



**Financial Statements**  
**January 31, 2008**



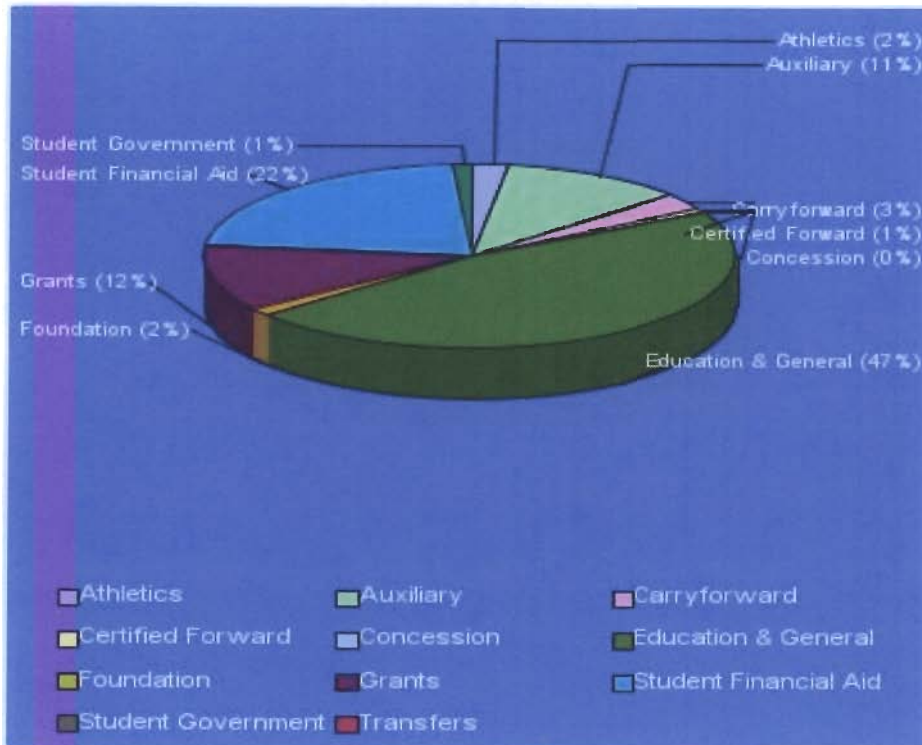
## TABLE OF CONTENTS

Title	Page
Graphs	1-3
Statement of Net Assets	4-6
Statement of Revenues, Expenses and Changes in Net Assets	7
Statement of Cash Flows	8
Total Expenditures by Fund	9
Total Expenditures by Function	10
Total Expenditures by Category	11
E&G by Component	12
E&G by Area of Responsibility	13
E&G by Area of Department	14-15
Sponsored Research	16
Student Financial Aid	17
Statement of Auxiliaries	18
Student Fee Trust Fund	19
Henderson School	20-21
Student Government	22
Athletics	23
Concessions	24

# Expenditures by Fund

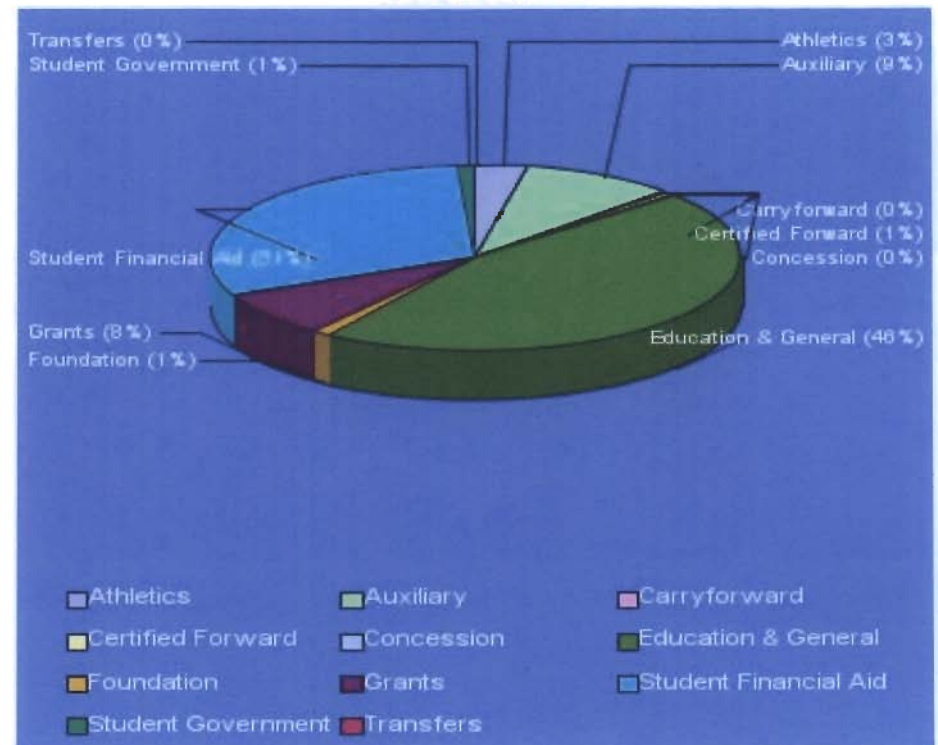
**2008 Budget**  
**As of January 31, 2008**

