



Financial Statements
April 30, 2014

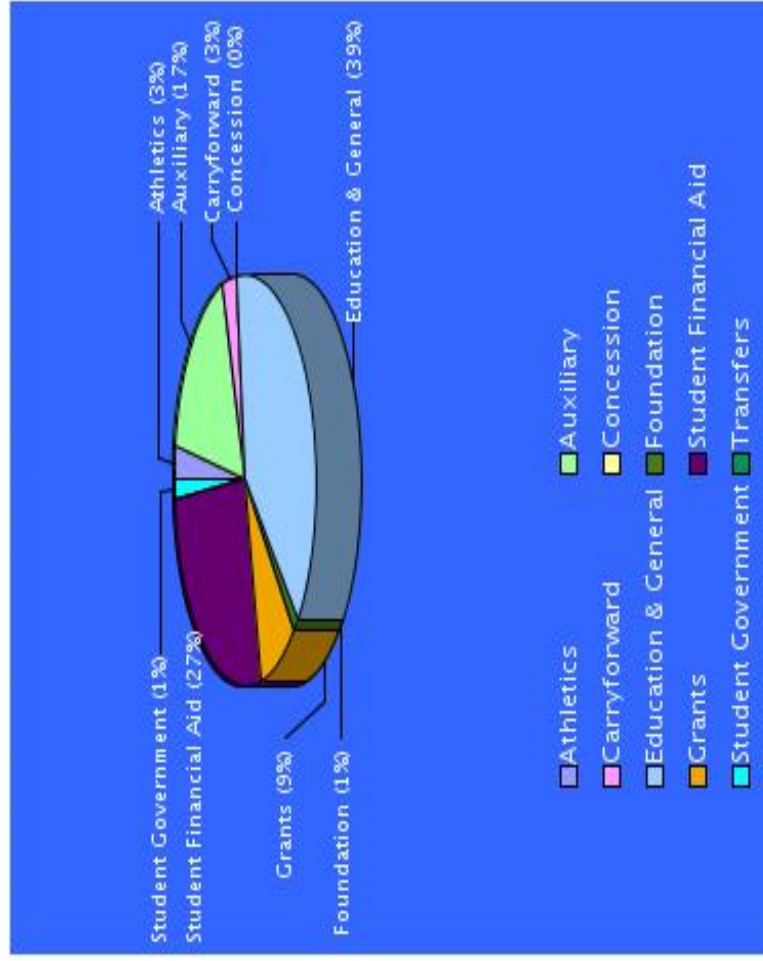


TABLE OF CONTENTS

Title	Page
Graphs	1-3
Statement of Net Position	4-6
Statement of Revenues, Expenses and Changes in Net Position	7
Statement of Cash Flows	8
Total Expenditures by Fund	9
Total Expenditures by Function	10
Total Expenditures by Category	11
E&G by Component	12
E&G by Area of Responsibility	13
E&G Expenses by Department	14-15
Sponsored Research	16
Student Financial Aid	17
Statement of Auxiliaries	18
Student Fee Trust Fund	19
Henderson School	20-21
Student Government	22
Athletics Funds	23
Concessions	24

