



**Financial Statements**  
**March 31, 2007**



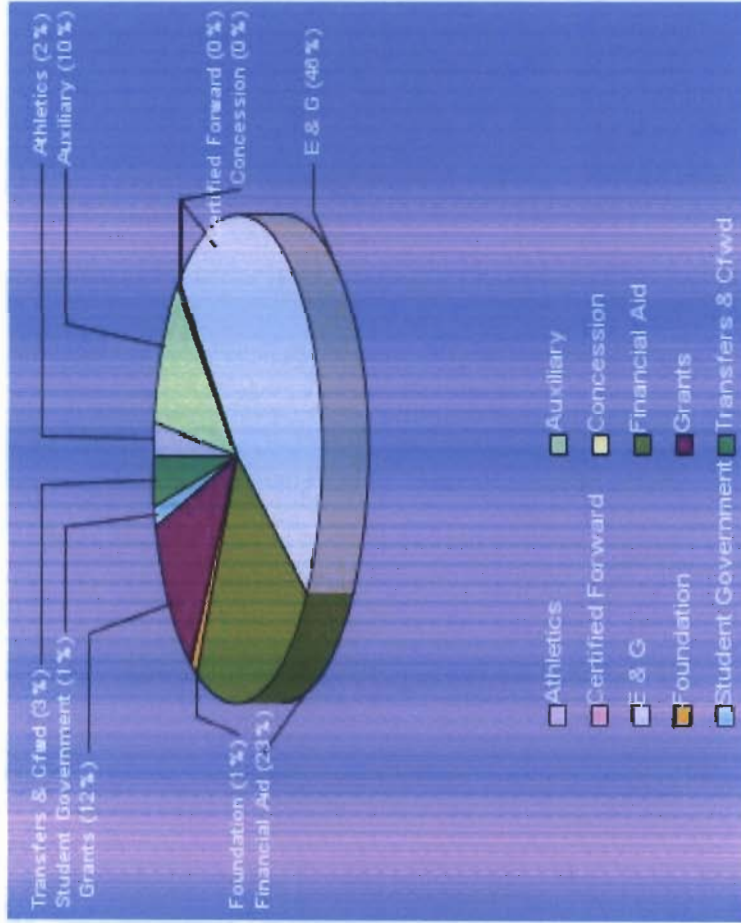
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# Expenditures by Fund