**\$561,218,430**



**2008 Actuals**  
**As of January 31, 2008**

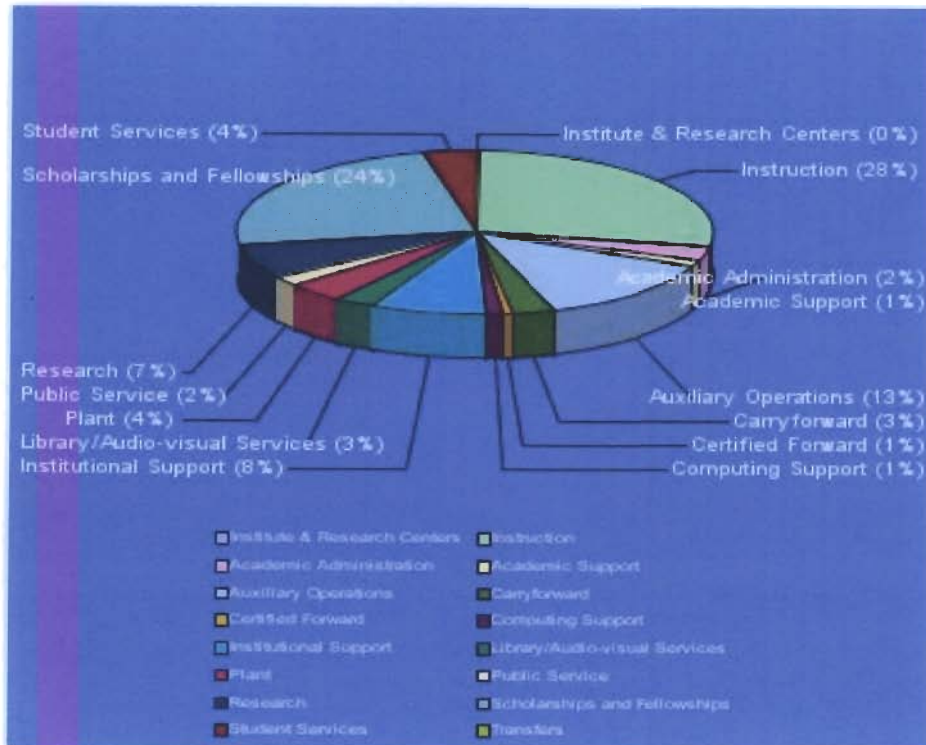
**\$290,446,465**



# Expenditures by Function

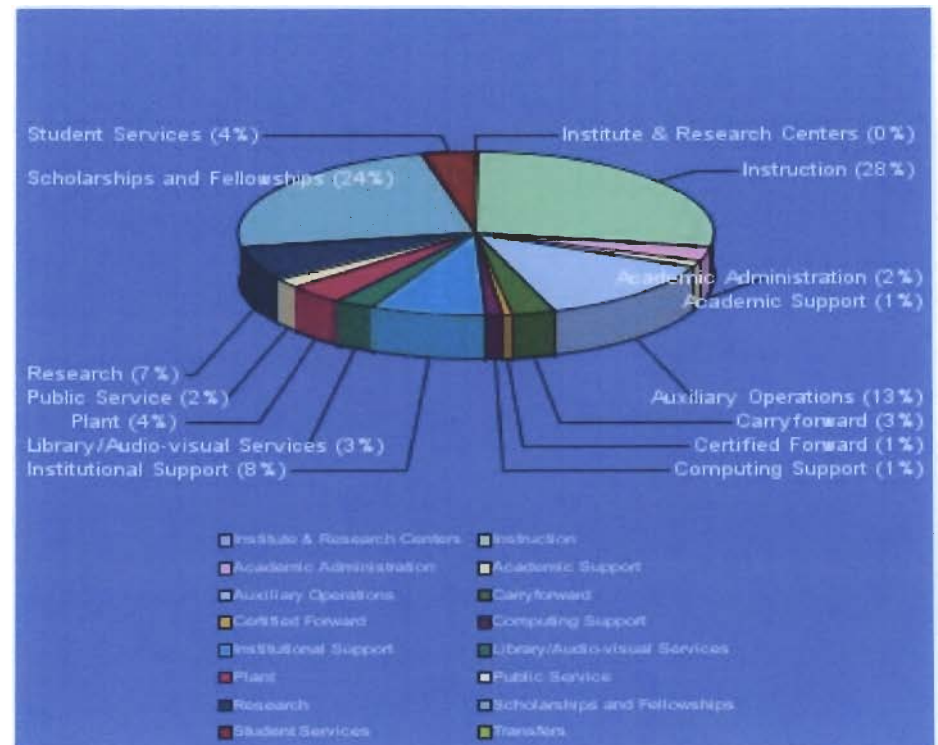
**2008 BUDGET**  
As of January 31, 2008

**\$561,218,430**



**2008 ACTUALS**  
As of January 31, 2008

**\$290,446,465**

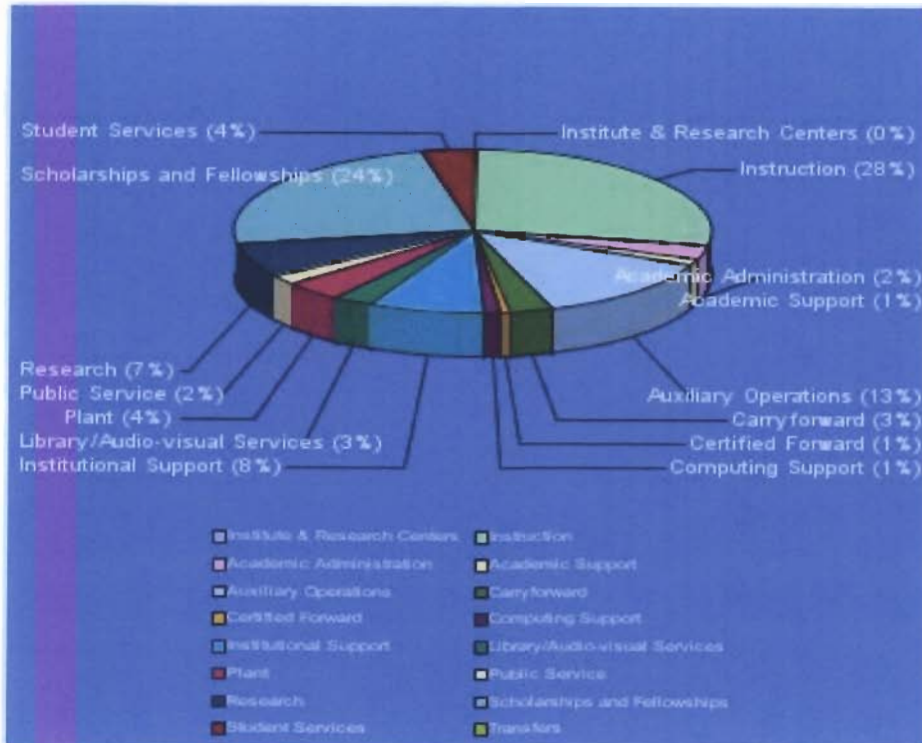




# Education and General by Component

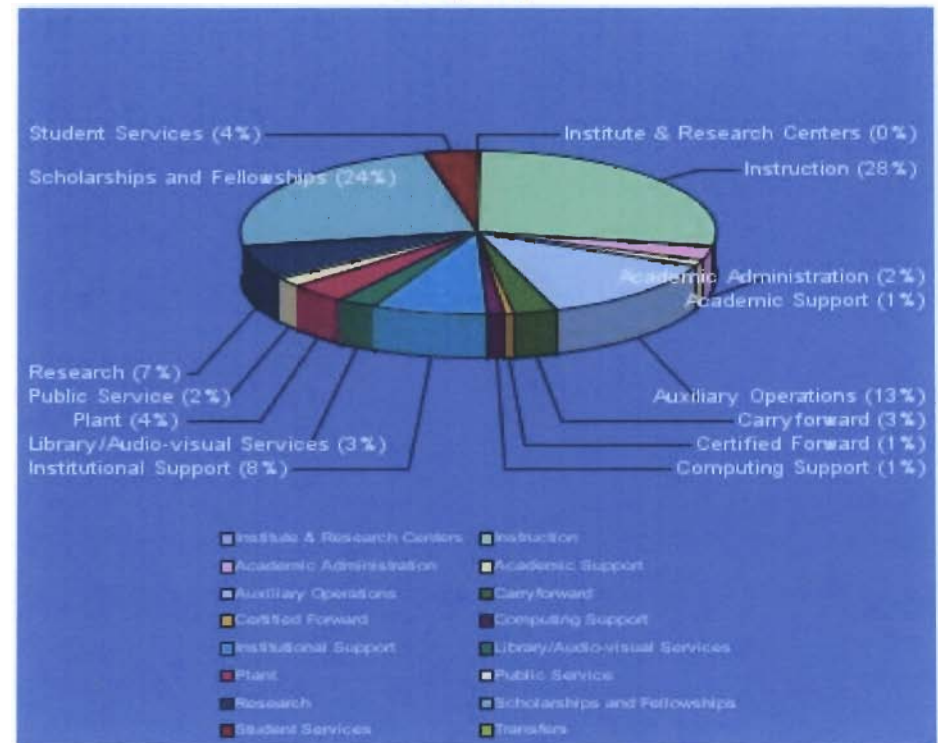
**2008 BUDGET**  
As of January 31, 2008

