



**Financial Statements**  
**September 31, 2010**



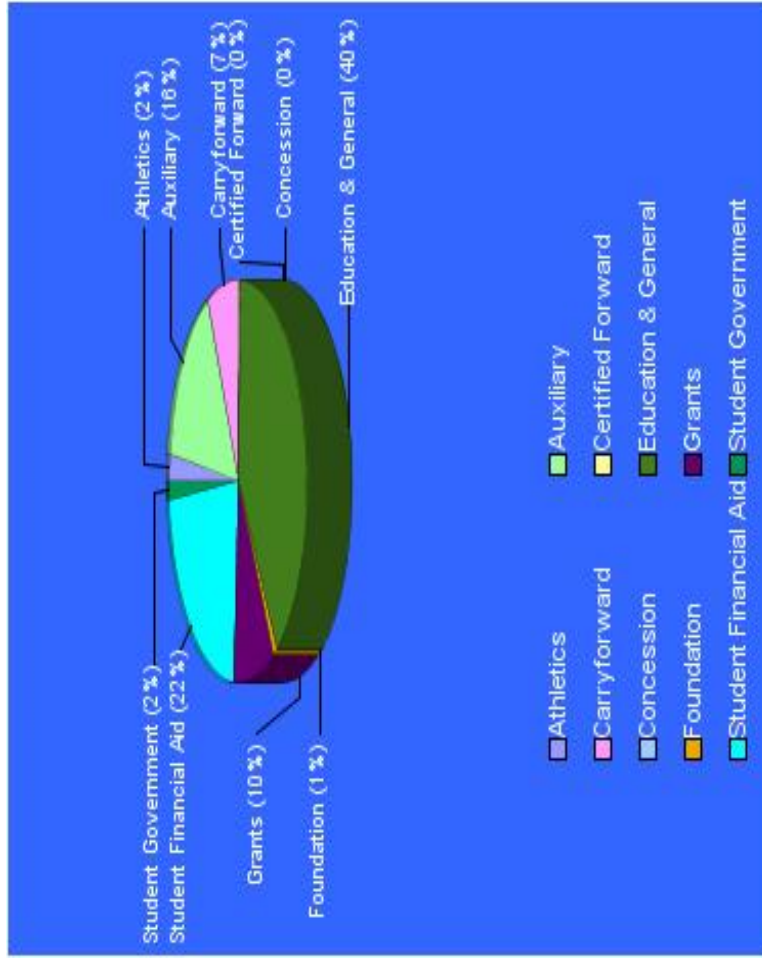
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# Expenditures by Fund