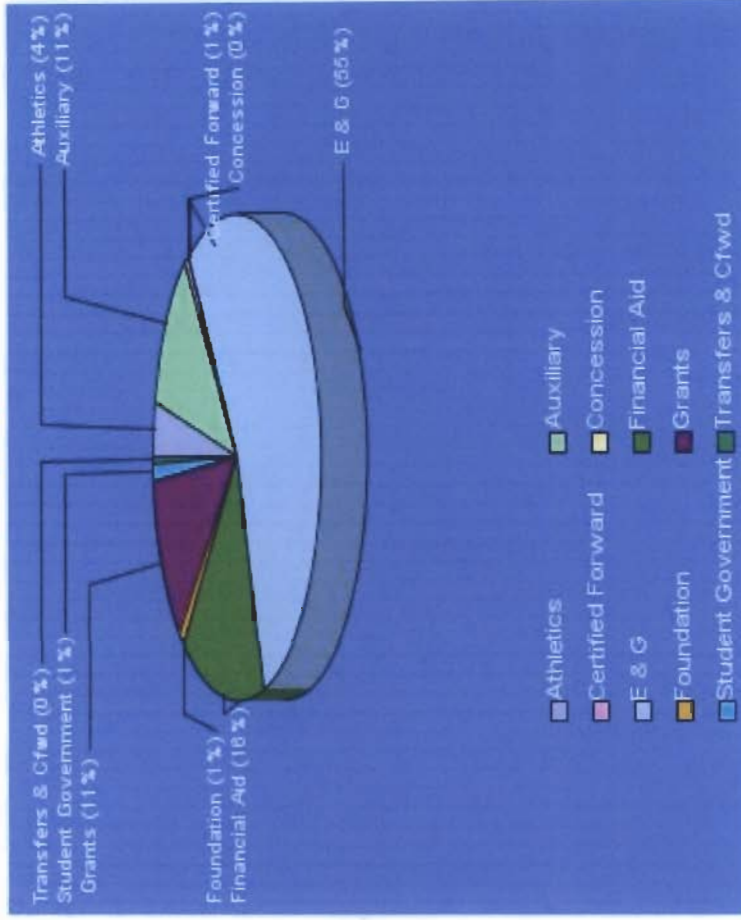
2007 Budget  
As of March 31, 2007

\$527,803,214



2007 Actuals  
As of March 31, 2007

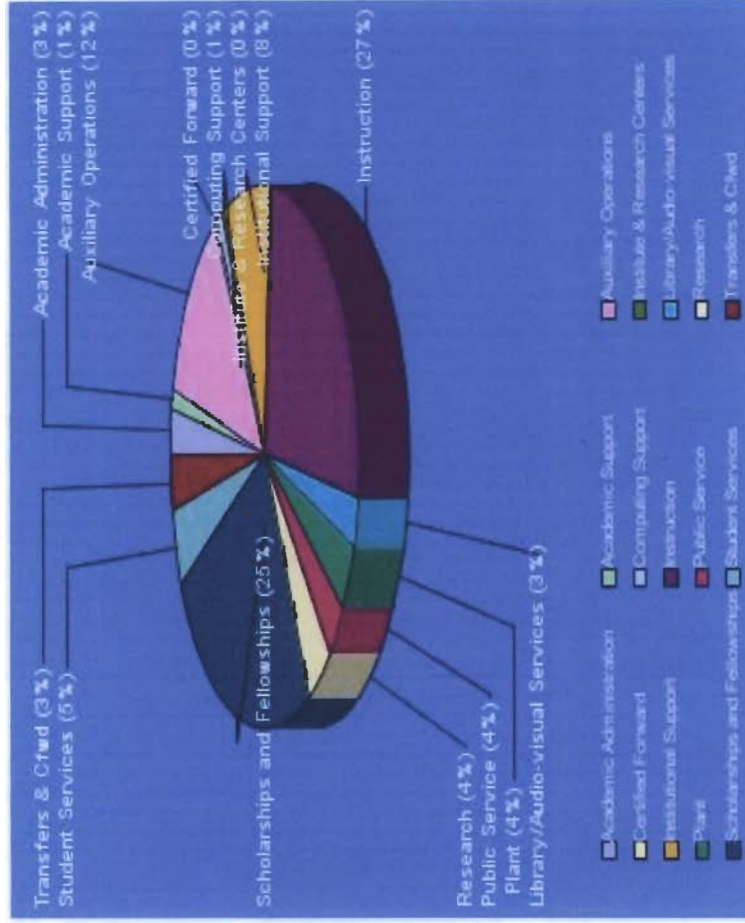
\$299,311,375



# Expenditures by Function

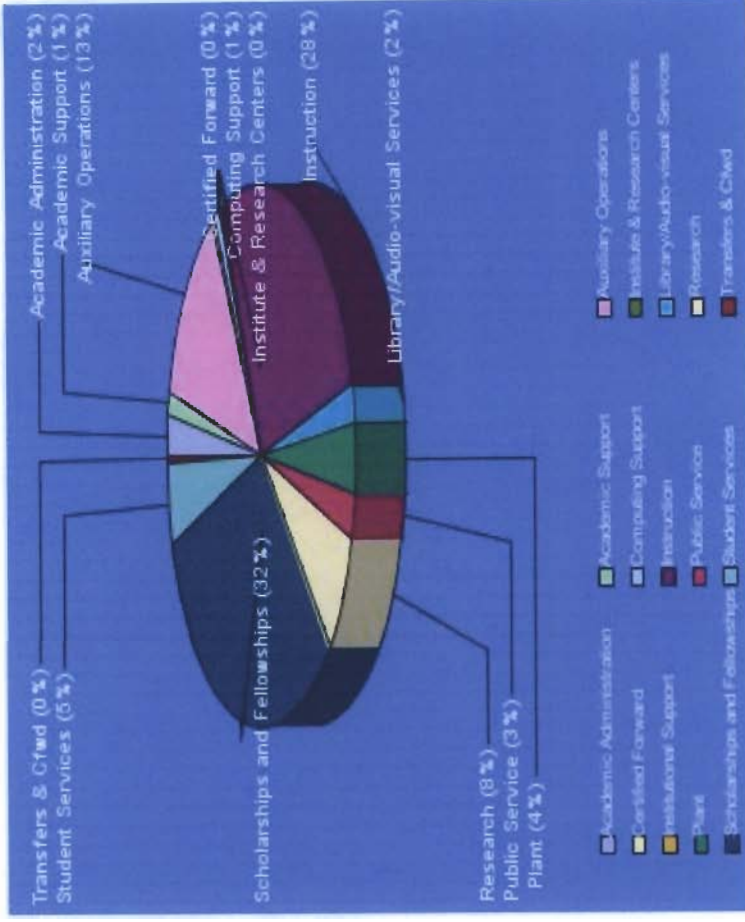
**2007 BUDGET**  
As of March 31, 2007

**\$527,803,214**



**2007 ACTUALS**  
As of March 31, 2007

**\$299,311,375**

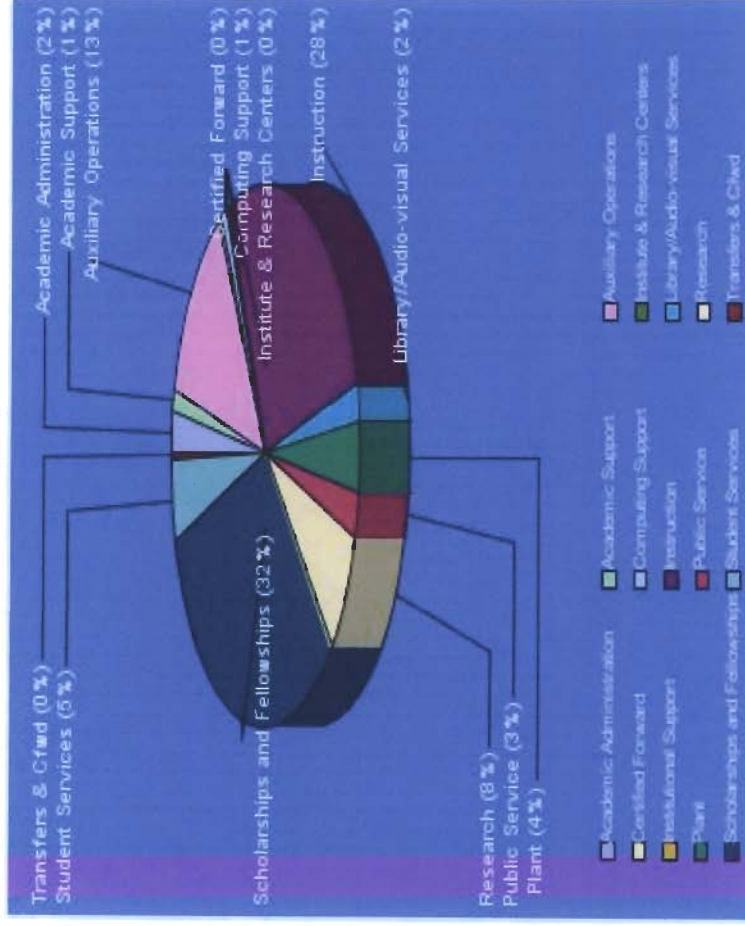




# Education and General by Component

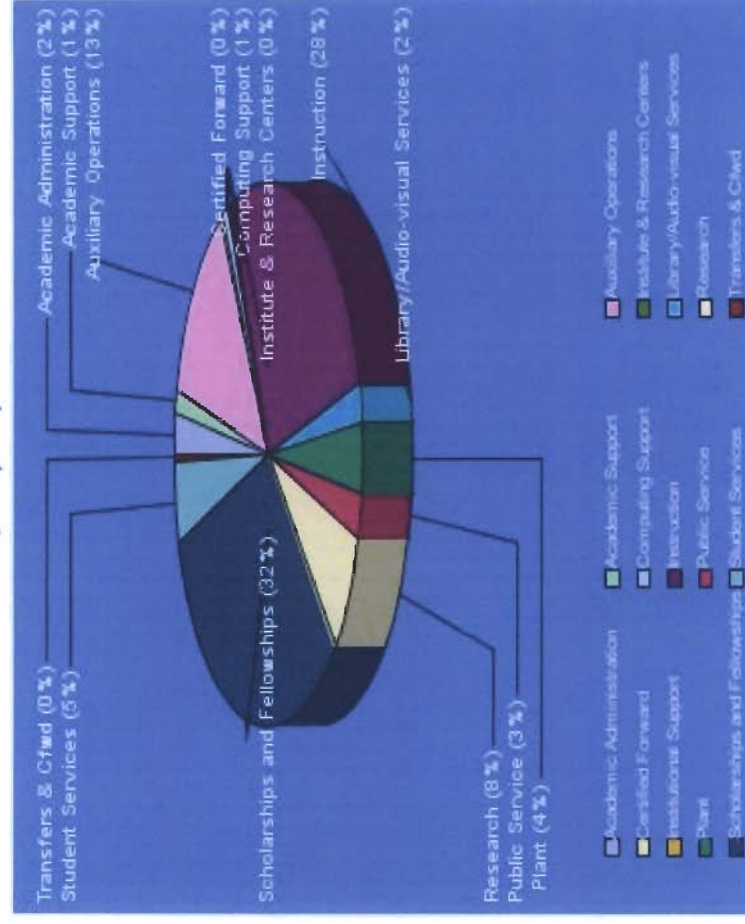
2007 ACTUALS  
As of March 31, 2007

\$262,357,457



2007 ACTUALS  
As of March 31, 2007

\$165,221,875



**FLORIDA ATLANTIC UNIVERSITY**  
**STATEMENT OF NET ASSETS**  
**For the Period Ending MARCH 31, 2007**

**ASSETS:**

**CURRENT ASSETS:**

**CASH AND CASH EQUIVALENTS**

Cash on Hand	13,388
Cash in Bank	(4,913,359)

