



**Financial Statements**  
**June 30, 2007**



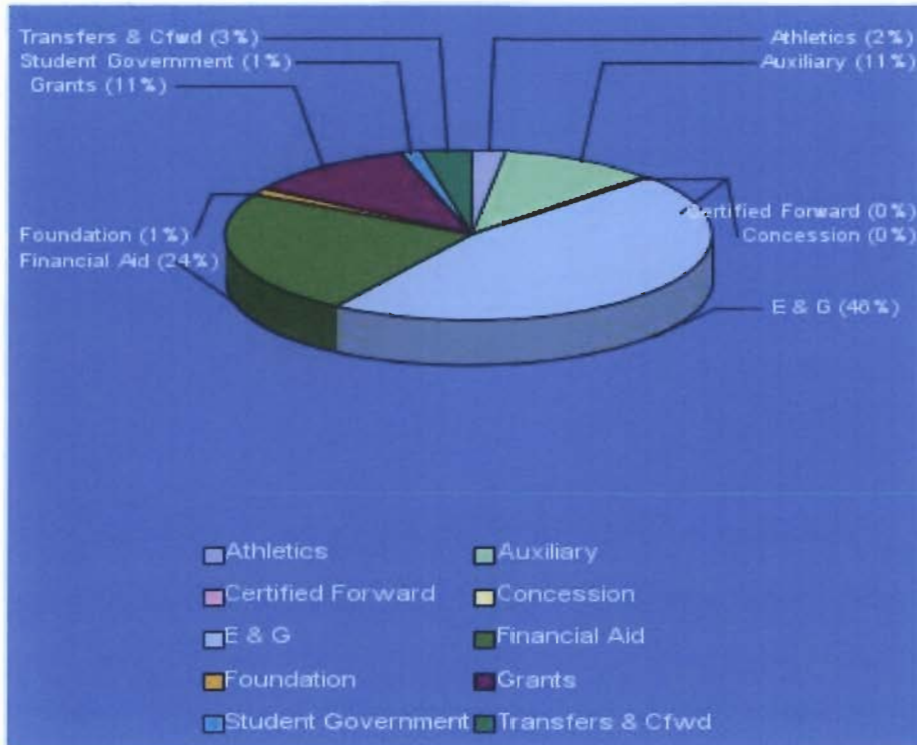
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# Expenditures by Fund

