



**Financial Statements**  
**October 31, 2010**



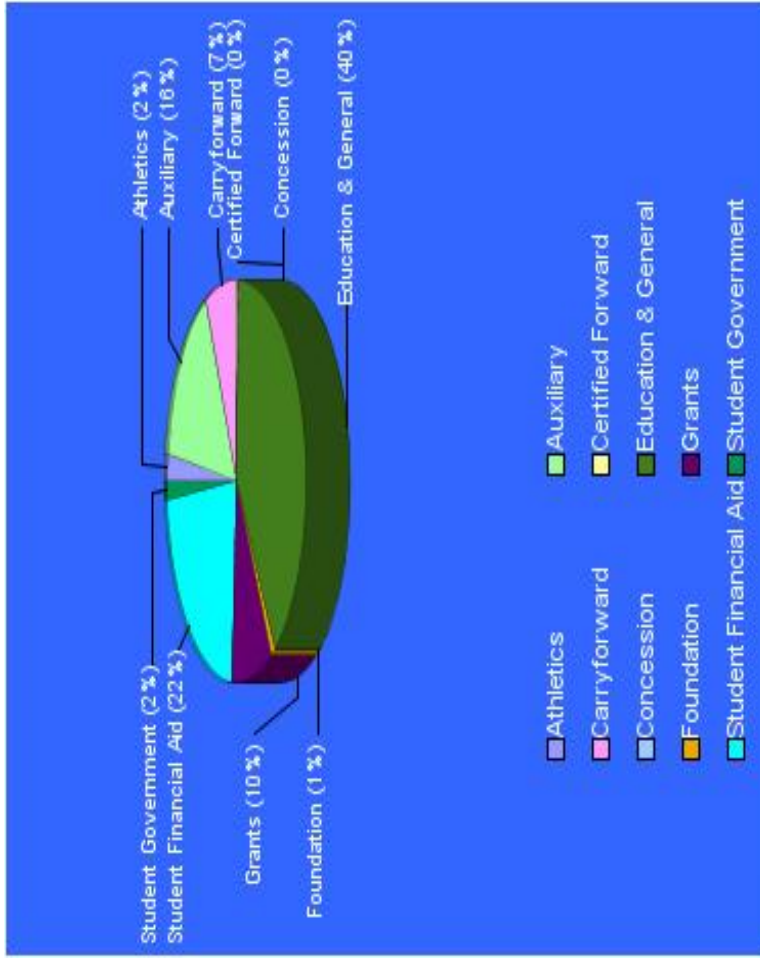
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# Expenditures by Fund

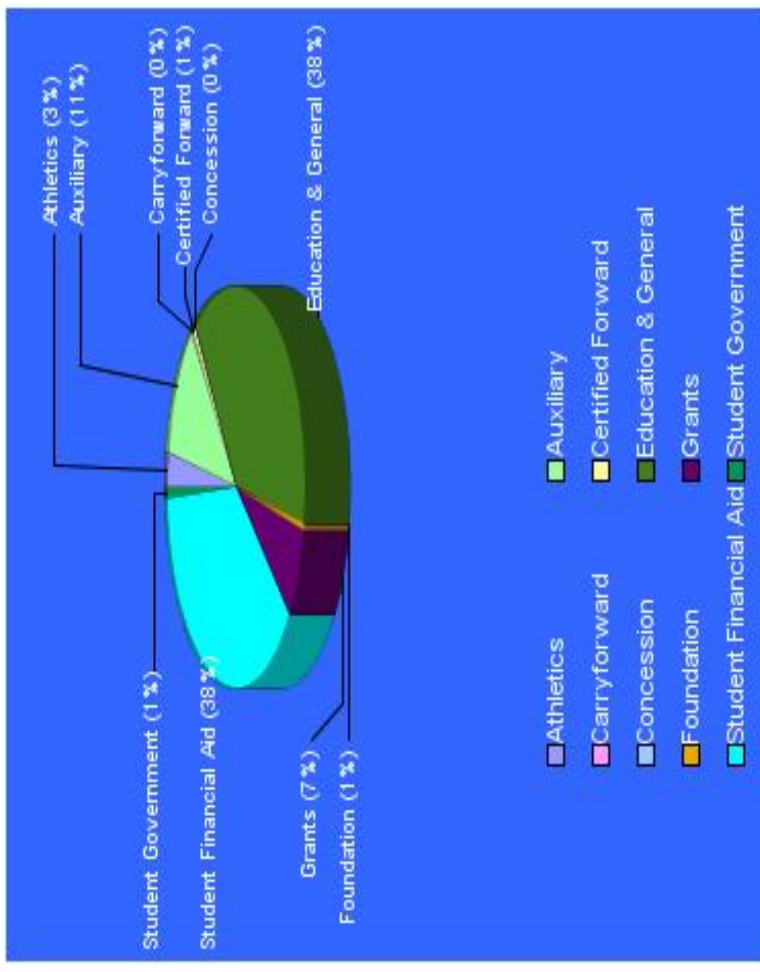
**2011 BUDGET**  
As of October 31, 2010

