



Financial Statements
March 31, 2009



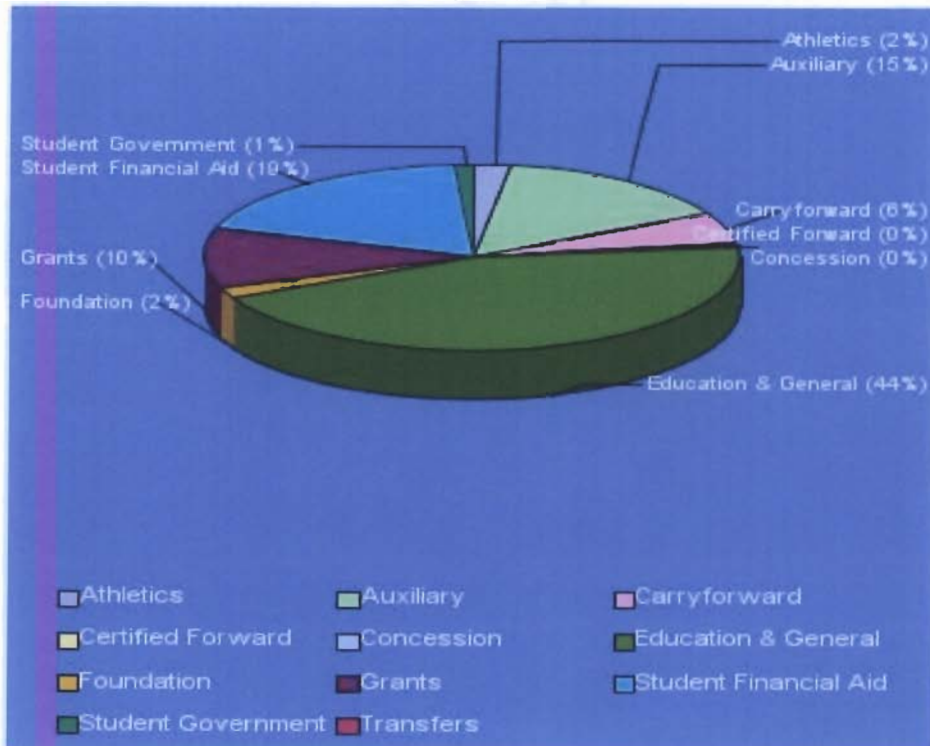
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Expenditures by Fund