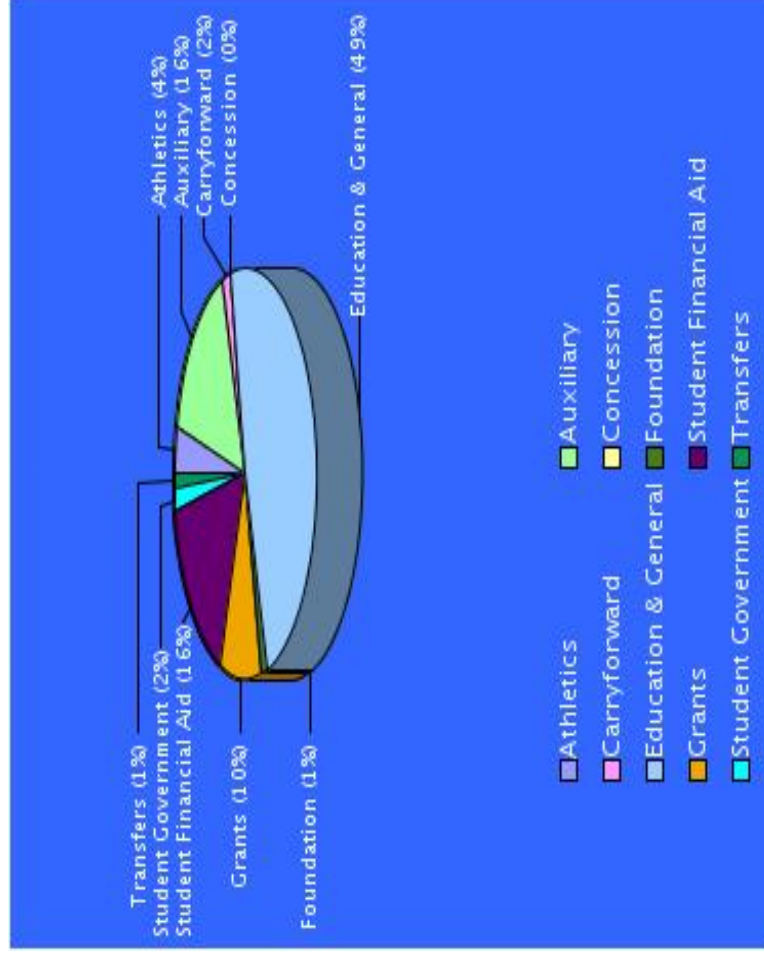
2014 BUDGET
As of April 30, 2014

\$751,001,004



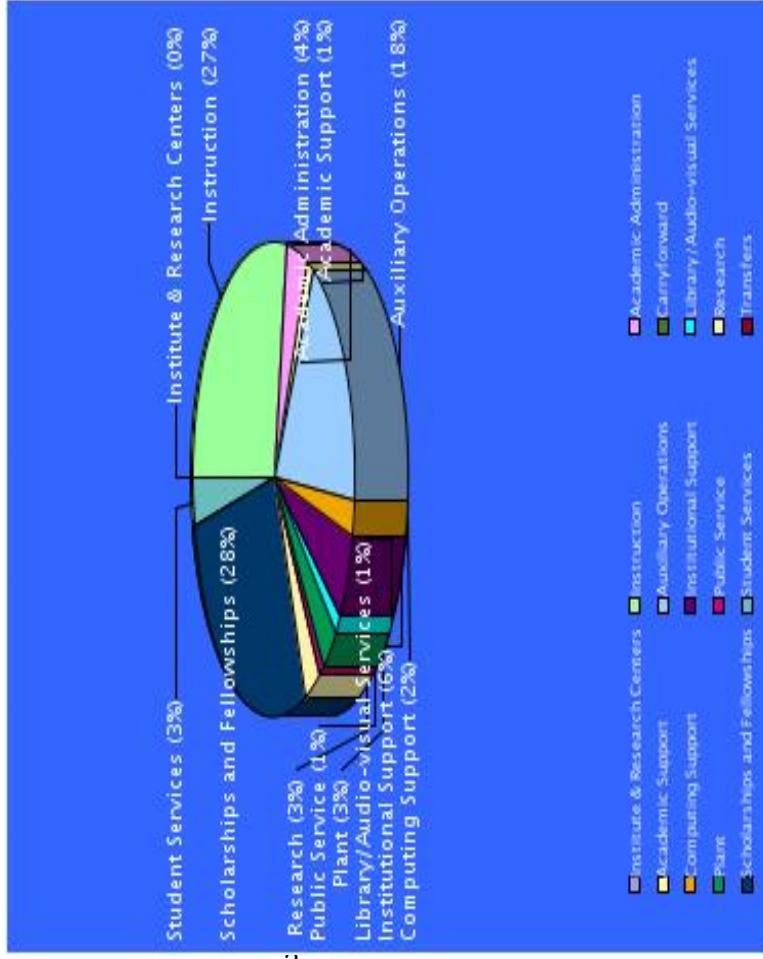
2014 ACTUALS
As of April 30, 2014

\$433,287,586



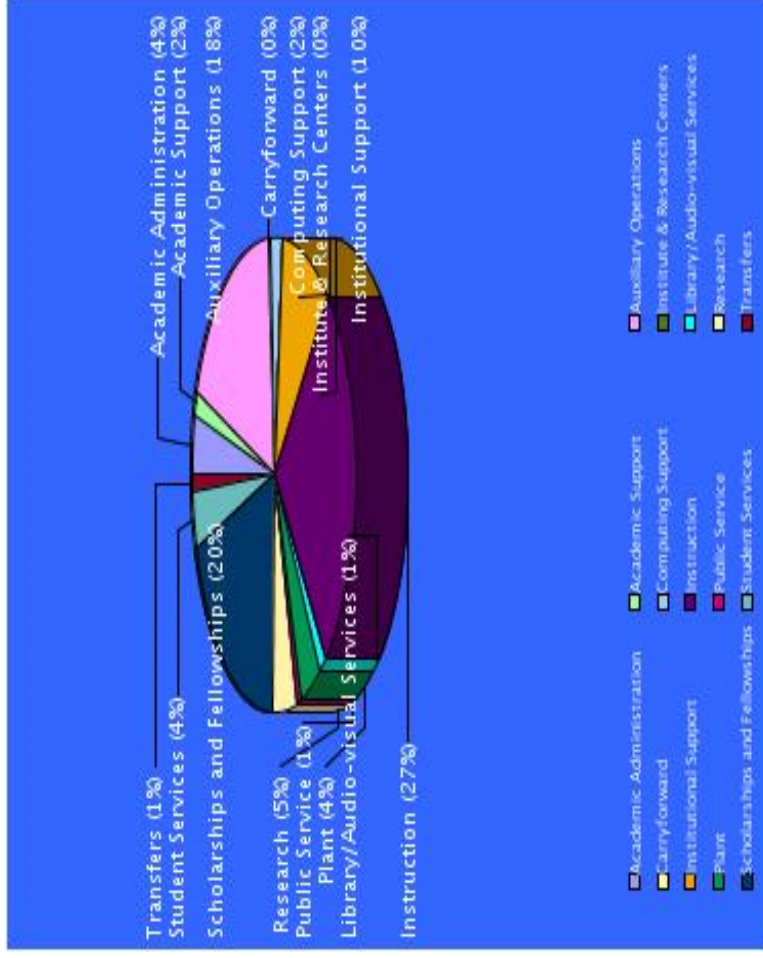
2014 BUDGET
As of April 30, 2014

\$751,001,004



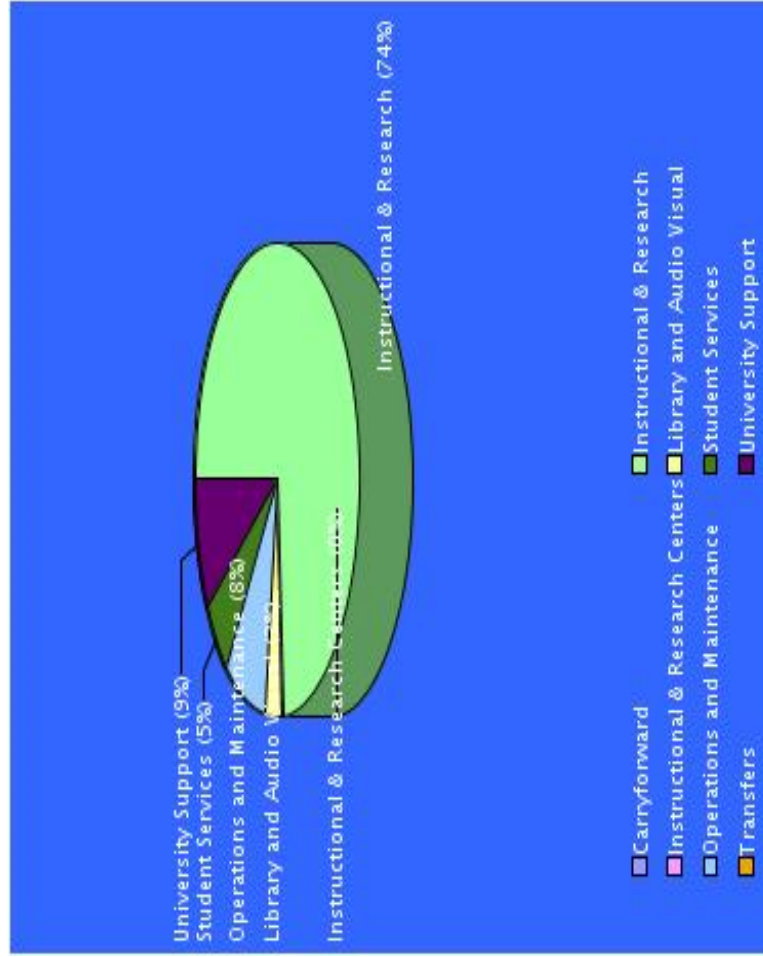
2014 ACTUALS
As of April 30, 2014

\$433,287,586



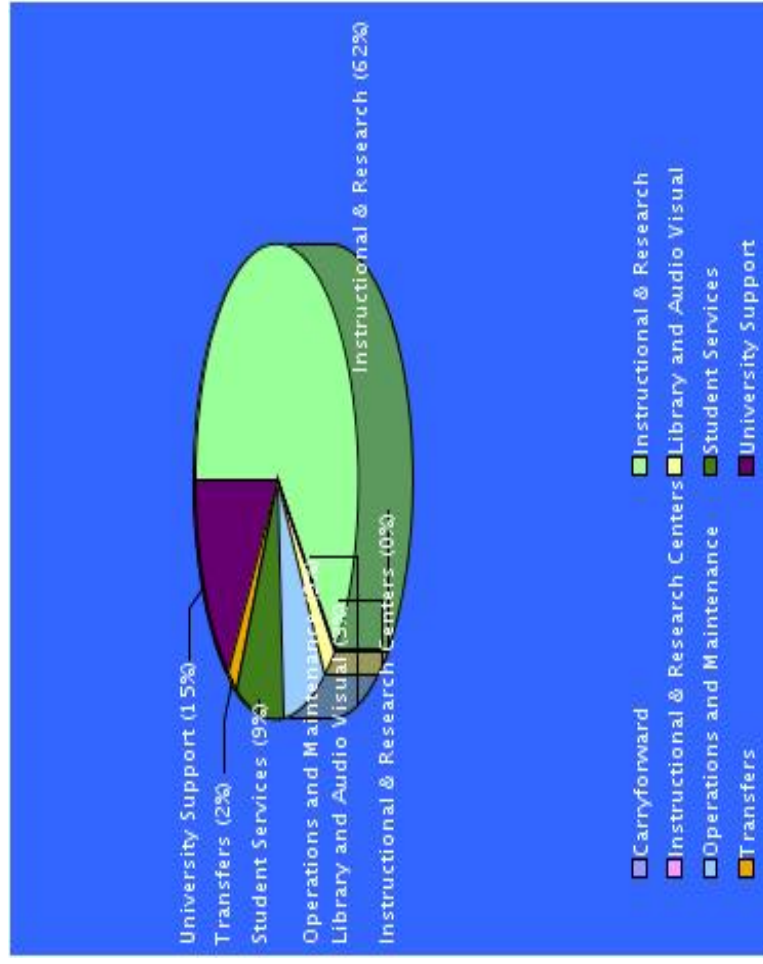
2014 BUDGET
As of April 30, 2014

\$315,123,423



2014 ACTUALS
April 30, 2014

\$221,997,875



FLORIDA ATLANTIC UNIVERSITY
STATEMENT OF NET POSITION
For the Period Ending APRIL 30,2014

ASSETS:

CURRENT ASSETS:

CASH AND CASH EQUIVALENTS	
Cash on Hand	23,100
Cash in Bank	19,540,969
	<hr/>
TOTAL CASH AND CASH EQUIVALENTS	19,564,069
INVESTMENTS	
Special Investments w/State Treasury	207,074,232
Adjustment to Fair Market Value	(460,682)
	<hr/>
TOTAL INVESTMENTS	206,613,550
	<hr/>
RECEIVABLES	
Accounts Receivable	44,033,595
Interest & Dividends Receivable	342,845
Contracts and Grants Receivable	2,638,494
Allowance for Uncollectibles	(9,149,236)
	<hr/>
NET RECEIVABLES	37,865,698
DUE FROM OTHER FUNDS	
Due from Primary Govt.	815,128
Due from Component Units	1,135,293
	<hr/>
TOTAL DUE FROM OTHER FUNDS	1,950,421
	<hr/>
INVENTORIES	
Goods Purchased for Resale	61,194
	<hr/>
TOTAL INVENTORIES	61,194
	<hr/>
LOANS AND NOTES RECEIVABLE	
Loans and Notes Receivable	2,479,786
Allowance for Uncollectibles	(307,358)
	<hr/>
NET LOANS and NOTES RECEIVABLE	2,172,428
	<hr/>
OTHER CURRENT ASSETS	
Deferred Charges and Other Assets	1,104,932
	<hr/>
TOTAL OTHER CURRENT ASSETS	1,104,932
	<hr/>
TOTAL CURRENT ASSETS	269,332,292
	<hr/>

NON-CURRENT ASSETS:

RESTRICTED CASH AND CASH EQUIVALENTS	
Cash with State Board of Administration - Restricted	5,055
TOTAL RESTRICTED CASH AND CASH EQUIVALENTS	5,055
RESTRICTED INVESTMENTS	
Special Investments with State Treasury - Restricted	3,379,900
Adjustment to Fair Market Value	(34,725)
TOTAL RESTRICTED INVESTMENTS	3,345,175
LOANS AND NOTES RECEIVABLE	
Loans and Notes Receivable	1,908,763
Allowance for Uncollectibles	(189,696)
NET LOANS and NOTES RECEIVABLE	1,719,067
OTHER NON-CURRENT ASSETS	
Deferred Charges and Other Assets	686,795
TOTAL OTHER NON-CURRENT ASSETS	686,795
CAPITAL ASSETS:	
DEPRECIABLE CAPITAL ASSETS	
Buildings	831,028,296
Infrastructure and Other Improvements	88,906,487
Furniture and Equipment	88,120,247
Library Resources	74,933,654
Prop. Under Capital Lease/Leasehold Improvements	44,816,869
Works of Art & Historical Treasures - Depreciable	986,618