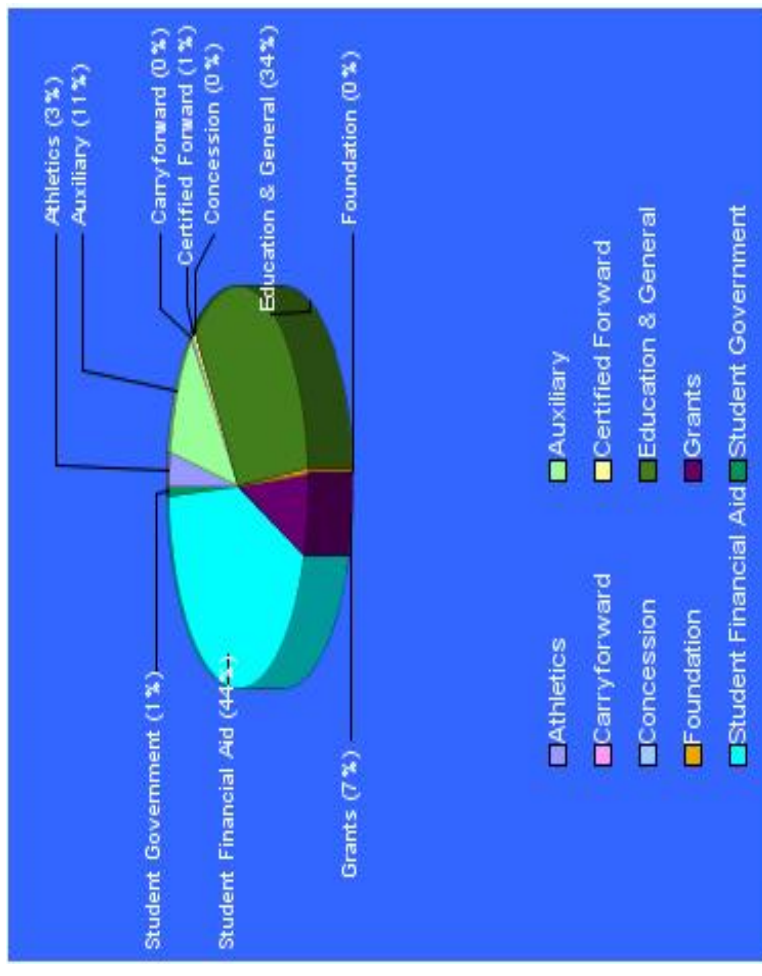
2011 BUDGET  
As of September 30, 2010

\$651,463,800



ACTUALS  
September 30, 2010

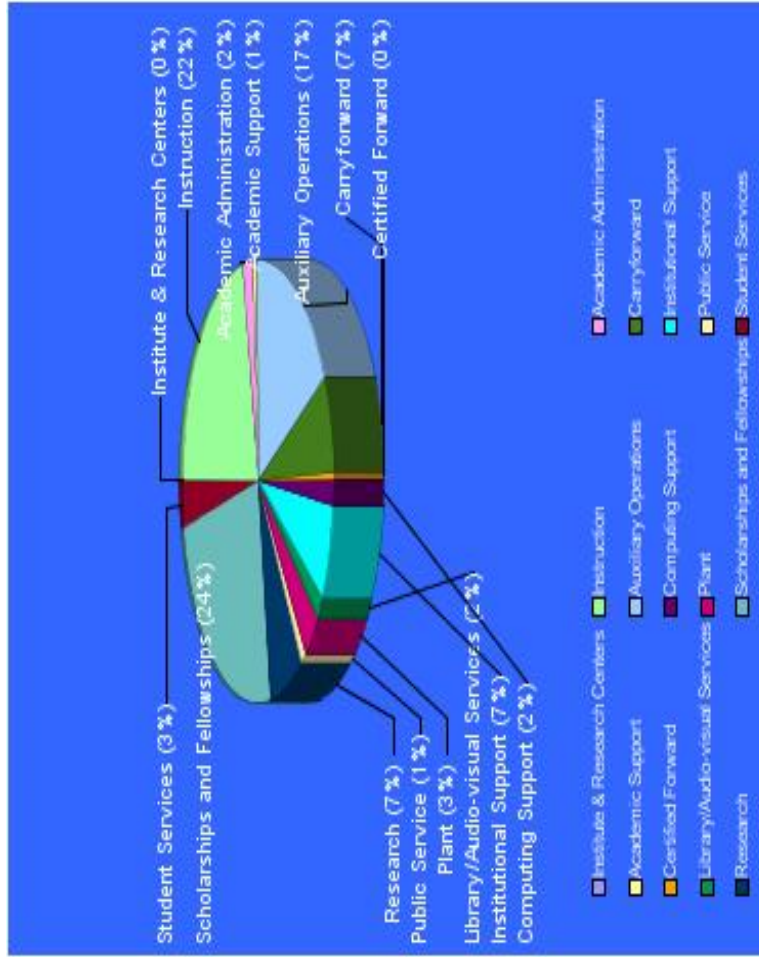
\$163,229,221



# Expenditures by Function

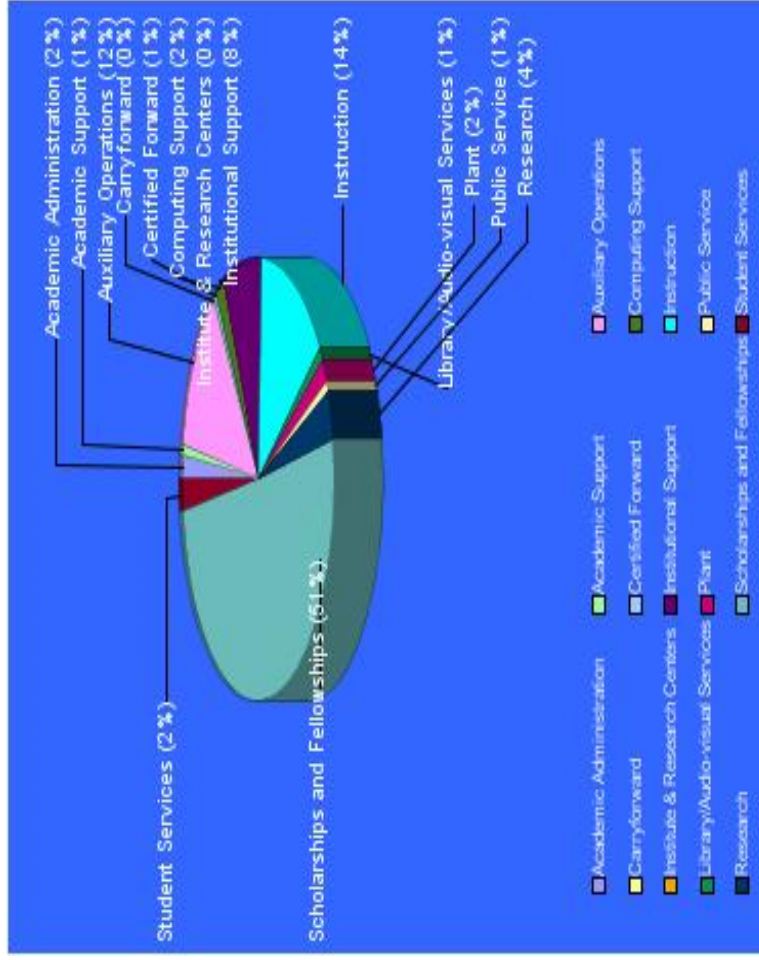
2011 BUDGET  
As of September 30, 2010

\$651,463,800



2011 ACTUALS  
September 30, 2010

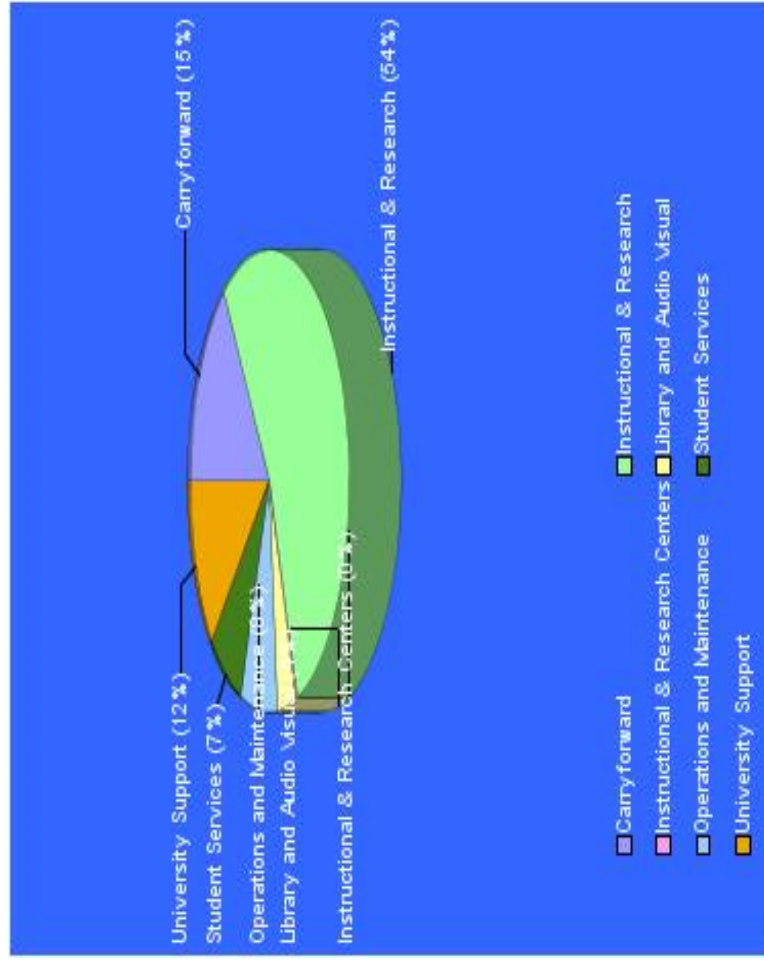
\$163,229,221



# Education and General by Component

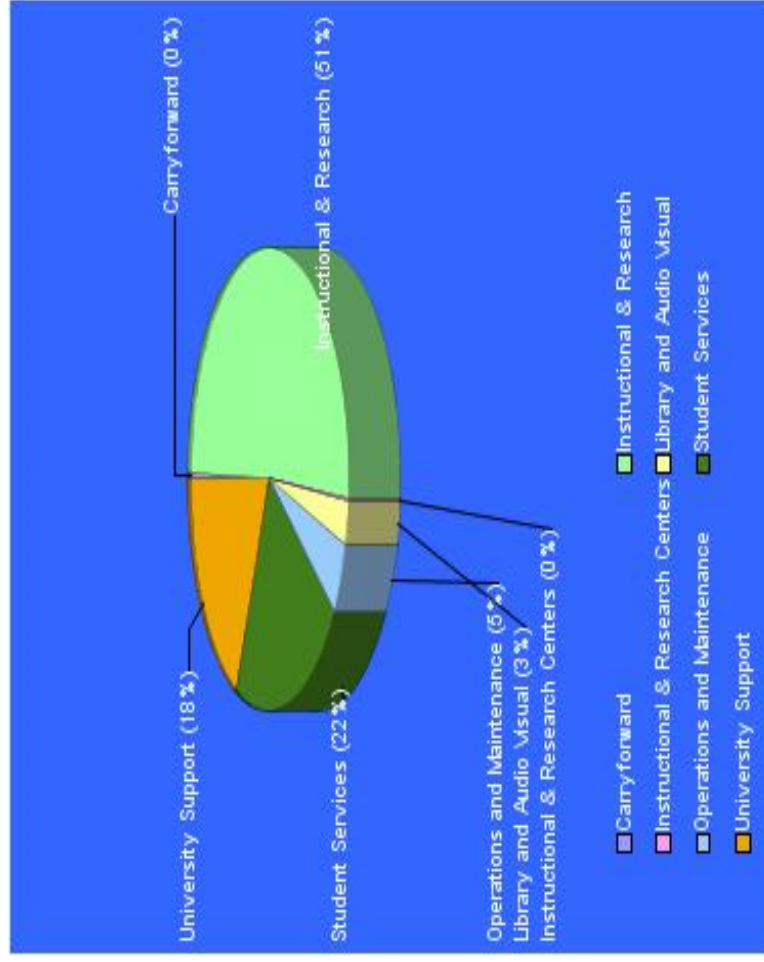
2011 BUDGET  
As of September 30, 2010

\$303,898,104



2011 ACTUALS  
September 30, 2010

\$56,285,710



**FLORIDA ATLANTIC UNIVERSITY**  
**STATEMENT OF NET ASSETS**  
**For the Period Ending SEPTEMBER 30, 2010**

ASSETS:

