Departments	343,013
Sales & Services of Auxiliary Enterprises	22,933,339
Interest on Loans Receivable	21,592
Other Operating Revenue	29,948,976
TOTAL OPERATING REVENUE	284,656,692
OPERATING EXPENSES	
Compensation and Employee Benefits	173,821,416
Services and Supplies	56,643,174
Utilities	9,899,085
Scholarships and Fellowships	150,266,772
Depreciation Expense	15,205,989
TOTAL OPERATING EXPENSES	405,836,436
TOTAL OPERATING INCOME (LOSS)	(121,179,744)
NON-OPERATING REVENUES (EXPENSES)	
State Appropriations	117,254,916
Federal and State Student Financial Aid	47,120,099
Investment Income	2,490,275
Gain/Loss on Disposal of Capital Assets	(564,136)
Interest of Asset-Related Debt	(1,789,259)
TOTAL NON-OPERATING REVENUES (EXPENSES)	164,511,895
INCOME (LOSS) BEFORE CONTRIBUTIONS AND TRANSFERS	43,332,151
CONTRIBUTIONS AND TRANSFERS	
Capital Appropriations	175,066
Capital Grants, Contracts and Donations	(414,121)
Transfers to Primary Government	(28,642)
Transfers Other	9,650,644
TOTAL CONTRIBUTIONS AND TRANSFERS	9,382,947
CHANGE IN NET ASSETS	52,715,098
TOTAL NET ASSETS - BEGINNING	788,788,880
TOTAL NET ASSETS - ENDING	841,503,978

FLORIDA ATLANTIC UNIVERSITY
STATEMENT OF CASH FLOWS
For the Period Ending MARCH 31, 2010

CASH FLOWS FROM OPERATING ACTIVITIES

Tuition and Fees	123,981,111
Grants & Contracts	110,437,427
Sale & Services of Educational Departments	343,013
Sales & Services of Auxiliary Enterprises	19,331,986
Interest on Loans Receivable	21,592
Other Operating Receipts	24,014,316
Payments to Employees	(173,821,416)
Payments to Suppliers for Goods and Services	(71,508,061)
Payments to Students for Scholarships and Fellowship	(150,266,772)
Net Loans Issued to Students	(71,121)

NET CASH PROVIDED FROM OPERATIONS **(117,537,925)**

CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES

State Appropriations	
Education and General	104,508,608
Enhancement Trust Fund	4,308,877
State Appropriations - OTHER	8,437,431
Operating Subsidies and Transfers	15,214,902
Net Change in Funds Held for Others	(7,339,781)
Other Receipts	47,120,099
Other Expenses	(616)

NET CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES **172,249,520**

CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES

Proceeds from Capital Debt & New Lease Obligation	(3,054,361)
Capital Appropriations	175,066
Fees for Capital Projects	(416,921)
Capital Subsidies and Transfers	41,134,002
Other Receipts for Capital Projects	457,516
Purchase or Construction of Capital Assets	(61,551,663)
Principal Paid on Capital Debt and Lease	(153,432)
Interest Paid on Asset Related Debt and Lease	(1,635,826)

NET CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES **(25,045,619)**

CASH FLOWS FROM INVESTING ACTIVITIES

Net Change in Investments	(33,920,879)
Investment Income	2,805,071

NET CASH FLOWS FROM INVESTING ACTIVITIES **(31,115,808)**

NET CHANGE IN CASH **(1,449,832)**

CASH - BEGINNING OF THE YEAR 1,369,316

CASH - END OF THE YEAR (80,516)

Florida Atlantic University
Total Expenditures by Fund
For the Period Ending March 31, 2010

	<u>EXPENSE BUDGET</u>	<u>YTD ACTUALS</u>	<u>VARIANCE</u>	<u>% BUDGET</u>
Athletics	12,998,375	10,637,495	2,360,880	82%
Auxiliary	89,134,206	56,723,895	32,410,311	64%
Certified Forward	1,440,485	957,879	482,606	66%
Concession	575,000	309,787	265,213	54%
Education & General	248,905,764	173,563,011	75,342,752	70%
Foundation	7,663,975	4,306,604	3,357,372	56%
Grants	71,959,188	29,040,920	42,918,269	40%
Student Financial Aid	119,915,409	132,514,857	(12,599,448)	111%
Student Government	7,428,720	3,843,484	3,585,236	52%
SUBTOTAL	560,021,122	411,897,931	148,123,191	74%
Carryforward	45,971,251	868,742	45,102,508	2%
TOTAL NON-CAPITAL	605,992,373	412,766,673	193,225,700	68%
CAPITAL EXPENDITURES				
Athletics	0	45,934	(45,934)	0%
Auxiliary	0	4,582,155	(4,582,155)	0%
Carryforward	0	211,827	(211,827)	0%
Certified Forward	213,743	100,955	112,789	47%
Education & General	0	3,772,928	(3,772,928)	0%
Foundation	0	533,333	(533,333)	0%
Grants	(3,982,854)	942,347	(4,925,201)	(24%)
Student Financial Aid	0	1,659	(1,659)	0%
Student Government	0	259,345	(259,345)	0%
TOTAL CAPITAL	(3,769,110)	10,450,483	(14,219,593)	(277%)
TOTAL EXPENDITURES	602,223,262	423,217,156	179,006,106	70%

