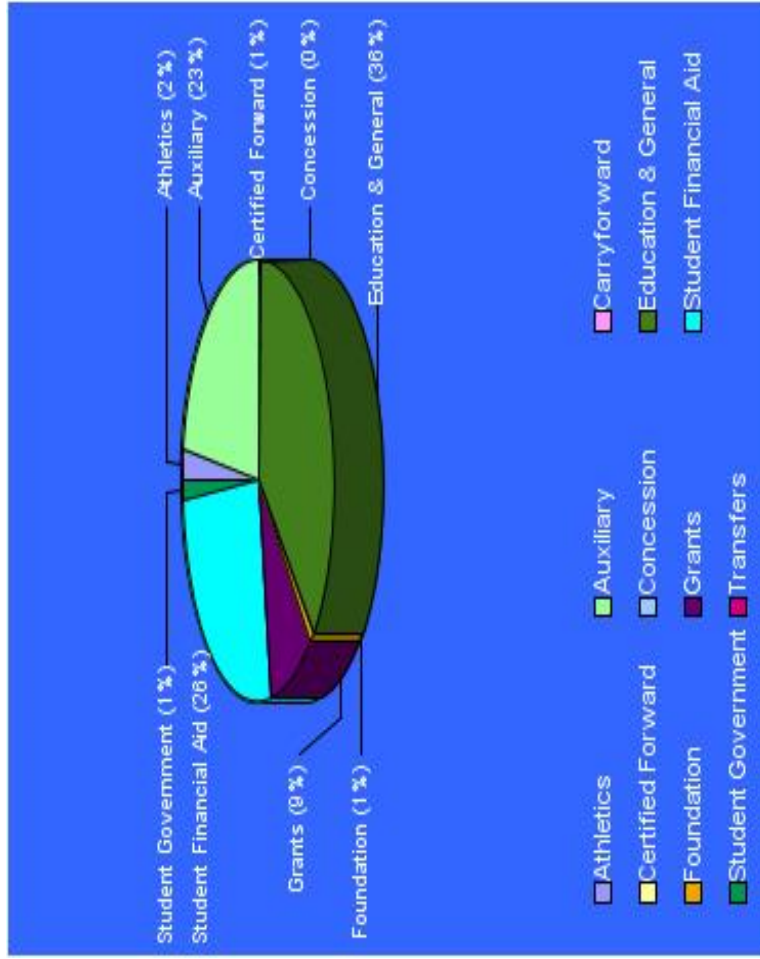


Expenditures by Fund

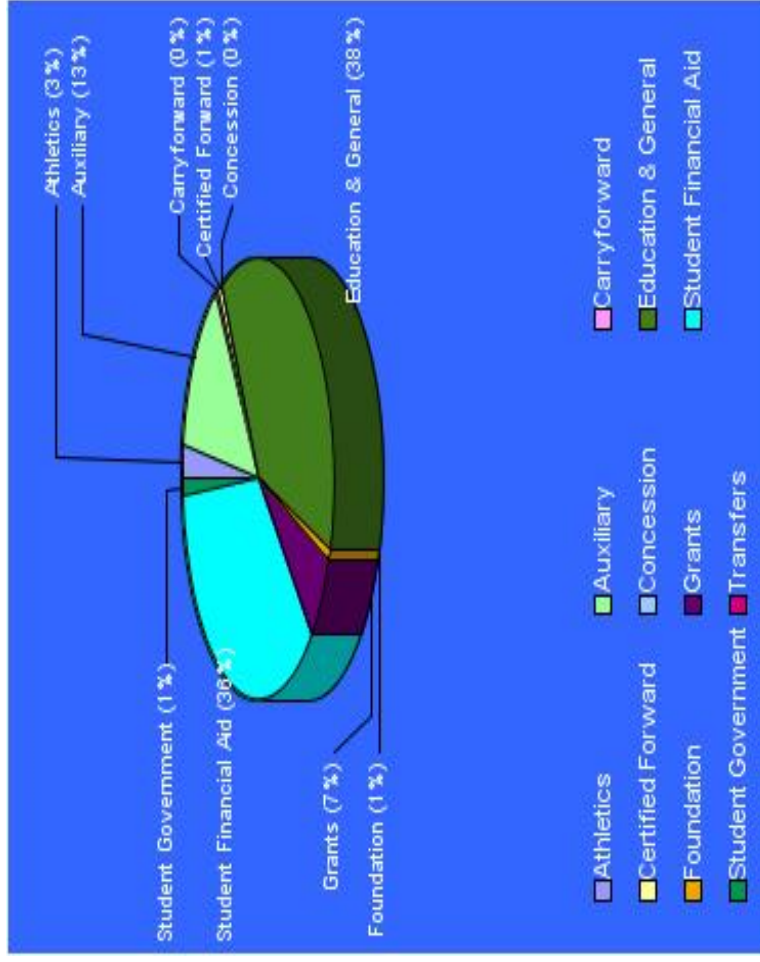
2012 BUDGET
As of March 31, 2012

\$663,441,803



ACTUALS
March 31, 2012

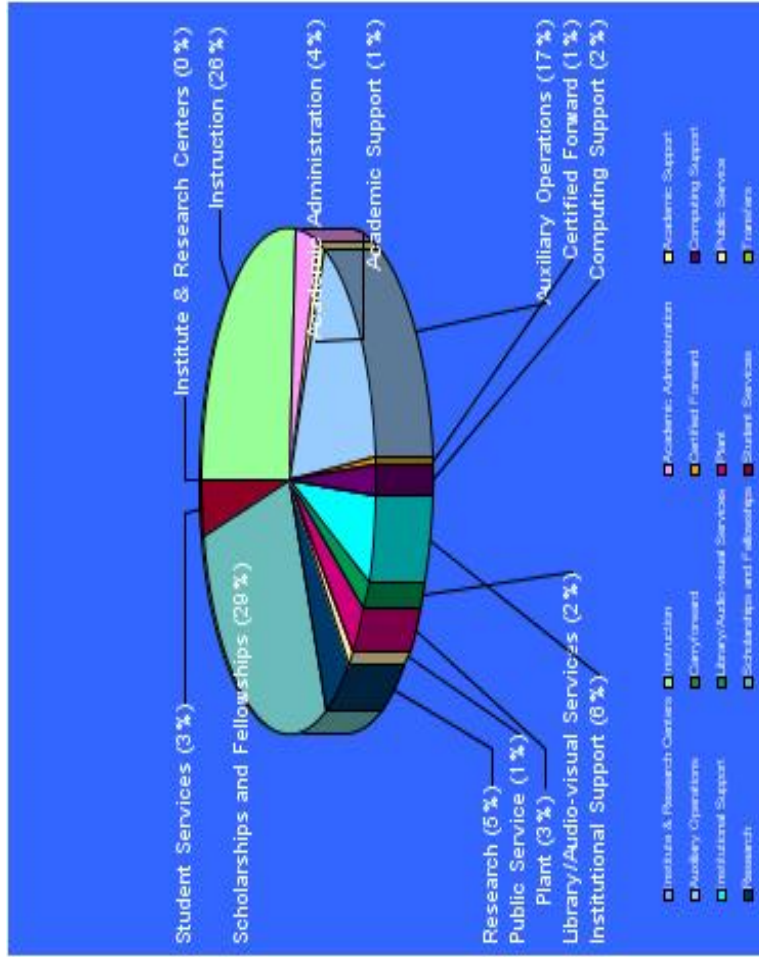
\$478,375,079



Expenditures by Function

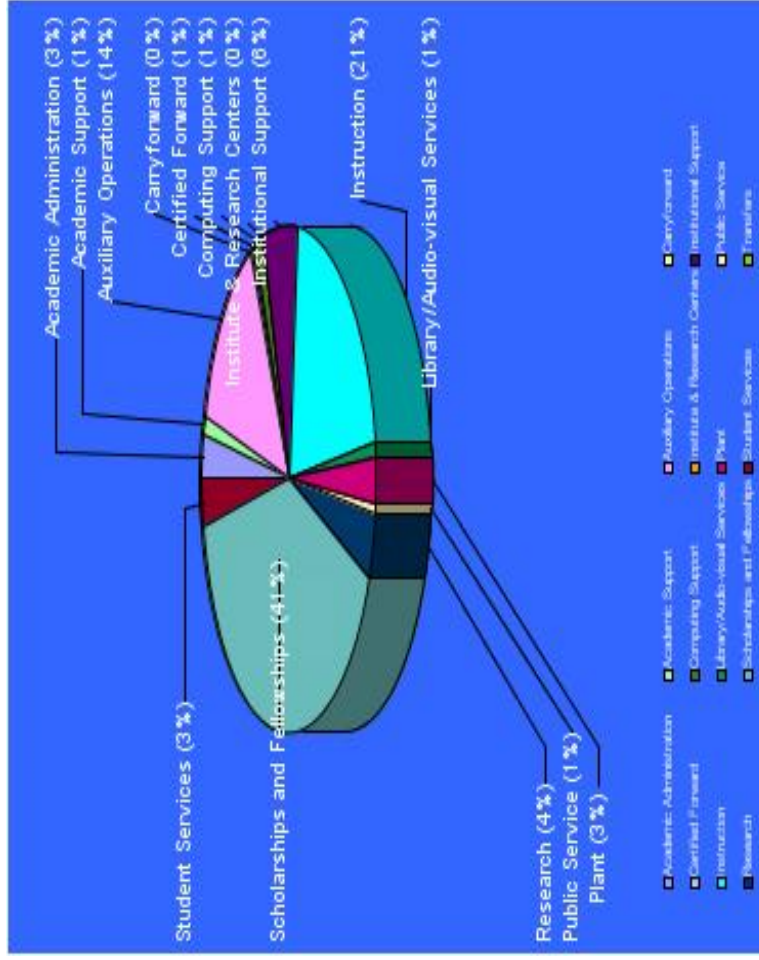
2012 BUDGET
As of March 31, 2012

\$663,441,803



2012 ACTUALS
March 31, 2012

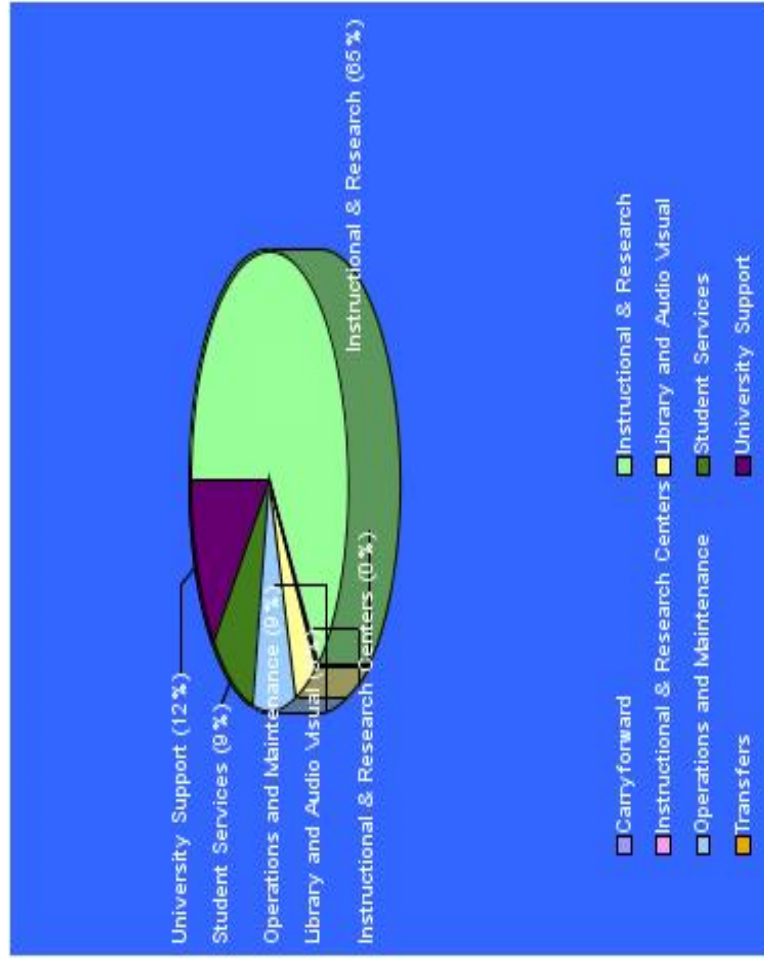
\$478,375,079



Education and General by Component

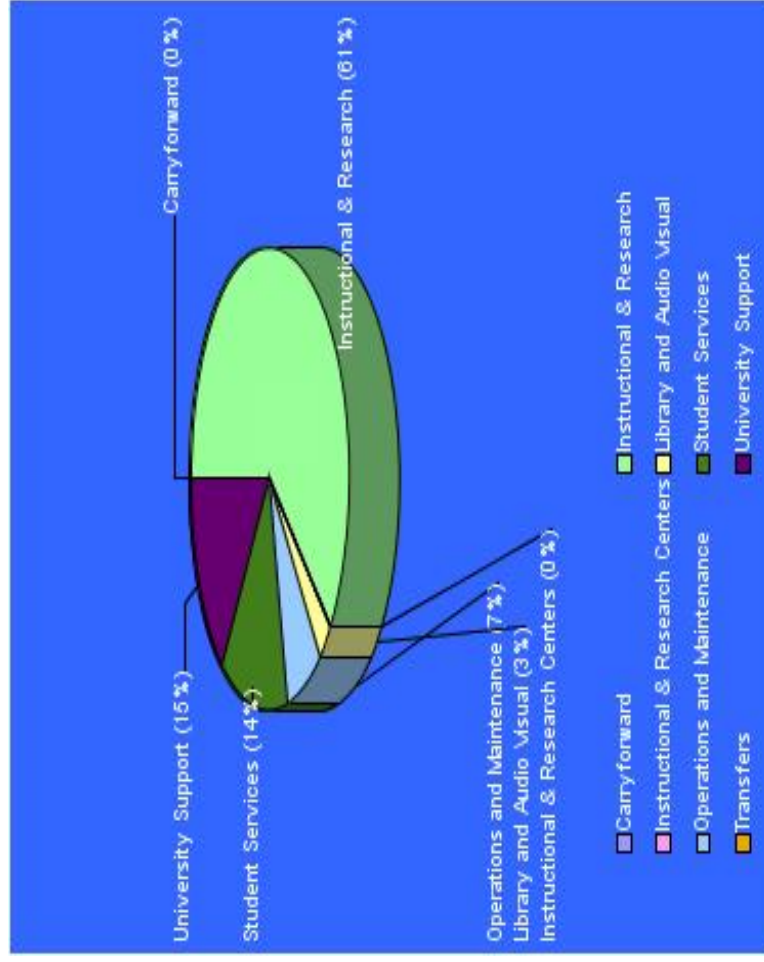
2012 BUDGET
As of March 31, 2012

\$241,532,283



2012 ACTUALS
March 31, 2012

\$182,732,648



FLORIDA ATLANTIC UNIVERSITY
STATEMENT OF NET ASSETS
For the Period Ending MARCH 31, 2012

ASSETS:

CURRENT ASSETS:

CASH AND CASH EQUIVALENTS	
Cash on Hand	15,150
Cash in Bank	9,907,537
	<hr/>
TOTAL CASH AND CASH EQUIVALENTS	9,922,687
INVESTMENTS	
Special Investments w/State Treasury	186,934,349
Adjustment to Fair Market Value	1,837,121
	<hr/>
TOTAL INVESTMENTS	188,771,470
	<hr/>
RECEIVABLES	
Accounts Receivable	20,934,876
Interest & Dividends Receivable	239,027
Contracts and Grants Receivable	4,275,851
Allowance for Uncollectibles	(5,659,459)
	<hr/>
NET RECEIVABLES	19,790,295
DUE FROM OTHER FUNDS	
Due from Primary Govt.	5,239
Due from Component Units	534,036
	<hr/>
TOTAL DUE FROM OTHER FUNDS	539,275
	<hr/>
INVENTORIES	
Goods Purchased for Resale	77,563
	<hr/>
TOTAL INVENTORIES	77,563
	<hr/>
LOANS AND NOTES RECEIVABLE	
Loans and Notes Receivable	823,997
Allowance for Uncollectibles	(71,261)
	<hr/>
NET LOANS and NOTES RECEIVABLE	752,736
	<hr/>
OTHER CURRENT ASSETS	
Deferred Charges and Other Assets	(5,365)