CURRENT ASSETS:

CASH AND CASH EQUIVALENTS	
Cash on Hand	12,650
Cash in Bank	13,731,399
	<hr/>
TOTAL CASH AND CASH EQUIVALENTS	13,744,049
INVESTMENTS	
Special Investments w/State Treasury	208,696,129
Adjustment to Fair Market Value	2,119,248
	<hr/>
TOTAL INVESTMENTS	210,815,377
	<hr/>
RECEIVABLES	
Accounts Receivable	16,586,142
Interest & Dividends Receivable	209,448
Contracts and Grants Receivable	4,508,135
Allowance for Uncollectibles	(5,656,646)
	<hr/>
NET RECEIVABLES	15,647,079
DUE FROM OTHER FUNDS	
Due from Primary Govt.	63,235,559
Due from Component Units	97,576
	<hr/>
TOTAL DUE FROM OTHER FUNDS	63,333,135
	<hr/>
INVENTORIES	
Goods Purchased for Resale	68,304
	<hr/>
TOTAL INVENTORIES	68,304
	<hr/>
LOANS AND NOTES RECEIVABLE	
Loans and Notes Receivable	814,288
Allowance for Uncollectibles	(92,249)
	<hr/>
NET LOANS and NOTES RECEIVABLE	722,039
	<hr/>
OTHER CURRENT ASSETS	
Deferred Charges and Other Assets	3,210
	<hr/>
TOTAL OTHER CURRENT ASSETS	3,210
	<hr/>
TOTAL CURRENT ASSETS	304,333,193
	<hr/>

NON-CURRENT ASSETS:

RESTRICTED CASH AND CASH EQUIVALENTS	
Cash with State Board of Administration - Restricted	4,752
	<hr/>
TOTAL RESTRICTED CASH AND CASH EQUIVALENTS	4,752
	<hr/>
RESTRICTED INVESTMENTS	
Special Investments with State Treasury - Restricted	891,541
Adjustment to Fair Market Value	18,455
	<hr/>
TOTAL RESTRICTED INVESTMENTS	909,996
	<hr/>
LOANS AND NOTES RECEIVABLE	
Loans and Notes Receivable	3,005,660
Allowance for Uncollectibles	(195,646)
	<hr/>
NET LOANS and NOTES RECEIVABLE	2,810,014
	<hr/>
A130 OTHER NON-CURRENT ASSETS	
Deferred Charges and Other Assets	627,293
	<hr/>
TOTAL OTHER NON-CURRENT ASSETS	627,293
	<hr/>
CAPITAL ASSETS:	
DEPRECIABLE CAPITAL ASSETS	
Buildings	612,563,603
Infrastructure and Other Improvements	72,184,576
Furniture and Equipment	130,531,127
Library Resources	73,533,854
Prop. Under Capital Lease/Leasehold Improvements	33,986,568
Works of Art & Historical Treasures - Depreciable	838,609
Computer Software and Other Capital Assets	4,442,938
Accumulated Depreciation	(304,831,139)
	<hr/>
TOTAL DEPRECIABLE CAPITAL ASSETS	623,250,136
	<hr/>
NON-DEPRECIABLE CAPITAL ASSETS	
Land	11,203,803
Construction Work in Progress	79,737,543
Works of Art & Historical Treasures - Non-Depreciable	168,280
Assets to be Capitalized	18,206,354
	<hr/>
TOTAL NON-DEPRECIABLE CAPITAL ASSETS	109,315,980
	<hr/>
TOTAL NON-CURRENT ASSETS	736,918,171
	<hr/>
TOTAL ASSETS	1,041,251,364
	<hr/>

**LIABILITIES:****CURRENT LIABILITIES:****ACCOUNTS PAYABLE AND ACCRUED LIABILITIES**

Accounts Payable	3,071,337
Construction Contracts Payable	3,841,400
Accrued Salaries and Wages	6,697,265
Deposits Payable	5,647,779

<b>TOTAL ACCOUNTS PAYABLE AND ACCRUED LIABILITIES</b>	<b>19,257,781</b>
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**DUE TO OTHER FUNDS**

Due to Component Units	678,803
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<b>TOTAL DUE TO OTHER FUNDS</b>	<b>678,803</b>
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<b>DEFERRED REVENUES</b>	<b>15,451,637</b>
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**LONG-TERM LIABILITIES - CURRENT PORTION**

Capital Leases	336,137
Compensated Absences Liability	1,523,289
Capital Improvement Debt Payable - Current	3,179,784

<b>TOTAL LONG-TERM LIABILITIES - CURRENT PORTION</b>	<b>5,039,210</b>
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<b>TOTAL CURRENT LIABILITIES</b>	<b>40,427,431</b>
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**NON-CURRENT LIABILITIES:**

Capital Leases	9,714,927
Compensated Absences Liability	22,382,992
Federal Capital Contribution Liability	1,833,748
Post Employee Health Care Benefits Payable - Noncurrent	9,086,000
Capital Improvement Debt Payable - Noncurrent	81,955,829

<b>TOTAL NON-CURRENT LIABILITIES</b>	<b>124,973,496</b>
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<b>TOTAL LIABILITIES</b>	<b>165,400,927</b>
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**NET ASSETS**

<b>INVESTED IN CAPITAL ASSETS, NET OF RELATED DEBT:</b>	<b>637,731,352</b>
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**RESTRICTED:****EXPENDABLE:**

Debt Service:	0
Loans:	2,884,140
Capital Projects:	59,468,737
Other Restricted Net Assets:	13,519,258

<b>UNRESTRICTED:</b>	<b>162,246,950</b>
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<b>TOTAL NET ASSETS:</b>	<b>875,850,437</b>
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**FLORIDA ATLANTIC UNIVERSITY**  
**STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS**  
**For the Period Ending SEPTEMBER 30, 2010**

