



## **Financial Statements**

**January 31, 2012**

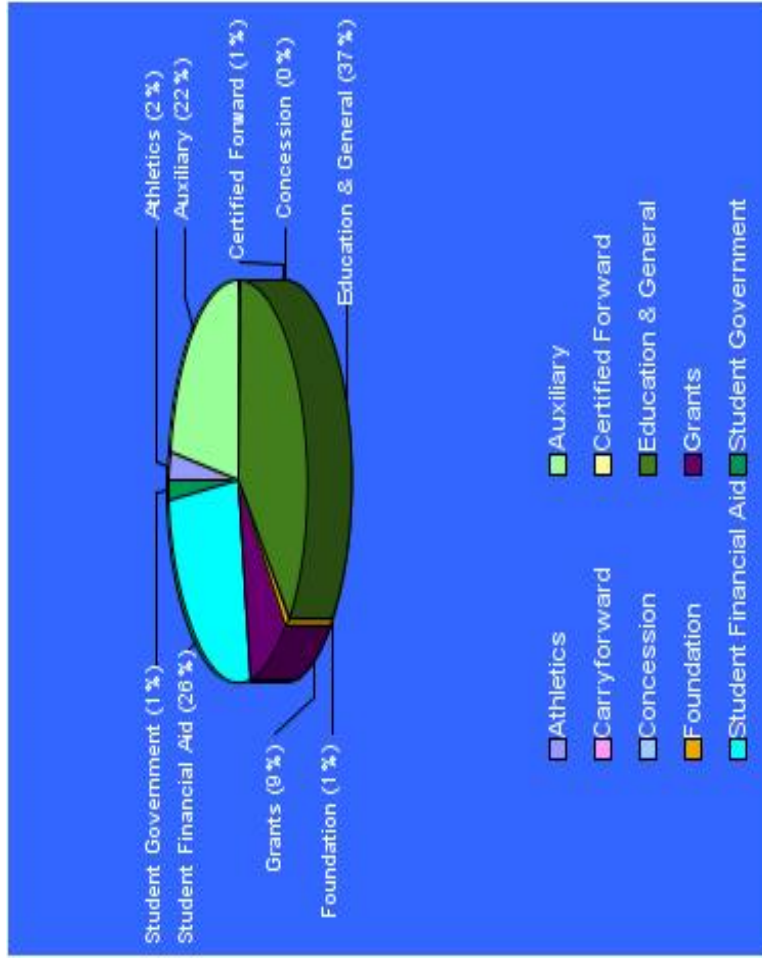
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# Expenditures by Fund