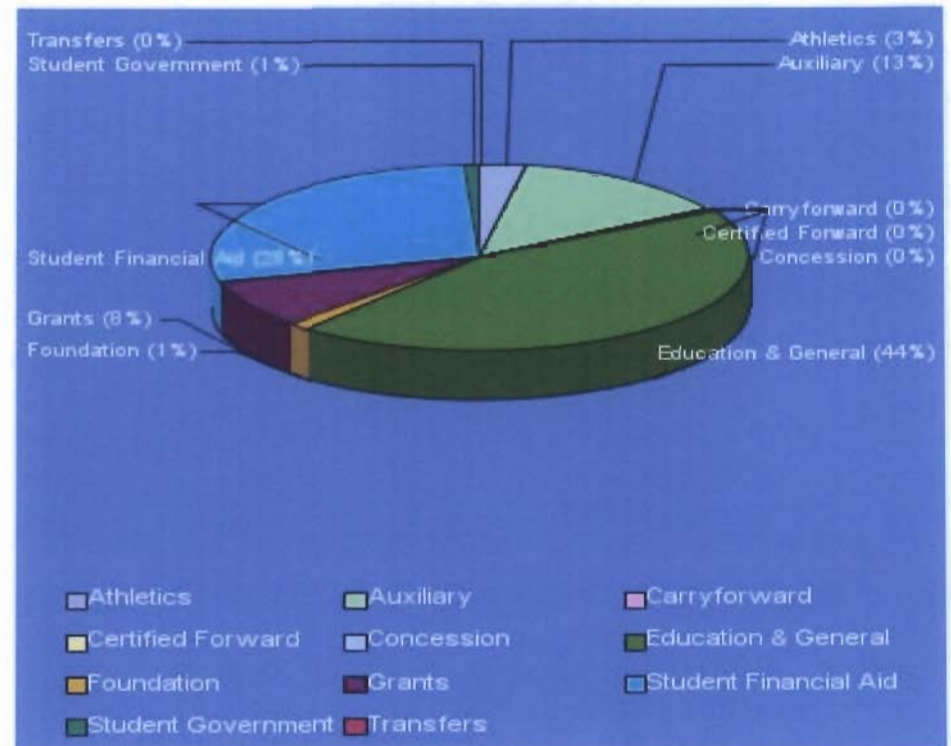
**2009 Budget
As of March 31, 2009**

\$591,344,220



**2009 Actuals
As of March 31, 2009**

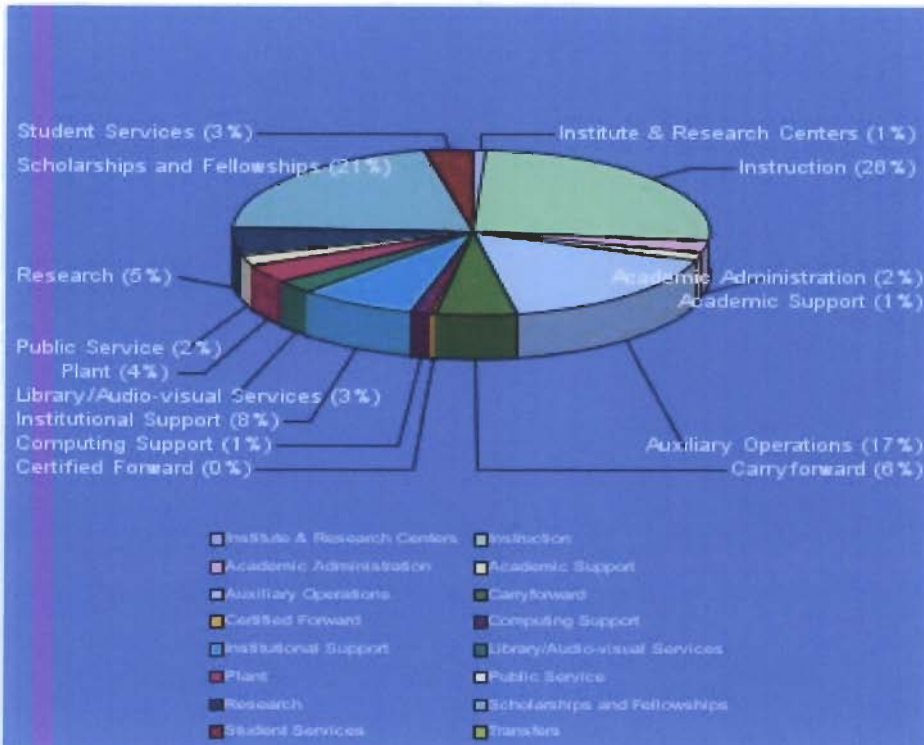
\$394,997,056



Expenditures by Function

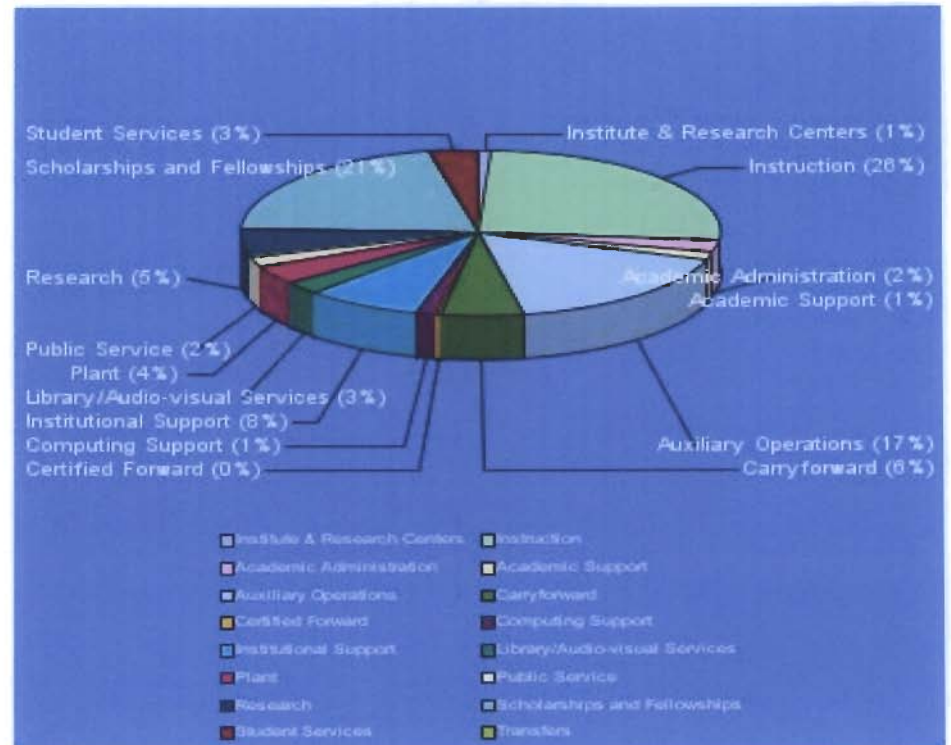
2009 BUDGET
As of March 31, 2009

\$591,344,220



2009 ACTUALS
As of March 31, 2009

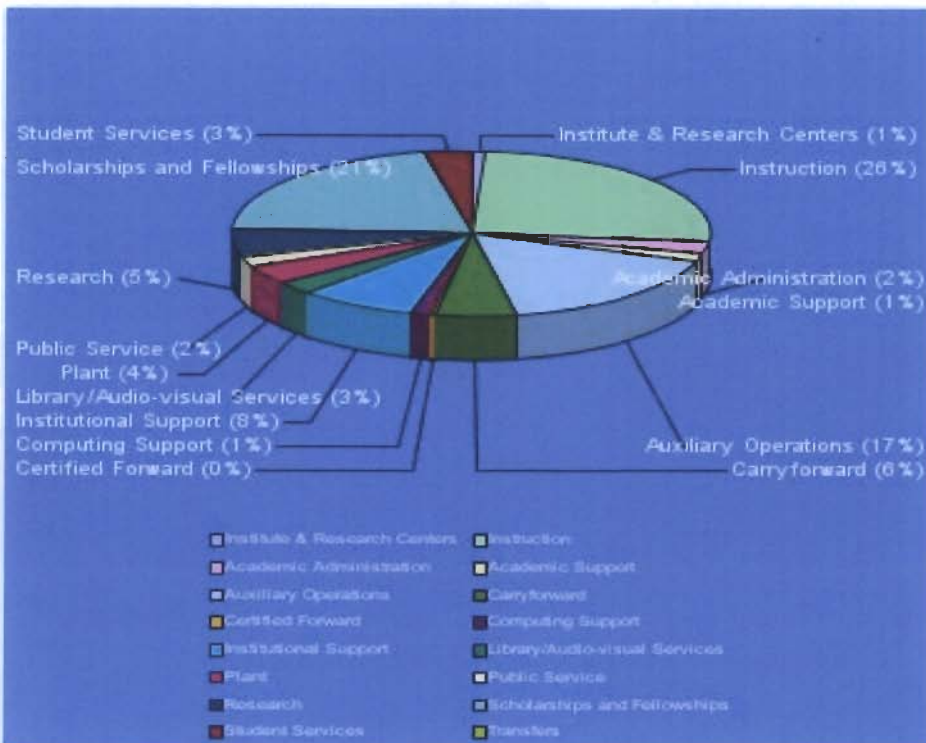
\$394,997,056



Education and General by Component

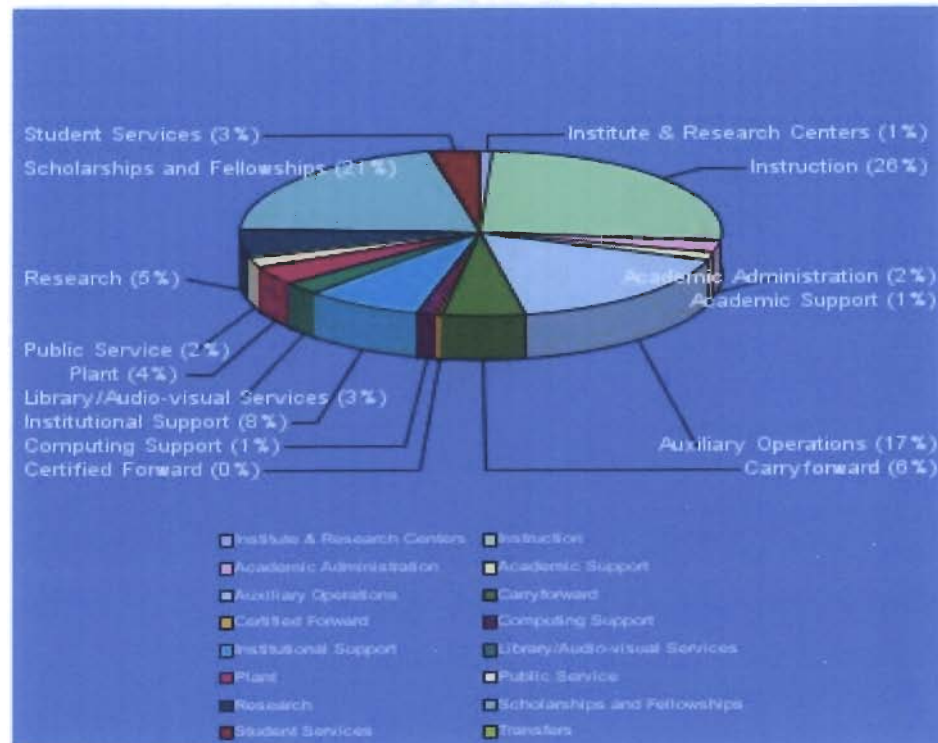
2009 BUDGET
As of March 31, 2009

\$295,549,480



2009 ACTUALS
As of March 31, 2009

\$175,895,274



FLORIDA ATLANTIC UNIVERSITY
STATEMENT OF NET ASSETS
For the Period Ending MARCH 31, 2009

ASSETS:

CURRENT ASSETS:

CASH AND CASH EQUIVALENTS

Cash on Hand	11,121
Cash in Bank	25,070

TOTAL CASH AND CASH EQUIVALENTS	36,191
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INVESTMENTS

Special Investments w/State Treasury	149,551,695
Adjustment to Fair Market Value	(1,268,414)

TOTAL INVESTMENTS	148,283,281
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RECEIVABLES

Accounts Receivable	12,507,476
Interest & Dividends Receivable	153,269
Contracts and Grants Receivable	5,585,613
Allowance for Uncollectibles	(3,607,879)

NET RECEIVABLES	14,638,479
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DUE FROM OTHER FUNDS

Due from Primary Govt.	163,855,510
Due from Component Units	1,900,162

TOTAL DUE FROM OTHER FUNDS	165,755,672
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INVENTORIES

Goods Purchased for Resale	63,485
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TOTAL INVENTORIES	63,485