	<b>TOTAL UNIVERSITY</b>
<b>OPERATING REVENUES</b>	
Student Tuition & Fees	71,687,974
<b>Net Student Tuition and Fees</b>	<b>71,687,974</b>
Federal Grants and Contracts	5,508,823
State and Local Grants and Contracts	1,849,671
Nongovernmental Grants and Contracts	41,075,557
Sales & Services of Educational Departments	101,588
Sales & Services of Auxiliary Enterprises	9,300,339
Interest on Loans Receivable	30,169
Other Operating Revenue	3,616,299
<b>TOTAL OPERATING REVENUE</b>	<b>133,170,420</b>
<b>OPERATING EXPENSES</b>	
Compensation and Employee Benefits	48,045,018
Services and Supplies	19,819,350
Utilities	2,624,029
Scholarships and Fellowships	82,714,840
<b>TOTAL OPERATING EXPENSES</b>	<b>153,203,237</b>
<b>TOTAL OPERATING INCOME (LOSS)</b>	<b>(20,032,817)</b>
<b>NON-OPERATING REVENUES (EXPENSES)</b>	
State Appropriations	37,330,792
Federal and State Student Financial Aid	29,542,732
Investment Income	922,611
Other Non-Operating Revenues	1,406,944
Gain/Loss on Disposal of Capital Assets	(95,250)
Interest of Asset-Related Debt	(328,768)
<b>TOTAL NON-OPERATING REVENUES (EXPENSES)</b>	<b>68,779,061</b>
<b>INCOME (LOSS) BEFORE CONTRIBUTIONS AND TRANSFERS</b>	<b>48,746,244</b>
<b>CONTRIBUTIONS AND TRANSFERS</b>	
Capital Appropriations	24,497,078
Capital Grants, Contracts and Donations	(377,744)
Transfers Other	3,631
<b>TOTAL CONTRIBUTIONS AND TRANSFERS</b>	<b>24,122,965</b>
<b>CHANGE IN NET ASSETS</b>	<b>72,869,209</b>
Beginning Net Assets	802,981,228
Adjusted Beginning Net Assets	802,981,228
Ending Net Assets	875,850,437

**FLORIDA ATLANTIC UNIVERSITY**  
**STATEMENT OF CASH FLOWS**  
For the Period Ending **SEPTEMBER 30, 2010**

**CASH FLOWS FROM OPERATING ACTIVITIES**

Tuition and Fees	71,685,134
Grants & Contracts	49,997,019
Sale & Services of Educational Departments	101,588
Sales & Services of Auxiliary Enterprises	8,704,167
Interest on Loans Receivable	30,169
Other Operating Receipts	(3,270,205)
Payments to Employees	(48,045,018)
Payments to Suppliers for Goods and Services	(26,990,627)
Payments to Students for Scholarships and Fellowship	(82,714,840)
Net Loans Issued to Students	(39,463)

**NET CASH PROVIDED FROM OPERATIONS** **(30,542,076)**

**CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES**

**State Appropriations**

Education and General	36,881,940
State Appropriations - OTHER	448,852
Non-Capital Grants, Contracts and Gifts	1,706,054
Operating Subsidies and Transfers	2,598,499
Net Change in Funds Held for Others	568,852
Other Receipts	30,949,676

**NET CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES** **73,153,873**

**CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES**

Capital Appropriations	24,497,050
Capital Grants & Contracts	28
Fees for Capital Projects	(377,744)
Capital Subsidies and Transfers	36,121
Other Receipts for Capital Projects	422,067
Purchase or Construction of Capital Assets	(34,348,150)
Principal Paid on Capital Debt and Lease	(51,261)
Interest Paid on Asset Related Debt and Lease	(277,507)

**NET CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES** **(10,099,396)**

**CASH FLOWS FROM INVESTING ACTIVITIES**

Net Change in Investments	(25,302,925)
Investment Income	1,355,784

**NET CASH FLOWS FROM INVESTING ACTIVITIES** **(23,947,141)**

**NET CHANGE IN CASH** **8,565,260**

CASH - BEGINNING OF THE YEAR 5,183,541

CASH - END OF THE YEAR 13,748,801

**Florida Atlantic University**  
**Total Expenditures by Fund**  
**For the Period Ending September 30, 2010**

	<u>EXPENSE BUDGET</u>	<u>YTD ACTUALS</u>	<u>VARIANCE</u>	<u>% BUDGET</u>
Athletics	14,011,516	4,439,486	9,572,030	32%
Auxiliary	106,155,850	17,341,536	88,814,314	16%
Certified Forward	2,897,702	1,177,952	1,719,750	41%
Concession	500,250	49,818	450,432	10%
Education & General	257,493,247	56,030,432	201,462,815	22%
Foundation	5,879,092	642,900	5,236,192	11%
Grants	62,541,674	10,612,296	51,929,378	17%
Student Financial Aid	145,644,180	71,423,291	74,220,889	49%
Student Government	9,935,432	1,256,232	8,679,200	13%
<b>SUBTOTAL</b>	<b>605,058,942</b>	<b>162,973,943</b>	<b>442,085,000</b>	<b>27%</b>
Carryforward	46,404,857	255,278	46,149,579	1%
<b>TOTAL NON-CAPITAL</b>	<b>651,463,800</b>	<b>163,229,221</b>	<b>488,234,579</b>	<b>25%</b>
<b>CAPITAL EXPENDITURES</b>				
Athletics	0	15,126	(15,126)	0%
Auxiliary	0	1,507,666	(1,507,666)	0%
Carryforward	0	154,892	(154,892)	0%
Certified Forward	1,055,342	339,416	715,926	32%
Education & General	0	1,217,696	(1,217,696)	0%
Foundation	0	5,000	(5,000)	0%
Grants	(4,655,960)	500,804	(5,156,764)	(11%)
Student Government	0	70,449	(70,449)	0%
<b>TOTAL CAPITAL</b>	<b>(3,600,618)</b>	<b>3,811,048</b>	<b>(7,411,666)</b>	<b>(106%)</b>
<b>TOTAL EXPENDITURES</b>	<b>647,863,182</b>	<b>167,040,269</b>	<b>480,822,913</b>	<b>26%</b>

**Florida Atlantic University**  
**Total Expenditures by Function**  
**For the Period Ending September 30, 2010**

	<u>EXPENSE BUDGET</u>	<u>YTD ACTUALS</u>	<u>VARIANCE</u>	<u>% BUDGET</u>
Academic Administration	13,286,161	2,826,572	10,459,588	21%
Academic Support	6,797,422	1,310,943	5,486,479	19%
Auxiliary Operations	113,300,041	20,222,429	93,077,612	18%
Certified Forward	2,897,702	1,177,952	1,719,750	41%
Computing Support	12,461,370	2,602,961	9,858,409	21%
Institute & Research Centers	776,257	107,290	668,967	14%
Institutional Support	46,712,300	13,534,123	33,178,177	29%
Instruction	141,283,582	23,110,014	118,173,567	16%
Library/Audio-visual Services	11,842,650	1,694,702	10,147,948	14%
Plant	22,794,297	2,923,783	19,870,514	13%
Public Service	7,390,540	1,270,102	6,120,438	17%
Research	45,814,595	5,769,598	40,044,997	13%
Scholarships and Fellowships	157,829,687	82,654,335	75,175,352	52%
Student Services	21,872,339	3,769,138	18,103,201	17%
 SUBTOTAL	 605,058,942	 162,973,943	 442,085,000	 27%
 Carryforward	 46,404,857	 255,278	 46,149,579	 1%
 TOTAL	 651,463,800	 163,229,221	 488,234,579	 25%