Florida Atlantic University
Total Expenditures by Function
For the Period Ending March 31, 2010

	<u>EXPENSE BUDGET</u>	<u>YTD ACTUALS</u>	<u>VARIANCE</u>	<u>% BUDGET</u>
Academic Administration	16,106,976	8,115,347	7,991,629	50%
Academic Support	6,282,145	4,540,944	1,741,201	72%
Auxiliary Operations	97,198,081	63,032,422	34,165,659	65%
Certified Forward	1,440,485	957,879	482,606	66%
Computing Support	8,224,003	5,602,628	2,621,375	68%
Institute & Research Centers	575,888	328,747	247,141	57%
Institutional Support	44,394,886	27,027,008	17,367,878	61%
Instruction	133,908,162	95,780,627	38,127,535	72%
Library/Audio-visual Services	13,587,567	7,045,288	6,542,279	52%
Plant	21,312,756	13,546,778	7,765,979	64%
Public Service	11,414,072	4,513,329	6,900,743	40%
Research	54,498,404	19,874,735	34,623,669	36%
Scholarships and Fellowships	131,552,672	149,527,064	(17,974,392)	114%
Student Services	19,525,025	12,005,135	7,519,890	61%
 SUBTOTAL	 560,021,122	 411,897,931	 148,123,191	 74%
 Carryforward	 45,971,251	 868,742	 45,102,508	 2%
 TOTAL	 605,992,373	 412,766,673	 193,225,700	 68%

**Florida Atlantic University
Total Expenditures by Category
For the Period Ending March 31, 2010**

	<u>EXPENSE BUDGET</u>	<u>YTD ACTUALS</u>	<u>VARIANCE</u>	<u>% BUDGET</u>
Education & General				
Salaries and Benefits	154,933,752	110,252,228	44,681,524	71%
Ops	15,623,661	10,980,394	4,643,267	70%
Expenses	66,193,285	42,727,325	23,465,960	65%
Total Education & General	236,750,699	163,959,947	72,790,752	69%
Auxiliary				
Salaries and Benefits	21,083,634	13,779,283	7,304,350	65%
Ops	7,014,174	4,433,327	2,580,847	63%
Expenses	58,936,398	37,187,698	21,748,701	63%
Total Auxiliary	87,034,206	55,400,308	31,633,898	64%
Concession				
Expenses	575,000	309,787	265,213	54%
Total Concession	575,000	309,787	265,213	54%
Student Financial Aid				
Salaries and Benefits	720,772	547,599	173,173	76%
Ops	0	486,467	(486,467)	0%
Expenses	119,194,637	131,480,790	(12,286,153)	110%
Total Student Financial Aid	119,915,409	132,514,857	(12,599,448)	111%
Student Activity				
Salaries and Benefits	774,085	419,666	354,420	54%
Ops	1,326,009	751,683	574,326	57%
Expenses	5,328,626	2,672,135	2,656,491	50%
Total Student Activity	7,428,720	3,843,484	3,585,236	52%
Grants				
Salaries and Benefits	26,655,876	11,580,133	15,075,744	43%
Ops	9,626,010	3,724,489	5,901,521	39%
Expenses	35,677,302	13,736,298	21,941,004	39%
Total Grants	71,959,188	29,040,920	42,918,269	40%
Athletics				
Salaries and Benefits	4,547,528	3,278,822	1,268,706	72%
Ops	426,621	281,380	145,241	66%
Expenses	8,024,226	7,077,292	946,933	88%
Total Athletics	12,998,375	10,637,495	2,360,880	82%
Foundation				
Salaries and Benefits	4,627,134	3,052,470	1,574,664	66%
Ops	1,112,383	650,411	461,972	58%
Expenses	1,924,458	603,723	1,320,735	31%
Total Foundation	7,663,975	4,306,604	3,357,372	56%
Certified Forward				
Expenses	1,440,485	957,879	482,606	66%
Total Certified Forward	1,440,485	957,879	482,606	66%
Certified Forward				
Salaries and Benefits	9,782,220	6,958,214	2,824,006	71%
Ops	2,372,845	2,644,850	(272,005)	111%
Expenses	2,100,000	1,323,586	776,414	63%
Total Certified Forward	14,255,065	10,926,651	3,328,415	77%
Sub Total				
Salaries and Benefits	223,125,002	149,868,415	73,256,587	67%
Ops	37,501,703	23,953,001	13,548,702	64%
Expenses	299,394,417	238,076,515	61,317,903	80%
Sub Total	560,021,122	411,897,931	148,123,191	74%
Carryforward	45,971,251	868,742	45,102,508	2%
Grand Total	605,992,373	412,766,673	193,225,700	68%

