



Financial Statements
June 30, 2009



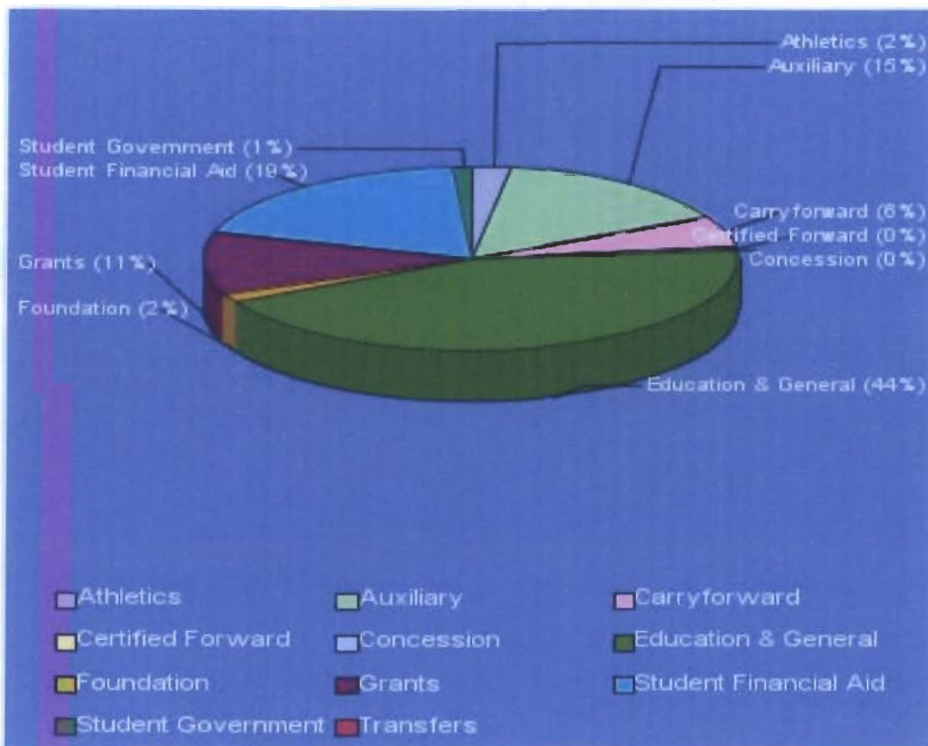
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Expenditures by Fund

