



Financial Statements
January 31, 2017



TABLE OF CONTENTS

	PAGE
Statement of Net Positon	1
Statement of Revenues, Expenses and Changes in Net Position	2
Total Expenditures by Fund	3

FLORIDA ATLANTIC UNIVERSITY
STATEMENT OF NET POSITION
January, 31 2017

Current Assets	
Cash and Cash Equivalents	13,716,417
Investments	276,536,479
Accounts Receivable, Net	55,535,441
Loans and Notes Receivable, Net	2,860,003
Due from State	19,245,104
Due from Component Units/University	3,282,805
Inventories	47,791
Other Current Assets	2,052,718
Total Current Assets	373,276,758
Non Current Assets	
Restricted Cash and Cash Equivalents	5,613
Restricted Investments	2,215,559
Loans and Notes Receivable, Net - Noncurrent	2,041,677
Depreciable Capital Assets, Net	730,122,864
Nondepreciable Capital Assets	26,349,640
Total Noncurrent Assets	760,735,353
Total Assets	1,134,012,111
Deferred Outflows Of Resources	
Total Deferred Outflows of Resources	26,062,941
Current Liabilities	
Accounts Payable	(9,719,812)
Construction Contracts Payable	-
Salaries and Wages Payable	(596,443)
Deposits Payable	(8,936,728)
Due to Component Units/University	(2,861,366)
Unearned Revenue	(277,706)
Long-Term Liabilities - Current Portion:	
Capital Improvement Debt Payable	(4,519,531)
Capital Lease(s) Payable - Current	(668,090)
Unearned Lease Revenue	(400,000)
Compensated Absences Payable	(1,805,318)
Total Current Liabilities	(29,784,993)
Capital Improvement Debt Payable	(72,346,125)
Capital Lease(s) Payable	(7,569,718)
Compensated Absences Payable	(24,815,078)
Other Postemployment Benefits Payable	(54,393,000)
Deferred Revenues	(8,989,962)
Net Pension Liability	(59,925,744)
Other Non-current Liabilities	(1,832,092)
Total Noncurrent Liabilities	(229,871,719)
Total Liabilities	(259,656,712)
Deferred Inflows Of Resources	
Total Deferred Inflows of Resources	(10,166,963)
Total Net Position	890,251,377

FLORIDA ATLANTIC UNIVERSITY
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
For the Period Ended January 31, 2017

Operating Revenues	
Student Tuition & Fees	189,142,010
Federal Grants & Contracts	11,167,421
State & Local Grants and Contracts	8,086,655
Non-Governmental Grants & Contracts	11,643,935
Sales & Service of Educational Departments	487,223
Sales & Services of Auxiliary Enterprises (Net)	58,097,445
Interest on Loans & Notes Receivable	18,173
Other Operating Revenues	7,165,941
Total Operating Revenues	285,808,804
Operating Expenses	
Compensation & Employee Benefits	189,619,788
Services & Supplies	58,982,258
Utilities & Communications	7,751,681
Scholarships, Fellowships & Waivers	95,352,894
Depreciation	8,837,500
Total Operating Expenses	360,544,121
Operating Income (Loss)	(74,735,317)
Non-Operating Revenues (Expenses)	
State Noncapital Appropriations	98,660,284
Federal & State Student Financial Aid	49,886,914
Investment Income (Loss)	1,601,420
Net Realized & Unrealized Gain (Loss) on Investments	-
Other Non-Operating Revenues	7,335,637
Gain (Loss) on Disposal of Capital Assets	(38,280)
Interest on Capital Asset-Related Debt	(1,790,591)
Other Non-Operating Expenses	(107,079)
Net Non-Operating Revenues (Expenses)	155,548,305
Income (Loss) Before Other Revenues, Expenses, Gains or Losses	80,812,988
State Capital Appropriations	11,608,237
Capital Grants, Contracts, Donations & Fees	44,033
Other Revenues from Transfers In	21,359,404
Other Expenses from Transfers Out	21,840,204
Increase (Decrease) in Net Position	91,984,458
Net Position, Beginning of Year	798,266,918
Adjustment to Beginning Net Position	-
Net Position, Beginning of Year, as Restated	798,266,918
Net Position, End of Year	890,251,377