<b>TOTAL CASH AND CASH EQUIVALENTS</b>	<b>(4,899,971)</b>
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**INVESTMENTS**

Special Investments w/State Treasury	71,573,785
Adjustment to Fair Market Value	(1,127,092)

<b>TOTAL INVESTMENTS</b>	<b>70,446,694</b>
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**RECEIVABLES**

Accounts Receivable	8,503,281
Interest & Dividends Receivable	159,980
Contracts and Grants Receivable	6,226,564
Allowance for Uncollectibles	0

<b>NET RECEIVABLES</b>	<b>14,889,826</b>
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**DUE FROM OTHER FUNDS**

Due from Primary Govt.	79,739,827
Due from Component Units	490,658

<b>TOTAL DUE FROM OTHER FUNDS</b>	<b>80,230,485</b>
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**INVENTORIES**

Goods Purchased for Resale	62,922
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<b>TOTAL INVENTORIES</b>	<b>62,922</b>
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**LOANS AND NOTES RECEIVABLE**

Loans and Notes Receivable	155,067
Allowance for Uncollectibles	(101,474)

<b>NET LOANS and NOTES RECEIVABLE</b>	<b>53,593</b>
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**OTHER CURRENT ASSETS**

Deferred Charges and Other Assets	1,211,073
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<b>TOTAL OTHER CURRENT ASSETS</b>	<b>1,211,073</b>
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<b>TOTAL CURRENT ASSETS</b>	<b>161,994,621</b>
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NON-CURRENT ASSETS:

CASH AND CASH EQUIVALENTS	
Cash on Hand - Restricted	284
Cash in Bank - Restricted	3,735,925
Cash with State Board of Administration - Restricted	11,764
	<hr/>
TOTAL RESTRICTED CASH AND CASH EQUIVALENTS	3,747,973
	<hr/>
A110 RESTRICTED INVESTMENTS	
Special Investments with State Treasury - Restricted	9,757,665
Investments with SBA - Restricted	12,671
Adjustment to Fair Market Value	(270,574)
	<hr/>
TOTAL RESTRICTED INVESTMENTS	9,499,762
	<hr/>
LOANS AND NOTES RECEIVABLE	
Loans and Notes Receivable	2,967,965
Allowance for Uncollectibles	(264,017)
	<hr/>
NET LOANS and NOTES RECEIVABLE	2,703,948
	<hr/>
LOANS AND NOTES RECEIVABLE	
Deferred Charges and Other Assets	591,462
	<hr/>
TOTAL OTHER NON-CURRENT ASSETS	591,462
	<hr/>
CAPITAL ASSETS:	
DEPRECIABLE CAPITAL ASSETS	
Buildings	466,988,423
Infrastructure and Other Improvements	38,246,982
Furniture and Equipment	80,469,405
Library Resources	59,464,530
Prop. Under Capital Lease/Leasehold Improvements	16,476,729
Works of Art & Historical Treasures - Depreciable	618,818
Computer Software and Other Capital Assets	3,913,018
Accumulated Depreciation	(213,483,130)
	<hr/>
TOTAL DEPRECIABLE CAPITAL ASSETS	452,694,775
	<hr/>
NON-DEPRECIABLE CAPITAL ASSETS	
Land	9,303,803
Construction Work in Progress	28,682,140
Works of Art & Historical Treasures - Non-Depreciable	44,940
Assets to be Capitalized	29,459,502
	<hr/>
TOTAL NON-DEPRECIABLE CAPITAL ASSETS	67,490,386
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TOTAL NON-CURRENT ASSETS	536,728,306
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TOTAL ASSETS	698,722,927
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**LIABILITIES:****CURRENT LIABILITIES:****ACCOUNTS PAYABLE AND ACCRUED LIABILITIES**

Accounts Payable	2,733,189
Deposits Payable	(2,642,687)
Agency	877,881

<b>TOTAL ACCOUNTS PAYABLE AND ACCRUED LIABILITIES</b>	<b>968,382</b>
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**ACCOUNTS PAYABLE AND ACCRUED LIABILITIES**

Due to Component Units	601,202
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<b>TOTAL DUE TO OTHER FUNDS</b>	<b>601,202</b>
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<b>DEFERRED REVENUES</b>	<b>9,762,940</b>
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**LONG-TERM LIABILITIES - CURRENT PORTION**

Bonds and Revenue Certificates Payable	3,391,001
Capital Leases	947,653
Compensated Absences Liability	1,395,778

<b>TOTAL LONG-TERM LIABILITIES - CURRENT PORTION</b>	<b>5,734,432</b>
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<b>TOTAL CURRENT LIABILITIES</b>	<b>17,066,956</b>
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**NON-CURRENT LIABILITIES:**

Bonds and Revenue Certificates Payable	114,795,073
Capital Leases	12,318,014
Compensated Absences Liability	18,148,456
Other Non-Current Liabilities	(2,539)

<b>TOTAL NON-CURRENT LIABILITIES</b>	<b>145,259,004</b>
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<b>TOTAL LIABILITIES</b>	<b>162,325,960</b>
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**NET ASSETS**

<b>INVESTED IN CAPITAL ASSETS, NET OF RELATED DEBT:</b>	<b>395,211,230</b>
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**RESTRICTED:****EXPENDABLE:**

Debt Service:	302,464
Loans:	4,695,535
Capital Projects:	52,812,870
Other Restricted Net Assets:	13,839,247

<b>UNRESTRICTED:</b>	<b>69,535,620</b>
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<b>TOTAL NET ASSETS:</b>	<b>536,396,966</b>
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**FLORIDA ATLANTIC UNIVERSITY**  
**STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS**  
**For the Period Ending MARCH 31, 2007**