**\$651,412,677**



**ACTUALS**  
October 31, 2010

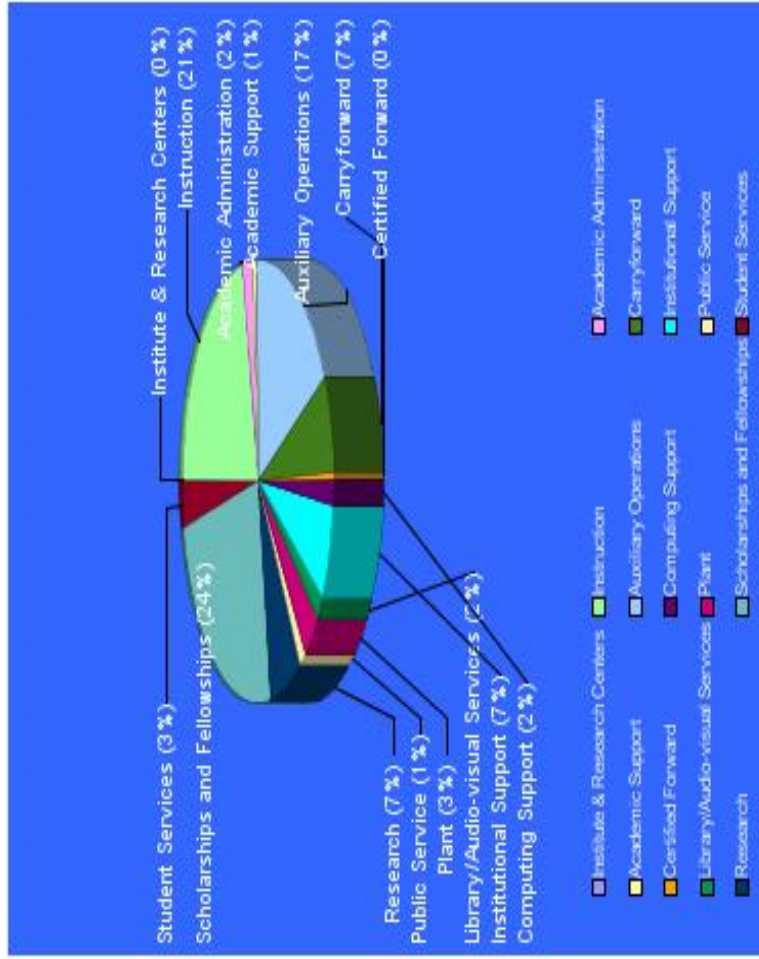
**\$197,375,146**



# Expenditures by Function

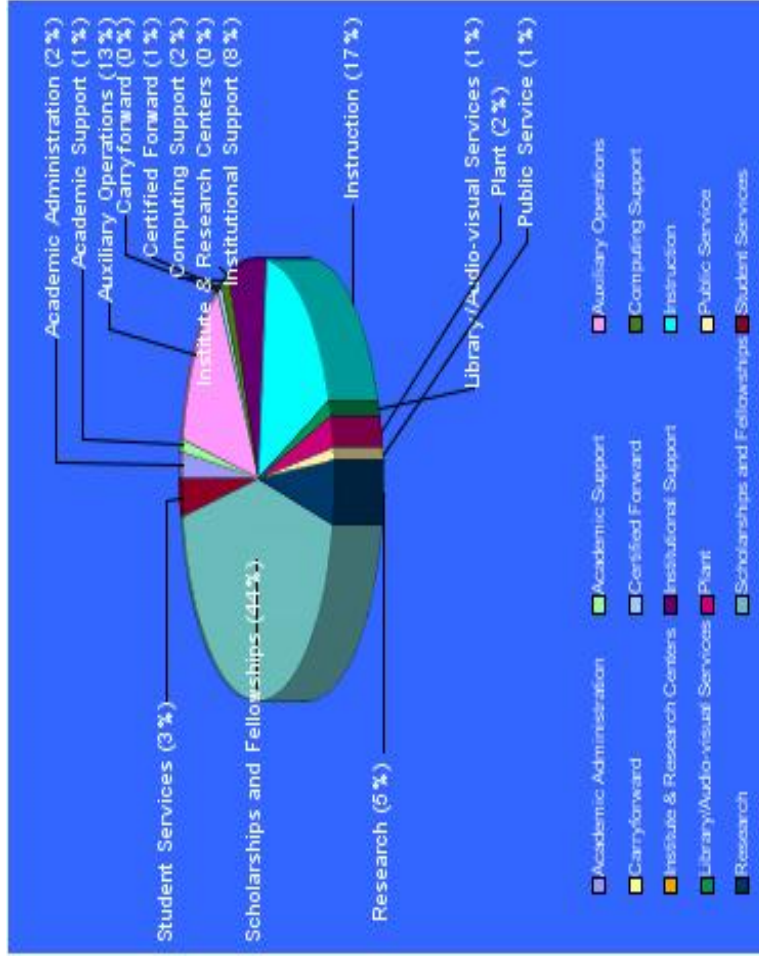
2011 BUDGET  
As of October 31, 2010

\$651,412,677



2011 ACTUALS  
October 31, 2010

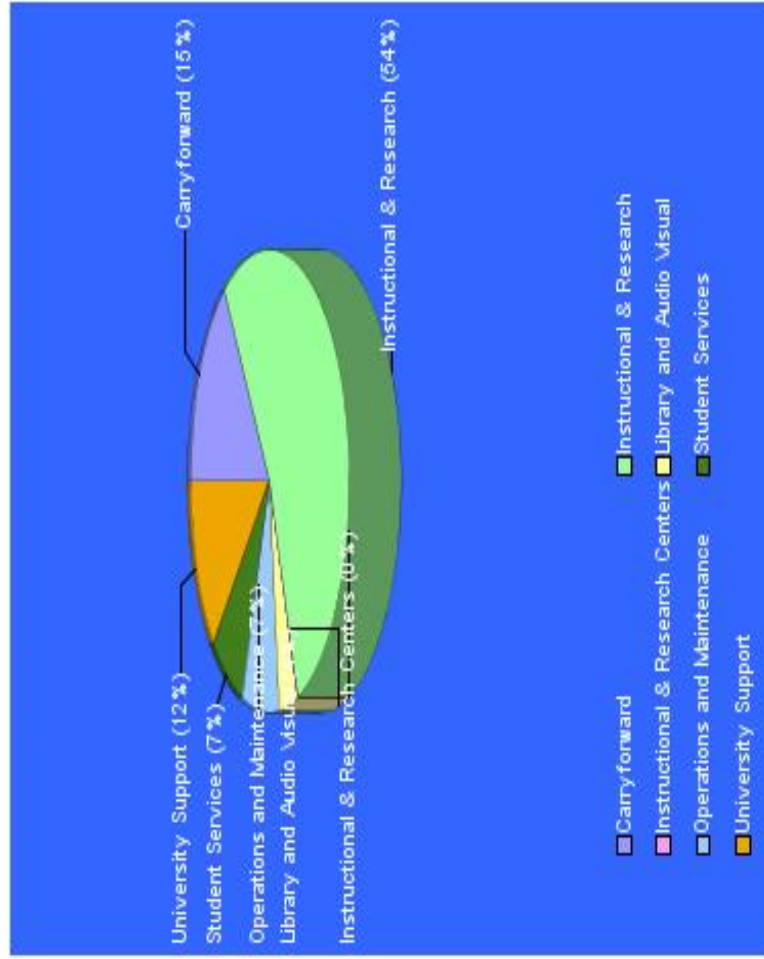
\$197,375,146



# Education and General by Component

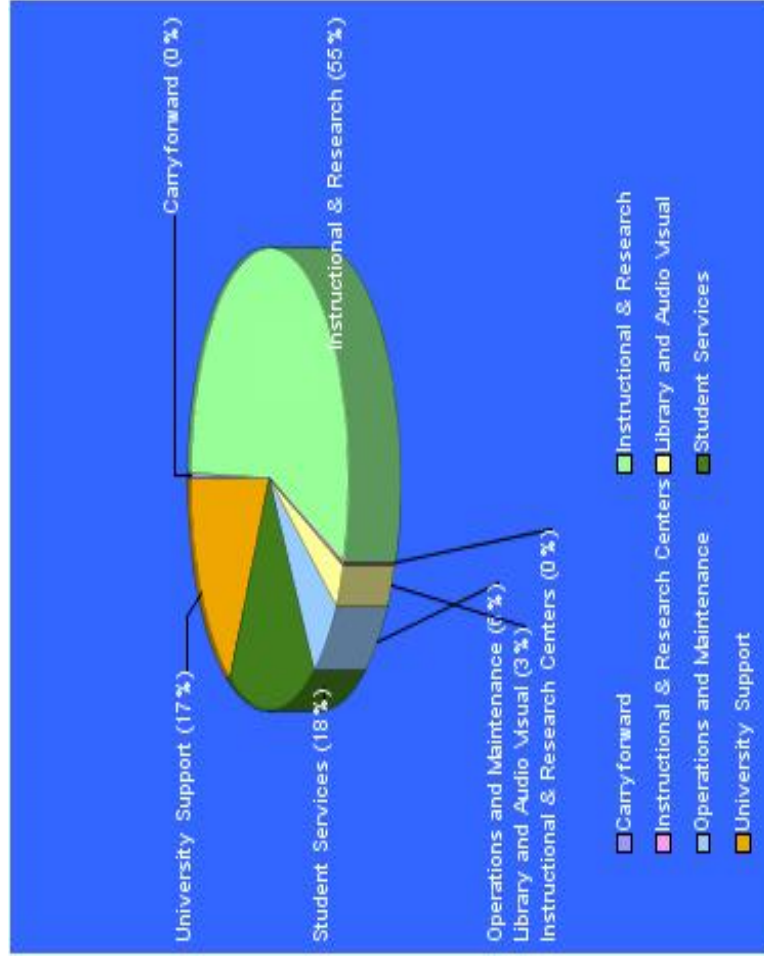
**2011 BUDGET**  
As of October 31, 2010