**Florida Atlantic University**  
**Total Expenditures by Category**  
**For the Period Ending September 30, 2010**

	<u>EXPENSE BUDGET</u>	<u>YTD ACTUALS</u>	<u>VARIANCE</u>	<u>% BUDGET</u>
<b>Education &amp; General</b>				
Salaries and Benefits	167,431,852	29,953,937	137,477,915	18%
Ops	13,865,737	3,521,208	10,344,529	25%
Expenses	64,565,045	20,969,804	43,595,242	32%
Total Education & General	245,862,635	54,444,949	191,417,685	22%
<b>Auxiliary</b>				
Salaries and Benefits	22,179,042	4,234,456	17,944,586	19%
Ops	7,954,421	1,386,568	6,567,853	17%
Expenses	72,393,675	11,539,814	60,853,861	16%
Total Auxiliary	102,527,138	17,160,838	85,366,300	17%
<b>Concession</b>				
Expenses	500,250	49,818	450,432	10%
Total Concession	500,250	49,818	450,432	10%
<b>Student Financial Aid</b>				
Salaries and Benefits	804,431	175,654	628,777	22%
Ops	0	90,296	(90,296)	0%
Expenses	144,839,749	71,157,341	73,682,408	49%
Total Student Financial Aid	145,644,180	71,423,291	74,220,889	49%
<b>Student Activity</b>				
Salaries and Benefits	963,080	170,257	792,823	18%
Ops	1,395,630	217,933	1,177,697	16%
Expenses	7,576,722	868,042	6,708,680	11%
Total Student Activity	9,935,432	1,256,232	8,679,200	13%
<b>Grants</b>				
Salaries and Benefits	22,690,685	3,888,118	18,802,567	17%
Ops	6,616,095	1,139,908	5,476,186	17%
Expenses	33,234,895	5,584,270	27,650,625	17%
Total Grants	62,541,674	10,612,296	51,929,378	17%
<b>Athletics</b>				
Salaries and Benefits	4,758,241	1,034,582	3,723,659	22%
Ops	416,325	64,079	352,246	15%
Expenses	8,836,950	3,340,825	5,496,125	38%
Total Athletics	14,011,516	4,439,486	9,572,030	32%
<b>Foundation</b>				
Salaries and Benefits	3,683,274	485,839	3,197,435	13%
Ops	1,223,045	85,632	1,137,413	7%
Expenses	972,773	71,429	901,344	7%
Total Foundation	5,879,092	642,900	5,236,192	11%
<b>Certified Forward</b>				
Expenses	2,897,702	1,177,952	1,719,750	41%
Total Certified Forward	2,897,702	1,177,952	1,719,750	41%
<b>Certified Forward</b>				
Salaries and Benefits	8,232,806	1,360,194	6,872,612	17%
Ops	3,473,381	236,356	3,237,025	7%
Expenses	3,553,137	169,631	3,383,506	5%
Total Certified Forward	15,259,324	1,766,181	13,493,143	12%
<b>Sub Total</b>				
Salaries and Benefits	230,743,411	41,303,036	189,440,375	18%
Ops	34,944,634	6,741,982	28,202,652	19%
Expenses	339,370,898	114,928,925	224,441,973	34%
Sub Total	605,058,942	162,973,943	442,085,000	27%
Carryforward	46,404,857	255,278	46,149,579	1%
Grand Total	651,463,800	163,229,221	488,234,579	25%

**Florida Atlantic University**  
**E & G by Component**  
**For the Period Ending September 30, 2010**

	<b>EXPENSE BUDGET</b>	<b>YTD ACTUALS</b>	<b>VARIANCE</b>	<b>% BUDGET</b>
Instructional & Research	164,070,726	28,665,198	135,405,528	17%
Instructional & Research Centers	657,269	95,343	561,927	15%
Library and Audio Visual	11,842,650	1,694,702	10,147,948	14%
Operations and Maintenance	22,794,297	2,923,783	19,870,514	13%
Student Services	20,866,126	12,367,410	8,498,716	59%
University Support	37,262,178	10,283,996	26,978,182	28%
<b>SUBTOTAL</b>	<b>257,493,247</b>	<b>56,030,432</b>	<b>201,462,815</b>	<b>22%</b>
Carryforward	46,404,857	255,278	46,149,579	1%
<b>TOTAL</b>	<b>303,898,104</b>	<b>56,285,710</b>	<b>247,612,394</b>	<b>19%</b>

**\* Total budget does not include \$1,009,292 of capital certified forward expenditures.**

**Florida Atlantic University**  
**E & G by Area of Responsibility**  
**For the Period Ending September 30, 2010**

	<u>EXPENSE BUDGET</u>	<u>YTD ACTUALS</u>	<u>VARIANCE</u>	<u>% BUDGET</u>
Boca Colleges	107,755,436	18,869,074	88,886,362	18%
General Admin. Services	11,630,224	2,127,001	9,503,223	18%
General Council	1,677,413	351,951	1,325,462	21%
HBOI	9,917,464	1,915,579	8,001,885	19%
President	1,351,240	279,354	1,071,886	21%
Univ Prov/Chief Acad. Office	9,500,071	6,046,426	3,453,645	64%
Univ. Architech	20,248,074	2,653,133	17,594,941	13%
University Libraries	9,126,868	1,176,385	7,950,483	13%
VP for Broward	31,557,521	5,904,968	25,652,552	19%
VP for Communications	1,471,572	332,779	1,138,793	23%
VP for Finance	11,308,350	4,585,460	6,722,890	41%
VP for North Palm Beach	14,641,818	2,744,423	11,897,396	19%
VP for Research	312,623	57,061	255,562	18%
VP for Strategic Plan & Info. Tech.	22,493,970	8,085,690	14,408,280	36%
VP for Student Services	2,783,147	553,247	2,229,900	20%
VP for Univ. Advancement	1,717,455	347,901	1,369,554	20%
 SUBTOTAL	 257,493,247	 56,030,432	 201,462,815	 22%
 Carryforward	 46,404,857	 255,278	 46,149,579	 1%
 TOTAL	 303,898,104	 56,285,710	 247,612,394	 19%