	<b>TOTAL UNIVERSITY</b>
<b>OPERATING REVENUES</b>	
Student Tuition & Fees	89,686,348
Federal Grants and Contracts	32,106,777
State and Local Grants and Contracts	23,869,292
Nongovernmental Grants and Contracts	6,426,122
Sales & Services of Educational Departments	164,849
Sales & Services of Auxiliary Enterprises	15,986,836
Interest on Loans Receivable	81,755
Other Operating Revenue	24,027,860
Interest on Loans	4,881
<b>TOTAL OPERATING REVENUE</b>	<b>192,354,720</b>
<b>OPERATING EXPENSES</b>	
Compensation and Employee Benefits	166,497,946
Services and Supplies	45,142,482
Carry Forward/Certified Forward	1,347,770
Utilities	8,728,962
Scholarships and Fellowships	56,616,976
Depreciation Expense	17,155,842
<b>TOTAL OPERATING EXPENSES</b>	<b>295,489,978</b>
<b>TOTAL OPERATING INCOME (LOSS)</b>	<b>(103,135,258)</b>
<b>NON-OPERATING REVENUES (EXPENSES)</b>	
State Appropriations	133,823,536
Investment Income	1,926,842
Gain/Loss on Disposal of Capital Assets	(779,354)
Interest of Asset-Related Debt	(1,612,508)
<b>TOTAL NON-OPERATING REVENUES (EXPENSES)</b>	<b>133,358,516</b>
<b>INCOME (LOSS) BEFORE CONTRIBUTIONS AND TRANSFERS</b>	<b>30,223,258</b>
<b>CONTRIBUTIONS AND TRANSFERS</b>	
Capital Appropriations	36,520,760
Capital Grants, Contracts and Donations	224,135
Fees for Capital Projects	57,634
Transfers to Primary Government	(3,253,106)
Transfers from Primary Government	3,538,702
Transfers Other	488,909
<b>TOTAL CONTRIBUTIONS AND TRANSFERS</b>	<b>37,577,034</b>
<b>CHANGE IN NET ASSETS</b>	<b>67,800,292</b>
<b>TOTAL NET ASSETS - BEGINNING</b>	<b>468,596,674</b>
<b>TOTAL NET ASSETS - ENDING</b>	<b>536,396,966</b>

**Florida Atlantic University  
Total Expenditures by Fund  
For the Period Ending March 31, 2007**

	<u>EXPENSE BUDGET</u>	<u>YTD ACTUALS</u>	<u>VARIANCE</u>	<u>% BUDGET</u>
Athletics	12,067,000	10,854,134	1,212,866	90%
Auxiliary	55,006,528	33,304,031	21,702,497	61%
Certified Forward	1,589,702	1,589,702	0	100%
Concession	576,575	337,634	238,941	59%
Education & General	244,774,275	163,874,106	80,900,169	67%
Foundation	5,954,753	3,919,206	2,035,547	66%
Grants	60,769,772	33,718,110	27,051,662	55%
Student Financial Aid	122,803,303	47,112,227	75,691,076	38%
Student Government	6,678,124	3,254,454	3,423,670	49%
 SUBTOTAL	 510,220,032	 297,963,605	 212,256,427	 58%
 Carryforward	 12,583,182	 1,347,770	 11,235,412	 11%
Transfers	5,000,000	0	5,000,000	0%
 TOTAL	 527,803,214	 299,311,375	 228,491,840	 57%

**Florida Atlantic University**  
**Total Expenditures by Function**  
**For the Period Ending March 31, 2007**

	<u>EXPENSE BUDGET</u>	<u>YTD ACTUALS</u>	<u>VARIANCE</u>	<u>% BUDGET</u>
Academic Administration	14,827,213	8,076,835	6,750,378	54%
Academic Support	6,217,463	4,576,989	1,640,474	74%
Auxiliary Operations	65,136,141	42,018,367	23,117,774	65%
Certified Forward	1,589,702	1,589,702	0	100%
Computing Support	6,411,963	3,475,975	2,935,988	54%
Institute & Research Centers	1,022,674	643,112	379,562	63%
Institutional Support	42,553,831	(30,219,462)	72,773,293	(71%)
Instruction	140,041,146	90,683,662	49,357,483	65%
Library/Audio-visual Services	15,520,716	7,358,195	8,162,521	47%
Plant	20,490,102	14,126,846	6,363,256	69%
Public Service	18,626,997	8,463,716	10,163,282	45%
Research	23,444,840	24,970,889	(1,526,050)	107%
Scholarships and Fellowships	130,174,703	106,132,035	24,042,668	82%
Student Services	24,162,542	16,066,744	8,095,798	66%
<b>SUBTOTAL</b>	<b>510,220,032</b>	<b>297,963,605</b>	<b>212,256,427</b>	<b>58%</b>
Carryforward	12,583,182	1,347,770	11,235,412	11%
Transfers	5,000,000	0	5,000,000	0%
<b>TOTAL</b>	<b>527,803,214</b>	<b>299,311,375</b>	<b>228,491,840</b>	<b>57%</b>

**Florida Atlantic University**  
**Total Expenditures by Category**  
**For the Period Ending March 31, 2007**

	<u>EXPENSE BUDGET</u>	<u>YTD ACTUALS</u>	<u>VARIANCE</u>	<u>% BUDGET</u>
<b>Education &amp; General</b>				
Salaries and Benefits	157,790,050	111,810,415	45,979,635	71%
Ops	20,880,859	14,332,166	6,548,693	69%
Expenses	66,103,366	37,731,524	28,371,842	57%
<b>Total Education &amp; General</b>	<b>244,774,275</b>	<b>163,874,106</b>	<b>80,900,169</b>	<b>67%</b>
<b>Auxiliary</b>				
Salaries and Benefits	14,804,459	8,931,700	5,872,759	60%
Ops	5,133,680	3,513,991	1,619,689	68%
Expenses	35,068,389	20,858,340	14,210,049	59%
<b>Total Auxiliary</b>	<b>55,006,528</b>	<b>33,304,031</b>	<b>21,702,497</b>	<b>61%</b>
<b>Concession</b>				
Expenses	576,575	337,634	238,941	59%
<b>Total Concession</b>	<b>576,575</b>	<b>337,634</b>	<b>238,941</b>	<b>59%</b>
<b>Student Financial Aid</b>				
Salaries and Benefits	455,535	338,877	116,658	74%
Ops	96,131	421,130	(324,999)	438%
Expenses	122,251,637	46,352,220	75,899,417	38%
<b>Total Student Financial Aid</b>	<b>122,803,303</b>	<b>47,112,227</b>	<b>75,691,076</b>	<b>38%</b>
<b>Student Activity</b>				
Salaries and Benefits	317,998	191,527	126,471	60%
Ops	1,370,889	730,428	640,461	53%
Expenses	4,989,237	2,332,500	2,656,737	47%
<b>Total Student Activity</b>	<b>6,678,124</b>	<b>3,254,454</b>	<b>3,423,670</b>	<b>49%</b>
<b>Grants</b>				
Salaries and Benefits	23,344,059	13,472,075	9,871,985	58%
Ops	8,940,995	5,620,396	3,320,599	63%
Expenses	28,484,719	14,625,639	13,859,079	51%
<b>Total Grants</b>	<b>60,769,772</b>	<b>33,718,110</b>	<b>27,051,662</b>	<b>55%</b>
<b>Athletics</b>				
Salaries and Benefits	5,093,197	3,198,690	1,894,507	63%
Ops	344,416	347,290	(2,874)	101%
Expenses	6,629,387	7,308,154	(678,767)	110%
<b>Total Athletics</b>	<b>12,067,000</b>	<b>10,854,134</b>	<b>1,212,866</b>	<b>90%</b>
<b>Foundation</b>				
Salaries and Benefits	4,020,974	2,816,352	1,204,622	70%
Ops	765,181	766,613	(1,433)	100%
Expenses	1,168,599	336,241	832,358	29%
<b>Total Foundation</b>	<b>5,954,753</b>	<b>3,919,206</b>	<b>2,035,547</b>	<b>66%</b>
<b>Certified Forward</b>				
Salaries and Benefits	6,296	6,296	0	100%
Expenses	1,583,406	1,583,406	0	100%
<b>Total Certified Forward</b>	<b>1,589,702</b>	<b>1,589,702</b>	<b>0</b>	<b>100%</b>
<b>Sub Total</b>				
Salaries and Benefits	205,832,568	140,765,931	65,066,637	68%
Ops	37,532,151	25,732,015	11,800,136	69%
Expenses	266,855,314	131,465,659	135,389,655	49%
<b>Sub Total</b>	<b>510,220,032</b>	<b>297,963,605</b>	<b>212,256,427</b>	<b>58%</b>
Transfers	12,583,182	1,347,770	11,235,412	11%
Carryforward	5,000,000	0	5,000,000	0%
<b>Grand Total</b>	<b>527,803,214</b>	<b>299,311,375</b>	<b>228,491,840</b>	<b>57%</b>