Computer Software and Other Capital Assets	1,727,688
Accumulated Depreciation	(361,946,440)
TOTAL DEPRECIABLE CAPITAL ASSETS	768,573,419
NON-DEPRECIABLE CAPITAL ASSETS	
Land	11,203,803
Works of Art & Historical Treasures - Non-Depreciable	259,195
Assets to be Capitalized	9,540,339
TOTAL NON-DEPRECIABLE CAPITAL ASSETS	21,003,337
TOTAL NON-CURRENT ASSETS	795,332,848
TOTAL ASSETS	1,064,665,140
Deferred Outflows of Resources	.
TOTAL DEFERRED OUTFLOWS OF RESOURCES	.
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	1,064,665,140

LIABILITIES:

CURRENT LIABILITIES:

ACCOUNTS PAYABLE AND ACCRUED LIABILITIES	
Accounts Payable	3,739,545
Deposits Payable	7,718,049

TOTAL ACCOUNTS PAYABLE AND ACCRUED LIABILITIES	11,457,594
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DUE TO OTHER FUNDS	
Due to Component Units	711,709

TOTAL DUE TO OTHER FUNDS	711,709
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DEFERRED REVENUES	9,488,295
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LONG-TERM LIABILITIES - CURRENT PORTION	
Capital Leases	688,313
Compensated Absences Liability	1,642,618
Capital Improvement Debt Payable - Current	4,096,666

TOTAL LONG-TERM LIABILITIES - CURRENT PORTION	6,427,597
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TOTAL CURRENT LIABILITIES	28,085,195
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NON-CURRENT LIABILITIES:

Capital Leases	8,851,952
Compensated Absences Liability	24,820,388
Other Non-Current Liabilities	1,833,748
Post Employee Health Care Benefits Payable - Noncurrent	37,593,000
Deferred Revenues - Noncurrent	10,266,667
Capital Improvement Debt Payable - Noncurrent	84,973,699

TOTAL NON-CURRENT LIABILITIES	168,339,454
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TOTAL LIABILITIES	196,424,649
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Deferred Inflows of Resources	.
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TOTAL DEFERRED INFLOWS OF RESOURCES	.
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TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES	196,424,649
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NET POSITION	868,240,491
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TOTAL LIABILITIES AND NET POSITION	1,064,665,140
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NET POSITION

NET INVESTMENTS IN CAPITAL ASSETS:	679,870,993
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RESTRICTED:

EXPENDABLE:

Debt Service:	0
Loans:	3,651,386
Capital Projects:	(16,751,589)
Other Restricted Net Assets:	20,283,474

