



Financial Statements
March 31, 2008



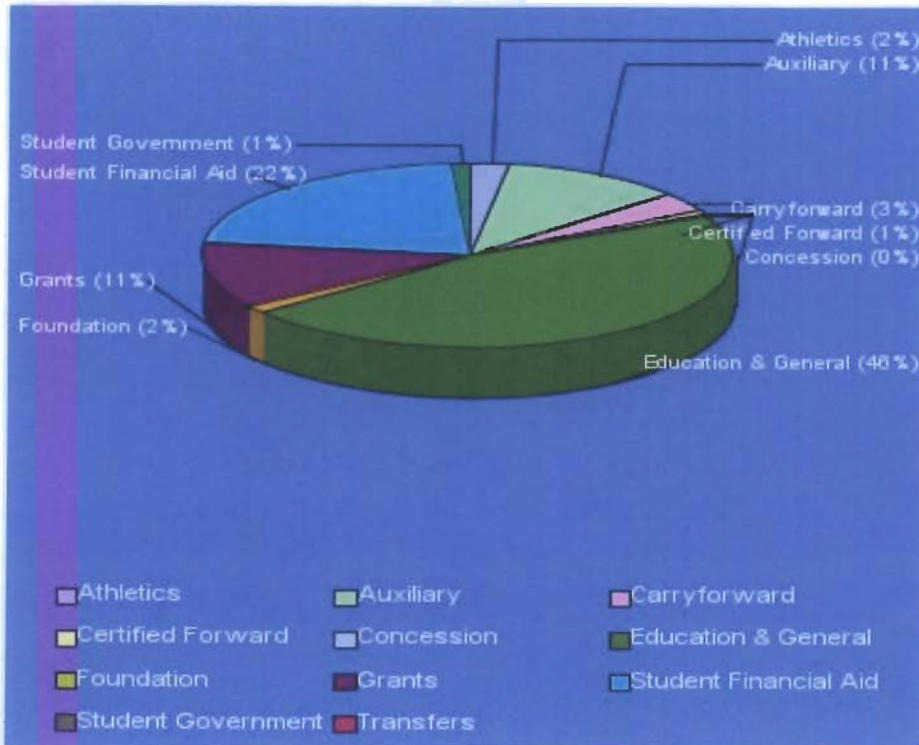
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Expenditures by Fund

