



**Financial Statements**

**May 31, 2011**



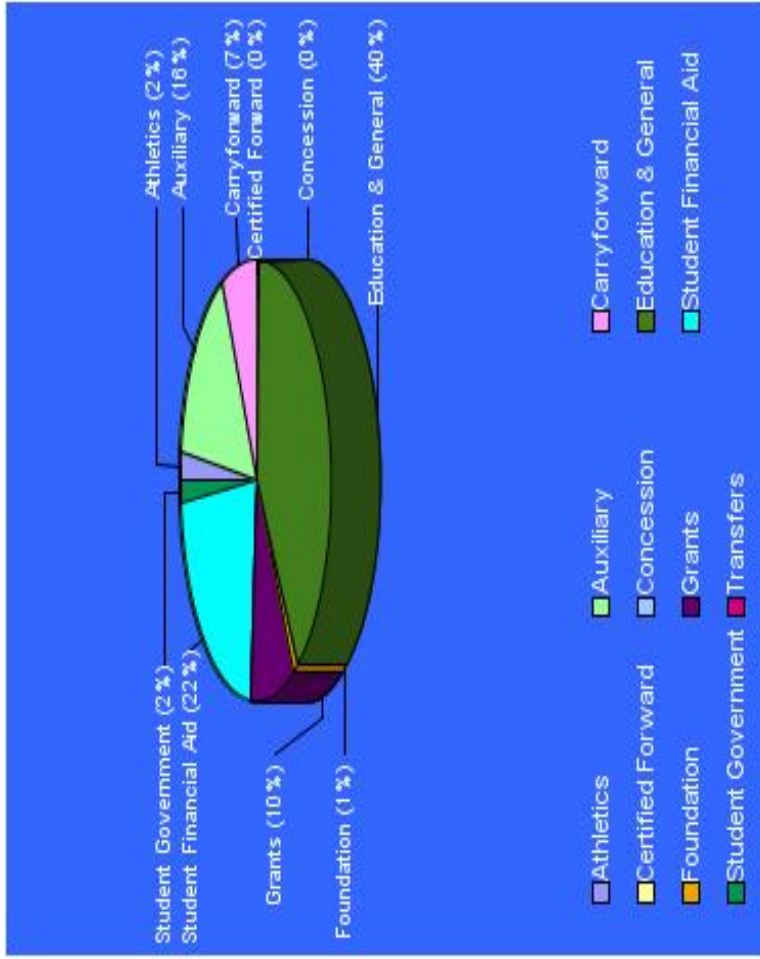
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# Expenditures by Fund