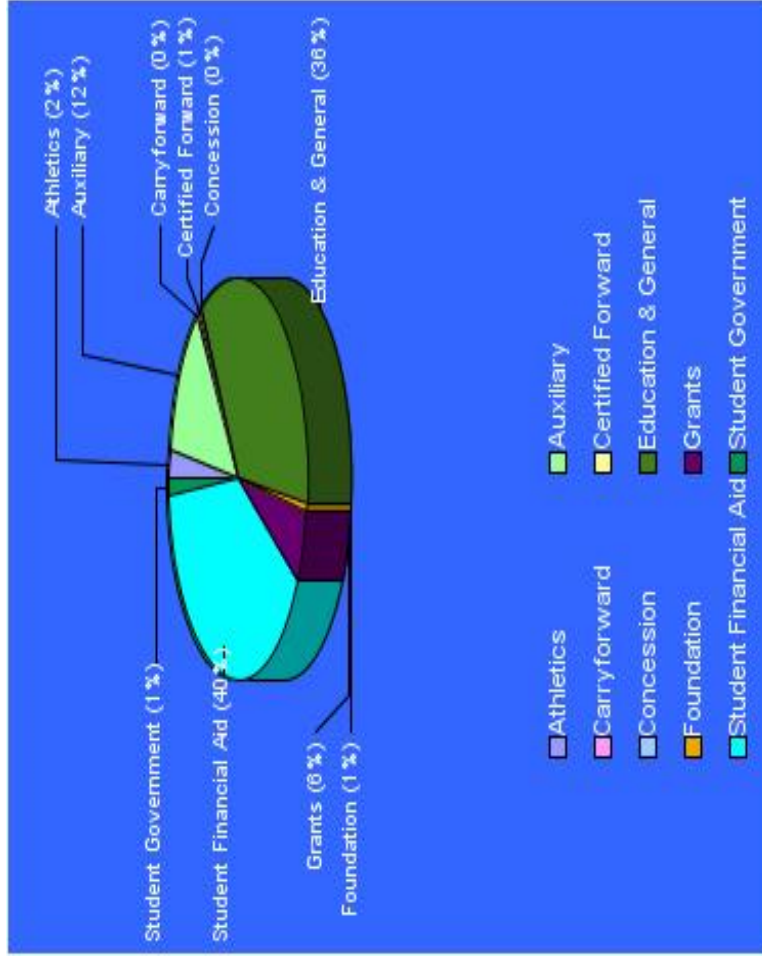
2012 BUDGET  
As of January 31, 2012

\$661,521,959



ACTUALS  
January 31, 2012

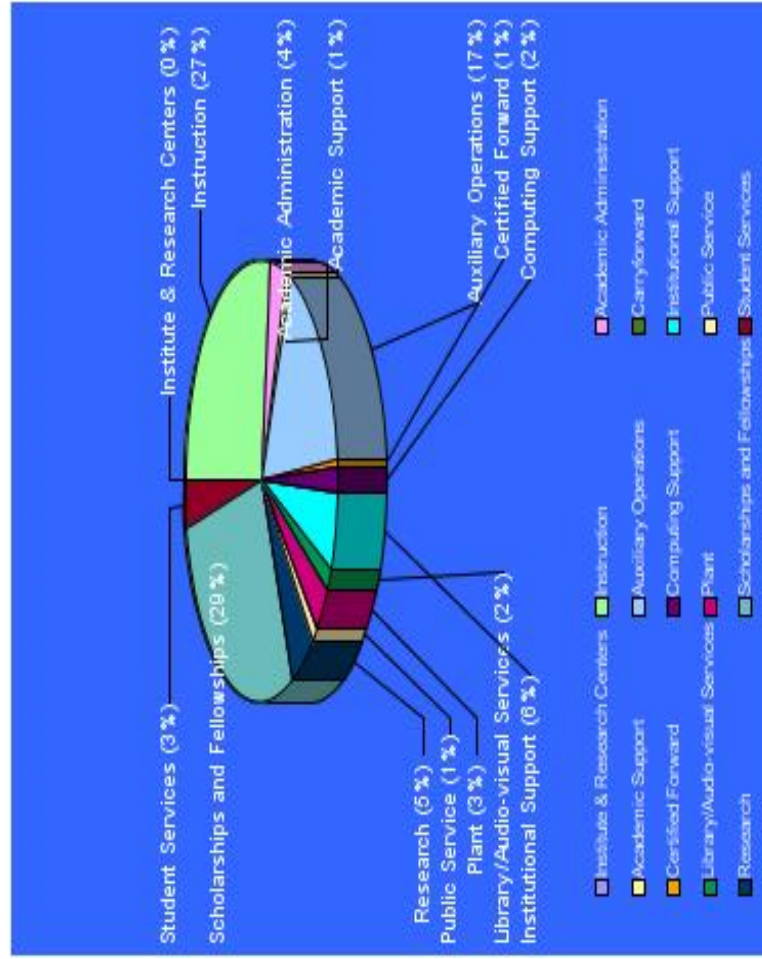
\$407,041,314



# Expenditures by Function

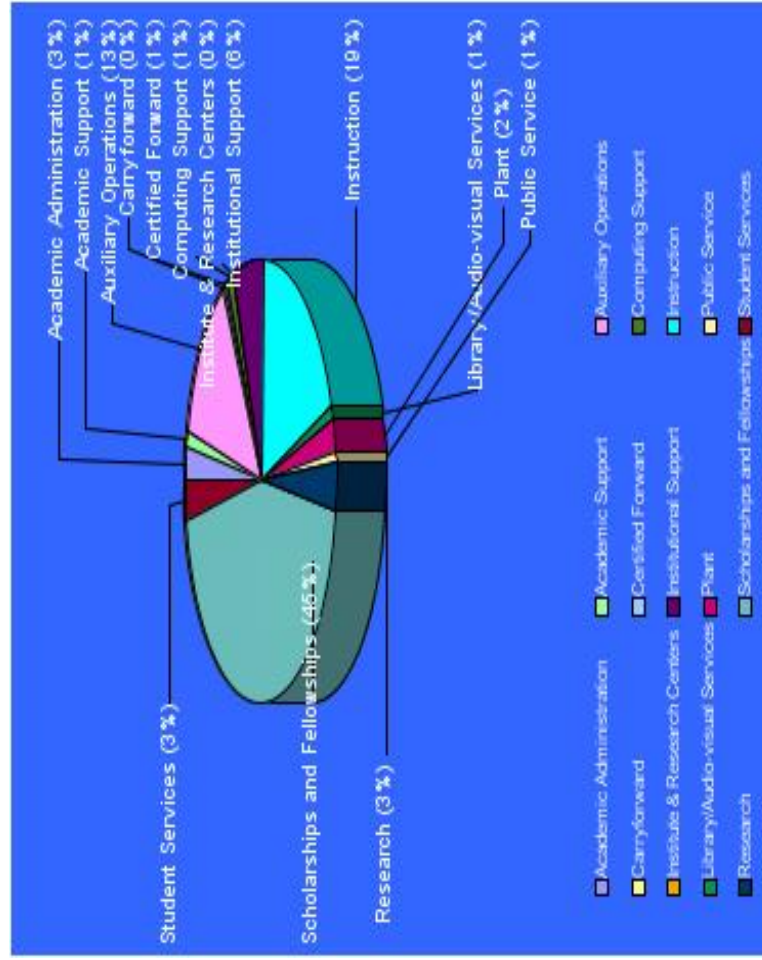
2012 BUDGET  
As of January 31, 2012

\$661,521,959



2012 ACTUALS  
January 31, 2012

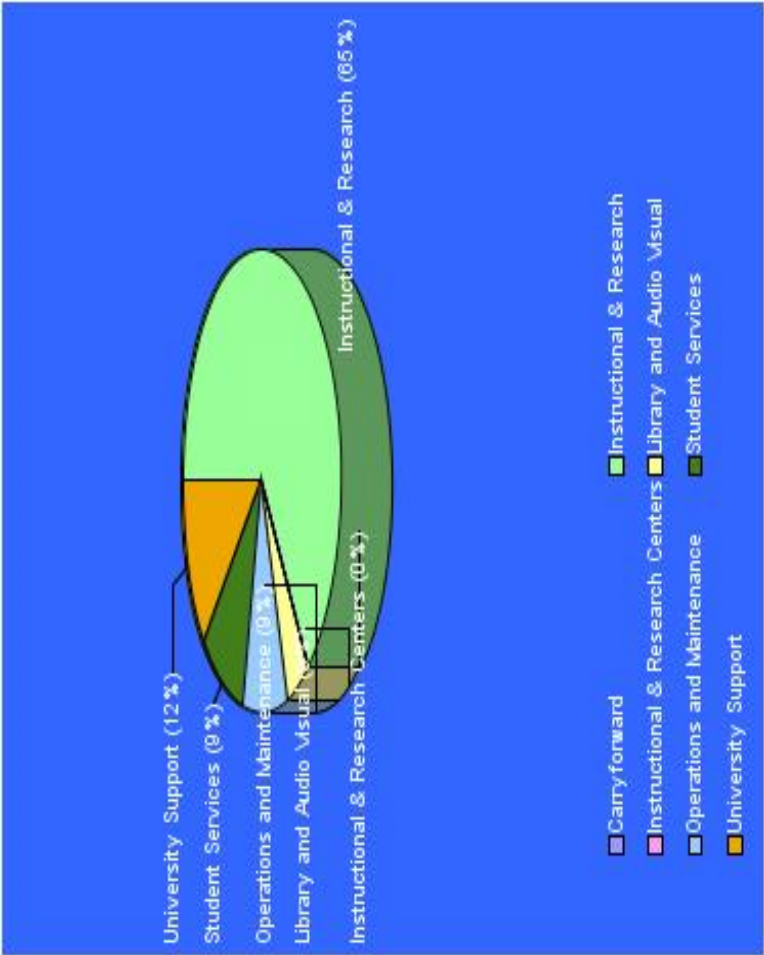
\$407,041,314



# Education and General by Component

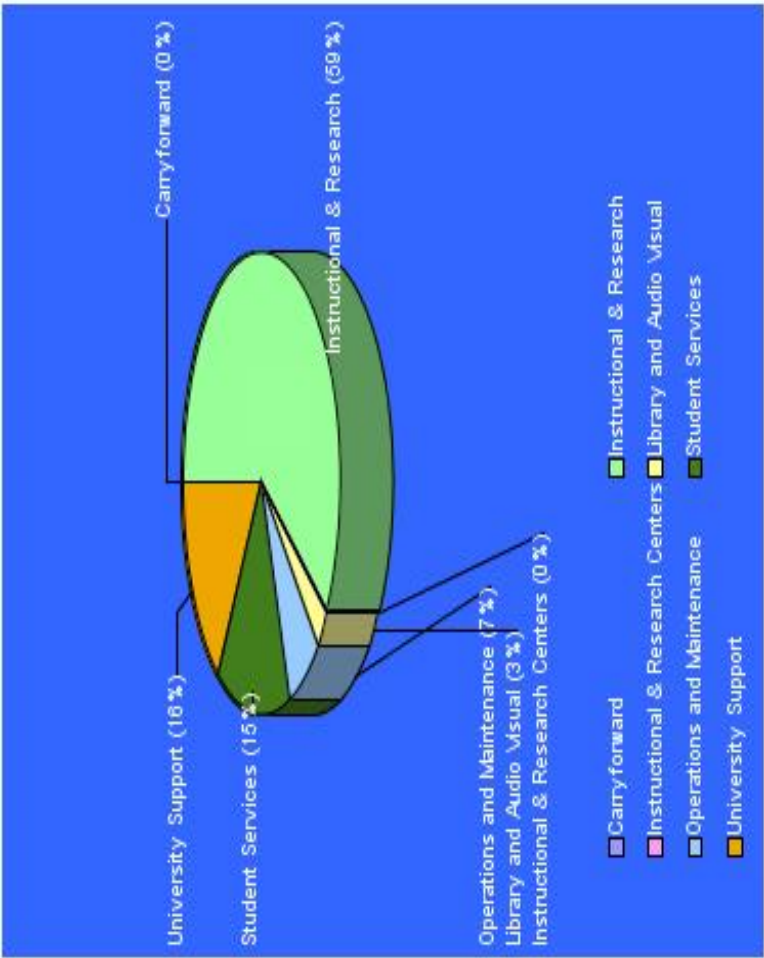
2012 BUDGET  
As of January 31, 2012

\$241,532,283



2012 ACTUALS  
January 31, 2012

\$145,564,445



**FLORIDA ATLANTIC UNIVERSITY**  
**STATEMENT OF NET ASSETS**  
**For the Period Ending JANUARY 31, 2012**

**ASSETS:**

**CURRENT ASSETS:**

<b>CASH AND CASH EQUIVALENTS</b>	
Cash on Hand	25,150
Cash in Bank	14,952,487
	<hr/>
<b>TOTAL CASH AND CASH EQUIVALENTS</b>	<b>14,977,637</b>
 <b>INVESTMENTS</b>	
Special Investments w/State Treasury	200,258,288
Adjustment to Fair Market Value	1,781,130
	<hr/>
<b>TOTAL INVESTMENTS</b>	<b>202,039,418</b>
 <b>RECEIVABLES</b>	
Accounts Receivable	24,513,522
Interest & Dividends Receivable	239,027
Contracts and Grants Receivable	4,180,048
Allowance for Uncollectibles	(5,834,378)
	<hr/>
<b>NET RECEIVABLES</b>	<b>23,098,219</b>
 <b>DUE FROM OTHER FUNDS</b>	
Due from Primary Govt.	5,239
Due from Component Units	5,938,986
	<hr/>
<b>TOTAL DUE FROM OTHER FUNDS</b>	<b>5,944,225</b>
 <b>INVENTORIES</b>	
Goods Purchased for Resale	77,563
	<hr/>
<b>TOTAL INVENTORIES</b>	<b>77,563</b>
 <b>LOANS AND NOTES RECEIVABLE</b>	
Loans and Notes Receivable	1,062,516
Allowance for Uncollectibles	(71,261)
	<hr/>
<b>NET LOANS and NOTES RECEIVABLE</b>	<b>991,255</b>
 <b>OTHER CURRENT ASSETS</b>	
Deferred Charges and Other Assets	(3,615)
	<hr/>
<b>TOTAL OTHER CURRENT ASSETS</b>	<b>(3,615)</b>
	<hr/>
<b>TOTAL CURRENT ASSETS</b>	<b>247,124,702</b>
	<hr/>

NON-CURRENT ASSETS:

RESTRICTED CASH AND CASH EQUIVALENTS	
Cash with State Board of Administration - Restricted	5,040
TOTAL RESTRICTED CASH AND CASH EQUIVALENTS	5,040
RESTRICTED INVESTMENTS	
Special Investments with State Treasury - Restricted	13,976,934
Adjustment to Fair Market Value	72,901
TOTAL RESTRICTED INVESTMENTS	14,049,835
LOANS AND NOTES RECEIVABLE	
Loans and Notes Receivable	2,885,519
Allowance for Uncollectibles	(168,730)
NET LOANS and NOTES RECEIVABLE	2,716,789
OTHER NON-CURRENT ASSETS	
Deferred Charges and Other Assets	599,440
TOTAL OTHER NON-CURRENT ASSETS	599,440
CAPITAL ASSETS:	
DEPRECIABLE CAPITAL ASSETS	
Buildings	718,463,195
Infrastructure and Other Improvements	76,107,962
Furniture and Equipment	87,072,758
Library Resources	76,552,238
Prop. Under Capital Lease/Leasehold Improvements	42,403,546
Works of Art & Historical Treasures - Depreciable	748,169
Computer Software and Other Capital Assets	3,886,780
Accumulated Depreciation	(305,119,177)
TOTAL DEPRECIABLE CAPITAL ASSETS	700,115,471
NON-DEPRECIABLE CAPITAL ASSETS	
Land	11,203,803
Construction Work in Progress	61,916,701
Works of Art & Historical Treasures - Non-Depreciable	246,980
Assets to be Capitalized	34,719,291
TOTAL NON-DEPRECIABLE CAPITAL ASSETS	108,086,775
TOTAL NON-CURRENT ASSETS	825,573,350
TOTAL ASSETS	1,072,698,052

**LIABILITIES:****CURRENT LIABILITIES:****ACCOUNTS PAYABLE AND ACCRUED LIABILITIES**

Accounts Payable	2,481,906
Deposits Payable	7,470,577

TOTAL ACCOUNTS PAYABLE AND ACCRUED LIABILITIES	9,952,483
