



Financial Statements
November 30, 2010



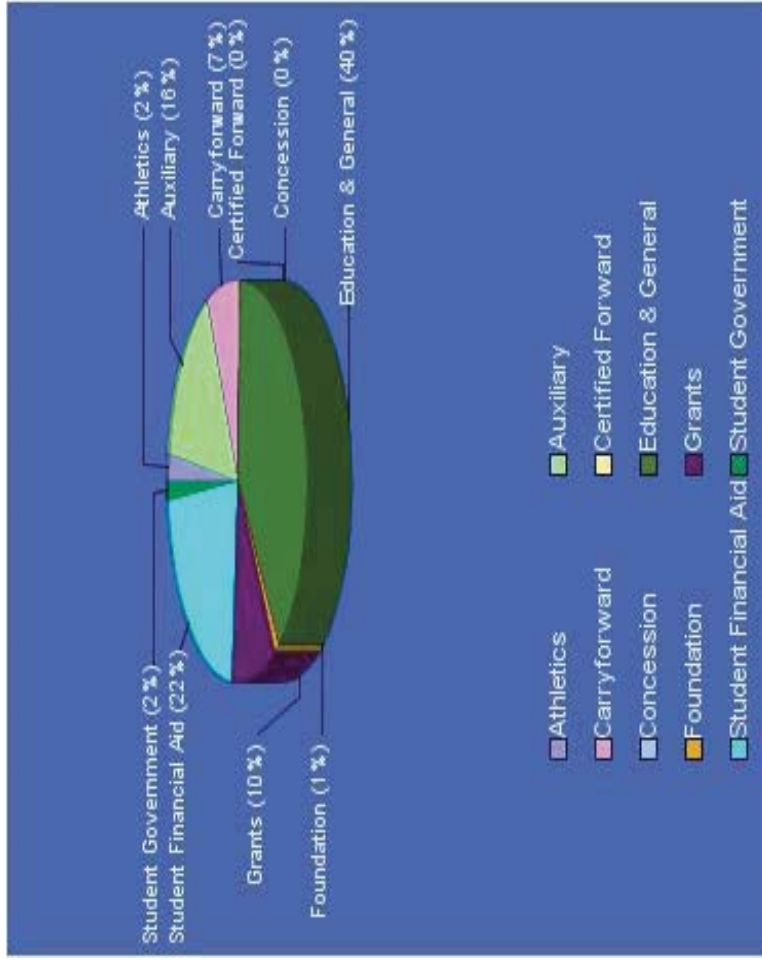
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Expenditures by Fund