UNRESTRICTED:	181,186,227
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TOTAL NET POSITION:	868,240,491
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FLORIDA ATLANTIC UNIVERSITY
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
For the Period Ending APRIL 30,2014

	TOTAL UNIVERSITY
OPERATING REVENUES	
Student Tuition & Fees	183,029,839
Net Student Tuition and Fees	183,029,839
Federal Grants and Contracts	18,008,783
State and Local Grants and Contracts	7,169,419
Nongovernmental Grants and Contracts	7,572,300
Sales & Services of Educational Departments	398,145
Sales & Services of Auxiliary Enterprises	34,106,820
Interest on Loans Receivable	29,878
Other Operating Revenue	17,672,401
TOTAL OPERATING REVENUE	267,987,585
OPERATING EXPENSES	
Compensation and Employee Benefits	214,451,891
Services and Supplies	71,291,914
Utilities	10,115,888
Scholarships and Fellowships	96,169,530
Depreciation Expense	24,617,689
TOTAL OPERATING EXPENSES	416,646,912
TOTAL OPERATING INCOME (LOSS)	(148,659,327)
NON-OPERATING REVENUES (EXPENSES)	
State Appropriations	130,202,519
Federal and State Student Financial Aid	57,668,548
Investment Income	1,385,890
Other Non-Operating Revenues	2,186,429
Gain/Loss on Disposal of Capital Assets	(63,759)
Interest of Asset-Related Debt	(2,218,479)
Other Non-Operating Expenses	(883,074)
TOTAL NON-OPERATING REVENUES (EXPENSES)	188,278,074
INCOME (LOSS) BEFORE CONTRIBUTIONS AND TRANSFERS	39,618,747
CONTRIBUTIONS AND TRANSFERS	
Capital Appropriations	3,599,100
Capital Grants, Contracts and Donations	555,663
Transfers Other	265,506
TOTAL CONTRIBUTIONS AND TRANSFERS	4,420,269
CHANGE IN NET POSITION	44,039,016
Beginning Net Position	824,201,475
Adjusted Beginning Net Position	824,201,475
Ending Net Position	868,240,491

FLORIDA ATLANTIC UNIVERSITY
STATEMENT OF CASH FLOWS
For the Period Ending APRIL 30,2014

CASH FLOWS FROM OPERATING ACTIVITIES

Tuition and Fees	183,100,215
Grants & Contracts	30,400,341
Sale & Services of Educational Departments	398,145
Sales & Services of Auxiliary Enterprises	36,398,184
Interest on Loans Receivable	29,878
Other Operating Receipts	(4,561,648)
Payments to Employees	(206,344,891)
Payments to Suppliers for Goods and Services	(85,093,958)
Payments to Students for Scholarships and Fellowship	(96,169,530)
Net Loans Issued to Students	197,758

NET CASH PROVIDED FROM OPERATIONS	(141,645,506)
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CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES

State Appropriations

State Appropriations - OTHER	130,202,519
Non-Capital Grants, Contracts and Gifts	59,457,415
Operating Subsidies and Transfers	265,506
Net Change in Funds Held for Others	(1,459,945)
Other Receipts	2,186,429
Other Expenses	(884,788)

NET CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES	189,767,136
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CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES

Capital Appropriations	3,177,602
Capital Grants & Contracts	734,818
Fees for Capital Projects	(1,554)
Capital Subsidies and Transfers	763,465
Other Receipts for Capital Projects	1,667
Purchase or Construction of Capital Assets	(30,168,413)
Principal Paid on Capital Debt and Lease	(194,610)
Interest Paid on Asset Related Debt and Lease	(2,218,479)

NET CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES	(27,905,504)
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CASH FLOWS FROM INVESTING ACTIVITIES

Net Change in Investments	(17,208,175)
Investment Income	1,486,434

NET CASH FLOWS FROM INVESTING ACTIVITIES	(15,721,741)
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NET CHANGE IN CASH	4,494,385
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CASH - BEGINNING OF THE YEAR	15,074,739
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CASH - END OF THE YEAR	19,569,124
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Florida Atlantic University
Total Expenditures by Fund
For the Period Ending April 30, 2014

	EXPENSE BUDGET	YTD ACTUALS	VARIANCE	% BUDGET
Athletics	19,928,409	15,622,041	4,306,368	78%
Auxiliary	128,791,585	68,826,878	59,964,707	53%
Concession	480,250	303,430	176,820	63%
Education & General	291,164,233	210,880,625	80,283,608	72%
Foundation	8,049,018	4,446,843	3,602,175	55%
Grants	64,886,529	42,615,952	22,270,577	66%
Student Financial Aid	203,035,641	69,335,472	133,700,169	34%
Student Government	10,706,149	8,139,095	2,567,054	76%
SUBTOTAL	727,041,814	420,170,336	306,871,478	58%
Carryforward	23,959,190	10,144,100	13,815,090	42%
Transfers	0	4,767,044	(4,767,044)	0%
TOTAL NON-CAPITAL	751,001,004	435,081,480	315,919,524	58%
CAPITAL EXPENDITURES				
Athletics	0	101,007	(101,007)	0%
Auxiliary	0	7,215,205	(7,215,205)	0%
Concession	0	0	0	0%
Education & General	0	2,816,554	(2,816,554)	0%
Foundation	0	82,750	(82,750)	0%
Grants	(3,260,813)	487,851	(3,748,664)	(15%)
Student Financial Aid	0	0	0	0%
Student Government	0	30,977	(30,977)	0%
TOTAL CAPITAL	(3,260,813)	10,734,342	(13,995,156)	(329%)
TOTAL EXPENDITURES	747,740,191	445,815,822	301,924,368	60%

Florida Atlantic University
Total Expenditures by Function
For the Period Ending April 30, 2014

	EXPENSE BUDGET	YTD ACTUALS	VARIANCE	% BUDGET
Academic Administration	28,293,947	16,603,474	11,690,473	59%
Academic Support	9,150,818	7,358,443	1,792,375	80%
Auxiliary Operations	138,619,018	78,127,034	60,491,984	56%
Computing Support	14,193,878	8,771,126	5,422,753	62%
Institute & Research Centers	531,827	531,981	(155)	100%
Institutional Support	49,730,725	41,612,697	8,118,028	84%
Instruction	187,041,497	117,391,782	69,649,715	63%
Library/Audio-visual Services	10,751,882	5,535,393	5,216,489	51%
Plant	24,019,017	18,107,922	5,911,095	75%
Public Service	6,683,957	3,543,452	3,140,505	53%
Research	23,161,530	20,451,782	2,709,747	88%
Scholarships and Fellowships	211,610,978	85,386,027	126,224,951	40%
Student Services	23,252,741	16,749,224	6,503,517	72%
SUBTOTAL	727,041,814	420,170,336	306,871,478	58%
Carryforward	23,959,190	8,350,206	15,608,984	35%
Transfers	0	4,767,044	(4,767,044)	0%
TOTAL	751,001,004	433,287,586	317,713,418	58%

