



Financial Statements

March 31, 2011



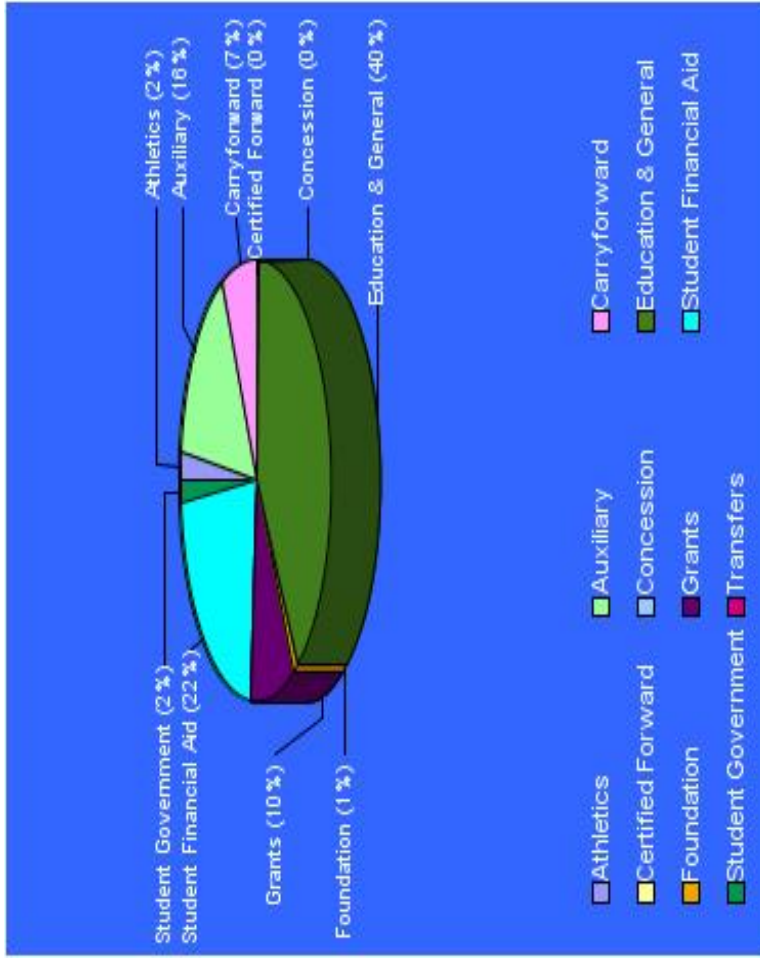
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Expenditures by Fund