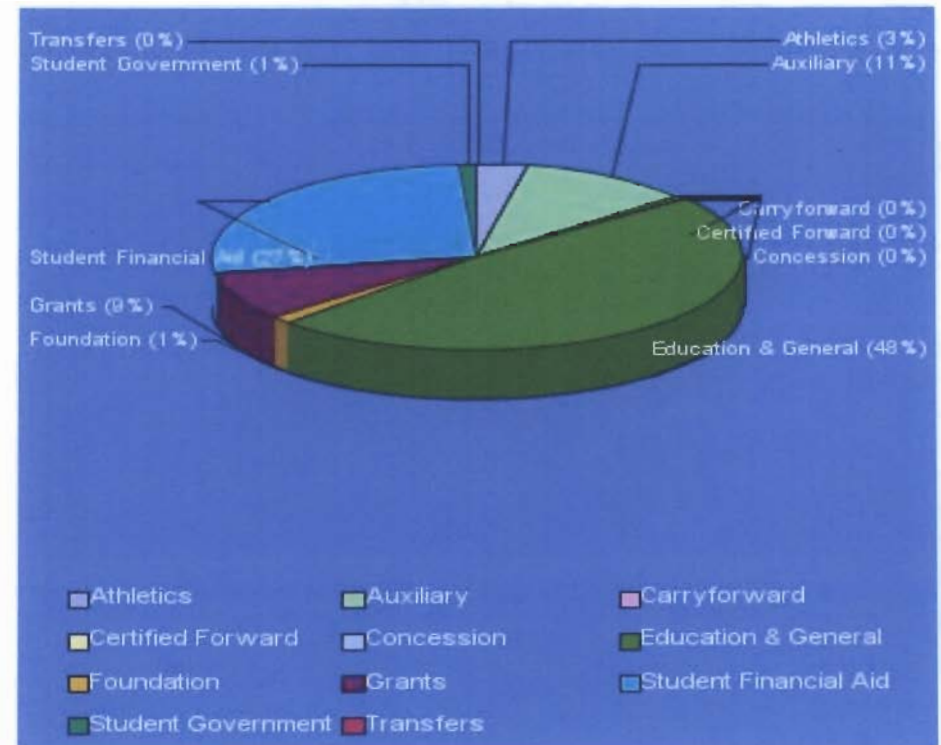
2008 Budget
As of March 31, 2008

\$564,446,421



2008 Actuals
As of March 31, 2008

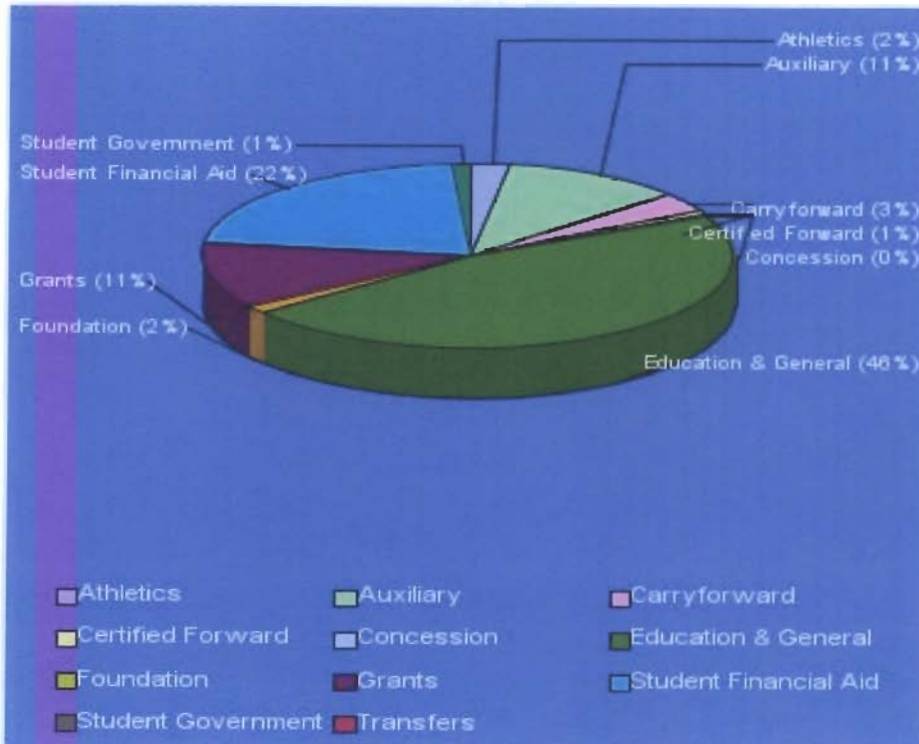
\$367,455,172



Expenditures by Fund

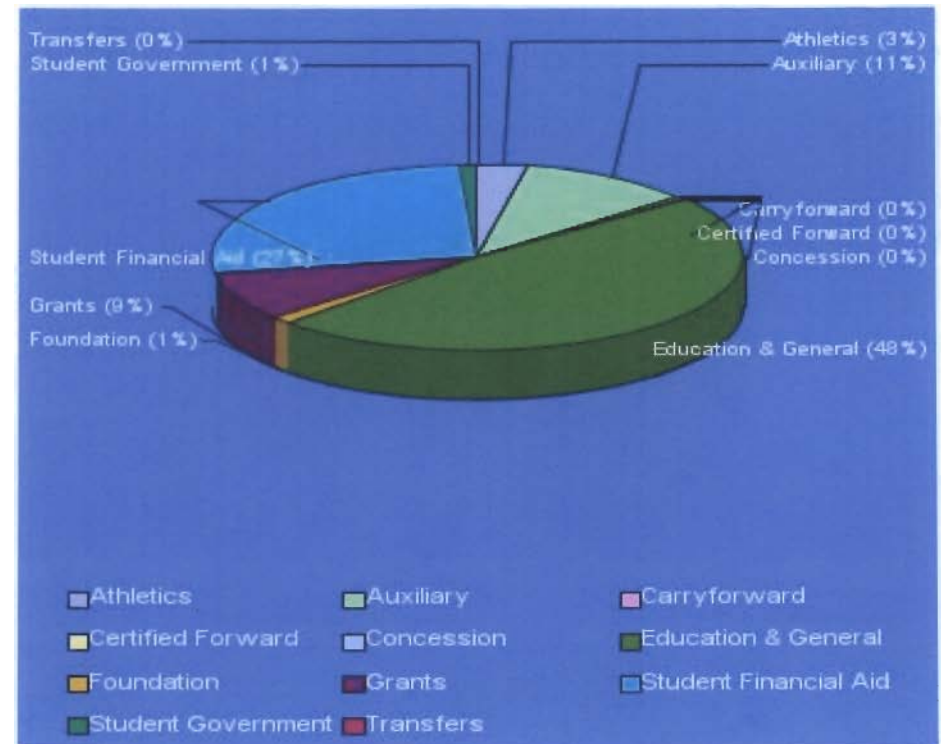
2008 Budget
As of March 31, 2008

\$564,446,421



2008 Actuals
As of March 31, 2008

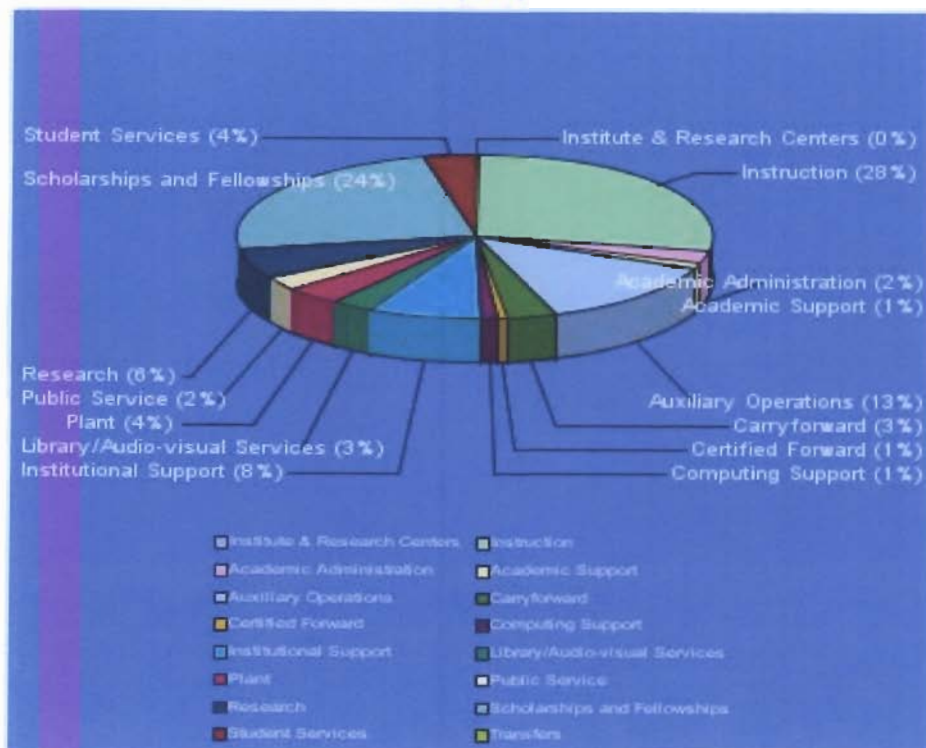
\$367,455,172



Expenditures by Function

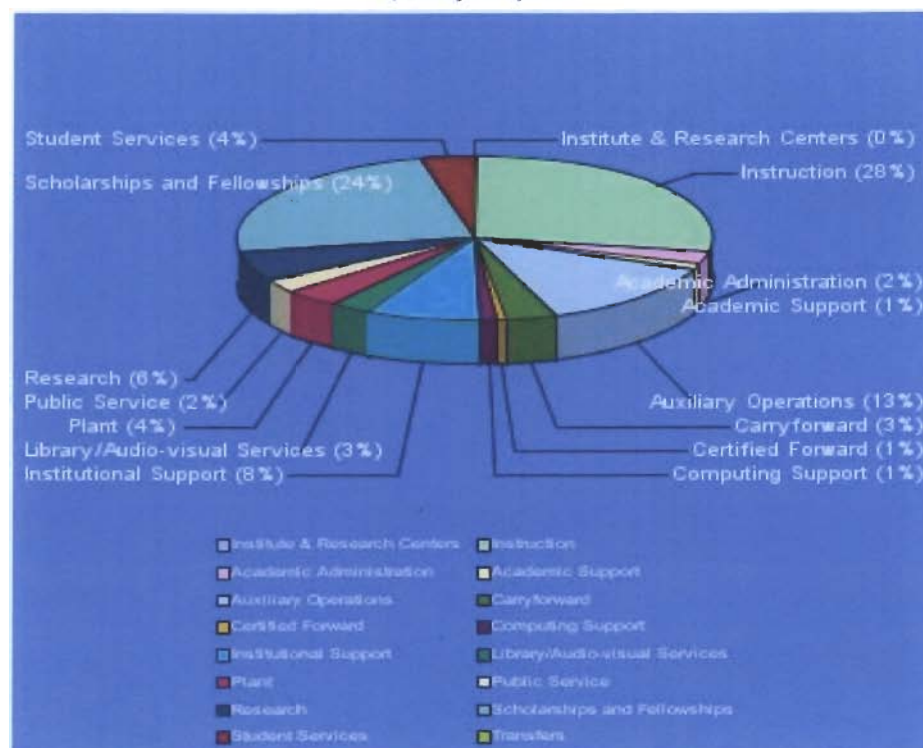
2008 BUDGET
As of March 31, 2008

\$564,446,421



2008 ACTUALS
As of March 31, 2008

\$367,455,172



FLORIDA ATLANTIC UNIVERSITY
STATEMENT OF NET ASSETS
For the Period Ending MARCH 31, 2008

ASSETS:

CURRENT ASSETS:

CASH AND CASH EQUIVALENTS

| | |
|--------------|-----------|
| Cash on Hand | 10,622 |
| Cash in Bank | 1,794,125 |

| | |
|--|------------------|
| TOTAL CASH AND CASH EQUIVALENTS | 1,804,747 |
|--|------------------|

INVESTMENTS

| | |
|--------------------------------------|-------------|
| Special Investments w/State Treasury | 94,613,201 |
| Adjustment to Fair Market Value | (1,038,917) |

| | |
|--------------------------|-------------------|
| TOTAL INVESTMENTS | 93,574,284 |
|--------------------------|-------------------|

RECEIVABLES

| | |
|---------------------------------|------------|
| Accounts Receivable | 10,209,819 |
| Interest & Dividends Receivable | 138,981 |
| Contracts and Grants Receivable | 4,326,944 |
| Allowance for Uncollectibles | (36,604) |

| | |
|------------------------|-------------------|
| NET RECEIVABLES | 14,639,140 |
|------------------------|-------------------|

DUE FROM OTHER FUNDS

| | |
|--------------------------|------------|
| Due from Primary Govt. | 84,605,087 |
| Due from Component Units | 551,522 |

| | |
|-----------------------------------|-------------------|
| TOTAL DUE FROM OTHER FUNDS | 85,156,609 |
|-----------------------------------|-------------------|

INVENTORIES

| | |
|----------------------------|--------|
| Goods Purchased for Resale | 71,944 |
|----------------------------|--------|

| | |
|--------------------------|---------------|
| TOTAL INVENTORIES | 71,944 |
|--------------------------|---------------|

LOANS AND NOTES RECEIVABLE

| | |
|------------------------------|----------|
| Loans and Notes Receivable | 332,152 |
| Allowance for Uncollectibles | (84,596) |

| | |
|---------------------------------------|----------------|
| NET LOANS and NOTES RECEIVABLE | 247,556 |
|---------------------------------------|----------------|

OTHER CURRENT ASSETS

| | |
|-----------------------------------|---------|
| Deferred Charges and Other Assets | 288,553 |
|-----------------------------------|---------|

| | |
|-----------------------------------|----------------|
| TOTAL OTHER CURRENT ASSETS | 288,553 |
|-----------------------------------|----------------|

| | |
|-----------------------------|--------------------|
| TOTAL CURRENT ASSETS | 195,782,833 |
|-----------------------------|--------------------|