**Florida Atlantic University**  
**E & G by Component**  
**For the Period Ending March 31, 2007**

	<u>EXPENSE BUDGET</u>	<u>YTD ACTUALS</u>	<u>VARIANCE</u>	<u>% BUDGET</u>
Instructional & Research	154,867,503	102,472,373	52,395,129	66%
Instructional & Research Centers	661,383	469,083	192,300	71%
Library and Audio Visual	15,520,716	7,358,195	8,162,521	47%
Operations and Maintenance	19,616,282	13,835,624	5,780,658	71%
Student Services	22,754,171	18,047,552	4,706,619	79%
University Support	31,354,221	16,691,279	14,662,942	53%
 SUBTOTAL	 244,774,275	 158,874,106	 85,900,169	 65%
 Carryforward	 12,583,182	 1,347,770	 11,235,412	 11%
Transfers	5,000,000	5,000,000	0	100%
 TOTAL	 262,357,457	 165,221,875	 97,135,582	 63%

**Florida Atlantic University**  
**E & G by Area of Responsibility**  
**For the Period Ending March 31, 2007**

	<u>EXPENSE BUDGET</u>	<u>YTD ACTUALS</u>	<u>VARIANCE</u>	<u>% BUDGET</u>
Boca Colleges	88,669,880	64,606,296	24,063,583	73%
President	6,761,783	2,169,159	4,592,625	32%
Univ Prov/Chief Acad. Office	48,433,581	27,489,500	20,944,081	57%
Univ. Architech	20,513,915	13,307,438	7,206,477	65%
VP for Broward	39,133,640	26,380,815	12,752,824	67%
VP for Communications	1,421,785	949,908	471,876	67%
VP for Finance	11,897,199	5,167,805	6,729,393	43%
VP for North Palm Beach	21,907,709	14,740,662	7,167,047	67%
VP for Research	985,197	666,508	318,689	68%
VP for Student Services	3,098,126	2,027,616	1,070,511	65%
VP for Univ. Advancement	1,951,460	1,368,398	583,063	70%
 SUBTOTAL	 244,774,275	 158,874,106	 85,900,169	 65%
 Carryforward	 12,583,182	 1,347,770	 11,235,412	 11%
Transfers	5,000,000	5,000,000	0	100%
 TOTAL	 262,357,457	 165,221,875	 97,135,582	 63%



**Florida Atlantic University**  
**E & G - Expenses by Department**  
**For the Period Ending March 31, 2007**

	<u>EXPENSE BUDGET</u>	<u>YTD ACTUALS</u>	<u>VARIANCE</u>	<u>% BUDGET</u>
Academic Computing Jupiter	395,853	283,904	111,949	72%
Academic Computing-Tower	197,014	129,624	67,390	66%
Academic Support-Jupiter	130,099	86,750	43,349	67%
Academic/Inst.Support Svcs.	126,277	93,652	32,625	74%
Admissions	2,092,283	1,437,970	654,314	69%
Admissions - Davie	240,345	150,773	89,572	63%
Admissions - Jupiter	121,222	83,191	38,031	69%
Admissions - TC	88,218	36,603	51,615	41%
Admissions - Tower	47,495	15,242	32,253	32%
Assoc. Provost & CIO	14,222,316	8,449,406	5,772,910	59%
Assoc. VP Finance	1,531,418	616,117	915,301	40%
Asst. VP Student Affairs	119,746	12,552	107,194	10%
Broward Downtown VP Office	1,303,757	807,662	496,095	62%
College of Arts & Letters	723,385	563,897	159,488	78%
College of Arts & Letters - Davie	2,809,262	2,124,097	685,165	76%
College of Arts & Letters - Port St Lucie	46,048	25,589	20,459	56%
College of Business - Davie	2,717,458	1,829,646	887,812	67%
College of Business - Jupiter	2,096,954	1,128,576	968,378	54%
College of Business - Port St Lucie	1,271,070	973,064	298,006	77%
College of Business - Tower	4,322,936	2,739,884	1,583,052	63%
College of Education - Boca	9,141,207	6,935,512	2,205,694	76%
College of Education - Davie	4,978,320	3,380,515	1,597,805	68%
College of Education - Jupiter	1,781,887	1,168,463	613,425	66%
College of Education - TC	1,358,882	1,023,731	335,151	75%
College of Engineering - Davie	696,699	451,255	245,444	65%
College of Engineering - Jupiter	124	0	124	0%
College of Engineering - Seatech	2,038,757	1,274,371	764,387	63%
College of Engineering - St Lucie	329,795	175,218	154,577	53%
College of Nursing - Davie	453,347	357,133	96,214	79%
College of Nursing - TC	895,310	600,172	295,138	67%
College of Science - Davie	2,668,128	1,899,482	768,646	71%
College of Science - Jupiter	339,949	226,395	113,554	67%
College of Science - Port St Lucie	760,001	439,131	320,870	58%
College-CAUPA - BOCA	2,478,521	1,713,242	765,279	69%
College-CAUPA - Davie	932,466	712,928	219,538	76%
College-CAUPA - Jupiter	644,364	516,293	128,071	80%
College-CAUPA - TC	283,982	226,423	57,559	80%
College-CAUPA - Tower	4,681,452	3,408,011	1,273,441	73%
Commercial Administration	27,300	14,134	13,166	52%
Commercial PO & M	203,362	92,800	110,562	46%
Davie Academic	0	(1)	1	0%
Davie Admin General	1,735,174	855,224	879,950	49%
Davie Florida Israel Inst.	32,906	32,197	709	98%
Davie Technology Resources	502,135	325,948	176,187	65%
Dean -Business-Boca Campus	13,946,877	10,272,232	3,674,645	74%
Dean Student Affairs	1,769,187	1,126,223	642,964	64%
Dean-Arts And Letters	18,622,654	14,099,449	4,523,205	76%
Dean-Biomedical Science	8,862,181	4,779,029	4,083,152	54%
Dean-Engineering Boca	12,273,830	8,827,464	3,446,366	72%
Dean-Nursing	3,945,572	2,887,324	1,058,248	73%
Dean-Science-Boca Campus	19,399,038	15,092,045	4,306,992	78%
Director-University Libraries	9,085,628	3,588,071	5,497,558	39%
Financial Aid	8,997,920	8,590,180	407,740	95%
Honors College	4,966,341	3,848,681	1,117,660	77%
Jupiter Campus-Administration	1,529,916	942,727	587,189	62%