**Florida Atlantic University
E & G by Component
For the Period Ending March 31, 2010**

	<u>EXPENSE BUDGET</u>	<u>YTD ACTUALS</u>	<u>VARIANCE</u>	<u>% BUDGET</u>
Instructional & Research	157,782,479	105,984,767	51,797,712	67%
Instructional & Research Centers	457,042	308,950	148,092	68%
Library and Audio Visual	13,587,567	7,045,288	6,542,279	52%
Operations and Maintenance	21,537,807	13,546,778	7,991,029	63%
Student Services	20,909,458	22,177,171	(1,267,713)	106%
University Support	34,631,411	24,500,058	10,131,353	71%
 SUBTOTAL	 248,905,764	 173,563,011	 75,342,752	 70%
 Carryforward	 45,971,251	 868,742	 45,102,508	 2%
 TOTAL	 294,877,014	 174,431,753	 120,445,261	 59%

*** Total budget does not include \$1,009,292 of capital certified forward expenditures.**

**Florida Atlantic University
E & G by Area of Responsibility
For the Period Ending March 31, 2010**

	<u>EXPENSE BUDGET</u>	<u>YTD ACTUALS</u>	<u>VARIANCE</u>	<u>% BUDGET</u>
Boca Colleges	111,864,337	74,333,629	37,530,708	66%
General Council	1,672,214	1,196,629	475,585	72%
HBOI	9,769,838	5,871,167	3,898,671	60%
President	1,791,499	1,201,149	590,350	67%
Univ Prov/Chief Acad. Office	39,718,577	32,297,023	7,421,553	81%
Univ. Architech	20,178,361	13,032,646	7,145,715	65%
VP for Broward	29,627,516	19,808,012	9,819,505	67%
VP for Communications	1,757,693	1,050,986	706,707	60%
VP for Finance	11,837,871	10,826,902	1,010,969	91%
VP for North Palm Beach	15,528,248	10,715,766	4,812,482	69%
VP for Research	312,271	273,211	39,060	87%
VP for Student Services	3,082,888	1,877,955	1,204,933	61%
VP for Univ. Advancement	1,764,451	1,077,938	686,513	61%
 SUBTOTAL	 248,905,764	 173,563,011	 75,342,752	 70%
 Carryforward	 45,971,251	 868,742	 45,102,508	 2%
 TOTAL	 294,877,014	 174,431,753	 120,445,261	 59%

*** Total budget does not include \$1,009,292 of capital certified forward expenditures.**

Florida Atlantic University
E & G - Expenses by Department
For the Period Ending March 31, 2010