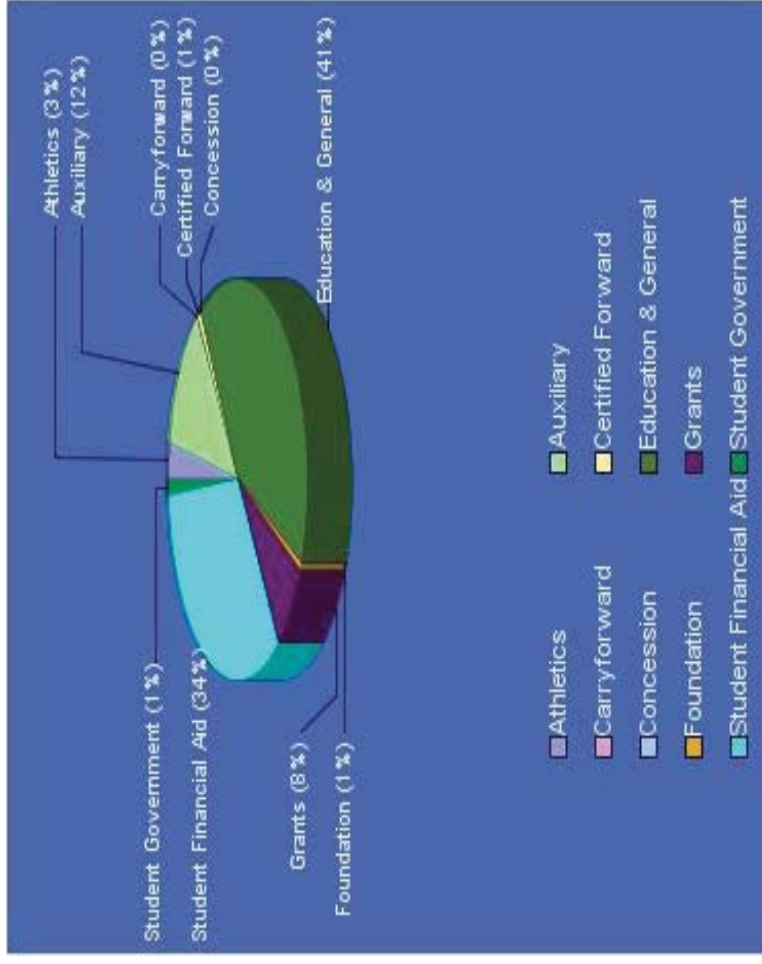
2011 BUDGET
As of November 30, 2010

\$656,733,624



ACTUALS
November 30, 2010

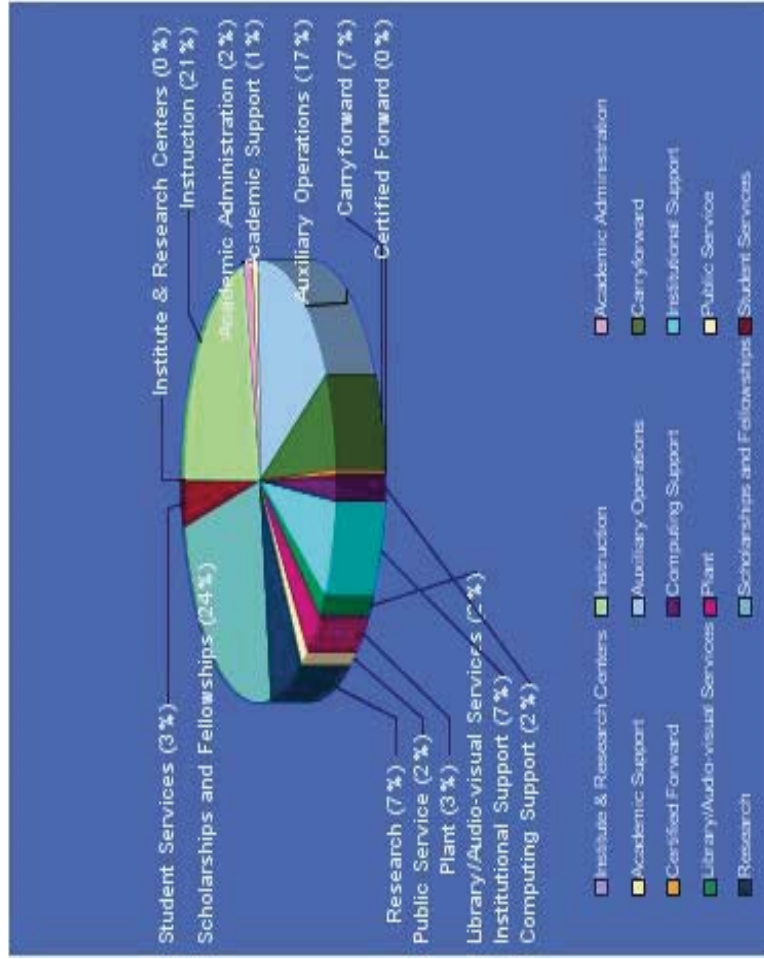
\$228,927,884



Expenditures by Function

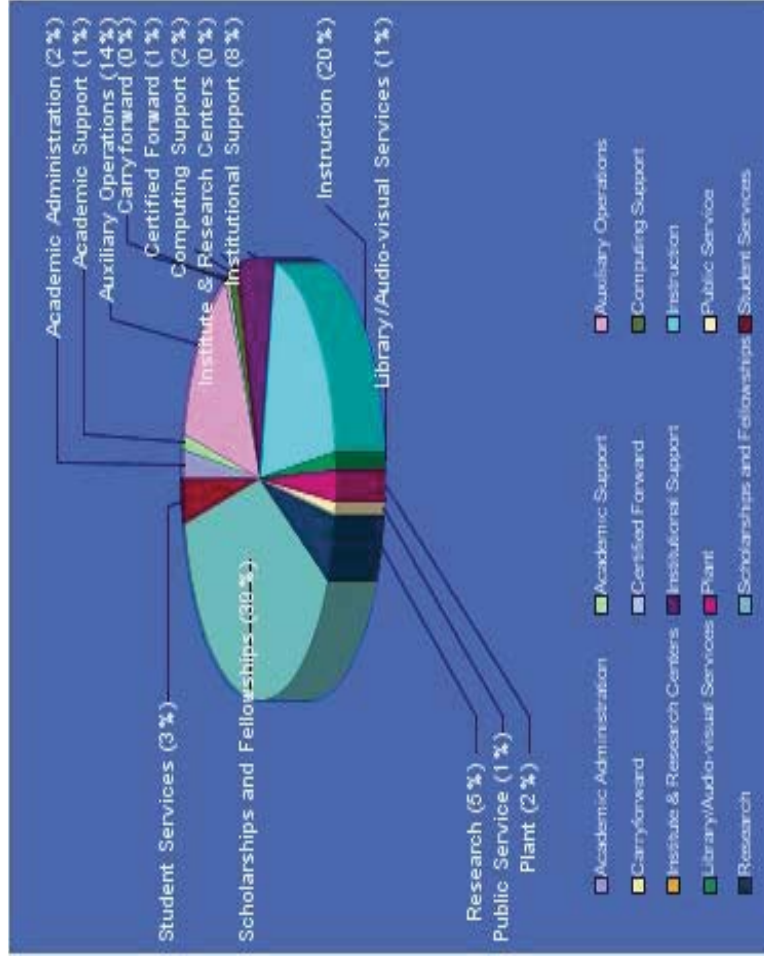
2011 BUDGET
As of November 30, 2010

\$656,733,624



2011 ACTUALS
November 30, 2010

\$228,927,884



Education and General by Component

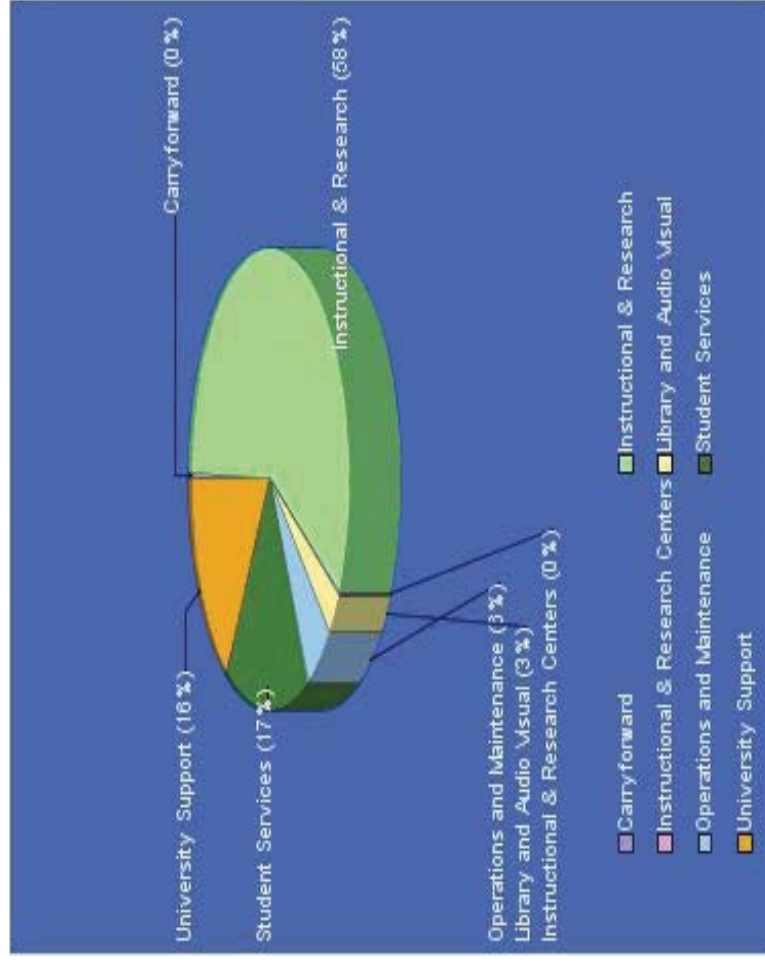
2011 BUDGET
As of November 30, 2010

\$303,898,104



2011 ACTUALS
November 30, 2010

\$93,824,036



FLORIDA ATLANTIC UNIVERSITY
STATEMENT OF NET ASSETS
For the Period Ending NOVEMBER 30, 2010

ASSETS:

CURRENT ASSETS:

CASH AND CASH EQUIVALENTS	
Cash on Hand	12,700
Cash in Bank	23,304,031
	<hr/>
TOTAL CASH AND CASH EQUIVALENTS	23,316,731
INVESTMENTS	
Special Investments w/State Treasury	173,504,519
Adjustment to Fair Market Value	2,119,248
	<hr/>
TOTAL INVESTMENTS	175,623,767
	<hr/>
RECEIVABLES	
Accounts Receivable	64,182,783
Interest & Dividends Receivable	209,448
Contracts and Grants Receivable	4,505,917
Allowance for Uncollectibles	(5,651,436)
	<hr/>
NET RECEIVABLES	63,246,712
DUE FROM OTHER FUNDS	
Due from Primary Govt.	46,519,813
Due from Component Units	97,576
	<hr/>
TOTAL DUE FROM OTHER FUNDS	46,617,389
	<hr/>
INVENTORIES	
Goods Purchased for Resale	68,304
	<hr/>
TOTAL INVENTORIES	68,304
	<hr/>
LOANS AND NOTES RECEIVABLE	
Loans and Notes Receivable	660,754
Allowance for Uncollectibles	(92,249)
	<hr/>
NET LOANS and NOTES RECEIVABLE	568,505
	<hr/>
OTHER CURRENT ASSETS	
Deferred Charges and Other Assets	1,285
	<hr/>
TOTAL OTHER CURRENT ASSETS	1,285
	<hr/>
TOTAL CURRENT ASSETS	309,442,693
	<hr/>

NON-CURRENT ASSETS:

RESTRICTED CASH AND CASH EQUIVALENTS	
Cash with State Board of Administration - Restricted	4,752
	<hr/>
TOTAL RESTRICTED CASH AND CASH EQUIVALENTS	4,752
	<hr/>
RESTRICTED INVESTMENTS	
Special Investments with State Treasury - Restricted	1,979,740
Adjustment to Fair Market Value	18,455
	<hr/>
TOTAL RESTRICTED INVESTMENTS	1,998,195
	<hr/>
LOANS AND NOTES RECEIVABLE	
Loans and Notes Receivable	3,009,896
Allowance for Uncollectibles	(195,646)
	<hr/>
NET LOANS and NOTES RECEIVABLE	2,814,250
	<hr/>
A130 OTHER NON-CURRENT ASSETS	
Deferred Charges and Other Assets	627,293
	<hr/>
TOTAL OTHER NON-CURRENT ASSETS	627,293
	<hr/>
CAPITAL ASSETS:	
DEPRECIABLE CAPITAL ASSETS	
Buildings	612,563,603
Infrastructure and Other Improvements	72,184,576
Furniture and Equipment	131,447,095
Library Resources	73,533,854
Prop. Under Capital Lease/Leasehold Improvements	33,986,568
Works of Art & Historical Treasures - Depreciable	838,609
Computer Software and Other Capital Assets	4,048,061
Accumulated Depreciation	(312,005,320)
	<hr/>
TOTAL DEPRECIABLE CAPITAL ASSETS	616,597,046
	<hr/>
NON-DEPRECIABLE CAPITAL ASSETS	
Land	11,203,803
Construction Work in Progress	79,737,543
Works of Art & Historical Treasures - Non-Depreciable	168,280
Assets to be Capitalized	33,904,040
	<hr/>
TOTAL NON-DEPRECIABLE CAPITAL ASSETS	125,013,666
	<hr/>
TOTAL NON-CURRENT ASSETS	747,055,202
	<hr/>
TOTAL ASSETS	1,056,497,895
	<hr/>

LIABILITIES:**CURRENT LIABILITIES:****ACCOUNTS PAYABLE AND ACCRUED LIABILITIES**

Accounts Payable	1,693,391
Construction Contracts Payable	3,841,400
Deposits Payable	499,104

TOTAL ACCOUNTS PAYABLE AND ACCRUED LIABILITIES	6,033,895
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DUE TO OTHER FUNDS

Due to Component Units	678,803
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TOTAL DUE TO OTHER FUNDS	678,803
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DEFERRED REVENUES	15,715,569
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LONG-TERM LIABILITIES - CURRENT PORTION

Capital Leases	336,137
Compensated Absences Liability	1,523,289
Capital Improvement Debt Payable - Current	3,179,784

TOTAL LONG-TERM LIABILITIES - CURRENT PORTION	5,039,210
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TOTAL CURRENT LIABILITIES	27,467,477
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NON-CURRENT LIABILITIES:

Capital Leases	9,714,927
Compensated Absences Liability	22,382,992
Federal Capital Contribution Liability	1,833,748
Post Employee Health Care Benefits Payable - Noncurrent	9,086,000
Capital Improvement Debt Payable - Noncurrent	81,955,829

TOTAL NON-CURRENT LIABILITIES	124,973,496
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TOTAL LIABILITIES	152,440,973
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NET ASSETS

INVESTED IN CAPITAL ASSETS, NET OF RELATED DEBT:	646,760,545
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RESTRICTED:**EXPENDABLE:**

Debt Service:	0
Loans:	2,664,984
Capital Projects:	44,408,291
Other Restricted Net Assets:	13,798,446

UNRESTRICTED:	196,424,656
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TOTAL NET ASSETS:	904,056,922
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FLORIDA ATLANTIC UNIVERSITY
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS
For the Period Ending **NOVEMBER 30, 2010**

	TOTAL UNIVERSITY
OPERATING REVENUES	
Student Tuition & Fees	121,840,355
Net Student Tuition and Fees	121,840,355
Federal Grants and Contracts	8,763,221
State and Local Grants and Contracts	3,231,940
Nongovernmental Grants and Contracts	45,331,198
Sales & Services of Educational Departments	163,069
Sales & Services of Auxiliary Enterprises	18,367,506
Interest on Loans Receivable	39,117
Other Operating Revenue	6,991,111
TOTAL OPERATING REVENUE	204,727,517
OPERATING EXPENSES	
Compensation and Employee Benefits	88,887,753
Services and Supplies	32,205,442
Utilities	4,315,531
Scholarships and Fellowships	89,845,260
Depreciation Expense	8,912,601
TOTAL OPERATING EXPENSES	224,166,587
TOTAL OPERATING INCOME (LOSS)	(19,439,070)
NON-OPERATING REVENUES (EXPENSES)	
State Appropriations	62,958,517
Federal and State Student Financial Aid	31,021,136
Investment Income	1,824,953
Other Non-Operating Revenues	1,448,139
Gain/Loss on Disposal of Capital Assets	(206,372)
Interest of Asset-Related Debt	(2,239,262)
TOTAL NON-OPERATING REVENUES (EXPENSES)	94,807,111
INCOME (LOSS) BEFORE CONTRIBUTIONS AND TRANSFERS	75,368,041
CONTRIBUTIONS AND TRANSFERS	
Capital Appropriations	25,620,113
Capital Grants, Contracts and Donations	74,613
Transfers Other	12,927
TOTAL CONTRIBUTIONS AND TRANSFERS	25,707,653
CHANGE IN NET ASSETS	101,075,694
Beginning Net Assets	802,981,228
Adjusted Beginning Net Assets	802,981,228
Ending Net Assets	904,056,922

FLORIDA ATLANTIC UNIVERSITY
STATEMENT OF CASH FLOWS
For the Period Ending **NOVEMBER 30, 2010**