**Florida Atlantic University**  
**E & G - Expenses by Department**  
**For the Period Ending March 31, 2007**

	<u>EXPENSE BUDGET</u>	<u>YTD ACTUALS</u>	<u>VARIANCE</u>	<u>% BUDGET</u>
Learning Resources - Davie	168,437	107,116	61,321	64%
Learning Resources - TC	155,151	55,376	99,775	36%
Learning Resources - Tower	43,608	26,095	17,513	60%
Learning Resources/ AV Mac - Jupiter	74,613	50,274	24,339	67%
Library - Davie	1,250,099	612,013	638,086	49%
Library - Jupiter	369,334	229,173	140,161	62%
Library - Port St Lucie	215,600	139,296	76,304	65%
Library - Tower	575,169	384,681	190,487	67%
Non-Resident Instr.Tr.Coast	59,642	40,547	19,095	68%
PO & M - Jupiter	103,706	69,660	34,046	67%
PO & M - Davie	1,300,895	942,424	358,472	72%
PO & M - HBOI	325,607	86,543	239,064	27%
PO & M - Sea Tech	441,432	202,142	239,289	46%
PO & M - TC	370,361	231,389	138,972	62%
PO & M - Tower	1,166,096	793,999	372,097	68%
Port St. Lucie Campus-Admin.	1,391,791	828,689	563,102	60%
President	6,761,783	2,169,159	4,592,625	32%
Provost And CAO	11,629,002	3,740,127	7,888,875	32%
Registrar	1,833,452	1,304,395	529,057	71%
Registrar - TC	98,469	45,223	53,246	46%
Registrar - Davie	162,936	119,186	43,750	73%
Registrar - Jupiter	135,771	85,996	49,775	63%
Registrar - Tower	105,888	74,185	31,703	70%
Retention	196,658	144,006	52,652	73%
Sea Tech Admin	102,682	75,494	27,188	74%
Student Affairs - Davie	1,190,299	772,596	417,703	65%
Student Affairs - Jupiter	474,001	332,622	141,380	70%
Student Affairs - TC	243,985	103,412	140,573	42%
Student Affairs - Tower	1,065,766	1,011,038	54,728	95%
Testing & Evaluation	376,322	235,346	140,976	63%
Tower-Arts & Letters	972,019	658,920	313,100	68%
VP Communications	1,421,785	949,908	471,876	67%
VP Finance	10,365,781	4,551,689	5,814,092	44%
VP Student Affairs	1,209,193	888,841	320,352	74%
VP-University Advancement	1,951,460	1,368,398	583,063	70%
Vice President - Research	985,197	666,508	318,689	68%
Vice President And Architect	20,513,915	13,307,438	7,206,477	65%
<b>UBTOTAL</b>	<b>244,774,275</b>	<b>158,874,106</b>	<b>85,900,169</b>	<b>65%</b>
Carryforward	12,583,182	1,347,770	11,235,412	11%
Transfers	5,000,000	5,000,000	0	100%
<b>OTAL</b>	<b>262,357,457</b>	<b>165,221,875</b>	<b>97,135,582</b>	<b>63%</b>

**Florida Atlantic University**  
**Sponsored Research**  
**Statement of Revenues and Expenses**  
**For the Period Ending March 31, 2007**

	<u>REVENUE BUDGET</u>	<u>EXPENSE BUDGET</u>	<u>REVENUES</u>	<u>EXPENSES</u>
College Overhead Funds	(126,510)	2,496,039	4,049	842,186
DOR Operating Accounts YTD	(190,831)	5,151,601	3,854,249	3,817,886
Subtotal Overhead	(317,340)	7,647,640	3,858,298	4,660,072
Federal Flow Through	(21,617,335)	17,401,479	7,792,908	7,053,592
Federal Grants	(32,686,985)	31,477,641	11,447,494	9,735,536
Financial Statement Adjustment	2,918,477	2,765,508	(2,221,046)	(435,910)
Foundation Grants	(3,181,149)	1,512,981	577,067	663,360
Grant Conversion Fund	35,866	(2,300)	0	0
Henderson School	4,118,667	4,118,667	3,150,608	3,007,040
Private / Other Grants	123,065,659	(19,105,814)	5,688,131	6,062,047
Research Corporation Grants	(406,199)	91,141	59,417	53,079
State Grants	(17,399,108)	14,862,530	8,348,977	2,919,294
Subtotal Other	54,847,894	53,122,133	34,843,558	29,058,038
<b>TOTAL</b>	<b>54,530,553</b>	<b>60,769,772</b>	<b>38,701,855</b>	<b>33,718,110</b>

**Florida Atlantic University**  
**Student Financial Aid**  
**Statement of Revenues and Expenses**  
**For the Period Ending March 31, 2007**

	<u>NET BUDGET</u>	<u>REVENUES</u>	<u>EXPENSES</u>	<u>NET</u>	<u>VARIANCE</u>	<u>% BUDGET</u>
Administrative Allowance	56,267	550,050	378,757	171,293	(115,026)	304%
Certifying Veterans & Eligible	(3,743)	2,968	2,896	72	(3,815)	(2%)
Federal Academic Competitive Grant	0	290,701	321,133	(30,432)	30,432	0%
Federal Smart Grant - Fin Aid Fund	0	328,835	361,427	(32,592)	32,592	0%
Federal Work Study Program 05/06	0	22,157	0	22,157	(22,157)	0%
Federal Work Study Program 2006-07	0	316,979	415,571	(98,592)	98,592	0%
Financial Aid Fee Fund	0	3,516,663	3,846,520	(329,857)	329,857	0%
Financial Aid Interest Income	0	263,293	210,674	52,619	(52,619)	0%
Financial Statement Adjustments	0	(48,531,817)	(50,781,043)	2,249,226	(2,249,226)	0%
First Generation Matching Grant Pgm	0	1,090,200	1,085,998	4,202	(4,202)	0%
Florida Work Experience Program	(31,723)	0	9,767	(9,767)	(21,956)	31%
Foundation School	0	1,742,539	1,726,456	16,083	(16,083)	0%
Grant and Aids-Financial Aid	0	10,917,466	10,097,359	820,106	(820,106)	0%
Job Location & Development 05/06	0	12,809	162	12,646	(12,646)	0%
Job Location & Development 06/07	(50,000)	31,056	41,293	(10,238)	(39,763)	20%
PELL	0	13,239,328	13,105,403	133,926	(133,926)	0%
SEOG	0	300,669	322,376	(21,707)	21,707	0%
Scholarship Funds Other	0	1,811,811	1,820,038	(8,227)	8,227	0%
Stafford	161,907	50,296,590	50,583,857	(287,267)	449,174	(177%)
State Programs - Financial Aid Fund	0	13,541,792	13,563,584	(21,792)	21,792	0%
<b>TOTAL</b>	<b>132,708</b>	<b>49,744,087</b>	<b>47,112,227</b>	<b>2,631,860</b>	<b>(2,499,152)</b>	<b>1,983%</b>