	<u>EXPENSE BUDGET</u>	<u>YTD ACTUALS</u>	<u>VARIANCE</u>	<u>% BUDGET</u>
Academic Support-Jupiter	146,790	106,109	40,681	72%
Admissions	2,045,093	1,416,320	628,773	69%
Admissions - Davie	192,015	126,609	65,406	66%
Admissions - Jupiter	94,660	64,774	29,886	68%
Admissions - TC	52,455	37,282	15,173	71%
Admissions - Tower	51,081	36,954	14,127	72%
Assoc. Provost & CIO	12,383,910	8,775,192	3,608,718	71%
Assoc. VP Finance	1,104,863	673,654	431,209	61%
Boca Campus	(1,458,608)	(577,644)	(880,964)	40%
Broward Downtown VP Office	2,203,925	1,022,782	1,181,143	46%
College of Arts & Letters	481,415	315,886	165,529	66%
College of Arts & Letters - Davie	2,178,337	1,557,840	620,497	72%
College of Arts & Letters - Port St Lucie	45,827	7,730	38,097	17%
College of Business - Davie	2,643,239	2,049,870	593,369	78%
College of Business - Jupiter	(27,117)	88	(27,205)	0%
College of Business - Port St Lucie	(10,006)	85,376	(95,382)	(853%)
College of Business - Tower	842,954	745,855	97,099	88%
College of Education - Boca	10,243,432	7,712,199	2,531,233	75%
College of Education - Davie	2,984,438	2,034,379	950,059	68%
College of Education - Jupiter	1,356,266	998,987	357,279	74%
College of Education - TC	1,056,723	594,545	462,178	56%
College of Engineering - Davie	1,976	33,006	(31,030)	1,670%
College of Engineering - Seatech	1,717,654	1,357,439	360,216	79%
College of Engineering - St Lucie	558,422	399,476	158,946	72%
College of Nursing - Davie	339,883	184,949	154,934	54%
College of Nursing - TC	393,140	298,439	94,701	76%
College of Science - Davie	2,324,657	1,719,557	605,100	74%
College of Science - Jupiter	684,471	487,640	196,831	71%
College of Science - Port St Lucie	360,615	237,934	122,681	66%
College-CAUPA - BOCA	3,474,079	2,468,654	1,005,425	71%
College-CAUPA - Davie	456,392	275,818	180,574	60%
College-CAUPA - Jupiter	1,005,551	705,235	300,316	70%
College-CAUPA - TC	36	36	0	99%
College-CAUPA - Tower	4,524,573	3,251,440	1,273,133	72%
Commercial PO & M	135,997	88,827	47,170	65%
Davie Admin General	1,447,219	656,671	790,548	45%
Dean -Business-Boca Campus	20,717,727	13,903,584	6,814,143	67%
Dean Student Affairs	1,969,393	1,255,507	713,886	64%
Dean-Arts And Letters	20,221,894	15,472,039	4,749,855	77%
Dean-Biomedical Science	12,822,732	6,624,571	6,198,161	52%
Dean-Engineering Boca	20,848,245	9,628,193	11,220,052	46%
Dean-Nursing	4,580,549	3,503,080	1,077,469	76%
Dean-Science-Boca Campus	20,414,287	15,598,953	4,815,334	76%
Director-University Libraries	8,462,098	3,866,172	4,595,926	46%
Financial Aid	9,003,589	4,657,841	4,345,748	52%
HBOI	9,769,838	5,871,167	3,898,671	60%
Honors College	4,706,039	3,489,982	1,216,057	74%
Jupiter Campus-Administration	1,347,003	912,487	434,516	68%
Library - Davie	1,114,701	270,155	844,546	24%
Library - Jupiter	329,330	209,292	120,038	64%
Library - Port St Lucie	259,562	152,063	107,499	59%
Library - Tower	372,733	224,881	147,852	60%
Non-Resident Instr.Tr.Coast	53,717	38,071	15,646	71%
PO & M - Jupiter	50,118	26,568	23,550	53%
PO & M - Davie	1,339,797	823,291	516,507	61%
PO & M - HBOI	180	0	180	0%

**Florida Atlantic University
E & G - Expenses by Department
For the Period Ending March 31, 2010**

	<u>EXPENSE BUDGET</u>	<u>YTD ACTUALS</u>	<u>VARIANCE</u>	<u>% BUDGET</u>
PO & M - Sea Tech	426,418	289,040	137,378	68%
PO & M - TC	701,133	340,613	360,520	49%
PO & M - Tower	1,223,157	660,720	562,437	54%
Port St. Lucie Campus-Admin.	1,053,444	746,902	306,542	71%
President	1,791,499	1,201,149	590,350	67%
Provost And CAO	5,805,900	12,214,616	(6,408,716)	210%
Registrar	1,576,883	1,054,198	522,685	67%
Registrar - TC	101,469	59,899	41,570	59%
Registrar - Davie	116,146	78,957	37,189	68%
Registrar - Jupiter	100,423	69,734	30,689	69%
Registrar - Tower	69,642	53,015	16,627	76%
Retention	172,903	125,854	47,049	73%
Sr VP Strategic Relations & General Council	1,672,214	1,196,629	475,585	72%
Student Affairs - Davie	996,932	657,923	339,009	66%
Student Affairs - Jupiter	481,985	252,169	229,816	52%
Student Affairs - TC	144,597	78,448	66,149	54%
Student Affairs - Tower	1,000,105	968,504	31,601	97%
Testing & Evaluation	268,201	186,829	81,372	70%
Tower-Arts & Letters	923,545	639,530	284,015	69%
VP Communications	1,757,693	1,050,986	706,707	60%
VP Finance	10,733,008	10,153,248	579,760	95%
VP Student Affairs	1,113,495	622,448	491,047	56%
VP-University Advancement	1,764,451	1,077,938	686,513	61%
Vice President - Research	312,271	273,211	39,060	87%
Vice President And Architect	20,178,361	13,032,646	7,145,715	65%
SUBTOTAL	248,905,764	173,563,011	75,342,752	70%
Carryforward	45,971,251	868,742	45,102,508	2%
TOTAL	294,877,014	174,431,753	120,445,261	59%

* Total budget does not include \$1,009,292 of capital certified forward expenditures.