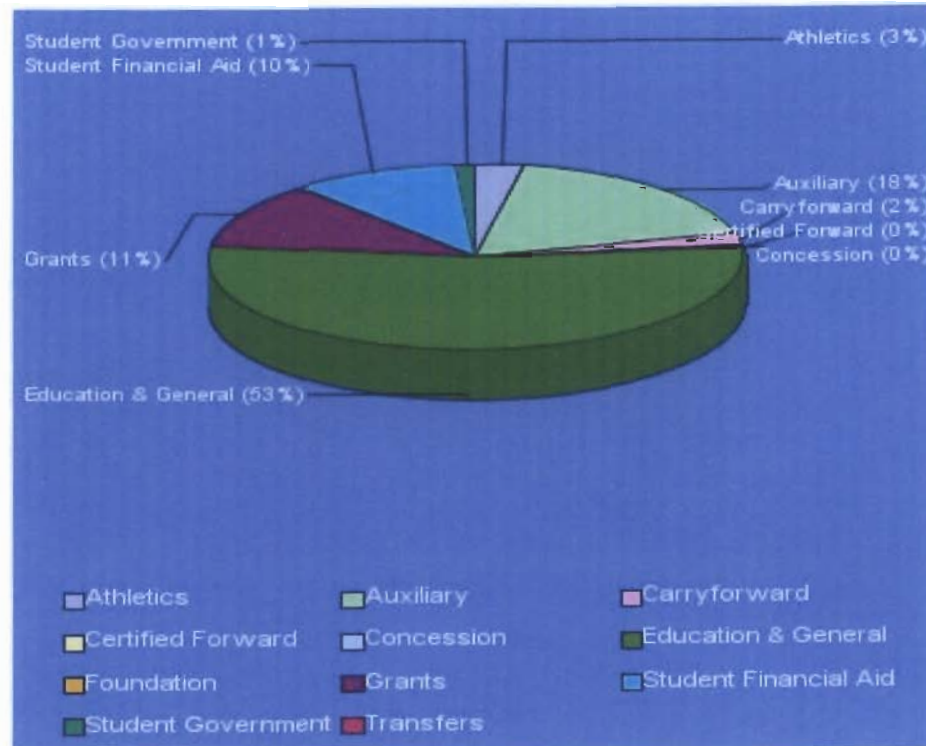
2009 Budget
As of June 30, 2009

\$583,862,445



2009 Actuals
As of June 30, 2009

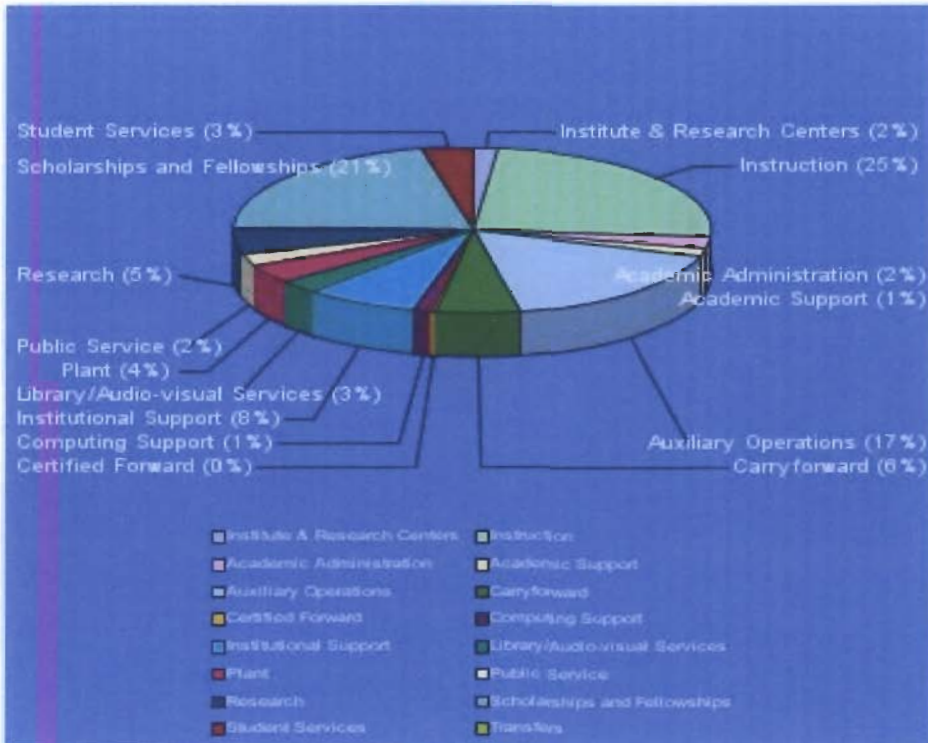
\$435,988,600



Expenditures by Function

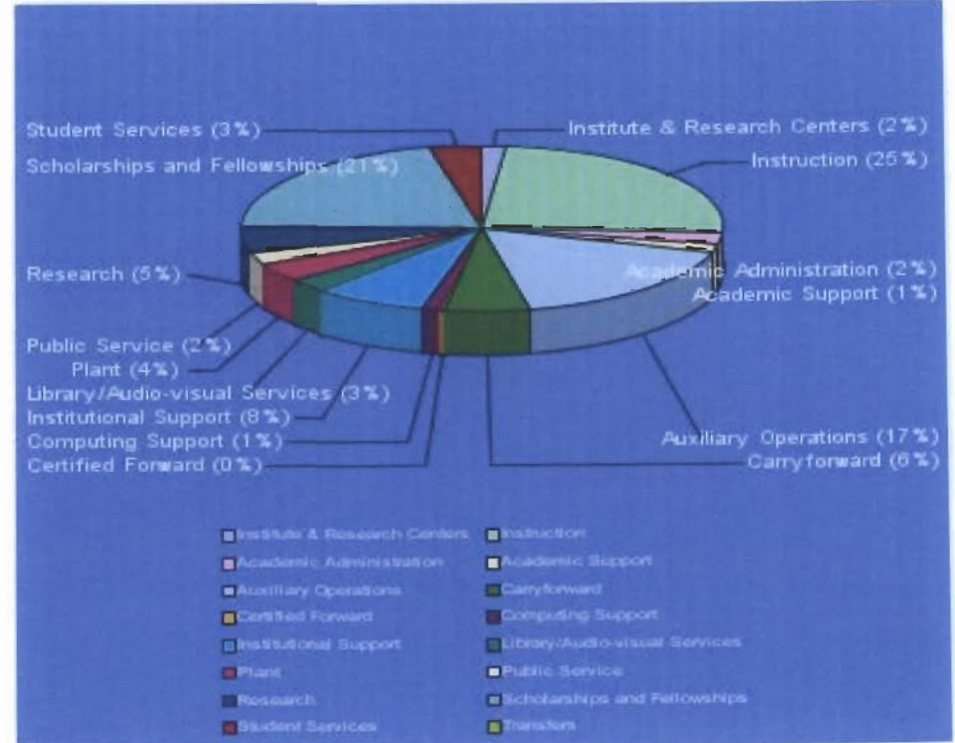
2009 BUDGET
As of June 30, 2009

\$583,862,445



2009 ACTUALS
As of June 30, 2009

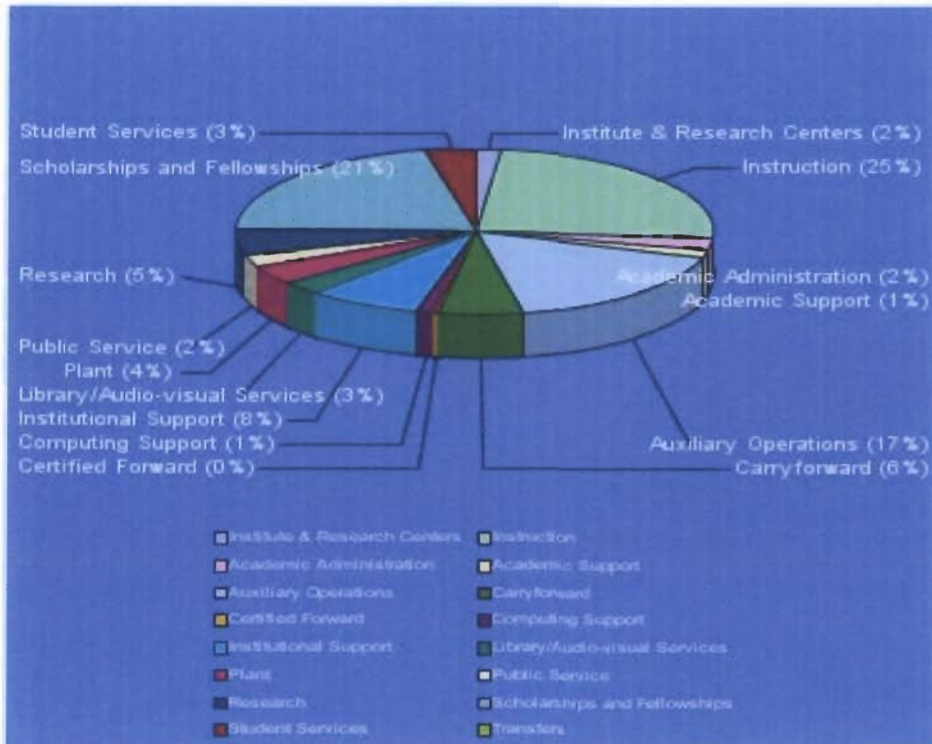
\$435,988,600



Education and General by Component

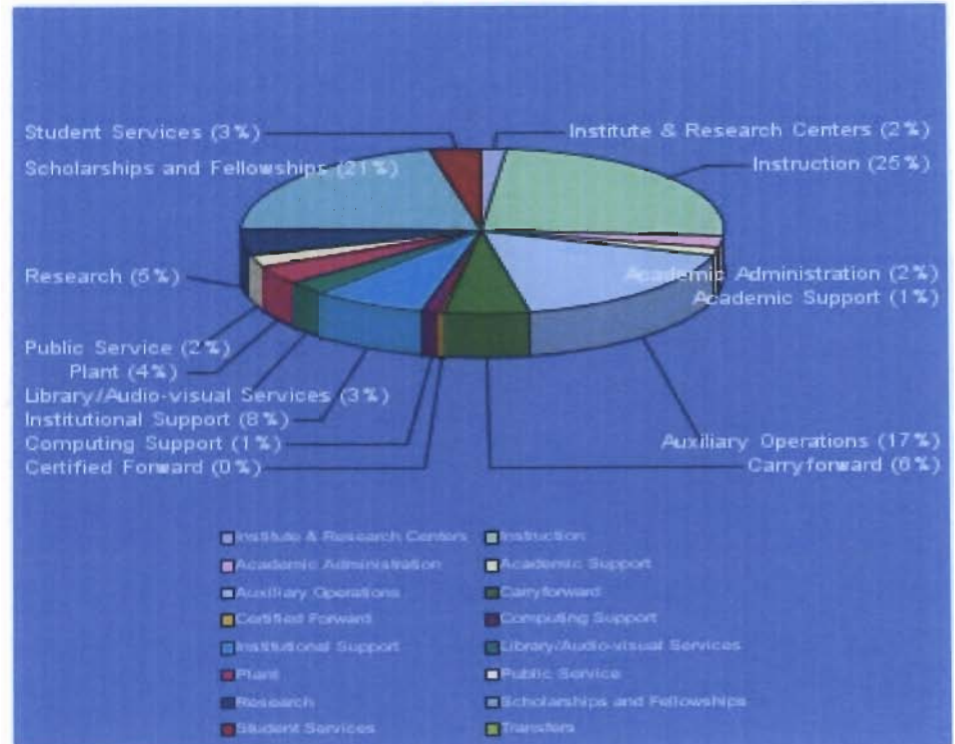
2009 BUDGET
As of June 30, 2009

\$287,535,066



2009 ACTUALS
As of June 30, 2009

\$243,395,565



FLORIDA ATLANTIC UNIVERSITY
STATEMENT OF NET ASSETS
For the Period Ending JUNE 30, 2009