**Florida Atlantic University**  
**AUXILIARY**  
**Revenues, Expenses and Claim on Cash**  
**For the Period Ending March 31, 2007**

	<u>CLAIM ON CASH</u>	<u>NET BUDGET</u>	<u>REVENUES</u>	<u>EXPENSES</u>	<u>NET</u>	<u>VARIANCE</u>	<u>% BUDGET</u>
Arts and Letters	76,244	119,519	212,151	212,560	(409)	119,928	0%
Athletics	102,808	81,068	178,911	124,179	54,732	26,336	68%
Biomedical Sci.	11,105	(9,217)	560	4,246	(3,686)	(5,531)	40%
Broward Campus	1,249,380	612,822	809,889	725,927	83,962	528,860	14%
Business	898,888	1,136,483	3,890,008	3,339,743	550,265	586,218	48%
CAUPA	4,562	1,572	42,190	37,355	4,835	(3,263)	308%
Center For Environmental Studies	153,265	(57,436)	158,787	153,379	5,408	(62,844)	(9%)
Education	593,740	(150,797)	2,323,172	2,238,799	84,373	(235,170)	(56%)
Engineering	384,014	(40,180)	269,733	220,489	49,244	(89,424)	(123%)
Financial Statements Adjustment	0	0	1,118	(590,902)	592,020	(592,020)	0%
Honors College	18,625	5,800	7,348	49,723	(42,375)	48,175	(731%)
Housing	10,129,473	647,624	13,803,532	6,866,492	6,937,041	(6,289,417)	1,071%
Institute of Government	95,627	220	188,355	129,920	58,436	(58,216)	26,562%
Jupiter Campus	125,261	105,432	1,322,956	1,256,059	66,897	38,535	63%
Library	97,271	(97,000)	285,453	128,354	157,098	(254,098)	(162%)
Nursing	17,630	(4,480)	5,404	563	4,841	(9,321)	(108%)
Open University	2,727,085	549,493	3,037,825	1,954,596	1,083,229	(533,736)	197%
Provost	3,134,178	(1,056,349)	3,641,914	3,154,682	487,233	(1,543,582)	(46%)
Science	286,942	(23,696)	341,455	245,792	95,662	(119,358)	(404%)
Sr. VP Finance	(22,811,937)	289,653	3,538,502	2,065,358	1,473,144	(1,183,491)	509%
Student Affairs	3,810,515	1,935,341	9,545,116	7,937,552	1,607,564	327,777	83%
Traffic & Parking	4,191	(440,188)	3,550,495	1,562,885	1,987,610	(2,427,798)	(452%)
Treasure Coast	92,062	(50,694)	3,879	31,553	(27,674)	(23,020)	55%
VP & Architect	(3,189,086)	1,274,662	2,240,394	1,454,728	785,666	488,996	62%
<b>TOTAL</b>	<b>(1,988,156)</b>	<b>4,829,652</b>	<b>49,399,147</b>	<b>33,304,031</b>	<b>16,095,116</b>	<b>(11,265,464)</b>	<b>333%</b>

**Florida Atlantic University**  
**STUDENT FEE TRUST FUND**  
**Statement of Revenues and Expenses**  
**For the Period Ending March 31, 2007**

**Operating Revenues**

**Undergraduate**

Fall	22,131,211
Spring	17,717,188
Summer	2,426,053
	<u>42,274,452</u>

**Graduate/Thesis**

Fall	5,384,740
Spring	7,125,649
Summer	720,659
	<u>13,231,049</u>

Late Payment Fees	154,724
Application Fees - Registration	406,389
Student Unapplied Credits	0
Misc Revenue	(58,567)
	<u></u>

Total Operating Revenues	<u>56,008,047</u>
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**Operating Expenses**

Salaries & Benefits	40,000,000
Other Expense	(1,936,812)
	<u></u>

Total Operating Expenses	<u>38,063,188</u>
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Income / (Loss) Before Transfers	17,944,859
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**Transfers In /(Out) and Carryforward**

Transfers In	20
Carryforward	7,518
	<u></u>

Total Transfers In / (Out) and Carryforward	<u>7,538</u>
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Other accounts not coded	1,880
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Change in Net Assets	<u>17,954,277</u>
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**Florida Atlantic University  
Henderson  
Statement of Revenues and Expenses  
For the Period Ending March 31, 2007**

**REVENUES**

Intra-Fund Revenue	(22,574)
Invest-Income Restricted	27,416
State Grants	3,145,766

**TOTAL REVENUES**

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**3,150,608**

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**EXPENSES**

A & P Prorated Benefits Expense	11,659
Administrative & Professional	41,832
Common Labor	34,064
Communication Equipment	13,668
Copy Equipment Rental	6,486
Data Proc.Equip <\$1,000.00	2,123
Educational Equipment < \$1,000	57,088
Educational Supplies	79,387
Electricity	155,393
Emp/Vol. Reimb. Other Than Travel	1,021
Employment Advertising, Job Oppty	289
Equipment < \$1,000	11,320
Faculty	1,623,114
Faculty Prorated Benefits Expense	419,716
Food Products	1,284
Freight	19
General Insurance	8,250
Graduate Teaching Assistant	24,750
Graduate Teaching Associate	25,260
In State Travel	7,971
In State-Registration	319
Indep.Contract-Not Classified	382
Information Technology Supplies	628
Janitorial & Household Supplies	3,753
Lab Supplies and Chemicals	7,272
Legal Fees And Attorneys' Services	690
Medical Supplies	613
Membership Dues	5,388
Misc. Telecommunication Charges	2,142
Natural Gas	2,985
OPS -Other	160,712
Office Equipment-Non Consumable	456
Office Supplies-Consumable	19,308
Other Current Charges-Other	(103,065)
Other Equipment Rental	600
Other Material And Supplies	50,063
Out Of State-Training	1,000
Out-Of-State Travel	750
Overload-OPS	21,794
Postage	2,089