**\$277,000,018**



**2008 ACTUALS**  
As of January 31, 2008

**\$133,477,536**



**FLORIDA ATLANTIC UNIVERSITY**  
**STATEMENT OF NET ASSETS**  
For the Period Ending JANUARY 31, 2008

**ASSETS:**

**CURRENT ASSETS:**

**CASH AND CASH EQUIVALENTS**

Cash on Hand	10,722
Cash in Bank	4,065,665

<b>TOTAL CASH AND CASH EQUIVALENTS</b>	<b>4,076,387</b>
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**INVESTMENTS**

Special Investments w/State Treasury	114,541,992
Adjustment to Fair Market Value	(1,038,917)

<b>TOTAL INVESTMENTS</b>	<b>113,503,075</b>
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**RECEIVABLES**

Accounts Receivable	16,443,219
Interest & Dividends Receivable	138,981
Contracts and Grants Receivable	7,546,005
Allowance for Uncollectibles	(116,887)

<b>NET RECEIVABLES</b>	<b>24,011,318</b>
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**DUE FROM OTHER FUNDS**

Due from Primary Govt.	91,910,472
Due from Component Units	551,522

<b>TOTAL DUE FROM OTHER FUNDS</b>	<b>92,461,994</b>
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**INVENTORIES**

Goods Purchased for Resale	71,944
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<b>TOTAL INVENTORIES</b>	<b>71,944</b>
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**LOANS AND NOTES RECEIVABLE**

Loans and Notes Receivable	370,145
Allowance for Uncollectibles	(84,594)

<b>NET LOANS and NOTES RECEIVABLE</b>	<b>285,551</b>
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**OTHER CURRENT ASSETS**

Deferred Charges and Other Assets	291,712
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<b>TOTAL OTHER CURRENT ASSETS</b>	<b>291,712</b>
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<b>TOTAL CURRENT ASSETS</b>	<b>234,701,981</b>
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NON-CURRENT ASSETS:

CASH AND CASH EQUIVALENTS	
Cash with State Board of Administration - Restricted	22,403
TOTAL RESTRICTED CASH AND CASH EQUIVALENTS	22,403
RESTRICTED INVESTMENTS	
Special Investments with State Treasury - Restricted	8,952,536
Investments with SBA - Restricted	48,000
Adjustment to Fair Market Value	(124,111)
TOTAL RESTRICTED INVESTMENTS	8,876,425
LOANS AND NOTES RECEIVABLE	
Loans and Notes Receivable	3,264,385
Allowance for Uncollectibles	(258,689)
NET LOANS and NOTES RECEIVABLE	3,005,696
OTHER NON-CURRENT ASSETS	
Deferred Charges and Other Assets	825,735
TOTAL OTHER NON-CURRENT ASSETS	825,735
CAPITAL ASSETS:	
DEPRECIABLE CAPITAL ASSETS	
Buildings	527,913,705
Infrastructure and Other Improvements	48,635,164
Furniture and Equipment	83,139,652
Library Resources	63,080,524
Prop. Under Capital Lease/Leasehold Improvements	15,286,034
Works of Art & Historical Treasures - Depreciable	650,645
Computer Software and Other Capital Assets	4,043,378
Accumulated Depreciation	(222,570,659)
TOTAL DEPRECIABLE CAPITAL ASSETS	520,178,443
NON-DEPRECIABLE CAPITAL ASSETS	
Land	11,203,803
Construction Work in Progress	27,484,521
Works of Art & Historical Treasures - Non-Depreciable	43,140
Assets to be Capitalized	29,811,382
TOTAL NON-DEPRECIABLE CAPITAL ASSETS	68,542,846
TOTAL NON-CURRENT ASSETS	601,451,548
TOTAL ASSETS	836,153,529

**LIABILITIES:****CURRENT LIABILITIES:****ACCOUNTS PAYABLE AND ACCRUED LIABILITIES**

Accounts Payable	2,504,777
Construction Contracts Payable	7,537,803
Deposits Payable	(7,257,270)
Agency	3,421,184

<b>TOTAL ACCOUNTS PAYABLE AND ACCRUED LIABILITIES</b>	<b>6,206,494</b>
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**DUE TO OTHER FUNDS**

Due to Primary Government	135,390
Due to Component Units	601,640

<b>TOTAL DUE TO OTHER FUNDS</b>	<b>737,030</b>
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<b>DEFERRED REVENUES</b>	<b>4,008,692</b>
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**LONG-TERM LIABILITIES - CURRENT PORTION**

Bonds and Revenue Certificates Payable	4,611,172
Capital Leases	759,632
Compensated Absences Liability	1,189,061

<b>TOTAL LONG-TERM LIABILITIES - CURRENT PORTION</b>	<b>6,559,865</b>
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<b>TOTAL CURRENT LIABILITIES</b>	<b>17,512,081</b>
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**NON-CURRENT LIABILITIES:**

Bonds and Revenue Certificates Payable	110,099,914
Capital Leases	10,759,130
Compensated Absences Liability	20,259,002

<b>TOTAL NON-CURRENT LIABILITIES</b>	<b>141,118,046</b>
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<b>TOTAL LIABILITIES</b>	<b>158,630,127</b>
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**NET ASSETS**

<b>INVESTED IN CAPITAL ASSETS, NET OF RELATED DEBT:</b>	<b>486,568,566</b>
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**RESTRICTED:****EXPENDABLE:**

Loans:	4,500,392
Capital Projects:	65,963,168
Other Restricted Net Assets:	11,749,074

<b>UNRESTRICTED:</b>	<b>108,520,852</b>
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<b>TOTAL NET ASSETS:</b>	<b>677,523,401</b>
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**FLORIDA ATLANTIC UNIVERSITY**  
**STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS**  
**For the Period Ending JANUARY 31, 2008**

	<b>TOTAL UNIVERSITY</b>
<b>OPERATING REVENUES</b>	
Student Tuition & Fees	98,431,384
Net Student Tuition and Fees	98,431,384
Federal Grants and Contracts	30,007,742
State and Local Grants and Contracts	22,531,134
Nongovernmental Grants and Contracts	57,172,943
Sales & Services of Educational Departments	207,198
Sales & Services of Auxiliary Enterprises	16,741,100
Interest on Loans Receivable	56,854
Other Operating Revenue	4,217,009
<b>TOTAL OPERATING REVENUE</b>	<b>229,365,364</b>
<b>OPERATING EXPENSES</b>	
Compensation and Employee Benefits	130,412,709
Services and Supplies	38,095,533
Carry Forward/Certified Forward	453,058
Utilities	7,431,395
Scholarships and Fellowships	104,426,510
Depreciation Expense	8,326,316
<b>TOTAL OPERATING EXPENSES</b>	<b>289,145,521</b>
<b>TOTAL OPERATING INCOME (LOSS)</b>	<b>(59,780,157)</b>
<b>NON-OPERATING REVENUES (EXPENSES)</b>	
State Appropriations	114,525,237
Investment Income	2,860,272
Gain/Loss on Disposal of Capital Assets	(349,613)
Interest of Asset-Related Debt	(2,000,098)
Other Non-Operating Expenses	(322,234)
<b>TOTAL NON-OPERATING REVENUES (EXPENSES)</b>	<b>114,713,564</b>
<b>INCOME (LOSS) BEFORE CONTRIBUTIONS AND TRANSFERS</b>	<b>54,933,407</b>
<b>CONTRIBUTIONS AND TRANSFERS</b>	
Capital Appropriations	69,930,058
Capital Grants, Contracts and Donations	849,507
Fees for Capital Projects	159,798
Transfers to Primary Government	(435,935)
Transfers from Primary Government	5,765,417
Transfers Other	78,159
<b>TOTAL CONTRIBUTIONS AND TRANSFERS</b>	<b>76,347,004</b>
<b>CHANGE IN NET ASSETS</b>	<b>131,280,411</b>
<b>TOTAL NET ASSETS - BEGINNING</b>	<b>546,242,990</b>
<b>TOTAL NET ASSETS - ENDING</b>	<b>677,523,401</b>