	<hr/>
TOTAL OTHER CURRENT ASSETS	(5,365)
	<hr/>
TOTAL CURRENT ASSETS	219,848,661
	<hr/>

NON-CURRENT ASSETS:

RESTRICTED CASH AND CASH EQUIVALENTS	
Cash with State Board of Administration - Restricted	5,040
TOTAL RESTRICTED CASH AND CASH EQUIVALENTS	5,040
RESTRICTED INVESTMENTS	
Special Investments with State Treasury - Restricted	2,049,642
Adjustment to Fair Market Value	16,911
TOTAL RESTRICTED INVESTMENTS	2,066,553
LOANS AND NOTES RECEIVABLE	
Loans and Notes Receivable	2,833,516
Allowance for Uncollectibles	(168,730)
NET LOANS and NOTES RECEIVABLE	2,664,786
OTHER NON-CURRENT ASSETS	
Deferred Charges and Other Assets	599,440
TOTAL OTHER NON-CURRENT ASSETS	599,440
CAPITAL ASSETS:	
DEPRECIABLE CAPITAL ASSETS	
Buildings	718,629,426
Infrastructure and Other Improvements	76,107,962
Furniture and Equipment	86,934,692
Library Resources	76,552,238
Prop. Under Capital Lease/Leasehold Improvements	42,403,546
Works of Art & Historical Treasures - Depreciable	748,169
Computer Software and Other Capital Assets	3,877,613
Accumulated Depreciation	(311,645,889)
TOTAL DEPRECIABLE CAPITAL ASSETS	693,607,757
NON-DEPRECIABLE CAPITAL ASSETS	
Land	11,203,803
Construction Work in Progress	61,916,701
Works of Art & Historical Treasures - Non-Depreciable	253,714
Assets to be Capitalized	41,987,453
TOTAL NON-DEPRECIABLE CAPITAL ASSETS	115,361,671
TOTAL NON-CURRENT ASSETS	814,305,247
TOTAL ASSETS	1,034,153,908

LIABILITIES:**CURRENT LIABILITIES:****ACCOUNTS PAYABLE AND ACCRUED LIABILITIES**

Accounts Payable	3,357,979
Deposits Payable	2,522,287

TOTAL ACCOUNTS PAYABLE AND ACCRUED LIABILITIES	5,880,266