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LOANS AND NOTES RECEIVABLE

Loans and Notes Receivable	564,403
Allowance for Uncollectibles	(59,548)

NET LOANS and NOTES RECEIVABLE	504,855
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OTHER CURRENT ASSETS

Deferred Charges and Other Assets	1,650
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TOTAL OTHER CURRENT ASSETS	1,650
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TOTAL CURRENT ASSETS	329,283,613
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NON-CURRENT ASSETS:

CASH AND CASH EQUIVALENTS

Cash with State Board of Administration - Restricted

13,269

TOTAL RESTRICTED CASH AND CASH EQUIVALENTS

13,269

RESTRICTED INVESTMENTS

Special Investments with State Treasury - Restricted

1,989,156

Adjustment to Fair Market Value

(33,865)

TOTAL RESTRICTED INVESTMENTS

1,955,291

LOANS AND NOTES RECEIVABLE

Loans and Notes Receivable

3,237,656

Allowance for Uncollectibles

(173,639)

NET LOANS and NOTES RECEIVABLE

3,064,017

OTHER NON-CURRENT ASSETS

Deferred Charges and Other Assets

790,250

TOTAL OTHER NON-CURRENT ASSETS

790,250

CAPITAL ASSETS:

DEPRECIABLE CAPITAL ASSETS

Buildings

590,827,514

Infrastructure and Other Improvements

62,568,897

Furniture and Equipment

120,916,126

Library Resources

68,019,734

Prop. Under Capital Lease/Leasehold Improvements

15,414,080

Works of Art & Historical Treasures - Depreciable

724,418

Computer Software and Other Capital Assets

4,141,689

Accumulated Depreciation

(295,187,660)