**\$303,898,104**



**2011 ACTUALS**  
October 31, 2010

**\$75,054,578**



**FLORIDA ATLANTIC UNIVERSITY**  
**STATEMENT OF NET ASSETS**  
**For the Period Ending OCTOBER 31, 2010**

ASSETS:

CURRENT ASSETS:

CASH AND CASH EQUIVALENTS	
Cash on Hand	12,650
Cash in Bank	3,286,018
	<hr/>
TOTAL CASH AND CASH EQUIVALENTS	3,298,668
INVESTMENTS	
Special Investments w/State Treasury	196,348,431
Adjustment to Fair Market Value	2,119,248
	<hr/>
TOTAL INVESTMENTS	198,467,679
	<hr/>
RECEIVABLES	
Accounts Receivable	20,267,728
Interest & Dividends Receivable	209,448
Contracts and Grants Receivable	3,747,364
Allowance for Uncollectibles	(5,414,438)
	<hr/>
NET RECEIVABLES	18,810,102
DUE FROM OTHER FUNDS	
Due from Primary Govt.	54,186,865
Due from Component Units	97,576
	<hr/>
TOTAL DUE FROM OTHER FUNDS	54,284,441
	<hr/>
INVENTORIES	
Goods Purchased for Resale	68,304
	<hr/>
TOTAL INVENTORIES	68,304
	<hr/>
LOANS AND NOTES RECEIVABLE	
Loans and Notes Receivable	738,742
Allowance for Uncollectibles	(92,249)
	<hr/>
NET LOANS and NOTES RECEIVABLE	646,493
	<hr/>
OTHER CURRENT ASSETS	
Deferred Charges and Other Assets	1,660
	<hr/>
TOTAL OTHER CURRENT ASSETS	1,660
	<hr/>
TOTAL CURRENT ASSETS	275,577,347
	<hr/>

NON-CURRENT ASSETS:

RESTRICTED CASH AND CASH EQUIVALENTS	
Cash with State Board of Administration - Restricted	4,752
TOTAL RESTRICTED CASH AND CASH EQUIVALENTS	4,752
RESTRICTED INVESTMENTS	
Special Investments with State Treasury - Restricted	1,975,496
Adjustment to Fair Market Value	18,455
TOTAL RESTRICTED INVESTMENTS	1,993,951
LOANS AND NOTES RECEIVABLE	
Loans and Notes Receivable	3,011,269
Allowance for Uncollectibles	(195,646)
NET LOANS and NOTES RECEIVABLE	2,815,623
A130 OTHER NON-CURRENT ASSETS	
Deferred Charges and Other Assets	627,293
TOTAL OTHER NON-CURRENT ASSETS	627,293
CAPITAL ASSETS:	
DEPRECIABLE CAPITAL ASSETS	
Buildings	612,563,603
Infrastructure and Other Improvements	72,184,576
Furniture and Equipment	131,147,354
Library Resources	73,533,854
Prop. Under Capital Lease/Leasehold Improvements	33,986,568
Works of Art & Historical Treasures - Depreciable	838,609
Computer Software and Other Capital Assets	4,450,900
Accumulated Depreciation	(313,350,317)
TOTAL DEPRECIABLE CAPITAL ASSETS	615,355,147
NON-DEPRECIABLE CAPITAL ASSETS	
Land	11,203,803
Construction Work in Progress	79,737,543
Works of Art & Historical Treasures - Non-Depreciable	168,280
Assets to be Capitalized	27,467,028
TOTAL NON-DEPRECIABLE CAPITAL ASSETS	118,576,654
TOTAL NON-CURRENT ASSETS	739,373,420
TOTAL ASSETS	1,014,950,767

**LIABILITIES:****CURRENT LIABILITIES:****ACCOUNTS PAYABLE AND ACCRUED LIABILITIES**

Accounts Payable	1,615,522
Construction Contracts Payable	3,841,400
Deposits Payable	1,546,879

<b>TOTAL ACCOUNTS PAYABLE AND ACCRUED LIABILITIES</b>	<b>7,003,801</b>
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**DUE TO OTHER FUNDS**

Due to Component Units	678,803
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<b>TOTAL DUE TO OTHER FUNDS</b>	<b>678,803</b>
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<b>DEFERRED REVENUES</b>	<b>15,625,626</b>
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**LONG-TERM LIABILITIES - CURRENT PORTION**

Capital Leases	336,137
Compensated Absences Liability	1,523,289
Capital Improvement Debt Payable - Current	3,179,784

<b>TOTAL LONG-TERM LIABILITIES - CURRENT PORTION</b>	<b>5,039,210</b>
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<b>TOTAL CURRENT LIABILITIES</b>	<b>28,347,440</b>
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**NON-CURRENT LIABILITIES:**

Capital Leases	9,714,927
Compensated Absences Liability	22,382,992
Federal Capital Contribution Liability	1,833,748
Post Employee Health Care Benefits Payable - Noncurrent	9,086,000
Capital Improvement Debt Payable - Noncurrent	81,955,829

<b>TOTAL NON-CURRENT LIABILITIES</b>	<b>124,973,496</b>
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<b>TOTAL LIABILITIES</b>	<b>153,320,936</b>
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**NET ASSETS**

<b>INVESTED IN CAPITAL ASSETS, NET OF RELATED DEBT:</b>	<b>639,459,630</b>
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**RESTRICTED:****EXPENDABLE:**

Debt Service:	0
Loans:	2,874,372
Capital Projects:	50,110,783
Other Restricted Net Assets:	12,540,176

<b>UNRESTRICTED:</b>	<b>156,644,870</b>
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<b>TOTAL NET ASSETS:</b>	<b>861,629,831</b>
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**FLORIDA ATLANTIC UNIVERSITY**  
**STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS**  
For the Period Ending **OCTOBER 31, 2010**