NON-CURRENT ASSETS:

| | |
|---|---------------|
| CASH AND CASH EQUIVALENTS | |
| Cash with State Board of Administration - Restricted | 22,403 |
| | <hr/> |
| TOTAL RESTRICTED CASH AND CASH EQUIVALENTS | 22,403 |
| | <hr/> |
| RESTRICTED INVESTMENTS | |
| Special Investments with State Treasury - Restricted | 12,051,650 |
| Investments with SBA - Restricted | 48,000 |
| Adjustment to Fair Market Value | (124,111) |
| | <hr/> |
| TOTAL RESTRICTED INVESTMENTS | 11,975,539 |
| | <hr/> |
| LOANS AND NOTES RECEIVABLE | |
| Loans and Notes Receivable | 3,231,808 |
| Allowance for Uncollectibles | (258,689) |
| | <hr/> |
| NET LOANS and NOTES RECEIVABLE | 2,973,119 |
| | <hr/> |
| OTHER NON-CURRENT ASSETS | |
| Deferred Charges and Other Assets | 825,735 |
| | <hr/> |
| TOTAL OTHER NON-CURRENT ASSETS | 825,735 |
| | <hr/> |
| CAPITAL ASSETS: | |
| DEPRECIABLE CAPITAL ASSETS | |
| Buildings | 527,913,705 |
| Infrastructure and Other Improvements | 48,689,278 |
| Furniture and Equipment | 83,638,266 |
| Library Resources | 63,079,441 |
| Prop. Under Capital Lease/Leasehold Improvements | 15,286,034 |
| Works of Art & Historical Treasures - Depreciable | 650,645 |
| Computer Software and Other Capital Assets | 4,056,162 |
| Accumulated Depreciation | (222,153,258) |
| | <hr/> |
| TOTAL DEPRECIABLE CAPITAL ASSETS | 521,160,273 |
| | <hr/> |
| NON-DEPRECIABLE CAPITAL ASSETS | |
| Land | 11,203,803 |
| Construction Work in Progress | 27,491,396 |
| Works of Art & Historical Treasures - Non-Depreciable | 43,140 |
| Assets to be Capitalized | 39,188,986 |
| | <hr/> |
| TOTAL NON-DEPRECIABLE CAPITAL ASSETS | 77,927,325 |
| | <hr/> |
| TOTAL NON-CURRENT ASSETS | 614,884,394 |
| | <hr/> |
| TOTAL ASSETS | 810,667,227 |
| | <hr/> |

LIABILITIES:**CURRENT LIABILITIES:****ACCOUNTS PAYABLE AND ACCRUED LIABILITIES**

| | |
|--------------------------------|-------------|
| Accounts Payable | 2,975,868 |
| Construction Contracts Payable | 7,537,803 |
| Deposits Payable | (2,371,797) |
| Agency | 4,092,421 |

| | |
|---|-------------------|
| TOTAL ACCOUNTS PAYABLE AND ACCRUED LIABILITIES | 12,234,295 |
|---|-------------------|

DUE TO OTHER FUNDS

| | |
|---------------------------|---------|
| Due to Primary Government | 135,390 |
| Due to Component Units | 601,640 |

| | |
|---------------------------------|----------------|
| TOTAL DUE TO OTHER FUNDS | 737,030 |
|---------------------------------|----------------|

| | |
|--------------------------|------------------|
| DEFERRED REVENUES | 4,446,643 |
|--------------------------|------------------|

LONG-TERM LIABILITIES - CURRENT PORTION

| | |
|--|-----------|
| Bonds and Revenue Certificates Payable | 4,611,172 |
| Capital Leases | 759,639 |
| Compensated Absences Liability | 1,189,061 |

| | |
|--|------------------|
| TOTAL LONG-TERM LIABILITIES - CURRENT PORTION | 6,559,872 |
|--|------------------|

| | |
|----------------------------------|-------------------|
| TOTAL CURRENT LIABILITIES | 23,977,840 |
|----------------------------------|-------------------|

NON-CURRENT LIABILITIES:

| | |
|--|-------------|
| Bonds and Revenue Certificates Payable | 110,017,665 |
| Capital Leases | 10,759,130 |
| Compensated Absences Liability | 20,259,002 |

| | |
|--------------------------------------|--------------------|
| TOTAL NON-CURRENT LIABILITIES | 141,035,797 |
|--------------------------------------|--------------------|

| | |
|--------------------------|--------------------|
| TOTAL LIABILITIES | 165,013,637 |
|--------------------------|--------------------|

NET ASSETS

| | |
|---|--------------------|
| INVESTED IN CAPITAL ASSETS, NET OF RELATED DEBT: | 496,263,637 |
|---|--------------------|

RESTRICTED:**EXPENDABLE:**

| | |
|------------------------------|------------|
| Loans: | 4,523,326 |
| Capital Projects: | 57,060,836 |
| Other Restricted Net Assets: | 9,151,815 |

| | |
|----------------------|-------------------|
| UNRESTRICTED: | 78,350,379 |
|----------------------|-------------------|

| | |
|--------------------------|--------------------|
| TOTAL NET ASSETS: | 645,653,590 |
|--------------------------|--------------------|

FLORIDA ATLANTIC UNIVERSITY
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS
For the Period Ending MARCH 31, 2008

| | TOTAL UNIVERSITY |
|---|-----------------------------|
| OPERATING REVENUES | |
| Student Tuition & Fees | 98,520,026 |
| Net Student Tuition and Fees | 98,520,026 |
| Federal Grants and Contracts | 35,394,923 |
| State and Local Grants and Contracts | 23,971,295 |
| Nongovernmental Grants and Contracts | 60,842,430 |
| Sales & Services of Educational Departments | 269,423 |
| Sales & Services of Auxiliary Enterprises | 18,614,589 |
| Interest on Loans Receivable | 69,550 |
| Other Operating Revenue | 6,741,445 |
| TOTAL OPERATING REVENUE | 244,423,681 |
| OPERATING EXPENSES | |
| Compensation and Employee Benefits | 180,621,716 |
| Services and Supplies | 51,003,793 |
| Carry Forward/Certified Forward | 802,495 |
| Utilities | 9,629,546 |
| Scholarships and Fellowships | 110,454,064 |
| Depreciation Expense | 8,326,316 |
| TOTAL OPERATING EXPENSES | 360,837,930 |
| TOTAL OPERATING INCOME (LOSS) | (116,414,249) |
| NON-OPERATING REVENUES (EXPENSES) | |
| State Appropriations | 137,256,859 |
| Investment Income | 4,013,810 |
| Gain/Loss on Disposal of Capital Assets | (401,699) |
| Interest of Asset-Related Debt | (2,534,793) |
| Other Non-Operating Expenses | (1,384,556) |
| TOTAL NON-OPERATING REVENUES (EXPENSES) | 136,949,621 |
| INCOME (LOSS) BEFORE CONTRIBUTIONS AND TRANSFERS | 20,535,372 |
| CONTRIBUTIONS AND TRANSFERS | |
| Capital Appropriations | 69,930,058 |
| Capital Grants, Contracts and Donations | 849,507 |
| Fees for Capital Projects | 154,549 |
| Transfers to Primary Government | (456,254) |
| Transfers from Primary Government | 7,917,643 |
| Transfers Other | 92,878 |
| Merger of HBOI to FAU | 386,847 |
| TOTAL CONTRIBUTIONS AND TRANSFERS | 78,875,228 |
| CHANGE IN NET ASSETS | 99,410,600 |
| TOTAL NET ASSETS - BEGINNING | 546,242,990 |
| TOTAL NET ASSETS - ENDING | 645,653,590 |

FLORIDA ATLANTIC UNIVERSITY
STATEMENT OF CASH FLOWS
For the Period Ending MARCH 31, 2008

CASH FLOWS FROM OPERATING ACTIVITIES

| | |
|--|---------------|
| Tuition and Fees | 104,078,946 |
| Grants & Contracts | 122,272,126 |
| Sale & Services of Educational Departments | 269,423 |
| Sales & Services of Auxiliary Enterprises | 18,435,248 |
| Interest on Loans Receivable | 69,550 |
| Other Operating Receipts | (519,927) |
| Payments to Employees | (180,621,716) |
| Payments to Suppliers for Goods and Services | (63,882,816) |
| Payments to Students for Scholarships and Fellowship | (110,454,064) |
| Net Loans Issued to Students | (755,084) |

NET CASH PROVIDED FROM OPERATIONS **(111,108,314)**

CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES

| | |
|-------------------------------------|-------------|
| State Appropriations | 137,256,859 |
| Operating Subsidies and Transfers | 66,580 |
| Net Change in Funds Held for Others | (4,345,180) |
| Other Receipts | 247,246 |
| Other Expenses | (144) |
| Other - Transfers and Carryforward | 410,900 |

NET CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES **133,636,261**

CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES

| | |
|---|--------------|
| Capital Appropriations | 69,930,064 |
| Capital Grants & Contracts | 849,501 |
| Fees for Capital Projects | 23,368 |
| Capital Subsidies and Transfers | (14,269,050) |
| Other Receipts for Capital Projects | (45,022) |
| Purchase or Construction of Capital Assets | (54,793,046) |
| Principal Paid on Capital Debt and Lease | (303,598) |
| Interest Paid on Asset Related Debt and Lease | (2,534,793) |

NET CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES **(1,142,576)**

CASH FLOWS FROM INVESTING ACTIVITIES

| | |
|---------------------------|--------------|
| Net Change in Investments | (25,106,067) |
| Investment Income | 4,013,810 |
| Merger of HBOI to FAU | 386,847 |