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**DUE TO OTHER FUNDS**

Due to Component Units	641,935
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TOTAL DUE TO OTHER FUNDS	641,935
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DEFERRED REVENUES	13,888,844
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**LONG-TERM LIABILITIES - CURRENT PORTION**

Capital Leases	335,000
Compensated Absences Liability	1,400,613
Capital Improvement Debt Payable - Current	3,304,784

TOTAL LONG-TERM LIABILITIES - CURRENT PORTION	5,040,397
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TOTAL CURRENT LIABILITIES	29,523,659
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**NON-CURRENT LIABILITIES:**

Capital Leases	9,355,000
Compensated Absences Liability	24,336,579
Other Non-Current Liabilities	1,833,748
Post Employee Health Care Benefits Payable - Noncurrent	13,583,000
Capital Improvement Debt Payable - Noncurrent	78,651,045

TOTAL NON-CURRENT LIABILITIES	127,759,372
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TOTAL LIABILITIES	157,283,031
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**NET ASSETS**

INVESTED IN CAPITAL ASSETS, NET OF RELATED DEBT:	715,445,368
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**RESTRICTED:****EXPENDABLE:**

Debt Service:	0
Loans:	3,062,813
Capital Projects:	(2,344,397)
Other Restricted Net Assets:	11,737,324

UNRESTRICTED:	187,513,913
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TOTAL NET ASSETS:	915,415,021
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**FLORIDA ATLANTIC UNIVERSITY**  
**STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS**  
For the Period Ending **JANUARY 31, 2012**

	<b>TOTAL UNIVERSITY</b>
<b>OPERATING REVENUES</b>	
Student Tuition & Fees	168,479,416
<b>Net Student Tuition and Fees</b>	<b>168,479,416</b>
Federal Grants and Contracts	12,656,377
State and Local Grants and Contracts	3,892,011
Nongovernmental Grants and Contracts	101,396,991
Sales & Services of Educational Departments	239,930
Sales & Services of Auxiliary Enterprises	14,152,739
Interest on Loans Receivable	62,459
Other Operating Revenue	13,796,310
<b>TOTAL OPERATING REVENUE</b>	<b>314,676,233</b>
<b>OPERATING EXPENSES</b>	
Compensation and Employee Benefits	141,543,807
Services and Supplies	49,654,500
Utilities	7,696,289
Scholarships and Fellowships	187,819,923
Depreciation Expense	14,274,219
<b>TOTAL OPERATING EXPENSES</b>	<b>400,988,738</b>
<b>TOTAL OPERATING INCOME (LOSS)</b>	<b>(86,312,505)</b>
<b>NON-OPERATING REVENUES (EXPENSES)</b>	
State Appropriations	77,768,607
Federal and State Student Financial Aid	59,740,604
Investment Income	1,007,002
Other Non-Operating Revenues	2,164,589
Gain/Loss on Disposal of Capital Assets	(16,157,894)
Interest of Asset-Related Debt	(2,089,575)
Other Non-Operating Expenses	(668,400)
<b>TOTAL NON-OPERATING REVENUES (EXPENSES)</b>	<b>121,764,933</b>
<b>INCOME (LOSS) BEFORE CONTRIBUTIONS AND TRANSFERS</b>	<b>35,452,428</b>
<b>CONTRIBUTIONS AND TRANSFERS</b>	
Capital Appropriations	1,720,172
Capital Grants, Contracts and Donations	24,977,684
Transfers Other	851,721
<b>TOTAL CONTRIBUTIONS AND TRANSFERS</b>	<b>27,549,577</b>
<b>CHANGE IN NET ASSETS</b>	<b>63,002,005</b>
Beginning Net Assets	852,413,016
Adjusted Beginning Net Assets	852,413,016
Ending Net Assets	915,415,021