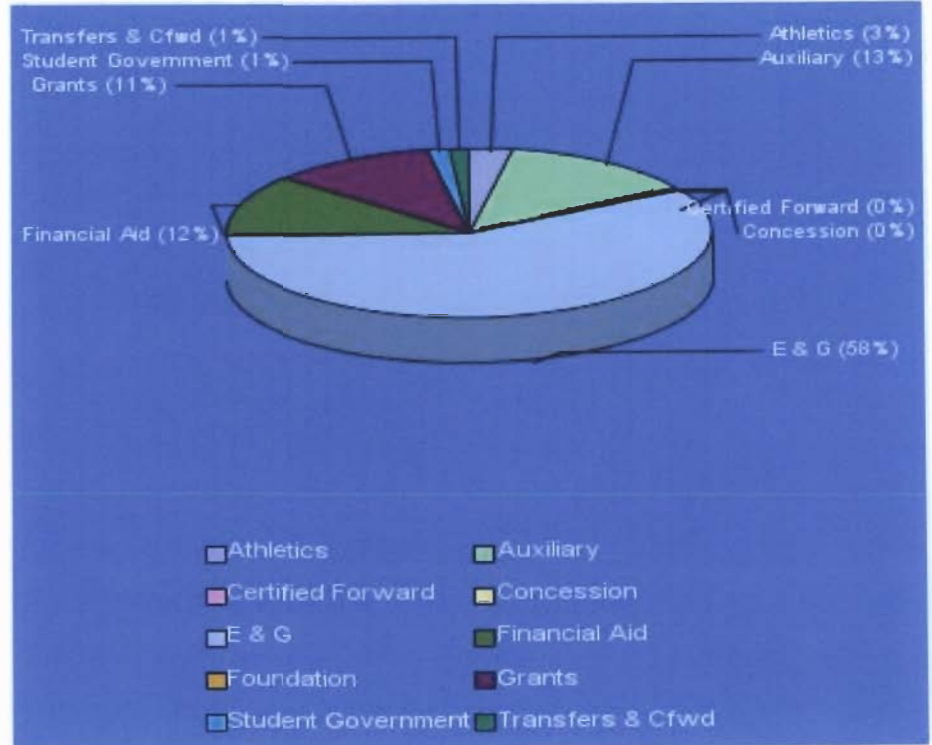
**2007 Budget  
As of June 30, 2007**

**\$520,694,856**



**2007 Actuals  
As of June 30, 2007**

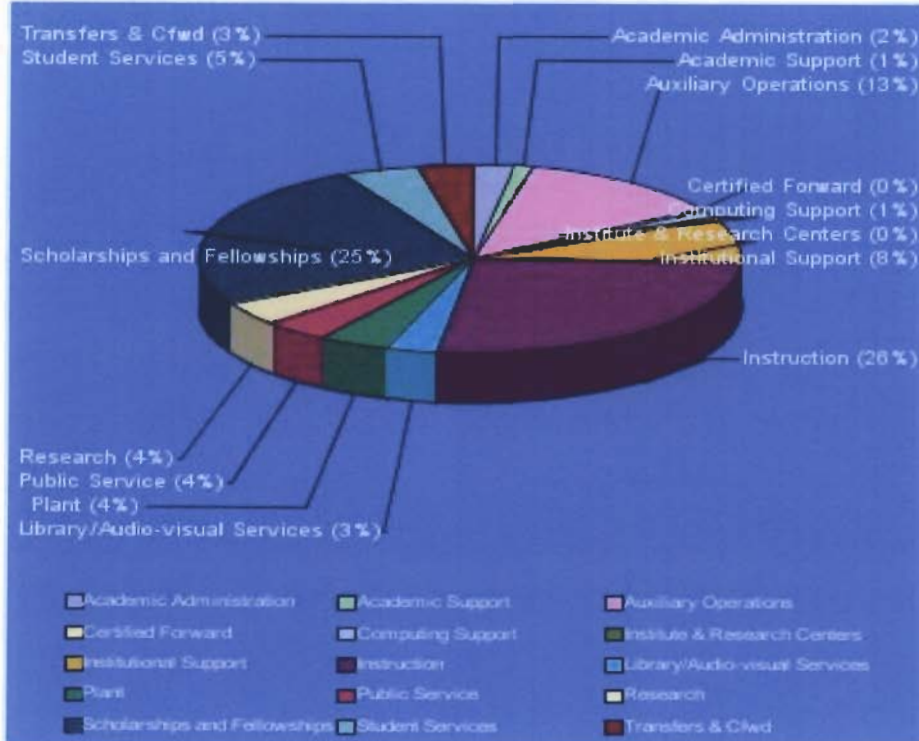
**\$400,344,125**



# Expenditures by Function

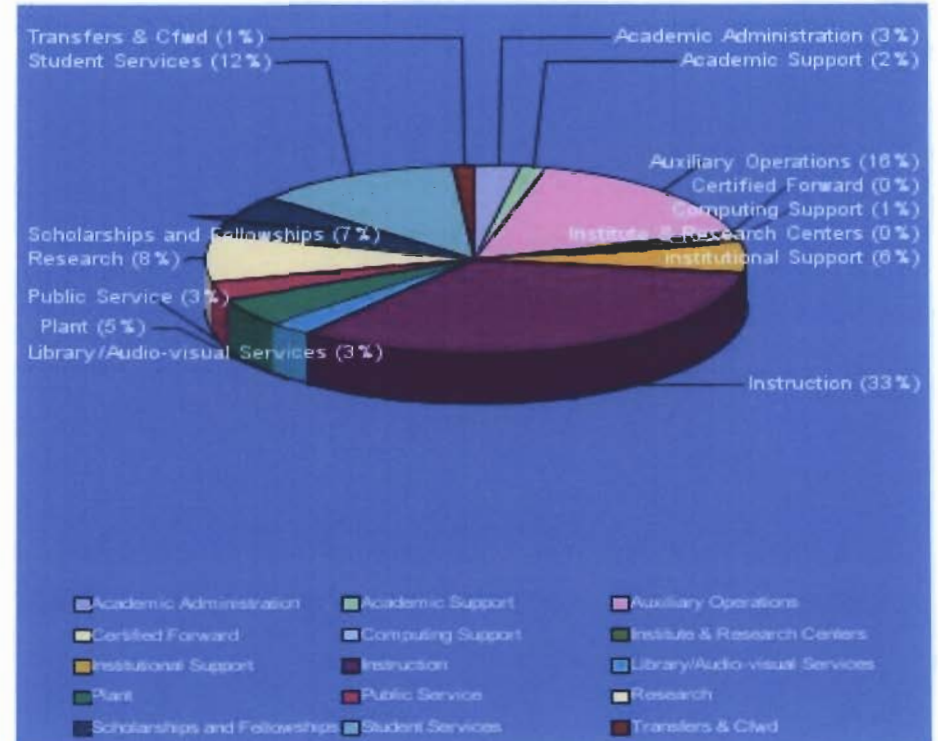
**2007 BUDGET**  
As of June 30, 2007

**\$520,694,856**



**2007 ACTUALS**  
As of June 30, 2007

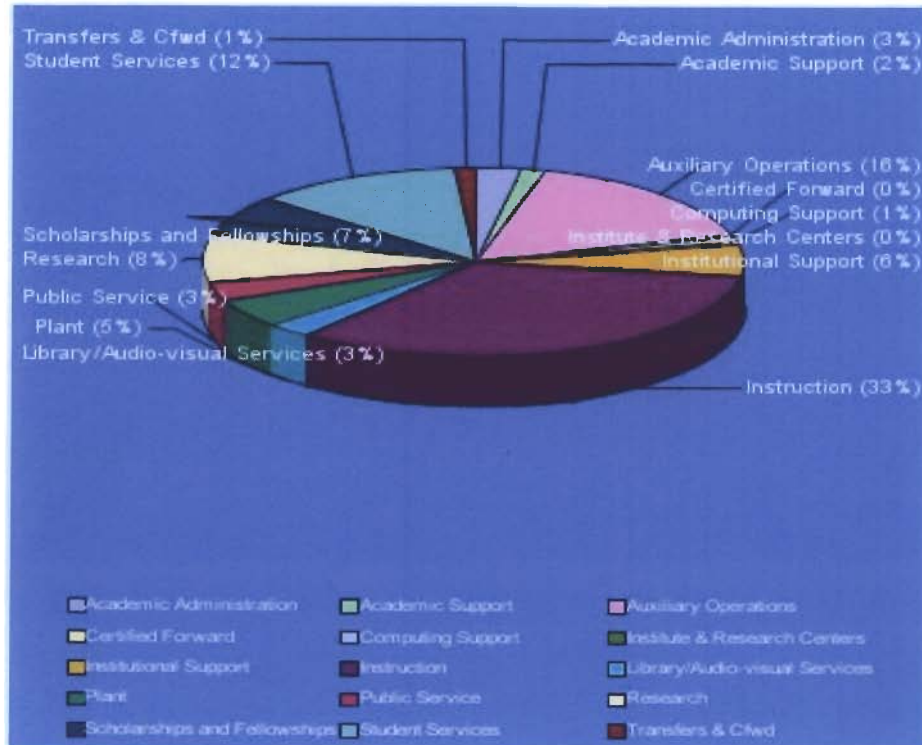
**\$400,344,125**



# Education and General by Component

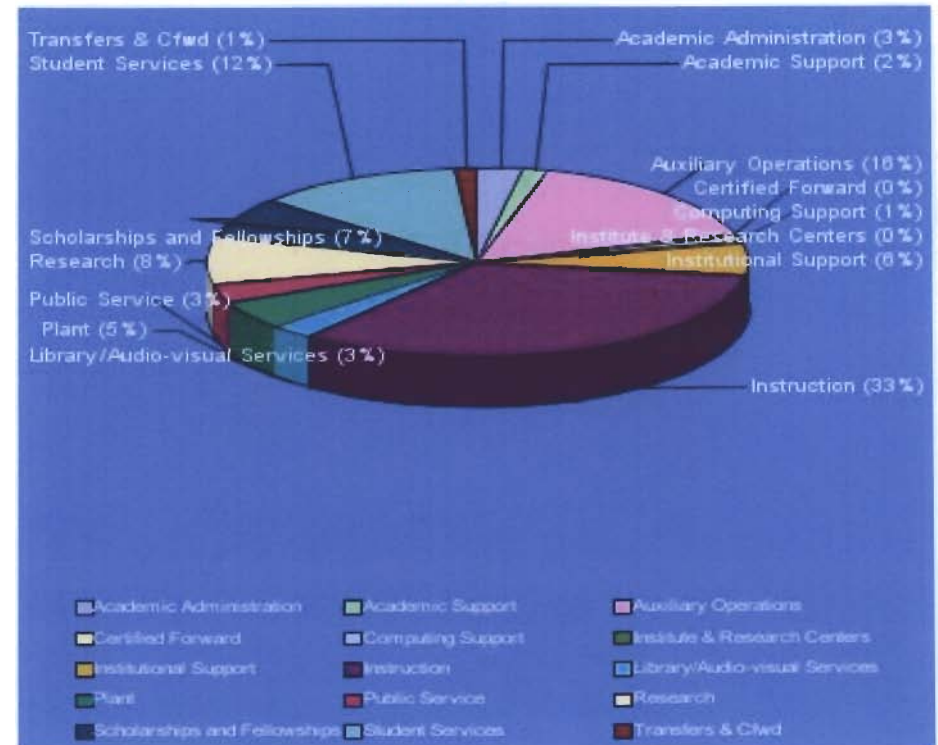
**2007 BUDGET**  
As of June 30, 2007

**\$256,560,984**



**2007 ACTUALS**  
As of June 30, 2007

**\$236,597,244**



**FLORIDA ATLANTIC UNIVERSITY**  
**STATEMENT OF NET ASSETS**  
**For the Period Ending JUNE 30, 2007**

**ASSETS:**

**CURRENT ASSETS:**

**CASH AND CASH EQUIVALENTS**

Cash on Hand	6,922
Cash in Bank	1,117,865

<b>TOTAL CASH AND CASH EQUIVALENTS</b>	<b>1,124,787</b>
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**INVESTMENTS**