NET CASH FLOWS FROM INVESTING ACTIVITIES **(20,705,410)**

NET CHANGE IN CASH **679,961**

CASH - BEGINNING OF THE YEAR **1,147,191**

CASH - END OF THE YEAR **1,827,152**

Florida Atlantic University
Total Expenditures by Fund
For the Period Ending March 31, 2008

| | <u>EXPENSE BUDGET</u> | <u>YTD ACTUALS</u> | <u>VARIANCE</u> | <u>% BUDGET</u> |
|-----------------------------|---------------------------|--------------------|---------------------|-----------------|
| Athletics | 13,236,185 | 11,376,708 | 1,859,477 | 86% |
| Auxiliary | 63,391,982 | 38,832,869 | 24,559,113 | 61% |
| Certified Forward | 4,252,481 | 1,593,153 | 2,659,328 | 37% |
| Concession | 695,000 | 491,413 | 203,587 | 71% |
| Education & General | 261,646,477 | 176,936,423 | 84,710,054 | 68% |
| Foundation | 8,524,713 | 4,372,196 | 4,152,517 | 51% |
| Grants | 64,145,704 | 31,476,851 | 32,668,853 | 49% |
| Student Financial Aid | 122,951,300 | 97,623,800 | 25,327,500 | 79% |
| Student Government | 7,064,000 | 3,990,985 | 3,073,015 | 56% |
| SUBTOTAL | 545,907,842 | 366,694,399 | 179,213,443 | 67% |
| Carryforward | 18,538,580 | 759,035 | 17,779,544 | 4% |
| Transfers | 0 | 1,738 | (1,738) | 0% |
| TOTAL NON-CAPITAL | 564,446,421 | 367,455,172 | 196,991,249 | 65% |
| CAPITAL EXPENDITURES | | | | |
| Athletics | 0 | 105,334 | (105,334) | 0% |
| Auxiliary | 0 | 1,925,980 | (1,925,980) | 0% |
| Carryforward | 0 | 847,359 | (847,359) | 0% |
| Certified Forward | 1,539,540 | 1,165,629 | 373,912 | 76% |
| Concession | 0 | 164 | (164) | 0% |
| Education & General | 0 | 4,130,053 | (4,130,053) | 0% |
| Foundation | 0 | 140,575 | (140,575) | 0% |
| Grants | (8,165,103) | 1,382,985 | (9,548,089) | (17%) |
| Student Government | 0 | 39,067 | (39,067) | 0% |
| TOTAL CAPITAL | (6,625,563) | 9,737,144 | (16,362,707) | (147%) |
| TOTAL EXPENDITURES | 557,820,858 | 377,192,316 | 180,628,542 | 68% |

Florida Atlantic University
Total Expenditures by Function
For the Period Ending March 31, 2008

| | <u>EXPENSE BUDGET</u> | <u>YTD ACTUALS</u> | <u>VARIANCE</u> | <u>% BUDGET</u> |
|-------------------------------|---------------------------|--------------------|-----------------|-----------------|
| Academic Administration | 13,609,922 | 8,683,023 | 4,926,899 | 64% |
| Academic Support | 7,026,441 | 5,027,881 | 1,998,559 | 72% |
| Auxiliary Operations | 73,941,982 | 47,359,480 | 26,582,502 | 64% |
| Certified Forward | 4,252,481 | 1,593,153 | 2,659,328 | 37% |
| Computing Support | 5,960,247 | 3,807,503 | 2,152,744 | 64% |
| Institute & Research Centers | 581,033 | 531,490 | 49,544 | 91% |
| Institutional Support | 44,119,859 | 23,376,302 | 20,743,558 | 53% |
| Instruction | 156,046,634 | 98,152,368 | 57,894,266 | 63% |
| Library/Audio-visual Services | 15,271,691 | 7,838,166 | 7,433,524 | 51% |
| Plant | 21,454,873 | 14,921,579 | 6,533,294 | 70% |
| Public Service | 13,671,669 | 7,144,950 | 6,526,719 | 52% |
| Research | 34,126,978 | 22,780,108 | 11,346,870 | 67% |
| Scholarships and Fellowships | 134,904,511 | 112,165,404 | 22,739,107 | 83% |
| Student Services | 20,939,521 | 13,312,992 | 7,626,529 | 64% |
| SUBTOTAL | 545,907,842 | 366,694,399 | 179,213,443 | 67% |
| Carryforward | 18,538,580 | 759,035 | 17,779,544 | 4% |
| Transfers | 0 | 1,738 | (1,738) | 0% |
| TOTAL | 564,446,421 | 367,455,172 | 196,991,249 | 65% |

Florida Atlantic University
Total Expenditures by Category
For the Period Ending March 31, 2008

| | <u>EXPENSE BUDGET</u> | <u>YTD ACTUALS</u> | <u>VARIANCE</u> | <u>% BUDGET</u> |
|--------------------------------|-----------------------|--------------------|-----------------|-----------------|
| Education & General | | | | |
| Salaries and Benefits | 174,810,525 | 122,470,269 | 52,340,256 | 70% |
| Ops | 22,326,664 | 14,561,993 | 7,764,671 | 65% |
| Expenses | 64,509,288 | 39,904,162 | 24,605,126 | 62% |
| Total Education & General | 261,646,477 | 176,936,423 | 84,710,054 | 68% |
| Auxiliary | | | | |
| Salaries and Benefits | 16,480,893 | 11,138,946 | 5,341,947 | 68% |
| Ops | 5,888,304 | 3,728,370 | 2,159,934 | 63% |
| Expenses | 41,022,785 | 23,965,553 | 17,057,232 | 58% |
| Total Auxiliary | 63,391,982 | 38,832,869 | 24,559,113 | 61% |
| Concession | | | | |
| Salaries and Benefits | 221,082 | 0 | 221,082 | 0% |
| Ops | 0 | 227,588 | (227,588) | 0% |
| Expenses | 473,918 | 263,825 | 210,093 | 56% |
| Total Concession | 695,000 | 491,413 | 203,587 | 71% |
| Student Financial Aid | | | | |
| Salaries and Benefits | 659,242 | 443,929 | 215,313 | 67% |
| Ops | 52,047 | 409,845 | (357,798) | 787% |
| Expenses | 122,240,011 | 96,770,027 | 25,469,984 | 79% |
| Total Student Financial Aid | 122,951,300 | 97,623,800 | 25,327,500 | 79% |
| Student Activity | | | | |
| Salaries and Benefits | 760,613 | 265,223 | 495,390 | 35% |
| Ops | 1,278,408 | 699,784 | 578,624 | 55% |
| Expenses | 5,024,979 | 3,025,978 | 1,999,001 | 60% |
| Total Student Activity | 7,064,000 | 3,990,985 | 3,073,015 | 56% |
| Grants | | | | |
| Salaries and Benefits | 34,930,685 | 14,160,564 | 20,770,121 | 41% |
| Ops | 901,299 | 4,991,874 | (4,090,575) | 554% |
| Expenses | 28,313,721 | 12,324,413 | 15,989,307 | 44% |
| Total Grants | 64,145,704 | 31,476,851 | 32,668,853 | 49% |
| Athletics | | | | |
| Salaries and Benefits | 4,561,180 | 3,437,325 | 1,123,854 | 75% |
| Ops | 480,898 | 320,435 | 160,463 | 67% |
| Expenses | 8,194,107 | 7,618,947 | 575,161 | 93% |
| Total Athletics | 13,236,185 | 11,376,708 | 1,859,477 | 86% |
| Foundation | | | | |
| Salaries and Benefits | 5,408,507 | 3,119,292 | 2,289,215 | 58% |
| Ops | 1,122,245 | 646,280 | 475,965 | 58% |
| Expenses | 1,993,961 | 606,625 | 1,387,337 | 30% |
| Total Foundation | 8,524,713 | 4,372,196 | 4,152,517 | 51% |
| Certified Forward | | | | |
| Expenses | 4,252,481 | 1,593,153 | 2,659,328 | 37% |
| Total Certified Forward | 4,252,481 | 1,593,153 | 2,659,328 | 37% |
| Sub Total | | | | |
| Salaries and Benefits | 237,832,726 | 155,035,548 | 82,797,178 | 65% |
| Ops | 32,049,865 | 25,586,168 | 6,463,696 | 80% |
| Expenses | 276,025,251 | 186,072,683 | 89,952,569 | 67% |
| Sub Total | 545,907,842 | 366,694,399 | 179,213,443 | 67% |
| Transfers | 0 | 1,738 | (1,738) | 0% |
| Carryforward | 18,538,580 | 759,035 | 17,779,544 | 4% |
| Grand Total | 564,446,421 | 367,455,172 | 196,991,249 | 65% |