CASH FLOWS FROM OPERATING ACTIVITIES

Tuition and Fees	121,837,325
Grants & Contracts	58,891,544
Sale & Services of Educational Departments	163,069
Sales & Services of Auxiliary Enterprises	770,202
Interest on Loans Receivable	39,117
Other Operating Receipts	(29,352,972)
Payments to Employees	(88,903,219)
Payments to Suppliers for Goods and Services	(40,862,620)
Payments to Students for Scholarships and Fellowship	(89,845,260)
Net Loans Issued to Students	109,834

NET CASH PROVIDED FROM OPERATIONS **(67,152,980)**

CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES

State Appropriations	
Education and General	59,658,768
State Appropriations - OTHER	3,299,749
Non-Capital Grants, Contracts and Gifts	1,706,054
Operating Subsidies and Transfers	2,608,990
Net Change in Funds Held for Others	(12,200,255)
Other Receipts	32,469,275

NET CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES **87,542,581**

CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES

Capital Appropriations	25,464,035
Capital Grants & Contracts	(903,509)
Fees for Capital Projects	74,613
Capital Subsidies and Transfers	16,751,867
Other Receipts for Capital Projects	(50,997)
Purchase or Construction of Capital Assets	(52,407,015)
Principal Paid on Capital Debt and Lease	(82,257)
Interest Paid on Asset Related Debt and Lease	(2,157,005)

NET CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES **(13,310,268)**

CASH FLOWS FROM INVESTING ACTIVITIES

Net Change in Investments	8,800,486
Investment Income	2,258,123

NET CASH FLOWS FROM INVESTING ACTIVITIES **11,058,609**

NET CHANGE IN CASH **18,137,942**

CASH - BEGINNING OF THE YEAR 5,183,541

CASH - END OF THE YEAR 23,321,483

Florida Atlantic University
Total Expenditures by Fund
For the Period Ending November 30, 2010

	<u>EXPENSE BUDGET</u>	<u>YTD ACTUALS</u>	<u>VARIANCE</u>	<u>% BUDGET</u>
Athletics	14,011,516	6,528,184	7,483,332	47%
Auxiliary	106,155,850	27,965,922	78,189,928	26%
Certified Forward	2,897,702	1,518,385	1,379,317	52%
Concession	500,250	138,581	361,669	28%
Education & General	256,728,386	93,389,885	163,338,501	36%
Foundation	6,128,025	1,440,025	4,688,000	23%
Grants	67,562,565	17,672,167	49,890,399	26%
Student Financial Aid	145,644,180	77,008,420	68,635,760	53%
Student Government	9,935,432	2,832,165	7,103,267	29%
SUBTOTAL	609,563,906	228,493,733	381,070,173	37%
Carryforward	47,169,718	434,151	46,735,567	1%
TOTAL NON-CAPITAL	656,733,624	228,927,884	427,805,740	35%
CAPITAL EXPENDITURES				
Athletics	0	18,501	(18,501)	0%
Auxiliary	0	2,474,722	(2,474,722)	0%
Carryforward	0	345,522	(345,522)	0%
Certified Forward	1,055,342	573,726	481,616	54%
Education & General	0	2,159,084	(2,159,084)	0%
Foundation	0	9,115	(9,115)	0%
Grants	(4,655,960)	702,188	(5,358,148)	(15%)
Student Financial Aid	0	0	0	0%
Student Government	0	82,448	(82,448)	0%
TOTAL CAPITAL	(3,600,618)	6,365,306	(9,965,924)	(177%)
TOTAL EXPENDITURES	653,133,006	235,293,190	417,839,816	36%

Florida Atlantic University
Total Expenditures by Function
For the Period Ending November 30, 2010

	<u>EXPENSE BUDGET</u>	<u>YTD ACTUALS</u>	<u>VARIANCE</u>	<u>% BUDGE!</u>
Academic Administration	13,577,142	4,894,435	8,682,707	36%
Academic Support	7,282,001	2,568,981	4,713,020	35%
Auxiliary Operations	113,300,041	32,534,060	80,765,981	29%
Certified Forward	2,897,702	1,518,385	1,379,317	52%
Computing Support	12,388,880	3,967,782	8,421,098	32%
Institute & Research Centers	776,257	200,718	575,539	26%
Institutional Support	47,369,482	18,496,998	28,872,484	39%
Instruction	140,710,445	45,371,940	95,338,505	32%
Library/Audio-visual Services	11,865,061	2,940,832	8,924,229	25%
Plant	22,760,073	5,356,528	17,403,545	24%
Public Service	10,844,357	2,116,902	8,727,455	20%
Research	46,023,918	11,210,339	34,813,579	24%
Scholarships and Fellowships	157,829,687	89,956,286	67,873,401	57%
Student Services	21,938,859	7,359,546	14,579,314	34%
 SUBTOTAL	 609,563,906	 228,493,733	 381,070,173	 37%
 Carryforward	 47,169,718	 434,151	 46,735,567	 1%
 TOTAL	 656,733,624	 228,927,884	 427,805,740	 35%

Florida Atlantic University
Total Expenditures by Category
For the Period Ending November 30, 2010

	<u>EXPENSE BUDGET</u>	<u>YTD ACTUALS</u>	<u>VARIANCE</u>	<u>% BUDGET</u>
Education & General				
Salaries and Benefits	166,855,457	55,399,527	111,455,929	33%
Ops	13,881,163	6,825,644	7,055,519	49%
Expenses	64,361,154	27,286,227	37,074,927	42%
Total Education & General	245,097,774	89,511,399	155,586,375	37%
Auxiliary				
Salaries and Benefits	22,179,042	7,213,420	14,965,622	33%
Ops	7,944,421	2,504,943	5,439,478	32%
Expenses	72,403,675	17,884,752	54,518,923	25%
Total Auxiliary	102,527,138	27,603,114	74,924,024	27%
Concession				
Expenses	500,250	138,581	361,669	28%
Total Concession	500,250	138,581	361,669	28%
Student Financial Aid				
Salaries and Benefits	804,431	301,648	502,783	37%
Ops	0	220,684	(220,684)	0%
Expenses	144,839,749	76,486,087	68,353,662	53%
Total Student Financial Aid	145,644,180	77,008,420	68,635,760	53%
Student Activity				
Salaries and Benefits	952,080	293,409	658,671	31%
Ops	1,463,902	445,972	1,017,930	30%
Expenses	7,519,450	2,092,783	5,426,667	28%
Total Student Activity	9,935,432	2,832,165	7,103,267	29%
Grants				
Salaries and Benefits	24,371,533	6,602,986	17,768,546	27%
Ops	6,657,926	1,878,960	4,778,966	28%
Expenses	36,533,107	9,190,220	27,342,887	25%
Total Grants	67,562,565	17,672,167	49,890,399	26%
Athletics				
Salaries and Benefits	4,758,241	1,822,269	2,935,972	38%
Ops	408,325	135,058	273,267	33%
Expenses	8,844,950	4,570,856	4,274,094	52%
Total Athletics	14,011,516	6,528,184	7,483,332	47%
Foundation				
Salaries and Benefits	3,901,767	1,102,683	2,799,084	28%
Ops	1,223,045	188,682	1,034,363	15%
Expenses	1,003,213	148,660	854,553	15%
Total Foundation	6,128,025	1,440,025	4,688,000	23%
Certified Forward				
Expenses	2,897,702	1,518,385	1,379,317	52%
Total Certified Forward	2,897,702	1,518,385	1,379,317	52%
Certified Forward				
Salaries and Benefits	8,361,121	3,316,416	5,044,705	40%
Ops	3,494,911	635,450	2,859,461	18%
Expenses	3,403,292	289,428	3,113,864	9%
Total Certified Forward	15,259,324	4,241,294	11,018,030	28%
Sub Total				
Salaries and Benefits	232,183,671	76,052,360	156,131,312	33%
Ops	35,073,693	12,835,393	22,238,299	37%
Expenses	342,306,542	139,605,980	202,700,562	41%
Sub Total	609,563,906	228,493,733	381,070,173	37%
Carryforward	47,169,718	434,151	46,735,567	1%
Grand Total	656,733,624	228,927,884	427,805,740	35%