**Florida Atlantic University
Total Expenditures by Category
For the Period Ending April 30, 2014**

	<u>EXPENSE BUDGET</u>	<u>YTD ACTUALS</u>	<u>VARIANCE</u>	<u>% BUDGET</u>
Education & General				
Salaries and Benefits	184,059,783	141,491,574	42,568,209	77%
Ops	20,140,750	14,599,165	5,541,585	72%
Expenses	86,963,700	54,789,885	32,173,815	63%
Total Education & General	291,164,233	210,880,625	80,283,608	72%
Auxiliary				
Salaries and Benefits	25,621,916	18,060,256	7,561,660	70%
Ops	14,284,119	9,163,470	5,120,650	64%
Expenses	88,885,550	41,603,153	47,282,397	47%
Total Auxiliary	128,791,585	68,826,878	59,964,707	53%
Concession				
Salaries and Benefits	0	14	(14)	0%
Expenses	480,250	303,416	176,834	63%
Total Concession	480,250	303,430	176,820	63%
Student Financial Aid				
Salaries and Benefits	699,856	566,894	132,962	81%
Ops	0	420,966	(420,966)	0%
Expenses	202,335,785	68,347,612	133,988,173	34%
Total Student Financial Aid	203,035,641	69,335,472	133,700,169	34%
Student Activity				
Salaries and Benefits	1,081,876	776,110	305,765	72%
Ops	1,324,083	814,781	509,302	62%
Expenses	8,300,190	6,548,204	1,751,987	79%
Total Student Activity	10,706,149	8,139,095	2,567,054	76%
Grants				
Salaries and Benefits	25,684,261	16,022,739	9,661,522	62%
Ops	8,768,940	4,284,119	4,484,821	49%
Expenses	30,433,328	22,309,093	8,124,235	73%
Total Grants	64,886,529	42,615,952	22,270,577	66%
Athletics				
Salaries and Benefits	6,110,188	5,015,850	1,094,338	82%
Ops	485,339	396,268	89,071	82%
Expenses	13,332,882	10,209,923	3,122,959	77%
Total Athletics	19,928,409	15,622,041	4,306,368	78%
Foundation				
Salaries and Benefits	3,562,187	2,723,592	838,595	76%
Ops	1,944,299	907,075	1,037,224	47%
Expenses	2,542,532	816,175	1,726,356	32%
Total Foundation	8,049,018	4,446,843	3,602,175	55%
Certified Forward				
Salaries and Benefits	818,441	547,728	270,713	67%
Ops	443,016	737,530	(294,514)	166%
Expenses	22,697,733	5,064,948	17,632,785	22%
Total Certified Forward	23,959,190	6,350,206	17,608,984	27%
Sub Total				
Salaries and Benefits	246,820,067	184,657,030	62,163,037	75%
Ops	46,947,530	30,585,845	16,361,685	65%
Expenses	433,274,218	204,927,462	228,346,756	47%
Sub Total	727,041,814	420,170,336	306,871,478	58%
Transfers	0	4,767,044	(4,767,044)	0%
Carryforward	23,959,190	8,350,206	15,608,984	35%
Grand Total	751,001,004	433,287,586	317,713,418	58%

**Florida Atlantic University
E & G by Component
For the Period Ending April 30, 2014**

	<u>EXPENSE BUDGET</u>	<u>YTD ACTUALS</u>	<u>VARIANCE</u>	<u>% BUDGET</u>
Instructional & Research	205,741,142	134,613,839	71,127,303	65%
Instructional & Research Centers	448,768	356,382	92,386	79%
Library and Audio Visual	10,751,882	5,529,209	5,222,673	51%
Operations and Maintenance	24,011,067	18,103,247	5,907,820	75%
Student Services	16,551,442	20,521,875	(3,970,434)	124%
University Support	33,659,933	31,756,072	1,903,860	94%
 SUBTOTAL	 291,164,233	 210,880,625	 80,283,608	 72%
 Carryforward	 23,959,190	 6,350,206	 17,608,984	 27%
Transfers	0	4,767,044	(4,767,044)	0%
 TOTAL	 315,123,423	 221,997,875	 93,125,548	 70%

*** Total budget does not include \$1,009,292 of capital certified forward expenditures.**

Florida Atlantic University
E & G by Area of Responsibility
For the Period Ending April 30, 2014

	EXPENSE BUDGET	YTD ACTUALS	VARIANCE	% BUDGET
Boca Colleges	127,524,972	100,255,902	27,269,069	79%
E-Learning	0	0	0	0%
General Admin. Services	34,651,949	7,697,914	26,954,035	22%
General Council	1,169,955	758,240	411,715	65%
HBOI	6,506,001	4,604,806	1,901,195	71%
President	7,337,462	5,300,107	2,037,355	72%
Undergraduate Studies	3,280,079	2,320,639	959,440	71%
Univ Prov/Chief Acad. Office	37,599,380	26,021,720	11,577,660	69%
Univ. Architech	26,784,909	20,206,453	6,578,456	75%
University Libraries	8,450,105	4,110,962	4,339,143	49%
VP for Broward	15,020,913	15,249,578	(228,665)	102%
VP for Finance	6,597,744	12,164,246	(5,566,502)	184%
VP for North Palm Beach	9,875,327	7,766,638	2,108,689	79%
VP for Research	310,891	236,406	74,485	76%
VP for Student Services	3,781,091	2,633,927	1,147,164	70%
VP for Univ. Advancement	2,273,455	1,553,087	720,368	68%
SUBTOTAL	291,164,233	210,880,625	80,283,608	72%
Carryforward	23,959,190	6,350,206	17,608,984	27%
Transfers	0	4,767,044	(4,767,044)	0%
TOTAL	315,123,423	221,997,875	93,125,548	70%