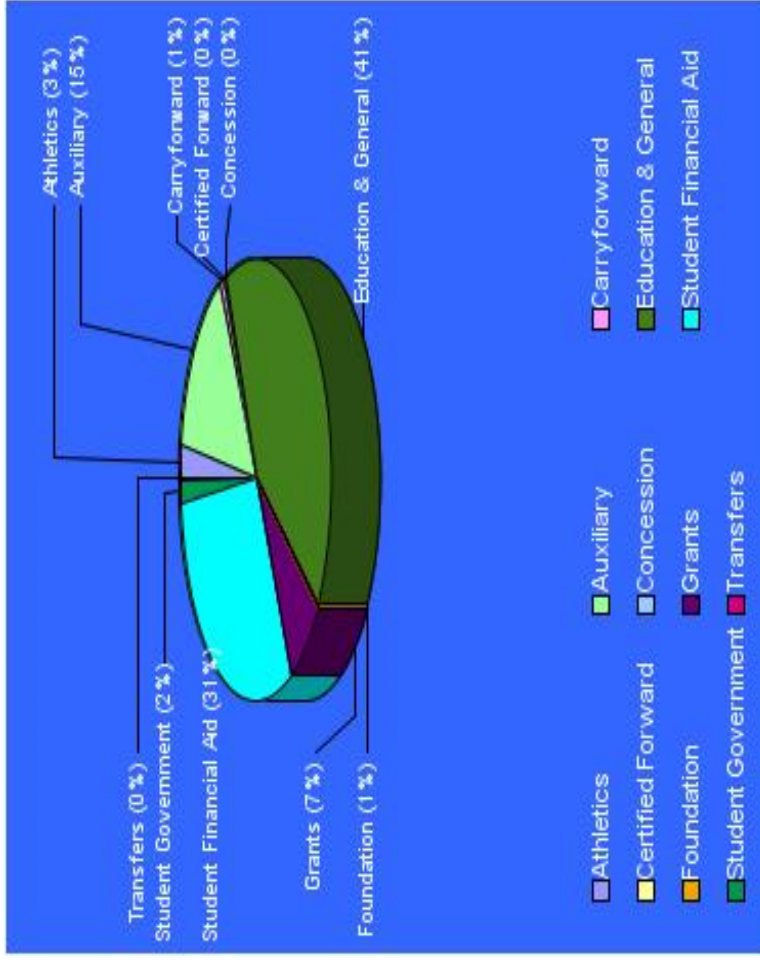
2011 BUDGET  
As of May 31, 2011

\$654,411,932



ACTUALS  
May 31, 2011

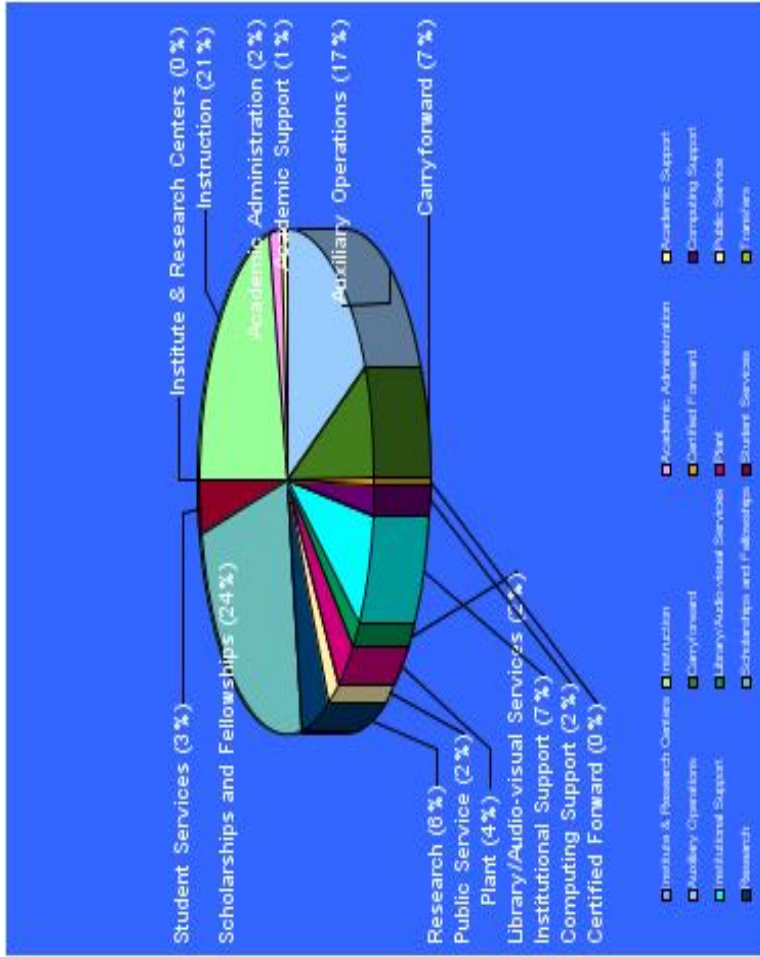
\$538,752,867



# Expenditures by Function

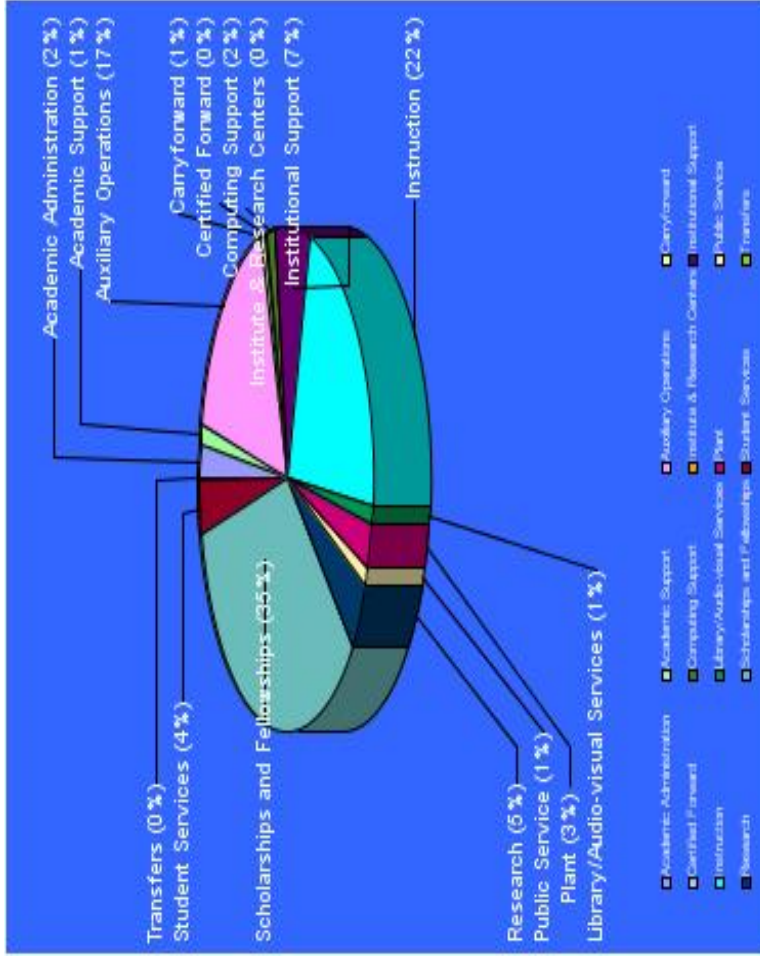
2011 BUDGET  
As of May 31, 2011

\$654,411,932



2011 ACTUALS  
May 31, 2011

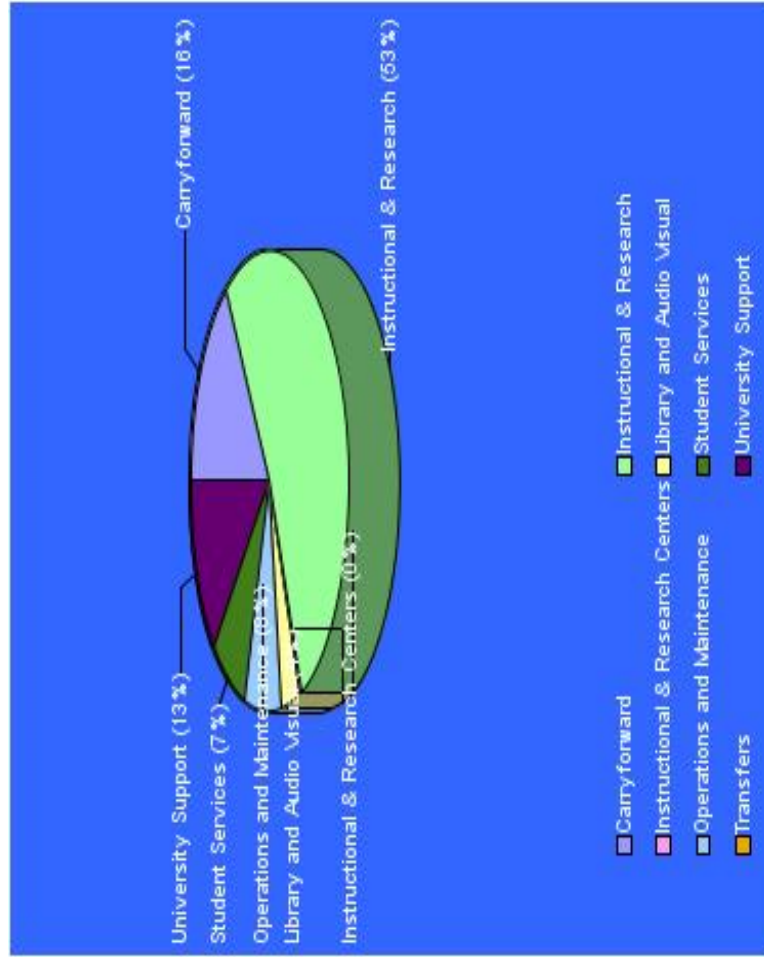
\$538,752,867



# Education and General by Component

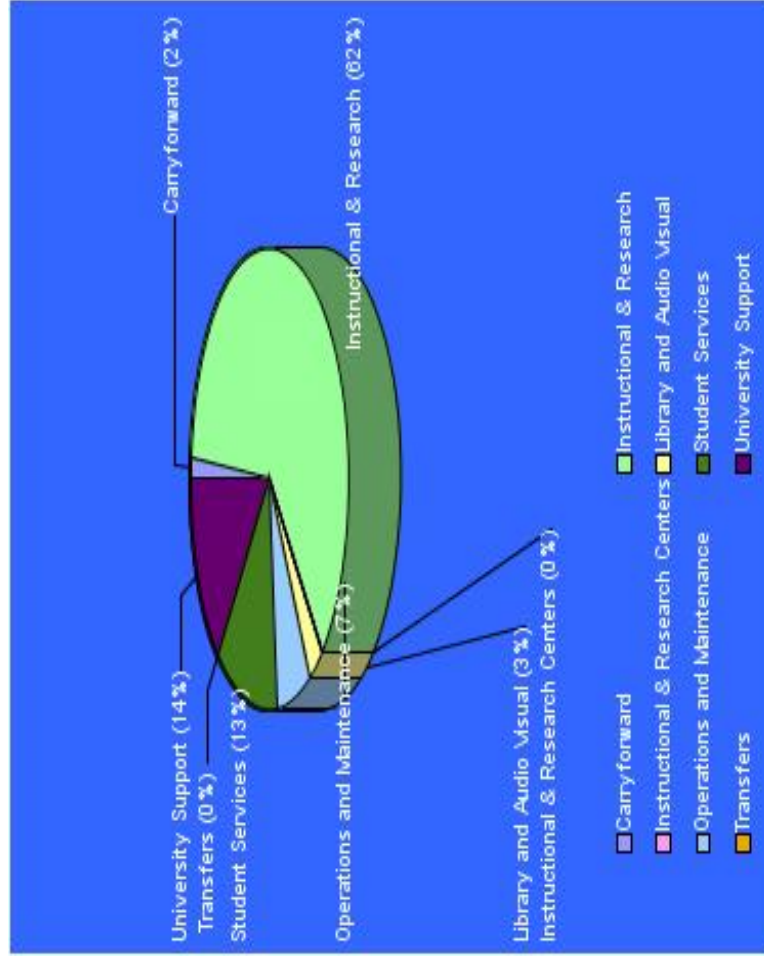
**2011 BUDGET**  
As of May 31, 2011

**\$306,505,322**



**2011 ACTUALS**  
May 31, 2011

**\$224,009,169**



**FLORIDA ATLANTIC UNIVERSITY**  
**STATEMENT OF NET ASSETS**  
**For the Period Ending MAY 31, 2011**

ASSETS:

CURRENT ASSETS:

CASH AND CASH EQUIVALENTS	
Cash on Hand	12,300
Cash in Bank	9,972,183
	<hr/>
TOTAL CASH AND CASH EQUIVALENTS	9,984,483
INVESTMENTS	
Special Investments w/State Treasury	177,533,622
Adjustment to Fair Market Value	2,063,258
	<hr/>
TOTAL INVESTMENTS	179,596,880
	<hr/>
RECEIVABLES	
Accounts Receivable	69,809,741
Interest & Dividends Receivable	209,448
Contracts and Grants Receivable	3,828,545
Allowance for Uncollectibles	(5,572,269)
	<hr/>
NET RECEIVABLES	68,275,465
DUE FROM OTHER FUNDS	
Due from Primary Govt.	11,274,094
Due from Component Units	1,231,840
	<hr/>
TOTAL DUE FROM OTHER FUNDS	12,505,934
	<hr/>
INVENTORIES	
Goods Purchased for Resale	68,304
	<hr/>
TOTAL INVENTORIES	68,304
	<hr/>
LOANS AND NOTES RECEIVABLE	
Loans and Notes Receivable	1,048,472
Allowance for Uncollectibles	(92,249)
	<hr/>
NET LOANS and NOTES RECEIVABLE	956,223
	<hr/>
OTHER CURRENT ASSETS	
Deferred Charges and Other Assets	287,193
	<hr/>
TOTAL OTHER CURRENT ASSETS	287,193
	<hr/>
TOTAL CURRENT ASSETS	271,674,482
	<hr/>

NON-CURRENT ASSETS:

RESTRICTED CASH AND CASH EQUIVALENTS	
Cash with State Board of Administration - Restricted	4,752
	<hr/>
TOTAL RESTRICTED CASH AND CASH EQUIVALENTS	4,752
	<hr/>
RESTRICTED INVESTMENTS	
Special Investments with State Treasury - Restricted	15,805,141
Adjustment to Fair Market Value	74,445
	<hr/>
TOTAL RESTRICTED INVESTMENTS	15,879,586
	<hr/>
LOANS AND NOTES RECEIVABLE	
Loans and Notes Receivable	2,941,420
Allowance for Uncollectibles	(195,646)
	<hr/>
NET LOANS and NOTES RECEIVABLE	2,745,774
	<hr/>
OTHER NON-CURRENT ASSETS	
Deferred Charges and Other Assets	599,440
	<hr/>
TOTAL OTHER NON-CURRENT ASSETS	599,440
	<hr/>
CAPITAL ASSETS:	
DEPRECIABLE CAPITAL ASSETS	
Buildings	613,146,617
Infrastructure and Other Improvements	72,238,909
Furniture and Equipment	122,658,520
Library Resources	73,533,854
Prop. Under Capital Lease/Leasehold Improvements	33,986,568
Works of Art & Historical Treasures - Depreciable	849,672
Computer Software and Other Capital Assets	4,142,148
Accumulated Depreciation	(311,392,167)
	<hr/>
TOTAL DEPRECIABLE CAPITAL ASSETS	609,164,121
	<hr/>
NON-DEPRECIABLE CAPITAL ASSETS	
Land	11,203,803
Construction Work in Progress	79,737,543
Works of Art & Historical Treasures - Non-Depreciable	190,780
Assets to be Capitalized	77,356,800
	<hr/>
TOTAL NON-DEPRECIABLE CAPITAL ASSETS	168,488,926
	<hr/>
TOTAL NON-CURRENT ASSETS	796,882,599
	<hr/>
TOTAL ASSETS	1,068,557,081
	<hr/>

**LIABILITIES:****CURRENT LIABILITIES:****ACCOUNTS PAYABLE AND ACCRUED LIABILITIES**

Accounts Payable	4,619,703
Construction Contracts Payable	3,841,400
Deposits Payable	1,365,015

<b>TOTAL ACCOUNTS PAYABLE AND ACCRUED LIABILITIES</b>	<b>9,826,118</b>
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**DUE TO OTHER FUNDS**

Due to Component Units	678,803
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<b>TOTAL DUE TO OTHER FUNDS</b>	<b>678,803</b>
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<b>DEFERRED REVENUES</b>	<b>15,689,286</b>
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**LONG-TERM LIABILITIES - CURRENT PORTION**

Capital Leases	336,137
Compensated Absences Liability	1,523,289

<b>TOTAL LONG-TERM LIABILITIES - CURRENT PORTION</b>	<b>1,859,426</b>
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<b>TOTAL CURRENT LIABILITIES</b>	<b>28,053,633</b>
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**NON-CURRENT LIABILITIES:**

Capital Leases	9,714,927
Compensated Absences Liability	22,382,992
Federal Capital Contribution Liability	1,833,748
Post Employee Health Care Benefits Payable - Noncurrent	9,086,000
Capital Improvement Debt Payable - Noncurrent	81,955,829

<b>TOTAL NON-CURRENT LIABILITIES</b>	<b>124,973,496</b>
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<b>TOTAL LIABILITIES</b>	<b>153,027,129</b>
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**NET ASSETS**

<b>INVESTED IN CAPITAL ASSETS, NET OF RELATED DEBT:</b>	<b>687,767,303</b>
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**RESTRICTED:****EXPENDABLE:**

Debt Service:	0
Loans:	2,955,196
Capital Projects:	13,611,854
Other Restricted Net Assets:	11,781,576

<b>UNRESTRICTED:</b>	<b>199,414,023</b>
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<b>TOTAL NET ASSETS:</b>	<b>915,529,952</b>
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**FLORIDA ATLANTIC UNIVERSITY**  
**STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS**  
For the Period Ending **MAY 31, 2011**

	<b>TOTAL UNIVERSITY</b>
<b>OPERATING REVENUES</b>	
Student Tuition & Fees	207,721,655
<b>Net Student Tuition and Fees</b>	<b>207,721,655</b>
Federal Grants and Contracts	21,473,161
State and Local Grants and Contracts	8,096,507
Nongovernmental Grants and Contracts	103,401,518
Sales & Services of Educational Departments	355,349
Sales & Services of Auxiliary Enterprises	30,602,273
Interest on Loans Receivable	82,617
Other Operating Revenue	23,399,924
<b>TOTAL OPERATING REVENUE</b>	<b>395,133,004</b>
<b>OPERATING EXPENSES</b>	
Compensation and Employee Benefits	221,797,696
Services and Supplies	75,226,455
Utilities	11,875,075
Scholarships and Fellowships	188,021,987
Depreciation Expense	20,407,665
<b>TOTAL OPERATING EXPENSES</b>	<b>517,328,878</b>
<b>TOTAL OPERATING INCOME (LOSS)</b>	<b>(122,195,874)</b>
<b>NON-OPERATING REVENUES (EXPENSES)</b>	
State Appropriations	153,529,319
Federal and State Student Financial Aid	58,834,799
Investment Income	4,095,029
Other Non-Operating Revenues	2,384,817
Gain/Loss on Disposal of Capital Assets	(6,104,223)
Interest of Asset-Related Debt	(4,594,373)
<b>TOTAL NON-OPERATING REVENUES (EXPENSES)</b>	<b>208,145,368</b>
<b>INCOME (LOSS) BEFORE CONTRIBUTIONS AND TRANSFERS</b>	<b>85,949,494</b>
<b>CONTRIBUTIONS AND TRANSFERS</b>	
Capital Appropriations	26,483,204
Capital Grants, Contracts and Donations	191,004
Transfers Other	(74,978)
<b>TOTAL CONTRIBUTIONS AND TRANSFERS</b>	<b>26,599,230</b>
<b>CHANGE IN NET ASSETS</b>	<b>112,548,724</b>
Beginning Net Assets	802,981,228
Adjusted Beginning Net Assets	802,981,228
Ending Net Assets	915,529,952