Total Expenditures by Fund
For the Period Ended January 31, 2017

College / VP	E&G - ADJUSTED BUDGET	E&G - YTD Actuals	Carryforward - BUDGET	Carryforward - YTD Actuals	Foundation - BUDGET	Foundation - YTD ACTUALS	Auxiliaries - BUDGET	Auxiliaries - YTD ACTUALS	Contracts and Grants - BUDGET	Contracts and Grants - YTD ACTUALS	Concession - BUDGET	Concession - YTD ACTUALS	Financial Aid - BUDGETS	Financial Aid - YTD ACTUALS	Construction - BUDGET	Construction - YTD ACTUALS	Operating Budget Other - BUDGET	All Other - YTD ACTUALS	TOTAL - BUDGET	TOTAL - YTD ACTUALS
Office of the Provost	49,419,763.06	27,541,394.84	10,682,260.16	2,500,551.42	253,906.15	122,156.31	13,877,411.58	6,101,722.52	542,430.99	381,989.63	91,200.00	41,236.59	197,953,827.39	58,339,701.83	-	-	-	-	272,820,799.33	95,028,753.14
College of Arts and Letters	27,061,883.89	15,353,291.91	294,675.74	163,953.15	1,075,599.76	770,479.46	746,556.87	372,546.85	408,562.50	181,338.77	6,500.00	4,837.54	-	-	-	-	-	-	29,593,778.76	16,846,447.68
College of Business	26,770,951.88	16,436,883.98	17,976.36	6,476.36	655,710.00	118,961.43	22,896,633.92	9,057,110.00	104,048.00	37,384.44	-	-	-	-	-	-	-	-	50,445,320.16	25,656,816.21
College for Design & Social Inquiry	10,651,202.80	6,281,300.73	110,882.00	40,446.15	599,156.15	100,219.63	1,634,909.96	576,617.52	402,963.00	245,643.25	-	-	-	-	-	-	-	-	13,399,113.91	7,244,227.28
College of Education	16,790,446.85	9,673,344.14	432,555.92	18,902.61	952,909.80	462,823.58	5,477,014.62	2,738,070.79	15,950,646.01	6,993,583.63	2,000.00	1,062.78	-	-	-	-	-	-	39,605,573.20	19,887,787.53
College of Engineering and Computer Science	15,621,958.52	9,078,190.79	2,594,408.40	500,117.53	202,031.55	125,877.33	1,219,771.73	310,193.73	4,127,730.34	2,180,051.14	15,000.00	1,276.40	-	-	-	-	-	-	23,780,900.54	12,195,706.92
College of Nursing	7,022,646.53	4,025,749.31	469,142.61	260,862.57	1,864,942.53	561,259.10	2,589,411.02	787,323.19	1,474,449.79	1,228,366.96	-	-	-	-	-	-	-	-	13,420,592.48	6,863,561.13
College of Science	27,891,919.87	16,061,239.53	1,344,073.40	387,427.34	297,122.65	182,313.24	1,924,801.13	898,546.28	2,051,026.25	2,411,551.51	-	-	-	-	-	-	-	-	33,508,943.30	19,941,077.90
Graduate College	11,112,751.58	10,716,793.32	245,142.00	43,532.89	1,500.00	1,219.86	178,831.61	71,774.19	-	-	9,000.00	2,972.60	-	-	-	-	-	-	11,547,225.19	10,836,292.86
Honors College	4,837,034.29	2,833,888.57	60,228.00	8,443.77	11,874.00	6,482.92	262,142.73	64,244.98	310,458.00	283,473.86	-	-	-	-	-	-	-	-	5,481,737.02	3,196,544.10
Undergraduate Studies	4,102,013.80	2,058,837.88	484,553.60	70,191.57	291,926.00	104,126.91	2,108,697.57	1,194,039.03	-	67,024.39	13,800.00	4,763.98	-	-	-	-	-	-	7,000,990.97	3,498,983.76
Broward Campus	3,082,214.66	1,339,993.23	847,746.41	165,127.14	-	-	104,297.27	39,458.31	-	-	9,000.00	2,968.83	-	-	-	-	-	-	4,043,258.34	1,547,547.51
Jupiter Campus	1,801,147.63	945,379.97	281,712.94	31,736.41	-	-	1,630,555.68	865,298.26	-	-	4,000.00	1,181.01	-	-	-	-	-	-	3,717,416.25	1,843,595.65