**FLORIDA ATLANTIC UNIVERSITY**  
**STATEMENT OF CASH FLOWS**  
For the Period Ending JANUARY 31, 2012

**CASH FLOWS FROM OPERATING ACTIVITIES**

Tuition and Fees	168,479,288
Grants & Contracts	118,706,198
Sale & Services of Educational Departments	239,930
Sales & Services of Auxiliary Enterprises	11,474,296
Interest on Loans Receivable	62,459
Other Operating Receipts	3,170,564
Payments to Employees	(141,600,547)
Payments to Suppliers for Goods and Services	(61,122,315)
Payments to Students for Scholarships and Fellowship	(187,819,923)
Net Loans Issued to Students	(70,587)

**NET CASH PROVIDED FROM OPERATIONS** **(88,480,637)**

**CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES**

**State Appropriations**

Education and General	74,735,431
Enhancement Trust Fund	3,033,176
Non-Capital Grants, Contracts and Gifts	368,083
Operating Subsidies and Transfers	826,842
Net Change in Funds Held for Others	2,974,219
Other Receipts	61,905,193
Other Expenses	(706,145)

**NET CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES** **143,136,799**

**CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES**

Capital Appropriations	2,063,172
Capital Grants & Contracts	24,924,653
Fees for Capital Projects	(283,927)
Capital Subsidies and Transfers	6,593,906
Other Receipts for Capital Projects	493,489
Purchase or Construction of Capital Assets	(52,358,399)
Principal Paid on Capital Debt and Lease	(45,349)
Interest Paid on Asset Related Debt and Lease	(2,089,575)

**NET CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES** **(20,702,030)**

**CASH FLOWS FROM INVESTING ACTIVITIES**

Net Change in Investments	(26,959,306)
Investment Income	1,408,267

**NET CASH FLOWS FROM INVESTING ACTIVITIES** **(25,551,039)**

**NET CHANGE IN CASH** **8,403,093**

CASH - BEGINNING OF THE YEAR 6,579,584

CASH - END OF THE YEAR 14,982,677

**Florida Atlantic University**  
**Total Expenditures by Fund**  
**For the Period Ending January 31, 2012**

	<u>EXPENSE BUDGET</u>	<u>YTD ACTUALS</u>	<u>VARIANCE</u>	<u>% BUDGET</u>
Athletics	15,707,021	9,819,478	5,887,543	63%
Auxiliary	105,143,543	46,275,540	58,868,003	44%
Certified Forward	4,032,131	3,099,237	932,894	77%
Concession	500,250	199,446	300,804	40%
Education & General	241,532,283	145,545,975	95,986,308	60%
Foundation	5,179,232	2,699,117	2,480,115	52%
Grants	61,586,565	23,857,806	37,728,758	39%
Student Financial Aid	174,483,578	164,085,348	10,398,230	94%
Student Government	9,672,232	5,105,293	4,566,939	53%
<b>SUBTOTAL</b>	<b>617,836,835</b>	<b>400,687,241</b>	<b>217,149,593</b>	<b>65%</b>
Carryforward	43,685,124	6,791,560	36,893,564	16%
<b>TOTAL NON-CAPITAL</b>	<b>661,521,959</b>	<b>407,478,801</b>	<b>254,043,158</b>	<b>62%</b>
<b>CAPITAL EXPENDITURES</b>				
Athletics	0	78,511	(78,511)	0%
Auxiliary	0	2,296,996	(2,296,996)	0%
Carryforward	0	(70,582)	70,582	0%
Certified Forward	1,230,311	997,475	232,836	81%
Education & General	0	2,657,005	(2,657,005)	0%
Foundation	0	120,650	(120,650)	0%
Grants	(4,897,664)	491,200	(5,388,864)	(10%)
Student Financial Aid	0	30	(30)	0%
Student Government	0	44,810	(44,810)	0%
<b>TOTAL CAPITAL</b>	<b>(3,667,352)</b>	<b>6,616,095</b>	<b>(10,283,448)</b>	<b>(180%)</b>
<b>TOTAL EXPENDITURES</b>	<b>657,854,607</b>	<b>414,094,897</b>	<b>243,759,710</b>	<b>63%</b>

**Florida Atlantic University**  
**Total Expenditures by Function**  
**For the Period Ending January 31, 2012**

	<u>EXPENSE BUDGET</u>	<u>YTD ACTUALS</u>	<u>VARIANCE</u>	<u>% BUDGE!</u>
Academic Administration	17,769,451	9,705,931	8,063,519	55%
Academic Support	7,615,005	4,457,843	3,157,162	59%
Auxiliary Operations	111,701,855	52,614,314	59,087,542	47%
Certified Forward	4,032,131	3,099,237	932,894	77%
Computing Support	12,688,007	5,329,654	7,358,352	42%
Institute & Research Centers	589,167	263,696	325,471	45%
Institutional Support	38,475,137	25,984,821	12,490,317	68%
Instruction	143,204,156	74,875,514	68,328,642	52%
Library/Audio-visual Services	11,393,678	4,311,563	7,082,115	38%
Plant	21,986,663	9,849,028	12,137,635	45%
Public Service	7,684,698	2,989,706	4,694,992	39%
Research	30,011,071	12,751,230	17,259,841	42%
Scholarships and Fellowships	189,489,435	183,245,262	6,244,173	97%
Student Services	21,196,381	11,209,444	9,986,937	53%
 SUBTOTAL	 617,836,835	 400,687,241	 217,149,593	 65%
 Carryforward	 43,685,124	 6,354,072	 37,331,052	 15%
 TOTAL	 661,521,959	 407,041,314	 254,480,645	 62%