	<b>TOTAL UNIVERSITY</b>
<b>OPERATING REVENUES</b>	
Student Tuition & Fees	77,523,658
<b>Net Student Tuition and Fees</b>	<b>77,523,658</b>
Federal Grants and Contracts	7,159,047
State and Local Grants and Contracts	2,682,062
Nongovernmental Grants and Contracts	43,853,535
Sales & Services of Educational Departments	133,079
Sales & Services of Auxiliary Enterprises	10,508,416
Interest on Loans Receivable	35,358
Other Operating Revenue	5,231,273
<b>TOTAL OPERATING REVENUE</b>	<b>147,126,428</b>
<b>OPERATING EXPENSES</b>	
Compensation and Employee Benefits	68,697,918
Services and Supplies	27,039,160
Utilities	3,763,731
Scholarships and Fellowships	86,858,497
Depreciation Expense	8,912,601
<b>TOTAL OPERATING EXPENSES</b>	<b>195,271,907</b>
<b>TOTAL OPERATING INCOME (LOSS)</b>	<b>(48,145,479)</b>
<b>NON-OPERATING REVENUES (EXPENSES)</b>	
State Appropriations	49,854,619
Federal and State Student Financial Aid	30,645,629
Investment Income	1,277,086
Other Non-Operating Revenues	1,425,694
Gain/Loss on Disposal of Capital Assets	(153,735)
Interest of Asset-Related Debt	(344,436)
<b>TOTAL NON-OPERATING REVENUES (EXPENSES)</b>	<b>82,704,857</b>
<b>INCOME (LOSS) BEFORE CONTRIBUTIONS AND TRANSFERS</b>	<b>34,559,378</b>
<b>CONTRIBUTIONS AND TRANSFERS</b>	
Capital Appropriations	24,497,078
Capital Grants, Contracts and Donations	(421,143)
Transfers Other	13,290
<b>TOTAL CONTRIBUTIONS AND TRANSFERS</b>	<b>24,089,225</b>
<b>CHANGE IN NET ASSETS</b>	<b>58,648,603</b>
Beginning Net Assets	802,981,228
Adjusted Beginning Net Assets	802,981,228
Ending Net Assets	861,629,831

**FLORIDA ATLANTIC UNIVERSITY**  
**STATEMENT OF CASH FLOWS**  
For the Period Ending **OCTOBER 31, 2010**

**CASH FLOWS FROM OPERATING ACTIVITIES**

Tuition and Fees	77,520,628
Grants & Contracts	56,018,383
Sale & Services of Educational Departments	133,079
Sales & Services of Auxiliary Enterprises	4,845,649
Interest on Loans Receivable	35,358
Other Operating Receipts	(258,875)
Payments to Employees	(68,705,651)
Payments to Suppliers for Goods and Services	(35,181,536)
Payments to Students for Scholarships and Fellowship	(86,858,497)
Net Loans Issued to Students	30,473

**NET CASH PROVIDED FROM OPERATIONS** **(52,420,989)**

**CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES**

**State Appropriations**

Education and General	48,270,354
State Appropriations - OTHER	1,584,265
Non-Capital Grants, Contracts and Gifts	1,706,054
Operating Subsidies and Transfers	2,608,990
Net Change in Funds Held for Others	(11,175,252)
Other Receipts	32,071,323

**NET CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES** **75,065,734**

**CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES**

Capital Appropriations	24,497,050
Capital Grants & Contracts	(1,059,559)
Fees for Capital Projects	(421,143)
Capital Subsidies and Transfers	9,084,815
Other Receipts for Capital Projects	439,766
Purchase or Construction of Capital Assets	(44,392,433)
Principal Paid on Capital Debt and Lease	(66,759)
Interest Paid on Asset Related Debt and Lease	(277,677)

**NET CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES** **(12,195,940)**

**CASH FLOWS FROM INVESTING ACTIVITIES**

Net Change in Investments	(14,039,182)
Investment Income	1,710,256

**NET CASH FLOWS FROM INVESTING ACTIVITIES** **(12,328,926)**

**NET CHANGE IN CASH** **(1,880,121)**

CASH - BEGINNING OF THE YEAR 5,183,541

CASH - END OF THE YEAR 3,303,420

**Florida Atlantic University**  
**Total Expenditures by Fund**  
**For the Period Ending    October 31, 2010**

	<u>EXPENSE BUDGET</u>	<u>YTD ACTUALS</u>	<u>VARIANCE</u>	<u>% BUDGET</u>
Athletics	14,011,516	5,521,621	8,489,895	39%
Auxiliary	106,155,850	22,222,463	83,933,387	21%
Certified Forward	2,897,702	1,433,689	1,464,013	49%
Concession	500,250	118,597	381,653	24%
Education & General	257,084,010	74,737,544	182,346,465	29%
Foundation	6,096,585	1,150,641	4,945,944	19%
Grants	62,273,058	14,631,585	47,641,472	23%
Student Financial Aid	145,644,180	75,538,273	70,105,907	52%
Student Government	9,935,432	1,703,698	8,231,734	17%
<b>SUBTOTAL</b>	<b>604,598,582</b>	<b>197,058,113</b>	<b>407,540,470</b>	<b>33%</b>
Carryforward	46,814,094	317,034	46,497,061	1%
<b>TOTAL NON-CAPITAL</b>	<b>651,412,677</b>	<b>197,375,146</b>	<b>454,037,530</b>	<b>30%</b>
<b>CAPITAL EXPENDITURES</b>				
Athletics	0	18,501	(18,501)	0%
Auxiliary	0	1,867,943	(1,867,943)	0%
Carryforward	0	319,244	(319,244)	0%
Certified Forward	1,055,342	465,439	589,903	44%
Education & General	0	1,954,401	(1,954,401)	0%
Foundation	0	8,690	(8,690)	0%
Grants	(4,655,960)	635,153	(5,291,112)	(14%)
Student Government	0	75,919	(75,919)	0%
<b>TOTAL CAPITAL</b>	<b>(3,600,618)</b>	<b>5,345,289</b>	<b>(8,945,907)</b>	<b>(148%)</b>
<b>TOTAL EXPENDITURES</b>	<b>647,812,059</b>	<b>202,720,435</b>	<b>445,091,624</b>	<b>31%</b>

**Florida Atlantic University**  
**Total Expenditures by Function**  
**For the Period Ending    October 31, 2010**

	<u>EXPENSE BUDGET</u>	<u>YTD ACTUALS</u>	<u>VARIANCE</u>	<u>% BUDGET</u>
Academic Administration	13,527,040	3,827,516	9,699,524	28%
Academic Support	7,282,001	1,900,567	5,381,434	26%
Auxiliary Operations	113,300,041	25,923,165	87,376,876	23%
Certified Forward	2,897,702	1,433,689	1,464,013	49%
Computing Support	12,399,470	3,411,911	8,987,559	28%
Institute & Research Centers	776,257	150,078	626,179	19%
Institutional Support	47,018,208	15,830,743	31,187,465	34%
Instruction	140,011,183	34,375,632	105,635,551	25%
Library/Audio-visual Services	11,866,700	2,474,170	9,392,530	21%
Plant	22,760,073	4,639,256	18,120,817	20%
Public Service	9,106,320	1,752,417	7,353,904	19%
Research	43,901,560	9,121,201	34,780,359	21%
Scholarships and Fellowships	157,829,687	86,878,734	70,950,953	55%
Student Services	21,922,339	5,339,033	16,583,306	24%
 SUBTOTAL	 604,598,582	 197,058,113	 407,540,470	 33%
 Carryforward	 46,814,094	 317,034	 46,497,061	 1%
 TOTAL	 651,412,677	 197,375,146	 454,037,530	 30%