Florida Atlantic University
Sponsored Research
Statement of Revenues and Expenses
For the Period Ending March 31, 2010

	<u>REVENUE BUDGET</u>	<u>EXPENSE BUDGET</u>	<u>REVENUES</u>	<u>EXPENSES</u>
College Overhead Funds	23,000	2,408,818	933,722	640,781
DOR Operating Accounts YTD	0	5,042,757	130,721	3,036,141
Subtotal Overhead	23,000	7,451,575	1,064,443	3,676,922
Clearwire Funding	0	1,300,000	1,364,816	1,000,480
Federal Flow Through	(18,407,403)	11,595,210	5,930,683	5,889,093
Federal Grants	(33,959,408)	32,997,897	11,831,722	11,187,384
Financial Statement Adjustment	13,247,999	4,774,091	(19,124)	0
Foundation Grants	(1,222,802)	1,276,379	258,220	271,376
HBOI Overhead Funds	0	24,159	(6,493)	(47,344)
Henderson School	4,251,414	4,251,059	3,330,877	2,916,530
Internal and Travel Awards	0	79,915	1,514	(88,635)
Overhead Holding	6,654,757	0	420,683	(2,649,403)
Private / Other Grants	106,983,003	618,725	4,378,411	4,607,107
Research Corporation Grants	(508,995)	435,025	15,749	33,739
State Grants	(9,132,395)	7,155,152	2,270,165	2,243,672
Subtotal Other	67,906,171	64,507,614	29,777,223	25,363,998
TOTAL	67,929,171	71,959,188	30,841,666	29,040,920

Florida Atlantic University
Student Financial Aid
Statement of Revenues and Expenses
For the Period Ending March 31, 2010

	<u>NET BUDGET</u>	<u>REVENUES</u>	<u>EXPENSES</u>	<u>NET</u>	<u>VARIANCE</u>	<u>% BUDGET</u>
Administrative Allowance	(94,237)	635,321	543,424	91,897	(186,134)	(98%)
Alternative / Private Loans	26,900	2,138,704	2,140,740	(2,036)	28,936	(8%)
Certifying Veterans & Eligible	(800)	2,938	1,232	1,706	(2,506)	(213%)
College Work Study Fund	(34,454)	0	24,798	(24,798)	(9,656)	72%
FWS Ame Recovery &Reinvestmnt 09!	0	135,519	135,519	0	0	0%
Federal Academic Competitive Grant	(8,526)	749,698	762,033	(12,335)	3,809	145%
Federal Smart Grant - Fin Aid Fund	4,807	1,015,849	1,028,397	(12,548)	17,355	(261%)
Federal Work Study Program 2008-09	0	91,410	0	91,410	(91,410)	0%
Federal Work Study Program 2009-10	0	326,150	326,150	0	0	0%
Financial Aid Fee Fund	1,826,239	3,550,653	1,540,661	2,009,992	(183,753)	110%
Financial Aid Interest Income	(242,625)	18,852	264,718	(245,866)	3,241	101%
First Generation Matching Grant Pgm	(38,360)	988,134	973,617	14,517	(52,877)	(38%)
Florida Work Experience Program	0	12,442	6,245	6,197	(6,197)	0%
Foundation School	(59,121)	1,168,649	1,182,108	(13,459)	(45,662)	23%
Grant and Aids-Financial Aid	(1,296,932)	0	1,244,735	(1,244,735)	(52,197)	96%
HELIOS Education Foundation Progra!	10,067	584	0	584	9,483	6%
Job Location & Development 2008-9	0	8,445	0	8,445	(8,445)	0%
Job Location & Development 2009-10	(1)	34,251	35,925	(1,674)	1,673	167,423%
PELL	73,336	26,317,472	26,152,108	165,364	(92,028)	225%
SEOG	(35,781)	285,000	307,814	(22,814)	(12,967)	64%
Scholarship Funds Other	(54,025)	1,167,074	1,240,448	(73,374)	19,349	136%
Stafford	368,483	76,656,897	76,696,515	(39,618)	408,101	(11%)
State Programs - Financial Aid Fund	167,340	17,325,357	17,907,670	(582,313)	749,653	(348%)
TOTAL	612,310	132,629,400	132,514,857	114,544	497,766	19%