TOTAL DEPRECIABLE CAPITAL ASSETS

567,424,798

NON-DEPRECIABLE CAPITAL ASSETS

Land

32,439,234

Construction Work in Progress

32,810,914

Works of Art & Historical Treasures - Non-Depreciable

135,455

Assets to be Capitalized

27,852,707

TOTAL NON-DEPRECIABLE CAPITAL ASSETS

93,238,310

TOTAL NON-CURRENT ASSETS

666,485,935

TOTAL ASSETS

995,769,548

LIABILITIES:**CURRENT LIABILITIES:****ACCOUNTS PAYABLE AND ACCRUED LIABILITIES**

Accounts Payable	2,659,518
Construction Contracts Payable	3,381,321
Deposits Payable	6,834,922
Agency	4,798,624

TOTAL ACCOUNTS PAYABLE AND ACCRUED LIABILITIES	17,674,385
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DUE TO OTHER FUNDS

Due to Primary Government	(67,022)
Due to Component Units	601,640

TOTAL DUE TO OTHER FUNDS	534,618
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DEFERRED REVENUES

	5,526,657
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LONG-TERM LIABILITIES - CURRENT PORTION

Bonds and Revenue Certificates Payable	4,225,289
Capital Leases	450,616
Compensated Absences Liability	1,260,358

TOTAL LONG-TERM LIABILITIES - CURRENT PORTION	5,936,263
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TOTAL CURRENT LIABILITIES

	29,671,923
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NON-CURRENT LIABILITIES:

Bonds and Revenue Certificates Payable	106,668,536
Capital Leases	10,402,123
Compensated Absences Liability	20,929,972
Post Employee Health Care Benefits Payable - Noncurrent	2,173,000

TOTAL NON-CURRENT LIABILITIES	140,173,631
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TOTAL LIABILITIES

	169,845,554
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NET ASSETS**INVESTED IN CAPITAL ASSETS, NET OF RELATED DEBT:**

	561,802,094
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RESTRICTED:**EXPENDABLE:**

Debt Service:	0
Loans:	4,770,861
Capital Projects:	137,335,787
Other Restricted Net Assets:	9,197,715

UNRESTRICTED:

	112,817,537
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TOTAL NET ASSETS:

	825,923,994
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FLORIDA ATLANTIC UNIVERSITY
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS
For the Period Ending MARCH 31, 2009

	TOTAL UNIVERSITY
OPERATING REVENUES	
Student Tuition & Fees	107,176,358
Net Student Tuition and Fees	107,176,358
Federal Grants and Contracts	21,826,805
State and Local Grants and Contracts	14,010,534
Nongovernmental Grants and Contracts	76,213,814
Sales & Services of Educational Departments	341,290
Sales & Services of Auxiliary Enterprises	21,480,734
Interest on Loans Receivable	24,278
Other Operating Revenue	25,099,160
TOTAL OPERATING REVENUE	266,172,973
OPERATING EXPENSES	
Compensation and Employee Benefits	181,540,428
Services and Supplies	54,444,832
Utilities	10,488,519
Scholarships and Fellowships	128,726,308
Depreciation Expense	19,759,839
TOTAL OPERATING EXPENSES	394,959,926
TOTAL OPERATING INCOME (LOSS)	(128,786,953)
NON-OPERATING REVENUES (EXPENSES)	
State Appropriations	121,535,661
Investment Income	2,228,927
Other Non-Operating Revenues	22,770,851
Gain/Loss on Disposal of Capital Assets	(729,259)
Interest of Asset-Related Debt	(2,505,022)
TOTAL NON-OPERATING REVENUES (EXPENSES)	143,301,158
INCOME (LOSS) BEFORE CONTRIBUTIONS AND TRANSFERS	14,514,205
CONTRIBUTIONS AND TRANSFERS	
Capital Appropriations	89,680,064
Fees for Capital Projects	(288,606)
Transfers to Primary Government	(111,138)
Transfers Other	12,475,738
TOTAL CONTRIBUTIONS AND TRANSFERS	101,756,058
CHANGE IN NET ASSETS	116,270,263
TOTAL NET ASSETS - BEGINNING	709,653,731
TOTAL NET ASSETS - ENDING	825,923,994

FLORIDA ATLANTIC UNIVERSITY
STATEMENT OF CASH FLOWS
For the Period Ending MARCH 31, 2009

CASH FLOWS FROM OPERATING ACTIVITIES

Tuition and Fees	106,883,765
Grants & Contracts	115,617,313
Sale & Services of Educational Departments	341,290
Sales & Services of Auxiliary Enterprises	21,606,350
Interest on Loans Receivable	24,278
Other Operating Receipts	19,729,995
Payments to Employees	(181,540,428)
Payments to Suppliers for Goods and Services	(67,684,113)
Payments to Students for Scholarships and Fellowship	(128,726,308)
Net Loans Issued to Students	(226,730)

NET CASH PROVIDED FROM OPERATIONS **(113,974,588)**

CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES

State Appropriations	
Education and General	117,269,631
Enhancement Trust Fund	4,266,030
Operating Subsidies and Transfers	10,543,213
Net Change in Funds Held for Others	(446,936)
Other Receipts	22,770,851

NET CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES **154,402,789**

CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES

Capital Appropriations	89,680,064
Fees for Capital Projects	(288,606)
Capital Subsidies and Transfers	(61,664,303)
Other Receipts for Capital Projects	382,882
Purchase or Construction of Capital Assets	(40,416,479)
Principal Paid on Capital Debt and Lease	(204,896)
Interest Paid on Asset Related Debt and Lease	(2,300,126)