**FLORIDA ATLANTIC UNIVERSITY**  
**STATEMENT OF CASH FLOWS**  
For the Period Ending JANUARY 31, 2008

**CASH FLOWS FROM OPERATING ACTIVITIES**

Tuition and Fees	129,299,261
Grants & Contracts	108,556,236
Sale & Services of Educational Departments	207,198
Sales & Services of Auxiliary Enterprises	14,051,596
Interest on Loans Receivable	56,854
Other Operating Receipts	(34,267,719)
Payments to Employees	(130,412,709)
Payments to Suppliers for Goods and Services	(48,707,303)
Payments to Students for Scholarships and Fellowship	(104,426,510)
Net Loans Issued to Students	(824,053)

**NET CASH PROVIDED FROM OPERATIONS** **(66,467,149)**

**CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES**

State Appropriations	114,525,237
Operating Subsidies and Transfers	128,524
Net Change in Funds Held for Others	(10,342,293)
Other Receipts	247,246
Other - Transfers and Carryforward	70,930

**NET CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES** **104,629,644**

**CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES**

Capital Appropriations	69,930,064
Capital Grants & Contracts	849,501
Fees for Capital Projects	159,798
Capital Subsidies and Transfers	(21,574,435)
Other Receipts for Capital Projects	(103,617)
Purchase or Construction of Capital Assets	(43,175,290)
Principal Paid on Capital Debt and Lease	(221,349)
Interest Paid on Asset Related Debt and Lease	(2,000,098)

**NET CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES** **3,864,574**

**CASH FLOWS FROM INVESTING ACTIVITIES**

Net Change in Investments	(41,935,743)
Investment Income	2,860,272

**NET CASH FLOWS FROM INVESTING ACTIVITIES** **(39,075,471)**

**NET CHANGE IN CASH** **2,951,598**

**CASH - BEGINNING OF THE YEAR** **1,147,191**

**CASH - END OF THE YEAR** **4,098,789**

**Florida Atlantic University**  
**Total Expenditures by Fund**  
**For the Period Ending January 31, 2008**

	<u>EXPENSE BUDGET</u>	<u>YTD ACTUALS</u>	<u>VARIANCE</u>	<u>% BUDGET</u>
Athletics	12,786,185	9,428,129	3,358,056	74%
Auxiliary	63,391,982	27,365,660	36,026,322	43%
Certified Forward	4,252,481	1,593,153	2,659,328	37%
Concession	695,000	412,742	282,258	59%
Education & General	261,494,678	133,066,200	128,428,478	51%
Foundation	8,524,713	2,894,169	5,630,544	34%
Grants	64,552,751	23,255,625	41,297,126	36%
Student Financial Aid	122,951,300	89,044,475	33,906,825	72%
Student Government	7,064,000	2,974,977	4,089,023	42%
<b>SUBTOTAL</b>	<b>545,713,090</b>	<b>290,035,129</b>	<b>255,677,961</b>	<b>53%</b>
Carryforward	15,505,340	409,597	15,095,742	3%
Transfers	0	1,738	(1,738)	0%
<b>TOTAL</b>	<b>561,218,430</b>	<b>290,446,465</b>	<b>270,771,965</b>	<b>52%</b>

**Florida Atlantic University**  
**Total Expenditures by Function**  
**For the Period Ending January 31, 2008**

	<u>EXPENSE BUDGET</u>	<u>YTD ACTUALS</u>	<u>VARIANCE</u>	<u>% BUDGET</u>
Academic Administration	13,787,103	6,329,726	7,457,377	46%
Academic Support	7,032,241	3,658,922	3,373,319	52%
Auxiliary Operations	73,491,982	33,894,143	39,597,839	46%
Certified Forward	4,252,481	1,593,153	2,659,328	37%
Computing Support	5,962,563	3,026,898	2,935,665	51%
Institute & Research Centers	579,808	395,817	183,991	68%
Institutional Support	44,003,547	17,207,383	26,796,164	39%
Instruction	155,871,460	69,306,316	86,565,143	44%
Library/Audio-visual Services	15,249,416	6,115,461	9,133,955	40%
Plant	21,025,494	11,529,502	9,495,992	55%
Public Service	11,774,758	5,704,211	6,070,547	48%
Research	36,843,211	17,853,785	18,989,427	48%
Scholarships and Fellowships	134,904,511	103,440,941	31,463,570	77%
Student Services	20,934,516	9,978,872	10,955,644	48%
 SUBTOTAL	 545,713,090	 290,035,129	 255,677,961	 53%
 Carryforward	 15,505,340	 409,597	 15,095,742	 3%
Transfers	0	1,738	(1,738)	0%
 TOTAL	 561,218,430	 290,446,465	 270,771,965	 52%