**Florida Atlantic University
E & G by Component
For the Period Ending March 31, 2008**

| | <u>EXPENSE BUDGET</u> | <u>YTD ACTUALS</u> | <u>VARIANCE</u> | <u>% BUDGET</u> |
|----------------------------------|---------------------------|--------------------|-----------------|-----------------|
| Instructional & Research | 167,816,215 | 111,341,446 | 56,474,769 | 66% |
| Instructional & Research Centers | 645,603 | 469,062 | 176,541 | 73% |
| Library and Audio Visual | 15,271,691 | 7,838,166 | 7,433,524 | 51% |
| Operations and Maintenance | 21,065,078 | 14,576,144 | 6,488,934 | 69% |
| Student Services | 23,037,833 | 20,948,069 | 2,089,764 | 91% |
| University Support | 33,810,057 | 21,763,536 | 12,046,520 | 64% |
| SUBTOTAL | 261,646,477 | 176,936,423 | 84,710,054 | 68% |
| Carryforward | 18,538,580 | 759,035 | 17,779,544 | 4% |
| Transfers | 0 | 1,738 | (1,738) | 0% |
| TOTAL | 280,185,057 | 177,697,197 | 102,487,859 | 63% |

*** Total budget does not include \$1,539,540 of capital certified forward expenditures.**

Florida Atlantic University
E & G by Area of Responsibility
For the Period Ending March 31, 2008

| | <u>EXPENSE BUDGET</u> | <u>YTD ACTUALS</u> | <u>VARIANCE</u> | <u>% BUDGET</u> |
|------------------------------|---------------------------|--------------------|-----------------|-----------------|
| Boca Colleges | 96,633,580 | 70,296,033 | 26,337,547 | 73% |
| President | 12,677,439 | 2,601,198 | 10,076,241 | 21% |
| Univ Prov/Chief Acad. Office | 51,961,163 | 37,052,740 | 14,908,423 | 71% |
| Univ. Architech | 20,681,957 | 14,504,881 | 6,177,076 | 70% |
| VP for Broward | 38,565,191 | 26,450,996 | 12,114,195 | 69% |
| VP for Communications | 1,652,600 | 1,007,460 | 645,140 | 61% |
| VP for Finance | 11,394,878 | 6,504,030 | 4,890,848 | 57% |
| VP for North Palm Beach | 22,589,044 | 15,065,426 | 7,523,618 | 67% |
| VP for Research | 347,600 | 298,185 | 49,415 | 86% |
| VP for Student Services | 3,146,179 | 1,858,681 | 1,287,499 | 59% |
| VP for Univ. Advancement | 1,996,846 | 1,296,794 | 700,051 | 65% |
| SUBTOTAL | 261,646,477 | 176,936,423 | 84,710,054 | 68% |
| Carryforward | 18,538,580 | 759,035 | 17,779,544 | 4% |
| Transfers | 0 | 1,738 | (1,738) | 0% |
| TOTAL | 280,185,057 | 177,697,197 | 102,487,859 | 63% |

*** Total budget does not include \$1,539,540 of capital certified forward expenditures.**

Florida Atlantic University
E & G - Expenses by Department
For the Period Ending March 31, 2008

| | EXPENSE BUDGET | YTD ACTUALS | VARIANCE | % BUDGET |
|---|---------------------------|--------------------|-----------------|-----------------|
| Academic Support-Jupiter | 130,707 | 92,845 | 37,862 | 71% |
| Admissions | 2,123,798 | 1,596,399 | 527,398 | 75% |
| Admissions - Davie | 263,782 | 180,665 | 83,116 | 68% |
| Admissions - Jupiter | 128,880 | 71,199 | 57,681 | 55% |
| Admissions - TC | 71,613 | 36,628 | 34,985 | 51% |
| Admissions - Tower | 45,708 | 13,863 | 31,845 | 30% |
| Assoc. Provost & CIO | 14,757,515 | 9,639,086 | 5,118,429 | 65% |
| Assoc. VP Finance | 1,219,672 | 729,870 | 489,802 | 60% |
| Asst. VP Student Affairs | 138,535 | 864 | 137,671 | 1% |
| Broward Downtown VP Office | 1,359,028 | 838,572 | 520,457 | 62% |
| College of Arts & Letters | 820,707 | 674,678 | 146,029 | 82% |
| College of Arts & Letters - Davie | 2,700,675 | 2,098,919 | 601,756 | 78% |
| College of Arts & Letters - Port St Lucie | 69,727 | 21,690 | 48,037 | 31% |
| College of Business - Davie | 2,886,283 | 2,004,468 | 881,814 | 69% |
| College of Business - Jupiter | 2,154,969 | 1,004,081 | 1,150,888 | 47% |
| College of Business - Port St Lucie | 2,058,621 | 1,177,368 | 881,253 | 57% |
| College of Business - Tower | 4,471,452 | 2,716,487 | 1,754,964 | 61% |
| College of Education - Boca | 9,894,128 | 7,123,973 | 2,770,155 | 72% |
| College of Education - Davie | 4,728,092 | 3,384,639 | 1,343,453 | 72% |
| College of Education - Jupiter | 1,722,275 | 1,169,674 | 552,601 | 68% |
| College of Education - TC | 1,324,473 | 972,594 | 351,879 | 73% |
| College of Engineering - Davie | 711,813 | 547,339 | 164,474 | 77% |
| College of Engineering - Seatech | 2,053,934 | 1,404,698 | 649,236 | 68% |
| College of Engineering - St Lucie | 522,836 | 296,533 | 226,304 | 57% |
| College of Nursing - Davie | 459,090 | 340,962 | 118,128 | 74% |
| College of Nursing - TC | 1,000,511 | 682,673 | 317,838 | 68% |
| College of Science - Davie | 2,882,044 | 2,236,597 | 645,446 | 78% |
| College of Science - Jupiter | 870,428 | 621,069 | 249,359 | 71% |
| College of Science - Port St Lucie | 810,312 | 355,867 | 454,446 | 44% |
| College-CAUPA - BOCA | 2,668,620 | 1,992,687 | 675,933 | 75% |
| College-CAUPA - Davie | 998,560 | 691,277 | 307,283 | 69% |
| College-CAUPA - Jupiter | 734,884 | 599,156 | 135,728 | 82% |
| College-CAUPA - TC | 361,063 | 283,349 | 77,714 | 78% |
| College-CAUPA - Tower | 4,743,440 | 3,554,952 | 1,188,488 | 75% |
| Commercial PO & M | 158,565 | 95,178 | 63,387 | 60% |
| Davie Admin General | 1,747,317 | 1,048,233 | 699,084 | 60% |
| Dean -Business-Boca Campus | 14,367,855 | 11,863,136 | 2,504,718 | 83% |
| Dean Student Affairs | 1,793,729 | 1,193,557 | 600,172 | 67% |
| Dean-Arts And Letters | 20,315,931 | 15,292,148 | 5,023,783 | 75% |
| Dean-Biomedical Science | 11,777,087 | 5,409,040 | 6,368,047 | 46% |
| Dean-Engineering Boca | 12,369,875 | 9,331,375 | 3,038,500 | 75% |
| Dean-Nursing | 4,208,074 | 2,964,969 | 1,243,105 | 70% |
| Dean-Science-Boca Campus | 21,032,010 | 16,318,705 | 4,713,306 | 78% |
| Director-University Libraries | 8,973,406 | 3,792,813 | 5,180,593 | 42% |
| Financial Aid | 9,256,829 | 6,676,472 | 2,580,357 | 72% |
| HBOI Treas.Coast - Admin | 19,200 | 0 | 19,200 | 0% |
| Honors College | 4,915,575 | 3,658,781 | 1,256,794 | 74% |
| Joint Center | 0 | 945 | (945) | 0% |
| Jupiter Campus-Administration | 1,491,176 | 1,001,447 | 489,729 | 67% |
| Library - Davie | 1,247,070 | 621,252 | 625,818 | 50% |
| Library - Jupiter | 377,851 | 236,187 | 141,664 | 63% |
| Library - Port St Lucie | 243,017 | 169,141 | 73,875 | 70% |
| Library - Tower | 546,729 | 379,572 | 167,157 | 69% |
| Non-Resident Instr.Tr.Coast | 45,661 | 31,782 | 13,879 | 70% |
| PO & M - Jupiter | 109,304 | 73,587 | 35,717 | 67% |
| PO & M - Davie | 1,321,437 | 794,372 | 527,065 | 60% |