**FLORIDA ATLANTIC UNIVERSITY**  
**STATEMENT OF CASH FLOWS**  
For the Period Ending MAY 31, 2011

**CASH FLOWS FROM OPERATING ACTIVITIES**

Tuition and Fees	207,712,148
Grants & Contracts	135,213,745
Sale & Services of Educational Departments	355,349
Sales & Services of Auxiliary Enterprises	8,866,081
Interest on Loans Receivable	82,617
Other Operating Receipts	(24,909,978)
Payments to Employees	(221,805,429)
Payments to Suppliers for Goods and Services	(88,669,728)
Payments to Students for Scholarships and Fellowship	(188,021,987)
Net Loans Issued to Students	(209,408)

**NET CASH PROVIDED FROM OPERATIONS** **(171,386,590)**

**CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES**

<b>State Appropriations</b>	
Education and General	130,017,045
Enhancement Trust Fund	13,129,040
State Appropriations - OTHER	10,383,235
Non-Capital Grants, Contracts and Gifts	74,016
Operating Subsidies and Transfers	2,521,737
Net Change in Funds Held for Others	(8,353,724)
Other Receipts	61,219,615

**NET CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES** **208,990,964**

**CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES**

Capital Appropriations	33,327,654
Capital Grants & Contracts	(1,338,746)
Fees for Capital Projects	191,004
Capital Subsidies and Transfers	52,495,360
Other Receipts for Capital Projects	(55,655)
Purchase or Construction of Capital Assets	(105,146,173)
Principal Paid on Capital Debt and Lease	(3,440,245)
Interest Paid on Asset Related Debt and Lease	(4,306,058)

**NET CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES** **(28,272,859)**

**CASH FLOWS FROM INVESTING ACTIVITIES**

Net Change in Investments	(9,054,018)
Investment Income	4,528,197

**NET CASH FLOWS FROM INVESTING ACTIVITIES** **(4,525,821)**

**NET CHANGE IN CASH** **4,805,694**

CASH - BEGINNING OF THE YEAR 5,183,541

CASH - END OF THE YEAR 9,989,235

**Florida Atlantic University**  
**Total Expenditures by Fund**  
**For the Period Ending May 31, 2011**

	<u>EXPENSE BUDGET</u>	<u>YTD ACTUALS</u>	<u>VARIANCE</u>	<u>% BUDGET</u>
Athletics	14,011,516	13,806,120	205,396	99%
Auxiliary	106,155,850	79,934,434	26,221,416	75%
Certified Forward	2,897,702	2,153,727	743,976	74%
Concession	500,250	374,846	125,404	75%
Education & General	258,603,346	220,560,249	38,043,096	85%
Foundation	6,096,585	3,367,864	2,728,721	55%
Grants	62,665,095	39,052,669	23,612,426	62%
Student Financial Aid	145,644,180	167,109,021	(21,464,841)	115%
Student Government	9,935,432	8,945,018	990,414	90%
<b>SUBTOTAL</b>	<b>606,509,956</b>	<b>535,303,947</b>	<b>71,206,008</b>	<b>88%</b>
Carryforward	47,901,976	3,383,920	44,518,057	7%
Transfers	0	65,000	(65,000)	0%
<b>TOTAL NON-CAPITAL</b>	<b>654,411,932</b>	<b>538,752,867</b>	<b>115,659,065</b>	<b>82%</b>
<b>CAPITAL EXPENDITURES</b>				
Athletics	0	56,027	(56,027)	0%
Auxiliary	0	6,968,651	(6,968,651)	0%
Carryforward	0	729,303	(729,303)	0%
Certified Forward	1,055,342	711,436	343,905	67%
Education & General	0	5,468,447	(5,468,447)	0%
Foundation	0	24,341	(24,341)	0%
Grants	(4,655,960)	1,254,000	(5,909,960)	(27%)
Student Financial Aid	0	30	(30)	0%
Student Government	0	250,609	(250,609)	0%
<b>TOTAL CAPITAL</b>	<b>(3,600,618)</b>	<b>15,462,846</b>	<b>(19,063,464)</b>	<b>(429%)</b>
<b>TOTAL EXPENDITURES</b>	<b>650,811,314</b>	<b>554,215,713</b>	<b>96,595,601</b>	<b>85%</b>

**Florida Atlantic University**  
**Total Expenditures by Function**  
**For the Period Ending May 31, 2011**

	<u>EXPENSE BUDGET</u>	<u>YTD ACTUALS</u>	<u>VARIANCE</u>	<u>% BUDGE!</u>
Academic Administration	15,685,097	11,965,549	3,719,548	76%
Academic Support	8,243,652	7,129,341	1,114,311	86%
Auxiliary Operations	113,300,041	90,015,641	23,284,400	79%
Certified Forward	2,897,702	2,153,727	743,976	74%
Computing Support	12,430,567	8,240,472	4,190,095	66%
Institute & Research Centers	769,757	441,888	327,869	57%
Institutional Support	48,431,772	35,116,099	13,315,673	73%
Instruction	140,009,166	119,776,432	20,232,734	86%
Library/Audio-visual Services	11,913,522	6,839,370	5,074,152	57%
Plant	23,268,694	15,441,760	7,826,934	66%
Public Service	12,783,878	6,203,648	6,580,230	49%
Research	36,015,549	24,764,530	11,251,019	69%
Scholarships and Fellowships	158,428,792	188,026,239	(29,597,447)	119%
Student Services	22,331,767	19,189,253	3,142,514	86%
 SUBTOTAL	 606,509,956	 535,303,947	 71,206,008	 88%
 Carryforward	 47,901,976	 3,383,920	 44,518,057	 7%
Transfers	0	65,000	(65,000)	0%
 TOTAL	 654,411,932	 538,752,867	 115,659,065	 82%