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DUE TO OTHER FUNDS

Due to Component Units	641,935
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TOTAL DUE TO OTHER FUNDS	641,935
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DEFERRED REVENUES	14,142,083
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LONG-TERM LIABILITIES - CURRENT PORTION

Capital Leases	335,000
Compensated Absences Liability	1,400,613
Capital Improvement Debt Payable - Current	3,304,784

TOTAL LONG-TERM LIABILITIES - CURRENT PORTION	5,040,397
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TOTAL CURRENT LIABILITIES	25,704,681
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NON-CURRENT LIABILITIES:

Capital Leases	9,355,000
Compensated Absences Liability	24,336,579
Other Non-Current Liabilities	1,833,748
Post Employee Health Care Benefits Payable - Noncurrent	13,583,000
Capital Improvement Debt Payable - Noncurrent	78,651,045

TOTAL NON-CURRENT LIABILITIES	127,759,372
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TOTAL LIABILITIES	153,464,053
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NET ASSETS

INVESTED IN CAPITAL ASSETS, NET OF RELATED DEBT:	716,935,494
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RESTRICTED:**EXPENDABLE:**

Debt Service:	0
Loans:	3,075,545
Capital Projects:	(11,821,763)
Other Restricted Net Assets:	12,590,472

UNRESTRICTED:	159,910,107
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TOTAL NET ASSETS:	880,689,855
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FLORIDA ATLANTIC UNIVERSITY
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS
For the Period Ending **MARCH 31, 2012**