Florida Atlantic University
E & G by Component
For the Period Ending November 30, 2010

	<u>EXPENSE BUDGET</u>	<u>YTD ACTUALS</u>	<u>VARIANCE</u>	<u>% BUDGET</u>
Instructional & Research	162,594,298	54,164,934	108,429,364	33%
Instructional & Research Centers	657,269	161,429	495,840	25%
Library and Audio Visual	11,865,061	2,940,832	8,924,229	25%
Operations and Maintenance	22,760,073	5,356,528	17,403,545	24%
Student Services	20,932,646	15,876,859	5,055,787	76%
University Support	37,919,038	14,889,302	23,029,736	39%
 SUBTOTAL	 256,728,386	 93,389,885	 163,338,501	 36%
 Carryforward	 47,169,718	 434,151	 46,735,567	 1%
 TOTAL	 303,898,104	 93,824,036	 210,074,068	 31%

*** Total budget does not include \$1,009,292 of capital certified forward expenditures.**

Florida Atlantic University
E & G by Area of Responsibility
For the Period Ending November 30, 2010

	<u>EXPENSE BUDGET</u>	<u>YTD ACTUALS</u>	<u>VARIANCE</u>	<u>% BUDGET</u>
Boca Colleges	108,846,586	36,931,554	71,915,032	34%
General Admin. Services	7,015,054	2,127,001	4,888,053	30%
General Council	1,677,413	607,026	1,070,387	36%
HBOI	11,796,964	3,305,432	8,491,532	28%
President	1,349,506	743,876	605,630	55%
Univ Prov/Chief Acad. Office	10,426,684	8,462,604	1,964,080	81%
Univ. Architech	20,248,074	4,884,567	15,363,507	24%
University Libraries	9,134,356	2,013,370	7,120,986	22%
VP for Broward	31,605,011	10,306,361	21,298,650	33%
VP for Communications	1,671,856	538,246	1,133,610	32%
VP for Finance	11,317,584	6,181,507	5,136,077	55%
VP for North Palm Beach	14,850,631	4,953,601	9,897,030	33%
VP for Research	312,623	83,582	229,041	27%
VP for Strategic Plan & Info. Tech.	21,910,441	10,652,616	11,257,825	49%
VP for Student Services	2,848,147	987,365	1,860,782	35%
VP for Univ. Advancement	1,717,455	611,177	1,106,278	36%
SUBTOTAL	256,728,386	93,389,885	163,338,501	36%
Carryforward	47,169,718	434,151	46,735,567	1%
TOTAL	303,898,104	93,824,036	210,074,068	31%

*** Total budget does not include \$1,009,292 of capital certified forward expenditures.**

Florida Atlantic University
E & G - Expenses by Department
For the Period Ending November 30, 2010

	<u>EXPENSE BUDGET</u>	<u>YTD ACTUALS</u>	<u>VARIANCE</u>	<u>% BUDGET</u>
Academic Support-Jupiter	149,130	57,056	92,074	38%
Admissions	2,014,422	767,925	1,246,497	38%
Admissions - Davie	193,239	69,350	123,889	36%
Admissions - Jupiter	94,139	35,869	58,270	38%
Admissions - TC	52,831	3,606	49,225	7%
Admissions - Tower	51,462	14,198	37,264	28%
Assoc. Provost & CIO	12,424,688	5,025,025	7,399,663	40%
Assoc. VP Finance	399,509	212,712	186,797	53%
Broward Downtown VP Office	780,906	232,813	548,093	30%
College of Arts & Letters	693,425	175,795	517,630	25%
College of Arts & Letters - Davie	2,404,104	760,231	1,643,873	32%
College of Arts & Letters - Port St Lucie	24,550	10,612	13,938	43%
College of Business - Davie	3,458,673	1,004,541	2,454,132	29%
College of Business - Tower	1,949,226	224,570	1,724,656	12%
College of Education - Boca	10,199,105	3,874,085	6,325,020	38%
College of Education - Davie	2,847,215	876,960	1,970,255	31%
College of Education - Jupiter	1,587,322	531,509	1,055,813	33%
College of Education - TC	1,185,088	368,843	816,245	31%
College of Engineering - Seatech	1,855,233	628,054	1,227,179	34%
College of Engineering - St Lucie	531,121	194,023	337,098	37%
College of Nursing - Davie	314,851	105,297	209,554	33%
College of Nursing - TC	344,504	115,621	228,883	34%
College of Science - Davie	2,395,696	958,861	1,436,835	40%
College of Science - Jupiter	894,069	247,106	646,963	28%
College of Science - Port St Lucie	240,864	69,172	171,692	29%
College-CAUPA - BOCA	3,522,933	1,266,619	2,256,314	36%
College-CAUPA - Davie	587,003	134,150	452,853	23%
College-CAUPA - Jupiter	914,612	362,239	552,373	40%
College-CAUPA - Tower	4,535,891	1,662,186	2,873,705	37%
Commercial PO & M	89,834	29,508	60,326	33%
Davie Admin General	1,188,436	349,924	838,512	29%
Dean -Business-Boca Campus	19,083,299	6,855,909	12,227,390	36%
Dean Student Affairs	1,737,238	671,310	1,065,928	39%
Dean-Arts And Letters	20,645,822	7,120,111	13,525,711	34%
Dean-Biomedical Science	12,143,543	3,501,316	8,642,227	29%
Dean-Engineering Boca	17,918,396	5,034,818	12,883,578	28%
Dean-Nursing	4,997,085	1,768,882	3,228,203	35%
Dean-Science-Boca Campus	20,336,404	7,509,815	12,826,589	37%
Financial Aid	9,210,698	3,942,389	5,268,309	43%
General Admin Services	7,015,054	2,127,001	4,888,053	30%
HBOI	11,796,964	3,305,432	8,491,532	28%
Honors College	4,580,682	1,696,676	2,884,006	37%
Jupiter Campus-Administration	702,737	229,436	473,301	33%
Library - Davie	1,133,313	520,122	613,192	46%
Library - Jupiter	347,958	132,025	215,933	38%
Library - Port St Lucie	248,029	86,266	161,763	35%
Library - Tower	372,820	2,837	369,983	1%
Non-Resident Instr.Tr.Coast	54,111	5,172	48,939	10%
PO & M - Jupiter	89,541	15,496	74,045	17%
PO & M - Davie	2,450,618	496,565	1,954,053	20%
PO & M - Sea Tech	417,090	153,320	263,770	37%
PO & M - TC	655,975	169,823	486,152	26%
PO & M - Tower	1,231,870	370,146	861,724	30%