ASSETS:

CURRENT ASSETS:

CASH AND CASH EQUIVALENTS

Cash on Hand	9,671
Cash in Bank	1,357,838

TOTAL CASH AND CASH EQUIVALENTS	1,367,509
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INVESTMENTS

Special Investments w/State Treasury	146,854,015
Adjustment to Fair Market Value	(3,127,991)

TOTAL INVESTMENTS	143,726,024
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RECEIVABLES

Accounts Receivable	16,515,840
Interest & Dividends Receivable	502,768
Contracts and Grants Receivable	7,419,166
Allowance for Uncollectibles	(5,669,148)

NET RECEIVABLES	18,768,626
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DUE FROM OTHER FUNDS

Due from Primary Govt.	132,084,702
Due from Component Units	2,424,235

TOTAL DUE FROM OTHER FUNDS	134,508,937
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INVENTORIES

Goods Purchased for Resale	67,945
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TOTAL INVENTORIES	67,945
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LOANS AND NOTES RECEIVABLE

Loans and Notes Receivable	674,803
Allowance for Uncollectibles	(140,627)

NET LOANS and NOTES RECEIVABLE	534,176
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OTHER CURRENT ASSETS

Deferred Charges and Other Assets	445,276
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TOTAL OTHER CURRENT ASSETS	445,276
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TOTAL CURRENT ASSETS	299,418,493
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NON-CURRENT ASSETS:

CASH AND CASH EQUIVALENTS

Cash with State Board of Administration - Restricted 1,807

TOTAL RESTRICTED CASH AND CASH EQUIVALENTS 1,807

RESTRICTED INVESTMENTS

Special Investments with State Treasury - Restricted 1,872,597
Adjustment to Fair Market Value (39,886)

TOTAL RESTRICTED INVESTMENTS 1,832,711

LOANS AND NOTES RECEIVABLE

Loans and Notes Receivable 3,022,569
Allowance for Uncollectibles (285,752)

NET LOANS and NOTES RECEIVABLE 2,736,817

OTHER NON-CURRENT ASSETS

Deferred Charges and Other Assets 760,630

TOTAL OTHER NON-CURRENT ASSETS 760,630

CAPITAL ASSETS:

DEPRECIABLE CAPITAL ASSETS

Buildings 605,267,762
Infrastructure and Other Improvements 67,062,160
Furniture and Equipment 122,574,406
Library Resources 70,775,415
Prop. Under Capital Lease/Leasehold Improvements 29,100,097
Works of Art & Historical Treasures - Depreciable 731,313
Computer Software and Other Capital Assets 4,200,372
Accumulated Depreciation (298,746,397)

TOTAL DEPRECIABLE CAPITAL ASSETS 600,965,128

NON-DEPRECIABLE CAPITAL ASSETS

Land 32,439,234
Construction Work in Progress 35,623,537
Works of Art & Historical Treasures - Non-Depreciable 145,380

TOTAL NON-DEPRECIABLE CAPITAL ASSETS 68,208,151

TOTAL NON-CURRENT ASSETS 674,505,244

TOTAL ASSETS 973,923,737

LIABILITIES:**CURRENT LIABILITIES:****ACCOUNTS PAYABLE AND ACCRUED LIABILITIES**

Accounts Payable	11,437,288
Accrued Salaries and Wages	8,305,614
Deposits Payable	3,689,005

TOTAL ACCOUNTS PAYABLE AND ACCRUED LIABILITIES	23,431,907
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DUE TO OTHER FUNDS

Due to Component Units	644,538
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TOTAL DUE TO OTHER FUNDS	644,538
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DEFERRED REVENUES	11,936,863
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LONG-TERM LIABILITIES - CURRENT PORTION

Bonds and Revenue Certificates Payable	4,473,071
Capital Leases	349,359
Compensated Absences Liability	1,355,416

TOTAL LONG-TERM LIABILITIES - CURRENT PORTION	6,177,846
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TOTAL CURRENT LIABILITIES	42,191,154
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NON-CURRENT LIABILITIES:

Bonds and Revenue Certificates Payable	105,295,485
Capital Leases	10,052,764
Compensated Absences Liability	21,960,295
Federal Capital Contribution Liability	1,833,748
Post Employee Health Care Benefits Payable - Noncurrent	4,268,000

TOTAL NON-CURRENT LIABILITIES	143,410,292
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TOTAL LIABILITIES	185,601,446
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NET ASSETS

INVESTED IN CAPITAL ASSETS, NET OF RELATED DEBT:	552,442,832
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RESTRICTED:**EXPENDABLE:**

Debt Service:	0
Loans:	2,603,139
Capital Projects:	131,044,621
Other Restricted Net Assets:	9,168,041

UNRESTRICTED:	93,063,658
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TOTAL NET ASSETS:	788,322,291
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FLORIDA ATLANTIC UNIVERSITY
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS
For the Period Ending JUNE 30, 2009

	TOTAL UNIVERSITY
OPERATING REVENUES	
Student Tuition & Fees	121,873,086
Less: Tuition Scholarship Allowances	(38,939,592)
Net Student Tuition and Fees	82,933,494
Federal Grants and Contracts	23,440,399
State and Local Grants and Contracts	10,650,132
Nongovernmental Grants and Contracts	9,440,372
Sales & Services of Educational Departments	463,525
Sales & Services of Auxiliary Enterprises	46,969,011
Interest on Loans Receivable	85,413
Other Operating Revenue	17,041,598
TOTAL OPERATING REVENUE	191,023,944
OPERATING EXPENSES	
Compensation and Employee Benefits	244,272,618
Services and Supplies	79,240,363
Utilities	14,932,240
Scholarships and Fellowships	20,110,367
Depreciation Expense	26,330,586
TOTAL OPERATING EXPENSES	384,886,174
TOTAL OPERATING INCOME (LOSS)	(193,862,230)
NON-OPERATING REVENUES (EXPENSES)	
State Appropriations	172,035,838
Federal and State Student Financial Aid	35,772,358
Investment Income	1,606,638
Other Non-Operating Revenues	2,232,486
Gain/Loss on Disposal of Capital Assets	(2,035,612)
Interest of Asset-Related Debt	(5,426,591)
TOTAL NON-OPERATING REVENUES (EXPENSES)	198,758,526
INCOME (LOSS) BEFORE CONTRIBUTIONS AND TRANSFERS	4,896,296
CONTRIBUTIONS AND TRANSFERS	
Capital Appropriations	64,536,780
Capital Grants, Contracts and Donations	3,679,589
Fees for Capital Projects	129,304
Transfers to Primary Government	0
Transfers Other	0
TOTAL CONTRIBUTIONS AND TRANSFERS	68,345,673
CHANGE IN NET ASSETS	73,241,969
TOTAL NET ASSETS - BEGINNING	709,653,731
TOTAL NET ASSETS - ENDING	788,322,291