Printing And Reproduction	1,659
Promotional Advertising	1,328
Promotional Items	671
Registration Fee-No Travel Expenses	(198)
Rental From Non-Govtl Entities	28,770
Rep.and Maint.-Buildings	571
Repairs And Maintenance-Commodities	14,262
Repairs And Maintenance-Services	69,896
Requisition Default	(989)
Social Security-OPS	9,503
Software License	25,594
Software Supplies/Maint.<\$1,000	87
Student Assistant	20,465
Subscriptions	5,014
Temporary Employment Services	23,673
Toll Call Telegram	48
U S P S	72,661
USPS Prorated Benefits Expense	24,675
Unemployment Compensation Benefits	10
Water And Sewerage	3,503
Wide Area Telecom Service	3,265

**TOTAL EXPENSES**

**3,007,040**

**NET REVENUES/(EXPENSES)**

**143,568**

**Florida Atlantic University**  
**STUDENT GOVERNMENT**  
**Statement of Revenues and Expenses**  
**For the Period Ending March 31, 2007**

**Operating Revenues**

A & S Fees	4,828,492
Misc Revenue	53,113
	<u>          </u>
Total Operating Revenues	4,881,605
	<u>          </u>

**Operating Expenses**

Salaries & Benefits	191,534
Other Personal Services	730,428
Contractual Services	531,110
Telecommunication	59,425
Freight & Postage	4,590
Printing	46,425
Repairs & Maintenance	105,988
Travel	222,116
Utilities	6,535
Rental Expenses	113,622
Materials & Supplies	267,259
Educational Aids and Scholarships	19,135
Furniture and Equipment	24,298
Insurance	999
Other Expense	372,586
	<u>          </u>
Total Operating Expenses	2,702,584
	<u>          </u>

Income / (Loss) Before Transfers	2,179,021
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**Transfers In /(Out)**

Interest Income	100,595
Transfers In	16,305
Transfers Out	(558,405)
	<u>          </u>
Total Transfers In / (Out)	(441,506)
	<u>          </u>

Change in Net Assets	1,737,515
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**Florida Atlantic University**  
**ATHLETICS FUND**  
**Statement of Revenues and Expenses**  
**For the Period Ending March 31, 2007**

**Operating Revenues**

Athletic Fees	6,898,117
Baseball	15,751
Basketball	38,347
Football	271,803
Soccer	3,072
Softball	13,884
Volleyball	1,103
Concession Revenue	15,920
Parking Revenue	15,730
Program Revenue	1,075
Guarantees	1,764,750
Sponsorships	5,951
Misc Revenue	563,247
Scholarships - Private	2,488
	<hr/>
Total Operating Revenues	9,611,240

**Operating Expenses**

Salaries & Benefits	3,204,777
Other Personal Services	347,290
Contractual Services	500,392
Telecommunication	104,427
Freight & Postage	47,429
Printing	129,126
Repairs & Maintenance	28,981
Travel	1,715,408
Moving Expenses	25,740
Rental Expenses	278,025
Medical Services	1,634
Materials & Supplies	622,144
Educational Aids and Scholarships	2,908,219
Furniture and Equipment	2,489
Insurance	152,877
Other Expense	785,175
	<hr/>
Total Operating Expenses	10,854,134

Income / (Loss) Before Transfers	(1,242,895)
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**Transfers In /(Out) and Carryforward**

Transfers In	317,923
	<hr/>
Total Transfers In / (Out) and Carryforward	317,923

Change in Net Assets	(924,971)
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**Florida Atlantic University**  
**Concessions**  
**Statement of Revenues and Expenses**  
**For the Period Ending March 31, 2007**

	<u>NET BUDGET</u>	<u>REVENUES</u>	<u>EXPENSES</u>	<u>NET</u>	<u>VARIANCE</u>	<u>% BUDGET</u>
BOT Concession	(26,000)	0	23,757	(23,757)	(2,243)	91%
Broward Chamber Music- Concession	(5,000)	0	3,550	(3,550)	(1,450)	71%
Campus Conc-Admissions	(30,000)	0	11,021	(11,021)	(18,979)	37%
Campus Conc-Dev/Alumni	(7,500)	0	4,936	(4,936)	(2,564)	66%
Campus Conc-VP Northern Campuses	(5,177)	254	5,404	(5,149)	(28)	99%
Campus Concession - VP TCC	(2,634)	0	1,489	(1,489)	(1,145)	57%
Campus Concession-University Center	(2,208)	0	0	0	(2,208)	0%
Community Service	(2,500)	0	1,478	(1,478)	(1,022)	59%
Conc Advertising-Other	(5,200)	0	788	(788)	(4,412)	15%
Conc Dean Undergraduate Programs	(8,800)	0	3,698	(3,698)	(5,102)	42%
Conc Freshman Acad advising Service	(5,500)	0	4,501	(4,501)	(999)	82%
Conc Other-Community College Rel.	(3,000)	(30)	236	(266)	(2,735)	9%
Conc Other-Provost & CAO	(26,292)	0	18,488	(18,488)	(7,804)	70%
Conc Other-University Advanceme	(14,695)	0	3,432	(3,432)	(11,263)	23%
Conc Other-VP Student Affairs	(21,000)	0	15,616	(15,616)	(5,384)	74%
Conc Other-Vp Broward	(17,674)	0	7,369	(7,369)	(10,305)	42%
Conc Other-Vp Student Serv-Brow	(1,175)	0	373	(373)	(802)	32%
Conc Student-Minority Student A	(15,000)	0	4,026	(4,026)	(10,974)	27%
Concession Other-General	351,000	431,740	150,000	281,740	69,260	80%
Concession Other-President	(63,000)	0	54,036	(54,036)	(8,964)	86%
Concession Other-Service Awards	(13,200)	0	0	0	(13,200)	0%
Concession- ADHUS	(1,334)	0	0	0	(1,334)	0%
Concession- Honors College Housing	(1,500)	0	1,573	(1,573)	73	105%
Concession- Housing	(7,529)	0	4,772	(4,772)	(2,757)	63%
Concession-Graduation	(10,000)	0	5,480	(5,480)	(4,520)	55%
Concession-University Architect	(5,000)	0	2,740	(2,740)	(2,260)	55%
Concession-University Attorney	(2,000)	0	375	(375)	(1,625)	19%
Concession-VP Finance	(12,000)	0	4,199	(4,199)	(7,801)	35%
Government Relations - Concession	(24,657)	0	1,809	(1,809)	(22,848)	7%
Graduate Studies Concession	(2,000)	0	1,833	(1,833)	(167)	92%
Marching Band - Concession	(4,000)	0	655	(655)	(3,345)	16%
Utility Expansion	(7,000)	0	0	0	(7,000)	0%
<b>TOTAL</b>	<b>(1,575)</b>	<b>431,964</b>	<b>337,634</b>	<b>94,330</b>	<b>(95,905)</b>	<b>(5,989%)</b>