



**Financial Statements**  
**March 31, 2014**

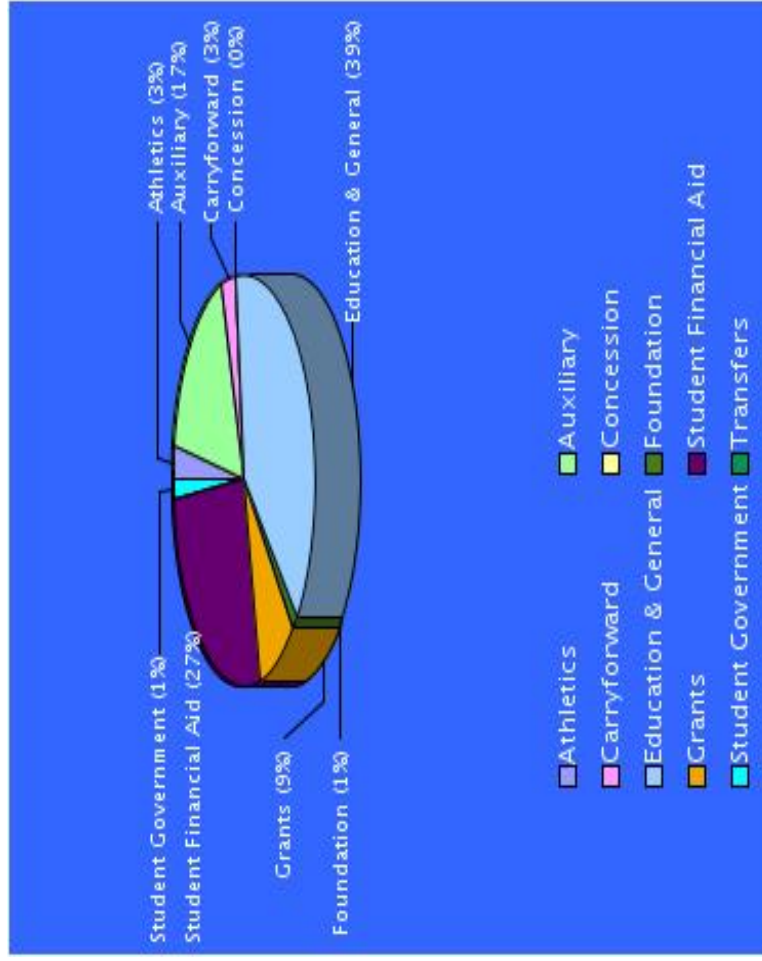


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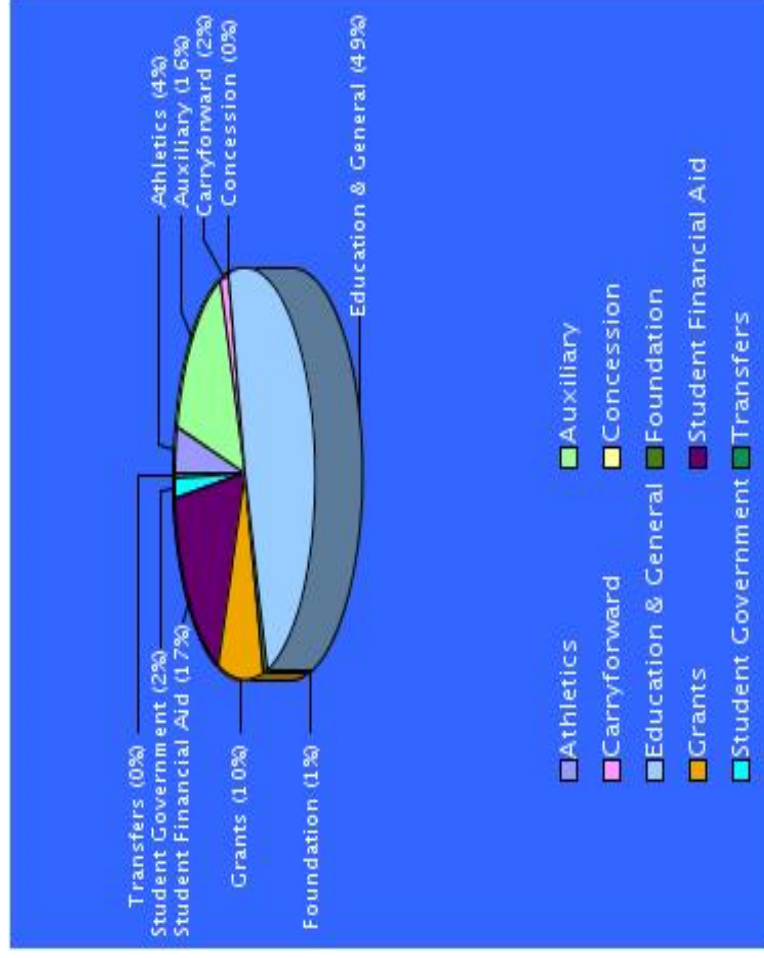
**2014 BUDGET**  
As of March 31, 2014