	TOTAL UNIVERSITY
OPERATING REVENUES	
Student Tuition & Fees	176,017,621
Net Student Tuition and Fees	176,017,621
Federal Grants and Contracts	18,146,123
State and Local Grants and Contracts	5,257,066
Nongovernmental Grants and Contracts	109,870,135
Sales & Services of Educational Departments	287,290
Sales & Services of Auxiliary Enterprises	4,841,225
Interest on Loans Receivable	73,267
Other Operating Revenue	18,109,752
TOTAL OPERATING REVENUE	332,602,479
OPERATING EXPENSES	
Compensation and Employee Benefits	183,316,688
Services and Supplies	64,476,265
Utilities	9,696,995
Scholarships and Fellowships	197,975,050
Depreciation Expense	21,155,877
TOTAL OPERATING EXPENSES	476,620,875
TOTAL OPERATING INCOME (LOSS)	(144,018,396)
NON-OPERATING REVENUES (EXPENSES)	
State Appropriations	101,493,561
Federal and State Student Financial Aid	60,833,825
Investment Income	1,542,267
Other Non-Operating Revenues	2,998,104
Gain/Loss on Disposal of Capital Assets	(16,463,341)
Interest of Asset-Related Debt	(2,091,450)
Other Non-Operating Expenses	(925,147)
TOTAL NON-OPERATING REVENUES (EXPENSES)	147,387,819
INCOME (LOSS) BEFORE CONTRIBUTIONS AND TRANSFERS	3,369,423
CONTRIBUTIONS AND TRANSFERS	
Capital Appropriations	2,151,582
Capital Grants, Contracts and Donations	21,658,467
Transfers Other	1,097,367
TOTAL CONTRIBUTIONS AND TRANSFERS	24,907,416
CHANGE IN NET ASSETS	28,276,839
Beginning Net Assets	852,413,016
Adjusted Beginning Net Assets	852,413,016
Ending Net Assets	880,689,855

FLORIDA ATLANTIC UNIVERSITY
STATEMENT OF CASH FLOWS
For the Period Ending **MARCH 31, 2012**

CASH FLOWS FROM OPERATING ACTIVITIES

Tuition and Fees	176,017,494
Grants & Contracts	133,938,341
Sale & Services of Educational Departments	287,290
Sales & Services of Auxiliary Enterprises	24,244
Interest on Loans Receivable	73,267
Other Operating Receipts	13,117,271
Payments to Employees	(183,388,541)
Payments to Suppliers for Goods and Services	(78,384,979)
Payments to Students for Scholarships and Fellowship	(197,975,050)
Net Loans Issued to Students	219,935

NET CASH PROVIDED FROM OPERATIONS **(136,070,728)**

CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES

State Appropriations

Education and General	95,427,252
Enhancement Trust Fund	6,066,309
Non-Capital Grants, Contracts and Gifts	368,083
Operating Subsidies and Transfers	1,072,088
Net Change in Funds Held for Others	(596,118)
Other Receipts	63,831,928
Other Expenses	(962,892)

NET CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES **165,206,650**

CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES

Capital Appropriations	2,494,582
Capital Grants & Contracts	21,841,079
Fees for Capital Projects	(519,571)
Capital Subsidies and Transfers	11,998,856
Other Receipts for Capital Projects	537,806
Purchase or Construction of Capital Assets	(60,239,192)
Principal Paid on Capital Debt and Lease	(45,349)
Interest Paid on Asset Related Debt and Lease	(2,091,450)

NET CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES **(26,023,239)**

CASH FLOWS FROM INVESTING ACTIVITIES

Net Change in Investments	(1,708,075)
Investment Income	1,943,535

NET CASH FLOWS FROM INVESTING ACTIVITIES **235,460**

NET CHANGE IN CASH **3,348,143**

CASH - BEGINNING OF THE YEAR 6,579,584

CASH - END OF THE YEAR 9,927,727

Florida Atlantic University
Total Expenditures by Fund
For the Period Ending March 31, 2012

	<u>EXPENSE BUDGET</u>	<u>YTD ACTUALS</u>	<u>VARIANCE</u>	<u>% BUDGET</u>
Athletics	15,707,021	12,203,503	3,503,518	78%
Auxiliary	105,143,543	56,746,190	48,397,353	54%
Certified Forward	4,032,131	3,099,237	932,894	77%
Concession	500,250	266,556	233,694	53%
Education & General	241,532,283	182,730,640	58,801,643	76%
Foundation	5,179,233	3,460,013	1,719,219	67%
Grants	62,340,678	31,444,674	30,896,004	50%
Student Financial Aid	174,483,578	173,626,580	856,998	100%
Student Government	9,672,232	6,051,834	3,620,398	63%
SUBTOTAL	618,590,949	469,629,228	148,961,721	76%
Carryforward	44,850,854	9,400,824	35,450,030	21%
Transfers	0	0	0	0%
TOTAL NON-CAPITAL	663,441,803	479,030,051	184,411,751	72%
CAPITAL EXPENDITURES				
Athletics	0	79,206	(79,206)	0%
Auxiliary	0	2,676,421	(2,676,421)	0%
Carryforward	0	(72,590)	72,590	0%
Certified Forward	1,230,311	997,475	232,836	81%
Concession	0	1,169	(1,169)	0%
Education & General	0	3,098,760	(3,098,760)	0%
Foundation	0	121,184	(121,184)	0%
Grants	(4,897,664)	1,083,322	(5,980,985)	(22%)
Student Financial Aid	0	30	(30)	0%
Student Government	0	47,692	(47,692)	0%
TOTAL CAPITAL	(3,667,352)	8,032,669	(11,700,021)	(219%)
TOTAL EXPENDITURES	659,774,450	487,062,720	172,711,730	74%

Florida Atlantic University
Total Expenditures by Function
For the Period Ending March 31, 2012

	<u>EXPENSE BUDGET</u>	<u>YTD ACTUALS</u>	<u>VARIANCE</u>	<u>% BUDGET</u>
Academic Administration	20,429,710	12,537,285	7,892,424	61%
Academic Support	7,945,645	5,719,210	2,226,435	72%
Auxiliary Operations	111,716,855	65,159,638	46,557,217	58%
Certified Forward	4,032,131	3,099,237	932,894	77%
Computing Support	12,687,912	7,152,012	5,535,900	56%
Institute & Research Centers	589,220	342,469	246,751	58%
Institutional Support	38,615,821	30,393,164	8,222,657	79%
Instruction	140,438,286	96,960,493	43,477,794	69%
Library/Audio-visual Services	11,395,512	5,291,691	6,103,821	46%
Plant	21,950,171	13,228,411	8,721,760	60%
Public Service	8,299,775	3,607,974	4,691,801	43%
Research	29,400,050	17,720,793	11,679,258	60%
Scholarships and Fellowships	189,489,435	194,533,713	(5,044,278)	103%
Student Services	21,600,426	13,883,138	7,717,288	64%
 SUBTOTAL	 618,590,949	 469,629,228	 148,961,721	 76%
 Carryforward	 44,850,854	 8,745,851	 36,105,003	 19%
 TOTAL	 663,441,803	 478,375,079	 185,066,724	 72%

Florida Atlantic University
Total Expenditures by Category
For the Period Ending March 31, 2012