*** Total budget does not include \$1,009,292 of capital certified forward expenditures.**

**Florida Atlantic University
E & G - Expenses by Department
For the Period Ending April 30, 2014**

	EXPENSE BUDGET	YTD ACTUALS	VARIANCE	% BUDGET
Academic Support-Jupiter	15,000	10,172	4,828	68%
Admissions	3,819,241	3,318,579	500,662	87%
Admissions - Davie	205,113	138,373	66,740	67%
Admissions - Jupiter	3,000	1,758	1,242	59%
Assoc. Provost & CIO	13,250,225	9,031,737	4,218,488	68%
Assoc. VP Finance	621,776	177,859	443,917	29%
Broward Downtown VP Office	0	589	(589)	0%
College of Arts & Letters	411,578	334,909	76,669	81%
College of Arts & Letters - Davie	3,206,807	2,575,944	630,863	80%
College of Business - Davie	4,539,099	3,162,980	1,376,119	70%
College of Business - Jupiter	0	37	(37)	0%
College of Education - Boca	11,160,085	8,913,269	2,246,816	80%
College of Education - Davie	2,673,664	1,631,054	1,042,610	61%
College of Education - Jupiter	2,336,643	1,664,849	671,794	71%
College of Education - TC	0	1	(1)	0%
College of Engineering - Seatech	385,561	149,615	235,946	39%
College of Nursing - Davie	407,428	335,139	72,289	82%
College of Science - Davie	2,299,413	1,978,863	320,550	86%
College of Science - Jupiter	684,904	565,737	119,167	83%
College of Science - Port St Lucie	135,794	112,619	23,175	83%
College-CAUPA - BOCA	7,511,436	6,198,136	1,313,300	83%
College-CAUPA - Davie	360,773	307,338	53,435	85%
College-CAUPA - Jupiter	591,733	490,627	101,106	83%
College-CAUPA - Tower	1,407,240	1,182,511	224,729	84%
Davie Admin General	1,345,438	829,519	515,919	62%
Dean - Medical School	6,170,908	3,720,486	2,450,422	60%
Dean -Business-Boca Campus	20,424,742	17,285,523	3,139,219	85%
Dean Student Affairs	2,390,194	1,818,865	571,329	76%
Dean-Arts And Letters	22,536,385	19,556,174	2,980,211	87%
Dean-Biomedical Science	0	28	(28)	0%
Dean-Engineering Boca	14,202,468	10,996,530	3,205,939	77%
Dean-Nursing	5,376,648	4,384,482	992,166	82%
Dean-Science-Boca Campus	25,275,940	20,605,595	4,670,345	82%
Financial Aid	10,324,853	10,029,523	295,330	97%
General Admin Services	34,651,949	7,697,914	26,954,035	22%
Graduate College	(3,308,758)	1,850,575	(5,159,333)	(56%)
HBOI	6,506,001	4,604,806	1,901,195	71%
Honors College	4,230,312	3,524,932	705,380	83%
Jupiter Campus-Administration	1,042,553	765,749	276,804	73%
Library - Davie	1,080,310	770,183	310,128	71%
Library - Jupiter	421,810	300,152	121,658	71%
Library - Tower	0	2,988	(2,988)	0%
Medical School - Boca	14,866,359	8,595,681	6,270,678	58%
PO & M - Jupiter	0	(6,042)	6,042	0%
PO & M - Sea Tech	0	2,897	(2,897)	0%
PO & M - Tower	0	269	(269)	0%
Port St. Lucie Campus-Admin.	0	354	(354)	0%
President	7,337,462	5,300,107	2,037,355	72%
Provost And CAO	8,071,167	2,065,199	6,005,968	26%
Registrar	1,549,948	1,166,391	383,557	75%
Registrar - TC	0	254	(254)	0%
Registrar - Davie	120,372	83,591	36,781	69%
Registrar - Jupiter	2,000	530	1,470	26%
Sr VP Strategic Relations & General Council	1,169,955	758,240	411,715	65%

**Florida Atlantic University
E & G - Expenses by Department
For the Period Ending April 30, 2014**

	<u>EXPENSE BUDGET</u>	<u>YTD ACTUALS</u>	<u>VARIANCE</u>	<u>% BUDGET</u>
Student Affairs - Davie	295,062	230,982	64,080	78%
Tower-Arts & Letters	3,391	16,168	(12,777)	477%
Undergraduate Studies	3,280,079	2,320,639	959,440	71%
University Libraries	8,450,105	4,110,962	4,339,143	49%
VP Finance	5,975,968	11,986,387	(6,010,419)	201%
VP Student Affairs	1,390,897	815,063	575,835	59%
VP for Strategic Plan & Info. Tech.	583,946	410,291	173,655	70%
VP-University Advancement	2,273,455	1,553,087	720,368	68%
Vice President - Research	310,891	236,406	74,485	76%
Vice President And Architect	26,784,909	20,206,453	6,578,456	75%
SUBTOTAL	291,164,233	210,880,625	80,283,608	72%
Carryforward	23,959,190	6,350,206	17,608,984	27%
Transfers	0	4,767,044	(4,767,044)	0%
TOTAL	315,123,423	221,997,875	93,125,548	70%

*** Total budget does not include \$1,009,292 of capital certified forward expenditures.**

Florida Atlantic University
Sponsored Research
Statement of Revenues and Expenses
For the Period Ending April 30, 2014

	REVENUE BUDGET	EXPENSE BUDGET	REVENUES	EXPENSES
College Overhead Funds	0	3,210,396	2,735,894	3,006,652
DOR Operating Accounts YTD	0	4,263,827	3,393,418	2,839,248
Subtotal Overhead	0	7,474,223	6,129,313	5,845,899
Clearwire Funding	0	10,000	526,667	489,295
Cost Sharing Accounts	(254,364)	37,858	18,632	25,853
Federal Flow Through	(12,684,997)	19,064,159	8,777,647	8,704,361
Federal Grants	(47,190,930)	24,898,131	9,243,939	9,221,763
Financial Statement Adjustment	9,767,709	4,833,894	0	0
Foundation Grants	(4,944,484)	4,274,801	1,874,145	1,834,177
HBOI Overhead Funds	0	1,449,297	1,745,693	1,322,535
Henderson School	7,195,636	7,071,872	5,178,428	5,389,239
Internal and Travel Awards	0	2,372,728	897,592	1,172,494
Overhead Holding	6,650,000	7,467,805	2,647,911	2,869,245
Private / Other Grants	105,199,285	(17,622,583)	7,605,297	4,297,488
Research Corporation Grants	(24,812)	303,663	14,313	24,294
State Grants	(3,867,406)	3,250,683	1,413,670	1,419,310
Subtotal Other	59,845,637	57,412,307	39,943,934	36,770,053
TOTAL	59,845,637	64,886,529	46,073,246	42,615,952

Florida Atlantic University
Student Financial Aid
Statement of Revenues and Expenses
For the Period Ending April 30, 2014

	NET BUDGET	REVENUES	EXPENSES	NET	VARIANCE	% BUDGET
Administrative Allowance	301,969	117,753	550,101	(432,348)	734,317	(143)
Alternative / Private Loans	0	5,927,260	5,930,514	(3,254)	3,254	0
Certifying Veterans & Eligible	(1,400)	8,496	3,343	5,153	(6,553)	(368)
College Work Study Fund	0	0	30,550	(30,550)	30,550	0
Federal Work Study Program 2012-13	0	22,374	0	22,374	(22,374)	0
Federal Work Study Program 2013-14	0	388,894	388,884	10	(10)	0
Financial Aid Fee Fund	(150,000)	5,402,807	3,581,494	1,821,312	(1,971,312)	(1,214)
Financial Aid Interest Income	(167,596)	224,119	305,094	(80,974)	(86,622)	48
Financial Statement Adjustments	0	(115,873,277)	(115,873,277)	0	0	0
First Generation Matching Grant Pgm	0	729,736	729,736	0	0	0
Florida Work Experience Program	0	12,044	5,470	6,574	(6,574)	0
Foundation School	80,000	2,186,429	2,263,866	(77,437)	157,437	(97)
Grant and Aids-Financial Aid	0	2,669,419	2,670,669	(1,250)	1,250	0
Job Location & Development 2012-13	0	810	(2)	812	(812)	0
Job Location & Development 2013-14	0	36,914	40,637	(3,723)	3,723	0
PELL	0	41,636,420	41,712,367	(75,947)	75,947	0
SEOG	0	334,000	340,306	(6,306)	6,306	0
Scholarship Funds Other	0	1,713,357	1,730,138	(16,782)	16,782	0
Stafford	(490,837)	109,946,017	110,014,033	(68,016)	(422,821)	14
State Programs - Financial Aid Fund	0	15,020,845	14,911,549	109,296	(109,296)	0
TOTAL	(427,864)	70,504,416	69,335,472	1,168,944	(1,596,808)	(273)