**\$746,371,509**



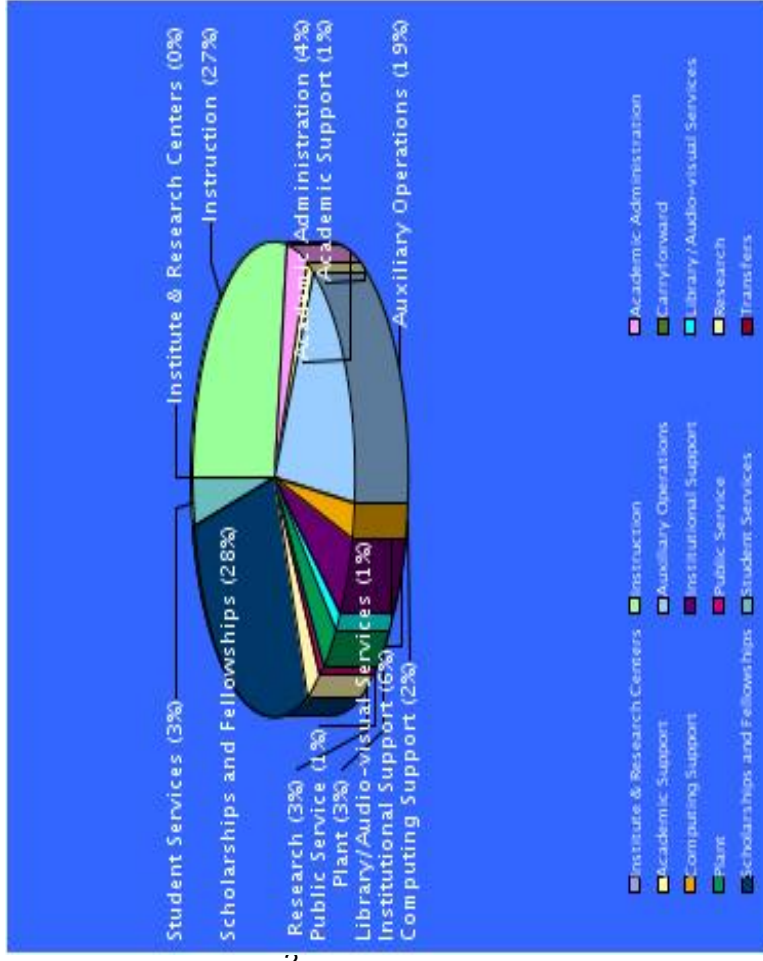
**2014 ACTUALS**  
As of March 31, 2014

**\$394,798,100**



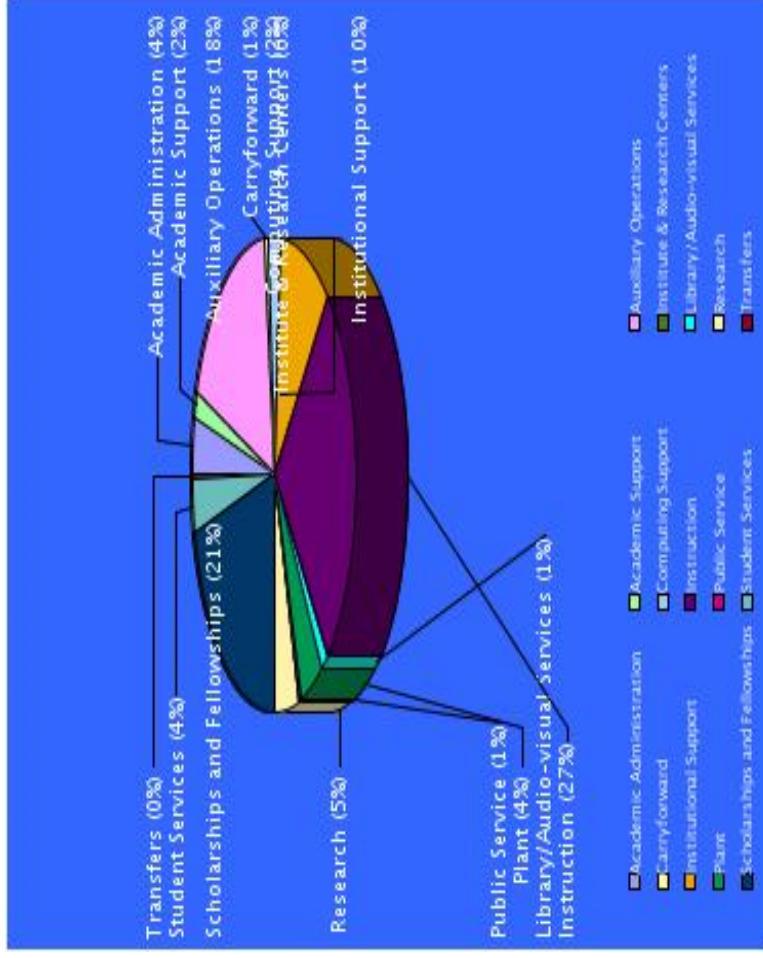
**2014 BUDGET**  
**As of March 31, 2014**

**\$746,371,509**



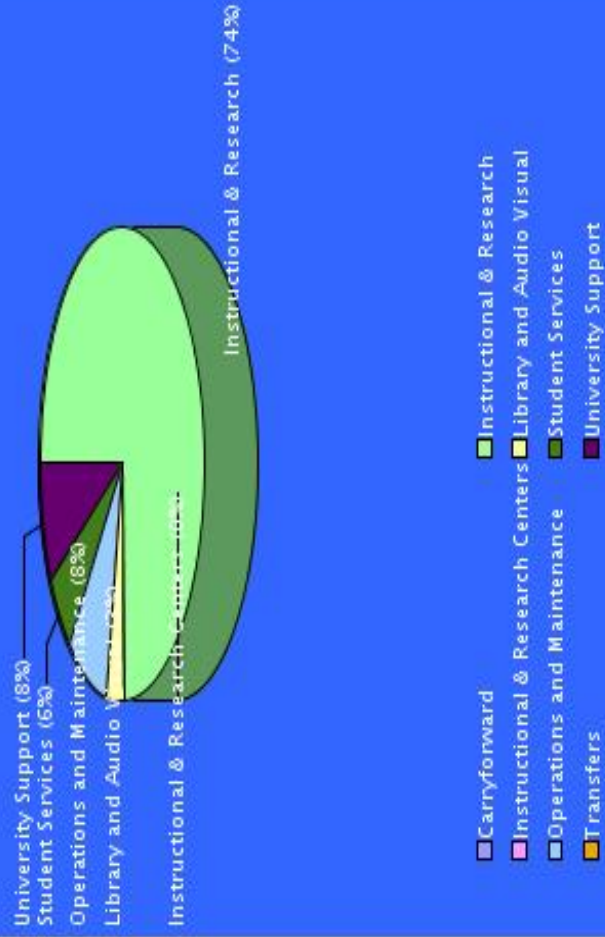
**2014 ACTUALS**  
**As of March 31, 2014**

**\$394,798,100**



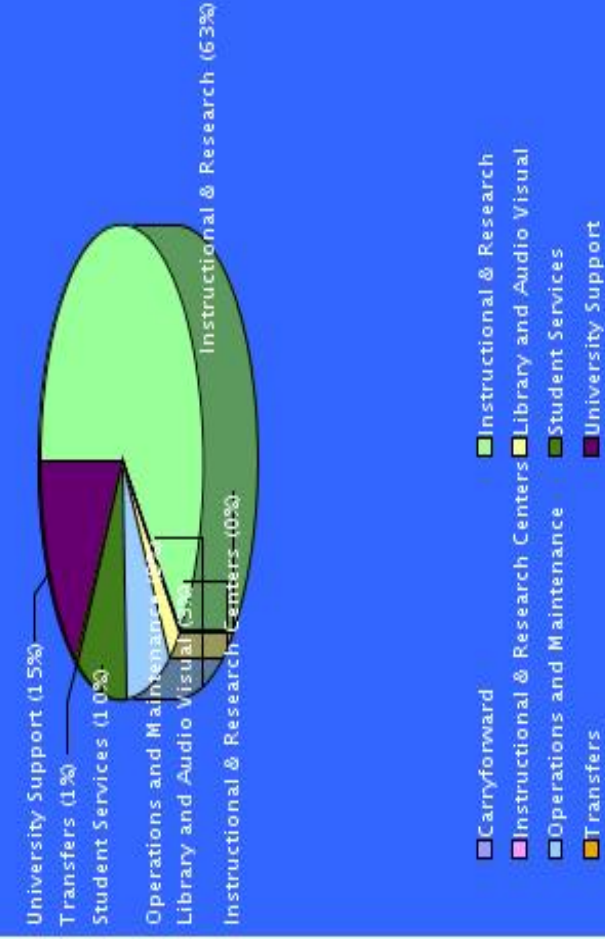
**2014 BUDGET  
As of March 31, 2014**

**\$311,606,379**



**2014 ACTUALS  
March 31, 2014**

**\$199,277,945**



**FLORIDA ATLANTIC UNIVERSITY**  
**STATEMENT OF NET POSITION**  
**For the Period Ending MARCH 31,2014**

ASSETS:

CURRENT ASSETS:

CASH AND CASH EQUIVALENTS	
Cash on Hand	23,100
Cash in Bank	8,405,529
	<hr/>
TOTAL CASH AND CASH EQUIVALENTS	8,428,629
INVESTMENTS	
Special Investments w/State Treasury	221,187,468
Adjustment to Fair Market Value	(460,682)
	<hr/>
TOTAL INVESTMENTS	220,726,786
	<hr/>
RECEIVABLES	
Accounts Receivable	38,977,151
Interest & Dividends Receivable	342,845
Contracts and Grants Receivable	3,106,542
Allowance for Uncollectibles	(9,149,236)
	<hr/>
NET RECEIVABLES	33,277,302
DUE FROM OTHER FUNDS	
Due from Primary Govt.	815,128
Due from Component Units	1,135,293
	<hr/>
TOTAL DUE FROM OTHER FUNDS	1,950,421
	<hr/>
INVENTORIES	
Goods Purchased for Resale	61,194
	<hr/>
TOTAL INVENTORIES	61,194
	<hr/>
LOANS AND NOTES RECEIVABLE	
Loans and Notes Receivable	2,565,064
Allowance for Uncollectibles	(307,358)
	<hr/>
NET LOANS and NOTES RECEIVABLE	2,257,706
	<hr/>
OTHER CURRENT ASSETS	
Deferred Charges and Other Assets	1,012,694
	<hr/>
TOTAL OTHER CURRENT ASSETS	1,012,694
	<hr/>
TOTAL CURRENT ASSETS	267,714,732
	<hr/>

NON-CURRENT ASSETS:

RESTRICTED CASH AND CASH EQUIVALENTS	
Cash with State Board of Administration - Restricted	5,055
TOTAL RESTRICTED CASH AND CASH EQUIVALENTS	5,055
RESTRICTED INVESTMENTS	
Special Investments with State Treasury - Restricted	4,649,801
Adjustment to Fair Market Value	(34,725)
TOTAL RESTRICTED INVESTMENTS	4,615,076
LOANS AND NOTES RECEIVABLE	
Loans and Notes Receivable	1,915,486
Allowance for Uncollectibles	(189,696)
NET LOANS and NOTES RECEIVABLE	1,725,790
OTHER NON-CURRENT ASSETS	
Deferred Charges and Other Assets	686,795
TOTAL OTHER NON-CURRENT ASSETS	686,795
CAPITAL ASSETS:	
DEPRECIABLE CAPITAL ASSETS	
Buildings	818,744,750
Infrastructure and Other Improvements	88,825,343
Furniture and Equipment	87,704,334
Library Resources	74,933,654
Prop. Under Capital Lease/Leasehold Improvements	44,816,869
Works of Art & Historical Treasures - Depreciable	986,618
Computer Software and Other Capital Assets	1,649,084
Accumulated Depreciation	(359,475,212)
TOTAL DEPRECIABLE CAPITAL ASSETS	758,185,440
NON-DEPRECIABLE CAPITAL ASSETS	
Land	11,203,803
Construction Work in Progress	2,639,845
Works of Art & Historical Treasures - Non-Depreciable	259,195
Assets to be Capitalized	17,723,562
TOTAL NON-DEPRECIABLE CAPITAL ASSETS	31,826,405
TOTAL NON-CURRENT ASSETS	797,044,561
TOTAL ASSETS	1,064,759,293
Deferred Outflows of Resources	.
TOTAL DEFERRED OUTFLOWS OF RESOURCES	.
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	1,064,759,293

LIABILITIES:

CURRENT LIABILITIES:

ACCOUNTS PAYABLE AND ACCRUED LIABILITIES	
Accounts Payable	3,683,463
Deposits Payable	6,782,249

TOTAL ACCOUNTS PAYABLE AND ACCRUED LIABILITIES	10,465,712
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DUE TO OTHER FUNDS	
Due to Component Units	711,709

TOTAL DUE TO OTHER FUNDS	711,709
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DEFERRED REVENUES	8,219,666
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LONG-TERM LIABILITIES - CURRENT PORTION	
Capital Leases	688,313
Compensated Absences Liability	1,642,618
Capital Improvement Debt Payable - Current	4,096,666

TOTAL LONG-TERM LIABILITIES - CURRENT PORTION	6,427,597
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TOTAL CURRENT LIABILITIES	25,824,684
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NON-CURRENT LIABILITIES:

Capital Leases	8,851,952
Compensated Absences Liability	24,820,388
Other Non-Current Liabilities	1,833,748
Post Employee Health Care Benefits Payable - Noncurrent	37,593,000
Deferred Revenues - Noncurrent	10,266,667
Capital Improvement Debt Payable - Noncurrent	84,973,699

TOTAL NON-CURRENT LIABILITIES	168,339,454
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TOTAL LIABILITIES	194,164,138
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Deferred Inflows of Resources	.
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TOTAL DEFERRED INFLOWS OF RESOURCES	.
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TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES	194,164,138
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NET POSITION	870,595,155
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TOTAL LIABILITIES AND NET POSITION	1,064,759,293
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**NET POSITION**

NET INVESTMENTS IN CAPITAL ASSETS:	679,821,483
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RESTRICTED:

EXPENDABLE:

Debt Service:	0
Loans:	3,632,194
Capital Projects:	(15,643,191)
Other Restricted Net Assets:	16,961,116

UNRESTRICTED:	185,823,553
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TOTAL NET POSITION:	870,595,155
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**FLORIDA ATLANTIC UNIVERSITY**  
**STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION**  
For the Period Ending MARCH 31,2014

	<b>TOTAL UNIVERSITY</b>
<b>OPERATING REVENUES</b>	
Student Tuition & Fees	177,735,017
<b>Net Student Tuition and Fees</b>	<b>177,735,017</b>
Federal Grants and Contracts	16,494,690
State and Local Grants and Contracts	6,527,348
Nongovernmental Grants and Contracts	7,267,997
Sales & Services of Educational Departments	369,637
Sales & Services of Auxiliary Enterprises	32,236,691
Interest on Loans Receivable	29,873
Other Operating Revenue	16,230,315
<b>TOTAL OPERATING REVENUE</b>	<b>256,891,568</b>
<b>OPERATING EXPENSES</b>	
Compensation and Employee Benefits	192,838,311
Services and Supplies	65,162,053
Utilities	9,194,527
Scholarships and Fellowships	96,074,351
Depreciation Expense	22,044,872
<b>TOTAL OPERATING EXPENSES</b>	<b>385,314,114</b>
<b>TOTAL OPERATING INCOME (LOSS)</b>	<b>(128,422,546)</b>
<b>NON-OPERATING REVENUES (EXPENSES)</b>	
State Appropriations	112,520,491
Federal and State Student Financial Aid	57,535,881
Investment Income	1,202,656
Other Non-Operating Revenues	2,080,421
Gain/Loss on Disposal of Capital Assets	193,116
Interest of Asset-Related Debt	(1,630,750)
Other Non-Operating Expenses	(804,398)
<b>TOTAL NON-OPERATING REVENUES (EXPENSES)</b>	<b>171,097,417</b>
<b>INCOME (LOSS) BEFORE CONTRIBUTIONS AND TRANSFERS</b>	<b>42,674,871</b>
<b>CONTRIBUTIONS AND TRANSFERS</b>	
Capital Appropriations	2,927,602
Capital Grants, Contracts and Donations	555,766
Transfers Other	235,441
<b>TOTAL CONTRIBUTIONS AND TRANSFERS</b>	<b>3,718,809</b>
<b>CHANGE IN NET POSITION</b>	<b>46,393,680</b>
Beginning Net Position	824,201,475
Adjusted Beginning Net Position	824,201,475
Ending Net Position	870,595,155