	<u>EXPENSE BUDGET</u>	<u>YTD ACTUALS</u>	<u>VARIANCE</u>	<u>% BUDGET</u>
Education & General				
Salaries and Benefits	147,309,257	122,565,423	24,743,834	83%
Ops	29,333,915	14,700,646	14,633,270	50%
Expenses	109,739,965	52,454,473	57,285,492	48%
Total Education & General	286,383,137	189,720,542	96,662,595	66%
Auxiliary				
Salaries and Benefits	23,296,419	13,958,724	9,337,695	60%
Ops	10,271,770	5,878,028	4,393,742	57%
Expenses	71,575,354	36,909,438	34,665,916	52%
Total Auxiliary	105,143,543	56,746,190	48,397,353	54%
Concession				
Expenses	500,250	266,556	233,694	53%
Total Concession	500,250	266,556	233,694	53%
Student Financial Aid				
Salaries and Benefits	699,531	491,605	207,926	70%
Ops	0	290,349	(290,349)	0%
Expenses	173,784,047	172,844,627	939,420	99%
Total Student Financial Aid	174,483,578	173,626,580	856,998	100%
Student Activity				
Salaries and Benefits	792,751	405,749	387,003	51%
Ops	1,115,511	681,816	433,695	61%
Expenses	7,763,970	4,964,270	2,799,701	64%
Total Student Activity	9,672,232	6,051,834	3,620,398	63%
Grants				
Salaries and Benefits	21,327,374	13,689,624	7,637,751	64%
Ops	6,739,520	3,538,020	3,201,500	52%
Expenses	34,273,784	14,217,030	20,056,754	41%
Total Grants	62,340,678	31,444,674	30,896,004	50%
Athletics				
Salaries and Benefits	4,820,021	3,865,398	954,623	80%
Ops	491,320	370,590	120,730	75%
Expenses	10,395,680	7,967,515	2,428,165	77%
Total Athletics	15,707,021	12,203,503	3,503,518	78%
Foundation				
Salaries and Benefits	2,797,472	2,248,667	548,805	80%
Ops	1,289,150	632,049	657,101	49%
Expenses	1,092,610	579,297	513,313	53%
Total Foundation	5,179,233	3,460,013	1,719,219	67%
Certified Forward				
Expenses	4,032,131	3,099,237	932,894	77%
Total Certified Forward	4,032,131	3,099,237	932,894	77%
Sub Total				
Salaries and Benefits	210,593,732	155,301,234	55,292,498	74%
Ops	44,662,017	25,031,161	19,630,856	56%
Expenses	363,335,200	289,296,833	74,038,367	80%
Sub Total	618,590,949	469,629,228	148,961,721	76%
Transfers	0	0	0	0%
Carryforward	44,850,854	8,745,851	36,105,003	19%
Grand Total	663,441,803	478,375,079	185,066,724	72%

Florida Atlantic University
E & G by Component
For the Period Ending March 31, 2012

	<u>EXPENSE BUDGET</u>	<u>YTD ACTUALS</u>	<u>VARIANCE</u>	<u>% BUDGET</u>
Instructional & Research	156,138,537	111,396,472	44,742,065	71%
Instructional & Research Centers	450,098	304,613	145,485	68%
Library and Audio Visual	11,395,512	5,287,387	6,108,125	46%
Operations and Maintenance	21,925,171	13,221,611	8,703,560	60%
Student Services	21,971,167	25,484,730	(3,513,564)	116%
University Support	29,651,799	27,035,826	2,615,973	91%
 SUBTOTAL	 241,532,283	 182,730,640	 58,801,643	 76%
 Carryforward	 44,850,854	 6,991,910	 37,858,944	 16%
Transfers	0	0	0	0%
 TOTAL	 286,383,137	 189,722,550	 96,660,587	 66%

* Total budget does not include \$1,009,292 of capital certified forward expenditures.

Florida Atlantic University
E & G by Area of Responsibility
For the Period Ending March 31, 2012

	<u>EXPENSE BUDGET</u>	<u>YTD ACTUALS</u>	<u>VARIANCE</u>	<u>% BUDGET</u>
Boca Colleges	102,593,283	76,531,942	26,061,341	75%
E-Learning	349,569	277,163	72,406	79%
General Admin. Services	895,044	2,534,126	(1,639,082)	283%
General Council	1,675,117	1,093,284	581,833	65%
HBOI	9,636,091	7,035,588	2,600,503	73%
President	1,467,302	929,419	537,883	63%
Undergraduate Studies	2,670,003	1,865,146	804,857	70%
Univ Prov/Chief Acad. Office	1,482,793	1,027,455	455,338	69%
Univ. Architech	20,121,521	12,549,225	7,572,296	62%
University Libraries	8,892,650	3,779,580	5,113,070	43%
VP for Broward	36,891,236	31,617,146	5,274,090	86%
VP for Finance	11,098,350	11,986,384	(888,034)	108%
VP for North Palm Beach	14,322,937	9,283,075	5,039,862	65%
VP for Research	310,715	161,905	148,810	52%
VP for Strategic Plan & Info. Tech.	24,657,600	18,902,013	5,755,587	77%
VP for Student Services	2,760,831	1,900,657	860,174	69%
VP for Univ. Advancement	1,707,241	1,256,532	450,709	74%
SUBTOTAL	241,532,283	182,730,640	58,801,643	76%
Carryforward	44,850,854	6,991,910	37,858,944	16%
Transfers	0	0	0	0%
TOTAL	286,383,137	189,722,550	96,660,587	66%

*** Total budget does not include \$1,009,292 of capital certified forward expenditures.**

Florida Atlantic University
E & G - Expenses by Department
For the Period Ending March 31, 2012

	<u>EXPENSE BUDGET</u>	<u>YTD ACTUALS</u>	<u>VARIANCE</u>	<u>% BUDGET</u>
Academic Support-Jupiter	151,094	104,703	46,391	69%
Admissions	2,145,852	1,481,368	664,484	69%
Admissions - Davie	193,244	112,123	81,121	58%
Admissions - Jupiter	62,476	38,512	23,964	62%
Admissions - TC	32,331	3,031	29,300	9%
Admissions - Tower	51,534	36,700	14,834	71%
Assoc. Provost & CIO	12,304,352	8,937,985	3,366,367	73%
Assoc. VP Finance	539,327	269,113	270,214	50%
Broward Downtown VP Office	781,478	514,092	267,386	66%
College of Arts & Letters	650,747	400,832	249,915	62%
College of Arts & Letters - Davie	2,467,675	1,811,629	656,046	73%
College of Arts & Letters - Port St Lucie	68,227	6,551	61,676	10%
College of Business - Davie	4,439,581	3,027,306	1,412,275	68%
College of Business - Tower	956,471	57,335	899,136	6%
College of Education - Boca	9,651,153	7,358,165	2,292,988	76%
College of Education - Davie	3,112,790	2,144,092	968,698	69%
College of Education - Jupiter	1,646,149	1,127,102	519,047	68%
College of Education - TC	1,328,828	671,834	656,994	51%
College of Engineering - Seatech	1,640,619	1,215,948	424,671	74%
College of Engineering - St Lucie	616,484	461,662	154,822	75%
College of Nursing - Davie	287,168	181,311	105,857	63%
College of Nursing - TC	360,895	263,510	97,385	73%
College of Science - Davie	2,544,872	2,027,457	517,415	80%
College of Science - Jupiter	708,260	487,142	221,118	69%
College of Science - Port St Lucie	168,945	117,592	51,353	70%
College-CAUPA - BOCA	3,391,335	2,541,621	849,714	75%
College-CAUPA - Davie	581,129	340,248	240,881	59%
College-CAUPA - Jupiter	962,813	700,404	262,409	73%
College-CAUPA - Tower	4,567,651	3,258,859	1,308,792	71%
Davie Admin General	1,304,434	662,540	641,894	51%
Dean - Medical School	3,455,275	976,365	2,478,910	28%
Dean -Business-Boca Campus	19,062,273	15,004,361	4,057,912	79%
Dean Student Affairs	1,749,325	1,250,709	498,616	71%
Dean-Arts And Letters	20,026,260	15,388,666	4,637,594	77%
Dean-Biomedical Science	6,435,393	6,418,377	17,016	100%
Dean-Engineering Boca	11,586,347	8,047,556	3,538,791	69%
Dean-Nursing	4,836,924	3,473,631	1,363,293	72%
Dean-Science-Boca Campus	20,014,994	15,807,641	4,207,353	79%
E-Learning	349,569	277,163	72,406	79%
Financial Aid	6,413,930	6,112,640	301,290	95%
General Admin Services	895,044	2,534,126	(1,639,082)	283%
Graduate College	5,104,794	10,506,578	(5,401,784)	206%
HBOI	9,636,091	7,035,588	2,600,503	73%
Honors College	4,100,036	2,748,165	1,351,871	67%
Jupiter Campus-Administration	818,395	548,303	270,092	67%
Library - Davie	1,133,206	770,183	363,024	68%
Library - Jupiter	359,600	246,388	113,212	69%
Library - Port St Lucie	270,384	176,741	93,643	65%
Library - Tower	301,099	6,287	294,812	2%
Medical School - Boca	4,133,330	1,515,559	2,617,770	37%
Non-Resident Instr.Tr.Coast	21,727	8,951	12,776	41%
PO & M - Jupiter	49,655	31,749	17,906	64%
PO & M - Davie	2,256,363	1,164,021	1,092,342	52%