**Florida Atlantic University**  
**Total Expenditures by Category**  
**For the Period Ending January 31, 2008**

	<u>EXPENSE BUDGET</u>	<u>YTD ACTUALS</u>	<u>VARIANCE</u>	<u>% BUDGET</u>
<b>Education &amp; General</b>				
Salaries and Benefits	175,180,586	88,788,473	86,392,113	51%
Ops	21,825,195	10,310,251	11,514,945	47%
Expenses	64,488,897	33,967,476	30,521,420	53%
<b>Total Education &amp; General</b>	<b>261,494,678</b>	<b>133,066,200</b>	<b>128,428,478</b>	<b>51%</b>
<b>Auxiliary</b>				
Salaries and Benefits	16,480,893	7,904,965	8,575,928	48%
Ops	5,938,304	2,748,349	3,189,955	46%
Expenses	40,972,785	16,712,345	24,260,440	41%
<b>Total Auxiliary</b>	<b>63,391,982</b>	<b>27,365,660</b>	<b>36,026,322</b>	<b>43%</b>
<b>Concession</b>				
Salaries and Benefits	221,082	0	221,082	0%
Ops	0	187,988	(187,988)	0%
Expenses	473,918	224,754	249,164	47%
<b>Total Concession</b>	<b>695,000</b>	<b>412,742</b>	<b>282,258</b>	<b>59%</b>
<b>Student Financial Aid</b>				
Salaries and Benefits	659,242	327,250	331,992	50%
Ops	52,047	287,615	(235,568)	553%
Expenses	122,240,011	88,429,609	33,810,402	72%
<b>Total Student Financial Aid</b>	<b>122,951,300</b>	<b>89,044,475</b>	<b>33,906,825</b>	<b>72%</b>
<b>Student Activity</b>				
Salaries and Benefits	760,613	194,132	566,481	26%
Ops	1,286,168	491,537	794,631	38%
Expenses	5,017,219	2,289,309	2,727,910	46%
<b>Total Student Activity</b>	<b>7,064,000</b>	<b>2,974,977</b>	<b>4,089,023</b>	<b>42%</b>
<b>Grants</b>				
Salaries and Benefits	35,204,418	10,370,466	24,833,952	29%
Ops	803,183	3,616,858	(2,813,675)	450%
Expenses	28,545,151	9,268,301	19,276,849	32%
<b>Total Grants</b>	<b>64,552,751</b>	<b>23,255,625</b>	<b>41,297,126</b>	<b>36%</b>
<b>Athletics</b>				
Salaries and Benefits	4,623,088	2,490,665	2,132,423	54%
Ops	465,912	214,574	251,338	46%
Expenses	7,697,185	6,722,890	974,295	87%
<b>Total Athletics</b>	<b>12,786,185</b>	<b>9,428,129</b>	<b>3,358,056</b>	<b>74%</b>
<b>Foundation</b>				
Salaries and Benefits	5,408,507	2,028,297	3,380,209	38%
Ops	1,135,475	451,290	684,185	40%
Expenses	1,980,731	414,582	1,566,150	21%
<b>Total Foundation</b>	<b>8,524,713</b>	<b>2,894,169</b>	<b>5,630,544</b>	<b>34%</b>
<b>Certified Forward</b>				
Expenses	4,252,481	1,593,153	2,659,328	37%
<b>Total Certified Forward</b>	<b>4,252,481</b>	<b>1,593,153</b>	<b>2,659,328</b>	<b>37%</b>
<b>Sub Total</b>				
Salaries and Benefits	238,538,428	112,104,249	126,434,179	47%
Ops	31,506,284	18,308,460	13,197,824	58%
Expenses	275,668,378	159,622,420	116,045,958	58%
<b>Sub Total</b>	<b>545,713,090</b>	<b>290,035,129</b>	<b>255,677,961</b>	<b>53%</b>
<b>Transfers</b>	<b>0</b>	<b>1,738</b>	<b>(1,738)</b>	<b>0%</b>
<b>Carryforward</b>	<b>15,505,340</b>	<b>409,597</b>	<b>15,095,742</b>	<b>3%</b>
<b>Grand Total</b>	<b>561,218,430</b>	<b>290,446,465</b>	<b>270,771,965</b>	<b>52%</b>

**Florida Atlantic University**  
**E & G by Component**  
**For the Period Ending January 31, 2008**

	<u>EXPENSE BUDGET</u>	<u>YTD ACTUALS</u>	<u>VARIANCE</u>	<u>% BUDGET</u>
Instructional & Research	167,781,387	81,053,242	86,728,146	48%
Instructional & Research Centers	645,603	349,874	295,729	54%
Library and Audio Visual	15,249,416	6,115,461	9,133,955	40%
Operations and Maintenance	21,085,699	11,262,034	9,823,666	53%
Student Services	23,032,828	18,448,350	4,584,478	80%
University Support	33,699,744	15,837,240	17,862,505	47%
<b>SUBTOTAL</b>	<b>261,494,678</b>	<b>133,066,200</b>	<b>128,428,478</b>	<b>51%</b>
Carryforward	15,505,340	409,597	15,095,742	3%
Transfers	0	1,738	(1,738)	0%
<b>TOTAL</b>	<b>277,000,018</b>	<b>133,477,536</b>	<b>143,522,482</b>	<b>48%</b>

\* Total budget does not include \$1,539,540 of capital certified forward expenditures.



**Florida Atlantic University**  
**E & G by Area of Responsibility**  
**For the Period Ending January 31, 2008**

	<u>EXPENSE BUDGET</u>	<u>YTD ACTUALS</u>	<u>VARIANCE</u>	<u>% BUDGET</u>
Boca Colleges	96,514,434	50,693,523	45,820,911	53%
President	12,721,665	1,881,780	10,839,885	15%
Univ Prov/Chief Acad. Office	49,761,054	29,464,678	20,296,376	59%
Univ. Architech	20,681,957	11,097,861	9,584,096	54%
VP for Broward	39,488,419	20,241,910	19,246,509	51%
VP for Communications	1,652,600	747,999	904,601	45%
VP for Finance	11,387,986	4,690,492	6,697,494	41%
VP for North Palm Beach	23,845,944	11,724,391	12,121,553	49%
VP for Research	347,600	212,161	135,439	61%
VP for Student Services	3,146,179	1,377,472	1,768,708	44%
VP for Univ. Advancement	1,946,840	933,933	1,012,906	48%
 SUBTOTAL	 261,494,678	 133,066,200	 128,428,478	 51%
 Carryforward	 15,505,340	 409,597	 15,095,742	 3%
Transfers	0	1,738	(1,738)	0%
 TOTAL	 277,000,018	 133,477,536	 143,522,482	 48%

**\* Total budget does not include \$1,539,540 of capital certified forward expenditures.**

**Florida Atlantic University**  
**E & G - Expenses by Department**  
**For the Period Ending January 31, 2008**

	<u>EXPENSE BUDGET</u>	<u>YTD ACTUALS</u>	<u>VARIANCE</u>	<u>% BUDGET</u>
Academic Computing Jupiter	409,704	228,264	181,440	56%
Academic Computing-Tower	187,347	105,664	81,683	56%
Academic Support-Jupiter	130,707	68,851	61,856	53%
Academic/Inst.Support Svcs.	124,117	78,768	45,349	63%
Admissions	2,123,014	1,211,149	911,865	57%
Admissions - Davie	263,782	130,572	133,210	50%
Admissions - Jupiter	128,880	48,775	80,105	38%
Admissions - TC	71,613	28,157	43,456	39%
Admissions - Tower	45,708	4,779	40,929	10%
Assoc. Provost & CIO	12,961,855	6,651,637	6,310,218	51%
Assoc. VP Finance	1,219,672	522,386	697,285	43%
Asst. VP Student Affairs	138,535	672	137,863	0%
Broward Downtown VP Office	1,367,328	583,753	783,575	43%
College of Arts & Letters	820,707	480,032	340,675	58%
College of Arts & Letters - Davie	2,702,675	1,504,597	1,198,078	56%
College of Arts & Letters - Port St Lucie	69,727	18,109	51,618	26%
College of Business - Davie	2,886,283	1,446,867	1,439,415	50%
College of Business - Jupiter	2,154,969	748,115	1,406,855	35%
College of Business - Port St Lucie	2,058,621	855,261	1,203,360	42%
College of Business - Tower	4,471,452	1,963,931	2,507,520	44%
College of Education - Boca	9,832,095	5,181,623	4,650,472	53%
College of Education - Davie	4,681,176	2,428,546	2,252,631	52%
College of Education - Jupiter	1,722,275	846,876	875,400	49%
College of Education - TC	1,324,473	722,197	602,276	55%
College of Engineering - Davie	711,075	407,453	303,621	57%
College of Engineering - Seatech	2,048,616	1,016,181	1,032,435	50%
College of Engineering - St Lucie	522,836	216,528	306,308	41%
College of Nursing - Davie	459,090	248,701	210,389	54%
College of Nursing - TC	1,000,511	491,209	509,302	49%
College of Science - Davie	2,874,614	1,645,118	1,229,496	57%
College of Science - Jupiter	870,428	460,495	409,933	53%
College of Science - Port St Lucie	810,312	246,908	563,404	30%
College-CAUPA - BOCA	2,643,620	1,443,331	1,200,290	55%
College-CAUPA - Davie	998,560	511,475	487,085	51%
College-CAUPA - Jupiter	734,884	436,177	298,707	59%
College-CAUPA - TC	361,063	213,194	147,869	59%
College-CAUPA - Tower	4,743,440	2,661,452	2,081,988	56%
Commercial PO & M	163,565	64,757	98,808	40%
Davie Admin General	1,753,803	788,990	964,813	45%
Davie Technology Resources	522,577	275,365	247,211	53%
Dean -Business-Boca Campus	14,367,855	8,526,903	5,840,952	59%
Dean Student Affairs	1,793,728	878,918	914,810	49%
Dean-Arts And Letters	20,319,362	10,796,609	9,522,753	53%
Dean-Biomedical Science	11,773,087	4,044,993	7,728,094	34%
Dean-Engineering Boca	12,354,942	6,764,232	5,590,710	55%
Dean-Nursing	4,208,074	2,171,183	2,036,891	52%
Dean-Science-Boca Campus	21,015,399	11,764,649	9,250,750	56%
Director-University Libraries	8,945,412	2,866,309	6,079,103	32%
Financial Aid	9,256,829	6,511,011	2,745,818	70%
HBOI Treas.Coast - Admin	19,200	0	19,200	0%
Honors College	4,915,575	2,721,376	2,194,199	55%
Joint Center	0	945	(945)	0%
Jupiter Campus-Administration	1,491,176	760,886	730,290	51%
Learning Resources - Davie	182,948	99,016	83,932	54%
Learning Resources - TC	204,100	80,817	123,282	40%
Learning Resources - Tower	47,624	25,164	22,460	53%