**FLORIDA ATLANTIC UNIVERSITY**  
**STATEMENT OF CASH FLOWS**  
For the Period Ending MARCH 31,2014

**CASH FLOWS FROM OPERATING ACTIVITIES**

Tuition and Fees	177,792,845
Grants & Contracts	27,471,827
Sale & Services of Educational Departments	369,637
Sales & Services of Auxiliary Enterprises	41,744,802
Interest on Loans Receivable	29,873
Other Operating Receipts	(9,691,048)
Payments to Employees	(184,731,311)
Payments to Suppliers for Goods and Services	(77,928,272)
Payments to Students for Scholarships and Fellowship	(96,074,351)
Net Loans Issued to Students	105,758

<b>NET CASH PROVIDED FROM OPERATIONS</b>	<b>(120,910,240)</b>
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**CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES**

**State Appropriations**

State Appropriations - OTHER	112,520,491
Non-Capital Grants, Contracts and Gifts	59,324,749
Operating Subsidies and Transfers	235,441
Net Change in Funds Held for Others	(4,315,698)
Other Receipts	2,080,421
Other Expenses	(806,112)

<b>NET CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>	<b>169,039,292</b>
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**CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES**

Capital Appropriations	3,177,602
Capital Grants & Contracts	63,320
Fees for Capital Projects	(1,451)
Capital Subsidies and Transfers	763,465
Other Receipts for Capital Projects	1,538
Purchase or Construction of Capital Assets	(27,806,681)
Principal Paid on Capital Debt and Lease	(161,534)
Interest Paid on Asset Related Debt and Lease	(1,630,750)

<b>NET CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>	<b>(25,594,491)</b>
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**CASH FLOWS FROM INVESTING ACTIVITIES**

Net Change in Investments	(30,478,389)
Investment Income	1,302,773

<b>NET CASH FLOWS FROM INVESTING ACTIVITIES</b>	<b>(29,175,616)</b>
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<b>NET CHANGE IN CASH</b>	<b>(6,641,055)</b>
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CASH - BEGINNING OF THE YEAR	15,074,739
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CASH - END OF THE YEAR	8,433,684
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**Florida Atlantic University**  
**Total Expenditures by Fund**  
**For the Period Ending March 31, 2014**

	<b>EXPENSE BUDGET</b>	<b>YTD ACTUALS</b>	<b>VARIANCE</b>	<b>% BUDGET</b>
Athletics	19,928,409	14,717,990	5,210,419	74%
Auxiliary	128,791,585	61,243,270	67,548,315	48%
Concession	480,250	273,765	206,485	57%
Education & General	287,647,189	192,601,588	95,045,601	67%
Foundation	8,045,468	3,978,389	4,067,079	49%
Grants	63,777,628	39,796,131	23,981,496	62%
Student Financial Aid	203,035,641	67,243,063	135,792,578	33%
Student Government	10,706,149	6,267,546	4,438,603	59%
<b>SUBTOTAL</b>	<b>722,412,319</b>	<b>386,121,742</b>	<b>336,290,576</b>	<b>53%</b>
Carryforward	23,959,190	9,179,485	14,779,705	38%
Transfers	0	1,125,000	(1,125,000)	0%
<b>TOTAL NON-CAPITAL</b>	<b>746,371,509</b>	<b>396,426,227</b>	<b>349,945,282</b>	<b>53%</b>
<b>CAPITAL EXPENDITURES</b>				
Athletics	0	48,183	(48,183)	0%
Auxiliary	0	7,198,328	(7,198,328)	0%
Concession	0	0	0	0%
Education & General	0	2,752,895	(2,752,895)	0%
Foundation	0	82,750	(82,750)	0%
Grants	(3,260,813)	477,346	(3,738,159)	(15%)
Student Financial Aid	0	0	0	0%
Student Government	0	30,908	(30,908)	0%
<b>TOTAL CAPITAL</b>	<b>(3,260,813)</b>	<b>10,590,410</b>	<b>(13,851,223)</b>	<b>(325%)</b>
<b>TOTAL EXPENDITURES</b>	<b>743,110,695</b>	<b>407,016,637</b>	<b>336,094,059</b>	<b>55%</b>

**Florida Atlantic University**  
**Total Expenditures by Function**  
**For the Period Ending March 31, 2014**

	<b>EXPENSE BUDGET</b>	<b>YTD ACTUALS</b>	<b>VARIANCE</b>	<b>% BUDGET</b>
Academic Administration	28,229,326	14,859,131	13,370,195	53%
Academic Support	9,147,818	6,608,370	2,539,447	72%
Auxiliary Operations	138,619,018	69,825,989	68,793,029	50%
Computing Support	14,192,887	8,064,396	6,128,491	57%
Institute & Research Centers	531,827	486,713	45,114	92%
Institutional Support	46,202,476	39,559,903	6,642,573	86%
Instruction	187,028,116	105,867,320	81,160,796	57%
Library/Audio-visual Services	10,752,382	5,065,537	5,686,845	47%
Plant	24,027,017	16,414,059	7,612,958	68%
Public Service	6,620,226	3,208,312	3,411,914	48%
Research	22,200,588	18,929,198	3,271,390	85%
Scholarships and Fellowships	211,610,978	83,209,772	128,401,206	39%
Student Services	23,249,662	14,023,042	9,226,620	60%
<b>SUBTOTAL</b>	<b>722,412,319</b>	<b>386,121,742</b>	<b>336,290,576</b>	<b>53%</b>
Carryforward	23,959,190	7,551,358	16,407,832	32%
Transfers	0	1,125,000	(1,125,000)	0%
<b>TOTAL</b>	<b>746,371,509</b>	<b>394,798,100</b>	<b>351,573,409</b>	<b>53%</b>