**\* Total budget does not include \$1,009,292 of capital certified forward expenditures.**

**Florida Atlantic University**  
**E & G - Expenses by Department**  
**For the Period Ending September 30, 2010**

	<u>EXPENSE BUDGET</u>	<u>YTD ACTUALS</u>	<u>VARIANCE</u>	<u>% BUDGET</u>
Academic Support-Jupiter	149,130	33,309	115,821	22%
Admissions	2,014,422	453,919	1,560,503	23%
Admissions - Davie	193,239	40,551	152,688	21%
Admissions - Jupiter	94,139	21,906	72,233	23%
Admissions - TC	52,831	418	52,413	1%
Admissions - Tower	51,462	11,155	40,307	22%
Assoc. Provost & CIO	12,424,688	3,294,516	9,130,172	27%
Assoc. VP Finance	399,509	210,967	188,542	53%
Broward Downtown VP Office	780,906	139,646	641,260	18%
College of Arts & Letters	693,425	80,351	613,074	12%
College of Arts & Letters - Davie	2,404,104	364,501	2,039,603	15%
College of Arts & Letters - Port St Lucie	24,550	5,138	19,412	21%
College of Business - Davie	3,458,673	475,551	2,983,122	14%
College of Business - Tower	1,949,226	108,305	1,840,921	6%
College of Education - Boca	10,180,105	2,050,472	8,129,633	20%
College of Education - Davie	2,841,241	485,923	2,355,318	17%
College of Education - Jupiter	1,587,322	302,058	1,285,264	19%
College of Education - TC	1,185,088	219,944	965,144	19%
College of Engineering - Seatech	1,854,958	359,842	1,495,116	19%
College of Engineering - St Lucie	526,392	93,786	432,606	18%
College of Nursing - Davie	314,851	62,097	252,754	20%
College of Nursing - TC	344,504	50,913	293,591	15%
College of Science - Davie	2,392,396	513,028	1,879,368	21%
College of Science - Jupiter	894,069	141,146	752,923	16%
College of Science - Port St Lucie	240,864	39,167	201,697	16%
College-CAUPA - BOCA	3,436,625	673,265	2,763,360	20%
College-CAUPA - Davie	574,010	75,611	498,399	13%
College-CAUPA - Jupiter	884,070	172,280	711,790	19%
College-CAUPA - Tower	4,515,209	880,146	3,635,063	19%
Commercial PO & M	129,834	15,521	114,313	12%
Davie Admin General	1,188,436	209,391	979,045	18%
Dean -Business-Boca Campus	18,955,457	3,453,906	15,501,551	18%
Dean Student Affairs	1,712,238	387,616	1,324,622	23%
Dean-Arts And Letters	20,082,066	3,273,821	16,808,245	16%
Dean-Biomedical Science	12,141,043	1,974,227	10,166,816	16%
Dean-Engineering Boca	17,811,461	2,652,395	15,159,065	15%
Dean-Nursing	4,964,276	944,999	4,019,277	19%
Dean-Science-Boca Campus	20,184,404	3,845,990	16,338,414	19%
Financial Aid	9,210,698	3,807,679	5,403,019	41%
General Admin Services	11,630,224	2,127,001	9,503,223	18%
HBOI	9,917,464	1,915,579	8,001,885	19%
Honors College	4,465,702	967,106	3,498,596	22%
Jupiter Campus-Administration	702,737	123,743	578,994	18%
Library - Davie	1,133,313	260,061	873,252	23%
Library - Jupiter	347,958	78,130	269,828	22%
Library - Port St Lucie	231,467	49,866	181,601	22%
Library - Tower	372,820	1,669	371,151	0%
Non-Resident Instr.Tr.Coast	54,111	2,162	51,949	4%
PO & M - Jupiter	89,541	9,042	80,499	10%
PO & M - Davie	2,450,618	267,072	2,183,546	11%
PO & M - Sea Tech	377,090	88,796	288,294	24%
PO & M - TC	655,975	88,574	567,401	14%
PO & M - Tower	1,231,870	211,577	1,020,293	17%



**Florida Atlantic University**  
**E & G - Expenses by Department**  
**For the Period Ending September 30, 2010**

	<u>EXPENSE BUDGET</u>	<u>YTD ACTUALS</u>	<u>VARIANCE</u>	<u>% BUDGET</u>
Port St. Lucie Campus-Admin.	600,066	116,414	483,652	19%
President	1,351,240	279,354	1,071,886	21%
Provost And CAO	5,058,567	5,946,821	(888,254)	118%
Registrar	1,620,523	374,296	1,246,227	23%
Registrar - TC	91,774	20,423	71,351	22%
Registrar - Davie	120,994	24,407	96,587	20%
Registrar - Jupiter	99,961	23,748	76,213	24%
Registrar - Tower	65,410	13,155	52,255	20%
Retention	173,975	42,122	131,853	24%
Sr VP Strategic Relations & General Council	1,677,413	351,951	1,325,462	21%
Student Affairs - Davie	994,880	218,090	776,790	22%
Student Affairs - Jupiter	462,792	83,919	378,873	18%
Student Affairs - TC	163,350	20,879	142,471	13%
Student Affairs - Tower	1,007,266	919,635	87,631	91%
Testing & Evaluation	269,929	57,482	212,447	21%
Tower-Arts & Letters	1,154,715	159,238	995,477	14%
University Libraries	9,126,868	1,176,385	7,950,483	13%
VP Communications	1,471,572	332,779	1,138,793	23%
VP Finance	10,908,841	4,374,493	6,534,348	40%
VP Student Affairs	1,070,909	165,631	905,278	15%
VP for Strategic Plan & Info. Tech.	1,221,239	155,279	1,065,960	13%
VP-University Advancement	1,717,455	347,901	1,369,554	20%
Vice President - Research	312,623	57,061	255,562	18%
Vice President And Architect	20,248,074	2,653,133	17,594,941	13%
<b>SUBTOTAL</b>	<b>257,493,247</b>	<b>56,030,432</b>	<b>201,462,815</b>	<b>22%</b>
Carryforward	46,404,857	255,278	46,149,579	1%
<b>TOTAL</b>	<b>303,898,104</b>	<b>56,285,710</b>	<b>247,612,394</b>	<b>19%</b>

**\* Total budget does not include \$1,009,292 of capital certified forward expenditures.**

**Florida Atlantic University**  
**Sponsored Research**  
**Statement of Revenues and Expenses**  
**For the Period Ending September 30, 2010**

	<b>REVENUE BUDGET</b>	<b>EXPENSE BUDGET</b>	<b>REVENUES</b>	<b>EXPENSES</b>
College Overhead Funds	(135,123)	3,176,159	1,576,591	40,550
DOR Operating Accounts YTD	0	4,974,475	37,611	1,159,640
Subtotal Overhead	(135,123)	8,150,634	1,614,203	1,200,189
Clearwire Funding	0	1,300,000	2,200,000	2,578,446
Cost Sharing Accounts	(32,072)	98,669	49,748	8,118
Federal Flow Through	(10,365,183)	6,339,364	1,097,058	1,011,850
Federal Grants	(39,055,015)	26,059,467	3,848,390	3,644,674
Financial Statement Adjustment	13,420,058	4,761,855	0	0
Foundation Grants	(1,519,968)	3,577,354	585,910	492,116
HBOI Overhead Funds	0	0	5,506	(75,623)
Henderson School	4,882,954	4,603,181	1,812,924	791,241
Internal and Travel Awards	0	27,550	0	6,781
Overhead Holding	6,654,757	0	2,171	(664,194)
Private / Other Grants	92,185,932	1,828,042	1,238,738	1,134,798
Research Corporation Grants	(471,636)	363,913	15,353	10,102
State Grants	(8,026,993)	5,431,645	523,890	473,797
Subtotal Other	57,672,834	54,391,040	11,379,687	9,412,107
<b>TOTAL</b>	<b>57,537,711</b>	<b>62,541,674</b>	<b>12,993,890</b>	<b>10,612,296</b>

**Florida Atlantic University**  
**Student Financial Aid**  
**Statement of Revenues and Expenses**  
**For the Period Ending September 30, 2010**