**Florida Atlantic University**  
**Total Expenditures by Category**  
**For the Period Ending January 31, 2012**

	<u>EXPENSE BUDGET</u>	<u>YTD ACTUALS</u>	<u>VARIANCE</u>	<u>% BUDGET</u>
<b>Education &amp; General</b>				
Salaries and Benefits	146,705,448	94,801,398	51,904,049	65%
Ops	29,905,319	11,288,814	18,616,505	38%
Expenses	108,606,640	44,037,423	64,569,217	41%
Total Education & General	285,217,407	150,127,635	135,089,772	53%
<b>Auxiliary</b>				
Salaries and Benefits	23,320,373	10,960,477	12,359,896	47%
Ops	10,260,120	4,416,160	5,843,960	43%
Expenses	71,563,051	30,898,904	40,664,147	43%
Total Auxiliary	105,143,543	46,275,540	58,868,003	44%
<b>Concession</b>				
Expenses	500,250	199,446	300,804	40%
Total Concession	500,250	199,446	300,804	40%
<b>Student Financial Aid</b>				
Salaries and Benefits	699,531	388,524	311,007	56%
Ops	0	211,619	(211,619)	0%
Expenses	173,784,047	163,485,206	10,298,841	94%
Total Student Financial Aid	174,483,578	164,085,348	10,398,230	94%
<b>Student Activity</b>				
Salaries and Benefits	793,197	295,717	497,480	37%
Ops	1,122,748	489,869	632,879	44%
Expenses	7,756,287	4,319,707	3,436,580	56%
Total Student Activity	9,672,232	5,105,293	4,566,939	53%
<b>Grants</b>				
Salaries and Benefits	21,240,184	10,636,838	10,603,346	50%
Ops	6,705,413	2,780,936	3,924,477	41%
Expenses	33,640,967	10,440,032	23,200,935	31%
Total Grants	61,586,565	23,857,806	37,728,758	39%
<b>Athletics</b>				
Salaries and Benefits	4,825,021	2,765,263	2,059,758	57%
Ops	486,320	269,949	216,371	56%
Expenses	10,395,680	6,784,266	3,611,414	65%
Total Athletics	15,707,021	9,819,478	5,887,543	63%
<b>Foundation</b>				
Salaries and Benefits	2,797,472	1,781,867	1,015,605	64%
Ops	1,289,150	456,375	832,775	35%
Expenses	1,092,610	460,875	631,735	42%
Total Foundation	5,179,232	2,699,117	2,480,115	52%
<b>Certified Forward</b>				
Expenses	4,032,131	3,099,237	932,894	77%
Total Certified Forward	4,032,131	3,099,237	932,894	77%
<b>Sub Total</b>				
Salaries and Benefits	211,442,248	120,459,650	90,982,597	57%
Ops	45,838,228	19,279,653	26,558,575	42%
Expenses	360,556,360	260,947,938	99,608,421	72%
Sub Total	617,836,835	400,687,241	217,149,593	65%
Carryforward	43,685,124	6,354,072	37,331,052	15%
Grand Total	661,521,959	407,041,314	254,480,645	62%

**Florida Atlantic University**  
**E & G by Component**  
**For the Period Ending January 31, 2012**

	<u>EXPENSE BUDGET</u>	<u>YTD ACTUALS</u>	<u>VARIANCE</u>	<u>% BUDGET</u>
Instructional & Research	156,596,935	86,408,472	70,188,463	55%
Instructional & Research Centers	450,098	236,033	214,065	52%
Library and Audio Visual	11,393,678	4,307,668	7,086,010	38%
Operations and Maintenance	21,961,663	9,843,928	12,117,735	45%
Student Services	21,567,121	22,151,515	(584,394)	103%
University Support	29,562,788	22,598,359	6,964,429	76%
 SUBTOTAL	 241,532,283	 145,545,975	 95,986,308	 60%
 Carryforward	 43,685,124	 4,600,131	 39,084,993	 11%
 TOTAL	 285,217,407	 150,146,106	 135,071,301	 53%

**\* Total budget does not include \$1,009,292 of capital certified forward expenditures.**

**Florida Atlantic University**  
**E & G by Area of Responsibility**  
**For the Period Ending January 31, 2012**

	<u>EXPENSE BUDGET</u>	<u>YTD ACTUALS</u>	<u>VARIANCE</u>	<u>% BUDGET</u>
Boca Colleges	102,460,739	59,278,796	43,181,943	58%
E-Learning	349,569	237,108	112,461	68%
General Admin. Services	1,068,144	2,534,126	(1,465,982)	237%
General Council	1,675,117	828,439	846,678	49%
HBOI	9,636,091	5,682,274	3,953,817	59%
President	1,467,302	747,220	720,082	51%
Undergraduate Studies	2,629,501	1,495,450	1,134,051	57%
Univ Prov/Chief Acad. Office	1,482,793	830,169	652,624	56%
Univ. Architech	20,121,521	9,385,315	10,736,206	47%
University Libraries	8,892,650	2,960,232	5,932,418	33%
VP for Broward	36,926,780	27,143,963	9,782,817	74%
VP for Finance	11,098,350	10,399,209	699,141	94%
VP for North Palm Beach	14,400,419	7,156,170	7,244,249	50%
VP for Research	310,715	119,238	191,477	38%
VP for Strategic Plan & Info. Tech.	24,544,520	14,278,494	10,266,026	58%
VP for Student Services	2,760,831	1,507,049	1,253,782	55%
VP for Univ. Advancement	1,707,241	962,722	744,519	56%
<b>SUBTOTAL</b>	<b>241,532,283</b>	<b>145,545,975</b>	<b>95,986,308</b>	<b>60%</b>
Carryforward	43,685,124	4,600,131	39,084,993	11%
<b>TOTAL</b>	<b>285,217,407</b>	<b>150,146,106</b>	<b>135,071,301</b>	<b>53%</b>

**\* Total budget does not include \$1,009,292 of capital certified forward expenditures.**

**Florida Atlantic University**  
**E & G - Expenses by Department**  
**For the Period Ending January 31, 2012**

	<u>EXPENSE BUDGET</u>	<u>YTD ACTUALS</u>	<u>VARIANCE</u>	<u>% BUDGET</u>
Academic Support-Jupiter	151,094	81,185	69,909	54%
Admissions	2,145,852	1,165,639	980,213	54%
Admissions - Davie	193,244	90,450	102,794	47%
Admissions - Jupiter	62,476	30,008	32,468	48%
Admissions - TC	32,331	2,887	29,444	9%
Admissions - Tower	51,534	28,599	22,935	55%
Assoc. Provost & CIO	12,304,352	6,799,918	5,504,434	55%
Assoc. VP Finance	539,327	258,105	281,222	48%
Broward Downtown VP Office	779,185	398,445	380,740	51%
College of Arts & Letters	728,229	305,630	422,599	42%
College of Arts & Letters - Davie	2,495,567	1,370,363	1,125,204	55%
College of Arts & Letters - Port St Lucie	68,227	6,551	61,676	10%
College of Business - Davie	4,439,581	2,278,459	2,161,122	51%
College of Business - Tower	956,471	57,335	899,136	6%
College of Education - Boca	9,651,153	5,716,132	3,935,021	59%
College of Education - Davie	3,112,790	1,663,803	1,448,987	53%
College of Education - Jupiter	1,646,149	871,965	774,184	53%
College of Education - TC	1,328,828	521,346	807,482	39%
College of Engineering - Seatech	1,640,619	914,314	726,305	56%
College of Engineering - St Lucie	616,484	350,398	266,086	57%
College of Nursing - Davie	287,168	143,542	143,626	50%
College of Nursing - TC	360,895	198,671	162,224	55%
College of Science - Davie	2,544,872	1,605,664	939,208	63%
College of Science - Jupiter	708,260	382,280	325,980	54%
College of Science - Port St Lucie	168,945	91,148	77,797	54%
College-CAUPA - BOCA	3,391,335	1,996,648	1,394,687	59%
College-CAUPA - Davie	588,030	290,523	297,507	49%
College-CAUPA - Jupiter	962,813	556,511	406,302	58%
College-CAUPA - Tower	4,556,958	2,549,694	2,007,264	56%
Davie Admin General	1,182,156	535,736	646,420	45%
Dean - Medical School	0	430,089	(430,089)	0%
Dean -Business-Boca Campus	19,002,253	11,463,303	7,538,950	60%
Dean Student Affairs	1,749,260	1,001,185	748,074	57%
Dean-Arts And Letters	19,913,234	11,620,643	8,292,591	58%
Dean-Biomedical Science	14,023,997	6,388,605	7,635,392	46%
Dean-Engineering Boca	11,586,347	6,324,868	5,261,479	55%
Dean-Nursing	4,836,924	2,672,387	2,164,537	55%
Dean-Science-Boca Campus	20,055,496	12,260,341	7,795,155	61%
E-Learning	349,569	237,108	112,461	68%
Financial Aid	6,413,930	4,391,081	2,022,849	68%
General Admin Services	1,068,144	2,534,126	(1,465,982)	237%
Graduate College	5,104,794	10,327,822	(5,223,028)	202%
HBOI	9,636,091	5,682,274	3,953,817	59%
Honors College	4,100,036	2,076,433	2,023,603	51%
Jupiter Campus-Administration	818,395	431,232	387,163	53%
Library - Davie	1,133,206	770,183	363,024	68%
Library - Jupiter	359,600	193,340	166,260	54%
Library - Port St Lucie	270,384	136,644	133,740	51%
Library - Tower	301,099	5,121	295,978	2%
Medical School - Boca	0	405,780	(405,780)	0%
Non-Resident Instr.Tr.Coast	21,727	7,160	14,567	33%
PO & M - Jupiter	49,655	24,806	24,849	50%
PO & M - Davie	2,292,855	969,228	1,323,627	42%