**Florida Atlantic University**  
**E & G - Expenses by Department**  
**For the Period Ending January 31, 2008**

	<u>EXPENSE BUDGET</u>	<u>YTD ACTUALS</u>	<u>VARIANCE</u>	<u>% BUDGET</u>
Learning Resources/ AV Mac - Jupiter	117,245	42,949	74,296	37%
Library - Davie	1,247,070	615,324	631,746	49%
Library - Jupiter	377,851	177,742	200,108	47%
Library - Port St Lucie	243,017	118,858	124,159	49%
Library - Tower	546,729	253,115	293,615	46%
Non-Resident Instr.Tr.Coast	45,661	21,787	23,874	48%
PO & M - Jupiter	109,304	55,982	53,322	51%
PO & M - Davie	1,315,171	653,062	662,109	50%
PO & M - HBOI	458,614	254,339	204,275	55%
PO & M - Sea Tech	425,098	190,483	234,615	45%
PO & M - TC	286,960	144,001	142,959	50%
PO & M - Tower	1,247,219	477,577	769,641	38%
Port St. Lucie Campus-Admin.	1,307,382	686,957	620,425	53%
President	12,721,665	1,881,780	10,839,885	15%
Provost And CAO	14,053,161	10,960,446	3,092,715	78%
Registrar	1,801,106	936,926	864,179	52%
Registrar - TC	102,724	55,867	46,857	54%
Registrar - Davie	129,192	66,677	62,514	52%
Registrar - Jupiter	135,212	62,867	72,345	46%
Registrar - Tower	108,954	57,747	51,207	53%
Retention	217,903	113,878	104,025	52%
Sea Tech Admin	109,090	31,338	77,752	29%
Student Affairs - Davie	1,092,071	501,118	590,953	46%
Student Affairs - Jupiter	517,540	245,748	271,792	47%
Student Affairs - TC	198,559	106,303	92,256	54%
Student Affairs - Tower	993,606	952,106	41,499	96%
Testing & Evaluation	401,774	213,321	188,452	53%
Tower-Arts & Letters	1,162,560	530,037	632,523	46%
VP Communications	1,652,600	747,999	904,601	45%
VP Finance	10,168,314	4,168,106	6,000,208	41%
VP Student Affairs	1,213,916	497,881	716,035	41%
VP-University Advancement	1,946,840	933,933	1,012,906	48%
Vice President - Research	347,600	212,161	135,439	61%
Vice President And Architect	20,681,957	11,097,861	9,584,096	54%
<b>SUBTOTAL</b>	<b>261,494,678</b>	<b>133,066,200</b>	<b>128,428,478</b>	<b>51%</b>
Carryforward	15,505,340	409,597	15,095,742	3%
Transfers	0	1,738	(1,738)	0%
<b>TOTAL</b>	<b>277,000,018</b>	<b>133,477,536</b>	<b>143,522,482</b>	<b>48%</b>

\* Total budget does not include \$1,539,540 of capital certified forward expenditures.

**Florida Atlantic University**  
**Sponsored Research**  
**Statement of Revenues and Expenses**  
**For the Period Ending January 31, 2008**

	<b>REVENUE BUDGET</b>	<b>EXPENSE BUDGET</b>	<b>REVENUES</b>	<b>EXPENSES</b>
College Overhead Funds	0	848,447	965,201	1,448,836
DOR Operating Accounts YTD	5,116,800	5,425,794	202,576	2,531,064
<b>Subtotal Overhead</b>	<b>5,116,800</b>	<b>6,274,241</b>	<b>1,167,777</b>	<b>3,979,900</b>
Aquaculture & Habitat Restor CT!	0	0	0	46,503
Coastal Ecosystems Research C!	0	0	0	4,084
Federal Flow Through	(29,686,017)	15,977,123	5,396,758	5,260,256
Federal Grants	(33,161,052)	24,116,199	8,054,995	6,691,804
Financial Statement Adjustment	5,661,419	3,741,343	(1,557,286)	(95,000)
Foundation Grants	(2,934,024)	953,279	158,471	363,155
HBOI Overhead Funds	0	0	0	9,766
Henderson School	4,887,647	4,887,647	2,824,296	2,395,667
Marine Biomed & Biotech Res C!	0	0	0	16,736
Ocean Engineering & Techn CT!	0	0	0	31,098
Ocean Expl & Deep Sea Res CT!	0	0	0	9,825
Overhead HBOI	0	0	0	(12,861)
Overhead Holding	0	0	82,275	(2,501,177)
Private / Other Grants	129,276,160	(4,897,052)	5,309,958	4,634,901
Research Corporation Grants	(149,546)	51,641	36,325	3,269
State Grants	(22,568,240)	13,448,330	3,406,878	2,417,698
<b>Subtotal Other</b>	<b>51,326,347</b>	<b>58,278,511</b>	<b>23,712,670</b>	<b>19,275,726</b>
<b>TOTAL</b>	<b>56,443,147</b>	<b>64,552,751</b>	<b>24,880,447</b>	<b>23,255,626</b>

**Florida Atlantic University**  
**Student Financial Aid**  
**Statement of Revenues and Expenses**  
**For the Period Ending January 31, 2008**