FLORIDA ATLANTIC UNIVERSITY
STATEMENT OF CASH FLOWS
For the Period Ending JUNE 30, 2009

CASH FLOWS FROM OPERATING ACTIVITIES

Tuition and Fees	82,748,988
Grants & Contracts	45,263,510
Sale & Services of Educational Departments	463,525
Sales & Services of Auxiliary Enterprises	46,991,799
Interest on Loans Receivable	85,413
Other Operating Receipts	14,957,788
Payments to Employees	(241,052,238)
Payments to Suppliers for Goods and Services	(91,232,463)
Payments to Students for Scholarships and Fellowship	(20,110,367)
Net Loans Issued to Students	67,854

NET CASH PROVIDED FROM OPERATIONS **(161,816,191)**

CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES

State Appropriations	
Education and General	156,068,356
Enhancement Trust Fund	15,967,482
Operating Subsidies and Transfers	(3,417,147)
Net Change in Funds Held for Others	1,070,310
Other Receipts	35,772,358
Other Expenses	1,833,748

NET CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES **207,295,107**

CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES

Proceeds from Capital Debt & New Lease Obligation	3,054,361
Capital Appropriations	63,390,511
Capital Grants & Contracts	4,307,000
Fees for Capital Projects	150,187
Capital Subsidies and Transfers	(28,571,515)
Other Receipts for Capital Projects	2,173,245
Purchase or Construction of Capital Assets	(57,127,957)
Principal Paid on Capital Debt and Lease	(4,449,128)
Interest Paid on Asset Related Debt and Lease	(5,129,449)

NET CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES **(22,202,745)**

CASH FLOWS FROM INVESTING ACTIVITIES

Net Change in Investments	(28,145,277)
Investment Income	3,378,740

NET CASH FLOWS FROM INVESTING ACTIVITIES **(24,766,537)**

NET CHANGE IN CASH **(1,490,366)**

CASH - BEGINNING OF THE YEAR 2,859,682

CASH - END OF THE YEAR 1,369,316

Florida Atlantic University
Total Expenditures by Fund
For the Period Ending June 30, 2009

	<u>EXPENSE BUDGET</u>	<u>YTD ACTUALS</u>	<u>VARIANCE</u>	<u>% BUDGET</u>
Athletics	13,537,872	13,217,086	320,786	98%
Auxiliary	87,954,295	78,637,467	9,316,828	89%
Certified Forward	1,994,560	952,114	1,042,446	48%
Concession	650,000	601,186	48,814	92%
Education & General	254,648,995	233,232,099	21,416,895	92%
Foundation	9,893,848	(283,386)	10,177,234	(3%)
Grants	62,594,182	49,774,327	12,819,855	80%
Student Financial Aid	112,411,000	44,382,282	68,028,718	39%
Student Government	7,291,622	5,311,960	1,979,662	73%
SUBTOTAL	550,976,374	425,825,134	125,151,240	77%
Carryforward	32,886,071	10,163,466	22,722,605	31%
Transfers	0	0	0	0%
TOTAL NON-CAPITAL	583,862,445	435,988,600	147,873,845	75%
CAPITAL EXPENDITURES				
Athletics	0	26,444	(26,444)	0%
Auxiliary	0	2,517,638	(2,517,638)	0%
Carryforward	0	1,253,356	(1,253,356)	0%
Certified Forward	1,009,292	604,844	404,448	60%
Concession	0	1,500	(1,500)	0%
Education & General	0	5,975,720	(5,975,720)	0%
Foundation	0	293,419	(293,419)	0%
Grants	(6,992,060)	1,239,164	(8,231,224)	(18%)
Student Financial Aid	0	5,372	(5,372)	0%
Student Government	0	323,693	(323,693)	0%
TOTAL CAPITAL	(5,982,768)	12,241,149	(18,223,917)	(205%)
TOTAL EXPENDITURES	577,879,677	448,229,749	129,649,928	78%

Florida Atlantic University
Total Expenditures by Function
For the Period Ending June 30, 2009

	<u>EXPENSE BUDGET</u>	<u>YTD ACTUALS</u>	<u>VARIANCE</u>	<u>% BUDGET</u>
Academic Administration	13,814,357	12,564,991	1,249,366	91%
Academic Support	7,547,350	6,862,885	684,464	91%
Auxiliary Operations	98,765,982	89,003,052	9,762,930	90%
Certified Forward	1,994,560	952,114	1,042,446	48%
Computing Support	7,190,180	5,525,054	1,665,126	77%
Institute & Research Centers	9,289,380	855,854	8,433,526	9%
Institutional Support	44,480,355	40,171,981	4,308,374	90%
Instruction	143,933,810	125,971,319	17,962,491	88%
Library/Audio-visual Services	15,132,040	11,373,813	3,758,227	75%
Plant	21,339,425	20,750,504	588,922	97%
Public Service	13,380,855	7,711,990	5,668,865	58%
Research	30,863,013	25,163,358	5,699,655	82%
Scholarships and Fellowships	123,226,526	62,030,231	61,196,295	50%
Student Services	20,018,542	16,887,987	3,130,555	84%
 SUBTOTAL	 550,976,374	 425,825,134	 125,151,240	 77%
 Carryforward	 32,886,071	 10,163,466	 22,722,605	 31%
Transfers	0	0	0	0%
 TOTAL	 583,862,445	 435,988,600	 147,873,845	 75%

Florida Atlantic University
Total Expenditures by Category
For the Period Ending June 30, 2009

