



**Financial Statements**  
**April 30, 2017**



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**FLORIDA ATLANTIC UNIVERSITY**  
**STATEMENT OF NET POSITION**  
**April 30, 2017**

<b>Current Assets</b>	
Cash and Cash Equivalents	6,665,689.84
Investments	244,276,887.43
Accounts Receivable, Net	54,972,468.88
Loans and Notes Receivable, Net	2,396,437.30
Due from State	17,997,587.25
Due from Component Units/University	2,871,038.15
Inventories	47,790.61
Other Current Assets	1,718,501.05
<b>Total Current Assets</b>	<b>330,946,400.51</b>
<b>Non Current Assets</b>	
Restricted Cash and Cash Equivalents	5,612.96
Restricted Investments	5,409,155.32
Loans and Notes Receivable, Net - Noncurrent	2,005,682.60
Depreciable Capital Assets, Net	716,896,074.13
Nondepreciable Capital Assets	29,938,658.35
<b>Total Noncurrent Assets</b>	<b>754,255,183.36</b>
<b>Total Assets</b>	<b>1,085,201,583.87</b>
<b>Deferred Outflows Of Resources</b>	
Total Deferred Outflows of Resources	26,062,941.00
<b>Current Liabilities</b>	
Accounts Payable	(2,061,068.44)
Construction Contracts Payable	0.00
Salaries and Wages Payable	(2,646,985.38)
Deposits Payable	1,120,743.92
Due to Component Units/University	(2,673,228.14)
Unearned Revenue	(626,737.90)
<b>Long-Term Liabilities - Current Portion:</b>	
Capital Improvement Debt Payable	(4,519,531.19)
Capital Lease(s) Payable - Current	(668,090.24)
Unearned Lease Revenue	(400,000.00)
Compensated Absences Payable	(1,805,317.83)
<b>Total Current Liabilities</b>	<b>(14,280,215.20)</b>
<b>Noncurrent Liabilities:</b>	
Capital Improvement Debt Payable	(72,346,125.15)
Capital Lease(s) Payable	(7,569,717.60)
Compensated Absences Payable	(24,815,078.36)
Other Postemployment Benefits Payable	(54,393,000.00)
Deferred Revenues	(8,589,961.96)
Net Pension Liability	(59,925,744.00)
Other Non-current Liabilities	(1,832,091.50)
<b>Total Noncurrent Liabilities</b>	<b>(229,471,718.57)</b>
<b>Total Liabilities</b>	<b>(243,751,933.77)</b>
<b>Deferred Inflows Of Resources</b>	
Total Deferred Inflows of Resources	(10,166,963.00)
<b>Net Position</b>	
<b>Increase (Decrease) in Net Position</b>	<b>59,078,709.78</b>
Net Position, Beginning of Year	798,266,918.32
<b>Net Position, Beginning of Year, as Restated</b>	<b>798,266,918.32</b>
<b>Net Position, End of Year</b>	<b>857,345,628.10</b>

**FLORIDA ATLANTIC UNIVERSITY**  
**STATEMENT OF NET POSITION**  
April 30, 2017

<b>Operating Revenues</b>	
Student Tuition & Fees, Net of Scholarship Allowances	215,130,044.35
Federal Grants & Contracts	15,663,913.23
State & Local Grants and Contracts	12,041,602.07
Non-Governmental Grants & Contracts	17,171,666.81
Sales & Service of Educational Departments	656,363.60
Sales & Services of Auxiliary Enterprises (Net)	56,885,956.84
Interest on Loans & Notes Receivable	28,869.36
Other Operating Revenues	5,390,441.03
<b>Total Operating Revenues</b>	<b>322,968,857.29</b>
<b>Operating Expenses</b>	
Compensation & Employee Benefits	271,647,687.95
Services & Supplies	78,234,402.59
Utilities & Communications	10,246,901.68
Scholarships, Fellowships & Waivers	99,105,150.47
Depreciation	26,356,069.46
<b>Total Operating Expenses</b>	<b>485,590,212.15</b>
<b>Operating Income (Loss)</b>	<b>(162,621,354.86)</b>
<b>Non-Operating Revenues (Expenses)</b>	
State Noncapital Appropriations	149,024,628.12
Federal & State Student Financial Aid	51,702,673.37
Investment Income (Loss)	2,413,679.65
Net Realized & Unrealized Gain (Loss) on Investments	(94,796.87)
Other Non-Operating Revenues	10,028,639.10
Gain (Loss) on Disposal of Capital Assets	(316,483.15)
Interest on Capital Asset-Related Debt	(1,812,838.43)
Other Non-Operating Expenses	(132,078.75)
<b>Net Non-Operating Revenues (Expenses)</b>	<b>210,813,423.04</b>
<b>Income (Loss) Before Other Revenues, Expenses, Gains or Losses</b>	<b>48,192,068.18</b>
State Capital Appropriations	11,608,237.00
Capital Grants, Contracts, Donations & Fees	44,034.00
Other Revenues from Transfers In	37,422,121.87
Other Expenses from Transfers Out	38,187,751.27
<b>Increase (Decrease) in Net Position</b>	<b>59,078,709.78</b>
Net Position, Beginning of Year	798,266,918.32
Adjustment to Beginning Net Position	0.00
<b>Net Position, Beginning of Year, as Restated</b>	<b>798,266,918.32</b>
<b>Net Position, End of Year</b>	<b>857,345,628.10</b>