**Florida Atlantic University  
Total Expenditures by Category  
For the Period Ending March 31, 2014**

	<u>EXPENSE BUDGET</u>	<u>YTD ACTUALS</u>	<u>VARIANCE</u>	<u>% BUDGET</u>
<b>Education &amp; General</b>				
Salaries and Benefits	184,368,906	127,386,227	56,982,679	69%
Ops	20,114,501	13,018,835	7,095,666	65%
Expenses	83,163,781	52,196,525	30,967,256	63%
Total Education & General	287,647,189	192,601,588	95,045,601	67%
<b>Auxiliary</b>				
Salaries and Benefits	25,593,239	16,193,243	9,399,995	63%
Ops	14,272,511	8,123,972	6,148,540	57%
Expenses	88,925,835	36,926,055	51,999,780	42%
Total Auxiliary	128,791,585	61,243,270	67,548,315	48%
<b>Concession</b>				
Salaries and Benefits	0	14	(14)	0%
Expenses	480,250	273,751	206,499	57%
Total Concession	480,250	273,765	206,485	57%
<b>Student Financial Aid</b>				
Salaries and Benefits	699,856	509,397	190,459	73%
Ops	0	360,142	(360,142)	0%
Expenses	202,335,785	66,373,524	135,962,261	33%
Total Student Financial Aid	203,035,641	67,243,063	135,792,578	33%
<b>Student Activity</b>				
Salaries and Benefits	1,081,876	700,450	381,426	65%
Ops	1,323,883	709,259	614,624	54%
Expenses	8,300,390	4,857,838	3,442,553	59%
Total Student Activity	10,706,149	6,267,546	4,438,603	59%
<b>Grants</b>				
Salaries and Benefits	25,508,637	14,614,806	10,893,831	57%
Ops	8,445,553	3,875,029	4,570,524	46%
Expenses	29,823,438	21,306,296	8,517,142	71%
Total Grants	63,777,628	39,796,131	23,981,496	62%
<b>Athletics</b>				
Salaries and Benefits	6,110,188	4,483,415	1,626,773	73%
Ops	485,339	359,746	125,593	74%
Expenses	13,332,882	9,874,829	3,458,053	74%
Total Athletics	19,928,409	14,717,990	5,210,419	74%
<b>Foundation</b>				
Salaries and Benefits	3,562,187	2,422,855	1,139,333	68%
Ops	1,939,299	811,934	1,127,365	42%
Expenses	2,543,982	743,601	1,800,381	29%
Total Foundation	8,045,468	3,978,389	4,067,079	49%
<b>Certified Forward</b>				
Salaries and Benefits	807,905	484,263	323,643	60%
Ops	371,608	647,140	(275,532)	174%
Expenses	22,779,677	4,419,955	18,359,722	19%
Total Certified Forward	23,959,190	5,551,358	18,407,832	23%
<b>Sub Total</b>				
Salaries and Benefits	246,924,889	166,310,407	80,614,482	67%
Ops	46,581,086	27,258,916	19,322,170	59%
Expenses	428,906,343	192,552,419	236,353,925	45%
Sub Total	722,412,319	386,121,742	336,290,576	53%
Transfers	0	1,125,000	(1,125,000)	0%
Carryforward	23,959,190	7,551,358	16,407,832	32%
Grand Total	746,371,509	394,798,100	351,573,409	53%

**Florida Atlantic University  
E & G by Component  
For the Period Ending March 31, 2014**

	<u>EXPENSE BUDGET</u>	<u>YTD ACTUALS</u>	<u>VARIANCE</u>	<u>% BUDGET</u>
Instructional & Research	205,742,153	121,199,629	84,542,524	59%
Instructional & Research Centers	448,768	314,770	133,998	70%
Library and Audio Visual	10,752,382	5,060,962	5,691,420	47%
Operations and Maintenance	24,019,067	16,409,809	7,609,258	68%
Student Services	16,548,362	19,684,207	(3,135,845)	119%
University Support	30,136,457	29,932,211	204,246	99%
 SUBTOTAL	 287,647,189	 192,601,588	 95,045,601	 67%
 Carryforward	 23,959,190	 5,551,358	 18,407,832	 23%
Transfers	0	1,125,000	(1,125,000)	0%
 TOTAL	 311,606,379	 199,277,945	 112,328,434	 64%

**\* Total budget does not include \$1,009,292 of capital certified forward expenditures.**

**Florida Atlantic University  
E & G by Area of Responsibility  
For the Period Ending March 31, 2014**

	<b>EXPENSE BUDGET</b>	<b>YTD ACTUALS</b>	<b>VARIANCE</b>	<b>% BUDGET</b>
Boca Colleges	127,461,740	90,405,054	37,056,686	71%
E-Learning	0	0	0	0%
General Admin. Services	31,143,578	7,677,245	23,466,333	25%
General Council	1,169,955	688,423	481,532	59%
HBOI	6,506,001	4,090,427	2,415,574	63%
President	7,337,462	4,723,636	2,613,826	64%
Undergraduate Studies	3,282,339	2,077,710	1,204,629	63%
Univ Prov/Chief Acad. Office	37,598,789	24,540,689	13,058,099	65%
Univ. Architech	26,784,909	18,278,926	8,505,983	68%
University Libraries	8,450,105	3,713,651	4,736,454	44%
VP for Broward	15,077,183	13,760,669	1,316,514	91%
VP for Finance	6,597,744	11,750,517	(5,152,773)	178%
VP for North Palm Beach	9,874,395	6,918,119	2,956,276	70%
VP for Research	310,891	196,465	114,426	63%
VP for Student Services	3,778,644	2,395,938	1,382,706	63%
VP for Univ. Advancement	2,273,455	1,384,117	889,338	61%
<b>SUBTOTAL</b>	<b>287,647,189</b>	<b>192,601,588</b>	<b>95,045,601</b>	<b>67%</b>
Carryforward	23,959,190	5,551,358	18,407,832	23%
Transfers	0	1,125,000	(1,125,000)	0%
<b>TOTAL</b>	<b>311,606,379</b>	<b>199,277,945</b>	<b>112,328,434</b>	<b>64%</b>

**\* Total budget does not include \$1,009,292 of capital certified forward expenditures.**

**Florida Atlantic University**  
**E & G - Expenses by Department**  
**For the Period Ending March 31, 2014**

	<b>EXPENSE BUDGET</b>	<b>YTD ACTUALS</b>	<b>VARIANCE</b>	<b>% BUDGET</b>
Academic Support-Jupiter	15,000	8,867	6,133	59%
Admissions	3,818,650	3,151,763	666,887	83%
Admissions - Davie	205,113	126,146	78,967	62%
Admissions - Jupiter	3,000	1,589	1,411	53%
Assoc. Provost & CIO	13,250,225	8,178,722	5,071,503	62%
Assoc. VP Finance	621,776	167,889	453,887	27%
Broward Downtown VP Office	0	589	(589)	0%
College of Arts & Letters	411,578	295,929	115,649	72%
College of Arts & Letters - Davie	3,206,807	2,291,264	915,543	71%
College of Business - Davie	4,539,099	2,811,105	1,727,994	62%
College of Business - Jupiter	0	37	(37)	0%
College of Education - Boca	11,154,085	8,026,790	3,127,295	72%
College of Education - Davie	2,673,664	1,457,037	1,216,627	54%
College of Education - Jupiter	2,336,643	1,486,426	850,217	64%
College of Education - TC	0	1	(1)	0%
College of Engineering - Seatech	385,561	125,051	260,510	32%
College of Nursing - Davie	424,803	299,384	125,420	70%
College of Science - Davie	2,299,413	1,772,580	526,833	77%
College of Science - Jupiter	684,904	501,869	183,035	73%
College of Science - Port St Lucie	135,794	97,881	37,913	72%
College-CAUPA - BOCA	7,507,436	5,568,892	1,938,544	74%
College-CAUPA - Davie	358,773	273,233	85,540	76%
College-CAUPA - Jupiter	591,733	440,689	151,044	74%
College-CAUPA - Tower	1,406,240	1,053,057	353,183	75%
Davie Admin General	1,345,438	725,646	619,792	54%
Dean - Medical School	6,200,268	3,424,837	2,775,431	55%
Dean -Business-Boca Campus	20,416,742	15,533,922	4,882,820	76%
Dean Student Affairs	2,382,244	1,656,816	725,427	70%
Dean-Arts And Letters	22,528,244	17,837,329	4,690,915	79%
Dean-Biomedical Science	0	28	(28)	0%
Dean-Engineering Boca	14,197,308	9,881,641	4,315,668	70%
Dean-Nursing	5,352,880	3,921,096	1,431,784	73%
Dean-Science-Boca Campus	25,269,778	18,468,624	6,801,154	73%
Financial Aid	10,324,853	9,951,301	373,552	96%
General Admin Services	31,143,578	7,677,245	23,466,333	25%
Graduate College	(3,266,863)	1,750,682	(5,017,545)	(54%)
HBOI	6,506,001	4,090,427	2,415,574	63%
Honors College	4,229,380	3,133,826	1,095,554	74%
Jupiter Campus-Administration	1,042,553	685,374	357,179	66%
Library - Davie	1,080,310	770,183	310,128	71%
Library - Jupiter	421,810	269,777	152,033	64%
Library - Tower	0	2,696	(2,696)	0%
Medical School - Boca	14,834,999	7,741,897	7,093,102	52%
PO & M - Jupiter	0	(5,189)	5,189	0%
PO & M - Sea Tech	0	2,607	(2,607)	0%
PO & M - Tower	0	269	(269)	0%
Port St. Lucie Campus-Admin.	0	354	(354)	0%
President	7,337,462	4,723,636	2,613,826	64%
Provost And CAO	8,071,167	1,827,374	6,243,792	23%
Registrar	1,549,948	1,054,539	495,409	68%
Registrar - TC	0	254	(254)	0%
Registrar - Davie	120,372	75,315	45,057	63%
Registrar - Jupiter	2,000	438	1,562	22%
Sr VP Strategic Relations & General Council	1,169,955	688,423	481,532	59%