	<u>EXPENSE BUDGET</u>	<u>YTD ACTUALS</u>	<u>VARIANCE</u>	<u>% BUDGET</u>
Education & General				
Salaries and Benefits	164,862,008	159,568,142	5,293,866	97%
Ops	19,990,229	18,915,404	1,074,826	95%
Expenses	69,796,758	54,748,553	15,048,204	78%
Total Education & General	254,648,995	233,232,099	21,416,895	92%
Auxiliary				
Salaries and Benefits	18,339,970	19,030,756	(690,786)	104%
Ops	6,748,869	5,986,194	762,675	89%
Expenses	62,865,456	53,620,517	9,244,939	85%
Total Auxiliary	87,954,295	78,637,467	9,316,828	89%
Concession				
Salaries and Benefits	10,000	0	10,000	0%
Ops	0	205,560	(205,560)	0%
Expenses	640,000	395,626	244,374	62%
Total Concession	650,000	601,186	48,814	92%
Student Financial Aid				
Salaries and Benefits	700,879	720,653	(19,774)	103%
Ops	19,000	543,009	(524,009)	2,858%
Expenses	111,691,121	43,118,620	68,572,501	39%
Total Student Financial Aid	112,411,000	44,382,282	68,028,718	39%
Student Activity				
Salaries and Benefits	813,485	551,564	261,921	68%
Ops	1,219,256	909,451	309,805	75%
Expenses	5,258,881	3,850,945	1,407,936	73%
Total Student Activity	7,291,622	5,311,960	1,979,662	73%
Grants				
Salaries and Benefits	22,299,455	19,199,108	3,100,347	86%
Ops	11,157,804	6,311,790	4,846,015	57%
Expenses	29,136,922	24,263,429	4,873,494	83%
Total Grants	62,594,182	49,774,327	12,819,855	80%
Athletics				
Salaries and Benefits	4,683,339	4,545,588	137,751	97%
Ops	434,024	422,130	11,894	97%
Expenses	8,420,509	8,249,368	171,141	98%
Total Athletics	13,537,872	13,217,086	320,786	98%
Foundation				
Salaries and Benefits	4,273,579	(847,926)	5,121,505	(20%)
Ops	1,069,569	866,688	202,881	81%
Expenses	4,550,701	(302,148)	4,852,849	(7%)
Total Foundation	9,893,848	(283,386)	10,177,234	(3%)
Certified Forward				
Expenses	1,994,560	952,114	1,042,446	48%
Total Certified Forward	1,994,560	952,114	1,042,446	48%
Sub Total				
Salaries and Benefits	215,982,715	202,767,886	13,214,829	94%
Ops	40,638,751	34,160,225	6,478,526	84%
Expenses	294,354,907	188,897,023	105,457,885	64%
Sub Total	550,976,374	425,825,134	125,151,240	77%
Transfers	0	0	0	0%
Carryforward	32,886,071	10,163,466	22,722,605	31%
Grand Total	583,862,445	435,988,600	147,873,845	75%

**Florida Atlantic University
E & G by Component
For the Period Ending June 30, 2009**

	<u>EXPENSE BUDGET</u>	<u>YTD ACTUALS</u>	<u>VARIANCE</u>	<u>% BUDGET</u>
Instructional & Research	153,600,385	141,523,187	12,077,198	92%
Instructional & Research Centers	9,157,269	842,074	8,315,195	9%
Library and Audio Visual	15,132,040	11,373,813	3,758,227	75%
NO TITLE	0	276,468	(276,468)	0%
Operations and Maintenance	21,502,270	20,688,298	813,972	96%
Student Services	20,769,289	26,086,224	(5,316,935)	126%
University Support	34,487,741	32,442,036	2,045,705	94%
 SUBTOTAL	 254,648,995	 233,232,099	 21,416,895	 92%
 Carryforward	 32,886,071	 10,163,466	 22,722,605	 31%
Transfers	0	0	0	0%
 TOTAL	 287,535,066	 243,395,565	 44,139,501	 85%

*** Total budget does not include \$1,009,292 of capital certified forward expenditures.**

Florida Atlantic University
E & G by Area of Responsibility
For the Period Ending June 30, 2009

	<u>EXPENSE BUDGET</u>	<u>YTD ACTUALS</u>	<u>VARIANCE</u>	<u>% BUDGET</u>
Boca Colleges	114,412,417	95,971,416	18,441,001	84%
General Council	374,043	252,855	121,189	68%
President	(4,525,176)	(4,430,387)	(94,789)	98%
Univ Prov/Chief Acad. Office	50,428,475	48,172,376	2,256,099	96%
Univ. Architech	20,457,521	19,741,764	715,757	97%
VP for Broward	34,598,372	32,238,577	2,359,795	93%
VP for Communications	1,675,006	1,393,804	281,202	83%
VP for Finance	12,093,962	16,641,119	(4,547,157)	138%
VP for North Palm Beach	19,691,124	18,601,231	1,089,892	94%
VP for Research	532,814	523,832	8,982	98%
VP for Student Services	3,035,561	2,446,139	589,422	81%
VP for Univ. Advancement	1,874,876	1,679,372	195,504	90%
 SUBTOTAL	 254,648,995	 233,232,099	 21,416,895	 92%
 Carryforward	 32,886,071	 10,163,466	 22,722,605	 31%
Transfers	0	0	0	0%
 TOTAL	 287,535,066	 243,395,565	 44,139,501	 85%

*** Total budget does not include \$1,009,292 of capital certified forward expenditures.**

Florida Atlantic University
E & G - Expenses by Department
For the Period Ending June 30, 2009

	EXPENSE BUDGET	YTD ACTUALS	VARIANCE	% BUDGET
Academic Support-Jupiter	140,303	139,709	594	100%
Admissions	2,033,461	2,001,767	31,694	98%
Admissions - Davie	223,730	197,111	26,619	88%
Admissions - Jupiter	96,522	93,854	2,668	97%
Admissions - TC	53,367	53,307	60	100%
Admissions - Tower	55,624	55,618	6	100%
Assoc. Provost & CIO	14,607,369	12,058,911	2,548,458	83%
Assoc. VP Finance	1,188,836	1,125,201	63,635	95%
Broward Downtown VP Office	810,776	635,016	175,760	78%
College of Arts & Letters	832,971	809,589	23,382	97%
College of Arts & Letters - Davie	2,733,345	2,523,753	209,592	92%
College of Arts & Letters - Port St Lucie	83,999	58,726	25,272	70%
College of Business - Davie	3,474,331	2,930,270	544,060	84%
College of Business - Jupiter	579	619,416	(618,837)	*****
College of Business - Port St Lucie	2,216,216	1,801,094	415,122	81%
College of Business - Tower	1,958,115	2,209,948	(251,833)	113%
College of Education - Boca	9,478,642	8,845,647	632,995	93%
College of Education - Davie	4,521,800	4,294,531	227,268	95%
College of Education - Jupiter	1,655,151	1,639,911	15,240	99%
College of Education - TC	1,336,253	1,271,147	65,106	95%
College of Engineering - Davie	656,756	537,642	119,114	82%
College of Engineering - Seatech	1,871,790	1,729,485	142,306	92%
College of Engineering - St Lucie	590,025	532,818	57,206	90%
College of Nursing - Davie	297,543	283,907	13,635	95%
College of Nursing - TC	800,375	780,195	20,180	97%
College of Science - Davie	2,890,633	2,801,103	89,530	97%
College of Science - Jupiter	805,438	777,013	28,426	96%
College of Science - Port St Lucie	424,920	326,448	98,472	77%
College-CAUPA - BOCA	3,086,254	2,859,700	226,554	93%
College-CAUPA - Davie	860,179	864,243	(4,064)	100%
College-CAUPA - Jupiter	895,042	890,707	4,336	100%
College-CAUPA - TC	160,764	160,750	14	100%
College-CAUPA - Tower	4,674,198	4,597,990	76,208	98%
Commercial PO & M	72,791	70,902	1,889	97%
Davie Admin General	1,547,253	1,080,646	466,607	70%
Dean -Business-Boca Campus	18,760,602	16,589,907	2,170,695	88%
Dean Student Affairs	1,798,676	1,616,746	181,930	90%
Dean-Arts And Letters	21,384,951	20,408,075	976,876	95%
Dean-Biomedical Science	14,295,766	10,004,129	4,291,637	70%
Dean-Engineering Boca	21,014,751	11,692,935	9,321,816	56%
Dean-Nursing	4,696,690	4,344,895	351,795	93%
Dean-Science-Boca Campus	21,694,761	21,226,128	468,634	98%
Director-University Libraries	8,843,428	5,651,745	3,191,683	64%
Financial Aid	8,450,034	8,501,411	(51,377)	101%
Honors College	4,578,572	4,175,636	402,936	91%
Jupiter Campus-Administration	1,435,112	1,260,617	174,495	88%
Library - Davie	1,191,257	1,121,391	69,866	94%
Library - Jupiter	404,559	317,198	87,361	78%
Library - Port St Lucie	231,206	232,094	(888)	100%
Library - Tower	491,636	412,607	79,029	84%
Non-Resident Instr.Tr.Coast	94,791	65,312	29,479	69%
PO & M - Jupiter	108,495	103,128	5,367	95%
PO & M - Davie	1,342,359	1,255,904	86,455	94%
PO & M - Sea Tech	416,072	407,803	8,269	98%
PO & M - TC	468,628	414,829	53,799	89%
PO & M - Tower	1,292,457	1,262,547	29,910	98%