	<u>NET BUDGET</u>	<u>REVENUES</u>	<u>EXPENSES</u>	<u>NET</u>	<u>VARIANCE</u>	<u>% BUDGET</u>
Administrative Allowance	(132,742)	611,112	175,188	435,924	(568,666)	-328
Alternative / Private Loans	23,705	1,266,139	1,254,139	12,000	11,705	51
Certifying Veterans & Eligible	600	0	313	(313)	913	-52
College Work Study Fund	(26,893)	0	47	(47)	(26,846)	0
Federal Academic Competitive Grant	(4,294)	430,000	455,529	(25,529)	21,235	595
Federal Smart Grant - Fin Aid Fund	(1,300)	625,000	619,372	5,628	(6,928)	-433
Federal Work Study Program 2009-10	0	11,754	0	11,754	(11,754)	0
Federal Work Study Program 2010-11	0	37,622	90,296	(52,674)	52,674	0
Financial Aid Fee Fund	29,734	2,182,627	2,468,014	(285,387)	315,121	-960
Financial Aid Interest Income	(276,064)	248,760	160,262	88,497	(364,561)	-32
First Generation Matching Grant Pgm	352,503	587,778	397,283	190,495	162,008	54
Florida Work Experience Program	0	6,590	0	6,590	(6,590)	0
Foundation School	756,827	521,792	479,530	42,262	714,565	6
Grant and Aids-Financial Aid	(1,349,898)	1,336,372	(1,062,590)	2,398,962	(3,748,860)	-178
HELIOS Education Foundation Program	1,019	0	0	0	1,019	0
Job Location & Development 2009-10	0	479	0	479	(479)	0
Job Location & Development 2010-11	0	6,076	14,740	(8,664)	8,664	0
PELL	498,207	18,405,000	18,365,785	39,215	458,992	8
SEOG	(21,288)	90,000	105,733	(15,733)	(5,555)	74
Scholarship Funds Other	(57,981)	692,964	549,493	143,471	(201,452)	-247
Stafford	885,837	37,460,535	37,721,652	(261,117)	1,146,954	-29
State Programs - Financial Aid Fund	(421,591)	9,787,856	9,628,505	159,352	(580,943)	-38
<b>TOTAL</b>	<b>256,381</b>	<b>74,308,457</b>	<b>71,423,291</b>	<b>2,885,166</b>	<b>(2,628,785)</b>	<b>1,125</b>

**Florida Atlantic University**  
**AUXILIARY**  
**Revenues, Expenses and Claim on Cash**  
**For the Period Ending September 30, 2010**

	<b>CLAIM ON CASH</b>	<b>EXPENSE BUDGET</b>	<b>REVENUES</b>	<b>EXPENSES</b>	<b>NET</b>	<b>VARIANCE</b>	<b>% BUDGET</b>
Arts and Letters	102,911	186,914	52,911	26,886	26,025	160,028	14%
Athletics	(870,581)	0	2,447	15,343	(12,896)	(15,343)	0%
Biomedical Sci.	391,897	200,693	34,215	1,105	33,110	199,588	1%
Broward Campus	1,595,854	1,328,209	135,081	189,192	(54,111)	1,139,017	14%
Business	8,393,130	7,586,364	3,256,432	1,263,984	1,992,448	6,322,380	17%
CAUPA	302,347	491,364	90,536	69,305	21,232	422,059	14%
Center For Environmental Studi!	164,042	115,745	39,050	13,036	26,014	102,709	11%
Education	1,587,562	3,803,918	1,155,306	834,030	321,276	2,969,888	22%
Engineering	528,157	923,753	106,917	116,126	(9,209)	807,627	13%
Financial Statements Adjustment	(2,401)	0	0	0	0	0	0%
HBOI	(1,209,041)	16,206,063	28,809	1,229,926	(1,201,117)	14,976,137	8%
Honors College	76,614	61,474	22,858	41,581	(18,723)	19,893	68%
Housing	9,724,863	19,057,713	9,337,191	3,256,978	6,080,213	15,800,735	17%
Jupiter Campus	903,645	1,753,629	938,999	213,490	725,509	1,540,139	12%
Library	481,108	1,041,822	70,637	7,470	63,167	1,034,352	1%
Nursing	302,556	1,280,547	276,998	236,605	40,392	1,043,942	18%
Open University	2,485,701	3,117,985	897,183	512,044	385,138	2,605,941	16%
Provost	8,321,333	11,365,957	3,957,666	1,476,669	2,480,997	9,889,288	13%
Science	508,278	737,666	86,309	178,918	(92,609)	558,748	24%
Sr. VP Finance	(101,065,253)	5,553,350	1,695,797	4,917,850	(3,222,053)	635,500	89%
Student Affairs	10,066,908	21,184,694	7,059,760	1,698,657	5,361,103	19,486,037	8%
Traffic & Parking	1,235,248	5,024,026	2,351,176	757,909	1,593,268	4,266,117	15%
Treasure Coast	366,061	178,166	300	11,592	(11,292)	166,574	7%
VP & Architect	1,517,194	1,327,086	148,414	92,142	56,272	1,234,944	7%
<b>TOTAL</b>	<b>(54,091,865)</b>	<b>102,527,138</b>	<b>31,744,992</b>	<b>17,160,838</b>	<b>14,584,155</b>	<b>85,366,300</b>	<b>17%</b>

**Florida Atlantic University**  
**STUDENT FEE TRUST FUND**  
**Statement of Revenues and Expenses**  
**For the Period Ending September 30, 2010**

**Operating Revenues**

**Undergraduate**

Fall	32,319,906
Spring	(19,106)
Summer	2,876,834
	<u>35,177,634</u>

**Graduate/Thesis**

Fall	9,945,615
Spring	(2,561)
Summer	696,217
	<u>10,639,271</u>

Late Payment Fees	242,475
Application Fees - Registration	129,780
Repeat Course Surcharge	308,461
Misc Revenue	768,407
	<u></u>

Total Operating Revenues	<u>47,266,029</u>
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**Operating Expenses**

Exemptions	<u>6,357,721</u>
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Total Operating Expenses	<u>6,357,721</u>
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Income / (Loss) Before Transfers	40,908,308
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**Transfers In /(Out) and Carryforward**

Interest Income	53,824
Transfers Out	(5,000)
	<u></u>

Total Transfers In / (Out) and Carryforward	<u>48,824</u>
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Change in Net Assets	<u><u>40,957,131</u></u>
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**Florida Atlantic University**  
**Henderson**  
**Statement of Revenues and Expenses**  
**For the Period Ending September 30, 2010**

**REVENUES**

Grants Rev Fed	711,787
Invest-Income Restricted	8,343
Misc Revenue-Non Auxiliary	(8,188)
State Grants	1,100,982

**TOTAL REVENUES**

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**1,812,924**

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**EXPENSES**

A & P Prorated Benefits Expense	9,248
Administrative & Professional	29,834
Communication Equipment	4,670
Custodial And Janitorial Services	37,582
Data Proc.Equip <\$1,000.00	6,421
Data Processing Equip.<\$1,000	20,081
Default pCard Purchases	852
Educational Equipment < \$1,000	71,467
Educational Supplies	2,450
Electricity	30,485
Employment Advertising, Job Oppty	1,474
Equipment < \$1,000	255
Examination And Testing Services	334
Faculty	311,692
Faculty Prorated Benefits Expense	87,299
Food Products	29
General Insurance	11,951
Graduate Teaching Assistant	3,589
In State Travel	3,858
In State-Registration	1,434
In State-Rental Cars	114
In State-Travel-Training	257
Indep.Contract-Not Classified	1,492
Information Technology Supplies	1,544
Janitorial & Household Supplies	1,232
Medical Supplies	512
Membership Dues	7,625
Misc. Telecommunication Charges	1,392
Natural Gas	215
OPS -Other	17,615
Office Supplies-Consumable	10,464
Other Current Charges-Other	2,025
Other Equipment Rental	380
Other Material And Supplies	1,265
Overload-OPS	11,905
Postage	1,245
Printing And Reproduction	1,139
Promotional Items	468
Registration Fee-No Travel Expenses	1,325