Special Investments w/State Treasury	72,851,142
Adjustment to Fair Market Value	(1,038,917)

<b>TOTAL INVESTMENTS</b>	<b>71,812,225</b>
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**RECEIVABLES**

Accounts Receivable	36,485,047
Interest & Dividends Receivable	138,981
Contracts and Grants Receivable	6,390,422
Allowance for Uncollectibles	(4,545,905)

<b>NET RECEIVABLES</b>	<b>38,468,545</b>
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**DUE FROM OTHER FUNDS**

Due from Primary Govt.	69,536,037
Due from Component Units	1,147,653

<b>TOTAL DUE FROM OTHER FUNDS</b>	<b>70,683,690</b>
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**INVENTORIES**

Goods Purchased for Resale	71,944
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<b>TOTAL INVENTORIES</b>	<b>71,944</b>
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**LOANS AND NOTES RECEIVABLE**

Loans and Notes Receivable	150,402
Allowance for Uncollectibles	(84,594)

<b>NET LOANS and NOTES RECEIVABLE</b>	<b>65,808</b>
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**OTHER CURRENT ASSETS**

Deferred Charges and Other Assets	291,712
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<b>TOTAL OTHER CURRENT ASSETS</b>	<b>291,712</b>
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<b>TOTAL CURRENT ASSETS</b>	<b>182,518,711</b>
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NON-CURRENT ASSETS:

CASH AND CASH EQUIVALENTS	
Cash with State Board of Administration - Restricted	22,403
<b>TOTAL RESTRICTED CASH AND CASH EQUIVALENTS</b>	<b>22,403</b>
RESTRICTED INVESTMENTS	
Special Investments with State Treasury - Restricted	8,707,642
Investments with SBA - Restricted	48,000
Adjustment to Fair Market Value	(124,111)
<b>TOTAL RESTRICTED INVESTMENTS</b>	<b>8,631,531</b>
LOANS AND NOTES RECEIVABLE	
Loans and Notes Receivable	2,809,467
Allowance for Uncollectibles	(258,689)
<b>NET LOANS and NOTES RECEIVABLE</b>	<b>2,550,778</b>
OTHER NON-CURRENT ASSETS	
Deferred Charges and Other Assets	825,735
<b>TOTAL OTHER NON-CURRENT ASSETS</b>	<b>825,735</b>
CAPITAL ASSETS:	
DEPRECIABLE CAPITAL ASSETS	
Buildings	527,881,908
Infrastructure and Other Improvements	48,505,434
Furniture and Equipment	81,462,801
Library Resources	63,100,400
Prop. Under Capital Lease/Leasehold Improvements	15,286,034
Works of Art & Historical Treasures - Depreciable	650,645
Computer Software and Other Capital Assets	4,003,900
Accumulated Depreciation	(216,741,394)
<b>TOTAL DEPRECIABLE CAPITAL ASSETS</b>	<b>524,149,728</b>
NON-DEPRECIABLE CAPITAL ASSETS	
Land	11,203,803
Construction Work in Progress	27,484,521
Works of Art & Historical Treasures - Non-Depreciable	43,140
<b>TOTAL NON-DEPRECIABLE CAPITAL ASSETS</b>	<b>38,731,464</b>
<b>TOTAL NON-CURRENT ASSETS</b>	<b>574,911,639</b>
<b>TOTAL ASSETS</b>	<b>757,430,350</b>

**LIABILITIES:****CURRENT LIABILITIES:****ACCOUNTS PAYABLE AND ACCRUED LIABILITIES**

Accounts Payable	13,705,854
Construction Contracts Payable	7,537,803
Accrued Salaries and Wages	4,969,954
Deposits Payable	804,291

<b>TOTAL ACCOUNTS PAYABLE AND ACCRUED LIABILITIES</b>	<b>27,017,902</b>
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**DUE TO OTHER FUNDS**

Due to Primary Government	135,390
Due to Component Units	601,640

<b>TOTAL DUE TO OTHER FUNDS</b>	<b>737,030</b>
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<b>DEFERRED REVENUES</b>	<b>35,533,168</b>
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**LONG-TERM LIABILITIES - CURRENT PORTION**

Bonds and Revenue Certificates Payable	4,106,172
Capital Leases	759,632
Compensated Absences Liability	1,189,061

<b>TOTAL LONG-TERM LIABILITIES - CURRENT PORTION</b>	<b>6,054,865</b>
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<b>TOTAL CURRENT LIABILITIES</b>	<b>69,342,965</b>
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**NON-CURRENT LIABILITIES:**

Bonds and Revenue Certificates Payable	110,826,263
Capital Leases	10,759,130
Compensated Absences Liability	20,259,002

<b>TOTAL NON-CURRENT LIABILITIES</b>	<b>141,844,395</b>
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<b>TOTAL LIABILITIES</b>	<b>211,187,360</b>
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**NET ASSETS**

<b>INVESTED IN CAPITAL ASSETS, NET OF RELATED DEBT:</b>	<b>464,149,653</b>
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**RESTRICTED:****EXPENDABLE:**

Loans:	4,634,111
Capital Projects:	21,462,629
Other Restricted Net Assets:	11,495,745

<b>UNRESTRICTED:</b>	<b>44,500,852</b>
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<b>TOTAL NET ASSETS:</b>	<b>546,242,990</b>
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**FLORIDA ATLANTIC UNIVERSITY**  
**STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS**  
For the Period Ending JUNE 30, 2007

	<b>TOTAL UNIVERSITY</b>
<b>OPERATING REVENUES</b>	
Student Tuition & Fees	107,660,781
Less: Tuition Scholarship Allowances	(29,512,899)
Net Student Tuition and Fees	78,147,882
Federal Grants and Contracts	26,056,398
State and Local Grants and Contracts	15,191,142
Nongovernmental Grants and Contracts	7,968,185
Sales & Services of Educational Departments	247,991
Sales & Services of Auxiliary Enterprises	18,774,466
Interest on Loans Receivable	115,418
Other Operating Revenue	23,298,022
<b>TOTAL OPERATING REVENUE</b>	<b>169,799,504</b>
<b>OPERATING EXPENSES</b>	
Compensation and Employee Benefits	219,835,319
Services and Supplies	75,588,851
Utilities	11,883,624
Scholarships and Fellowships	32,425,864
Depreciation Expense	19,898,483
<b>TOTAL OPERATING EXPENSES</b>	<b>359,632,141</b>
<b>TOTAL OPERATING INCOME (LOSS)</b>	<b>(189,832,637)</b>
<b>NON-OPERATING REVENUES (EXPENSES)</b>	
State Appropriations	179,747,848
Investment Income	4,426,210
Other Non-Operating Revenues	28,723,450
Gain/Loss on Disposal of Capital Assets	(637,233)
Interest of Asset-Related Debt	(3,908,576)
<b>TOTAL NON-OPERATING REVENUES (EXPENSES)</b>	<b>208,351,699</b>
<b>INCOME (LOSS) BEFORE CONTRIBUTIONS AND TRANSFERS</b>	<b>18,519,062</b>
<b>CONTRIBUTIONS AND TRANSFERS</b>	
Capital Appropriations	51,869,835
Capital Grants, Contracts and Donations	7,346,337
Fees for Capital Projects	(88,918)
<b>TOTAL CONTRIBUTIONS AND TRANSFERS</b>	<b>59,127,254</b>
<b>CHANGE IN NET ASSETS</b>	<b>77,646,316</b>
<b>TOTAL NET ASSETS - BEGINNING</b>	<b>468,596,674</b>
<b>TOTAL NET ASSETS - ENDING</b>	<b>546,242,990</b>