Florida Atlantic University
E & G - Expenses by Department
For the Period Ending March 31, 2008

| | <u>EXPENSE BUDGET</u> | <u>YTD ACTUALS</u> | <u>VARIANCE</u> | <u>% BUDGET</u> |
|------------------------------|---------------------------|--------------------|--------------------|-----------------|
| PO & M - HBOI | 26,879 | 60,797 | (33,919) | 226% |
| PO & M - Sea Tech | 430,098 | 246,451 | 183,647 | 57% |
| PO & M - TC | 286,960 | 186,776 | 100,184 | 65% |
| PO & M - Tower | 1,247,219 | 651,297 | 595,921 | 52% |
| Port St. Lucie Campus-Admin. | 1,337,382 | 951,566 | 385,815 | 71% |
| President | 12,677,439 | 2,601,198 | 10,076,241 | 21% |
| Provost And CAO | 14,424,512 | 13,649,128 | 775,384 | 95% |
| Registrar | 1,800,322 | 1,277,215 | 523,107 | 71% |
| Registrar - TC | 102,724 | 74,508 | 28,216 | 73% |
| Registrar - Davie | 129,192 | 89,602 | 39,590 | 69% |
| Registrar - Jupiter | 135,212 | 80,884 | 54,328 | 60% |
| Registrar - Tower | 108,954 | 77,516 | 31,439 | 71% |
| Retention | 217,903 | 138,237 | 79,665 | 63% |
| Sea Tech Admin | 117,390 | 81,331 | 36,059 | 69% |
| Student Affairs - Davie | 1,038,149 | 642,478 | 395,671 | 62% |
| Student Affairs - Jupiter | 517,540 | 338,219 | 179,322 | 65% |
| Student Affairs - TC | 198,559 | 142,347 | 56,211 | 72% |
| Student Affairs - Tower | 1,000,613 | 970,284 | 30,329 | 97% |
| Testing & Evaluation | 406,879 | 283,387 | 123,491 | 70% |
| Tower-Arts & Letters | 1,168,560 | 739,047 | 429,512 | 63% |
| VP Communications | 1,652,600 | 1,007,460 | 645,140 | 61% |
| VP Finance | 10,175,206 | 5,774,160 | 4,401,046 | 57% |
| VP Student Affairs | 1,213,915 | 664,259 | 549,656 | 55% |
| VP-University Advancement | 1,996,846 | 1,296,794 | 700,051 | 65% |
| Vice President - Research | 347,600 | 298,185 | 49,415 | 86% |
| Vice President And Architect | 20,681,957 | 14,504,881 | 6,177,076 | 70% |
| SUBTOTAL | 261,646,477 | 176,936,423 | 84,710,054 | 68% |
| Carryforward | 18,538,580 | 759,035 | 17,779,544 | 4% |
| Transfers | 0 | 1,738 | (1,738) | 0% |
| TOTAL | 280,185,057 | 177,697,197 | 102,487,859 | 63% |

*** Total budget does not include \$1,539,540 of capital certified forward expenditures.**

Florida Atlantic University
Sponsored Research
Statement of Revenues and Expenses
For the Period Ending March 31, 2008

| | REVENUE BUDGET | EXPENSE BUDGET | REVENUES | EXPENSES |
|----------------------------------|---------------------------|---------------------------|-------------------|-------------------|
| College Overhead Funds | 0 | 867,809 | 995,152 | 1,531,005 |
| DOR Operating Accounts YTD | 5,116,800 | 5,425,794 | 253,256 | 3,187,256 |
| Subtotal Overhead | 5,116,800 | 6,293,603 | 1,248,408 | 4,718,261 |
| Aquaculture & Habitat Restor CT! | 0 | 483,861 | 10,000 | 164,453 |
| Coastal Ecosystems Research C! | 0 | 291,928 | 7,894 | 44,443 |
| Federal Flow Through | (29,686,017) | 17,572,682 | 8,852,982 | 7,788,427 |
| Federal Grants | (33,161,052) | 26,538,387 | 9,719,485 | 8,334,204 |
| Financial Statement Adjustment | 5,661,419 | 3,741,343 | (2,115,126) | (95,000) |
| Foundation Grants | (2,934,024) | 984,633 | 197,156 | 439,456 |
| HBOI Overhead Funds | 608,382 | 608,382 | 0 | 257,545 |
| Henderson School | 4,887,647 | 4,887,647 | 3,523,008 | 3,324,649 |
| Marine Biomed & Biotech Res C! | 0 | 281,110 | 0 | 94,105 |
| Ocean Engineering & Techn CT! | 0 | 1,355,763 | 0 | 175,389 |
| Ocean Expl & Deep Sea Res CT! | 0 | 210,823 | 0 | 12,163 |
| Overhead HBOI | 0 | 0 | 0 | (163,487) |
| Overhead Holding | 0 | 0 | 88,864 | (3,237,150) |
| Private / Other Grants | 128,667,778 | (12,700,660) | 6,317,409 | 6,211,296 |
| Research Corporation Grants | (149,546) | 497,641 | 436,325 | 16,463 |
| State Grants | (22,568,240) | 13,098,560 | 3,907,141 | 3,391,633 |
| Subtotal Other | 51,326,347 | 57,852,101 | 30,945,137 | 26,758,590 |
| TOTAL | 56,443,147 | 64,145,704 | 32,193,545 | 31,476,851 |

**Florida Atlantic University
Student Financial Aid
Statement of Revenues and Expenses
For the Period Ending March 31, 2008**

| | <u>NET BUDGET</u> | <u>REVENUES</u> | <u>EXPENSES</u> | <u>NET</u> | <u>VARIANCE</u> | <u>% BUDGET</u> |
|-------------------------------------|-----------------------|-------------------|-------------------|------------------|-----------------|-----------------|
| Administrative Allowance | 61,913 | 549,873 | 471,817 | 78,056 | (16,143) | 126% |
| Certifying Veterans & Eligible | (3,563) | 2,926 | 654 | 2,272 | (5,835) | (64%) |
| College Work Study Fund | (21,588) | 0 | 19,698 | (19,698) | (1,890) | 91% |
| Federal Academic Competitive Grant | (21,524) | 370,569 | 365,459 | 5,110 | (26,634) | (24%) |
| Federal Smart Grant - Fin Aid Fund | (29,651) | 273,652 | 274,763 | (1,111) | (28,540) | 4% |
| Federal Work Study Program 2006-07 | 0 | 20,254 | 3,292 | 16,961 | (16,961) | 0% |
| Federal Work Study Program 2007-08 | 0 | 395,012 | 395,012 | 0 | 0 | 0% |
| Financial Aid Fee Fund | 2,556,081 | 3,154,573 | 3,927,279 | (772,706) | 3,328,787 | (30%) |
| Financial Aid Interest Income | (174,917) | 667,294 | 263,881 | 403,413 | (578,330) | (231%) |
| Financial Statement Adjustments | 0 | (2,131,552) | (398,987) | (1,732,565) | 1,732,565 | 0% |
| First Generation Matching Grant Pgm | (598,088) | 1,363,347 | 1,330,360 | 32,987 | (631,075) | (6%) |
| Florida Work Experience Program | (23,585) | 9,999 | 5,527 | 4,472 | (28,057) | (19%) |
| Foundation School | (1,921,926) | 2,286,667 | 2,299,989 | (13,322) | (1,908,604) | 1% |
| Grant and Aids-Financial Aid | (2,340,970) | 4,500,000 | 3,883,258 | 616,742 | (2,957,712) | (26%) |
| HELIOS Education Foundation Progra! | 0 | 12,963 | 7,837 | 5,126 | (5,126) | 0% |
| Job Location & Development 2007-8 | (50,000) | 34,108 | 35,825 | (1,717) | (48,283) | 3% |
| PELL | 282,771 | 14,585,114 | 14,519,529 | 65,585 | 217,186 | 23% |
| SEOG | (7,449) | 305,180 | 307,518 | (2,338) | (5,111) | 31% |
| Scholarship Funds Other | (205,483) | 1,191,499 | 1,225,944 | (34,446) | (171,038) | 17% |
| Stafford | 2,496,664 | 53,927,071 | 53,575,976 | 351,095 | 2,145,569 | 14% |
| State Programs - Financial Aid Fund | 1,315 | 15,123,338 | 15,109,169 | 14,169 | (12,854) | 1,078% |
| TOTAL | 0 | 96,641,887 | 97,623,800 | (981,914) | 981,914 | 0% |