Florida Atlantic University
E & G - Expenses by Department
For the Period Ending June 30, 2009

	EXPENSE BUDGET	YTD ACTUALS	VARIANCE	% BUDGET
Port St. Lucie Campus-Admin.	1,380,223	1,281,116	99,107	93%
President	(4,525,176)	(4,430,387)	(94,789)	98%
Provost And CAO	14,371,901	17,893,259	(3,521,357)	125%
Registrar	1,589,078	1,547,513	41,565	97%
Registrar - TC	103,295	102,726	569	99%
Registrar - Davie	129,767	89,957	39,810	69%
Registrar - Jupiter	102,260	99,409	2,851	97%
Registrar - Tower	109,075	97,625	11,450	90%
Retention	174,536	174,641	(105)	100%
Sr VP Strategic Relations & General Council	374,043	252,855	121,189	68%
Student Affairs - Davie	1,055,110	908,932	146,178	86%
Student Affairs - Jupiter	490,892	422,694	68,198	86%
Student Affairs - TC	201,166	171,787	29,379	85%
Student Affairs - Tower	1,000,898	994,824	6,074	99%
Testing & Evaluation	358,668	343,130	15,538	96%
Tower-Arts & Letters	920,877	874,821	46,056	95%
VP Communications	1,675,006	1,393,804	281,202	83%
VP Finance	10,905,126	15,515,918	(4,610,792)	142%
VP Student Affairs	1,236,885	829,394	407,491	67%
VP-University Advancement	1,874,876	1,679,372	195,504	90%
Vice President - Research	532,814	523,832	8,982	98%
Vice President And Architect	20,457,521	19,741,764	715,757	97%
SUBTOTAL	254,648,995	233,232,099	21,416,895	92%
Carryforward	32,886,071	10,163,466	22,722,605	31%
TOTAL	287,535,066	243,395,565	44,139,501	85%

*** Total budget does not include \$1,009,292 of capital certified forward expenditures.**

Florida Atlantic University
Sponsored Research
Statement of Revenues and Expenses
For the Period Ending June 30, 2009

	REVENUE	EXPENSE		
	BUDGET	BUDGET	REVENUES	EXPENSES
College Overhead Funds	0	1,800,476	1,745,807	419,520
DOR Operating Accounts YTD	0	4,881,591	4,426,752	4,246,796
Subtotal Overhead	0	6,682,067	6,172,559	4,666,316
Clearwire Funding	0	0	3,825,000	3,577,873
Federal Flow Through	(24,491,852)	16,069,823	9,834,559	9,683,759
Federal Grants	(41,608,894)	33,689,944	13,915,529	13,452,290
Financial Statement Adjustment	13,178,437	4,446,349	16,861	(384,726)
Foundation Grants	(2,548,286)	840,886	213,344	259,768
HBOI Overhead Funds	0	808,440	15,559	784,505
Henderson School	5,010,169	5,150,887	4,348,614	4,278,265
Internal and Travel Awards	0	28,130	0	32,489
Overhead HBOI	0	0	84	67,020
Overhead Holding	0	0	1,874,575	(776,464)
Private / Other Grants	121,527,516	(17,015,149)	9,149,440	8,737,205
Research Corporation Grants	(543,269)	465,845	44,482	27,467
State Grants	(14,013,651)	11,426,961	5,539,254	5,368,560
Subtotal Other	56,510,169	55,912,115	48,777,301	45,108,011
TOTAL	56,510,169	62,594,182	54,949,860	49,774,327

**Florida Atlantic University
Student Financial Aid
Statement of Revenues and Expenses
For the Period Ending June 30, 2009**

	NET BUDGET	REVENUES	EXPENSES	NET	VARIANCE	% BUDGET
Administrative Allowance	(144,090)	592,323	721,665	(129,342)	(14,748)	90%
Certifying Veterans & Eligible	(600)	2,646	3,154	(508)	(92)	85%
College Work Study Fund	(21,215)	0	0	0	(21,215)	0%
Federal Academic Competitive Grant	6,405	273,941	285,882	(11,941)	18,346	(186%)
Federal Smart Grant - Fin Aid Fund	(531)	165,227	167,482	(2,255)	1,724	425%
Federal Work Study Program 2007-08	0	36,608	7,582	29,026	(29,026)	0%
Federal Work Study Program 2008-09	0	449,395	540,805	(91,410)	91,410	0%
Financial Aid Fee Fund	(888,081)	3,650,641	3,627,765	22,876	(910,957)	(3%)
Financial Aid Interest Income	421,831	277,381	255,713	21,668	400,163	5%
Financial Statement Adjustments	0	(76,953,840)	(76,556,652)	(397,189)	397,189	0%
First Generation Matching Grant Pgm	32,587	1,076,988	1,091,304	(14,316)	46,903	(44%)
Florida Work Experience Program	(7,280)	13,017	13,017	0	(7,280)	0%
Foundation School	(66,194)	2,098,197	2,081,108	17,089	(83,283)	(26%)
Grant and Aids-Financial Aid	610,134	2,084,626	1,912,782	171,844	438,290	28%
HELIOS Education Foundation Progra!	5,222	25,158	25,742	(584)	5,806	(11%)
Job Location & Development 2007-8	0	5,941	337	5,604	(5,604)	0%
Job Location & Development 2008-9	(1)	41,481	49,926	(8,445)	8,444	844,492%
PELL	42,654	16,823,339	17,011,043	(187,704)	230,358	(440%)
SEOG	(1,775)	340,051	340,051	0	(1,775)	0%
Scholarship Funds Other	(34,191)	1,337,654	1,322,015	15,639	(49,830)	(46%)
Stafford	269,298	74,184,492	74,207,974	(23,482)	292,780	(9%)
State Programs - Financial Aid Fund	50,196	17,282,170	17,273,586	8,584	41,612	17%
TOTAL	274,369	43,807,436	44,382,282	(574,846)	849,215	(210%)