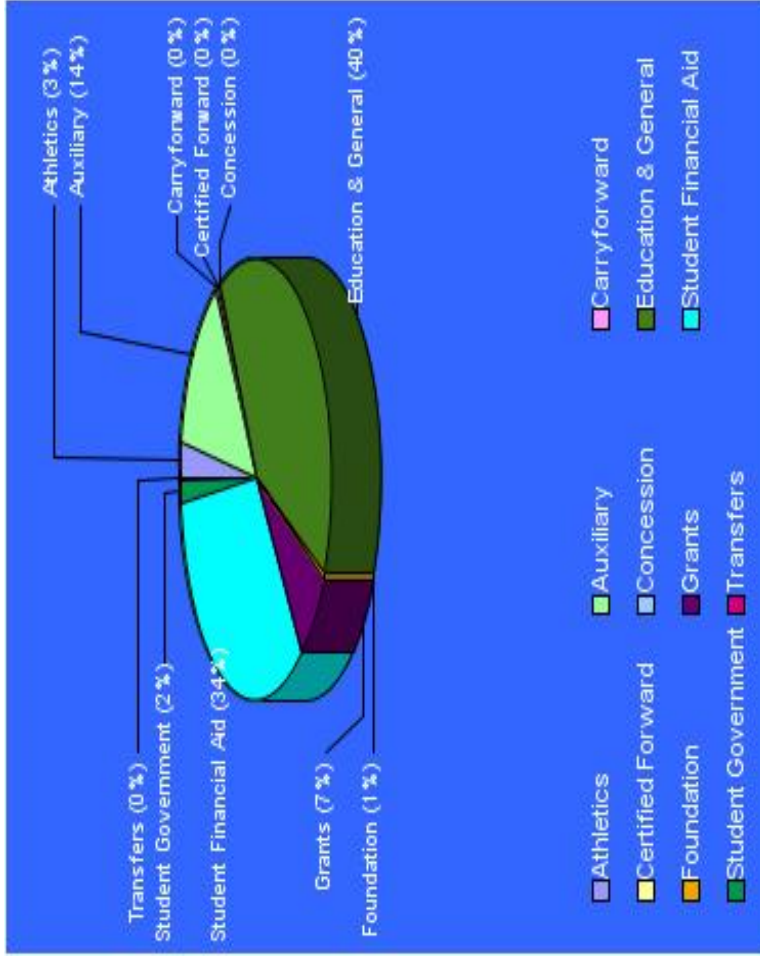
2011 BUDGET
As of March 31, 2011

\$655,318,988



ACTUALS
March 31, 2011

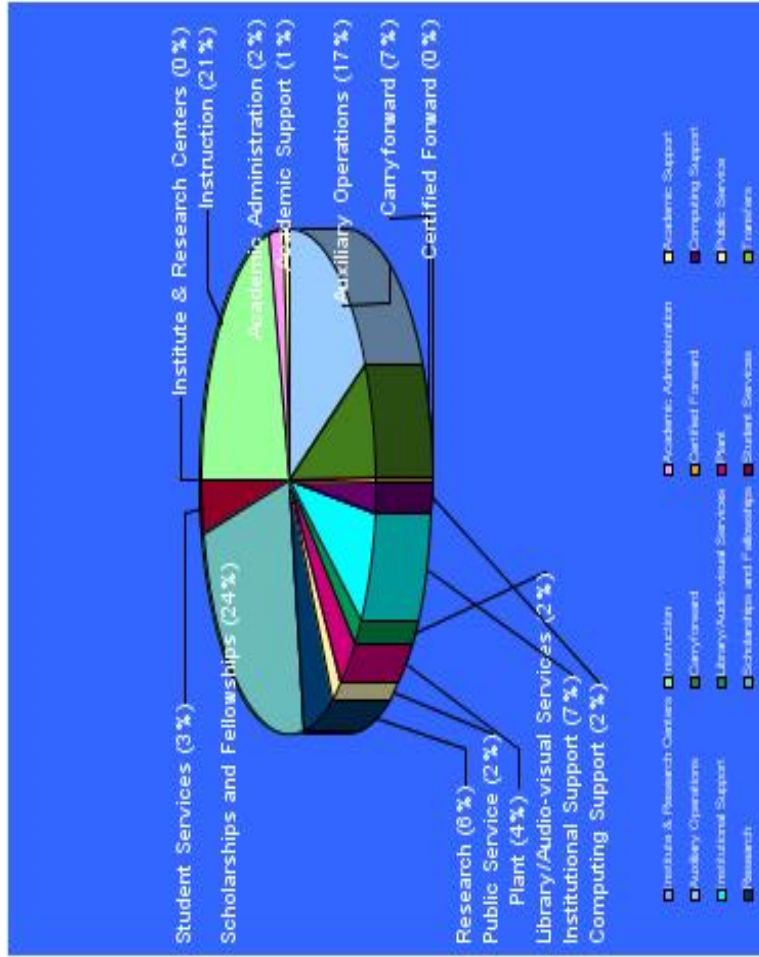
\$458,486,842



Expenditures by Function

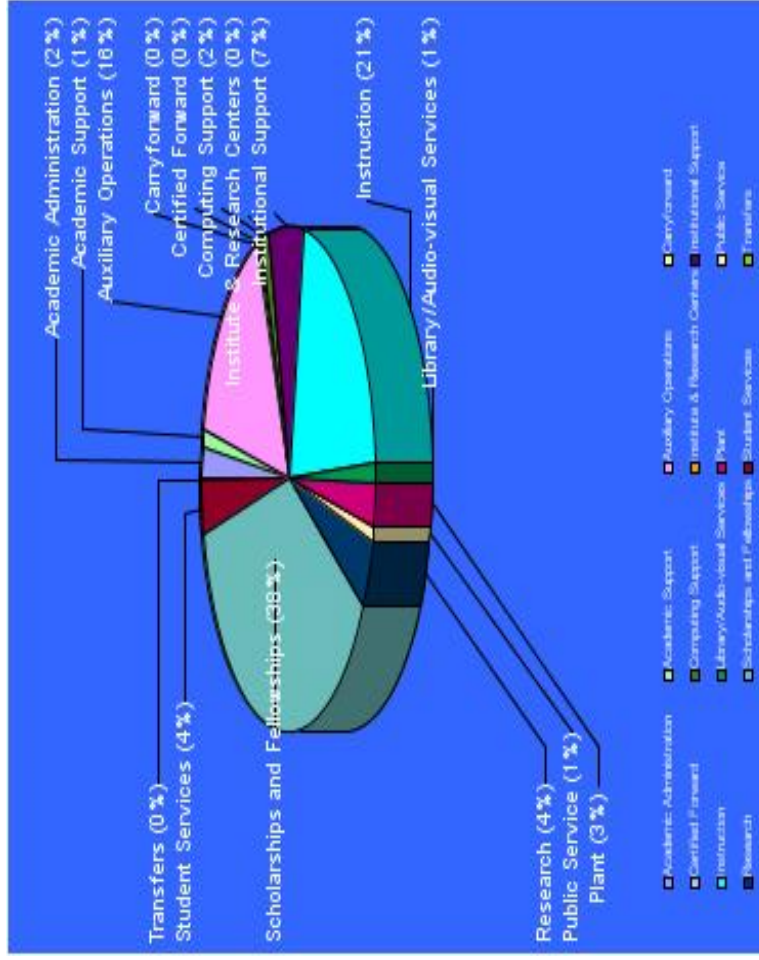
2011 BUDGET
As of March 31, 2011

\$655,318,988