Total Expenditures by Fund  
For the Period Ended April 2017

College / VP	E&G - ADJUSTED BUDGET	E&G - YTD Actuals	Carryforward - BUDGET	Carryforward - YTD Actuals	Foundation - BUDGET	Foundation - YTD ACTUALS	Auxiliaries - BUDGET	Auxiliaries - YTD ACTUALS	Contracts and Grants - BUDGET	Contracts and Grants - YTD ACTUALS	Concession - BUDGET	Concession - YTD ACTUALS	Financial Aid - BUDGETS	Financial Aid - YTD ACTUALS	Construction - BUDGET	Construction - YTD ACTUALS	Operating Budget Other - BUDGET	All Other - YTD ACTUALS	TOTAL - BUDGET	TOTAL - YTD ACTUALS
Office of the Provost	49,147,868.92	34,361,026.48	13,450,146.16	3,261,803.80	280,906.15	165,990.62	14,546,793.30	7,706,610.59	719,617.99	526,158.42	91,200.00	48,813.77	197,953,827.39	64,847,541.86	-	-	-	-	276,190,359.91	110,917,945.54
College of Arts and Letters	27,063,649.07	22,929,883.66	1,097,282.74	198,316.37	1,166,799.76	1,220,867.13	1,046,813.87	517,038.44	408,562.50	287,078.95	6,500.00	5,269.07	-	-	-	-	-	-	30,789,607.94	25,158,453.62
College of Business	26,775,090.68	24,051,281.68	217,976.36	8,639.29	665,710.00	217,197.41	23,046,633.92	12,804,209.70	104,048.00	69,411.65	-	-	-	-	-	-	-	-	50,809,458.96	37,150,739.73
College for Design & Social Inquiry	10,667,480.40	9,078,711.31	629,797.00	40,446.15	599,156.15	142,591.30	1,863,267.24	988,643.85	571,681.00	324,507.60	-	-	-	-	-	-	-	-	14,331,381.79	10,574,900.21
College of Education	16,793,154.10	13,988,935.94	632,555.92	80,590.36	1,055,229.80	697,563.64	5,851,751.62	3,920,056.63	15,987,902.14	10,357,280.19	2,000.00	1,362.88	-	-	-	-	-	-	40,322,593.58	29,045,789.64
College of Engineering and Computer Science	15,630,842.70	13,185,759.92	3,179,692.40	1,605,265.63	256,548.55	205,794.69	1,625,955.73	424,823.68	4,747,854.79	3,002,323.27	15,000.00	2,359.65	-	-	-	-	-	-	25,455,894.17	18,426,326.84
College of Nursing	7,023,851.87	5,901,262.90	602,492.61	277,215.16	1,864,942.53	768,916.98	2,759,006.02	1,039,484.97	1,791,356.53	1,857,949.12	-	-	-	-	-	-	-	-	14,041,649.56	9,844,829.13
College of Science	27,939,055.71	23,428,761.28	1,931,228.40	502,698.53	317,322.65	246,203.11	2,408,478.13	1,160,854.54	3,363,141.67	3,445,246.72	-	-	-	-	-	-	-	-	35,959,226.56	28,783,764.18
Graduate College	11,113,441.38	9,497,277.09	243,255.00	109,071.97	1,500.00	1,468.61	178,831.61	94,123.09	-	-	9,000.00	3,322.85	-	-	-	-	-	-	11,546,027.99	9,705,263.61
Honors College	4,843,134.29	4,095,436.78	171,240.00	11,100.11	11,874.00	10,464.24	318,127.73	82,278.49	337,092.00	325,304.30	-	-	-	-	-	-	-	-	5,681,468.02	4,524,583.92
Undergraduate Studies	4,032,713.80	2,924,602.01	582,792.60	98,438.53	291,926.00	168,518.93	2,306,885.57	1,490,245.99	-	117,676.68	13,800.00	5,556.66	-	-	-	-	-	-	7,228,117.97	4,806,038.80
Broward Campus	3,081,180.53	2,345,520.99	868,942.41	255,796.77	-	-	227,057.27	55,730.22	-	-	9,000.00	4,821.29	-	-	-	-	-	-	4,186,180.21	2,661,869.27
Jupiter Campus	1,801,147.63	1,312,831.75	281,712.94	63,617.14	6,855.00	-	1,630,555.68	1,236,860.65	-	-	4,000.00	2,075.20	-	-	-	-	-	-	3,724,271.25	2,615,384.74
University Libraries	8,778,292.76	6,880,400.26	62,285.00	62,285.00	36,668.48	16,769.95	1,124,511.68	272,759.82	-	-	-	-	-	-	-	-	-	-	10,001,757.92	7,232,215.03