Florida Atlantic University
AUXILIARY
Revenues, Expenses and Claim on Cash
For the Period Ending March 31, 2010

	<u>CLAIM ON CASH</u>	<u>EXPENSE BUDGET</u>	<u>REVENUES</u>	<u>EXPENSES</u>	<u>NET</u>	<u>VARIANCE</u>	<u>% BUDGET</u>
Arts and Letters	96,423	330,707	216,238	163,021	53,217	167,686	49%
Athletics	(2,002,432)	100,000	80,162	148,893	(68,731)	(48,893)	149%
Biomedical Sci.	356,876	113,998	67,392	18,147	49,245	95,851	16%
Broward Campus	807,055	1,539,977	618,237	705,011	(86,774)	834,966	46%
Business	6,136,462	6,211,775	6,460,201	3,954,263	2,505,938	2,257,512	64%
CAUPA	299,952	584,169	410,886	347,968	62,919	236,201	60%
Center For Environmental Studies	141,379	161,454	23,152	60,880	(37,728)	100,574	38%
Education	1,441,780	4,186,343	2,276,455	2,227,536	48,920	1,958,807	53%
Engineering	631,522	725,073	504,854	392,463	112,391	332,610	54%
Financial Statements Adjustment	(2,401)	0	0	0	0	0	0%
HBOI	1,355,617	7,851,796	3,130,848	3,188,583	(57,735)	4,663,213	41%
Honors College	79,557	70,403	59,459	54,865	4,594	15,538	78%
Housing	15,507,577	22,223,108	41,929,337	14,228,351	27,700,986	7,994,757	64%
Jupiter Campus	353,731	1,490,726	1,400,790	1,234,897	165,893	255,829	83%
Library	453,011	991,822	335,445	83,049	252,396	908,773	8%
Nursing	308,157	1,120,103	889,627	638,072	251,555	482,031	57%
Open University	2,584,680	3,165,213	2,571,771	2,041,662	530,109	1,123,551	65%
Provost	7,026,164	10,838,217	7,581,748	5,254,725	2,327,023	5,583,492	48%
Science	492,702	765,475	482,824	417,204	65,620	348,271	55%
Sr. VP Finance	(88,064,477)	4,709,218	10,071,519	7,260,950	2,810,569	(2,551,732)	154%
Student Affairs	7,331,147	12,636,739	13,825,043	9,969,963	3,855,079	2,666,776	79%
Traffic & Parking	1,540,266	6,179,976	4,948,294	2,571,904	2,376,390	3,608,072	42%
Treasure Coast	254,499	73,538	925	47,052	(46,127)	26,486	64%
VP & Architect	2,361,018	964,376	416,568	390,850	25,718	573,526	41%
TOTAL	(40,509,734)	87,034,206	98,301,776	55,400,308	42,901,468	31,633,898	64%

Florida Atlantic University
STUDENT FEE TRUST FUND
Statement of Revenues and Expenses
For the Period Ending March 31, 2010

Operating Revenues

Undergraduate

Fall	27,550,084
Spring	25,965,567
Summer	2,504,878
	<u>56,020,528</u>

Graduate/Thesis

Fall	9,008,456
Spring	8,895,124
Summer	687,032
	<u>18,590,611</u>

Late Payment Fees	439,845
Application Fees - Registration	530,048
Repeat Course Surcharge	357,379
Misc Revenue	183,807
	<u></u>

Total Operating Revenues	<u>76,122,218</u>
--------------------------	-------------------

Operating Expenses

Salaries & Benefits	45,000,000
Educational Aids and Scholarships	453,000
Exemptions	10,187,311
Other Expense	82,219
	<u></u>

Total Operating Expenses	<u>55,722,530</u>
--------------------------	-------------------

Income / (Loss) Before Transfers	20,399,688
----------------------------------	------------

Transfers In /(Out) and Carryforward

Transfers In	<u>500,000</u>
--------------	----------------

Total Transfers In / (Out) and Carryforward	<u>500,000</u>
---	----------------

Change in Net Assets	<u><u>20,899,688</u></u>
----------------------	--------------------------

Florida Atlantic University
Henderson
Statement of Revenues and Expenses
For the Period Ending March 31, 2010