Florida Atlantic University
E & G - Expenses by Department
For the Period Ending November 30, 2010

	<u>EXPENSE BUDGET</u>	<u>YTD ACTUALS</u>	<u>VARIANCE</u>	<u>% BUDGET</u>
Port St. Lucie Campus-Admin.	642,066	197,795	444,271	31%
President	1,349,506	743,876	605,630	55%
Provost And CAO	5,044,808	8,299,492	(3,254,684)	165%
Registrar	1,622,043	609,813	1,012,230	38%
Registrar - TC	91,774	34,978	56,796	38%
Registrar - Davie	120,994	42,117	78,877	35%
Registrar - Jupiter	99,961	38,923	61,038	39%
Registrar - Tower	65,410	22,441	42,969	34%
Retention	173,975	64,566	109,409	37%
Sr VP Strategic Relations & General Council	1,677,413	607,026	1,070,387	36%
Student Affairs - Davie	994,880	367,377	627,503	37%
Student Affairs - Jupiter	462,792	148,241	314,551	32%
Student Affairs - TC	163,350	27,319	136,031	17%
Student Affairs - Tower	1,007,266	934,933	72,333	93%
Testing & Evaluation	269,929	98,546	171,383	37%
Tower-Arts & Letters	1,158,981	345,862	813,119	30%
University Libraries	9,134,356	2,013,370	7,120,986	22%
VP Communications	1,671,856	538,246	1,133,610	32%
VP Finance	10,918,075	5,968,795	4,949,280	55%
VP Student Affairs	1,110,909	316,054	794,855	28%
VP for Strategic Plan & Info. Tech.	1,576,562	307,464	1,269,098	20%
VP-University Advancement	1,717,455	611,177	1,106,278	36%
Vice President - Research	312,623	83,582	229,041	27%
Vice President And Architect	20,248,074	4,884,567	15,363,507	24%
SUBTOTAL	256,728,386	93,389,885	163,338,501	36%
Carryforward	47,169,718	434,151	46,735,567	1%
TOTAL	303,898,104	93,824,036	210,074,068	31%

*** Total budget does not include \$1,009,292 of capital certified forward expenditures.**

Florida Atlantic University
Sponsored Research
Statement of Revenues and Expenses
For the Period Ending November 30, 2010

	REVENUE BUDGET	EXPENSE BUDGET	REVENUES	EXPENSES
College Overhead Funds	(135,123)	3,319,341	2,761,855	1,378,069
DOR Operating Accounts YTD	0	4,974,475	79,961	1,920,387
 Subtotal Overhead	 (135,123)	 8,293,816	 2,841,816	 3,298,456
 Clearwire Funding	 0	 1,300,000	 2,200,000	 2,585,946
Cost Sharing Accounts	(32,072)	116,023	59,311	19,978
Federal Flow Through	(10,365,183)	10,527,563	2,089,514	2,011,197
Federal Grants	(39,055,015)	29,582,269	6,171,810	5,891,662
Financial Statement Adjustment	13,420,058	4,761,855	0	0
Foundation Grants	(1,519,968)	3,796,360	877,322	802,575
HBOI Overhead Funds	0	0	5,759	(75,623)
Henderson School	4,882,954	5,047,963	2,658,818	1,642,248
Internal and Travel Awards	0	29,550	20,000	14,067
Overhead Holding	6,654,757	0	4,037	(1,334,563)
Private / Other Grants	92,185,932	(2,212,159)	2,194,083	1,980,839
Research Corporation Grants	(471,636)	363,913	15,353	19,369
State Grants	(8,026,993)	5,955,412	897,241	816,015
 Subtotal Other	 57,672,834	 59,268,749	 17,193,247	 14,373,711
 TOTAL	 57,537,711	 67,562,565	 20,035,064	 17,672,167

Florida Atlantic University
Student Financial Aid
Statement of Revenues and Expenses
For the Period Ending November 30, 2010

	<u>NET BUDGET</u>	<u>REVENUES</u>	<u>EXPENSES</u>	<u>NET</u>	<u>VARIANCE</u>	<u>% BUDGET</u>
Administrative Allowance	(132,742)	611,112	298,152	312,960	(445,702)	-236
Alternative / Private Loans	23,705	1,547,396	1,541,896	5,500	18,205	23
Certifying Veterans & Eligible	600	0	537	(537)	1,137	-90
College Work Study Fund	(26,893)	(203)	29,899	(30,102)	3,209	112
Federal Academic Competitive Grant	(4,294)	496,561	494,759	1,802	(6,096)	-42
Federal Smart Grant - Fin Aid Fund	(1,300)	727,850	707,599	20,251	(21,551)	-1,558
Federal Work Study Program 2009-10	0	11,754	0	11,754	(11,754)	0
Federal Work Study Program 2010-11	0	190,785	190,785	0	0	0
Financial Aid Fee Fund	29,734	3,575,612	2,478,964	1,096,647	(1,066,913)	3,688
Financial Aid Interest Income	(276,064)	259,481	170,512	88,968	(365,032)	-32
First Generation Matching Grant Pgm	352,503	587,778	398,783	188,995	163,508	54
Florida Work Experience Program	0	6,590	4,295	2,295	(2,295)	0
Foundation School	756,827	562,987	559,300	3,687	753,140	0
Grant and Aids-Financial Aid	(1,349,898)	1,336,372	(426,483)	1,762,855	(3,112,753)	-131
HELIOS Education Foundation Program	1,019	0	0	0	1,019	0
Job Location & Development 2009-10	0	479	0	479	(479)	0
Job Location & Development 2010-11	0	19,758	21,486	(1,728)	1,728	0
PELL	498,207	19,641,661	19,556,937	84,724	413,483	17
SEOG	(21,288)	150,000	163,233	(13,233)	(8,055)	62
Scholarship Funds Other	(57,981)	776,109	620,227	155,882	(213,863)	-269
Stafford	885,837	40,255,899	40,712,493	(456,594)	1,342,431	-52
State Programs - Financial Aid Fund	(421,591)	9,633,343	9,485,046	148,298	(569,889)	-35
TOTAL	256,381	80,391,325	77,008,420	3,382,905	(3,126,524)	1,319