Florida Atlantic University
AUXILIARY
Revenues, Expenses and Claim on Cash
For the Period Ending March 31, 2008

| | <u>CLAIM ON CASH</u> | <u>EXPENSE BUDGET</u> | <u>REVENUES</u> | <u>EXPENSES</u> | <u>NET</u> | <u>VARIANCE</u> | <u>% BUDGET</u> |
|----------------------------------|--------------------------|---------------------------|-------------------|-------------------|-------------------|-------------------|-----------------|
| Arts and Letters | 94,291 | 397,867 | 206,910 | 150,382 | 56,528 | 247,485 | 38% |
| Athletics | (603) | 95,508 | 15,229 | 21,758 | (6,529) | 73,750 | 23% |
| Biomedical Sci. | 217,227 | 129,530 | 155,742 | 89,011 | 66,731 | 40,519 | 69% |
| Broward Campus | 2,105,997 | 1,667,248 | 873,742 | 297,694 | 576,048 | 1,369,554 | 18% |
| Business | 2,446,797 | 6,263,344 | 5,324,074 | 3,565,253 | 1,758,821 | 2,698,091 | 57% |
| CAUPA | 72,155 | 79,200 | 86,562 | 13,333 | 73,229 | 65,867 | 17% |
| Center For Environmental Studies | 155,181 | 246,505 | 199,890 | 164,807 | 35,082 | 81,698 | 67% |
| Education | 780,952 | 3,701,197 | 2,520,501 | 2,501,545 | 18,957 | 1,199,652 | 68% |
| Engineering | 462,211 | 774,191 | 245,041 | 167,301 | 77,740 | 606,890 | 22% |
| Financial Statements Adjustment | (1,300,055) | 0 | (1,239,796) | (1,159,215) | (80,580) | 1,159,215 | 0% |
| HBOI | (1,466,669) | 3,378,880 | 117,447 | 1,563,694 | (1,446,247) | 1,815,186 | 46% |
| Honors College | 30,300 | 86,403 | 8,448 | 32,315 | (23,867) | 54,088 | 37% |
| Housing | 11,013,108 | 16,030,002 | 15,712,212 | 7,289,170 | 8,423,042 | 8,740,832 | 45% |
| Institute of Government | 132,914 | 230,001 | 189,466 | 157,784 | 31,682 | 72,217 | 69% |
| Jupiter Campus | 324,814 | 1,849,669 | 1,296,093 | 1,026,925 | 269,168 | 822,744 | 56% |
| Library | 53,654 | 403,000 | 200,172 | 36,009 | 164,163 | 366,991 | 9% |
| Nursing | 14,721 | 10,000 | 4,260 | 7,082 | (2,822) | 2,918 | 71% |
| Open University | 2,606,931 | 3,377,847 | 2,554,051 | 2,334,162 | 219,888 | 1,043,685 | 69% |
| Provost | 3,639,374 | 6,325,953 | 4,328,275 | 3,582,683 | 745,592 | 2,743,270 | 57% |
| Science | 288,922 | 465,576 | 347,127 | 223,839 | 123,288 | 241,737 | 48% |
| Sr. VP Finance | (40,141,087) | 3,113,105 | 5,612,982 | 2,944,148 | 2,668,834 | 168,957 | 95% |
| Student Affairs | 3,888,624 | 9,671,361 | 12,703,542 | 10,922,939 | 1,780,603 | (1,251,578) | 113% |
| Traffic & Parking | (12,377) | 3,779,373 | 4,036,359 | 2,350,269 | 1,686,090 | 1,429,104 | 62% |
| Treasure Coast | 238,700 | 135,245 | 146,035 | 57,019 | 89,015 | 78,226 | 42% |
| VP & Architect | (2,775,795) | 1,180,977 | 1,178,001 | 492,963 | 685,038 | 688,014 | 42% |
| TOTAL | (17,129,713) | 63,391,982 | 56,822,365 | 38,832,869 | 17,989,496 | 24,559,113 | 61% |

Florida Atlantic University
STUDENT FEE TRUST FUND
Statement of Revenues and Expenses
For the Period Ending March 31, 2008

Operating Revenues

Undergraduate

| | |
|--------|-------------------|
| Fall | 19,803,245 |
| Spring | 21,675,706 |
| Summer | 2,824,426 |
| | <u>44,303,377</u> |

Graduate/Thesis

| | |
|--------|-------------------|
| Fall | 6,415,421 |
| Spring | 7,397,707 |
| Summer | 763,374 |
| | <u>14,576,502</u> |

| | |
|---------------------------------|------------------|
| Late Payment Fees | 186,672 |
| Application Fees - Registration | 428,880 |
| Student Unapplied Credits | (1) |
| Repeat Course Surcharge | 337,001 |
| Misc Revenue | <u>1,824,560</u> |

| | |
|--------------------------|-------------------|
| Total Operating Revenues | <u>61,656,990</u> |
|--------------------------|-------------------|

Operating Expenses

| | |
|-----------------------------------|--------------------|
| Salaries & Benefits | 35,000,000 |
| Repairs & Maintenance | 75 |
| Educational Aids and Scholarships | 4,350 |
| Other Expense | <u>(2,484,743)</u> |

| | |
|--------------------------|-------------------|
| Total Operating Expenses | <u>32,519,682</u> |
|--------------------------|-------------------|

| | |
|----------------------------------|------------|
| Income / (Loss) Before Transfers | 29,137,308 |
|----------------------------------|------------|

Transfers In /(Out) and Carryforward

| | |
|--------------|---------------|
| Carryforward | <u>16,763</u> |
|--------------|---------------|

| | |
|---|---------------|
| Total Transfers In / (Out) and Carryforward | <u>16,763</u> |
|---|---------------|

| | |
|----------------------|--------------------------|
| Change in Net Assets | <u><u>29,154,071</u></u> |
|----------------------|--------------------------|

**Florida Atlantic University
Henderson
Statement of Revenues and Expenses
For the Period Ending March 31, 2008**

REVENUES

| | |
|----------------------------|-----------|
| Invest-Income Restricted | 36,177 |
| Misc Revenue-Non Auxiliary | 11,522 |
| State Grants | 3,475,308 |

TOTAL REVENUES

3,523,008

EXPENSES

| | |
|--------------------------------------|-----------|
| A & P Prorated Benefits Expense | 36,252 |
| Administrative & Professional | 120,839 |
| Agricultural Supplies | 26 |
| Bedding And Other Textiles | 69 |
| Common Labor | 9,954 |
| Communication Equipment | 14,072 |
| Copy Equipment Rental | 241 |
| Custodial And Janitorial Services | 119,221 |
| Data Proc.Equip <\$1,000.00 | 201 |
| Default pCard Purchases | 44 |
| Educational Equipment < \$1,000 | 82,231 |
| Educational Supplies | 35,859 |
| Electricity | 147,959 |
| Emp/Vol. Reimb. Other Than Travel | 203 |
| Equipment < \$1,000 | 9,681 |
| Examination And Testing Services | 238 |
| Faculty | 1,731,176 |
| Faculty Prorated Benefits Expense | 468,450 |
| Food Products | 643 |
| Freight | 22 |
| General Insurance | 17,882 |
| Graduate Teaching Assistant | 1,522 |
| Graduate Teaching Associate | 21,696 |
| In State Travel | 8,439 |
| In State-Field Trips | 1,265 |
| In State-Registration | 1,190 |
| Indep.Contract-Not Classified | 6,573 |
| Information Technology Supplies | 415 |
| Janitorial & Household Supplies | 1,619 |
| Lab Supplies and Chemicals | 5,354 |
| Legal Fees And Attorneys' Services | 675 |
| Machinery Rental | 111 |
| Medical Supplies | 180 |
| Membership Dues | 388 |
| Misc. Telecommunication Charges | 7,807 |
| Natural Gas | 11,167 |
| Non Fed Grant -Books less than \$250 | 584 |
| OPS -Other | 119,049 |
| Office Supplies-Consumable | 22,813 |
| Other Current Charges-Other | 21,194 |

| | |
|-------------------------------------|--------|
| Other Equipment Rental | 1,271 |
| Other Material And Supplies | 2,333 |
| Out of State-Registration | 1,925 |
| Out-Of-State Travel | 3,465 |
| Overload-OPS | 40,311 |
| Postage | 1,817 |
| Postage Service | 17 |
| Printing And Reproduction | 2,101 |
| Promotional Advertising | 2,911 |
| Promotional Items | 2,309 |
| Refunds | 13,151 |
| Registration Fee-No Travel Expenses | 1,375 |
| Rental From Non-Govtl Entities | 29,151 |
| Rep.and Maint.-Buildings | 6,780 |
| Repairs And Maintenance-Commodities | 19,390 |
| Repairs And Maintenance-Services | 60,107 |
| Social Security-OPS | 7,046 |
| Software License | 5,242 |
| Software Supplies/Maint.<\$1,000 | 1,165 |
| Student Assistant | 19,818 |
| Student Health Supplies | 165 |
| Subscriptions | 4,865 |
| Telephone | 127 |
| Toll Call Telegram | 20 |
| U S P S | 45,279 |
| USPS Prorated Benefits Expense | 17,603 |
| Unemployment Compensation Benefits | 10 |
| Water And Sewerage | 2,809 |
| Wide Area Telecom Service | 1,978 |
| Workers' Compensation Benefits | 2,805 |