**Florida Atlantic University  
E & G - Expenses by Department  
For the Period Ending January 31, 2012**

	<b>EXPENSE BUDGET</b>	<b>YTD ACTUALS</b>	<b>VARIANCE</b>	<b>% BUDGET</b>
PO & M - Sea Tech	385,611	209,699	175,912	54%
PO & M - TC	609,028	241,022	368,006	40%
PO & M - Tower	1,509,195	745,820	763,375	49%
Port St. Lucie Campus-Admin.	620,312	280,121	340,191	45%
President	1,467,302	747,220	720,082	51%
Provost And CAO	1,482,793	830,169	652,624	56%
Registrar	1,548,937	849,651	699,286	55%
Registrar - TC	91,157	50,529	40,628	55%
Registrar - Davie	120,027	52,068	67,959	43%
Registrar - Jupiter	62,751	32,524	30,227	52%
Registrar - Tower	64,262	31,349	32,913	49%
Sr VP Strategic Relations & General Council	1,675,117	828,439	846,678	49%
Student Affairs - Davie	999,593	497,494	502,099	50%
Student Affairs - Jupiter	419,910	212,067	207,843	51%
Student Affairs - TC	142,733	71,713	71,020	50%
Student Affairs - Tower	1,000,175	951,778	48,397	95%
Tower-Arts & Letters	1,187,788	656,475	531,313	55%
Undergraduate Studies	2,629,501	1,495,450	1,134,051	57%
University Libraries	8,892,650	2,960,232	5,932,418	33%
VP Finance	10,559,023	10,141,104	417,919	96%
VP Student Affairs	1,011,571	505,864	505,707	50%
VP for Strategic Plan & Info. Tech.	2,131,449	1,072,204	1,059,245	50%
VP-University Advancement	1,707,241	962,722	744,519	56%
Vice President - Research	310,715	119,238	191,477	38%
Vice President And Architect	20,121,521	9,385,315	10,736,206	47%
<b>SUBTOTAL</b>	<b>241,532,283</b>	<b>145,545,975</b>	<b>95,986,308</b>	<b>60%</b>
Carryforward	43,685,124	4,600,131	39,084,993	11%
<b>TOTAL</b>	<b>285,217,407</b>	<b>150,146,106</b>	<b>135,071,301</b>	<b>53%</b>

**\* Total budget does not include \$1,009,292 of capital certified forward expenditures.**

**Florida Atlantic University**  
**Sponsored Research**  
**Statement of Revenues and Expenses**  
**For the Period Ending January 31, 2012**

	<b>REVENUE BUDGET</b>	<b>EXPENSE BUDGET</b>	<b>REVENUES</b>	<b>EXPENSES</b>
College Overhead Funds	0	3,176,639	1,046,255	696,344
DOR Operating Accounts YTD	0	4,293,616	126,122	2,104,609
Subtotal Overhead	0	7,470,255	1,172,377	2,800,952
Clearwire Funding	0	1,300,000	1,000,751	819,635
Cost Sharing Accounts	(222,452)	219,677	147,223	147,482
Federal Flow Through	(10,613,263)	13,828,899	3,965,702	4,019,359
Federal Grants	(44,409,524)	30,141,309	9,323,272	8,483,900
Financial Statement Adjustment	13,313,311	4,761,855	(30,081)	0
Foundation Grants	(3,608,549)	4,722,402	1,379,825	1,334,745
HBOI Overhead Funds	0	59,776	61,178	(110,126)
Henderson School	4,900,000	5,095,286	2,667,821	3,116,286
Internal and Travel Awards	0	727,798	699,087	102,412
Overhead Holding	6,650,000	0	1,789,810	(553,620)
Private / Other Grants	100,144,983	(12,486,134)	1,911,792	2,697,615
Research Corporation Grants	(441,297)	317,333	8,538	28,264
State Grants	(8,163,208)	5,428,107	943,147	970,901
Subtotal Other	57,550,000	54,116,310	23,868,066	21,056,854
<b>TOTAL</b>	<b>57,550,000</b>	<b>61,586,565</b>	<b>25,040,442</b>	<b>23,857,806</b>

**Florida Atlantic University**  
**Student Financial Aid**  
**Statement of Revenues and Expenses**  
**For the Period Ending January 31, 2012**

	<u>NET BUDGET</u>	<u>REVENUES</u>	<u>EXPENSES</u>	<u>NET</u>	<u>VARIANCE</u>	<u>% BUDGET</u>
Administrative Allowance	(18,886)	3,670	384,892	(381,222)	362,336	2,019
Alternative / Private Loans	48,500	3,863,737	3,744,514	119,224	(70,724)	246
Certifying Veterans & Eligible	900	0	586	(586)	1,486	-65
College Work Study Fund	0	0	25,128	(25,128)	25,128	0
Federal Academic Competitive Grant	1,577	75,617	54,215	21,402	(19,825)	1,357
Federal Smart Grant - Fin Aid Fund	15,515	126,091	91,422	34,669	(19,154)	223
Federal Work Study Program 2010-11	0	71,653	435	71,218	(71,218)	0
Federal Work Study Program 2011-12	0	186,056	186,056	0	0	0
Financial Aid Fee Fund	(782,829)	4,417,219	895,185	3,522,033	(4,304,862)	-450
Financial Aid Interest Income	101,808	394,000	279,404	114,596	(12,788)	113
First Generation Matching Grant Pgm	26,611	680,524	522,769	157,755	(131,144)	593
Florida Work Experience Program	0	11,487	3,205	8,282	(8,282)	0
Foundation School	77,178	1,337,477	1,241,974	95,504	(18,326)	124
Grant and Aids-Financial Aid	163,787	0	1,139,590	(1,139,590)	1,303,377	-696
Job Location & Development 2010-11	0	5,864	(14)	5,878	(5,878)	0
Job Location & Development 2011-12	1	28,129	29,858	(1,729)	1,730	-172,897
PELL	543,456	42,020,599	42,309,316	(288,717)	832,173	-53
SEOG	552	209,694	181,326	28,368	(27,816)	5,139
Scholarship Funds Other	(52,211)	1,158,904	1,365,823	(206,919)	154,708	396
Stafford	434,706	93,585,796	95,350,482	(1,764,686)	2,199,392	-406
State Programs - Financial Aid Fund	390,663	16,761,048	16,279,183	481,865	(91,202)	123
<b>TOTAL</b>	<b>951,328</b>	<b>164,937,565</b>	<b>164,085,348</b>	<b>852,217</b>	<b>99,111</b>	<b>90</b>