**FLORIDA ATLANTIC UNIVERSITY**  
**STATEMENT OF CASH FLOWS**  
**For the Period Ending JUNE 30, 2007**

**CASH FLOWS FROM OPERATING ACTIVITIES**

Tuition and Fees	53,055,672
Grants & Contracts	44,518,699
Sale & Services of Educational Departments	247,991
Sales & Services of Auxiliary Enterprises	15,141,529
Interest on Loans Receivable	115,418
Other Operating Receipts	60,490,229
Payments to Employees	(217,931,490)
Payments to Suppliers for Goods and Services	(89,739,308)
Payments to Students for Scholarships and Fellowship	(32,425,864)
Net Loans Issued to Students	(250,489)

**NET CASH PROVIDED FROM OPERATIONS** **(166,777,613)**

**CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES**

State Appropriations	179,747,848
Operating Subsidies and Transfers	(189,388)
Net Change in Funds Held for Others	(921,148)
Other Receipts	25,537,384

**NET CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES** **204,174,696**

**CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES**

Proceeds from Capital Debt & New Lease Obligation	26,893,923
Capital Appropriations	40,625,916
Fees for Capital Projects	(288,269)
Capital Subsidies and Transfers	(25,168,743)
Other Receipts for Capital Projects	3,575,035
Purchase or Construction of Capital Assets	(76,119,928)
Principal Paid on Capital Debt and Lease	(4,208,189)
Interest Paid on Asset Related Debt and Lease	(3,749,896)

**NET CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES** **(38,440,151)**

**CASH FLOWS FROM INVESTING ACTIVITIES**

Net Change in Investments	(3,512,258)
Investment Income	4,469,635

**NET CASH FLOWS FROM INVESTING ACTIVITIES** **957,377**

**NET CHANGE IN CASH** **(85,691)**

**CASH - BEGINNING OF THE YEAR** **1,232,880**

**CASH - END OF THE YEAR** **1,147,189**

**Florida Atlantic University  
Total Expenditures by Fund  
For the Period Ending June 30, 2007**

	<u>EXPENSE BUDGET</u>	<u>YTD ACTUALS</u>	<u>VARIANCE</u>	<u>% BUDGET</u>
Athletics	12,067,000	11,753,489	313,511	97%
Auxiliary	55,006,528	53,500,234	1,506,294	97%
Certified Forward	1,589,702	1,589,702	0	100%
Concession	576,575	603,507	(26,932)	105%
Education & General	238,977,802	231,597,244	7,380,558	97%
Foundation	5,954,753	(41,661)	5,996,414	(1%)
Grants	59,457,887	43,610,083	15,847,804	73%
Student Financial Aid	122,803,303	47,049,395	75,753,908	38%
Student Government	6,678,124	5,682,133	995,991	85%
 SUBTOTAL	 503,111,674	 395,344,125	 107,767,549	 79%
 Carryforward	 12,583,182	 0	 12,583,182	 0%
Transfers	5,000,000	5,000,000	0	100%
 TOTAL	 520,694,856	 400,344,125	 120,350,731	 77%

**Florida Atlantic University**  
**Total Expenditures by Function**  
**For the Period Ending June 30, 2007**

	<u>EXPENSE BUDGET</u>	<u>YTD ACTUALS</u>	<u>VARIANCE</u>	<u>% BUDGET</u>
Academic Administration	12,907,125	11,071,703	1,835,422	86%
Academic Support	6,359,081	6,078,821	280,260	96%
Auxiliary Operations	65,136,141	63,343,762	1,792,379	97%
Certified Forward	1,589,702	1,589,702	0	100%
Computing Support	6,511,703	4,940,857	1,570,846	76%
Institute & Research Centers	1,058,304	843,558	214,746	80%
Institutional Support	40,391,439	22,169,710	18,221,729	55%
Instruction	137,406,748	132,344,029	5,062,719	96%
Library/Audio-visual Services	15,421,294	11,219,031	4,202,263	73%
Plant	21,661,386	19,479,656	2,181,730	90%
Public Service	19,569,846	12,020,386	7,549,460	61%
Research	20,985,209	32,753,651	(11,768,442)	156%
Scholarships and Fellowships	130,176,803	27,530,207	102,646,596	21%
Student Services	23,936,895	49,959,053	(26,022,159)	209%
 SUBTOTAL	 503,111,674	 395,344,125	 107,767,549	 79%
 Carryforward	 12,583,182	 0	 12,583,182	 0%
Transfers	5,000,000	5,000,000	0	100%
 TOTAL	 520,694,856	 400,344,125	 120,350,731	 77%