**Florida Atlantic University**  
**Total Expenditures by Category**  
**For the Period Ending May 31, 2011**

	<u>EXPENSE BUDGET</u>	<u>YTD ACTUALS</u>	<u>VARIANCE</u>	<u>% BUDGET</u>
<b>Education &amp; General</b>				
Salaries and Benefits	168,399,597	140,543,064	27,856,534	83%
Ops	13,531,510	16,241,004	(2,709,494)	120%
Expenses	65,041,626	52,411,450	12,630,176	81%
Total Education & General	246,972,734	209,195,518	37,777,216	85%
<b>Auxiliary</b>				
Salaries and Benefits	22,606,458	16,558,713	6,047,745	73%
Ops	8,035,836	6,142,345	1,893,491	76%
Expenses	71,884,844	56,542,778	15,342,066	79%
Total Auxiliary	102,527,138	79,243,836	23,283,302	77%
<b>Concession</b>				
Expenses	500,250	374,846	125,404	75%
Total Concession	500,250	374,846	125,404	75%
<b>Student Financial Aid</b>				
Salaries and Benefits	804,431	701,683	102,748	87%
Ops	0	491,684	(491,684)	0%
Expenses	144,839,749	165,915,654	(21,075,905)	115%
Total Student Financial Aid	145,644,180	167,109,021	(21,464,841)	115%
<b>Student Activity</b>				
Salaries and Benefits	857,080	646,480	210,600	75%
Ops	1,488,938	1,116,933	372,005	75%
Expenses	7,589,414	7,181,605	407,809	95%
Total Student Activity	9,935,432	8,945,018	990,414	90%
<b>Grants</b>				
Salaries and Benefits	21,947,589	15,941,705	6,005,884	73%
Ops	6,457,848	4,343,933	2,113,915	67%
Expenses	34,259,658	18,767,030	15,492,627	55%
Total Grants	62,665,095	39,052,669	23,612,426	62%
<b>Athletics</b>				
Salaries and Benefits	4,731,253	4,122,675	608,578	87%
Ops	405,964	359,787	46,177	89%
Expenses	8,874,299	9,323,658	(449,359)	105%
Total Athletics	14,011,516	13,806,120	205,396	99%
<b>Foundation</b>				
Salaries and Benefits	3,901,767	2,440,132	1,461,635	63%
Ops	1,223,045	524,892	698,153	43%
Expenses	971,773	402,840	568,933	41%
Total Foundation	6,096,585	3,367,864	2,728,721	55%
<b>Certified Forward</b>				
Expenses	2,897,702	2,153,727	743,976	74%
Total Certified Forward	2,897,702	2,153,727	743,976	74%
<b>Certified Forward</b>				
Salaries and Benefits	8,361,121	10,293,232	(1,932,111)	123%
Ops	3,494,911	1,329,433	2,165,478	38%
Expenses	3,403,292	432,664	2,970,628	13%
Total Certified Forward	15,259,324	12,055,328	3,203,996	79%
<b>Sub Total</b>				
Salaries and Benefits	231,609,297	191,247,684	40,361,613	83%
Ops	34,638,052	30,550,012	4,088,040	88%
Expenses	340,262,607	313,506,252	26,756,355	92%
Sub Total	606,509,956	535,303,947	71,206,008	88%
Transfers	0	65,000	(65,000)	0%
Carryforward	47,901,976	3,383,920	44,518,057	7%
Grand Total	654,411,932	538,752,867	115,659,065	82%

**Florida Atlantic University  
E & G by Component  
For the Period Ending May 31, 2011**

	<u>EXPENSE BUDGET</u>	<u>YTD ACTUALS</u>	<u>VARIANCE</u>	<u>% BUDGET</u>
Instructional & Research	161,873,916	138,691,295	23,182,621	86%
Instructional & Research Centers	645,769	398,686	247,083	62%
Library and Audio Visual	11,913,522	6,838,200	5,075,322	57%
Operations and Maintenance	23,268,694	15,441,760	7,826,934	66%
Student Services	21,924,659	28,123,062	(6,198,403)	128%
University Support	38,976,786	31,067,247	7,909,539	80%
 SUBTOTAL	 258,603,346	 220,560,249	 38,043,096	 85%
 Carryforward	 47,901,976	 3,383,920	 44,518,057	 7%
Transfers	0	65,000	(65,000)	0%
 TOTAL	 306,505,322	 224,009,169	 82,496,153	 73%

\* Total budget does not include \$1,009,292 of capital certified forward expenditures.

**Florida Atlantic University**  
**E & G by Area of Responsibility**  
**For the Period Ending May 31, 2011**

	<u>EXPENSE BUDGET</u>	<u>YTD ACTUALS</u>	<u>VARIANCE</u>	<u>% BUDGET</u>
Boca Colleges	114,435,127	96,993,805	17,441,322	85%
General Admin. Services	(79,649)	2,127,001	(2,206,650)	(2,670%)
General Council	1,724,543	1,475,260	249,283	86%
HBOI	11,962,427	8,362,334	3,600,093	70%
President	1,436,829	1,431,119	5,710	100%
Univ Prov/Chief Acad. Office	5,407,879	15,259,026	(9,851,147)	282%
Univ. Architech	20,626,751	14,405,050	6,221,701	70%
University Libraries	9,272,788	4,703,119	4,569,669	51%
VP for Broward	31,901,715	24,641,283	7,260,432	77%
VP for Finance	12,020,249	13,555,099	(1,534,850)	113%
VP for North Palm Beach	15,087,298	12,019,107	3,068,191	80%
VP for Research	378,852	297,463	81,389	79%
VP for Strategic Plan & Info. Tech.	29,574,971	21,433,318	8,141,653	72%
VP for Student Services	3,080,434	2,361,560	718,874	77%
VP for Univ. Advancement	1,773,132	1,495,706	277,426	84%
<b>SUBTOTAL</b>	<b>258,603,346</b>	<b>220,560,249</b>	<b>38,043,096</b>	<b>85%</b>
Carryforward	47,901,976	3,383,920	44,518,057	7%
Transfers	0	65,000	(65,000)	0%
<b>TOTAL</b>	<b>306,505,322</b>	<b>224,009,169</b>	<b>82,496,153</b>	<b>73%</b>

**\* Total budget does not include \$1,009,292 of capital certified forward expenditures.**

**Florida Atlantic University**  
**E & G - Expenses by Department**  
**For the Period Ending May 31, 2011**

	<u>EXPENSE BUDGET</u>	<u>YTD ACTUALS</u>	<u>VARIANCE</u>	<u>% BUDGET</u>
Academic Support-Jupiter	154,069	126,819	27,250	82%
Admissions	2,049,454	1,770,652	278,802	86%
Admissions - Davie	197,518	169,039	28,479	86%
Admissions - Jupiter	95,337	82,896	12,441	87%
Admissions - TC	52,831	4,225	48,606	8%
Admissions - Tower	52,794	40,627	12,167	77%
Assoc. Provost & CIO	13,181,276	10,572,772	2,608,504	80%
Assoc. VP Finance	399,509	231,959	167,551	58%
Broward Downtown VP Office	820,437	568,261	252,176	69%
College of Arts & Letters	700,781	482,122	218,658	69%
College of Arts & Letters - Davie	2,426,865	2,040,807	386,058	84%
College of Arts & Letters - Port St Lucie	26,050	24,106	1,945	93%
College of Business - Davie	3,510,797	2,690,198	820,599	77%
College of Business - Jupiter	0	1	(1)	0%
College of Business - Tower	1,956,931	566,931	1,390,000	29%
College of Education - Boca	11,172,884	9,795,811	1,377,073	88%
College of Education - Davie	2,703,712	2,300,307	403,405	85%
College of Education - Jupiter	1,532,915	1,298,365	234,550	85%
College of Education - TC	941,248	809,259	131,989	86%
College of Engineering - Davie	0	3	(3)	0%
College of Engineering - Seatech	1,796,095	1,553,943	242,152	87%
College of Engineering - St Lucie	557,615	507,912	49,703	91%
College of Nursing - Davie	290,875	227,300	63,575	78%
College of Nursing - TC	381,738	340,209	41,529	89%
College of Science - Davie	2,626,792	2,434,680	192,112	93%
College of Science - Jupiter	1,080,252	672,558	407,695	62%
College of Science - Port St Lucie	242,389	208,414	33,975	86%
College-CAUPA - BOCA	3,791,685	3,239,218	552,467	85%
College-CAUPA - Davie	594,156	346,935	247,221	58%
College-CAUPA - Jupiter	950,423	890,948	59,475	94%
College-CAUPA - TC	3,044	3,044	0	100%
College-CAUPA - Tower	4,648,377	4,265,697	382,680	92%
Commercial PO & M	86,589	69,871	16,718	81%
Davie Admin General	1,171,239	782,124	389,115	67%
Dean -Business-Boca Campus	19,583,604	18,194,455	1,389,149	93%
Dean Student Affairs	1,917,828	1,588,488	329,340	83%
Dean-Arts And Letters	21,853,027	19,765,893	2,087,135	90%
Dean-Biomedical Science	12,345,338	8,895,185	3,450,153	72%
Dean-Engineering Boca	19,398,851	12,967,557	6,431,294	67%
Dean-Nursing	5,356,634	4,485,504	871,130	84%
Dean-Science-Boca Campus	20,933,103	19,650,183	1,282,920	94%
Financial Aid	9,839,333	5,729,057	4,110,276	58%
General Admin Services	(79,649)	2,127,001	(2,206,650)	(2,670%)
HBOI	11,962,427	8,362,334	3,600,093	70%
Honors College	4,711,027	4,026,948	684,079	85%
Jupiter Campus-Administration	754,240	560,589	193,651	74%
Library - Davie	1,133,313	1,040,243	93,070	92%
Library - Jupiter	357,278	311,187	46,091	87%
Library - Port St Lucie	251,556	203,459	48,097	81%
Library - Tower	372,820	146,253	226,567	39%
Non-Resident Instr.Tr.Coast	54,111	11,091	43,020	20%
PO & M - Jupiter	90,461	37,663	52,798	42%
PO & M - Davie	2,270,283	1,231,396	1,038,887	54%