	<u>NET BUDGET</u>	<u>REVENUES</u>	<u>EXPENSES</u>	<u>NET</u>	<u>VARIANCE</u>	<u>% BUDGET</u>
Administrative Allowance	79,913	522,668	347,098	175,570	(95,657)	220%
Certifying Veterans & Eligible	(3,563)	0	519	(519)	(3,044)	15%
College Work Study Fund	(21,588)	0	47,876	(47,876)	26,288	222%
Federal Academic Competitive Grant	(21,524)	370,569	365,757	4,812	(26,336)	(22%)
Federal Smart Grant - Fin Aid Fund	(29,651)	173,652	269,506	(95,854)	66,203	323%
Federal Work Study Program 2006-07	0	20,254	3,292	16,961	(16,961)	0%
Federal Work Study Program 2007-08	0	248,782	248,782	0	0	0%
Financial Aid Fee Fund	2,556,081	3,182,188	1,410,429	1,771,759	784,322	69%
Financial Aid Interest Income	(174,917)	625,211	258,881	366,330	(541,247)	(209%)
Financial Statement Adjustments	0	(2,131,552)	(398,987)	(1,732,565)	1,732,565	0%
First Generation Matching Grant Pgm	(598,088)	1,363,347	1,091,994	271,353	(869,441)	(45%)
Florida Work Experience Program	(23,585)	9,999	1,680	8,319	(31,904)	(35%)
Foundation School	(1,921,926)	1,292,156	1,306,956	(14,800)	(1,907,126)	1%
Grant and Aids-Financial Aid	(2,340,970)	2,000,000	3,028,428	(1,028,428)	(1,312,542)	44%
HELIOS Education Foundation Progra!	0	12,963	(563)	13,526	(13,526)	0%
Job Location & Development 2007-8	(50,000)	22,642	27,657	(5,015)	(44,985)	10%
PELL	282,771	13,895,114	14,309,685	(414,571)	697,342	(147%)
SEOG	(7,449)	305,180	269,648	35,532	(42,981)	(477%)
Scholarship Funds Other	(205,483)	1,115,220	1,135,212	(19,992)	(185,491)	10%
Stafford	2,478,664	51,237,848	50,391,399	846,449	1,632,215	34%
State Programs - Financial Aid Fund	1,315	15,113,199	14,929,225	183,974	(182,659)	13,990%
<b>TOTAL</b>	<b>0</b>	<b>89,379,440</b>	<b>89,044,475</b>	<b>334,965</b>	<b>(334,965)</b>	<b>0%</b>

**Florida Atlantic University**  
**AUXILIARY**  
**Revenues, Expenses and Claim on Cash**  
**For the Period Ending January 31, 2008**

	<u>CLAIM ON CASH</u>	<u>EXPENSE BUDGET</u>	<u>REVENUES</u>	<u>EXPENSES</u>	<u>NET</u>	<u>VARIANCE</u>	<u>% BUDGET</u>
Arts and Letters	119,431	382,867	200,714	118,783	81,931	264,084	31%
Athletics	5,510	95,508	9,448	11,404	(1,956)	84,104	12%
Biomedical Sci.	135,883	129,530	70,901	85,514	(14,613)	44,016	66%
Broward Campus	1,545,911	1,667,248	526,115	513,721	12,394	1,153,527	31%
Business	2,904,010	6,023,629	4,977,504	2,767,042	2,210,461	3,256,587	46%
CAUPA	68,251	79,200	78,027	8,702	69,325	70,498	11%
Center For Environmental Studies	197,721	246,505	170,020	92,397	77,623	154,108	37%
Education	615,660	3,460,637	1,836,673	1,986,567	(149,893)	1,474,070	57%
Engineering	474,722	774,191	207,408	117,149	90,260	657,042	15%
Financial Statements Adjustment	(2,100,607)	0	(1,235,570)	(1,159,215)	(76,355)	1,159,215	0%
HBOI	(129,196)	3,144,399	0	129,196	(129,196)	3,015,203	4%
Honors College	34,648	56,403	8,238	26,957	(18,719)	29,446	48%
Housing	11,539,396	16,030,002	15,438,112	5,422,037	10,016,075	10,607,965	34%
Institute of Government	138,718	230,001	146,339	108,853	37,486	121,148	47%
Jupiter Campus	362,582	1,848,045	1,186,641	877,786	308,855	970,259	47%
Library	179,402	403,000	199,833	32,428	167,406	370,572	8%
Nursing	16,496	10,000	4,290	5,337	(1,047)	4,663	53%
Open University	2,763,783	3,347,847	2,104,384	1,731,335	373,049	1,616,512	52%
Provost	3,466,106	6,325,953	3,006,724	2,354,131	652,593	3,971,822	37%
Science	341,867	455,576	325,530	178,992	146,538	276,584	39%
Sr. VP Finance	(37,493,226)	3,113,105	3,918,112	2,260,681	1,657,431	852,424	73%
Student Affairs	6,485,982	10,542,741	11,917,610	7,457,580	4,460,030	3,085,161	71%
Traffic & Parking	47,615	3,779,373	3,808,967	1,852,311	1,956,656	1,927,062	49%
Treasure Coast	162,877	135,245	48,611	35,419	13,192	99,826	26%
VP & Architect	(2,737,883)	1,110,977	993,914	350,555	643,359	760,422	32%
<b>TOTAL</b>	<b>(10,854,341)</b>	<b>63,391,982</b>	<b>49,948,544</b>	<b>27,365,660</b>	<b>22,582,884</b>	<b>36,026,322</b>	<b>43%</b>



**Florida Atlantic University**  
**STUDENT FEE TRUST FUND**  
**Statement of Revenues and Expenses**  
**For the Period Ending January 31, 2008**

**Operating Revenues**

**Undergraduate**

Fall	19,849,567
Spring	22,053,041
Summer	2,832,534
	<u>44,735,142</u>

**Graduate/Thesis**

Fall	6,433,498
Spring	7,505,373
Summer	764,748
	<u>14,703,620</u>

Late Payment Fees	176,049
Application Fees - Registration	286,714
Student Unapplied Credits	(1)
Repeat Course Surcharge	417,111
Misc Revenue	<u>1,814,320</u>

Total Operating Revenues	<u>62,132,956</u>
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**Operating Expenses**

Salaries & Benefits	25,000,000
Repairs & Maintenance	75
Educational Aids and Scholarships	4,350
Other Expense	<u>(2,484,743)</u>

Total Operating Expenses	<u>22,519,682</u>
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Income / (Loss) Before Transfers	39,613,274
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**Transfers In /(Out) and Carryforward**

Carryforward	<u>16,763</u>
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Total Transfers In / (Out) and Carryforward	<u>16,763</u>
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Change in Net Assets	<u><u>39,630,037</u></u>
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**Florida Atlantic University  
Henderson  
Statement of Revenues and Expenses  
For the Period Ending January 31, 2008**

**REVENUES**

Invest-Income Restricted	27,096
State Grants	2,797,200

**TOTAL REVENUES**

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**2,824,296**

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**EXPENSES**

A & P Prorated Benefits Expense	26,882
Administrative & Professional	89,606
Agricultural Supplies	26
Bedding And Other Textiles	69
Common Labor	8,904
Communication Equipment	10,932
Copy Equipment Rental	241
Custodial And Janitorial Services	76,915
Data Proc.Equip <\$1,000.00	201
Default pCard Purchases	44
Educational Equipment < \$1,000	57,826
Educational Supplies	24,975
Electricity	110,874
Emp/Vol. Reimb. Other Than Travel	203
Equipment < \$1,000	6,155
Examination And Testing Services	238
Faculty	1,231,228
Faculty Prorated Benefits Expense	332,258
Food Products	428
Freight	9
General Insurance	17,882
Graduate Teaching Associate	15,099
In State Travel	7,896
In State-Field Trips	1,265
In State-Registration	1,040
Indep.Contract-Not Classified	6,436
Information Technology Supplies	415
Janitorial & Household Supplies	1,080
Lab Supplies and Chemicals	3,544
Legal Fees And Attorneys' Services	675
Machinery Rental	111
Medical Supplies	180
Membership Dues	388
Misc. Telecommunication Charges	7,492
Natural Gas	4,444
Non Fed Grant -Books less than \$250	584
OPS -Other	69,531
Office Supplies-Consumable	20,866
Other Current Charges-Other	20,084
Other Equipment Rental	1,271
Other Material And Supplies	2,273