REVENUES

Intra-Fund Revenue	27,271
Invest-Income Restricted	18,079
Misc Revenue-Non Auxiliary	2,686
State Grants	3,282,840

TOTAL REVENUES

3,330,877

EXPENSES

A & P Prorated Benefits Expense	24,895
Adjunct Faculty	1,588
Administrative & Professional	80,800
Agricultural Supplies	4,680
Bonus Payments	43,886
Books - Cost Less Than 250.00	59,220
Building & Construction Material	65
Common Labor	405
Communication Equipment	12,933
Copy Equipment Rental	6,363
Custodial And Janitorial Services	113,346
Data Proc.Equip <\$1,000.00	21,888
Data Processing Equip.<\$1,000	2,502
Distr & Trans-Intra-Fund	37,196
Educational Equipment < \$1,000	1,080
Educational Supplies	14,548
Electricity	126,019
Employment Advertising, Job Oppty	348
Equipment < \$1,000	1,711
Examination And Testing Services	944
Faculty	1,510,811
Faculty Prorated Benefits Expense	417,056
Food Products	593
Gasoline	53
General Insurance	5,901
Graduate Teaching Assistant	7,874
In State Travel	3,502
In State-Travel-Training	(22)
Indep.Contract-Not Classified	5,870
Information Technology Services	55
Information Technology Supplies	16
Janitorial & Household Supplies	2,833
Lab Supplies and Chemicals	529
Medical Supplies	1,562
Membership Dues	8,100
Misc. Telecommunication Charges	2,204
Natural Gas	5,666
OPS -Other	101,087
Office Supplies-Consumable	17,211

Other Current Charges-Other	16,992
Other Equipment Rental	2,270
Other Material And Supplies	1,071
Overload-OPS	41,837
Parts And Fittings	159
Postage	1,627
Postage Service	5
Printing And Reproduction	(3,265)
Promotional Advertising	1,822
Registration Fee-No Travel Expenses	195
Rental From Non-Govtl Entities	192
Rep.and Maint. Ed-Med-Agric. Eq	109
Rep.and Maint.-Buildings	165
Repairs And Maintenance-Commodities	13,287
Repairs And Maintenance-Services	30,574
Social Security-OPS	4,429
Software License	10,578
Student Assistant	11,182
Subscriptions	7,061
Telephone Refunds	(1)
Toll Call Telegram	15
U S P S	82,344
USPS Prorated Benefits Expense	31,776
Unemployment Compensation Benefits	10,721
Water And Sewerage	3,239
Wide Area Telecom Service	2,829

TOTAL EXPENSES

2,916,530

NET REVENUES/(EXPENSES)

414,347

Florida Atlantic University
STUDENT GOVERNMENT
Statement of Revenues and Expenses
For the Period Ending March 31, 2010

Operating Revenues

A & S Fees	5,691,178
Misc Revenue	<u>107,714</u>
 Total Operating Revenues	 <u>5,798,892</u>

Operating Expenses

Salaries & Benefits	419,666
Other Personal Services	751,683
Contractual Services	650,208
Telecommunication	38,091
Freight & Postage	2,301
Printing	37,789
Repairs & Maintenance	66,037
Travel	72,687
Utilities	99,940
Moving Expenses	2,388
Rental Expenses	49,943
Materials & Supplies	254,278
Educational Aids and Scholarships	5,012
Furniture and Equipment	59,145
Insurance	3,603
Other Expense	<u>171,679</u>
 Total Operating Expenses	 <u>2,784,389</u>

Income / (Loss) Before Transfers	3,014,503
----------------------------------	-----------

Transfers In /(Out)

Interest Income	57,651
Transfers In	137,620
Transfers Out	<u>(1,159,035)</u>
 Total Transfers In / (Out)	 <u>(963,764)</u>

Change in Net Assets	<u><u>2,050,739</u></u>
----------------------	-------------------------

Florida Atlantic University
ATHLETICS FUND
Statement of Revenues and Expenses
For the Period Ending March 31, 2010