Florida Atlantic University
E & G - Expenses by Department
For the Period Ending March 31, 2012

	<u>EXPENSE BUDGET</u>	<u>YTD ACTUALS</u>	<u>VARIANCE</u>	<u>% BUDGET</u>
PO & M - Sea Tech	385,611	261,018	124,593	68%
PO & M - TC	609,028	338,586	270,442	56%
PO & M - Tower	1,509,195	959,149	550,046	64%
Port St. Lucie Campus-Admin.	620,312	336,586	283,726	54%
President	1,467,302	929,419	537,883	63%
Provost And CAO	1,482,793	1,027,455	455,338	69%
Registrar	1,548,937	1,089,660	459,277	70%
Registrar - TC	91,157	64,593	26,564	71%
Registrar - Davie	74,774	59,811	14,963	80%
Registrar - Jupiter	62,751	41,393	21,359	66%
Registrar - Tower	54,191	39,042	15,149	72%
Sr VP Strategic Relations & General Council	1,675,117	1,093,284	581,833	65%
Student Affairs - Davie	963,046	626,601	336,445	65%
Student Affairs - Jupiter	419,910	273,325	146,585	65%
Student Affairs - TC	142,733	85,422	57,311	60%
Student Affairs - Tower	1,000,175	966,378	33,797	97%
Tower-Arts & Letters	1,180,136	868,439	311,697	74%
Undergraduate Studies	2,670,003	1,865,146	804,857	70%
University Libraries	8,892,650	3,779,580	5,113,070	43%
VP Finance	10,559,023	11,717,271	(1,158,248)	111%
VP Student Affairs	1,011,506	649,948	361,559	64%
VP for Strategic Plan & Info. Tech.	2,244,529	1,280,360	964,169	57%
VP-University Advancement	1,707,241	1,256,532	450,709	74%
Vice President - Research	310,715	161,905	148,810	52%
Vice President And Architect	20,121,521	12,549,225	7,572,296	62%
SUBTOTAL	241,532,283	182,730,640	58,801,643	76%
Carryforward	44,850,854	6,991,910	37,858,944	16%
TOTAL	286,383,137	189,722,550	96,660,587	66%

*** Total budget does not include \$1,009,292 of capital certified forward expenditures.**

Florida Atlantic University
Sponsored Research
Statement of Revenues and Expenses
For the Period Ending March 31, 2012

	REVENUE BUDGET	EXPENSE BUDGET	REVENUES	EXPENSES
College Overhead Funds	0	3,310,446	1,079,590	926,165
DOR Operating Accounts YTD	0	4,293,616	166,551	2,496,654
Subtotal Overhead	0	7,604,062	1,246,141	3,422,819
Clearwire Funding	0	1,300,000	1,000,751	842,430
Cost Sharing Accounts	(222,452)	219,677	152,385	159,080
Federal Flow Through	(10,613,263)	15,218,763	7,035,924	6,563,055
Federal Grants	(44,409,524)	33,501,681	11,834,043	10,893,958
Financial Statement Adjustment	13,313,311	4,761,855	(30,081)	0
Foundation Grants	(3,608,549)	5,223,314	1,873,438	1,827,220
HBOI Overhead Funds	0	59,776	61,178	(107,994)
Henderson School	4,900,000	5,445,286	3,441,871	4,014,889
Internal and Travel Awards	0	798,621	754,577	166,745
Overhead Holding	6,650,000	0	1,782,590	(1,338,537)
Private / Other Grants	100,144,983	(17,554,313)	2,695,614	3,448,861
Research Corporation Grants	(441,297)	333,847	8,538	35,183
State Grants	(8,163,208)	5,428,107	1,485,470	1,516,964
Subtotal Other	57,550,000	54,736,616	32,096,299	28,021,854
TOTAL	57,550,000	62,340,678	33,342,440	31,444,674

Florida Atlantic University
Student Financial Aid
Statement of Revenues and Expenses
For the Period Ending March 31, 2012

	<u>NET BUDGET</u>	<u>REVENUES</u>	<u>EXPENSES</u>	<u>NET</u>	<u>VARIANCE</u>	<u>% BUDGET</u>
Administrative Allowance	(18,886)	58,335	485,486	(427,151)	408,265	2,262
Alternative / Private Loans	48,500	4,193,047	4,183,270	9,777	38,723	20
Certifying Veterans & Eligible	900	0	727	(727)	1,627	-81
College Work Study Fund	0	0	14,630	(14,630)	14,630	0
Federal Academic Competitive Grant	1,577	75,617	54,215	21,402	(19,825)	1,357
Federal Smart Grant - Fin Aid Fund	15,515	126,091	91,422	34,669	(19,154)	223
Federal Work Study Program 2010-11	0	71,653	435	71,218	(71,218)	0
Federal Work Study Program 2011-12	0	275,284	275,284	0	0	0
Financial Aid Fee Fund	(782,829)	4,404,822	1,975,863	2,428,959	(3,211,788)	-310
Financial Aid Interest Income	101,808	310,392	279,904	30,488	71,320	30
First Generation Matching Grant Pgm	26,611	680,524	677,937	2,587	24,024	10
Florida Work Experience Program	0	11,487	5,740	5,747	(5,747)	0
Foundation School	77,178	2,170,242	2,286,784	(116,542)	193,720	-151
Grant and Aids-Financial Aid	163,787	1,078,377	1,422,898	(344,521)	508,308	-210
Job Location & Development 2010-11	0	5,864	(14)	5,878	(5,878)	0
Job Location & Development 2011-12	1	34,880	36,608	(1,729)	1,730	-172,879
PELL	543,456	43,025,599	43,129,772	(104,173)	647,629	-19
SEOG	552	378,394	350,461	27,933	(27,381)	5,060
Scholarship Funds Other	(52,211)	1,363,936	1,469,732	(105,796)	53,585	203
Stafford	434,706	100,400,796	100,456,464	(55,668)	490,374	-13
State Programs - Financial Aid Fund	390,663	16,584,590	16,428,962	155,628	235,035	40
TOTAL	951,328	175,249,929	173,626,580	1,623,349	(672,021)	171