**Florida Atlantic University  
E & G - Expenses by Department  
For the Period Ending May 31, 2011**

	<b>EXPENSE BUDGET</b>	<b>YTD ACTUALS</b>	<b>VARIANCE</b>	<b>% BUDGET</b>
PO & M - Sea Tech	584,831	402,288	182,543	69%
PO & M - TC	658,778	365,525	293,253	55%
PO & M - Tower	1,254,980	812,582	442,398	65%
Port St. Lucie Campus-Admin.	661,970	474,672	187,298	72%
President	1,436,829	1,431,119	5,710	100%
Provost And CAO	4,952,516	14,869,152	(9,916,636)	300%
Registrar	1,658,892	1,424,479	234,413	86%
Registrar - TC	92,989	80,570	12,419	87%
Registrar - Davie	122,912	99,512	23,400	81%
Registrar - Jupiter	102,460	83,094	19,366	81%
Registrar - Tower	66,023	52,619	13,404	80%
Retention	179,096	152,939	26,157	85%
Sr VP Strategic Relations & General Council	1,724,543	1,475,260	249,283	86%
Student Affairs - Davie	1,024,044	868,195	155,849	85%
Student Affairs - Jupiter	469,899	333,918	135,981	71%
Student Affairs - TC	163,837	79,515	84,322	49%
Student Affairs - Tower	999,403	983,629	15,774	98%
Testing & Evaluation	276,267	236,935	39,332	86%
Tower-Arts & Letters	1,189,929	947,841	242,088	80%
University Libraries	9,272,788	4,703,119	4,569,669	51%
VP Finance	11,620,740	13,323,140	(1,702,400)	115%
VP Student Affairs	1,162,606	773,072	389,534	66%
VP for Strategic Plan & Info. Tech.	2,846,016	1,936,358	909,658	68%
VP-University Advancement	1,773,132	1,495,706	277,426	84%
Vice President - Research	378,852	297,463	81,389	79%
Vice President And Architect	20,626,751	14,405,050	6,221,701	70%
<b>SUBTOTAL</b>	<b>258,603,346</b>	<b>220,560,249</b>	<b>38,043,096</b>	<b>85%</b>
Carryforward	47,901,976	3,383,920	44,518,057	7%
Transfers	0	65,000	(65,000)	0%
<b>TOTAL</b>	<b>306,505,322</b>	<b>224,009,169</b>	<b>82,496,153</b>	<b>73%</b>

**\* Total budget does not include \$1,009,292 of capital certified forward expenditures.**

**Florida Atlantic University**  
**Sponsored Research**  
**Statement of Revenues and Expenses**  
**For the Period Ending May 31, 2011**

	<b>REVENUE BUDGET</b>	<b>EXPENSE BUDGET</b>	<b>REVENUES</b>	<b>EXPENSES</b>
College Overhead Funds	(135,123)	3,583,121	2,965,017	1,953,934
DOR Operating Accounts YTD	0	5,052,799	276,729	3,900,241
Subtotal Overhead	(135,123)	8,635,920	3,241,746	5,854,175
Clearwire Funding	0	1,300,000	2,200,000	2,626,441
Cost Sharing Accounts	(32,072)	388,214	170,929	152,248
Federal Flow Through	(10,365,183)	13,457,916	7,106,172	6,973,845
Federal Grants	(39,055,015)	37,955,013	13,941,729	13,364,476
Financial Statement Adjustment	13,420,058	4,761,855	0	0
Foundation Grants	(1,519,968)	3,958,848	2,082,714	1,965,813
HBOI Overhead Funds	0	0	6,933	(46,754)
Henderson School	4,882,954	5,731,661	5,418,507	4,962,125
Internal and Travel Awards	0	14,550	0	13,322
Overhead Holding	6,654,757	0	13,191	(3,766,609)
Private / Other Grants	92,185,932	(20,450,225)	4,980,534	4,628,261
Research Corporation Grants	(471,636)	363,913	31,558	49,690
State Grants	(8,026,993)	6,547,429	2,430,853	2,275,636
Subtotal Other	57,672,834	54,029,175	38,383,118	33,198,494
<b>TOTAL</b>	<b>57,537,711</b>	<b>62,665,095</b>	<b>41,624,864</b>	<b>39,052,669</b>

**Florida Atlantic University**  
**Student Financial Aid**  
**Statement of Revenues and Expenses**  
**For the Period Ending May 31, 2011**

	<u>NET BUDGET</u>	<u>REVENUES</u>	<u>EXPENSES</u>	<u>NET</u>	<u>VARIANCE</u>	<u>% BUDGET</u>
Administrative Allowance	(132,742)	656,377	692,446	(36,069)	(96,673)	27
Alternative / Private Loans	23,705	3,159,697	3,027,794	131,903	(108,198)	556
Certifying Veterans & Eligible	600	3,697	1,530	2,167	(1,567)	361
College Work Study Fund	(26,893)	0	0	0	(26,893)	0
Federal Academic Competitive Grant	(4,294)	966,561	968,170	(1,609)	(2,685)	37
Federal Smart Grant - Fin Aid Fund	(1,300)	1,357,850	1,345,405	12,445	(13,745)	-957
Federal Work Study Program 2009-10	0	11,754	0	11,754	(11,754)	0
Federal Work Study Program 2010-11	0	491,684	491,684	0	0	0
Financial Aid Fee Fund	29,734	5,933,116	4,194,271	1,738,845	(1,709,111)	5,848
Financial Aid Interest Income	(276,064)	314,518	330,925	(16,406)	(259,658)	6
Financial Statement Adjustments	0	33,442	0	33,442	(33,442)	0
First Generation Matching Grant Pgm	352,503	900,576	900,576	0	352,503	0
Florida Work Experience Program	0	10,984	10,384	600	(600)	0
Foundation School	756,827	1,616,626	1,493,439	123,187	633,640	16
Grant and Aids-Financial Aid	(1,349,898)	2,582,529	2,668,213	(85,684)	(1,264,214)	6
HELIOS Education Foundation Program	1,019	0	0	0	1,019	0
Job Location & Development 2009-10	0	479	0	479	(479)	0
Job Location & Development 2010-11	0	43,552	43,552	0	0	0
PELL	498,207	36,370,992	37,642,272	(1,271,280)	1,769,487	-255
SEOG	(21,288)	320,000	350,433	(30,433)	9,145	143
Scholarship Funds Other	(57,981)	1,174,611	1,243,060	(68,449)	10,468	118
Stafford	885,837	92,355,899	92,833,743	(477,844)	1,363,681	-54
State Programs - Financial Aid Fund	(421,591)	18,917,798	18,871,125	46,673	(468,264)	-11
<b>TOTAL</b>	<b>256,381</b>	<b>167,222,743</b>	<b>167,109,021</b>	<b>113,722</b>	<b>142,659</b>	<b>44</b>