University Libraries	8,778,292.76	5,286,956.58	-	-	36,668.48	13,773.77	739,864.68	191,100.69	-	-	-	-	-	-	-	-	-	-	9,554,825.92	5,491,831.04
Center for eLearning	-	-	-	-	-	-	4,324,637.11	1,975,687.79	-	-	-	-	-	-	-	-	-	563.62	4,324,637.11	1,976,251.41
College of Medicine	24,439,413.67	12,363,919.78	12,826,472.00	1,026,090.80	1,464,532.25	389,003.76	19,632,348.36	8,091,541.50	2,466,350.00	2,208,447.76	-	-	-	-	-	-	-	-	60,829,116.28	24,079,003.60
Total Academic Affairs	239,383,641.79	139,997,164.56	30,691,829.54	5,223,859.71	7,707,879.32	2,958,707.30	79,347,885.84	33,335,275.63	27,838,664.88	16,218,855.34	150,500.00	60,299.73	197,953,827.39	58,339,701.83	-	-	-	563.62	583,074,228.76	256,134,427.72
President's Office	2,217,764.47	1,121,246.81	560,301.00	28,107.62	-	-	-	-	-	-	124,449.00	116,201.65	-	-	-	-	-	-	2,902,514.47	1,265,556.08
Financial Affairs	5,216,858.88	2,719,898.55	6,828,742.00	111,677.79	-	-	7,922,206.97	3,894,379.42	-	-	82,818.00	40,076.31	-	4,598.42	-	-	-	164,502.37	20,050,625.85	6,935,132.86
Legal Affairs & General Counsel	1,426,026.43	763,956.90	809,454.78	272,222.46	-	-	-	-	-	-	1,500.00	635.04	-	-	-	-	-	-	2,236,981.21	1,036,814.40
Public Affairs	4,458,660.38	2,468,492.21	295,916.15	1,118.70	-	-	1,120,272.31	439,759.99	-	-	7,000.00	405.28	-	-	-	-	-	-	5,881,848.84	2,909,776.18
Administrative Affairs	36,894,314.98	19,320,191.59	3,293,199.28	401,297.40	-	-	22,483,819.75	26,089,995.78	-	-	205,313.00	179,685.03	-	-	42,707,987.58	7,062,806.11	-	-	105,584,634.59	53,053,975.91
Student Affairs	4,311,321.88	2,550,943.31	(2,972.08)	125,816.09	-	-	49,581,047.48	15,148,581.44	-	130,830.88	9,000.00	2,366.46	-	-	-	-	-	-	53,898,397.28	17,958,538.18
Institutional Advancement	1,856,691.14	1,013,433.07	561,043.00	138,585.93	275,876.58	82,981.73	-	-	-	-	3,000.00	521.62	-	-	-	-	-	-	2,696,610.72	1,235,522.35
Athletics	527,446.00	9,812.55	-	819.55	-	-	27,205,031.18	16,839,640.13	-	-	-	-	-	-	-	-	-	-	27,732,477.18	16,850,272.23
Division of Research	11,839,571.68	5,316,765.17	4,488,174.03	448,552.41	283,010.99	106,803.42	2,220,187.41	744,783.27	21,646,470.24	19,243,384.72	3,500.00	3,120.52	-	-	-	-	-	-	40,480,914.35	25,863,409.51
General Admin Services	29,155,928.04	12,844,057.21	7,362,170.30	-	(1,498,908.57)	-	(3,828,986.13)	1,550,000.00	4,261,711.55	-	37,920.00	15,000.00	-	-	-	-	-	-	35,489,835.19	14,409,057.21
Total Administrative Units	97,904,583.88	48,128,797.37	24,196,028.46	1,528,197.95	(940,021.00)	189,785.15	106,703,578.97	64,707,140.03	25,908,181.79	19,374,215.60	474,500.00	358,011.91	-	4,598.42	42,707,987.58	7,062,806.11	-	164,502.37	296,954,839.68	141,518,054.91
Total University Expenses	337,288,225.67	188,125,961.93	54,887,858.00	6,752,057.66	6,767,858.32	3,148,492.45	186,051,464.81	98,042,415.66	53,746,846.67	35,593,070.94	625,000.00	418,311.64	197,953,827.39	58,344,300.25	42,707,987.58	7,062,806.11	-	165,065.99	880,029,068.44	397,652,482.63