**Florida Atlantic University**  
**Total Expenditures by Category**  
**For the Period Ending June 30, 2007**

	<u>EXPENSE BUDGET</u>	<u>YTD ACTUALS</u>	<u>VARIANCE</u>	<u>% BUDGET</u>
<b>Education &amp; General</b>				
Salaries and Benefits	149,969,535	149,580,315	389,220	100%
Ops	21,220,484	19,524,398	1,696,086	92%
Expenses	67,787,783	62,492,531	5,295,252	92%
Total Education & General	238,977,802	231,597,244	7,380,558	97%
<b>Auxiliary</b>				
Salaries and Benefits	14,804,459	12,404,030	2,400,429	84%
Ops	5,133,680	5,032,103	101,577	98%
Expenses	35,068,389	36,064,101	(995,712)	103%
Total Auxiliary	55,006,528	53,500,234	1,506,294	97%
<b>Concession</b>				
Ops	0	118,116	(118,116)	0%
Expenses	576,575	485,390	91,185	84%
Total Concession	576,575	603,507	(26,932)	105%
<b>Student Financial Aid</b>				
Salaries and Benefits	455,535	473,340	(17,805)	104%
Ops	80,131	561,859	(481,728)	701%
Expenses	122,267,637	46,014,196	76,253,441	38%
Total Student Financial Aid	122,803,303	47,049,395	75,753,908	38%
<b>Student Activity</b>				
Salaries and Benefits	276,921	262,806	14,115	95%
Ops	1,022,284	986,382	35,902	96%
Expenses	5,378,919	4,432,945	945,974	82%
Total Student Activity	6,678,124	5,682,133	995,991	85%
<b>Grants</b>				
Salaries and Benefits	22,419,309	18,351,966	4,067,343	82%
Ops	8,619,664	7,805,210	814,454	91%
Expenses	28,418,915	17,452,907	10,966,008	61%
Total Grants	59,457,887	43,610,083	15,847,804	73%
<b>Athletics</b>				
Salaries and Benefits	5,093,197	4,323,878	769,319	85%
Ops	344,416	448,311	(103,895)	130%
Expenses	6,629,387	6,981,300	(351,913)	105%
Total Athletics	12,067,000	11,753,489	313,511	97%
<b>Foundation</b>				
Salaries and Benefits	4,104,353	(1,021,892)	5,126,245	(25%)
Ops	814,750	978,201	(163,451)	120%
Expenses	1,035,650	2,029	1,033,621	0%
Total Foundation	5,954,753	(41,661)	5,996,414	(1%)
<b>Certified Forward</b>				
Salaries and Benefits	6,296	6,296	0	100%
Expenses	1,583,406	1,583,406	0	100%
Total Certified Forward	1,589,702	1,589,702	0	100%
<b>Sub Total</b>				
Salaries and Benefits	197,129,604	184,380,739	12,748,866	94%
Ops	37,235,409	35,454,580	1,780,829	95%
Expenses	268,746,661	175,508,806	93,237,855	65%
Sub Total	503,111,674	395,344,125	107,767,549	79%
Transfers	5,000,000	5,000,000	0	100%
Carryforward	12,583,182	0	12,583,182	0%
Grand Total	520,694,856	400,344,125	120,350,731	77%

**Florida Atlantic University  
E & G by Component  
For the Period Ending June 30, 2007**

	<u>EXPENSE BUDGET</u>	<u>YTD ACTUALS</u>	<u>VARIANCE</u>	<u>% BUDGET</u>
Instructional & Research	150,243,395	154,261,831	(4,018,436)	103%
Instructional & Research Centers	661,383	639,582	21,801	97%
Library and Audio Visual	15,421,294	11,219,031	4,202,263	73%
Operations and Maintenance	20,787,566	19,055,647	1,731,919	92%
Student Services	22,530,624	21,930,929	599,695	97%
University Support	29,333,541	24,490,223	4,843,318	83%
 SUBTOTAL	 238,977,802	 231,597,244	 7,380,558	 97%
 Carryforward	 12,583,182	 0	 12,583,182	 0%
Transfers	5,000,000	5,000,000	0	100%
 TOTAL	 256,560,984	 236,597,244	 19,963,741	 92%

**Florida Atlantic University**  
**E & G by Area of Responsibility**  
**For the Period Ending June 30, 2007**

	<u>EXPENSE BUDGET</u>	<u>YTD ACTUALS</u>	<u>VARIANCE</u>	<u>% BUDGET</u>
Boca Colleges	91,946,148	87,745,639	4,200,510	95%
President	80,178	(146,871)	227,049	(183%)
Univ Prov/Chief Acad. Office	45,807,591	35,233,151	10,574,441	77%
Univ. Architech	20,514,466	18,245,520	2,268,946	89%
VP for Broward	39,733,370	36,374,233	3,359,137	92%
VP for Communications	1,433,860	1,337,864	95,996	93%
VP for Finance	11,269,497	26,988,761	(15,719,264)	239%
VP for North Palm Beach	22,156,991	20,187,828	1,969,163	91%
VP for Research	985,661	912,010	73,651	93%
VP for Student Services	3,098,579	2,791,753	306,827	90%
VP for Univ. Advancement	1,951,460	1,927,357	24,103	99%
<b>SUBTOTAL</b>	<b>238,977,802</b>	<b>231,597,244</b>	<b>7,380,558</b>	<b>97%</b>
Carryforward	12,583,182	0	12,583,182	0%
Transfers	5,000,000	5,000,000	0	100%
<b>TOTAL</b>	<b>256,560,984</b>	<b>236,597,244</b>	<b>19,963,741</b>	<b>92%</b>

**Florida Atlantic University**  
**E & G - Expenses by Department**  
**For the Period Ending June 30, 2007**

	<u>EXPENSE BUDGET</u>	<u>YTD ACTUALS</u>	<u>VARIANCE</u>	<u>% BUDGET</u>
Academic Computing Jupiter	422,103	394,431	27,672	93%
Academic Computing-Tower	265,778	196,448	69,330	74%
Academic Support-Jupiter	130,099	118,099	12,000	91%
Academic/Inst.Support Svcs.	126,277	123,776	2,502	98%
Admissions	2,092,283	2,040,164	52,120	98%
Admissions - Davie	214,851	196,936	17,915	92%
Admissions - Jupiter	121,222	115,606	5,617	95%
Admissions - TC	50,687	53,798	(3,111)	106%
Admissions - Tower	16,590	15,829	761	95%
Assoc. Provost & CIO	14,063,211	11,721,670	2,341,541	83%
Assoc. VP Finance	1,493,909	962,668	531,241	64%
Asst. VP Student Affairs	103,869	12,845	91,024	12%
Broward Downtown VP Office	1,347,821	1,173,981	173,840	87%
College of Arts & Letters	759,887	747,016	12,870	98%
College of Arts & Letters - Davie	2,936,063	2,821,403	114,660	96%
College of Arts & Letters - Port St Lucie	89,214	55,320	33,895	62%
College of Business - Davie	2,818,518	2,577,210	241,308	91%
College of Business - Jupiter	2,096,954	1,641,103	455,852	78%
College of Business - Port St Lucie	1,271,070	1,357,489	(86,419)	107%
College of Business - Tower	4,322,936	3,639,094	683,842	84%
College of Education - Boca	9,315,913	9,503,776	(187,863)	102%
College of Education - Davie	4,978,320	4,476,320	502,000	90%
College of Education - Jupiter	1,781,887	1,559,672	222,216	88%
College of Education - TC	1,358,882	1,389,469	(30,587)	102%
College of Engineering - Davie	716,104	633,248	82,856	88%
College of Engineering - Jupiter	124	0	124	0%
College of Engineering - Seatech	2,038,757	1,799,367	239,390	88%
College of Engineering - St Lucie	329,795	256,782	73,013	78%
College of Nursing - Davie	502,256	492,025	10,231	98%
College of Nursing - TC	895,310	807,883	87,427	90%
College of Science - Davie	2,714,794	2,595,733	119,061	96%
College of Science - Jupiter	340,170	312,781	27,389	92%
College of Science - Port St Lucie	760,001	535,667	224,334	70%
College-CAUPA - BOCA	2,446,808	2,359,581	87,227	96%
College-CAUPA - Davie	994,609	1,014,290	(19,681)	102%
College-CAUPA - Jupiter	688,483	681,450	7,033	99%
College-CAUPA - TC	325,204	298,226	26,978	92%
College-CAUPA - Tower	4,851,584	4,737,302	114,281	98%
Commercial Administration	19,804	16,179	3,625	82%
Commercial PO & M	140,703	118,419	22,284	84%
Davie Academic	0	(2)	2	0%
Davie Admin General	1,881,146	1,334,278	546,868	71%
Davie Florida Israel Inst.	34,948	34,947	1	100%
Davie Technology Resources	556,521	506,500	50,020	91%
Dean -Business-Boca Campus	14,131,536	13,964,063	167,473	99%
Dean Student Affairs	1,769,195	1,589,781	179,414	90%
Dean-Arts And Letters	19,477,101	18,357,535	1,119,565	94%
Dean-Biomedical Science	8,862,181	7,531,176	1,331,005	85%
Dean-Engineering Boca	13,078,158	12,153,308	924,851	93%
Dean-Nursing	4,268,462	3,892,368	376,095	91%
Dean-Science-Boca Campus	20,365,990	19,983,832	382,157	98%
Director-University Libraries	8,946,278	5,035,122	3,911,157	56%
Financial Aid	8,997,920	8,890,190	107,730	99%
Honors College	5,028,963	4,926,214	102,749	98%
Joint Center	0	277	(277)	0%
Jupiter Campus-Administration	1,464,164	1,357,990	106,174	93%