NET CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES **(14,811,464)**

CASH FLOWS FROM INVESTING ACTIVITIES

Net Change in Investments	(30,959,516)
Investment Income	2,532,559

NET CASH FLOWS FROM INVESTING ACTIVITIES **(28,426,957)**

NET CHANGE IN CASH **(2,810,220)**

CASH - BEGINNING OF THE YEAR 2,859,682

CASH - END OF THE YEAR 49,462

Florida Atlantic University
Total Expenditures by Fund
For the Period Ending March 31, 2009

	<u>EXPENSE BUDGET</u>	<u>YTD ACTUALS</u>	<u>VARIANCE</u>	<u>% BUDGET</u>
Athletics	13,477,617	11,249,042	2,228,575	83%
Auxiliary	87,954,295	52,626,640	35,327,655	60%
Certified Forward	1,994,560	952,114	1,042,446	48%
Concession	650,000	449,995	200,005	69%
Education & General	262,663,409	174,827,958	87,835,451	67%
Foundation	9,927,219	5,266,613	4,660,606	53%
Grants	62,088,428	32,911,832	29,176,596	53%
Student Financial Aid	112,411,000	112,320,324	90,676	100%
Student Government	7,291,622	3,325,223	3,966,399	46%
SUBTOTAL	558,458,149	393,929,740	164,528,409	71%
Carryforward	32,886,071	1,064,316	31,821,756	3%
Transfers	0	3,000	(3,000)	0%
TOTAL NON-CAPITAL	591,344,220	394,997,056	196,347,165	67%
CAPITAL EXPENDITURES				
Athletics	0	28,949	(28,949)	0%
Auxiliary	0	1,581,632	(1,581,632)	0%
Carryforward	0	797,464	(797,464)	0%
Certified Forward	1,009,292	604,844	404,448	60%
Concession	0	1,500	(1,500)	0%
Education & General	0	4,440,630	(4,440,630)	0%
Foundation	0	203,478	(203,478)	0%
Grants	(6,992,060)	646,659	(7,638,719)	(9%)
Student Financial Aid	0	5,372	(5,372)	0%
Student Government	0	282,884	(282,884)	0%
TOTAL CAPITAL	(5,982,768)	8,593,413	(14,576,181)	(144%)
TOTAL EXPENDITURES	585,361,453	403,590,468	181,770,984	69%

Florida Atlantic University
Total Expenditures by Function
For the Period Ending March 31, 2009

	<u>EXPENSE BUDGET</u>	<u>YTD ACTUALS</u>	<u>VARIANCE</u>	<u>% BUDGET</u>
Academic Administration	13,814,349	9,060,857	4,753,492	66%
Academic Support	7,478,666	5,135,547	2,343,118	69%
Auxiliary Operations	98,705,727	60,821,725	37,884,002	62%
Certified Forward	1,994,560	952,114	1,042,446	48%
Computing Support	7,224,284	4,290,419	2,933,865	59%
Institute & Research Centers	4,969,684	496,904	4,472,780	10%
Institutional Support	46,626,926	28,629,586	17,997,340	61%
Instruction	152,875,864	97,698,464	55,177,400	64%
Library/Audio-visual Services	15,081,073	7,938,250	7,142,823	53%
Plant	21,242,748	14,343,458	6,899,291	68%
Public Service	12,817,615	5,239,927	7,577,688	41%
Research	31,964,028	18,591,785	13,372,243	58%
Scholarships and Fellowships	123,529,901	128,965,682	(5,435,781)	104%
Student Services	20,132,724	11,765,022	8,367,701	58%
 SUBTOTAL	 558,458,149	 393,929,740	 164,528,409	 71%
 Carryforward	 32,886,071	 1,064,316	 31,821,756	 3%
Transfers	0	3,000	(3,000)	0%
 TOTAL	 591,344,220	 394,997,056	 196,347,165	 67%

Florida Atlantic University
Total Expenditures by Category
For the Period Ending March 31, 2009