**Florida Atlantic University**  
**AUXILIARY**  
**Revenues, Expenses and Claim on Cash**  
**For the Period Ending January 31, 2012**

	<u>CLAIM ON CASH</u>	<u>EXPENSE BUDGET</u>	<u>REVENUES</u>	<u>EXPENSES</u>	<u>NET</u>	<u>VARIANCE</u>	<u>% BUDGET</u>
Arts and Letters	241,299	202,929	187,471	110,288	77,183	92,641	54%
Athletics	(2,291,870)	2,534,843	889,976	2,041,902	(1,151,926)	492,941	81%
Biomedical Sci.	625,143	280,006	107,079	56,628	50,451	223,378	20%
Broward Campus	1,705,799	1,368,441	722,006	517,403	204,602	851,038	38%
Business	9,763,978	9,467,919	6,436,807	4,191,289	2,245,517	5,276,630	44%
CAUPA	384,839	482,868	224,519	193,829	30,690	289,039	40%
Center For Environmental Studi!	96,509	110,262	1,550	19,229	(17,679)	91,033	17%
Education	1,774,543	4,365,537	2,512,457	2,187,891	324,566	2,177,646	50%
Engineering	434,193	892,775	193,904	245,664	(51,761)	647,111	28%
Financial Statements Adjustment	(2,401)	0	0	0	0	0	0%
HBOI	1,200,076	9,949,216	485,494	742,692	(257,198)	9,206,524	7%
Honors College	2,567,327	3,237,372	1,862,187	688,529	1,173,658	2,548,843	21%
Housing	22,134,972	10,662,086	18,371,881	1,610,002	16,761,879	9,052,084	15%
Jupiter Campus	737,806	2,039,018	1,725,458	1,072,569	652,889	966,449	53%
Library	651,959	552,650	231,431	175,866	55,565	376,784	32%
Medical School	(498)	0	750	1,248	(498)	(1,248)	0%
Nursing	405,074	1,574,306	713,884	686,140	27,745	888,166	44%
Open University	4,056,667	3,205,607	3,041,129	1,587,629	1,453,499	1,617,978	50%
Provost	5,158,306	8,520,592	4,633,210	2,239,918	2,393,292	6,280,674	26%
Science	446,811	814,410	333,311	421,656	(88,345)	392,754	52%
Sr. VP Finance	(57,164,935)	6,479,349	4,795,390	8,453,789	(3,658,399)	(1,974,440)	130%
Strategic Planning	39,880	60,000	38,860	1,840	37,020	58,160	3%
Student Affairs	14,901,988	23,419,162	22,637,198	15,745,596	6,891,602	7,673,566	67%
Traffic & Parking	805,505	6,044,239	5,686,445	2,773,883	2,912,562	3,270,356	46%
Treasure Coast	320,911	72,264	176,373	8,728	167,645	63,537	12%
Undergraduate Studies	2,514,616	3,843,706	2,152,435	1,581,860	570,575	2,261,846	41%
VP & Architect	1,105,749	763,986	449,055	275,584	173,471	488,402	36%
<b>TOTAL</b>	<b>12,614,245</b>	<b>100,943,543</b>	<b>78,610,258</b>	<b>47,631,652</b>	<b>30,978,605</b>	<b>53,311,891</b>	<b>47%</b>

**Florida Atlantic University**  
**STUDENT FEE TRUST FUND**  
**Statement of Revenues and Expenses**  
**For the Period Ending January 31, 2012**

**Operating Revenues**

**Undergraduate**

Fall	38,876,975
Spring	36,587,746
Summer	3,775,533
	<u>79,240,254</u>

**Graduate/Thesis**

Fall	10,352,330
Spring	10,283,196
Summer	750,941
Medical School - Fees	1,928,000
	<u>23,314,467</u>

Late Payment Fees	363,220
Application Fees - Registration	501,121
Repeat Course Surcharge	653,201
Misc Revenue	564,500
	<u></u>

Total Operating Revenues	<u>81,886,796</u>
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**Operating Expenses**

Salaries & Benefits	10,000,000
Exemptions	15,776,332
	<u></u>

Total Operating Expenses	<u>25,776,332</u>
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Income / (Loss) Before Transfers	56,110,464
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**Transfers In /(Out) and Carryforward**

Interest Income	<u>42,207</u>
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Total Transfers In / (Out) and Carryforward	<u>42,207</u>
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Change in Net Assets	<u><u>56,152,671</u></u>
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**Florida Atlantic University**  
**Henderson**  
**Statement of Revenues and Expenses**  
**For the Period Ending January 31, 2012**

**REVENUES**

Grants Rev Fed	30,835
Investment Income - Unrestricted	22,410
Misc Revenue-Non Auxiliary	16,284
State Grants	2,598,292

**TOTAL REVENUES**

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**2,667,821**

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**EXPENSES**

A & P Prorated Benefits Expense	25,798
Administrative & Professional	83,218
Agricultural Supplies	8
Annual Leave Payout	31,514
Bedding And Other Textiles	115
Cellular Telephones	3,262
Communication Equipment	12,997
Copy Equipment Rental	3,556
Custodial And Janitorial Services	91,846
Data Proc.Equip <\$5,000.00	25,610
Data Processing Equip.<\$5,000	85,352
Default pCard Purchases	198
Educational Equipment < \$5,000	41,469
Educational Supplies	177,210
Electricity	111,637
Electricity-Expense Refund	(2,776)
Equipment < \$5,000	26,742
Examination And Testing Services	1,007
Faculty	1,420,400
Faculty Prorated Benefits Expense	400,742
Fed Grants - Furn/Equip NonCap	795
Food Products	327
Freight	1,184
Fuel & Oil	6
Furniture & Equipment < \$5,000	16,628
General Insurance	3,321
Graduate Teaching Assistant	7,412
In State Travel	166
In State-Registration	2,922
Indep.Contract-Not Classified	37,616
Information Technology Supplies	3,065
Janitorial & Household Supplies	850
Manual Check Charges	25
Medical Supplies	1,183
Membership Dues	7,386
Misc. Telecommunication Charges	1,954
Natural Gas	6,095
OPS -Other	98,276
Office Supplies-Consumable	44,509