Florida Atlantic University
AUXILIARY
Revenues, Expenses and Claim on Cash
For the Period Ending March 31, 2012

	CLAIM ON CASH	EXPENSE BUDGET	REVENUES	EXPENSES	NET	VARIANCE	% BUDGET
Arts and Letters	239,054	202,929	209,374	145,431	63,943	57,498	72%
Athletics	(3,483,752)	2,534,843	1,541,293	2,614,506	(1,073,213)	(79,663)	103%
Biomedical Sci.	625,578	71,359	107,709	56,823	50,886	14,536	80%
Broward Campus	1,357,469	1,198,832	838,936	612,011	226,925	586,821	51%
Business	10,268,283	9,467,919	6,858,098	5,499,077	1,359,021	3,968,842	58%
CAUPA	371,457	482,868	277,356	262,113	15,243	220,755	54%
Center For Environmental Studi!	102,429	110,262	10,903	22,662	(11,759)	87,600	21%
Education	1,730,325	4,374,092	3,104,528	2,774,597	329,931	1,599,495	63%
Engineering	429,505	952,775	243,759	312,699	(68,940)	640,076	33%
Financial Statements Adjustment	(2,401)	0	0	0	0	0	0%
HBOI	1,005,157	9,949,216	508,413	950,666	(442,252)	8,998,550	10%
Honors College	2,721,349	3,237,372	2,489,809	792,680	1,697,130	2,444,692	24%
Housing	4,727,305	10,662,086	13,745,631	1,789,212	11,956,418	8,872,874	17%
Jupiter Campus	511,507	1,779,514	1,369,200	1,214,155	155,045	565,359	68%
Library	669,082	552,650	298,209	225,522	72,688	327,128	41%
Medical School	13,679	208,647	38,430	25,109	13,321	183,538	12%
Nursing	437,221	1,574,306	930,847	877,278	53,569	697,028	56%
Open University	4,090,711	3,360,607	3,712,751	2,225,355	1,487,396	1,135,252	66%
Provost	4,789,819	8,338,212	5,641,339	3,433,152	2,208,188	4,905,060	41%
Science	408,490	864,410	423,679	565,100	(141,420)	299,310	65%
Sr. VP Finance	(51,003,676)	6,479,349	5,948,396	9,063,003	(3,114,608)	(2,583,654)	140%
Strategic Planning	285,122	310,000	293,660	1,840	291,820	308,160	1%
Student Affairs	22,514,683	23,543,810	24,019,522	18,803,395	5,216,127	4,740,415	80%
Traffic & Parking	741,284	6,044,239	6,015,531	3,205,123	2,810,408	2,839,116	53%
Treasure Coast	79,936	10,177	480	2,354	(1,874)	7,823	23%
Undergraduate Studies	2,860,426	3,869,083	2,980,899	2,137,865	843,034	1,731,218	55%
VP & Architect	1,104,162	763,986	516,382	344,498	171,883	419,488	45%
TOTAL	7,594,202	100,943,543	82,125,135	57,956,224	24,168,911	42,987,319	57%

Florida Atlantic University
STUDENT FEE TRUST FUND
Statement of Revenues and Expenses
For the Period Ending March 31, 2012

Operating Revenues

Undergraduate

Fall	38,866,325
Spring	36,264,996
Summer	3,770,214
	<u>78,901,534</u>

Graduate/Thesis

Fall	10,355,888
Spring	10,329,128
Summer	750,941
Medical School - Fees	1,928,000
	<u>23,363,958</u>

Late Payment Fees	405,968
Application Fees - Registration	631,998
Repeat Course Surcharge	635,999
Misc Revenue	573,655
	<u></u>

Total Operating Revenues	<u>81,722,808</u>
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Operating Expenses

Salaries & Benefits	60,000,000
Exemptions	16,854,308
	<u></u>

Total Operating Expenses	<u>76,854,308</u>
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Income / (Loss) Before Transfers	4,868,500
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Transfers In /(Out) and Carryforward

Interest Income	<u>42,207</u>
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Total Transfers In / (Out) and Carryforward	<u>42,207</u>
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Change in Net Assets	<u><u>4,910,708</u></u>
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Florida Atlantic University
Henderson
Statement of Revenues and Expenses
For the Period Ending March 31, 2012

REVENUES

Grants Rev Fed	30,835
Investment Income - Unrestricted	25,803
Misc Revenue-Non Auxiliary	16,436
State Grants	3,368,797

TOTAL REVENUES

3,441,871

EXPENSES

A & P Prorated Benefits Expense	34,910
Administrative & Professional	112,613
Agricultural Supplies	8
Annual Leave Payout	31,514
Bedding And Other Textiles	115
Bonus Payments	39,183
Cellular Telephones	4,013
Common Labor	2,500
Communication Equipment	16,944
Copy Equipment Rental	5,239
Custodial And Janitorial Services	117,135
Data Proc.Equip <\$5,000.00	27,827
Data Processing Equip.<\$5,000	85,352
Default pCard Purchases	461
Educational Equipment < \$5,000	42,329
Educational Supplies	184,374
Electricity	142,179
Electricity-Expense Refund	(2,776)
Equipment < \$5,000	26,742
Examination And Testing Services	1,449
Faculty	1,879,702
Faculty Prorated Benefits Expense	529,347
Fed Grants - Furn/Equip NonCap	795
Food Products	468
Freight	1,184
Fuel & Oil	6
Furniture & Equipment < \$5,000	16,628
General Insurance	3,321
Graduate Teaching Assistant	9,765
In State Travel	324
In State-Common Carrier	734
In State-Registration	2,922
Indep.Contract-Not Classified	50,053
Information Technology Supplies	3,323
Janitorial & Household Supplies	2,423
Manual Check Charges	25
Medical Supplies	1,638
Membership Dues	7,386
Misc. Telecommunication Charges	2,586

Natural Gas	11,236
OPS -Other	138,601
Office Equipment-Non Consumable	895
Office Supplies-Consumable	52,312
Office Supplies-Non-Consumable	4
Other Current Charges-Other	1,668
Other Equipment Rental	147
Other Insurance	3,321
Other Material And Supplies	48,286
Out of State-Registration	(995)
Overload-OPS	33,445
Owl Card Fees For HS Students	30
Parts And Fittings	266
Postage	3,174
Printing And Reproduction	2,677
Promotional Items	375
Rental From Non-Govtl Entities	500
Repairs And Maintenance-Commodities	33,818
Repairs And Maintenance-Services	31,869
Sick Leave Payout	252
Social Security-OPS	4,073
Software License	25,126
Student Assistant	4,531
Subscriptions	3,017
Temporary Employment Services	2,320
Toll Call Telegram	3
Transp. Access Fees For HS Students	27,611
U S P S	136,463
USPS Prorated Benefits Expense	53,521
Unemployment Compensation Benefits	4,959
Water And Sewerage	3,853
Wide Area Telecom Service	2,791
TOTAL EXPENSES	4,014,889
NET REVENUES/(EXPENSES)	(573,018)