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
Operating Revenues			
Athletics Revenue Budgeted	12,998,375	0	12,998,375
Athletic Fees	0	7,825,139	(7,825,139)
Baseball	0	10,533	(10,533)
Basketball	0	66,163	(66,163)
Football	0	389,691	(389,691)
Soccer	0	4,123	(4,123)
Softball	0	12,453	(12,453)
Volleyball	0	431	(431)
Concession Revenue	0	25,836	(25,836)
Parking Revenue	0	22,917	(22,917)
Guarantees	0	1,811,420	(1,811,420)
Sponsorships	0	13,039	(13,039)
NCAA Revenue	0	762,757	(762,757)
Misc Revenue	0	149,982	(149,982)
	<u>12,998,375</u>	<u>11,094,484</u>	<u>1,903,891</u>
Operating Expenses			
Salaries & Benefits	4,547,528	3,288,051	1,259,477
Other Personal Services	426,621	281,380	145,241
Contractual Services	8,024,226	311,177	7,713,048
Telecommunication	0	77,949	(77,949)
Freight & Postage	0	19,143	(19,143)
Printing	0	55,051	(55,051)
Repairs & Maintenance	0	127,048	(127,048)
Travel	0	1,274,534	(1,274,534)
Moving Expenses	0	1,108	(1,108)
Rental Expenses	0	342,166	(342,166)
Medical Services	0	13,010	(13,010)
Materials & Supplies	0	620,066	(620,066)
Educational Aids and Scholarships	0	2,639,806	(2,639,806)
Furniture and Equipment < \$1000	0	60,678	(60,678)
Insurance	0	347,954	(347,954)
Game Guarantees	0	639,733	(639,733)
Other Expense	0	263,385	(263,385)
	<u>12,998,375</u>	<u>10,362,240</u>	<u>2,636,135</u>
Income / (Loss) Before Transfers	0	732,245	(732,245)
Transfers In /(Out) and Carryforward			
Transfers In	0	280,307	(280,307)
Transfers Out	0	(275,255)	275,255
	<u>0</u>	<u>5,052</u>	<u>(5,052)</u>
Total Transfers In / (Out) and Carryforward	0	5,052	(5,052)
Change in Net Assets	<u>0</u>	<u>737,297</u>	<u>(737,297)</u>

**Florida Atlantic University
Concessions
Statement of Revenues and Expenses
For the Period Ending March 31, 2010**

	EXPENSE BUDGET	REVENUES	EXPENSES	NET	VARIANCE	% BUDGET
BOT Concession	25,000	0	11,848	(11,848)	13,152	47%
Broward Chamber Music- Concession	5,000	0	3,323	(3,323)	1,677	66%
Campus Conc-Dev/Alumni	8,000	0	0	0	8,000	0%
Campus Conc-VP Northern Campuses	0	0	59	(59)	(59)	0%
Campus Concession - VP TCC	0	0	118	(118)	(118)	0%
Campus Concession-Scholarships	11,500	0	0	0	11,500	0%
Campus Concession-University Center	1,000	0	294	(294)	706	29%
Campus Concession-Utility Expansion	5,000	0	0	0	5,000	0%
Campus Concession-VP Treasure Co!	3,500	0	3,279	(3,279)	221	94%
Campus Concessions-Admissions	31,500	0	14,054	(14,054)	17,446	45%
Campus Concessions-VP Broward	20,000	0	12,037	(12,037)	7,963	60%
Community Service	2,000	0	730	(730)	1,270	37%
Conc Advertising-Other	5,000	0	0	0	5,000	0%
Conc Dean Undergraduate Programs	27,500	0	10,472	(10,472)	17,028	38%
Conc Other-Provost & CAO	17,744	0	18,427	(18,427)	(683)	104%
Conc Other-VP Student Affairs	30,000	0	11,508	(11,508)	18,492	38%
Concession Other-General	200,000	343,571	157,440	186,131	42,560	79%
Concession Other-President	70,000	(5,771)	29,893	(35,664)	40,107	43%
Concession Other-Service Awards	15,000	0	5,988	(5,988)	9,012	40%
Concession- ADHUS	1,000	0	21	(21)	979	2%
Concession- Honors College Housing	2,000	0	1,505	(1,505)	495	75%
Concession- Housing	8,000	0	5,274	(5,274)	2,726	66%
Concession-Graduation	15,000	0	2,408	(2,408)	12,592	16%
Concession-University Advancement	5,000	0	0	0	5,000	0%
Concession-University Architect	5,000	0	1,293	(1,293)	3,707	26%
Concession-University Attorney	9,000	0	1,437	(1,437)	7,563	16%
Concession-VP Finance	25,000	0	7,052	(7,052)	17,948	28%
Concession-VP Northern Campus	6,000	0	3,493	(3,493)	2,507	58%
Concession-VP Student Serv Broward	1,000	0	250	(250)	750	25%
Government Relations Concession	5,000	0	1,978	(1,978)	3,022	40%
Graduate Studies Concession	9,100	0	3,692	(3,692)	5,408	41%
Marching Band - Concession	6,156	3,156	1,914	1,242	4,242	31%
TOTAL	575,000	340,957	309,787	31,169	265,213	54%