Office Supplies-Non-Consumable	4
Other Current Charges-Other	1,057
Other Equipment Rental	147
Other Insurance	3,321
Other Material And Supplies	48,100
Out of State-Registration	(995)
Overload-OPS	27,911
Owl Card Fees For HS Students	30
Parts And Fittings	266
Postage	2,697
Printing And Reproduction	1,375
Promotional Items	375
Rental From Non-Govtl Entities	500
Repairs And Maintenance-Commodities	25,821
Repairs And Maintenance-Services	25,153
Sick Leave Payout	252
Social Security-OPS	3,029
Software License	17,564
Student Assistant	3,676
Subscriptions	3,017
Temporary Employment Services	2,320
Toll Call Telegram	0
Transp. Access Fees For HS Students	22,382
U S P S	104,003
USPS Prorated Benefits Expense	40,837
Unemployment Compensation Benefits	4,959
Water And Sewerage	2,712
Wide Area Telecom Service	2,147

**TOTAL EXPENSES**

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**3,116,286**

**NET REVENUES/(EXPENSES)**

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**(448,465)**

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**Florida Atlantic University**  
**STUDENT GOVERNMENT**  
**Statement of Revenues and Expenses**  
**For the Period Ending January 31, 2012**

**Operating Revenues**

A & S Fees	7,259,340
Misc Revenue	<u>20,765</u>
 Total Operating Revenues	 <u>7,280,105</u>

**Operating Expenses**

Salaries & Benefits	295,717
Other Personal Services	489,869
Contractual Services	588,735
Telecommunication	33,291
Freight & Postage	91
Printing	27,569
Repairs & Maintenance	39,961
Travel	117,868
Rental Expenses	83,700
Materials & Supplies	274,781
Educational Aids and Scholarships	8,569
Furniture and Equipment	58,637
Insurance	4,542
Other Expense	<u>222,560</u>
 Total Operating Expenses	 <u>2,363,758</u>

Income / (Loss) Before Transfers	4,916,346
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**Transfers In /(Out)**

Interest Income	42,752
Transfers In	171,850
Transfers Out	<u>(2,854,221)</u>

Total Transfers In / (Out)	<u>(2,639,620)</u>
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Change in Net Assets	<u><u>2,276,727</u></u>
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**Florida Atlantic University**  
**ATHLETICS FUND**  
**Statement of Revenues and Expenses**  
**For the Period Ending January 31, 2012**

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
<b>Operating Revenues</b>			
Athletics Revenue Budgeted	11,858,855	0	11,858,855
Athletic Fees	0	9,977,397	(9,977,397)
Baseball	0	170	(170)
Basketball	0	77,533	(77,533)
Football	0	207,898	(207,898)
Soccer	0	1,680	(1,680)
Softball	0	56	(56)
Volleyball	0	1,100	(1,100)
Concession Revenue	0	3,275	(3,275)
Parking Revenue	0	5,471	(5,471)
Guarantees	0	130,500	(130,500)
Sponsorships	0	177,188	(177,188)
NCAA Revenue	0	49,088	(49,088)
Misc Revenue	0	705,509	(705,509)
Transfer to Trustee Bank	0	(349,811)	349,811
Rental Revenue	0	38,840	(38,840)
	<hr/>	<hr/>	<hr/>
Total Operating Revenues	11,858,855	11,025,894	832,961
	<hr/>	<hr/>	<hr/>
<b>Operating Expenses</b>			
Salaries & Benefits	4,825,021	2,765,263	2,059,758
Other Personal Services	486,320	269,949	216,371
Contractual Services	9,071,870	223,830	8,848,040
Telecommunication	0	56,038	(56,038)
Freight & Postage	0	9,243	(9,243)
Printing	0	42,046	(42,046)
Repairs & Maintenance	0	215,065	(215,065)
Travel	0	1,238,916	(1,238,916)
Utilities	0	33,457	(33,457)
Moving Expenses	0	3,900	(3,900)
Rental Expenses	0	145,186	(145,186)
Medical Services	0	23,527	(23,527)
Materials & Supplies	0	590,729	(590,729)
Educational Aids and Scholarships	0	2,970,805	(2,970,805)
Furniture and Equipment < \$1000	0	81,182	(81,182)
Insurance	0	349,815	(349,815)
Game Guarantees	0	587,862	(587,862)
Other Expense	0	212,665	(212,665)
	<hr/>	<hr/>	<hr/>
Total Operating Expenses	14,383,211	9,819,478	4,563,733
	<hr/>	<hr/>	<hr/>
Income / (Loss) Before Transfers	(2,524,356)	1,206,415	(3,730,771)
	<hr/>	<hr/>	<hr/>
<b>Transfers In /(Out) and Carryforward</b>			
Transfers In	3,848,166	90,000	3,758,166
Transfers Out	1,323,810	0	1,323,810
	<hr/>	<hr/>	<hr/>
Total Transfers In / (Out) and Carryforward	5,171,976	90,000	5,081,976
	<hr/>	<hr/>	<hr/>
Change in Net Assets	2,647,620	1,296,415	1,351,205
	<hr/>	<hr/>	<hr/>

**Florida Atlantic University**  
**Concessions**  
**Statement of Revenues and Expenses**  
**For the Period Ending January 31, 2012**

	<b>EXPENSE BUDGET</b>	<b>REVENUES</b>	<b>EXPENSES</b>	<b>NET</b>	<b>VARIANCE</b>	<b>% BUDGET</b>
BOT Concession	42,000	0	6,898	(6,898)	35,102	16%
Broward Chamber Music- Concessio!	5,000	0	860	(860)	4,140	17%
Campus Concession - VP TCC	0	50	0	50	0	0%
Campus Concession-University Cent!	1,000	0	0	0	1,000	0%
Campus Concession-VP Treasure C!	3,500	0	3,448	(3,448)	52	99%
Campus Concessions-Admissions	30,000	0	7,493	(7,493)	22,507	25%
Campus Concessions-VP Broward	16,000	0	5,261	(5,261)	10,739	33%
Community Service	2,000	0	0	0	2,000	0%
Conc Dean Undergraduate Programs	22,000	0	8,615	(8,615)	13,385	39%
Conc Other-Provost & CAO	36,000	0	15,830	(15,830)	20,170	44%
Conc Other-VP Student Affairs	26,000	0	11,329	(11,329)	14,671	44%
Concession Marketing & Creative S!	3,000	0	752	(752)	2,248	25%
Concession Other-General	165,000	203,216	105,000	98,216	60,000	64%
Concession Other-President	60,000	0	8,145	(8,145)	51,855	14%
Concession Other-Service Awards	13,000	0	0	0	13,000	0%
Concession- ADHUS	1,000	0	449	(449)	551	45%
Concession- Honors College Housing	2,000	0	0	0	2,000	0%
Concession- Housing	7,000	0	6,466	(6,466)	534	92%
Concession-Graduation	15,000	0	5,527	(5,527)	9,473	37%
Concession-University Architect	3,000	0	1,073	(1,073)	1,927	36%
Concession-University Attorney	3,000	0	357	(357)	2,643	12%
Concession-VP Finance	12,250	0	3,000	(3,000)	9,250	24%
Concession-VP Northern Campus	5,000	0	2,111	(2,111)	2,889	42%
Concession-VP Strategic Planning	13,500	0	1,933	(1,933)	11,567	14%
Concession-VP Student Serv Browar!	1,000	0	727	(727)	273	73%
Government Relations Concession	5,000	0	1,032	(1,032)	3,968	21%
Graduate Studies Concession	5,000	0	2,414	(2,414)	2,586	48%
Marching Band - Concession	3,000	0	727	(727)	2,273	24%
<b>TOTAL</b>	<b>500,250</b>	<b>203,266</b>	<b>199,446</b>	<b>3,820</b>	<b>300,804</b>	<b>40%</b>