Florida Atlantic University
AUXILIARY
Revenues, Expenses and Claim on Cash
For the Period Ending June 30, 2009

	<u>CLAIM ON CASH</u>	<u>EXPENSE BUDGET</u>	<u>REVENUES</u>	<u>EXPENSES</u>	<u>NET</u>	<u>VARIANCE</u>	<u>% BUDGET</u>
Arts and Letters	32,523	278,768	275,241	212,716	62,525	66,052	76%
Athletics	(2,352,903)	375,000	206,843	204,089	2,753	170,911	54%
Biomedical Sci.	307,631	165,513	115,226	19,938	95,288	145,575	12%
Broward Campus	916,684	1,749,882	988,019	2,002,140	(1,014,121)	(252,258)	114%
Business	3,679,198	5,788,958	7,228,479	5,249,937	1,978,541	539,020	91%
CAUPA	231,889	418,242	430,436	406,199	24,237	12,043	97%
Center For Environmental Studies	178,941	236,641	198,351	184,205	14,146	52,436	78%
Education	1,454,757	5,217,227	3,758,037	3,287,073	470,965	1,930,154	63%
Engineering	496,669	876,303	744,312	627,910	116,403	248,393	72%
Financial Statements Adjustment	(2,401)	0	(1,416,535)	(169,382)	(1,247,153)	169,382	0%
HBOI	963,313	10,870,768	6,918,419	7,043,723	(125,304)	3,827,045	65%
Honors College	70,781	105,978	(22,672)	54,723	(77,395)	51,255	52%
Housing	7,150,169	17,925,421	16,871,529	16,806,790	64,739	1,118,631	94%
Jupiter Campus	209,122	1,417,471	1,495,617	1,423,965	71,652	(6,494)	100%
Library	336,143	763,000	581,124	93,275	487,849	669,725	12%
Nursing	21,434	14,700	49,660	4,502	45,158	10,198	31%
Open University	2,064,478	3,370,468	2,938,532	2,934,408	4,124	436,060	87%
Provost	5,173,856	10,803,356	8,049,969	5,501,734	2,548,235	5,301,622	51%
Science	327,154	488,098	486,950	347,509	139,441	140,589	71%
Sr. VP Finance	(78,168,285)	13,242,964	14,181,508	14,475,007	(293,500)	(1,232,043)	109%
Student Affairs	4,225,137	7,399,354	15,693,871	13,596,724	2,097,147	(6,197,370)	184%
Traffic & Parking	1,674,092	5,213,121	5,191,786	3,497,152	1,694,634	1,715,969	67%
Treasure Coast	300,626	276,266	308,516	233,298	75,218	42,968	84%
VP & Architect	2,348,517	956,796	5,835,171	599,832	5,235,339	356,964	63%
TOTAL	(48,360,474)	87,954,295	91,108,389	78,637,467	12,470,922	9,316,828	89%

Florida Atlantic University
STUDENT FEE TRUST FUND
Statement of Revenues and Expenses
For the Period Ending June 30, 2009

Operating Revenues

Undergraduate

Fall	24,447,896
Spring	22,414,861
Summer	7,391,839
	<u>54,254,596</u>

Graduate/Thesis

Fall	8,107,285
Spring	7,899,722
Summer	4,561,334
	<u>20,568,341</u>

Late Payment Fees	705,348
Application Fees - Registration	724,060
Repeat Course Surcharge	731,109
Misc Revenue	98,126
	<u></u>

Total Operating Revenues	<u>77,081,578</u>
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Operating Expenses

Salaries & Benefits	70,863,825
Educational Aids and Scholarships	(4,380,848)
Exemptions	9,238,946
Other Expense	599,870
	<u></u>

Total Operating Expenses	<u>76,321,793</u>
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Income / (Loss) Before Transfers	759,785
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Transfers In /(Out) and Carryforward

Interest Income	<u>(234,815)</u>
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Total Transfers In / (Out) and Carryforward	<u>(234,815)</u>
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Other accounts not coded	1,389,087
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Change in Net Assets	<u><u>1,914,058</u></u>
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Florida Atlantic University
Henderson
Statement of Revenues and Expenses
For the Period Ending June 30, 2009

REVENUES

Capital Donations	(577)
Inter-Fund Revenue	64,382
Invest-Income Auxiliary	(8,312)
Invest-Income Restricted	24,014
Misc Revenue-Non Auxiliary	10,842
State Grants	4,258,265

TOTAL REVENUES

4,348,614

EXPENSES

A & P Prorated Benefits Expense	46,521
A & P Gross Benefits Expense	312
Adjunct Faculty	969
Administrative & Professional	159,151
Automotive Supplies	18
Bedding And Other Textiles	717
Common Labor	10,337
Communication Equipment	18,777
Copies Expense	77
Copy Equipment Rental	16,011
Custodial And Janitorial Services	144,268
Data Proc.Equip <\$1,000.00	201
Distr & Trans-Intra-Fund	4,000
Educational Equipment < \$1,000	1,438
Educational Supplies	116,688
Electricity	216,835
Equipment < \$1,000	6,918
Examination And Testing Services	680
Faculty	2,309,220
Faculty Gross Benefits Expense	2,705
Faculty Prorated Benefits Expense	624,431
Food Products	1,040
Food Supplies - Misc.	533
Freight	62
Gasoline	29
General Insurance	7,277
In State Travel	6,440
In State-Registration	220
In State-Rental Cars	116
Indep.Contract-Not Classified	12,244
Information Technology Supplies	409
Janitorial & Household Supplies	245
Medical Supplies	890
Membership Dues	533
Misc. Telecommunication Charges	3,520
Natural Gas	12,913
OPS -Other	117,189

Office Supplies-Consumable	28,582
Other Advertising Services	1,916
Other Current Charges-Other	29,248
Other Equipment Rental	2,660
Other Material And Supplies	43,090
Overload-OPS	59,875
Postage	2,433
Printing And Reproduction	8,105
Promotional Items	191
R&M- Vehicles	20
Registration Fee-No Travel Expenses	400
Rep.and Maint.-Buildings	13
Rep.and Maint.-Plant Machinery	239
Repairs And Maintenance-Commodities	19,534
Repairs And Maintenance-Services	29,210
Social Security-OPS	6,559
Software License	20,293
Student Assistant	21,840
Subscriptions	2,371
Telephone	137
Toll Call Telegram	11
U S P S	99,640
USPS Gross Benefits Expense	306
USPS Prorated Benefits Expense	36,908
Unemployment Compensation Benefits	10,930
Vehicle Rental	208
Water And Sewerage	6,003
Wide Area Telecom Service	3,613