Center for eLearning	-	-	-	-	-	-	4,324,637.11	2,709,184.52	-	-	-	-	-	-	-	-	-	(563.58)	4,324,637.11	2,708,620.94
College of Medicine	24,444,413.67	17,454,602.58	12,826,472.00	1,822,776.04	1,624,782.25	479,382.30	19,663,604.36	11,291,888.38	2,928,122.00	3,443,682.93	-	-	-	-	-	-	-	-	61,487,394.28	34,492,332.23
Total Academic Affairs	239,135,317.51	191,436,294.63	36,777,871.54	8,398,060.85	8,180,221.32	4,341,728.91	82,922,910.84	45,794,793.56	30,959,378.62	23,756,619.83	150,500.00	73,581.37	197,953,827.39	64,847,541.86	-	-	-	(563.58)	596,080,027.22	338,648,057.43
President's Office	2,352,764.47	1,619,636.02	560,301.00	43,497.56	-	-	-	-	-	-	199,449.00	118,567.22	-	-	-	-	-	-	3,112,514.47	1,781,700.80
Financial Affairs	5,081,858.88	4,038,192.55	6,828,742.00	188,221.57	-	-	7,882,206.97	6,531,495.84	-	-	82,818.00	55,041.78	-	4,610.48	-	-	-	1,394,962.24	19,875,625.85	12,212,524.46
Legal Affairs & General Counsel	1,426,026.43	951,510.26	809,454.78	355,957.17	-	-	-	-	-	-	1,500.00	788.05	-	-	-	-	-	-	2,236,981.21	1,308,255.48
Public Affairs	4,739,298.18	3,520,514.38	295,916.15	41,576.69	-	-	1,120,272.31	543,474.34	-	-	7,000.00	2,055.28	-	-	-	-	-	-	6,162,486.64	4,107,620.69
Administrative Affairs	39,895,349.11	27,183,677.97	3,293,199.28	480,642.69	-	-	22,703,819.75	31,969,760.94	-	-	205,313.00	197,235.82	-	-	44,647,632.01	9,829,629.93	-	-	110,745,313.15	69,660,947.35
Student Affairs	4,311,321.88	3,723,600.69	(2,972.08)	24,245.56	50,000.00	3,680.07	48,146,919.48	25,514,251.64	-	186,878.73	9,000.00	2,384.63	-	-	-	-	-	-	52,514,269.28	29,455,041.32
Institutional Advancement	1,860,829.94	1,359,772.15	561,043.00	259,866.69	275,876.58	137,797.53	-	-	-	-	3,000.00	811.86	-	-	-	-	-	-	2,700,749.52	1,758,248.23
Athletics	527,446.00	272,025.59	-	-	25,000.00	44.97	27,205,031.18	21,489,565.45	-	-	-	-	-	-	-	-	-	-	27,757,477.18	21,761,636.01
Division of Research	11,854,541.89	8,445,275.17	4,488,174.03	1,824,573.52	323,816.84	135,908.97	2,274,625.41	1,496,779.72	23,464,382.24	24,234,462.49	3,500.00	1,445.41	-	-	-	-	-	-	42,409,040.41	36,138,445.28
General Admin Services	26,103,471.38	14,734,498.05	1,276,128.30	124.98	(2,080,201.42)	7,320.20	(6,204,321.13)	2,325,000.00	(676,914.19)	-	(37,080.00)	345,000.00	-	-	-	-	-	-	18,381,082.94	17,411,943.23
Total Administrative Units	98,152,908.16	65,848,702.83	18,109,986.46	3,218,706.43	(1,405,508.00)	284,751.74	103,128,553.97	89,870,327.93	22,787,468.05	24,421,341.22	474,500.00	723,330.05	-	4,610.48	44,647,632.01	9,829,629.93	-	1,394,962.24	285,895,540.65	195,596,362.85
Total University Expenses	337,288,225.67	257,284,997.46	54,887,858.00	11,616,767.28	6,774,713.32	4,626,480.65	186,051,464.81	135,665,121.49	53,746,846.67	48,177,961.05	625,000.00	796,911.42	197,953,827.39	64,852,152.34	44,647,632.01	9,829,629.93	-	1,394,398.66	881,975,567.87	534,244,420.28
All Cost Centers (Control Total)	337,288,225.67	257,284,997.46	54,887,858.00	11,616,767.28	6,774,713.32	4,626,480.65	186,051,464.81	135,665,121.49	53,746,846.67	48,177,961.05	625,000.00	796,911.42	197,953,827.39	64,852,152.34	44,647,632.01	9,829,629.93	-	1,394,398.66	881,975,567.87	534,244,420.28