**Florida Atlantic University**  
**Total Expenditures by Category**  
**For the Period Ending October 31, 2010**

	<u>EXPENSE BUDGET</u>	<u>YTD ACTUALS</u>	<u>VARIANCE</u>	<u>% BUDGET</u>
<b>Education &amp; General</b>				
Salaries and Benefits	167,155,656	42,694,628	124,461,028	26%
Ops	13,744,210	5,214,057	8,530,153	38%
Expenses	64,553,531	24,094,476	40,459,054	37%
Total Education & General	245,453,398	72,003,162	173,450,236	29%
<b>Auxiliary</b>				
Salaries and Benefits	22,179,042	5,744,302	16,434,740	26%
Ops	7,944,421	1,961,419	5,983,002	25%
Expenses	72,403,675	14,194,247	58,209,428	20%
Total Auxiliary	102,527,138	21,899,967	80,627,171	21%
<b>Concession</b>				
Expenses	500,250	118,597	381,653	24%
Total Concession	500,250	118,597	381,653	24%
<b>Student Financial Aid</b>				
Salaries and Benefits	804,431	237,953	566,478	30%
Ops	0	156,503	(156,503)	0%
Expenses	144,839,749	75,143,817	69,695,932	52%
Total Student Financial Aid	145,644,180	75,538,273	70,105,907	52%
<b>Student Activity</b>				
Salaries and Benefits	952,080	231,833	720,247	24%
Ops	1,406,630	330,374	1,076,256	23%
Expenses	7,576,722	1,141,491	6,435,231	15%
Total Student Activity	9,935,432	1,703,698	8,231,734	17%
<b>Grants</b>				
Salaries and Benefits	22,113,998	5,253,021	16,860,977	24%
Ops	6,591,851	1,515,837	5,076,013	23%
Expenses	33,567,209	7,862,728	25,704,482	23%
Total Grants	62,273,058	14,631,585	47,641,472	23%
<b>Athletics</b>				
Salaries and Benefits	4,758,241	1,447,824	3,310,417	30%
Ops	416,325	104,470	311,855	25%
Expenses	8,836,950	3,969,327	4,867,623	45%
Total Athletics	14,011,516	5,521,621	8,489,895	39%
<b>Foundation</b>				
Salaries and Benefits	3,901,767	884,948	3,016,819	23%
Ops	1,223,045	141,167	1,081,878	12%
Expenses	971,773	124,526	847,247	13%
Total Foundation	6,096,585	1,150,641	4,945,944	19%
<b>Certified Forward</b>				
Expenses	2,897,702	1,433,689	1,464,013	49%
Total Certified Forward	2,897,702	1,433,689	1,464,013	49%
<b>Certified Forward</b>				
Salaries and Benefits	8,317,456	2,331,348	5,986,108	28%
Ops	3,494,911	448,233	3,046,678	13%
Expenses	3,446,957	277,298	3,169,659	8%
Total Certified Forward	15,259,324	3,056,879	12,202,445	20%
<b>Sub Total</b>				
Salaries and Benefits	230,182,671	58,825,856	171,356,815	26%
Ops	34,821,393	9,872,061	24,949,332	28%
Expenses	339,594,518	128,360,195	211,234,323	38%
Sub Total	604,598,582	197,058,113	407,540,470	33%
Carryforward	46,814,094	317,034	46,497,061	1%
Grand Total	651,412,677	197,375,146	454,037,530	30%

**Florida Atlantic University  
E & G by Component  
For the Period Ending    October 31, 2010**

	<u>EXPENSE BUDGET</u>	<u>YTD ACTUALS</u>	<u>VARIANCE</u>	<u>% BUDGET</u>
Instructional & Research	163,315,755	41,585,458	121,730,297	25%
Instructional & Research Centers	657,269	126,052	531,218	19%
Library and Audio Visual	11,866,700	2,474,170	9,392,530	21%
Operations and Maintenance	22,760,073	4,639,256	18,120,817	20%
Student Services	20,916,126	13,477,063	7,439,063	64%
University Support	37,568,086	12,435,545	25,132,541	33%
 SUBTOTAL	 257,084,010	 74,737,544	 182,346,465	 29%
 Carryforward	 46,814,094	 317,034	 46,497,061	 1%
 TOTAL	 303,898,104	 75,054,578	 228,843,526	 25%

**\* Total budget does not include \$1,009,292 of capital certified forward expenditures.**

**Florida Atlantic University**  
**E & G by Area of Responsibility**  
**For the Period Ending    October 31, 2010**

	<u>EXPENSE BUDGET</u>	<u>YTD ACTUALS</u>	<u>VARIANCE</u>	<u>% BUDGET</u>
Boca Colleges	108,793,749	27,972,873	80,820,877	26%
General Admin. Services	7,913,428	2,127,001	5,786,427	27%
General Council	1,677,413	471,373	1,206,040	28%
HBOI	11,758,964	2,458,592	9,300,372	21%
President	1,349,506	641,372	708,134	48%
Univ Prov/Chief Acad. Office	9,406,912	6,486,466	2,920,446	69%
Univ. Architech	20,248,074	4,207,947	16,040,127	21%
University Libraries	9,134,356	1,605,218	7,529,138	18%
VP for Broward	31,605,011	8,321,241	23,283,770	26%
VP for Communications	1,671,856	436,573	1,235,283	26%
VP for Finance	11,317,584	5,383,591	5,933,993	48%
VP for North Palm Beach	14,849,961	3,877,125	10,972,836	26%
VP for Research	312,623	78,258	234,365	25%
VP for Strategic Plan & Info. Tech.	22,493,970	9,421,278	13,072,692	42%
VP for Student Services	2,833,147	769,482	2,063,665	27%
VP for Univ. Advancement	1,717,455	479,155	1,238,300	28%
 SUBTOTAL	 257,084,010	 74,737,544	 182,346,465	 29%
 Carryforward	 46,814,094	 317,034	 46,497,061	 1%
 TOTAL	 303,898,104	 75,054,578	 228,843,526	 25%