TOTAL EXPENSES

4,278,265

NET REVENUES/(EXPENSES)

70,349

Florida Atlantic University
STUDENT GOVERNMENT
Statement of Revenues and Expenses
For the Period Ending June 30, 2009

Operating Revenues

A & S Fees	5,896,071
Misc Revenue	<u>82,212</u>
 Total Operating Revenues	 <u>5,978,283</u>

Operating Expenses

Salaries & Benefits	551,678
Other Personal Services	909,451
Contractual Services	588,611
Telecommunication	60,715
Freight & Postage	21,133
Printing	69,356
Repairs & Maintenance	169,136
Travel	73,213
Utilities	32,257
Moving Expenses	1,625
Rental Expenses	71,376
Materials & Supplies	354,682
Educational Aids and Scholarships	18,280
Furniture and Equipment	139,796
Insurance	4,224
Other Expense	<u>398,670</u>
 Total Operating Expenses	 <u>3,496,459</u>

Income / (Loss) Before Transfers	2,481,824
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Transfers In /(Out)

Interest Income	31,053
Transfers In	644,823
Transfers Out	<u>(1,847,757)</u>
 Total Transfers In / (Out)	 <u>(1,171,881)</u>

Change in Net Assets	<u><u>1,309,942</u></u>
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Florida Atlantic University
ATHLETICS FUND
Statement of Revenues and Expenses
For the Period Ending June 30, 2009

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
Operating Revenues			
Athletics Revenue Budgeted	13,407,661	0	13,407,662
Athletic Fees	0	4,203,410	(4,203,410)
Baseball	0	21,894	(21,894)
Basketball	0	46,623	(46,623)
Football	0	4,589,485	(4,589,485)
Soccer	0	1,873	(1,873)
Softball	0	13,925	(13,925)
Volleyball	0	1,625	(1,625)
Concession Revenue	0	32,130	(32,130)
Parking Revenue	0	27,655	(27,655)
Guarantees	0	1,740,064	(1,740,064)
Sponsorships	0	69,954	(69,954)
NCAA Revenue	0	1,060,487	(1,060,487)
Misc Revenue	0	236,980	(236,980)
	<u>13,407,661</u>	<u>12,046,105</u>	<u>1,361,557</u>
Total Operating Revenues	<u>13,407,661</u>	<u>12,046,105</u>	<u>1,361,557</u>
Operating Expenses			
Salaries & Benefits	4,683,339	4,553,747	129,592
Other Personal Services	434,024	422,130	11,894
Contractual Services	8,420,509	440,180	7,980,329
Telecommunication	0	103,273	(103,273)
Freight & Postage	0	40,651	(40,651)
Printing	0	84,529	(84,529)
Repairs & Maintenance	0	72,215	(72,215)
Travel	0	2,098,533	(2,098,533)
Moving Expenses	0	24,663	(24,663)
Rental Expenses	0	409,763	(409,763)
Medical Services	0	15,491	(15,491)
Materials & Supplies	0	815,277	(815,277)
Educational Aids and Scholarships	0	2,725,786	(2,725,786)
Furniture and Equipment < \$1000	0	43,848	(43,848)
Insurance	0	279,005	(279,005)
Game Guarantees	0	678,393	(678,393)
Other Expense	0	287,810	(287,810)
	<u>13,537,872</u>	<u>13,095,294</u>	<u>442,578</u>
Total Operating Expenses	<u>13,537,872</u>	<u>13,095,294</u>	<u>442,578</u>
Income / (Loss) Before Transfers	<u>(130,211)</u>	<u>(1,049,189)</u>	<u>918,979</u>
Transfers In /(Out) and Carryforward			
Transfers In	69,956	1,170,980	(1,101,024)
Transfers Out	0	(121,792)	121,792
	<u>69,956</u>	<u>1,049,189</u>	<u>(979,233)</u>
Total Transfers In / (Out) and Carryforward	<u>69,956</u>	<u>1,049,189</u>	<u>(979,233)</u>
Change in Net Assets	<u>(60,255)</u>	<u>0</u>	<u>(60,254)</u>

Florida Atlantic University
Concessions
Statement of Revenues and Expenses
For the Period Ending June 30, 2009

	EXPENSE BUDGET	REVENUES	EXPENSES	NET	VARIANCE	% BUDGET
BOT Concession	11,000	0	10,297	(10,297)	703	94%
Broward Chamber Music- Concession	5,000	0	4,444	(4,444)	556	89%
Campus Conc-Admissions	30,000	0	29,020	(29,020)	980	97%
Campus Conc-Dev/Alumni	7,500	0	0	0	7,500	0%
Campus Conc-VP Northern Campuses	5,177	0	5,815	(5,815)	(638)	112%
Campus Concession - VP TCC	2,634	170	2,719	(2,549)	(85)	103%
Campus Concession-University Center	2,208	0	0	0	2,208	0%
Community Service	2,500	0	0	0	2,500	0%
Conc Advertising-Other	5,200	0	0	0	5,200	0%
Conc Dean Undergraduate Programs	5,000	0	3,720	(3,720)	1,280	74%
Conc Freshman Acad advising Service	6,500	0	4,355	(4,355)	2,145	67%
Conc Other-Community College Rel.	3,000	0	(3,000)	3,000	6,000	(100%)
Conc Other-Provost & CAO	16,000	0	11,281	(11,281)	4,719	71%
Conc Other-University Advanceme	14,695	0	0	0	14,695	0%
Conc Other-VP Student Affairs	21,000	945	18,460	(17,515)	2,540	88%
Conc Other-Vp Broward	17,766	0	17,766	(17,766)	0	100%
Conc Other-Vp Student Serv-Brow	1,175	750	765	(15)	410	65%
Conc Student-Minority Student A	15,000	0	8,686	(8,686)	6,314	58%
Concession Other-General	386,082	584,171	404,726	179,446	(18,644)	105%
Concession Other-President	10,000	0	32,397	(32,397)	(22,397)	324%
Concession Other-Service Awards	13,200	0	8,129	(8,129)	5,071	62%
Concession- ADHUS	1,334	0	1,632	(1,632)	(298)	122%
Concession- Honors College Housing	1,500	0	1,500	(1,500)	0	100%
Concession- Housing	7,529	0	7,524	(7,524)	5	100%
Concession-Graduation	15,000	0	12,304	(12,304)	2,696	82%
Concession-University Architect	5,000	0	4,797	(4,797)	203	96%
Concession-University Attorney	2,000	0	1,201	(1,201)	799	60%
Concession-VP Finance	12,000	0	6,787	(6,787)	5,213	57%
Government Relations - Concession	2,396	0	2,396	(2,396)	0	100%
Government Relations Concession	11,604	0	0	0	11,604	0%
Graduate Studies Concession	2,000	0	1,832	(1,832)	168	92%
Marching Band - Concession	4,000	0	1,634	(1,634)	2,366	41%
Utility Expansion	5,000	0	0	0	5,000	0%
TOTAL	650,000	586,036	601,186	(15,149)	48,814	92%