	<u>EXPENSE BUDGET</u>	<u>YTD ACTUALS</u>	<u>VARIANCE</u>	<u>% BUDGET</u>
Education & General				
Salaries and Benefits	169,612,421	121,230,363	48,382,058	71%
Ops	20,200,130	13,881,784	6,318,346	69%
Expenses	72,850,858	39,715,812	33,135,047	55%
Total Education & General	262,663,409	174,827,958	87,835,451	67%
Auxiliary				
Salaries and Benefits	18,446,887	13,699,842	4,747,045	74%
Ops	6,945,986	4,065,917	2,880,069	59%
Expenses	62,561,422	34,860,881	27,700,540	56%
Total Auxiliary	87,954,295	52,626,640	35,327,655	60%
Concession				
Salaries and Benefits	10,000	0	10,000	0%
Ops	0	165,959	(165,959)	0%
Expenses	640,000	284,036	355,964	44%
Total Concession	650,000	449,995	200,005	69%
Student Financial Aid				
Salaries and Benefits	720,879	523,892	196,987	73%
Ops	19,000	391,706	(372,706)	2,062%
Expenses	111,671,121	111,404,726	266,395	100%
Total Student Financial Aid	112,411,000	112,320,324	90,676	100%
Student Activity				
Salaries and Benefits	812,820	392,028	420,792	48%
Ops	1,271,293	653,358	617,935	51%
Expenses	5,207,509	2,279,838	2,927,671	44%
Total Student Activity	7,291,622	3,325,223	3,966,399	46%
Grants				
Salaries and Benefits	22,276,212	13,765,643	8,510,570	62%
Ops	11,129,773	4,279,170	6,850,604	38%
Expenses	28,682,442	14,867,020	13,815,422	52%
Total Grants	62,088,428	32,911,832	29,176,596	53%
Athletics				
Salaries and Benefits	4,851,481	3,448,499	1,402,982	71%
Ops	449,864	332,723	117,141	74%
Expenses	8,176,272	7,467,820	708,452	91%
Total Athletics	13,477,617	11,249,042	2,228,575	83%
Foundation				
Salaries and Benefits	4,297,313	4,120,413	176,900	96%
Ops	1,069,569	589,134	480,435	55%
Expenses	4,560,337	557,065	4,003,272	12%
Total Foundation	9,927,219	5,266,613	4,660,606	53%
Certified Forward				
Expenses	1,994,560	952,114	1,042,446	48%
Total Certified Forward	1,994,560	952,114	1,042,446	48%
Sub Total				
Salaries and Benefits	221,028,013	157,180,678	63,847,334	71%
Ops	41,085,615	24,359,750	16,725,866	59%
Expenses	296,344,521	212,389,312	83,955,209	72%
Sub Total	558,458,149	393,929,740	164,528,409	71%
Transfers	0	3,000	(3,000)	0%
Carryforward	32,886,071	1,064,316	31,821,756	3%
Grand Total	591,344,220	394,997,056	196,347,165	67%

**Florida Atlantic University
E & G by Component
For the Period Ending March 31, 2009**

	<u>EXPENSE BUDGET</u>	<u>YTD ACTUALS</u>	<u>VARIANCE</u>	<u>% BUDGET</u>
Instructional & Research	163,518,012	107,076,332	56,441,680	65%
Instructional & Research Centers	4,837,573	470,986	4,366,587	10%
Library and Audio Visual	15,081,073	7,938,250	7,142,823	53%
Operations and Maintenance	21,405,593	14,281,252	7,124,341	67%
Student Services	21,186,846	22,025,457	(838,611)	104%
University Support	36,634,312	23,035,681	13,598,631	63%
 SUBTOTAL	 262,663,409	 174,827,958	 87,835,451	 67%
 Carryforward	 32,886,071	 1,064,316	 31,821,756	 3%
Transfers	0	3,000	(3,000)	0%
 TOTAL	 295,549,480	 175,895,274	 119,654,206	 60%

* Total budget does not include \$1,009,292 of capital certified forward expenditures.

Florida Atlantic University
E & G by Area of Responsibility
For the Period Ending March 31, 2009

	<u>EXPENSE BUDGET</u>	<u>YTD ACTUALS</u>	<u>VARIANCE</u>	<u>% BUDGET</u>
Boca Colleges	107,166,772	69,468,445	37,698,328	65%
President	11,311,923	2,357,738	8,954,185	21%
Univ Prov/Chief Acad. Office	50,742,122	37,748,321	12,993,801	74%
Univ. Architech	20,442,804	13,759,502	6,683,302	67%
VP for Broward	35,040,934	24,242,360	10,798,574	69%
VP for Communications	1,709,775	968,592	741,183	57%
VP for Finance	11,306,500	9,297,530	2,008,970	82%
VP for North Palm Beach	19,499,327	13,596,859	5,902,468	70%
VP for Research	532,814	410,352	122,462	77%
VP for Student Services	3,035,561	1,744,279	1,291,282	57%
VP for Univ. Advancement	1,874,876	1,233,982	640,894	66%
SUBTOTAL	262,663,409	174,827,958	87,835,451	67%
Carryforward	32,886,071	1,064,316	31,821,756	3%
Transfers	0	3,000	(3,000)	0%
TOTAL	295,549,480	175,895,274	119,654,206	60%

*** Total budget does not include \$1,009,292 of capital certified forward expenditures.**

Florida Atlantic University
Sponsored Research
Statement of Revenues and Expenses
For the Period Ending March 31, 2009

	REVENUE BUDGET	EXPENSE BUDGET	REVENUES	EXPENSES
College Overhead Funds	0	1,793,881	1,332,457	(3,742)
DOR Operating Accounts YTD	0	4,881,591	145,055	3,086,533
Subtotal Overhead	0	6,675,472	1,477,512	3,082,791
Clearwire Funding	0	0	3,825,000	3,539,487
Federal Flow Through	(24,491,852)	14,943,281	6,839,527	6,707,320
Federal Grants	(41,608,894)	30,172,703	9,112,029	8,899,819
Financial Statement Adjustment	13,178,437	4,446,349	0	0
Foundation Grants	(2,548,286)	817,386	150,931	160,788
HBOI Overhead Funds	0	808,440	14,000	630,236
Henderson School	5,010,169	5,099,187	3,329,351	3,310,947
Internal and Travel Awards	0	26,980	0	26,240
Overhead HBOI	0	0	84	67,276
Overhead Holding	0	0	1,868,417	(3,266,164)
Private / Other Grants	121,527,516	(11,708,957)	6,220,870	6,164,139
Research Corporation Grants	(543,269)	460,845	35,136	9,459
State Grants	(14,013,651)	10,346,743	3,741,756	3,579,495
Subtotal Other	56,510,169	55,412,956	35,137,101	29,829,041
TOTAL	56,510,169	62,088,428	36,614,613	32,911,832

Florida Atlantic University
Student Financial Aid
Statement of Revenues and Expenses
For the Period Ending March 31, 2009