**Florida Atlantic University**  
**AUXILIARY**  
**Revenues, Expenses and Claim on Cash**  
**For the Period Ending May 31, 2011**

	<b>CLAIM ON CASH</b>	<b>EXPENSE BUDGET</b>	<b>REVENUES</b>	<b>EXPENSES</b>	<b>NET</b>	<b>VARIANCE</b>	<b>% BUDGET</b>
Arts and Letters	146,479	260,914	229,869	122,828	107,041	138,086	47%
Athletics	(490,440)	550,000	478,825	308,566	170,259	241,434	56%
Biomedical Sci.	536,730	206,020	175,679	14,534	161,145	191,486	7%
Broward Campus	1,570,575	1,274,420	931,126	987,659	(56,533)	286,761	77%
Business	9,011,778	8,718,836	8,933,373	5,861,880	3,071,493	2,856,956	67%
CAUPA	321,302	491,364	346,078	306,744	39,333	184,620	62%
Center For Environmental Studi!	119,149	174,255	84,626	103,505	(18,879)	70,750	59%
Education	1,653,478	4,410,866	3,782,744	3,366,286	416,458	1,044,580	76%
Engineering	487,756	948,353	373,567	418,284	(44,717)	530,069	44%
Financial Statements Adjustment	(2,401)	0	0	0	0	0	0%
HBOI	853,949	16,836,045	3,866,440	2,834,129	1,032,311	14,001,916	17%
Honors College	2,661,350	2,568,422	2,780,735	1,379,261	1,401,474	1,189,161	54%
Housing	2,302,826	16,557,341	27,729,739	19,581,776	8,147,963	(3,024,435)	118%
Jupiter Campus	475,388	1,835,397	1,997,873	1,564,379	433,493	271,018	85%
Library	651,470	1,041,822	399,441	107,374	292,067	934,448	10%
Nursing	405,073	1,281,785	1,088,641	922,209	166,432	359,576	72%
Open University	2,686,529	3,117,985	3,257,215	2,671,195	586,020	446,790	86%
Provost	5,725,907	11,707,149	8,036,070	6,243,572	1,792,498	5,463,577	53%
Science	387,813	953,372	646,235	632,790	13,445	320,582	66%
Sr. VP Finance	(77,786,596)	5,058,350	11,950,403	13,696,471	(1,746,067)	(8,638,121)	271%
Student Affairs	9,875,320	17,831,316	18,986,382	11,638,511	7,347,871	6,192,805	65%
Traffic & Parking	1,923,134	5,024,026	7,224,556	5,766,294	1,458,261	(742,268)	115%
Treasure Coast	159,878	185,166	594	214,969	(214,374)	(29,803)	116%
VP & Architect	1,155,753	1,493,934	624,962	500,619	124,343	993,315	34%
<b>TOTAL</b>	<b>(35,167,800)</b>	<b>102,527,138</b>	<b>103,925,174</b>	<b>79,243,836</b>	<b>24,681,338</b>	<b>23,283,302</b>	<b>77%</b>

**Florida Atlantic University**  
**STUDENT FEE TRUST FUND**  
**Statement of Revenues and Expenses**  
**For the Period Ending May 31, 2011**

**Operating Revenues**

**Undergraduate**

Fall	53,699,714
Spring	30,084,661
Summer	14,458,418
	<u>98,242,793</u>

**Graduate/Thesis**

Fall	13,676,789
Spring	9,576,391
Summer	5,653,886
	<u>28,907,067</u>

Late Payment Fees	551,675
Application Fees - Registration	726,034
Repeat Course Surcharge	991,460
Misc Revenue	829,248
	<u></u>

Total Operating Revenues	<u>130,248,277</u>
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**Operating Expenses**

Salaries & Benefits	37,000,000
Exemptions	15,524,758
Other Personal Services	1,482
	<u></u>

Total Operating Expenses	<u>52,526,240</u>
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Income / (Loss) Before Transfers	77,722,037
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**Transfers In /(Out) and Carryforward**

Interest Income	221,402
Transfers Out	(5,000)
	<u></u>

Total Transfers In / (Out) and Carryforward	<u>216,402</u>
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Change in Net Assets	<u><u>77,938,439</u></u>
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**Florida Atlantic University  
Henderson  
Statement of Revenues and Expenses  
For the Period Ending May 31, 2011**

**REVENUES**

Grants Rev Fed	1,101,136
Intra-Fund Revenue	631
Investment Income - Unrestricted	35,024
Invest-Income Restricted	8,343
Misc Revenue-Non Auxiliary	3,161
State Grants	4,270,213

**TOTAL REVENUES**

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**5,418,507**

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**EXPENSES**

A & P Prorated Benefits Expense	37,145
Administrative & Professional	119,823
Annual Leave Payout	3,573
Bedding And Other Textiles	2,260
Bonus Payments	47,436
Books - Cost Less Than 250.00	271
Common Labor	450
Communication Equipment	18,933
Copies Expense	22
Custodial And Janitorial Services	115,922
Data Proc.Equip <\$1,000.00	14,976
Data Processing Equip.<\$1,000	20,839
Distr & Trans-Intra-Fund	1,271
Educational Equipment < \$1,000	163,734
Educational Supplies	8,063
Electricity	185,499
Employment Advertising, Job Oppty	1,888
Equipment < \$1,000	60,361
Examination And Testing Services	1,680
Faculty	2,074,222
Faculty Prorated Benefits Expense	590,891
Food Products	466
Freight	519
Furniture & Equipment < \$1,000	3,374
General Insurance	11,951
Graduate Teaching Assistant	12,339
In State Travel	9,144
In State-Common Carrier	887
In State-Registration	1,509
In State-Rental Cars	321
In State-Travel-Training	180
Indep.Contractors-Not Classified	788,065
Information Technology Supplies	2,552
Janitorial & Household Supplies	4,173
Lab Supplies and Chemicals	1,126
Manual Check Charges	25
Medical Supplies	1,683

Membership Dues	7,625
Misc. Telecommunication Charges	4,737
Natural Gas	14,495
OPS -Other	163,879
Office Equipment-Non Consumable	1,000
Office Supplies-Consumable	26,502
Other Current Charges-Other	3,437
Other Equipment Rental	940
Other Material And Supplies	44,023
Out of State-Registration	550
Out-Of-State Travel	2,628
Overload-OPS	39,743
Owl Card Fees For HS Students	650
Parts And Fittings	5
Postage	1,741
Printing And Reproduction	3,201
Promotional Items	130
Registration Fee-No Travel Expenses	1,325
Rental From Non-Govtl Entities	387
Rep.and Maint. Off Furn Equip.	75
Repairs And Maintenance-Commodities	17,152
Repairs And Maintenance-Services	34,594
Sick Leave Payout	9,697
Social Security-OPS	5,671
Software License	28,550
Student Assistant	5,403
Subscriptions	5,185
Telephone Refunds	(65)
Toll Call Telegram	5
Transp. Access Fees For HS Students	20,687
U S P S	143,590
USPS Prorated Benefits Expense	56,196
Unemployment Compensation Benefits	2,661
Water And Sewerage	4,890
Wide Area Telecom Service	3,264