**Florida Atlantic University  
E & G - Expenses by Department  
For the Period Ending March 31, 2014**

	<b>EXPENSE BUDGET</b>	<b>YTD ACTUALS</b>	<b>VARIANCE</b>	<b>% BUDGET</b>
Student Affairs - Davie	295,062	207,659	87,403	70%
Tower-Arts & Letters	3,391	16,168	(12,777)	477%
Undergraduate Studies	3,282,339	2,077,710	1,204,629	63%
University Libraries	8,450,105	3,713,651	4,736,454	44%
VP Finance	5,975,968	11,582,628	(5,606,660)	194%
VP Student Affairs	1,396,401	739,122	657,279	53%
VP for Strategic Plan & Info. Tech.	583,946	376,990	206,956	65%
VP-University Advancement	2,273,455	1,384,117	889,338	61%
Vice President - Research	310,891	196,465	114,426	63%
Vice President And Architect	26,784,909	18,278,926	8,505,983	68%
<b>SUBTOTAL</b>	<b>287,647,189</b>	<b>192,601,588</b>	<b>95,045,601</b>	<b>67%</b>
Carryforward	23,959,190	5,551,358	18,407,832	23%
Transfers	0	1,125,000	(1,125,000)	0%
<b>TOTAL</b>	<b>311,606,379</b>	<b>199,277,945</b>	<b>112,328,434</b>	<b>64%</b>

**\* Total budget does not include \$1,009,292 of capital certified forward expenditures.**

**Florida Atlantic University**  
**Sponsored Research**  
**Statement of Revenues and Expenses**  
**For the Period Ending March 31, 2014**

	<b>REVENUE BUDGET</b>	<b>EXPENSE BUDGET</b>	<b>REVENUES</b>	<b>EXPENSES</b>
College Overhead Funds	0	3,200,396	2,736,974	2,918,123
DOR Operating Accounts YTD	0	4,259,054	3,383,414	2,597,726
Subtotal Overhead	0	7,459,449	6,120,388	5,515,849
Clearwire Funding	0	10,000	526,667	489,295
Cost Sharing Accounts	(254,364)	37,858	16,996	22,842
Federal Flow Through	(12,684,997)	18,982,477	7,946,371	7,880,528
Federal Grants	(47,190,930)	23,106,772	8,576,803	8,532,111
Financial Statement Adjustment	9,767,709	4,833,894	0	0
Foundation Grants	(4,944,484)	4,208,117	1,695,518	1,655,488
HBOI Overhead Funds	0	1,426,558	1,844,255	1,306,890
Henderson School	7,195,636	7,071,872	4,715,139	4,841,895
Internal and Travel Awards	0	2,292,302	897,592	1,039,781
Overhead Holding	6,650,000	7,467,805	2,643,322	3,137,695
Private / Other Grants	105,199,285	(16,668,661)	3,838,089	4,075,177
Research Corporation Grants	(24,812)	298,503	14,313	17,737
State Grants	(3,867,406)	3,250,683	1,275,203	1,280,843
Subtotal Other	59,845,637	56,318,179	33,990,268	34,280,282
<b>TOTAL</b>	<b>59,845,637</b>	<b>63,777,628</b>	<b>40,110,656</b>	<b>39,796,131</b>

**Florida Atlantic University**  
**Student Financial Aid**  
**Statement of Revenues and Expenses**  
**For the Period Ending March 31, 2014**

	<b>NET BUDGET</b>	<b>REVENUES</b>	<b>EXPENSES</b>	<b>NET</b>	<b>VARIANCE</b>	<b>% BUDGET</b>
Administrative Allowance	301,969	117,753	494,847	(377,094)	679,063	(125)
Alternative / Private Loans	0	5,872,624	5,878,624	(6,000)	6,000	0
Certifying Veterans & Eligible	(1,400)	0	3,023	(3,023)	1,623	216
College Work Study Fund	0	0	24,196	(24,196)	24,196	0
Federal Work Study Program 2012-13	0	22,374	0	22,374	(22,374)	0
Federal Work Study Program 2013-14	0	334,423	334,413	10	(10)	0
Financial Aid Fee Fund	(150,000)	6,118,595	1,748,795	4,369,799	(4,519,799)	(2,913)
Financial Aid Interest Income	(167,596)	221,761	305,094	(83,333)	(84,263)	50
Financial Statement Adjustments	0	(114,888,641)	(114,888,641)	0	0	0
First Generation Matching Grant Pgm	0	729,736	672,541	57,195	(57,195)	0
Florida Work Experience Program	0	12,044	3,940	8,104	(8,104)	0
Foundation School	80,000	2,080,421	2,183,664	(103,243)	183,243	(129)
Grant and Aids-Financial Aid	0	838,320	2,665,419	(1,827,099)	1,827,099	0
Job Location & Development 2012-13	0	810	(2)	812	(812)	0
Job Location & Development 2013-14	0	35,413	35,413	0	0	0
PELL	0	41,561,420	41,695,803	(134,383)	134,383	0
SEOG	0	334,000	339,056	(5,056)	5,056	0
Scholarship Funds Other	0	1,690,633	1,711,129	(20,496)	20,496	0
Stafford	(490,837)	109,016,017	109,091,395	(75,378)	(415,459)	15
State Programs - Financial Aid Fund	0	15,019,151	14,944,354	74,797	(74,797)	0
<b>TOTAL</b>	<b>(427,864)</b>	<b>69,116,853</b>	<b>67,243,063</b>	<b>1,873,790</b>	<b>(2,301,654)</b>	<b>(438)</b>