Florida Atlantic University
AUXILIARY
Revenues, Expenses and Claim on Cash
For the Period Ending November 30, 2010

	CLAIM ON CASH	EXPENSE BUDGET	REVENUES	EXPENSES	NET	VARIANCE	% BUDGET
Arts and Letters	105,181	186,914	102,180	46,129	56,051	140,785	25%
Athletics	(1,491,568)	0	2,447	15,406	(12,959)	(15,406)	0%
Biomedical Sci.	411,850	200,693	66,359	13,295	53,064	187,398	7%
Broward Campus	1,580,916	1,328,209	263,931	320,450	(56,519)	1,007,759	24%
Business	7,712,535	7,586,364	3,991,299	2,378,947	1,612,352	5,207,417	31%
CAUPA	284,425	491,364	174,481	135,857	38,624	355,507	28%
Center For Environmental Studi!	175,290	174,255	64,495	66,662	(2,167)	107,593	38%
Education	1,796,006	3,954,518	1,945,459	1,398,877	546,582	2,555,641	35%
Engineering	515,233	923,753	140,104	183,633	(43,529)	740,120	20%
Financial Statements Adjustment	(2,401)	0	0	0	0	0	0%
HBOI	1,243,774	16,080,183	2,989,646	1,724,652	1,264,994	14,355,531	11%
Honors College	71,387	67,450	29,568	47,282	(17,714)	20,168	70%
Housing	(168,272)	19,057,713	17,504,996	6,211,145	11,293,851	12,846,568	33%
Jupiter Campus	750,436	1,753,629	1,021,215	474,388	546,827	1,279,241	27%
Library	644,512	1,041,822	241,842	15,281	226,561	1,026,541	1%
Nursing	288,889	1,280,547	461,802	402,639	59,163	877,908	31%
Open University	2,782,704	3,117,985	1,622,915	943,833	679,082	2,174,152	30%
Provost	7,941,766	11,858,224	4,700,379	2,201,877	2,498,503	9,656,347	19%
Science	427,292	746,611	278,148	266,736	11,413	479,875	36%
Sr. VP Finance	(33,807,723)	5,053,350	3,286,528	5,418,073	(2,131,546)	(364,723)	107%
Student Affairs	9,434,080	21,094,276	11,835,863	3,795,403	8,040,460	17,298,873	18%
Traffic & Parking	66,181	5,024,026	4,130,362	1,345,078	2,785,284	3,678,948	27%
Treasure Coast	358,185	178,166	300	19,469	(19,169)	158,697	11%
VP & Architect	1,489,284	1,327,086	286,493	178,003	108,490	1,149,083	13%
TOTAL	2,609,961	102,527,138	55,140,813	27,603,114	27,537,699	74,924,024	27%

Florida Atlantic University
STUDENT FEE TRUST FUND
Statement of Revenues and Expenses
For the Period Ending November 30, 2010

Operating Revenues

Undergraduate

Fall	32,164,320
Spring	25,077,984
Summer	2,870,150
	<u>60,112,454</u>

Graduate/Thesis

Fall	9,907,027
Spring	5,413,630
Summer	693,703
	<u>16,014,360</u>

Late Payment Fees	281,575
Application Fees - Registration	284,171
Repeat Course Surcharge	494,095
Misc Revenue	804,914
	<u></u>

Total Operating Revenues	<u>77,991,569</u>
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Operating Expenses

Exemptions	<u>7,923,912</u>
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Total Operating Expenses	<u>7,923,912</u>
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Income / (Loss) Before Transfers	70,067,657
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Transfers In /(Out) and Carryforward

Interest Income	99,509
Transfers Out	(5,000)
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Total Transfers In / (Out) and Carryforward	<u>94,509</u>
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Change in Net Assets	<u><u>70,162,166</u></u>
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Florida Atlantic University
Henderson
Statement of Revenues and Expenses
For the Period Ending November 30, 2010

REVENUES

Activity Fees-ADHUS	(75)
Grants Rev Fed	711,787
Investment Income - Unrestricted	8,273
Invest-Income Restricted	8,343
Misc Revenue-Non Auxiliary	(8,115)
State Grants	1,938,605

TOTAL REVENUES

2,658,818

EXPENSES

A & P Prorated Benefits Expense	15,812
Administrative & Professional	51,008
Bedding And Other Textiles	1,015
Books - Cost Less Than 250.00	253
Common Labor	100
Communication Equipment	8,214
Custodial And Janitorial Services	63,191
Data Proc.Equip <\$1,000.00	13,353
Data Processing Equip.<\$1,000	20,839
Educational Equipment < \$1,000	119,482
Educational Supplies	3,350
Electricity	64,232
Employment Advertising, Job Oppty	1,474
Equipment < \$1,000	58,358
Examination And Testing Services	1,273
Faculty	728,503
Faculty Prorated Benefits Expense	205,725
Food Products	164
Freight	419
Furniture & Equipment < \$1,000	3,374
General Insurance	11,951
Graduate Teaching Assistant	6,089
In State Travel	7,343
In State-Registration	1,509
In State-Rental Cars	114
In State-Travel-Training	180
Indep.Contract-Not Classified	4,361
Information Technology Supplies	1,660
Janitorial & Household Supplies	2,057
Lab Supplies and Chemicals	1,126
Medical Supplies	792
Membership Dues	7,625
Misc. Telecommunication Charges	2,211
Natural Gas	1,537
OPS -Other	49,297
Office Equipment-Non Consumable	636
Office Supplies-Consumable	17,152

Other Current Charges-Other	2,268
Other Equipment Rental	380
Other Material And Supplies	1,363
Overload-OPS	17,508
Postage	1,384
Printing And Reproduction	2,681
Promotional Items	65
Registration Fee-No Travel Expenses	1,325
Rental From Non-Govtl Entities	387
Repairs And Maintenance-Commodities	2,651
Repairs And Maintenance-Services	14,941
Sick Leave Payout	9,697
Social Security-OPS	2,056
Software License	13,884
Student Assistant	1,273
Subscriptions	5,185
Telephone Refunds	(65)
Toll Call Telegram	0
U S P S	60,852
USPS Prorated Benefits Expense	23,911
Unemployment Compensation Benefits	1,643
Water And Sewerage	1,445
Wide Area Telecom Service	1,637