Out-Of-State Travel	1,147
Overload-OPS	30,458
Postage	1,563
Printing And Reproduction	1,795
Promotional Advertising	2,911
Promotional Items	2,309
Refunds	13,151
Registration Fee-No Travel Expenses	1,375
Rental From Non-Govtl Entities	23,539
Rep.and Maint.-Buildings	5,085
Repairs And Maintenance-Commodities	18,548
Repairs And Maintenance-Services	52,897
Social Security-OPS	4,868
Software License	5,242
Software Supplies/Maint.<\$1,000	864
Student Assistant	12,867
Subscriptions	4,865
Telephone	32
Toll Call Telegram	14
U S P S	32,522
USPS Prorated Benefits Expense	12,583
Unemployment Compensation Benefits	10
Water And Sewerage	2,189
Wide Area Telecom Service	1,457
Workers' Compensation Benefits	2,805

**TOTAL EXPENSES**

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**2,395,667**

**NET REVENUES/(EXPENSES)**

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**428,629**

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**Florida Atlantic University**  
**STUDENT GOVERNMENT**  
**Statement of Revenues and Expenses**  
**For the Period Ending January 31, 2008**

**Operating Revenues**

A & S Fees	5,122,947
Parking Revenue	(60)
Misc Revenue	24,111
	<u>          </u>

Total Operating Revenues	<u>5,146,998</u>
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**Operating Expenses**

Salaries & Benefits	194,163
Other Personal Services	491,537
Contractual Services	368,100
Telecommunication	45,437
Freight & Postage	5,855
Printing	22,097
Repairs & Maintenance	43,889
Travel	123,716
Moving Expenses	911
Rental Expenses	72,204
Materials & Supplies	163,827
Educational Aids and Scholarships	3,734
Furniture and Equipment	90,335
Insurance	1,734
Other Expense	203,593
	<u>          </u>

Total Operating Expenses	<u>1,831,131</u>
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Income / (Loss) Before Transfers	3,315,867
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**Transfers In /(Out)**

Interest Income	94,614
Transfers In	(9,925)
Transfers Out	(1,143,847)
	<u>          </u>

Total Transfers In / (Out)	<u>(1,059,157)</u>
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Change in Net Assets	<u><u>2,256,709</u></u>
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**Florida Atlantic University**  
**ATHLETICS FUND**  
**Statement of Revenues and Expenses**  
**For the Period Ending January 31, 2008**

**Operating Revenues**

Athletic Fees	7,041,934
Baseball	101
Basketball	22,199
Football	549,711
Soccer	3,011
Concession Revenue	41,790
Parking Revenue	18,835
Guarantees	646,375
Sponsorships	250
NCAA Revenue	43,358
Misc Revenue	832,527

Total Operating Revenues	<u>9,200,091</u>
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**Operating Expenses**

Salaries & Benefits	2,492,372
Other Personal Services	214,574
Contractual Services	542,640
Telecommunication	85,602
Freight & Postage	26,103
Printing	74,592
Repairs & Maintenance	55,000
Travel	1,318,191
Moving Expenses	10,048
Rental Expenses	235,129
Medical Services	4,849
Materials & Supplies	526,721
Educational Aids and Scholarships	3,016,367
Furniture and Equipment	8,355
Insurance	220,830
Other Expense	596,756

Total Operating Expenses	<u>9,428,129</u>
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Income / (Loss) Before Transfers	(228,038)
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**Transfers In /(Out) and Carryforward**

Transfers In	<u>205,933</u>
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Total Transfers In / (Out) and Carryforward	<u>205,933</u>
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Change in Net Assets	<u><u>(22,105)</u></u>
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**Florida Atlantic University**  
**Concessions**  
**Statement of Revenues and Expenses**  
**For the Period Ending January 31, 2008**

	<u>EXPENSE BUDGET</u>	<u>REVENUES</u>	<u>EXPENSES</u>	<u>NET</u>	<u>VARIANCE</u>	<u>% BUDGET</u>
BOT Concession	11,000	0	5,283	(5,283)	5,717	48%
Broward Chamber Music- Concession	5,000	0	4,992	(4,992)	8	100%
Campus Conc-Admissions	33,000	0	17,301	(17,301)	15,699	52%
Campus Conc-Dev/Alumni	7,500	0	7,826	(7,826)	(326)	104%
Campus Conc-VP Northern Campuses	5,177	0	4,449	(4,449)	728	86%
Campus Concession - VP TCC	2,634	0	1,733	(1,733)	901	66%
Campus Concession-University Center	2,208	0	0	0	2,208	0%
Community Service	2,500	0	2,499	(2,499)	1	100%
Conc Advertising-Other	5,200	0	2,470	(2,470)	2,730	48%
Conc Dean Undergraduate Programs	5,000	0	3,412	(3,412)	1,588	68%
Conc Freshman Acad advising Service	6,500	0	3,048	(3,048)	3,452	47%
Conc Other-Provost & CAO	11,000	0	7,858	(7,858)	3,142	71%
Conc Other-University Advanceme	14,695	0	0	0	14,695	0%
Conc Other-VP Student Affairs	21,000	0	4,619	(4,619)	16,381	22%
Conc Other-Vp Broward	17,766	0	11,745	(11,745)	6,021	66%
Conc Other-Vp Student Serv-Brow	1,175	0	171	(171)	1,004	15%
Conc Student-Minority Student A	15,000	0	2,175	(2,175)	12,825	15%
Concession Other-General	421,082	277,912	292,246	(14,333)	128,836	69%
Concession Other-President	20,000	0	20,394	(20,394)	(394)	102%
Concession Other-Service Awards	13,200	0	0	0	13,200	0%
Concession- ADHUS	1,334	0	0	0	1,334	0%
Concession- Honors College Housing	1,500	0	349	(349)	1,151	23%
Concession- Housing	7,529	0	1,595	(1,595)	5,934	21%
Concession-Graduation	24,145	0	5,607	(5,607)	18,538	23%
Concession-University Architect	5,000	0	998	(998)	4,002	20%
Concession-University Attorney	2,000	0	636	(636)	1,364	32%
Concession-VP Finance	12,000	0	5,238	(5,238)	6,762	44%
Government Relations - Concession	14,000	0	3,891	(3,891)	10,109	28%
Graduate Studies Concession	2,000	0	1,776	(1,776)	224	89%
Marching Band - Concession	4,000	0	431	(431)	3,569	11%
Utility Expansion	855	0	0	0	855	0%
<b>TOTAL</b>	<b>695,000</b>	<b>277,912</b>	<b>412,742</b>	<b>(134,830)</b>	<b>282,258</b>	<b>59%</b>