**Florida Atlantic University**  
**AUXILIARY**  
**Revenues, Expenses and Claim on Cash**  
**For the Period Ending March 31, 2014**

	<b>CLAIM ON CASH</b>	<b>EXPENSE BUDGET</b>	<b>REVENUES</b>	<b>EXPENSES</b>	<b>NET</b>	<b>VARIANCE</b>	<b>% BUDGET</b>
Arts and Letters	209,235	289,474	240,222	192,073	48,149	97,401	66%
Athletics	(2,104,681)	0	0	0	0	0	0%
Auxiliary General Admin Services	(72,587,473)	4,133,480	3,240,686	2,361,253	879,433	1,772,227	57%
Biomedical Sci.	405	0	3,610	4,386	(776)	(4,386)	0%
Broward Campus	565,209	1,068,505	368,860	405,764	(36,904)	662,741	38%
Business	11,693,472	15,155,558	8,914,527	7,672,118	1,242,409	7,483,440	51%
CAUPA	514,922	708,970	415,722	314,522	101,200	394,448	44%
Center For Environmental Studies	47,649	82,537	2,500	19,923	(17,423)	62,614	24%
Education	1,490,035	5,112,546	2,826,963	2,868,388	(41,425)	2,244,158	56%
Engineering	453,172	645,611	253,836	214,918	38,917	430,693	33%
Faculty Practice	10,725	0	0	(5,725)	5,725	5,725	0%
Financial Statements Adjustment	851,955	0	0	0	0	0	0%
HBOI	1,397,822	3,497,090	590,519	707,633	(117,114)	2,789,457	20%
Honors College	2,972,904	1,795,473	1,902,883	632,422	1,270,461	1,163,051	35%
Housing	4,469,451	22,381,249	12,361,641	3,042,534	9,319,107	19,338,715	14%
Jupiter Campus	562,976	952,298	822,228	549,685	272,543	402,613	58%
Library	798,358	762,805	190,085	160,693	29,392	602,112	21%
Medical School	703,768	1,515,061	619,327	561,054	58,273	954,007	37%
Nursing	370,638	1,720,427	735,153	689,407	45,746	1,031,020	40%
Open University	5,612,531	3,737,565	3,538,657	2,094,494	1,444,163	1,643,071	56%
Presidents Auxiliaries	(4,132,920)	5,227,542	30,948	1,795,767	(1,764,818)	3,431,775	34%
Provost	6,005,558	7,542,532	4,578,437	2,843,744	1,734,693	4,698,788	38%
Science	579,541	967,576	795,196	563,445	231,751	404,131	58%
Sr. VP Finance	6,010,436	4,408,022	694,119	8,471,645	(7,777,526)	(4,063,623)	192%
Strategic Planning	485,833	312,728	7,068	7,460	(392)	305,268	2%
Student Affairs	34,983,410	25,448,392	23,486,478	16,402,861	7,083,616	9,045,531	64%
Traffic & Parking	33,095	6,253,896	7,486,374	4,797,674	2,688,700	1,456,222	77%
Treasure Coast	15,018	56,675	496	65,145	(64,648)	(8,470)	115%
Undergraduate Studies	1,852,906	7,110,091	5,098,780	3,868,577	1,230,203	3,241,514	54%
University Advertising	7,537	0	0	0	0	0	0%
VP & Architect	2,236,706	2,305,482	1,497,736	(195,262)	1,692,998	2,500,744	(8%)
<b>TOTAL</b>	<b>6,110,193</b>	<b>123,191,585</b>	<b>80,703,052</b>	<b>61,106,598</b>	<b>19,596,454</b>	<b>62,084,987</b>	<b>50%</b>

**Florida Atlantic University**  
**STUDENT FEE TRUST FUND**  
**Statement of Revenues and Expenses**  
**For the Period Ending March 31, 2014**

**Operating Revenues**

**Undergraduate**

Fall	64,852,065
Spring	42,367,703
Summer	15,319,931
	<hr/>
	122,539,699

**Graduate/Thesis**

Fall	11,898,682
Spring	10,654,427
Summer	3,065,893
Medical School - Fees	5,662,447
	<hr/>
	31,281,449

Late Payment Fees	486,050
Application Fees - Registration	598,233
Repeat Course Surcharge	435,540
Misc Revenue	1,375,445
	<hr/>

Total Operating Revenues	126,810,412
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**Operating Expenses**

Salaries & Benefits	71,690,179
Exemptions	19,713,486
Other Personal Services	295,248
	<hr/>

Total Operating Expenses	91,698,912
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Income / (Loss) Before Transfers	35,111,500
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**Transfers In /(Out) and Carryforward**

Interest Income	311,976
	<hr/>

Total Transfers In / (Out) and Carryforward	311,976
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Change in Net Assets	35,423,476
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**Florida Atlantic University  
Henderson  
Statement of Revenues and Expenses  
For the Period Ending March 31, 2014**

**REVENUES**

Grant Revenue-State	67,500
Investment Income - Unrestricted	2,785
State Grants	4,644,854

**TOTAL REVENUES**

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**4,715,139**

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**EXPENSES**

A & P Prorated Benefits Expense	43,285
Administrative & Professional	149,259
Annual Leave Payout	2,098
Bonus Payments	135,861
Cellular Telephones	3,944
Communication Equipment	16,528
Custodial And Janitorial Services	133,600
Data Proc.Equip <\$5,000.00	944
Data Processing Equip.<\$5,000	222,993
Distr & Trans-Inter-Fund	550
Educational Equipment < \$5,000	247,986
Educational Supplies	135,465
Electricity	133,200
Employment Advertising, Job Oppty	440
Equipment < \$5,000	11,267
Examination And Testing Services	4,614
Faculty	2,243,051
Faculty Prorated Benefits Expense	588,147
Food Products	749
Freight	135
Furniture & Equipment < \$5,000	193
General Insurance	29,527
Graduate Assistants	18,907
In State Travel	96
In State-Common Carrier	784
Indep.Contract-Not Classified	31,732
Information Technology Supplies	16,920
Manual Check Charges	50
Medical Supplies	851
Membership Dues	3,374
Misc. Telecommunication Charges	503
Natural Gas	11,169
OPS -Other	171,028
Office Equipment-Non Consumable	10
Office Supplies-Consumable	54,701
Office Supplies-Non-Consumable	101
Other Current Charges-Other	15,425
Other Equipment Rental	340

Other Insurance	190
Other Material And Supplies	47,554
Out of State-Registration	225
Out-Of-State Travel	662
Overload-OPS	81,500
Postage	2,458
Printing And Reproduction	1,950
Rep.and Maint.-Commodities-Refund	(2,850)
Repairs And Maintenance-Commodities	18,202
Repairs And Maintenance-Services	24,951
Sick Leave Payout	9,904
Social Security-OPS	8,716
Software License	28,089
Student Assistant	10,641
Subscriptions	18,288
Supplies And Commodities	87
Toll Call Telegram	2
Transp. Access Fees For HS Students	263
U S P S	108,508
USPS Prorated Benefits Expense	40,148
Unemployment Compensation Benefits	1,660
Vehicle Rental	220
Water And Sewerage	6,992
Wide Area Telecom Service	3,709