TOTAL EXPENSES

1,642,248

NET REVENUES/(EXPENSES)

1,016,570

Florida Atlantic University
STUDENT GOVERNMENT
Statement of Revenues and Expenses
For the Period Ending November 30, 2010

Operating Revenues

A & S Fees	6,053,162
Sales and Services of Auxiliary	(3,250)
Misc Revenue	<u>75,597</u>
 Total Operating Revenues	 <u>6,125,509</u>

Operating Expenses

Salaries & Benefits	294,516
Other Personal Services	445,972
Contractual Services	453,989
Telecommunication	23,346
Freight & Postage	749
Printing	19,258
Repairs & Maintenance	78,173
Travel	53,530
Utilities	33,819
Rental Expenses	50,447
Materials & Supplies	184,333
Educational Aids and Scholarships	7,005
Furniture and Equipment	2,493
Insurance	8,496
Other Expense	<u>97,572</u>
 Total Operating Expenses	 <u>1,841,047</u>

Income / (Loss) Before Transfers	4,284,461
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Transfers In /(Out)

Interest Income	33,116
Transfers Out	<u>(1,078,467)</u>
 Total Transfers In / (Out)	 <u>(1,045,351)</u>

Change in Net Assets	<u><u>3,239,111</u></u>
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Florida Atlantic University
ATHLETICS FUND
Statement of Revenues and Expenses
For the Period Ending November 30, 2010

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
Operating Revenues			
Athletics Revenue Budgeted	13,968,105	0	13,968,105
Athletic Fees	0	8,322,794	(8,322,794)
Basketball	0	30,886	(30,886)
Football	0	939,271	(939,271)
Soccer	0	1,734	(1,734)
Volleyball	0	1,328	(1,328)
Concession Revenue	0	6,491	(6,491)
Parking Revenue	0	8,440	(8,440)
Guarantees	0	154,500	(154,500)
Sponsorships	0	(74,471)	74,471
NCAA Revenue	0	605,641	(605,641)
Misc Revenue	0	181,803	(181,803)
	<u>13,968,105</u>	<u>10,178,418</u>	<u>3,789,687</u>
Operating Expenses			
Salaries & Benefits	4,758,241	1,823,879	2,934,362
Other Personal Services	408,325	135,058	273,267
Contractual Services	8,844,950	211,958	8,632,992
Telecommunication	0	41,798	(41,798)
Freight & Postage	0	12,027	(12,027)
Printing	0	24,766	(24,766)
Repairs & Maintenance	0	126,985	(126,985)
Travel	0	1,052,894	(1,052,894)
Moving Expenses	0	1,649	(1,649)
Rental Expenses	0	402,455	(402,455)
Medical Services	0	12,458	(12,458)
Materials & Supplies	0	389,322	(389,322)
Educational Aids and Scholarships	0	1,318,153	(1,318,153)
Furniture and Equipment < \$1000	0	39,253	(39,253)
Insurance	0	275,936	(275,936)
Game Guarantees	0	409,985	(409,985)
Other Expense	0	249,606	(249,606)
	<u>14,011,516</u>	<u>6,528,184</u>	<u>7,483,332</u>
Income / (Loss) Before Transfers	(43,411)	3,650,234	(3,693,645)
Transfers In /(Out) and Carryforward			
Transfers In	<u>45,000</u>	<u>45,000</u>	<u>0</u>
Total Transfers In / (Out) and Carryforward	<u>45,000</u>	<u>45,000</u>	<u>0</u>
Change in Net Assets	<u>1,589</u>	<u>3,695,234</u>	<u>(3,693,645)</u>

Florida Atlantic University
Concessions
Statement of Revenues and Expenses
For the Period Ending November 30, 2010

	<u>EXPENSE BUDGET</u>	<u>REVENUES</u>	<u>EXPENSES</u>	<u>NET</u>	<u>VARIANCE</u>	<u>% BUDGET</u>
BOT Concession	25,000	0	5,558	(5,558)	19,442	22%
Broward Chamber Music- Concessio!	5,000	0	2,295	(2,295)	2,705	46%
Campus Conc-Dev/Alumni	4,500	0	3,039	(3,039)	1,461	68%
Campus Concession - VP TCC	0	0	6	(6)	(6)	0%
Campus Concession-University Cent!	1,000	0	782	(782)	218	78%
Campus Concession-Utility Expansio!	3,000	0	0	0	3,000	0%
Campus Concession-VP Treasure C!	3,500	0	1,981	(1,981)	1,519	57%
Campus Concessions-Admissions	25,000	0	5,293	(5,293)	19,707	21%
Campus Concessions-Scholarships	4,500	0	0	0	4,500	0%
Campus Concessions-VP Broward	16,000	0	3,048	(3,048)	12,952	19%
Community Service	2,000	0	0	0	2,000	0%
Conc Advertising-Other	2,750	0	0	0	2,750	0%
Conc Dean Undergraduate Programs	22,000	0	5,512	(5,512)	16,488	25%
Conc Other-Provost & CAO	21,000	0	8,052	(8,052)	12,948	38%
Conc Other-VP Student Affairs	24,000	0	7,260	(7,260)	16,740	30%
Conc Other-Vp Broward	0	0	(8)	8	8	0%
Concession Other-General	200,000	349,518	60,000	289,518	140,000	30%
Concession Other-President	60,000	(840)	17,061	(17,901)	42,939	28%
Concession Other-Service Awards	13,000	0	0	0	13,000	0%
Concession- ADHUS	1,000	0	385	(385)	615	38%
Concession- Honors College Housing	2,000	0	1,526	(1,526)	474	76%
Concession- Housing	7,000	0	3,770	(3,770)	3,230	54%
Concession-Graduation	15,000	0	2,248	(2,248)	12,752	15%
Concession-University Advancement	3,000	0	36	(36)	2,964	1%
Concession-University Architect	3,000	0	722	(722)	2,278	24%
Concession-University Attorney	5,000	0	175	(175)	4,825	3%
Concession-VP Finance	8,000	0	153	(153)	7,847	2%
Concession-VP Northern Campus	5,000	0	2,292	(2,292)	2,708	46%
Concession-VP Strategic Planning	5,000	0	464	(464)	4,536	9%
Concession-VP Student Serv Browar!	1,000	0	273	(273)	727	27%
Government Relations Concession	5,000	0	2,972	(2,972)	2,028	59%
Graduate Studies Concession	5,000	0	3,602	(3,602)	1,398	72%
Marching Band - Concession	3,000	0	83	(83)	2,917	3%
TOTAL	500,250	348,678	138,581	210,097	361,669	28%