	NET BUDGET	REVENUES	EXPENSES	NET	VARIANCE	% BUDGET
Administrative Allowance	(144,090)	548,289	524,835	23,454	(167,544)	(16%)
Alternative / Private Loans	0	3,030,308	3,024,183	6,125	(6,125)	0%
Certifying Veterans & Eligible	(600)	2,646	2,307	339	(939)	(56%)
College Work Study Fund	(21,215)	0	32,213	(32,213)	10,998	152%
Federal Academic Competitive Grant	6,405	273,941	283,632	(9,691)	16,096	(151%)
Federal Smart Grant - Fin Aid Fund	(531)	165,227	161,770	3,457	(3,988)	(651%)
Federal Work Study Program 2007-08	0	36,608	7,582	29,026	(29,026)	0%
Federal Work Study Program 2008-09	0	357,288	357,288	0	0	0%
Financial Aid Fee Fund	(888,081)	3,212,304	1,534,739	1,677,565	(2,565,646)	(189%)
Financial Aid Interest Income	421,831	28,685	255,713	(227,028)	648,859	(54%)
First Generation Matching Grant Pgm	32,587	1,076,988	1,098,637	(21,649)	54,236	(66%)
Florida Work Experience Program	(7,280)	13,017	9,360	3,657	(10,937)	(50%)
Foundation School	(66,194)	1,935,789	1,926,001	9,789	(75,983)	(15%)
Grant and Aids-Financial Aid	610,134	0	1,212,596	(1,212,596)	1,822,730	(199%)
HELIOS Education Foundation Progra	5,222	25,158	14,900	10,258	(5,036)	196%
Job Location & Development 2007-8	0	5,941	337	5,604	(5,604)	0%
Job Location & Development 2008-9	(1)	36,537	38,215	(1,677)	1,676	167,726%
PELL	42,654	16,523,339	16,558,512	(35,173)	77,827	(82%)
SEOG	(1,775)	305,180	340,551	(35,371)	33,596	1,993%
Scholarship Funds Other	(34,191)	1,224,681	1,279,431	(54,750)	20,559	160%
Stafford	269,298	66,379,413	66,451,645	(72,232)	341,530	(27%)
State Programs - Financial Aid Fund	50,196	17,256,739	17,205,876	50,863	(667)	101%
TOTAL	274,369	112,438,080	112,320,324	117,757	156,612	43%

**Florida Atlantic University
Henderson
Statement of Revenues and Expenses
For the Period Ending March 31, 2009**

REVENUES

Inter-Fund Revenue	12,682
Invest-Income Restricted	17,974
Misc Revenue-Non Auxiliary	7,447
State Grants	3,291,248

TOTAL REVENUES

3,329,351

EXPENSES

A & P Prorated Benefits Expense	34,710
A & P Gross Benefits Expense	312
Adjunct Faculty	969
Administrative & Professional	119,778
Automotive Supplies	9
Common Labor	10,337
Communication Equipment	14,595
Copies Expense	42
Copy Equipment Rental	13,355
Custodial And Janitorial Services	118,284
Data Proc.Equip <\$1,000.00	201
Distr & Trans-Intra-Fund	4,000
Educational Equipment < \$1,000	1,438
Educational Supplies	111,651
Electricity	165,537
Equipment < \$1,000	6,674
Faculty	1,770,312
Faculty Gross Benefits Expense	104
Faculty Prorated Benefits Expense	486,198
Food Products	638
Freight	31
Gasoline	29
General Insurance	7,277
In State Travel	4,723
In State-Registration	220
In State-Rental Cars	116
Indep.Contract-Not Classified	13,535
Information Technology Supplies	409
Janitorial & Household Supplies	17
Medical Supplies	739
Membership Dues	533
Misc. Telecommunication Charges	3,239
Natural Gas	8,197
OPS -Other	87,234
Office Supplies-Consumable	24,569
Other Advertising Services	1,916
Other Current Charges-Other	19,348
Other Equipment Rental	2,090
Other Material And Supplies	42,615

Overload-OPS	34,554
Postage	1,625
Printing And Reproduction	1,311
Promotional Items	191
R&M- Vehicles	20
Registration Fee-No Travel Expenses	400
Rep.and Maint.-Buildings	13
Repairs And Maintenance-Commodities	16,484
Repairs And Maintenance-Services	16,587
Social Security-OPS	4,091
Software License	26,713
Student Assistant	13,294
Subscriptions	2,371
Telephone	137
Toll Call Telegram	7
U S P S	73,540
USPS Gross Benefits Expense	306
USPS Prorated Benefits Expense	26,836
Unemployment Compensation Benefits	9,380
Vehicle Rental	208
Water And Sewerage	4,323
Wide Area Telecom Service	2,577

TOTAL EXPENSES

3,310,947

NET REVENUES/(EXPENSES)

18,404

Florida Atlantic University
STUDENT GOVERNMENT
Statement of Revenues and Expenses
For the Period Ending March 31, 2009

Operating Revenues

A & S Fees	5,302,512
Misc Revenue	43,698

Total Operating Revenues	5,346,209
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Operating Expenses

Salaries & Benefits	392,828
Other Personal Services	653,358
Contractual Services	388,569
Telecommunication	47,452
Freight & Postage	20,732
Printing	34,740
Repairs & Maintenance	133,456
Travel	58,953
Utilities	14,276
Moving Expenses	1,625
Rental Expenses	50,365
Materials & Supplies	188,078
Educational Aids and Scholarships	9,951
Furniture and Equipment	128,426
Insurance	4,224
Other Expense	232,969

Total Operating Expenses	2,374,277
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Income / (Loss) Before Transfers	2,971,933
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Transfers In /(Out)