TOTAL EXPENSES

3,324,649

NET REVENUES/(EXPENSES)

198,359

**Florida Atlantic University
STUDENT GOVERNMENT
Statement of Revenues and Expenses
For the Period Ending March 31, 2008**

Operating Revenues

| | |
|-----------------|-----------|
| A & S Fees | 5,101,458 |
| Parking Revenue | (60) |
| Misc Revenue | 74,668 |

| | |
|--------------------------|------------------|
| Total Operating Revenues | <u>5,176,066</u> |
|--------------------------|------------------|

Operating Expenses

| | |
|-----------------------------------|---------|
| Salaries & Benefits | 265,254 |
| Other Personal Services | 699,784 |
| Contractual Services | 459,766 |
| Telecommunication | 58,832 |
| Freight & Postage | 6,150 |
| Printing | 37,241 |
| Repairs & Maintenance | 76,979 |
| Travel | 168,390 |
| Utilities | 27,572 |
| Moving Expenses | 911 |
| Rental Expenses | 81,963 |
| Materials & Supplies | 227,455 |
| Educational Aids and Scholarships | 4,433 |
| Furniture and Equipment | 267,826 |
| Insurance | 1,734 |
| Other Expense | 245,876 |

| | |
|--------------------------|------------------|
| Total Operating Expenses | <u>2,657,740</u> |
|--------------------------|------------------|

| | |
|----------------------------------|-----------|
| Income / (Loss) Before Transfers | 2,518,326 |
|----------------------------------|-----------|

Transfers In /(Out)

| | |
|-----------------|-------------|
| Interest Income | 130,011 |
| Transfers In | (9,913) |
| Transfers Out | (1,336,818) |

| | |
|----------------------------|--------------------|
| Total Transfers In / (Out) | <u>(1,216,720)</u> |
|----------------------------|--------------------|

| | |
|----------------------|-------------------------|
| Change in Net Assets | <u><u>1,301,607</u></u> |
|----------------------|-------------------------|

Florida Atlantic University
ATHLETICS FUND
Statement of Revenues and Expenses
For the Period Ending March 31, 2008

| | <u>BUDGET</u> | <u>ACTUAL</u> | <u>VARIANCE</u> |
|---|-------------------|--------------------|------------------|
| Operating Revenues | | | |
| Athletics Revenue Budgeted | 13,236,185 | | 13,236,185 |
| Athletic Fees | | 7,012,344 | (7,012,344) |
| Baseball | | 14,045 | (14,045) |
| Basketball | | 39,414 | (39,414) |
| Football | | 626,725 | (626,725) |
| Soccer | | 3,521 | (3,521) |
| Softball | | 12,395 | (12,395) |
| Concession Revenue | | 41,829 | (41,829) |
| Parking Revenue | | 25,234 | (25,234) |
| Guarantees | | 1,152,291 | (1,152,291) |
| Sponsorships | | 850 | (850) |
| NCAA Revenue | | 603,140 | (603,140) |
| Misc Revenue | | 298,149 | (298,149) |
| | <u>13,236,185</u> | <u>9,829,938</u> | <u>3,406,247</u> |
| Operating Expenses | | | |
| Salaries & Benefits | 4,561,180 | 3,439,033 | 1,122,147 |
| Other Personal Services | 480,898 | 320,435 | 160,463 |
| Contractual Services | 8,194,107 | 606,073 | 7,588,035 |
| Telecommunication | | 115,263 | (115,263) |
| Freight & Postage | | 31,751 | (31,751) |
| Printing | | 97,929 | (97,929) |
| Repairs & Maintenance | | 61,028 | (61,028) |
| Travel | | 1,763,206 | (1,763,206) |
| Loss on Disposal of Fixed Assets | | 3 | (3) |
| Moving Expenses | | 10,048 | (10,048) |
| Rental Expenses | | 334,184 | (334,184) |
| Medical Services | | 7,169 | (7,169) |
| Materials & Supplies | | 634,083 | (634,083) |
| Educational Aids and Scholarships | | 2,791,580 | (2,791,580) |
| Furniture and Equipment | | 9,332 | (9,332) |
| Insurance | | 267,131 | (267,131) |
| Other Expense | | 888,460 | (888,460) |
| | <u>13,236,185</u> | <u>11,376,708</u> | <u>1,859,477</u> |
| Income / (Loss) Before Transfers | | (1,546,770) | 1,546,770 |
| Transfers In /(Out) and Carryforward | | | |
| Transfers In | | 329,349 | (329,349) |
| | <u></u> | <u>329,349</u> | <u>(329,349)</u> |
| Total Transfers In / (Out) and Carryforward | | 329,349 | (329,349) |
| | <u></u> | <u>329,349</u> | <u>(329,349)</u> |
| Change in Net Assets | | (1,217,421) | 1,217,421 |
| | <u></u> | <u>(1,217,421)</u> | <u>1,217,421</u> |

Florida Atlantic University
Concessions
Statement of Revenues and Expenses
For the Period Ending March 31, 2008

| | <u>EXPENSE BUDGET</u> | <u>REVENUES</u> | <u>EXPENSES</u> | <u>NET</u> | <u>VARIANCE</u> | <u>% BUDGET</u> |
|-------------------------------------|---------------------------|-----------------|-----------------|------------------|-----------------|-----------------|
| BOT Concession | 11,000 | 0 | 7,841 | (7,841) | 3,159 | 71% |
| Broward Chamber Music- Concession | 5,000 | 0 | 4,992 | (4,992) | 8 | 100% |
| Campus Conc-Admissions | 33,000 | 0 | 20,617 | (20,617) | 12,383 | 62% |
| Campus Conc-Dev/Alumni | 7,500 | 0 | 7,826 | (7,826) | (326) | 104% |
| Campus Conc-VP Northern Campuses | 5,177 | 0 | 4,939 | (4,939) | 238 | 95% |
| Campus Concession - VP TCC | 2,634 | 0 | 2,249 | (2,249) | 385 | 85% |
| Campus Concession-University Center | 2,208 | 0 | 0 | 0 | 2,208 | 0% |
| Community Service | 2,500 | 0 | 2,499 | (2,499) | 1 | 100% |
| Conc Advertising-Other | 5,200 | 0 | 2,470 | (2,470) | 2,730 | 48% |
| Conc Dean Undergraduate Programs | 5,000 | 0 | 3,932 | (3,932) | 1,068 | 79% |
| Conc Freshman Acad advising Service | 6,500 | 0 | 3,068 | (3,068) | 3,432 | 47% |
| Conc Other-Provost & CAO | 11,000 | 0 | 8,109 | (8,109) | 2,891 | 74% |
| Conc Other-University Advanceme | 14,695 | 0 | 4,796 | (4,796) | 9,899 | 33% |
| Conc Other-VP Student Affairs | 21,000 | 3,000 | 11,624 | (8,624) | 9,376 | 55% |
| Conc Other-Vp Broward | 17,766 | 0 | 14,326 | (14,326) | 3,440 | 81% |
| Conc Other-Vp Student Serv-Brow | 1,175 | 0 | 171 | (171) | 1,004 | 15% |
| Conc Student-Minority Student A | 15,000 | 0 | 6,540 | (6,540) | 8,460 | 44% |
| Concession Other-General | 421,082 | 383,080 | 331,846 | 51,233 | 89,236 | 79% |
| Concession Other-President | 20,000 | 0 | 22,812 | (22,812) | (2,812) | 114% |
| Concession Other-Service Awards | 13,200 | 0 | 6,205 | (6,205) | 6,995 | 47% |
| Concession- ADHUS | 1,334 | 0 | 0 | 0 | 1,334 | 0% |
| Concession- Honors College Housing | 1,500 | 0 | 433 | (433) | 1,067 | 29% |
| Concession- Housing | 7,529 | 0 | 3,401 | (3,401) | 4,128 | 45% |
| Concession-Graduation | 23,145 | 0 | 6,936 | (6,936) | 16,209 | 30% |
| Concession-University Architect | 5,000 | 0 | 1,044 | (1,044) | 3,956 | 21% |
| Concession-University Attorney | 2,000 | 0 | 718 | (718) | 1,282 | 36% |
| Concession-VP Finance | 12,000 | 1,000 | 5,420 | (4,420) | 6,580 | 45% |
| Government Relations - Concession | 14,000 | 0 | 3,891 | (3,891) | 10,109 | 28% |
| Graduate Studies Concession | 3,000 | 0 | 1,776 | (1,776) | 1,224 | 59% |
| Marching Band - Concession | 4,000 | 0 | 931 | (931) | 3,069 | 23% |
| Utility Expansion | 855 | 0 | 0 | 0 | 855 | 0% |
| TOTAL | 695,000 | 387,080 | 491,413 | (104,333) | 203,587 | 71% |