**\* Total budget does not include \$1,009,292 of capital certified forward expenditures.**

**Florida Atlantic University**  
**E & G - Expenses by Department**  
**For the Period Ending    October 31, 2010**

	<u>EXPENSE BUDGET</u>	<u>YTD ACTUALS</u>	<u>VARIANCE</u>	<u>% BUDGET</u>
Academic Support-Jupiter	149,130	45,365	103,765	30%
Admissions	2,014,422	613,110	1,401,312	30%
Admissions - Davie	193,239	54,817	138,422	28%
Admissions - Jupiter	94,139	28,881	65,258	31%
Admissions - TC	52,831	3,526	49,305	7%
Admissions - Tower	51,462	13,601	37,861	26%
Assoc. Provost & CIO	12,424,688	4,226,105	8,198,583	34%
Assoc. VP Finance	399,509	211,868	187,641	53%
Broward Downtown VP Office	780,906	186,194	594,712	24%
College of Arts & Letters	693,425	128,058	565,367	18%
College of Arts & Letters - Davie	2,404,104	564,101	1,840,003	23%
College of Arts & Letters - Port St Lucie	24,550	7,917	16,633	32%
College of Business - Davie	3,458,673	748,165	2,710,508	22%
College of Business - Tower	1,949,226	166,283	1,782,943	9%
College of Education - Boca	10,199,105	2,962,807	7,236,298	29%
College of Education - Davie	2,847,215	679,533	2,167,682	24%
College of Education - Jupiter	1,587,322	416,421	1,170,901	26%
College of Education - TC	1,185,088	294,850	890,238	25%
College of Engineering - Seatech	1,855,233	501,582	1,353,651	27%
College of Engineering - St Lucie	530,451	143,985	386,466	27%
College of Nursing - Davie	314,851	83,265	231,586	26%
College of Nursing - TC	344,504	83,471	261,033	24%
College of Science - Davie	2,395,696	741,189	1,654,506	31%
College of Science - Jupiter	894,069	191,837	702,232	21%
College of Science - Port St Lucie	240,864	51,668	189,196	21%
College-CAUPA - BOCA	3,492,933	969,636	2,523,297	28%
College-CAUPA - Davie	587,003	104,905	482,098	18%
College-CAUPA - Jupiter	914,612	276,109	638,503	30%
College-CAUPA - Tower	4,535,891	1,279,582	3,256,309	28%
Commercial PO & M	129,834	25,805	104,029	20%
Davie Admin General	1,188,436	286,724	901,712	24%
Dean -Business-Boca Campus	19,083,299	5,165,734	13,917,565	27%
Dean Student Affairs	1,737,238	537,738	1,199,500	31%
Dean-Arts And Letters	20,622,729	5,215,664	15,407,065	25%
Dean-Biomedical Science	12,143,543	2,754,481	9,389,062	23%
Dean-Engineering Boca	17,919,986	3,858,906	14,061,080	22%
Dean-Nursing	4,997,085	1,356,369	3,640,716	27%
Dean-Science-Boca Campus	20,335,070	5,689,274	14,645,795	28%
Financial Aid	9,210,698	3,875,055	5,335,643	42%
General Admin Services	7,913,428	2,127,001	5,786,427	27%
HBOI	11,758,964	2,458,592	9,300,372	21%
Honors College	4,580,682	1,330,980	3,249,702	29%
Jupiter Campus-Administration	702,737	178,618	524,119	25%
Library - Davie	1,133,313	520,122	613,192	46%
Library - Jupiter	347,958	105,139	242,819	30%
Library - Port St Lucie	248,029	67,424	180,605	27%
Library - Tower	372,820	2,253	370,567	1%
Non-Resident Instr.Tr.Coast	54,111	4,955	49,156	9%
PO & M - Jupiter	89,541	12,566	76,975	14%
PO & M - Davie	2,450,618	416,628	2,033,990	17%
PO & M - Sea Tech	377,090	126,146	250,944	33%
PO & M - TC	655,975	148,623	507,352	23%
PO & M - Tower	1,231,870	294,112	937,758	24%



**Florida Atlantic University**  
**E & G - Expenses by Department**  
**For the Period Ending    October 31, 2010**

	<u>EXPENSE BUDGET</u>	<u>YTD ACTUALS</u>	<u>VARIANCE</u>	<u>% BUDGET</u>
Port St. Lucie Campus-Admin.	642,066	156,181	485,885	24%
President	1,349,506	641,372	708,134	48%
Provost And CAO	4,965,408	6,357,331	(1,391,923)	128%
Registrar	1,620,523	491,595	1,128,928	30%
Registrar - TC	91,774	27,414	64,360	30%
Registrar - Davie	120,994	33,471	87,523	28%
Registrar - Jupiter	99,961	31,299	68,662	31%
Registrar - Tower	65,410	17,798	47,612	27%
Retention	173,975	51,458	122,517	30%
Sr VP Strategic Relations & General Council	1,677,413	471,373	1,206,040	28%
Student Affairs - Davie	994,880	293,115	701,765	29%
Student Affairs - Jupiter	462,792	117,533	345,259	25%
Student Affairs - TC	163,350	24,304	139,046	15%
Student Affairs - Tower	1,007,266	927,102	80,164	92%
Testing & Evaluation	269,929	77,676	192,253	29%
Tower-Arts & Letters	1,158,981	254,749	904,232	22%
University Libraries	9,134,356	1,605,218	7,529,138	18%
VP Communications	1,671,856	436,573	1,235,283	26%
VP Finance	10,918,075	5,171,723	5,746,352	47%
VP Student Affairs	1,095,909	231,744	864,165	21%
VP for Strategic Plan & Info. Tech.	1,221,239	215,413	1,005,826	18%
VP-University Advancement	1,717,455	479,155	1,238,300	28%
Vice President - Research	312,623	78,258	234,365	25%
Vice President And Architect	20,248,074	4,207,947	16,040,127	21%
<b>SUBTOTAL</b>	<b>257,084,010</b>	<b>74,737,544</b>	<b>182,346,465</b>	<b>29%</b>
Carryforward	46,814,094	317,034	46,497,061	1%
<b>TOTAL</b>	<b>303,898,104</b>	<b>75,054,578</b>	<b>228,843,526</b>	<b>25%</b>

**\* Total budget does not include \$1,009,292 of capital certified forward expenditures.**

**Florida Atlantic University**  
**Sponsored Research**  
**Statement of Revenues and Expenses**  
**For the Period Ending    October 31, 2010**

	<b>REVENUE BUDGET</b>	<b>EXPENSE BUDGET</b>	<b>REVENUES</b>	<b>EXPENSES</b>
College Overhead Funds	(135,123)	3,309,494	2,666,146	1,203,050
DOR Operating Accounts YTD	0	4,974,475	51,104	1,514,335
Subtotal Overhead	(135,123)	8,283,969	2,717,250	2,717,385
Clearwire Funding	0	1,300,000	2,200,000	2,574,946
Cost Sharing Accounts	(32,072)	99,543	56,655	15,685
Federal Flow Through	(10,365,183)	7,506,790	1,584,344	1,499,136
Federal Grants	(39,055,015)	27,102,234	5,036,695	4,777,020
Financial Statement Adjustment	13,420,058	4,761,855	0	0
Foundation Grants	(1,519,968)	3,577,354	712,841	643,582
HBOI Overhead Funds	0	0	5,506	(75,623)
Henderson School	4,882,954	5,047,963	2,289,659	1,177,991
Internal and Travel Awards	0	29,550	20,000	11,419
Overhead Holding	6,654,757	0	3,034	(1,017,433)
Private / Other Grants	92,185,932	(1,858,306)	1,767,936	1,628,963
Research Corporation Grants	(471,636)	363,913	15,353	14,736
State Grants	(8,026,993)	6,058,193	725,735	663,779
Subtotal Other	57,672,834	53,989,089	14,417,757	11,914,201
<b>TOTAL</b>	<b>57,537,711</b>	<b>62,273,058</b>	<b>17,135,007</b>	<b>14,631,585</b>

**Florida Atlantic University**  
**Student Financial Aid**  
**Statement of Revenues and Expenses**  
**For the Period Ending    October 31, 2010**