Interest Income	38,500
Transfers In	13,125
Transfers Out	(953,223)

Total Transfers In / (Out)	(901,598)
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Change in Net Assets	2,070,335
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Florida Atlantic University
ATHLETICS FUND
Statement of Revenues and Expenses
For the Period Ending March 31, 2009

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
Operating Revenues			
Athletics Revenue Budgeted	13,407,661	0	13,407,662
Athletic Fees	0	3,287,221	(3,287,221)
Baseball	0	14,525	(14,525)
Basketball	0	46,156	(46,156)
Football	0	4,545,525	(4,545,525)
Soccer	0	1,873	(1,873)
Softball	0	12,796	(12,796)
Volleyball	0	1,625	(1,625)
Concession Revenue	0	30,465	(30,465)
Parking Revenue	0	27,655	(27,655)
Guarantees	0	1,721,370	(1,721,370)
Sponsorships	0	12,141	(12,141)
NCAA Revenue	0	616,502	(616,502)
Misc Revenue	0	100,039	(100,039)
	<hr/>	<hr/>	<hr/>
Total Operating Revenues	13,407,661	10,417,895	2,989,767
	<hr/>	<hr/>	<hr/>
Operating Expenses			
Salaries & Benefits	4,851,481	3,455,359	1,396,122
Other Personal Services	449,864	332,723	117,141
Contractual Services	8,176,272	400,683	7,775,589
Telecommunication	0	76,835	(76,835)
Freight & Postage	0	34,238	(34,238)
Printing	0	69,792	(69,792)
Repairs & Maintenance	0	62,379	(62,379)
Travel	0	1,867,484	(1,867,484)
Moving Expenses	0	20,130	(20,130)
Rental Expenses	0	360,466	(360,466)
Medical Services	0	4,430	(4,430)
Materials & Supplies	0	659,929	(659,929)
Educational Aids and Scholarships	0	2,718,140	(2,718,140)
Furniture and Equipment < \$1000	0	41,698	(41,698)
Insurance	0	231,284	(231,284)
Game Guarantees	0	615,436	(615,436)
Other Expense	0	176,246	(176,246)
	<hr/>	<hr/>	<hr/>
Total Operating Expenses	13,477,617	11,127,251	2,350,367
	<hr/>	<hr/>	<hr/>
Income / (Loss) Before Transfers	(69,956)	(709,356)	639,401
	<hr/>	<hr/>	<hr/>
Transfers In /(Out) and Carryforward			
Transfers In	69,956	312,563	(242,607)
Transfers Out	0	(121,792)	121,792
	<hr/>	<hr/>	<hr/>
Total Transfers In / (Out) and Carryforward	69,956	190,771	(120,815)
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Change in Net Assets	0	(518,585)	518,586
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Florida Atlantic University
Concessions
Statement of Revenues and Expenses
For the Period Ending March 31, 2009

	EXPENSE BUDGET	REVENUES	EXPENSES	NET	VARIANCE	% BUDGET
BOT Concession	11,000	0	7,451	(7,451)	3,549	68%
Broward Chamber Music- Concession	5,000	0	2,031	(2,031)	2,969	41%
Campus Conc-Admissions	30,000	0	18,606	(18,606)	11,394	62%
Campus Conc-Dev/Alumni	7,500	0	0	0	7,500	0%
Campus Conc-VP Northern Campuses	5,177	0	5,518	(5,518)	(341)	107%
Campus Concession - VP TCC	2,634	170	1,089	(919)	1,545	41%
Campus Concession-University Center	2,208	0	0	0	2,208	0%
Community Service	2,500	0	0	0	2,500	0%
Conc Advertising-Other	5,200	0	0	0	5,200	0%
Conc Dean Undergraduate Programs	5,000	0	2,221	(2,221)	2,779	44%
Conc Freshman Acad advising Service	6,500	0	1,455	(1,455)	5,045	22%
Conc Other-Community College Rel.	3,000	0	0	0	3,000	0%
Conc Other-Provost & CAO	16,000	0	8,641	(8,641)	7,359	54%
Conc Other-University Advanceme	14,695	0	0	0	14,695	0%
Conc Other-VP Student Affairs	21,000	945	11,186	(10,241)	9,814	53%
Conc Other-Vp Broward	17,766	0	7,028	(7,028)	10,738	40%
Conc Other-Vp Student Serv-Brow	1,175	750	765	(15)	410	65%
Conc Student-Minority Student A	15,000	0	1,892	(1,892)	13,108	13%
Concession Other-General	386,082	374,120	320,125	53,995	65,957	83%
Concession Other-President	10,000	0	28,226	(28,226)	(18,226)	282%
Concession Other-Service Awards	13,200	0	4,474	(4,474)	8,726	34%
Concession- ADHUS	1,334	0	546	(546)	788	41%
Concession- Honors College Housing	1,500	0	769	(769)	731	51%
Concession- Housing	7,529	0	7,068	(7,068)	461	94%
Concession-Graduation	15,000	0	8,531	(8,531)	6,469	57%
Concession-University Architect	5,000	0	3,719	(3,719)	1,281	74%
Concession-University Attorney	2,000	0	618	(618)	1,382	31%
Concession-VP Finance	12,000	0	4,685	(4,685)	7,315	39%
Government Relations - Concession	14,000	0	1,444	(1,444)	12,556	10%
Graduate Studies Concession	2,000	0	1,774	(1,774)	226	89%
Marching Band - Concession	4,000	0	133	(133)	3,867	3%
Utility Expansion	5,000	0	0	0	5,000	0%
TOTAL	650,000	375,985	449,995	(74,009)	200,005	69%