Repairs And Maintenance-Commodities	1,591
Repairs And Maintenance-Services	10,655
Sick Leave Payout	9,697
Social Security-OPS	1,166
Software License	13,884
Student Assistant	105
Subscriptions	5,185
Telephone Refunds	(65)
U S P S	35,846
USPS Prorated Benefits Expense	14,108
Water And Sewerage	902
Wide Area Telecom Service	951

**TOTAL EXPENSES**

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**791,241**

**NET REVENUES/(EXPENSES)**

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**1,021,682**

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**Florida Atlantic University**  
**STUDENT GOVERNMENT**  
**Statement of Revenues and Expenses**  
**For the Period Ending September 30, 2010**

**Operating Revenues**

A & S Fees	3,572,365
Sales and Services of Auxiliary	(3,250)
Misc Revenue	57,866
	<hr/>
Total Operating Revenues	3,626,981
	<hr/>

**Operating Expenses**

Salaries & Benefits	170,257
Other Personal Services	217,933
Contractual Services	148,216
Telecommunication	13,880
Freight & Postage	127
Printing	14,244
Repairs & Maintenance	54,062
Travel	23,896
Utilities	16,879
Rental Expenses	7,985
Materials & Supplies	94,854
Educational Aids and Scholarships	7,005
Furniture and Equipment	2,493
Insurance	8,496
Other Expense	58,933
	<hr/>
Total Operating Expenses	880,036
	<hr/>

Income / (Loss) Before Transfers	2,746,945
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**Transfers In /(Out)**

Interest Income	10,382
Transfers Out	(416,971)
	<hr/>
Total Transfers In / (Out)	(406,589)
	<hr/>

Change in Net Assets	2,340,356
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**Florida Atlantic University**  
**ATHLETICS FUND**  
**Statement of Revenues and Expenses**  
**For the Period Ending September 30, 2010**

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
<b>Operating Revenues</b>			
Athletics Revenue Budgeted	13,968,105	0	13,968,105
Athletic Fees	0	4,911,352	(4,911,352)
Basketball	0	531	(531)
Football	0	130,091	(130,091)
Soccer	0	536	(536)
Volleyball	0	422	(422)
Parking Revenue	0	585	(585)
Sponsorships	0	(101,871)	101,871
NCAA Revenue	0	587,573	(587,573)
Misc Revenue	0	33,196	(33,196)
	<hr/>	<hr/>	<hr/>
Total Operating Revenues	13,968,105	5,562,414	8,405,691
	<hr/>	<hr/>	<hr/>
<b>Operating Expenses</b>			
Salaries & Benefits	4,758,241	1,034,582	3,723,659
Other Personal Services	416,325	64,079	352,246
Contractual Services	8,836,950	145,876	8,691,074
Telecommunication	0	25,756	(25,756)
Freight & Postage	0	7,825	(7,825)
Printing	0	20,314	(20,314)
Repairs & Maintenance	0	85,305	(85,305)
Travel	0	728,028	(728,028)
Moving Expenses	0	294	(294)
Rental Expenses	0	12,514	(12,514)
Medical Services	0	10,678	(10,678)
Materials & Supplies	0	317,359	(317,359)
Educational Aids and Scholarships	0	1,355,323	(1,355,323)
Furniture and Equipment < \$1000	0	12,951	(12,951)
Insurance	0	221,811	(221,811)
Game Guarantees	0	164,696	(164,696)
Other Expense	0	232,095	(232,095)
	<hr/>	<hr/>	<hr/>
Total Operating Expenses	14,011,516	4,439,486	9,572,030
	<hr/>	<hr/>	<hr/>
Income / (Loss) Before Transfers	(43,411)	1,122,928	(1,166,339)
	<hr/>	<hr/>	<hr/>
<b>Transfers In /(Out) and Carryforward</b>			
Transfers In	45,000	0	45,000
	<hr/>	<hr/>	<hr/>
Total Transfers In / (Out) and Carryforward	45,000	0	45,000
	<hr/>	<hr/>	<hr/>
Change in Net Assets	1,589	1,122,928	(1,121,339)
	<hr/>	<hr/>	<hr/>

**Florida Atlantic University**  
**Concessions**  
**Statement of Revenues and Expenses**  
**For the Period Ending September 30, 2010**

	<u>EXPENSE BUDGET</u>	<u>REVENUES</u>	<u>EXPENSES</u>	<u>NET</u>	<u>VARIANCE</u>	<u>% BUDGET</u>
BOT Concession	25,000	0	889	(889)	24,111	4%
Broward Chamber Music- Concessio!	5,000	0	632	(632)	4,368	13%
Campus Conc-Dev/Alumni	4,500	0	3,039	(3,039)	1,461	68%
Campus Concession - VP TCC	0	0	6	(6)	(6)	0%
Campus Concession-University Cent!	1,000	0	782	(782)	218	78%
Campus Concession-Utility Expansio!	3,000	0	0	0	3,000	0%
Campus Concession-VP Treasure C!	3,500	0	608	(608)	2,892	17%
Campus Concessions-Admissions	25,000	0	222	(222)	24,778	1%
Campus Concessions-Scholarships	4,500	0	0	0	4,500	0%
Campus Concessions-VP Broward	16,000	0	418	(418)	15,582	3%
Community Service	2,000	0	0	0	2,000	0%
Conc Advertising-Other	2,750	0	0	0	2,750	0%
Conc Dean Undergraduate Programs	22,000	0	2,048	(2,048)	19,952	9%
Conc Other-Provost & CAO	26,000	0	3,681	(3,681)	22,319	14%
Conc Other-VP Student Affairs	24,000	0	1,080	(1,080)	22,920	5%
Conc Other-Vp Broward	0	0	(8)	8	8	0%
Concession Other-General	200,000	111,494	15,000	96,494	185,000	8%
Concession Other-President	60,000	0	9,298	(9,298)	50,702	15%
Concession Other-Service Awards	13,000	0	0	0	13,000	0%
Concession- ADHUS	1,000	0	385	(385)	615	38%
Concession- Honors College Housing	2,000	0	1,129	(1,129)	871	56%
Concession- Housing	7,000	0	1,960	(1,960)	5,040	28%
Concession-Graduation	15,000	0	2,248	(2,248)	12,752	15%
Concession-University Advancement	3,000	0	36	(36)	2,964	1%
Concession-University Architect	3,000	0	334	(334)	2,666	11%
Concession-University Attorney	5,000	0	144	(144)	4,856	3%
Concession-VP Finance	8,000	0	11	(11)	7,989	0%
Concession-VP Northern Campus	5,000	0	1,956	(1,956)	3,044	39%
Concession-VP Student Serv Browar!	1,000	0	214	(214)	786	21%
Government Relations Concession	5,000	0	2,415	(2,415)	2,585	48%
Graduate Studies Concession	5,000	0	1,269	(1,269)	3,731	25%
Marching Band - Concession	3,000	0	24	(24)	2,976	1%
<b>TOTAL</b>	<b>500,250</b>	<b>111,494</b>	<b>49,818</b>	<b>61,676</b>	<b>450,432</b>	<b>10%</b>