Florida Atlantic University
AUXILIARY
Revenues, Expenses and Claim on Cash
For the Period Ending April 30, 2014

	CLAIM ON CASH	EXPENSE BUDGET	REVENUES	EXPENSES	NET	VARIANCE	% BUDGET
Arts and Letters	200,085	289,474	257,137	205,833	51,305	83,641	71%
Athletics	(3,018,806)	0	0	0	0	0	0%
Auxiliary General Admin Services	(61,452,626)	4,133,480	3,583,796	2,588,758	995,037	1,544,722	63%
Biomedical Sci.	397	0	5,130	4,427	703	(4,427)	0%
Broward Campus	695,311	1,071,774	583,310	473,896	109,414	597,878	44%
Business	11,132,951	15,155,558	9,975,599	8,512,860	1,462,738	6,642,698	56%
CAUPA	477,502	708,970	428,645	368,684	59,961	340,286	52%
Center For Environmental Studies	47,782	82,537	3,200	20,490	(17,290)	62,047	25%
Education	1,535,182	5,159,546	3,219,028	3,211,020	8,009	1,948,526	62%
Engineering	452,369	645,611	276,631	236,798	39,833	408,813	37%
Faculty Practice	10,725	0	0	(5,725)	5,725	5,725	0%
Financial Statements Adjustment	851,955	0	0	0	0	0	0%
HBOI	1,348,239	3,497,090	613,578	780,271	(166,693)	2,716,819	22%
Honors College	2,370,675	1,795,473	1,909,904	1,259,987	649,917	535,486	70%
Housing	4,515,559	22,381,249	5,983,148	3,207,430	2,775,718	19,173,819	14%
Jupiter Campus	613,246	952,298	832,220	519,860	312,359	432,438	55%
Library	809,326	762,805	226,087	185,701	40,387	577,104	24%
Medical School	679,307	1,515,061	642,277	605,491	36,787	909,570	40%
Nursing	349,324	1,720,427	858,483	811,012	47,471	909,415	47%
Open University	5,342,519	3,737,565	3,507,213	2,413,875	1,093,338	1,323,690	65%
Presidents Auxiliaries	(4,210,685)	5,227,542	46,571	1,884,584	(1,838,013)	3,342,958	36%
Provost	5,933,354	7,542,532	4,797,015	3,188,916	1,608,099	4,353,616	42%
Science	544,839	1,019,742	855,319	610,165	245,154	409,577	60%
Sr. VP Finance	5,883,523	4,921,022	746,269	8,614,948	(7,868,679)	(3,693,926)	175%
Strategic Planning	550,668	312,728	10,292	8,401	1,891	304,327	3%
Student Affairs	35,271,012	24,987,632	25,804,216	19,383,527	6,420,688	5,604,105	78%
Traffic & Parking	215,538	6,253,896	6,969,883	5,049,595	1,920,288	1,204,301	81%
Treasure Coast	15,018	56,675	496	65,145	(64,648)	(8,470)	115%
Undergraduate Studies	1,591,036	6,953,497	5,270,780	4,474,396	796,384	2,479,101	64%
University Advertising	7,537	0	0	0	0	0	0%
VP & Architect	2,081,754	2,307,402	1,500,536	(80,708)	1,581,244	2,388,110	(3%)
TOTAL	14,844,615	123,191,585	78,906,761	68,599,633	10,307,128	54,591,952	56%

Florida Atlantic University
STUDENT FEE TRUST FUND
Statement of Revenues and Expenses
For the Period Ending April 30, 2014

Operating Revenues

Undergraduate

Fall	45,499,025
Spring	42,243,959
Summer	13,786,045
	<hr/>
	101,529,028

Graduate/Thesis

Fall	11,079,170
Spring	10,629,548
Summer	3,881,364
Medical School - Fees	5,662,447
	<hr/>
	31,252,528

Late Payment Fees	485,950
Application Fees - Registration	651,253
Repeat Course Surcharge	426,146
Misc Revenue	1,390,609
	<hr/>

Total Operating Revenues	105,873,595
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Operating Expenses

Salaries & Benefits	73,077,681
Exemptions	19,622,091
Other Personal Services	345,962
Other Expense	8,454
	<hr/>

Total Operating Expenses	93,054,188
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Income / (Loss) Before Transfers	12,819,407
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Transfers In /(Out) and Carryforward

Interest Income	356,742
	<hr/>
Total Transfers In / (Out) and Carryforward	356,742

Change in Net Assets	13,176,149
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**Florida Atlantic University
Henderson
Statement of Revenues and Expenses
For the Period Ending April 30, 2014**

REVENUES

Grant Revenue-State	75,000
Investment Income - Unrestricted	2,936
State Grants	5,100,492

TOTAL REVENUES

5,178,428

EXPENSES

A & P Prorated Benefits Expense	48,159
Administrative & Professional	166,066
Annual Leave Payout	2,098
Bonus Payments	135,861
Cellular Telephones	4,288
Communication Equipment	18,355
Custodial And Janitorial Services	148,782
Data Proc.Equip <\$5,000.00	944
Data Processing Equip.<\$5,000	222,993
Distr & Trans-Inter-Fund	550
Educational Equipment < \$5,000	247,986
Educational Supplies	194,379
Electricity	165,098
Employment Advertising, Job Oppty	440
Equipment < \$5,000	11,267
Examination And Testing Services	6,166
Faculty	2,517,752
Faculty Prorated Benefits Expense	660,419
Food Products	892
Freight	135
Furniture & Equipment < \$5,000	2,068
General Insurance	29,527
Graduate Assistants	20,638
In State Travel	96
In State-Common Carrier	784
Indep.Contract-Not Classified	38,836
Information Technology Supplies	17,449
Manual Check Charges	50
Medical Supplies	851
Membership Dues	3,394
Misc. Telecommunication Charges	503
Natural Gas	14,745
OPS -Other	187,349
Office Equipment-Non Consumable	10
Office Supplies-Consumable	57,900
Office Supplies-Non-Consumable	101
Other Current Charges-Other	15,750
Other Equipment Rental	340

Other Insurance	190
Other Material And Supplies	47,554
Out of State-Registration	225
Out-Of-State Travel	662
Overload-OPS	90,224
Postage	2,717
Printing And Reproduction	1,950
Rep.and Maint.-Commodities-Refund	(2,850)
Repairs And Maintenance-Commodities	18,494
Repairs And Maintenance-Services	26,851
Sick Leave Payout	9,904
Social Security-OPS	9,620
Software License	29,882
Student Assistant	12,400
Subscriptions	18,498
Supplies And Commodities	87
Toll Call Telegram	2
Transp. Access Fees For HS Students	263
U S P S	120,633
USPS Prorated Benefits Expense	44,634
Unemployment Compensation Benefits	1,660
Vehicle Rental	220
Water And Sewerage	8,309
Wide Area Telecom Service	4,089