**TOTAL EXPENSES**

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**4,962,125**

**NET REVENUES/(EXPENSES)**

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**456,382**

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**Florida Atlantic University**  
**STUDENT GOVERNMENT**  
**Statement of Revenues and Expenses**  
**For the Period Ending May 31, 2011**

**Operating Revenues**

A & S Fees	10,122,171
Misc Revenue	182,808
	<hr/>
Total Operating Revenues	10,304,979
	<hr/>

**Operating Expenses**

Salaries & Benefits	648,081
Other Personal Services	1,116,933
Contractual Services	876,172
Telecommunication	51,937
Freight & Postage	1,221
Printing	52,788
Repairs & Maintenance	170,202
Travel	226,329
Utilities	142,386
Rental Expenses	96,357
Materials & Supplies	495,950
Educational Aids and Scholarships	14,913
Furniture and Equipment	10,035
Insurance	8,496
Other Expense	363,923
	<hr/>
Total Operating Expenses	4,644,437
	<hr/>

Income / (Loss) Before Transfers	5,660,542
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**Transfers In /(Out)**

Interest Income	96,943
Transfers In	2,658,403
Transfers Out	(4,424,038)
	<hr/>

Total Transfers In / (Out)	(1,668,692)
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Change in Net Assets	3,991,850
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**Florida Atlantic University**  
**ATHLETICS FUND**  
**Statement of Revenues and Expenses**  
**For the Period Ending May 31, 2011**

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
<b>Operating Revenues</b>			
Athletics Revenue Budgeted	13,968,105	0	13,968,105
Athletic Fees	0	13,918,415	(13,918,415)
Baseball	0	51,797	(51,797)
Basketball	0	90,365	(90,365)
Football	0	1,180,319	(1,180,319)
Soccer	0	1,734	(1,734)
Softball	0	14,282	(14,282)
Volleyball	0	1,328	(1,328)
Concession Revenue	0	13,550	(13,550)
Parking Revenue	0	33,809	(33,809)
Guarantees	0	1,613,500	(1,613,500)
Sponsorships	0	53,091	(53,091)
NCAA Revenue	0	751,202	(751,202)
Misc Revenue	0	519,139	(519,139)
	<hr/>	<hr/>	<hr/>
Total Operating Revenues	13,968,105	18,242,529	(4,274,424)
	<hr/>	<hr/>	<hr/>
<b>Operating Expenses</b>			
Salaries & Benefits	4,731,253	4,124,183	607,071
Other Personal Services	405,964	359,787	46,177
Contractual Services	8,874,299	371,725	8,502,573
Telecommunication	0	88,319	(88,319)
Freight & Postage	0	28,759	(28,759)
Printing	0	50,031	(50,031)
Repairs & Maintenance	0	254,915	(254,915)
Travel	0	1,890,796	(1,890,796)
Utilities	0	46,110	(46,110)
Moving Expenses	0	5,149	(5,149)
Rental Expenses	0	542,677	(542,677)
Medical Services	0	23,088	(23,088)
Materials & Supplies	0	758,896	(758,896)
Educational Aids and Scholarships	0	2,580,514	(2,580,514)
Furniture and Equipment < \$1000	0	54,435	(54,435)
Insurance	0	351,743	(351,743)
Game Guarantees	0	699,164	(699,164)
Other Expense	0	478,466	(478,466)
	<hr/>	<hr/>	<hr/>
Total Operating Expenses	14,011,516	12,708,756	1,302,760
	<hr/>	<hr/>	<hr/>
Income / (Loss) Before Transfers	(43,411)	5,533,772	(5,577,183)
	<hr/>	<hr/>	<hr/>
<b>Transfers In/(Out) and Carryforward</b>			
Transfers In	45,000	178,244	(133,244)
Transfers Out	0	(819,592)	819,592
	<hr/>	<hr/>	<hr/>
Total Transfers In / (Out) and Carryforward	45,000	(641,348)	686,348
	<hr/>	<hr/>	<hr/>
Change in Net Assets	1,589	4,892,424	(4,890,835)
	<hr/>	<hr/>	<hr/>

**Florida Atlantic University**  
**Concessions**  
**Statement of Revenues and Expenses**  
**For the Period Ending May 31, 2011**

	<b>EXPENSE BUDGET</b>	<b>REVENUES</b>	<b>EXPENSES</b>	<b>NET</b>	<b>VARIANCE</b>	<b>% BUDGET</b>
BOT Concession	25,000	0	13,149	(13,149)	11,851	53%
Broward Chamber Music- Concessio!	5,000	0	4,796	(4,796)	204	96%
Campus Conc-Dev/Alumni	4,500	0	3,750	(3,750)	751	83%
Campus Concession-University Cent!	1,000	0	834	(834)	166	83%
Campus Concession-VP Treasure C!	3,500	0	4,462	(4,462)	(962)	127%
Campus Concessions-Admissions	25,000	0	16,161	(16,161)	8,839	65%
Campus Concessions-VP Broward	16,000	0	13,937	(13,937)	2,063	87%
Community Service	2,000	0	0	0	2,000	0%
Conc Advertising-Other	2,750	0	0	0	2,750	0%
Conc Dean Undergraduate Programs	22,000	0	14,152	(14,152)	7,848	64%
Conc Other-Provost & CAO	21,000	0	18,602	(18,602)	2,398	89%
Conc Other-VP Student Affairs	24,000	0	17,700	(17,700)	6,300	74%
Conc Other-Vp Broward	0	0	39	(39)	(39)	0%
Concession Other-General	200,000	698,996	153,300	545,696	46,700	77%
Concession Other-President	60,000	(840)	47,625	(48,465)	12,375	79%
Concession Other-Service Awards	13,000	0	11,249	(11,249)	1,751	87%
Concession- ADHUS	1,000	0	1,013	(1,013)	(13)	101%
Concession- Honors College Housing	2,000	0	2,005	(2,005)	(5)	100%
Concession- Housing	7,000	0	7,373	(7,373)	(373)	105%
Concession-Graduation	15,000	0	7,887	(7,887)	7,113	53%
Concession-University Advancement	3,000	0	1,483	(1,483)	1,517	49%
Concession-University Architect	3,000	0	2,683	(2,683)	317	89%
Concession-University Attorney	5,000	0	1,266	(1,266)	3,734	25%
Concession-VP Finance	11,500	0	8,315	(8,315)	3,185	72%
Concession-VP Northern Campus	5,000	0	5,637	(5,637)	(637)	113%
Concession-VP Strategic Planning	9,000	0	7,393	(7,393)	1,607	82%
Concession-VP Student Serv Browar!	1,000	0	522	(522)	478	52%
Government Relations Concession	5,000	0	4,187	(4,187)	813	84%
Graduate Studies Concession	5,000	0	3,934	(3,934)	1,066	79%
Marching Band - Concession	3,000	0	541	(541)	2,459	18%
Utility Expansion	0	0	852	(852)	(852)	0%
<b>TOTAL</b>	<b>500,250</b>	<b>698,156</b>	<b>374,846</b>	<b>323,311</b>	<b>125,404</b>	<b>75%</b>