**Florida Atlantic University  
E & G - Expenses by Department  
For the Period Ending June 30, 2007**

	<u>EXPENSE BUDGET</u>	<u>YTD ACTUALS</u>	<u>VARIANCE</u>	<u>% BUDGET</u>
Learning Resources - Davie	201,257	165,129	36,128	82%
Learning Resources - TC	130,151	108,553	21,598	83%
Learning Resources - Tower	38,270	38,228	42	100%
Learning Resources/ AV Mac - Jupiter	134,563	128,399	6,164	95%
Library - Davie	1,209,037	1,209,035	2	100%
Library - Jupiter	368,134	315,519	52,615	86%
Library - Port St Lucie	200,442	199,384	1,058	99%
Library - Tower	506,384	506,395	(12)	100%
Non-Resident Instr.Tr.Coast	59,642	55,792	3,850	94%
PO & M - Jupiter	103,706	94,056	9,650	91%
PO & M - Davie	1,331,805	1,278,543	53,262	96%
PO & M - HBOI	325,607	238,250	87,357	73%
PO & M - Sea Tech	424,425	325,452	98,973	77%
PO & M - TC	370,361	264,643	105,718	71%
PO & M - Tower	1,189,595	1,156,040	33,555	97%
Port St. Lucie Campus-Admin.	1,472,862	1,213,649	259,213	82%
President	80,178	(146,871)	227,049	(183%)
Provost And CAO	9,306,449	5,217,711	4,088,739	56%
Registrar	1,828,470	1,793,421	35,049	98%
Registrar - TC	98,469	75,397	23,071	77%
Registrar - Davie	161,369	159,973	1,396	99%
Registrar - Jupiter	135,771	119,204	16,567	88%
Registrar - Tower	102,724	101,833	891	99%
Retention	196,658	205,351	(8,693)	104%
Sea Tech Admin	100,800	99,625	1,175	99%
Student Affairs - Davie	1,078,377	1,066,745	11,632	99%
Student Affairs - Jupiter	474,001	465,691	8,310	98%
Student Affairs - TC	242,785	176,521	66,264	73%
Student Affairs - Tower	1,055,098	1,053,367	1,731	100%
Testing & Evaluation	376,322	329,523	46,798	88%
Tower-Arts & Letters	982,125	834,083	148,042	85%
VP Communications	1,433,860	1,337,864	95,996	93%
VP Finance	9,775,588	26,026,093	(16,250,505)	266%
VP Student Affairs	1,225,515	1,189,126	36,389	97%
VP-University Advancement	1,951,460	1,927,357	24,103	99%
Vice President - Research	985,661	912,010	73,651	93%
Vice President And Architect	20,514,466	18,245,520	2,268,946	89%
<b>SUBTOTAL</b>	<b>238,977,802</b>	<b>231,597,244</b>	<b>7,380,558</b>	<b>97%</b>
Carryforward	12,583,182	0	12,583,182	0%
Transfers	5,000,000	5,000,000	0	100%
<b>TOTAL</b>	<b>256,560,984</b>	<b>236,597,244</b>	<b>19,963,741</b>	<b>92%</b>

**Florida Atlantic University**  
**Sponsored Research**  
**Statement of Revenues and Expenses**  
**For the Period Ending June 30, 2007**

	<u>REVENUE BUDGET</u>	<u>EXPENSE BUDGET</u>	<u>REVENUES</u>	<u>EXPENSES</u>
College Overhead Funds	(126,510)	2,636,715	24,251	(2,115,422)
DOR Operating Accounts YTD	(189,102)	5,151,601	169,426	677,640
Subtotal Overhead	(315,612)	7,788,316	193,677	(1,437,782)
Federal Flow Through	(26,710,549)	23,484,547	12,385,921	12,350,099
Federal Grants	(27,593,771)	28,710,373	13,375,001	12,285,163
Financial Statement Adjustment	2,918,477	2,765,508	(2,742,942)	(975,835)
Foundation Grants	(3,181,149)	1,712,166	768,326	857,715
Grant Conversion Fund	35,866	(2,300)	0	0
Henderson School	4,118,667	4,118,667	4,025,520	3,884,128
Overhead Holding	(1,728)	0	135,082	3,959,821
Private / Other Grants	121,753,772	(25,309,288)	9,248,510	8,169,335
Research Corporation Grants	(406,199)	133,699	61,275	75,283
State Grants	(17,399,108)	16,056,200	9,482,084	4,442,157
Subtotal Other	53,534,278	51,669,572	46,738,777	45,047,866
<b>TOTAL</b>	<b>53,218,666</b>	<b>59,457,887</b>	<b>46,932,454</b>	<b>43,610,083</b>

**Florida Atlantic University**  
**Student Financial Aid**  
**Statement of Revenues and Expenses**  
**For the Period Ending June 30, 2007**