TOTAL EXPENSES

5,389,239

NET REVENUES/(EXPENSES)

(210,811)

Florida Atlantic University
STUDENT GOVERNMENT
Statement of Revenues and Expenses
For the Period Ending April 30, 2014

Operating Revenues

A & S Fees	8,666,463
Misc Revenue	51,961
	<hr/>
Total Operating Revenues	8,718,424
	<hr/>

Operating Expenses

Salaries & Benefits	776,110
Other Personal Services	814,781
Contractual Services	979,704
Telecommunication	38,142
Freight & Postage	564
Printing	80,995
Repairs & Maintenance	61,051
Travel	272,266
Utilities	980
Moving Expenses	306
Rental Expenses	131,546
Materials & Supplies	372,513
Educational Aids and Scholarships	33,005
Furniture and Equipment	37,402
Insurance	5,696
Other Expense	285,009
	<hr/>
Total Operating Expenses	4,163,315
	<hr/>

Income / (Loss) Before Transfers	4,555,108
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Transfers In /(Out)

Interest Income	38,935
Transfers In	194,245
Transfers Out	(4,161,066)
Administrative Overhead	(87,750)
	<hr/>
Total Transfers In / (Out)	(4,015,636)
	<hr/>

Change in Net Assets	539,472
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Florida Atlantic University
ATHLETICS FUND
Statement of Revenues and Expenses
For the Period Ending April 30, 2014

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
Operating Revenues			
Athletic Revenue Budgeted	14,641,530	0	14,641,530
Athletic Fees	0	12,116,759	(12,116,759)
Baseball	0	13,170	(13,170)
Basketball	0	104,636	(104,636)
Football	0	185,005	(185,005)
Soccer	0	4,100	(4,100)
Softball	0	13,616	(13,616)
Volleyball	0	1,837	(1,837)
Concession Revenue	0	2,558	(2,558)
Parking Revenue	0	5,265	(5,265)
Guarantees	0	988,720	(988,720)
Sponsorship	0	269,749	(269,749)
NCAA Revenue	0	314	(314)
Miscellaneous Revenue	0	1,042,884	(1,042,884)
Rental Revenue	0	13,730	(13,730)
Total Operating Revenues	<u>14,641,530</u>	<u>14,762,343</u>	<u>(120,813)</u>
Operating Expenses			
Salaries & Benefits	6,110,188	5,017,830	1,092,358
Other Personal Services	485,339	396,269	89,071
Contractual Services	11,971,525	346,587	11,624,938
Telecommunication	0	74,464	(74,464)
Freight & Postage	0	10,380	(10,380)
Printing	0	35,124	(35,124)
Repairs & Maintenance	0	377,204	(377,204)
Travel	0	2,218,660	(2,218,660)
Utilities	0	42,845	(42,845)
Moving Expenses	0	16,915	(16,915)
Medical Services	0	61,117	(61,117)
Materials & Supplies	0	1,096,665	(1,096,665)
Educational Aids & Scholarships	0	3,909,154	(3,909,154)
Furniture & Equipment	0	118,754	(118,754)
Insurance	0	349,562	(349,562)
Game Guarantees	0	730,845	(730,845)
Other Expense	0	487,030	(487,030)
Rent Expense	0	223,978	(223,978)
Total Operating Expenses	<u>18,567,052</u>	<u>15,513,385</u>	<u>3,053,667</u>
Income / (Loss) Before Transfers	<u>(3,925,522)</u>	<u>(751,042)</u>	<u>(3,174,480)</u>
Transfers In /(Out) and Carryforward			
Transfers In	3,984,407	18,963	3,965,444
Transfers Out	(1,361,357)	(108,656)	(1,252,701)
Athletics Fees Transferred to Regions	0	(591,725)	591,725
Total Transfers In / (Out) and Carryforward	<u>2,623,050</u>	<u>(681,418)</u>	<u>3,304,468</u>
Change in Net Assets	<u>(1,302,472)</u>	<u>(1,432,460)</u>	<u>129,988</u>

Florida Atlantic University
Concessions
Statement of Revenues and Expenses
For the Period Ending April 30, 2014

	EXPENSE BUDGET	REVENUES	EXPENSES	NET	VARIANCE	% BUDGET
BOT Concession	50,000	0	38,838	(38,838)	11,162	78%
Baldwin House Events	40,000	0	17,570	(17,570)	22,430	44%
Broward Chamber Music- Concession	5,000	0	4,962	(4,962)	38	99%
Campus Conc-Dev/Alumni	10,000	0	6,548	(6,548)	3,452	65%
Campus Concession-University Center	1,000	0	226	(226)	774	23%
Campus Concession-VP Treasure Co!	3,500	0	3,470	(3,470)	30	99%
Campus Concessions-Admissions	35,000	0	10,839	(10,839)	24,161	31%
Campus Concessions-Broward	16,000	0	9,511	(9,511)	6,489	59%
Community Service	12,000	0	10,000	(10,000)	2,000	83%
Conc Dean Undergraduate Programs	22,000	0	9,246	(9,246)	12,754	42%
Conc Other-Provost & CAO	25,000	0	7,962	(7,962)	17,038	32%
Conc Other-VP Student Affairs	25,000	0	10,874	(10,874)	14,126	43%
Concession Marketing & Creative Ser	0	0	744	(744)	(744)	0%
Concession Other-General	17,900	391,115	15,500	375,615	2,400	87%
Concession Other-President	40,000	(3,750)	31,994	(35,744)	8,006	80%
Concession Other-Service Awards	13,000	0	11,285	(11,285)	1,716	87%
Concession- ADHUS	1,000	0	254	(254)	746	25%
Concession- Honors College Housing	2,000	0	179	(179)	1,821	9%
Concession- Housing	7,000	0	1,553	(1,553)	5,447	22%
Concession-Graduation	15,000	0	9,317	(9,317)	5,683	62%
Concession-University Advancement	3,000	0	0	0	3,000	0%
Concession-University Architect	5,800	0	5,576	(5,576)	224	96%
Concession-University Attorney	3,000	0	66	(66)	2,934	2%
Concession-VP Finance	15,550	0	11,918	(11,918)	3,632	77%
Concession-VP Northern Campus	5,000	0	4,113	(4,113)	887	82%
Concession-VP Strategic Planning	13,500	0	3,182	(3,182)	10,318	24%
Concession-VP Student Serv Broward	1,000	0	377	(377)	623	38%
Government Relations Concession	5,000	0	4,041	(4,041)	960	81%
Graduate Studies Concession	5,000	0	4,392	(4,392)	608	88%
Jupiter Life Science Initiative	10,000	0	6,239	(6,239)	3,761	62%
Marching Band - Concession	3,000	0	882	(882)	2,118	29%
President's Search	70,000	0	61,772	(61,772)	8,228	88%
TOTAL	480,250	387,365	303,430	83,935	176,820	63%