**TOTAL EXPENSES**

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**4,841,895**

**NET REVENUES/(EXPENSES)**

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**(126,756)**

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**Florida Atlantic University**  
**STUDENT GOVERNMENT**  
**Statement of Revenues and Expenses**  
**For the Period Ending March 31, 2014**

**Operating Revenues**

A & S Fees	10,051,384
Misc Revenue	30,813
	<hr/>
Total Operating Revenues	10,082,197
	<hr/>

**Operating Expenses**

Salaries & Benefits	700,450
Other Personal Services	709,259
Contractual Services	757,252
Telecommunication	34,605
Freight & Postage	376
Printing	63,517
Repairs & Maintenance	54,379
Travel	218,947
Utilities	980
Moving Expenses	306
Rental Expenses	94,239
Materials & Supplies	282,903
Educational Aids and Scholarships	33,005
Furniture and Equipment	30,016
Insurance	5,696
Other Expense	235,465
	<hr/>
Total Operating Expenses	3,441,322
	<hr/>
Income / (Loss) Before Transfers	6,640,875

**Transfers In /(Out)**

Interest Income	33,094
Transfers In	143,245
Transfers Out	(2,973,172)
Administrative Overhead	(72,770)
	<hr/>
Total Transfers In / (Out)	(2,869,603)
	<hr/>

Change in Net Assets	3,771,272
	<hr/> <hr/>



**Florida Atlantic University**  
**ATHLETICS FUND**  
**Statement of Revenues and Expenses**  
**For the Period Ending March 31, 2014**

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
<b>Operating Revenues</b>			
Athletic Revenue Budgeted	14,641,530	0	14,641,530
Athletic Fees	0	14,071,769	(14,071,769)
Baseball	0	13,170	(13,170)
Basketball	0	104,636	(104,636)
Football	0	132,872	(132,872)
Soccer	0	4,100	(4,100)
Softball	0	13,616	(13,616)
Volleyball	0	1,837	(1,837)
Concession Revenue	0	2,558	(2,558)
Parking Revenue	0	5,265	(5,265)
Guarantees	0	986,220	(986,220)
Sponsorship	0	269,749	(269,749)
NCAA Revenue	0	314	(314)
Miscellaneous Revenue	0	1,076,238	(1,076,238)
Rental Revenue	0	10,879	(10,879)
Total Operating Revenues	<u>14,641,530</u>	<u>16,693,223</u>	<u>(2,051,693)</u>
<b>Operating Expenses</b>			
Salaries & Benefits	6,110,188	4,485,395	1,624,793
Other Personal Services	485,339	359,746	125,593
Contractual Services	11,971,525	330,533	11,640,992
Telecommunication	0	65,873	(65,873)
Freight & Postage	0	9,587	(9,587)
Printing	0	33,914	(33,914)
Repairs & Maintenance	0	365,553	(365,553)
Travel	0	2,061,377	(2,061,377)
Utilities	0	31,012	(31,012)
Moving Expenses	0	16,915	(16,915)
Medical Services	0	52,299	(52,299)
Materials & Supplies	0	979,472	(979,472)
Educational Aids & Scholarships	0	3,904,210	(3,904,210)
Furniture & Equipment	0	117,600	(117,600)
Insurance	0	351,403	(351,403)
Game Guarantees	0	708,785	(708,785)
Other Expense	0	474,886	(474,886)
Rent Expense	0	190,222	(190,222)
Total Operating Expenses	<u>18,567,052</u>	<u>14,538,782</u>	<u>4,028,270</u>
Income / (Loss) Before Transfers	<u>(3,925,522)</u>	<u>2,154,441</u>	<u>(6,079,963)</u>
<b>Transfers In /(Out) and Carryforward</b>			
Transfers In	3,984,407	18,963	3,965,444
Transfers Out	(1,361,357)	(179,208)	(1,182,149)
Athletics Fees Transferred to Regions	0	(591,725)	591,725
Total Transfers In / (Out) and Carryforward	<u>2,623,050</u>	<u>(751,970)</u>	<u>3,375,020</u>
Change in Net Assets	<u>(1,302,472)</u>	<u>1,402,471</u>	<u>(2,704,943)</u>

**Florida Atlantic University**  
**Concessions**  
**Statement of Revenues and Expenses**  
**For the Period Ending March 31, 2014**

	<b>EXPENSE BUDGET</b>	<b>REVENUES</b>	<b>EXPENSES</b>	<b>NET</b>	<b>VARIANCE</b>	<b>% BUDGET</b>
BOT Concession	50,000	0	37,695	(37,695)	12,305	75%
Baldwin House Events	40,000	0	15,226	(15,226)	24,774	38%
Broward Chamber Music- Concession	5,000	0	4,962	(4,962)	38	99%
Campus Conc-Dev/Alumni	10,000	0	6,470	(6,470)	3,530	65%
Campus Concession-University Center	1,000	0	226	(226)	774	23%
Campus Concession-VP Treasure Co!	3,500	0	3,453	(3,453)	47	99%
Campus Concessions-Admissions	35,000	0	4,696	(4,696)	30,304	13%
Campus Concessions-Broward	16,000	0	9,939	(9,939)	6,061	62%
Community Service	12,000	0	10,000	(10,000)	2,000	83%
Conc Dean Undergraduate Programs	22,000	0	7,991	(7,991)	14,009	36%
Conc Other-Provost & CAO	25,000	0	7,343	(7,343)	17,657	29%
Conc Other-VP Student Affairs	25,000	0	10,304	(10,304)	14,696	41%
Concession Marketing & Creative Ser	0	0	744	(744)	(744)	0%
Concession Other-General	17,900	351,771	15,500	336,271	2,400	87%
Concession Other-President	40,000	(3,750)	31,061	(34,811)	8,939	78%
Concession Other-Service Awards	13,000	0	9,607	(9,607)	3,393	74%
Concession- ADHUS	1,000	0	254	(254)	746	25%
Concession- Honors College Housing	2,000	0	179	(179)	1,821	9%
Concession- Housing	7,000	0	1,399	(1,399)	5,601	20%
Concession-Graduation	15,000	0	9,317	(9,317)	5,683	62%
Concession-University Advancement	3,000	0	0	0	3,000	0%
Concession-University Architect	5,800	0	5,543	(5,543)	257	96%
Concession-University Attorney	3,000	0	174	(174)	2,826	6%
Concession-VP Finance	15,550	0	11,918	(11,918)	3,632	77%
Concession-VP Northern Campus	5,000	0	1,790	(1,790)	3,210	36%
Concession-VP Strategic Planning	13,500	0	3,182	(3,182)	10,318	24%
Concession-VP Student Serv Broward	1,000	0	377	(377)	623	38%
Government Relations Concession	5,000	0	2,325	(2,325)	2,675	46%
Graduate Studies Concession	5,000	0	4,097	(4,097)	903	82%
Jupiter Life Science Initiative	10,000	0	4,791	(4,791)	5,209	48%
Marching Band - Concession	3,000	0	591	(591)	2,409	20%
President's Search	70,000	0	52,611	(52,611)	17,389	75%
<b>TOTAL</b>	<b>480,250</b>	<b>348,021</b>	<b>273,765</b>	<b>74,256</b>	<b>206,485</b>	<b>57%</b>