	<u>NET BUDGET</u>	<u>REVENUES</u>	<u>EXPENSES</u>	<u>NET</u>	<u>VARIANCE</u>	<u>% BUDGET</u>
Administrative Allowance	(132,742)	611,112	235,674	375,438	(508,180)	-283
Alternative / Private Loans	23,705	1,464,974	1,464,974	0	23,705	0
Certifying Veterans & Eligible	600	0	447	(447)	1,047	-74
College Work Study Fund	(26,893)	(203)	66,207	(66,410)	39,517	247
Federal Academic Competitive Grant	(4,294)	486,561	488,751	(2,190)	(2,104)	51
Federal Smart Grant - Fin Aid Fund	(1,300)	717,850	706,599	11,251	(12,551)	-865
Federal Work Study Program 2009-10	0	11,754	0	11,754	(11,754)	0
Federal Work Study Program 2010-11	0	90,296	90,296	0	0	0
Financial Aid Fee Fund	29,734	2,178,568	2,472,339	(293,771)	323,505	-988
Financial Aid Interest Income	(276,064)	253,244	166,012	87,231	(363,295)	-32
First Generation Matching Grant Pgm	352,503	587,778	398,408	189,370	163,133	54
Florida Work Experience Program	0	6,590	2,495	4,095	(4,095)	0
Foundation School	756,827	540,542	536,355	4,187	752,640	1
Grant and Aids-Financial Aid	(1,349,898)	1,336,372	(566,926)	1,903,298	(3,253,196)	-141
HELIOS Education Foundation Program	1,019	0	0	0	1,019	0
Job Location & Development 2009-10	0	479	0	479	(479)	0
Job Location & Development 2010-11	0	14,740	18,113	(3,373)	3,373	0
PELL	498,207	19,441,661	19,364,086	77,575	420,632	16
SEOG	(21,288)	100,000	151,323	(51,323)	30,035	241
Scholarship Funds Other	(57,981)	753,827	597,206	156,621	(214,602)	-270
Stafford	885,837	39,455,899	39,875,535	(419,636)	1,305,473	-47
State Programs - Financial Aid Fund	(421,591)	9,633,343	9,470,379	162,965	(584,556)	-39
<b>TOTAL</b>	<b>256,381</b>	<b>77,685,389</b>	<b>75,538,273</b>	<b>2,147,115</b>	<b>(1,890,734)</b>	<b>837</b>

**Florida Atlantic University**  
**AUXILIARY**  
**Revenues, Expenses and Claim on Cash**  
**For the Period Ending    October 31, 2010**

	<b>CLAIM ON CASH</b>	<b>EXPENSE BUDGET</b>	<b>REVENUES</b>	<b>EXPENSES</b>	<b>NET</b>	<b>VARIANCE</b>	<b>% BUDGET</b>
Arts and Letters	101,664	186,914	61,668	40,744	20,924	146,170	22%
Athletics	(1,490,291)	0	2,447	15,343	(12,896)	(15,343)	0%
Biomedical Sci.	402,230	200,693	48,215	4,771	43,444	195,922	2%
Broward Campus	1,609,297	1,328,209	214,155	254,584	(40,428)	1,073,625	19%
Business	8,130,737	7,586,364	3,314,122	1,822,251	1,491,871	5,764,113	24%
CAUPA	318,564	491,364	122,600	88,762	33,838	402,602	18%
Center For Environmental Studi!	181,390	174,255	60,635	19,360	41,275	154,895	11%
Education	1,673,249	3,953,918	1,532,334	1,120,952	411,383	2,832,966	28%
Engineering	517,191	923,753	127,261	166,354	(39,093)	757,399	18%
Financial Statements Adjustment	(2,401)	0	0	0	0	0	0%
HBOI	(1,309,391)	16,206,063	202,006	1,499,853	(1,297,847)	14,706,210	9%
Honors College	74,471	61,474	22,768	43,442	(20,674)	18,032	71%
Housing	8,305,752	19,057,713	14,997,167	3,855,509	11,141,658	15,202,204	20%
Jupiter Campus	764,941	1,753,629	1,021,601	462,274	559,327	1,291,355	26%
Library	513,713	1,041,822	104,851	9,085	95,765	1,032,737	1%
Nursing	282,128	1,280,547	347,689	328,993	18,696	951,554	26%
Open University	2,521,252	3,117,985	1,129,571	717,952	411,620	2,400,033	23%
Provost	8,332,687	11,365,957	4,330,043	1,826,861	2,503,182	9,539,096	16%
Science	459,072	742,466	90,086	232,383	(142,297)	510,083	31%
Sr. VP Finance	(75,598,761)	5,553,350	2,492,994	5,181,746	(2,688,752)	371,604	93%
Student Affairs	9,009,844	20,971,384	7,325,134	3,141,792	4,183,342	17,829,592	15%
Traffic & Parking	1,247,485	5,024,026	2,668,893	911,368	1,757,525	4,112,658	18%
Treasure Coast	362,150	178,166	300	15,504	(15,204)	162,662	9%
VP & Architect	1,476,498	1,327,086	155,938	140,084	15,854	1,187,002	11%
<b>TOTAL</b>	<b>(32,116,528)</b>	<b>102,527,138</b>	<b>40,372,480</b>	<b>21,899,967</b>	<b>18,472,512</b>	<b>80,627,171</b>	<b>21%</b>

**Florida Atlantic University**  
**STUDENT FEE TRUST FUND**  
**Statement of Revenues and Expenses**  
**For the Period Ending    October 31, 2010**

**Operating Revenues**

**Undergraduate**

Fall	32,263,398
Spring	(18,917)
Summer	2,871,188
	<u>35,115,668</u>

**Graduate/Thesis**

Fall	9,923,804
Spring	(3,043)
Summer	696,217
	<u>10,616,978</u>

Late Payment Fees	245,675
Application Fees - Registration	201,070
Repeat Course Surcharge	307,824
Misc Revenue	<u>772,533</u>

Total Operating Revenues	<u>47,259,748</u>
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**Operating Expenses**

Exemptions	<u>6,378,239</u>
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Total Operating Expenses	<u>6,378,239</u>
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Income / (Loss) Before Transfers	40,881,509
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**Transfers In /(Out) and Carryforward**

Interest Income	71,431
Transfers Out	<u>(5,000)</u>

Total Transfers In / (Out) and Carryforward	<u>66,431</u>
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Change in Net Assets	<u><u>40,947,940</u></u>
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**Florida Atlantic University  
Henderson  
Statement of Revenues and Expenses  
For the Period Ending    October 31, 2010**

**REVENUES**

Grants Rev Fed	711,787
Investment Income - Unrestricted	3,246
Invest-Income Restricted	8,343
Misc Revenue-Non Auxiliary	(8,145)
State Grants	1,574,429

**TOTAL REVENUES**

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**2,289,659**

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**EXPENSES**

A & P Prorated Benefits Expense	12,530
Administrative & Professional	40,421
Bedding And Other Textiles	1,015
Books - Cost Less Than 250.00	205
Communication Equipment	6,442
Custodial And Janitorial Services	37,582
Data Proc.Equip <\$1,000.00	13,353
Data Processing Equip.<\$1,000	20,081
Educational Equipment < \$1,000	107,406
Educational Supplies	3,030
Electricity	30,485
Employment Advertising, Job Oppty	1,474
Equipment < \$1,000	716
Examination And Testing Services	965
Faculty	522,234
Faculty Prorated Benefits Expense	146,988
Food Products	106
General Insurance	11,951
Graduate Teaching Assistant	4,839
In State Travel	6,510
In State-Registration	1,509
In State-Rental Cars	114
In State-Travel-Training	257
Indep.Contract-Not Classified	4,030
Information Technology Supplies	1,660
Janitorial & Household Supplies	1,471
Medical Supplies	792
Membership Dues	7,625
Misc. Telecommunication Charges	1,945
Natural Gas	215
OPS -Other	32,156
Office Equipment-Non Consumable	636
Office Supplies-Consumable	15,262
Other Current Charges-Other	2,028
Other Equipment Rental	380
Other Material And Supplies	1,265
Overload-OPS	15,733
Postage	1,346