	<u>NET BUDGET</u>	<u>REVENUES</u>	<u>EXPENSES</u>	<u>NET</u>	<u>VARIANCE</u>	<u>% BUDGET</u>
Administrative Allowance	56,267	616,768	532,898	83,870	(27,603)	149%
Certifying Veterans & Eligible	(3,743)	2,968	3,576	(608)	(3,135)	16%
College Work Study Fund	0	0	4,858	(4,858)	4,858	0%
Federal Academic Competitive Grant	0	309,701	327,514	(17,813)	17,813	0%
Federal Smart Grant - Fin Aid Fund	0	343,835	370,708	(26,873)	26,873	0%
Federal Work Study Program 05/06	0	22,157	0	22,157	(22,157)	0%
Federal Work Study Program 2006-07	0	588,721	605,683	(16,962)	16,962	0%
Financial Aid Fee Fund	0	4,033,297	3,847,920	185,377	(185,377)	0%
Financial Aid Interest Income	0	276,047	235,674	40,373	(40,373)	0%
Financial Statement Adjustments	0	(56,825,414)	(58,657,832)	1,832,418	(1,832,418)	0%
First Generation Matching Grant Pgm	0	1,090,200	1,092,736	(2,536)	2,536	0%
Florida Work Experience Program	(31,723)	0	21,003	(21,003)	(10,720)	66%
Foundation School	0	1,928,325	1,896,239	32,086	(32,086)	0%
Grant and Aids-Financial Aid	0	10,968,668	10,894,506	74,162	(74,162)	0%
Job Location & Development 05/06	0	12,809	162	12,646	(12,646)	0%
Job Location & Development 06/07	(50,000)	50,000	50,000	0	(50,000)	0%
PELL	0	13,675,246	13,445,447	229,800	(229,800)	0%
SEOG	0	337,576	337,576	0	0	0%
Scholarship Funds Other	0	1,925,175	1,874,762	50,413	(50,413)	0%
Stafford	161,907	56,403,306	56,567,729	(164,423)	326,330	(102%)
State Programs - Financial Aid Fund	0	13,541,792	13,598,237	(56,445)	56,445	0%
<b>TOTAL</b>	<b>132,708</b>	<b>49,301,178</b>	<b>47,049,395</b>	<b>2,251,782</b>	<b>(2,119,074)</b>	<b>1,697%</b>

**Florida Atlantic University**  
**AUXILIARY**  
**Revenues, Expenses and Claim on Cash**  
**For the Period Ending June 30, 2007**

	<u>CLAIM ON CASH</u>	<u>EXPENSE BUDGET</u>	<u>REVENUES</u>	<u>EXPENSES</u>	<u>NET</u>	<u>VARIANCE</u>	<u>% BUDGET</u>
Arts and Letters	41,660	245,432	272,500	311,488	(38,987)	(66,056)	127%
Athletics	5,926	176,032	182,734	210,086	(27,352)	(34,054)	119%
Biomedical Sci.	150,496	23,212	136,241	536	135,705	22,676	2%
Broward Campus	1,564,135	1,476,281	1,435,268	1,026,875	408,393	449,406	70%
Business	782,433	6,254,067	4,966,949	4,540,326	426,623	1,713,741	73%
CAUPA	(1,074)	71,928	41,901	42,703	(802)	29,225	59%
Center For Environmental Studies	196,202	319,662	260,548	288,307	(27,759)	31,355	90%
Education	806,124	3,273,421	3,582,614	3,293,769	288,845	(20,348)	101%
Engineering	384,329	449,576	357,023	298,940	58,083	150,636	66%
Financial Statements Adjustment	0	0	88,495	367,491	(278,995)	(367,491)	0%
Honors College	55,768	87,800	46,048	53,680	(7,632)	34,120	61%
Housing	6,878,069	12,907,626	14,936,549	13,025,799	1,910,750	(118,173)	101%
Institute of Government	104,022	222,780	257,444	193,404	64,041	29,376	87%
Jupiter Campus	42,053	1,971,708	1,720,451	1,701,989	18,463	269,719	86%
Library	18,022	358,250	286,913	195,231	91,682	163,019	54%
Nursing	17,543	38,500	7,722	2,968	4,754	35,532	8%
Open University	2,404,006	2,882,381	3,315,608	2,563,686	751,922	318,695	89%
Provost	3,491,720	6,388,136	5,171,420	4,673,658	497,762	1,714,478	73%
Science	242,676	488,982	392,328	302,652	89,676	186,330	62%
Sr. VP Finance	(19,099,609)	2,860,707	7,082,978	4,124,534	2,958,444	(1,263,827)	144%
Student Affairs	2,770,560	5,359,026	12,217,992	11,631,144	586,848	(6,272,118)	217%
Traffic & Parking	(11,475)	4,484,453	4,622,120	2,993,747	1,628,373	1,490,706	67%
Treasure Coast	151,180	93,044	87,821	57,872	29,949	35,172	62%
VP & Architect	(3,106,000)	4,573,524	2,587,839	1,599,349	988,490	2,974,175	35%
<b>TOTAL</b>	<b>(2,111,237)</b>	<b>55,006,528</b>	<b>64,057,510</b>	<b>53,500,234</b>	<b>10,557,276</b>	<b>1,506,294</b>	<b>97%</b>

**Florida Atlantic University**  
**STUDENT FEE TRUST FUND**  
**Statement of Revenues and Expenses**  
**For the Period Ending June 30, 2007**

**Operating Revenues**

**Undergraduate**

Fall	25,814,415
Spring	19,149,985
Summer	8,495,893
	<u>53,460,293</u>

**Graduate/Thesis**

Fall	5,385,612
Spring	7,227,758
Summer	2,723,276
	<u>15,336,646</u>

Late Payment Fees	205,266
Application Fees - Registration	536,403
Lab Fees	1,880
Student Unapplied Credits	0
Misc Revenue	(119,631)
	<u></u>

Total Operating Revenues	<u>69,420,856</u>
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**Operating Expenses**

Salaries & Benefits	64,990,515
Travel	(33)
Educational Aids and Scholarships	6,675,782
Telecommunication	(31)
Other Expense	549,355
	<u></u>

Total Operating Expenses	<u>72,215,587</u>
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Income / (Loss) Before Transfers	(2,794,731)
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**Transfers In /(Out) and Carryforward**

Interest Income	(24,452)
Transfers In	20
Transfers Out	(24)
Carryforward	0
	<u></u>

Total Transfers In / (Out) and Carryforward	<u>(24,456)</u>
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Change in Net Assets	<u>(2,819,187)</u>
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**Florida Atlantic University  
Henderson  
Statement of Revenues and Expenses  
For the Period Ending June 30, 2007**

**REVENUES**

Capital Donations	(2,056)
Inter-Fund Revenue	(5,550)
Intra-Fund Revenue	(43,974)
Invest-Income Auxiliary	(138)
Invest-Income Restricted	35,866
Local Govt.Grants	4,111
State Grants	4,038,535
Testing Fees-Educat.Dept	(1,275)

**TOTAL REVENUES**

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**4,025,520**

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**EXPENSES**

A & P Prorated Benefits Expense	17,891
Administrative & Professional	64,194
Bedding And Other Textiles	657
Common Labor	47,080
Communication Equipment	18,226
Copy Equipment Rental	10,347
Data Proc.Equip <\$1,000.00	2,123
Educational Equipment < \$1,000	61,435
Educational Supplies	84,470
Electricity	227,717
Emp/Vol. Reimb. Other Than Travel	1,374
Employment Advertising, Job Oppty	578
Equipment < \$1,000	13,419
Faculty	2,067,474
Faculty Prorated Benefits Expense	534,411
Food Products	5,899
Food Supplies - Misc.	(70)
Freight	19
General Insurance	8,250
Graduate Teaching Assistant	30,428
Graduate Teaching Associate	25,260
In State Travel	9,091
In State-Registration	319
Indep.Contract-Not Classified	509
Information Technology Supplies	638
Janitorial & Household Supplies	6,736
Lab Supplies and Chemicals	7,272
Legal Fees And Attorneys' Services	690
Medical Supplies	891
Membership Dues	6,260
Misc. Telecommunication Charges	2,485
Natural Gas	9,229
OPS -Other	187,063
Office Equipment-Non Consumable	456
Office Supplies-Consumable	22,791