Florida Atlantic University
STUDENT GOVERNMENT
Statement of Revenues and Expenses
For the Period Ending March 31, 2012

Operating Revenues

A & S Fees	7,241,753
Misc Revenue	44,282
	<hr/>
Total Operating Revenues	7,286,035
	<hr/>

Operating Expenses

Salaries & Benefits	405,749
Other Personal Services	681,816
Contractual Services	718,026
Telecommunication	43,427
Freight & Postage	139
Printing	34,371
Repairs & Maintenance	58,682
Travel	191,665
Utilities	48,608
Rental Expenses	93,595
Materials & Supplies	367,678
Educational Aids and Scholarships	8,569
Furniture and Equipment	62,086
Insurance	4,542
Other Expense	241,309
	<hr/>
Total Operating Expenses	3,200,536
	<hr/>

Income / (Loss) Before Transfers	4,085,499
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Transfers In /(Out)

Interest Income	57,051
Transfers In	222,850
Transfers Out	(3,086,389)
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Total Transfers In / (Out)	(2,806,489)
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Change in Net Assets	1,279,010
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Florida Atlantic University
ATHLETICS FUND
Statement of Revenues and Expenses
For the Period Ending March 31, 2012

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
Operating Revenues			
Athletic Revenue Budgeted	11,858,855	0	11,858,855
Athletic Fees	0	9,953,203	(9,953,203)
Baseball	0	18,448	(18,448)
Basketball	0	111,280	(111,280)
Football	0	208,648	(208,648)
Soccer	0	1,680	(1,680)
Softball	0	11,990	(11,990)
Volleyball	0	1,100	(1,100)
Concession Revenue	0	3,275	(3,275)
Parking Revenue	0	9,286	(9,286)
Guarantees	0	978,000	(978,000)
Sponsorship	0	197,336	(197,336)
NCAA Revenue	0	49,088	(49,088)
Miscellaneous Revenue	0	755,545	(755,545)
Transfer to Trustee Bank	0	(524,716)	524,716
Rental Revenue	0	65,217	(65,217)
	<u>11,858,855</u>	<u>11,839,378</u>	<u>19,477</u>
Operating Expenses			
Salaries & Benefits	4,820,021	3,865,398	954,623
Other Personal Services	491,320	370,590	120,730
Contractual Services	9,071,870	263,725	8,808,145
Telecommunication	0	65,173	(65,173)
Freight & Postage	0	12,831	(12,831)
Printing	0	47,157	(47,157)
Repairs & Maintenance	0	289,836	(289,836)
Travel	0	1,730,844	(1,730,844)
Utilities	0	33,699	(33,699)
Moving Expenses	0	9,540	(9,540)
Medical Services	0	27,798	(27,798)
Materials & Supplies	0	693,541	(693,541)
Educational Aids & Scholarships	0	3,133,143	(3,133,143)
Furniture & Equipment	0	77,061	(77,061)
Insurance	0	383,910	(383,910)
Game Guarantees	0	668,818	(668,818)
Other Expense	0	352,769	(352,769)
	<u>14,383,211</u>	<u>12,025,833</u>	<u>2,357,378</u>
Total Operating Expenses	<u>14,383,211</u>	<u>12,025,833</u>	<u>2,357,378</u>
Income / (Loss) Before Transfers	(2,524,356)	(186,455)	(2,337,901)
Transfers In /(Out) and Carryforward			
Transfers In	3,848,166	90,000	3,758,166
Transfers Out	1,323,810	0	1,323,810
	<u>5,171,976</u>	<u>90,000</u>	<u>5,081,976</u>
Total Transfers In / (Out) and Carryforward	<u>5,171,976</u>	<u>90,000</u>	<u>5,081,976</u>
Change in Net Assets	<u>2,647,620</u>	<u>(96,455)</u>	<u>2,744,075</u>

Florida Atlantic University
Concessions
Statement of Revenues and Expenses
For the Period Ending March 31, 2012

	EXPENSE BUDGET	REVENUES	EXPENSES	NET	VARIANCE	% BUDGET
BOT Concession	42,000	0	7,174	(7,174)	34,826	17%
Baldwin House Events	15,000	15,000	249	14,751	14,751	2%
Broward Chamber Music- Concessio!	5,000	0	1,309	(1,309)	3,691	26%
Campus Conc-Dev/Alumni	505	0	505	(505)	0	100%
Campus Concession - VP TCC	0	50	0	50	0	0%
Campus Concession-University Cent!	1,000	0	0	0	1,000	0%
Campus Concession-VP Treasure C!	3,500	0	3,628	(3,628)	(128)	104%
Campus Concessions-Admissions	30,000	0	9,820	(9,820)	20,180	33%
Campus Concessions-VP Broward	16,000	0	8,388	(8,388)	7,612	52%
Community Service	2,000	0	0	0	2,000	0%
Conc Dean Undergraduate Programs	22,000	0	10,635	(10,635)	11,365	48%
Conc Other-Provost & CAO	36,000	0	22,209	(22,209)	13,791	62%
Conc Other-VP Student Affairs	26,000	0	12,713	(12,713)	13,287	49%
Concession Marketing & Creative S!	3,000	0	752	(752)	2,248	25%
Concession Other-General	150,000	248,665	105,000	143,665	45,000	70%
Concession Other-President	60,000	0	43,070	(43,070)	16,930	72%
Concession Other-Service Awards	13,000	0	6,538	(6,538)	6,462	50%
Concession- ADHUS	1,000	0	529	(529)	471	53%
Concession- Honors College Housing	2,000	0	0	0	2,000	0%
Concession- Housing	7,000	0	6,319	(6,319)	681	90%
Concession-Graduation	15,000	0	5,527	(5,527)	9,473	37%
Concession-University Architect	3,000	0	1,313	(1,313)	1,687	44%
Concession-University Attorney	3,000	0	472	(472)	2,528	16%
Concession-VP Finance	11,745	0	8,395	(8,395)	3,350	71%
Concession-VP Northern Campus	5,000	0	3,018	(3,018)	1,982	60%
Concession-VP Strategic Planning	13,500	0	3,555	(3,555)	9,945	26%
Concession-VP Student Serv Browar!	1,000	0	790	(790)	210	79%
Government Relations Concession	5,000	0	1,032	(1,032)	3,968	21%
Graduate Studies Concession	5,000	0	2,475	(2,475)	2,525	49%
Marching Band - Concession	3,000	0	1,142	(1,142)	1,858	38%
TOTAL	500,250	263,715	266,556	(2,842)	233,694	53%