Printing And Reproduction	2,041
Promotional Items	65
Registration Fee-No Travel Expenses	1,325
Repairs And Maintenance-Commodities	2,329
Repairs And Maintenance-Services	13,121
Sick Leave Payout	9,697
Social Security-OPS	1,670
Software License	13,884
Student Assistant	823
Subscriptions	5,185
Telephone Refunds	(65)
Toll Call Telegram	0
U S P S	48,320
USPS Prorated Benefits Expense	19,024
Unemployment Compensation Benefits	1,643
Water And Sewerage	902
Wide Area Telecom Service	1,273

<b>TOTAL EXPENSES</b>	<b>1,177,991</b>
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<b>NET REVENUES/(EXPENSES)</b>	<b>1,111,668</b>
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**Florida Atlantic University**  
**STUDENT GOVERNMENT**  
**Statement of Revenues and Expenses**  
**For the Period Ending    October 31, 2010**

**Operating Revenues**

A & S Fees	3,569,025
Sales and Services of Auxiliary	(3,250)
Misc Revenue	<u>68,688</u>
 Total Operating Revenues	 <u>3,634,463</u>

**Operating Expenses**

Salaries & Benefits	232,939
Other Personal Services	330,374
Contractual Services	280,412
Telecommunication	18,942
Freight & Postage	742
Printing	16,564
Repairs & Maintenance	62,297
Travel	44,718
Utilities	16,879
Rental Expenses	43,989
Materials & Supplies	142,075
Educational Aids and Scholarships	7,005
Furniture and Equipment	2,493
Insurance	8,496
Other Expense	<u>78,803</u>
 Total Operating Expenses	 <u>1,348,324</u>

Income / (Loss) Before Transfers	2,286,139
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**Transfers In /(Out)**

Interest Income	18,671
Transfers Out	<u>(416,971)</u>
 Total Transfers In / (Out)	 <u>(398,300)</u>

Change in Net Assets	<u><u>1,887,839</u></u>
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**Florida Atlantic University**  
**ATHLETICS FUND**  
**Statement of Revenues and Expenses**  
**For the Period Ending    October 31, 2010**

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
<b>Operating Revenues</b>			
Athletics Revenue Budgeted	13,968,105	0	13,968,105
Athletic Fees	0	4,906,757	(4,906,757)
Basketball	0	17,441	(17,441)
Football	0	173,857	(173,857)
Soccer	0	1,381	(1,381)
Volleyball	0	871	(871)
Concession Revenue	0	6,491	(6,491)
Parking Revenue	0	6,355	(6,355)
Guarantees	0	150,000	(150,000)
Sponsorships	0	(77,471)	77,471
NCAA Revenue	0	587,573	(587,573)
Misc Revenue	0	105,873	(105,873)
	<hr/>	<hr/>	<hr/>
Total Operating Revenues	13,968,105	5,879,128	8,088,977
	<hr/>	<hr/>	<hr/>
<b>Operating Expenses</b>			
Salaries & Benefits	4,758,241	1,449,433	3,308,808
Other Personal Services	416,325	104,470	311,855
Contractual Services	8,836,950	203,907	8,633,043
Telecommunication	0	33,968	(33,968)
Freight & Postage	0	9,873	(9,873)
Printing	0	20,768	(20,768)
Repairs & Maintenance	0	119,735	(119,735)
Travel	0	904,529	(904,529)
Moving Expenses	0	1,649	(1,649)
Rental Expenses	0	318,199	(318,199)
Medical Services	0	11,853	(11,853)
Materials & Supplies	0	381,239	(381,239)
Educational Aids and Scholarships	0	1,227,935	(1,227,935)
Furniture and Equipment < \$1000	0	27,403	(27,403)
Insurance	0	220,889	(220,889)
Game Guarantees	0	250,457	(250,457)
Other Expense	0	235,315	(235,315)
	<hr/>	<hr/>	<hr/>
Total Operating Expenses	14,011,516	5,521,621	8,489,895
	<hr/>	<hr/>	<hr/>
Income / (Loss) Before Transfers	(43,411)	357,507	(400,918)
	<hr/>	<hr/>	<hr/>
<b>Transfers In /(Out) and Carryforward</b>			
Transfers In	45,000	45,000	0
	<hr/>	<hr/>	<hr/>
Total Transfers In / (Out) and Carryforward	45,000	45,000	0
	<hr/>	<hr/>	<hr/>
Change in Net Assets	1,589	402,507	(400,918)
	<hr/>	<hr/>	<hr/>

**Florida Atlantic University**  
**Concessions**  
**Statement of Revenues and Expenses**  
**For the Period Ending October 31, 2010**

	<b>EXPENSE BUDGET</b>	<b>REVENUES</b>	<b>EXPENSES</b>	<b>NET</b>	<b>VARIANCE</b>	<b>% BUDGET</b>
BOT Concession	25,000	0	4,678	(4,678)	20,322	19%
Broward Chamber Music- Concessio!	5,000	0	2,450	(2,450)	2,550	49%
Campus Conc-Dev/Alumni	4,500	0	3,039	(3,039)	1,461	68%
Campus Concession - VP TCC	0	0	6	(6)	(6)	0%
Campus Concession-University Cent!	1,000	0	782	(782)	218	78%
Campus Concession-Utility Expansio!	3,000	0	0	0	3,000	0%
Campus Concession-VP Treasure C!	3,500	0	1,321	(1,321)	2,179	38%
Campus Concessions-Admissions	25,000	0	2,438	(2,438)	22,562	10%
Campus Concessions-Scholarships	4,500	0	0	0	4,500	0%
Campus Concessions-VP Broward	16,000	0	464	(464)	15,536	3%
Community Service	2,000	0	0	0	2,000	0%
Conc Advertising-Other	2,750	0	0	0	2,750	0%
Conc Dean Undergraduate Programs	22,000	0	3,062	(3,062)	18,939	14%
Conc Other-Provost & CAO	21,000	0	6,319	(6,319)	14,681	30%
Conc Other-VP Student Affairs	24,000	0	4,298	(4,298)	19,702	18%
Conc Other-Vp Broward	0	0	(8)	8	8	0%
Concession Other-General	200,000	197,367	60,000	137,367	140,000	30%
Concession Other-President	60,000	0	12,160	(12,160)	47,840	20%
Concession Other-Service Awards	13,000	0	0	0	13,000	0%
Concession- ADHUS	1,000	0	385	(385)	615	38%
Concession- Honors College Housing	2,000	0	1,219	(1,219)	781	61%
Concession- Housing	7,000	0	2,723	(2,723)	4,277	39%
Concession-Graduation	15,000	0	2,248	(2,248)	12,752	15%
Concession-University Advancement	3,000	0	36	(36)	2,964	1%
Concession-University Architect	3,000	0	669	(669)	2,331	22%
Concession-University Attorney	5,000	0	153	(153)	4,847	3%
Concession-VP Finance	8,000	0	84	(84)	7,916	1%
Concession-VP Northern Campus	5,000	0	2,292	(2,292)	2,708	46%
Concession-VP Strategic Planning	5,000	0	0	0	5,000	0%
Concession-VP Student Serv Browar!	1,000	0	273	(273)	727	27%
Government Relations Concession	5,000	0	3,913	(3,913)	1,087	78%
Graduate Studies Concession	5,000	0	3,510	(3,510)	1,490	70%
Marching Band - Concession	3,000	0	83	(83)	2,917	3%
<b>TOTAL</b>	<b>500,250</b>	<b>197,367</b>	<b>118,597</b>	<b>78,771</b>	<b>381,653</b>	<b>24%</b>