Other Current Charges-Other	(101,558)
Other Equipment Rental	600
Other Material And Supplies	50,682
Out Of State-Training	1,000
Out-Of-State Travel	882
Overload-OPS	36,772
Postage	4,102
Printing And Reproduction	1,989
Promotional Advertising	1,393
Promotional Items	671
Refunds	1,774
Registration Fee-No Travel Expenses	(198)
Rental From Non-Govtl Entities	34,524
Rep.and Maint.-Buildings	571
Repairs And Maintenance-Commodities	22,878
Repairs And Maintenance-Services	115,835
Requisition Default	(275)
Social Security-OPS	11,866
Software License	25,594
Software Supplies/Maint.<\$1,000	1,040
Student Assistant	23,529
Subscriptions	5,014
Temporary Employment Services	27,792
Toll Call Telegram	61
U S P S	98,688
USPS Prorated Benefits Expense	33,516
Unemployment Compensation Benefits	10
Water And Sewerage	5,546
Wide Area Telecom Service	4,220

**TOTAL EXPENSES**

**3,884,128**

**NET REVENUES/(EXPENSES)**

**141,392**

**Florida Atlantic University  
STUDENT GOVERNMENT  
Statement of Revenues and Expenses  
For the Period Ending June 30, 2007**

**Operating Revenues**

A & S Fees	5,699,687
Misc Revenue	84,900
	<hr/>
Total Operating Revenues	5,784,587
	<hr/>

**Operating Expenses**

Salaries & Benefits	262,813
Other Personal Services	986,382
Contractual Services	799,252
Telecommunication	82,567
Freight & Postage	5,176
Printing	65,963
Repairs & Maintenance	126,518
Travel	322,559
Utilities	6,535
Rental Expenses	143,724
Materials & Supplies	411,610
Educational Aids and Scholarships	35,184
Furniture and Equipment	74,521
Insurance	999
Other Expense	606,059
	<hr/>

Total Operating Expenses	3,936,395
	<hr/>

Income / (Loss) Before Transfers	1,848,192
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**Transfers In /(Out)**

Interest Income	161,754
Transfers In	426,990
Transfers Out	(1,204,810)
Administrative Overhead	(560,000)
	<hr/>

Total Transfers In / (Out)	(1,176,066)
	<hr/>

Change in Net Assets	672,126
	<hr/> <hr/>

**Florida Atlantic University**  
**ATHLETICS FUND**  
**Statement of Revenues and Expenses**  
**For the Period Ending June 30, 2007**

**Operating Revenues**

Athletic Fees	8,087,739
Baseball	19,903
Basketball	39,321
Football	295,815
Soccer	3,072
Softball	15,558
Volleyball	1,103
Concession Revenue	15,920
Parking Revenue	15,730
Program Revenue	1,113
Guarantees	2,139,750
Sponsorships	18,505
Misc Revenue	743,657
Scholarships - Private	2,488
	<hr/>
Total Operating Revenues	11,399,675

**Operating Expenses**

Salaries & Benefits	4,333,429
Other Personal Services	448,311
Contractual Services	437,126
Telecommunication	137,456
Freight & Postage	56,549
Printing	148,778
Repairs & Maintenance	29,997
Travel	2,036,804
Moving Expenses	25,740
Rental Expenses	326,015
Medical Services	3,064
Materials & Supplies	728,171
Educational Aids and Scholarships	2,068,733
Furniture and Equipment	2,489
Insurance	155,536
Other Expense	815,440
	<hr/>
Total Operating Expenses	11,753,639

Income / (Loss) Before Transfers	(353,964)
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**Transfers In /(Out) and Carryforward**

Transfers In	494,850
Transfers Out	150
	<hr/>
Total Transfers In / (Out) and Carryforward	495,000

Change in Net Assets	141,036
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**Florida Atlantic University**  
**Concessions**  
**Statement of Revenues and Expenses**  
**For the Period Ending June 30, 2007**

	<b>EXPENSE BUDGET</b>	<b>REVENUES</b>	<b>EXPENSES</b>	<b>NET</b>	<b>VARIANCE</b>	<b>% BUDGET</b>
BOT Concession	28,078	0	26,757	(26,757)	1,321	95%
Broward Chamber Music- Concession	5,000	0	4,859	(4,859)	141	97%
Campus Conc-Admissions	31,080	0	24,613	(24,613)	6,467	79%
Campus Conc-Dev/Alumni	7,500	0	4,936	(4,936)	2,564	66%
Campus Conc-VP Northern Campuses	5,177	254	6,926	(6,672)	(1,749)	134%
Campus Concession - VP TCC	2,634	(1,000)	2,502	(3,502)	132	95%
Campus Concession-University Center	2,208	0	0	0	2,208	0%
Community Service	2,500	0	1,478	(1,478)	1,022	59%
Conc Advertising-Other	5,200	0	1,069	(1,069)	4,131	21%
Conc Dean Undergraduate Programs	8,800	0	8,670	(8,670)	130	99%
Conc Freshman Acad advising Service	5,500	0	4,865	(4,865)	635	88%
Conc Other-Community College Rel.	1,920	0	1,765	(1,765)	155	92%
Conc Other-Provost & CAO	31,292	0	27,534	(27,534)	3,758	88%
Conc Other-University Advanceme	14,695	0	3,438	(3,438)	11,257	23%
Conc Other-VP Student Affairs	26,200	0	21,526	(21,526)	4,674	82%
Conc Other-Vp Broward	17,674	0	8,076	(8,076)	9,598	46%
Conc Other-Vp Student Serv-Brow	1,175	0	912	(912)	263	78%
Conc Student-Minority Student A	15,000	0	12,700	(12,700)	2,300	85%
Concession Other-General	211,722	558,848	313,116	245,732	(101,394)	148%
Concession Other-President	63,000	0	68,232	(68,232)	(5,232)	108%
Concession Other-Service Awards	13,560	0	13,556	(13,556)	4	100%
Concession- ADHUS	1,334	0	0	0	1,334	0%
Concession- Honors College Housing	1,500	0	1,573	(1,573)	(73)	105%
Concession- Housing	7,529	0	7,353	(7,353)	176	98%
Concession-Graduation	10,000	0	9,433	(9,433)	567	94%
Concession-University Architect	5,000	0	3,991	(3,991)	1,009	80%
Concession-University Attorney	2,000	0	638	(638)	1,362	32%
Concession-VP Finance	11,640	0	9,073	(9,073)	2,568	78%
Government Relations - Concession	24,657	0	3,017	(3,017)	21,640	12%
Graduate Studies Concession	2,000	0	1,849	(1,849)	151	92%
Marching Band - Concession	4,000	0	2,549	(2,549)	1,451	64%
Utility Expansion	7,000	0	6,500	(6,500)	500	93%
<b>TOTAL</b>	<b>576,575</b>	<b>558,102</b>	<b>603,507</b>	<b>(45,404)</b>	<b>(26,932)</b>	<b>105%</b>