2011 ACTUALS
March 31, 2011

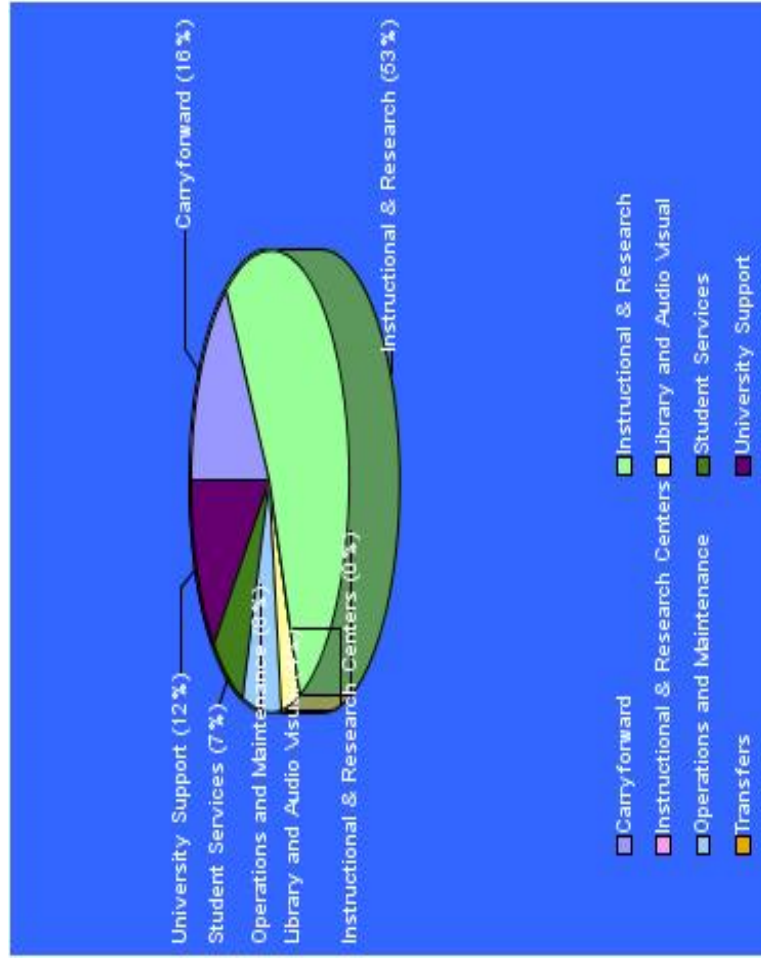
\$458,486,842



Education and General by Component

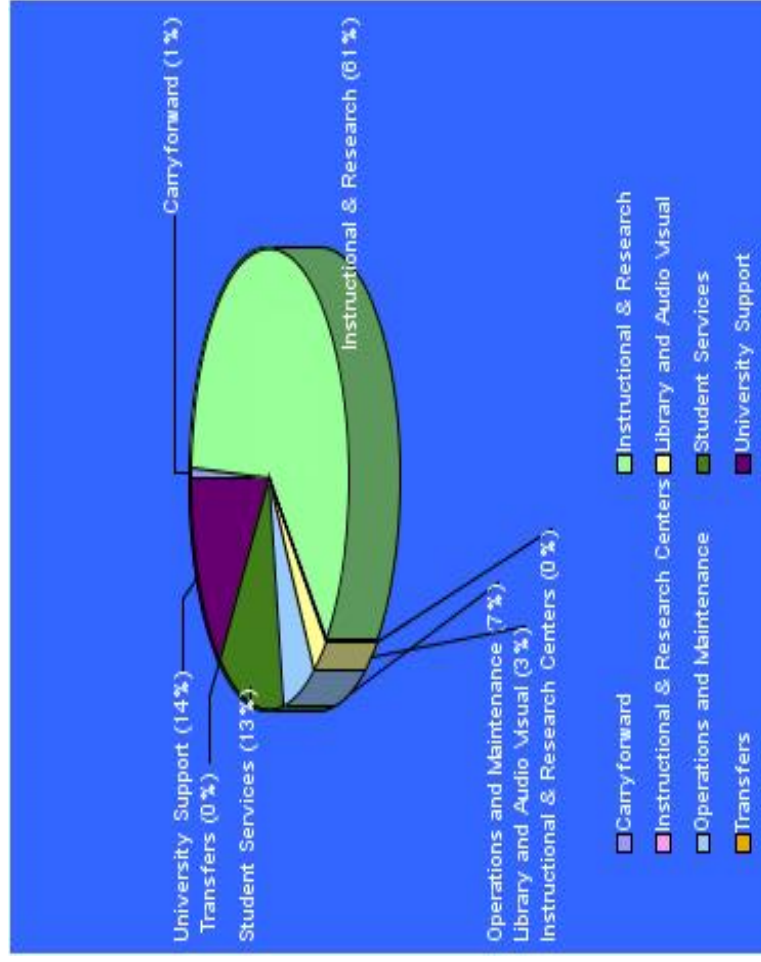
2011 BUDGET
As of March 31, 2011

\$306,505,322



2011 ACTUALS
March 31, 2011

\$183,862,429



FLORIDA ATLANTIC UNIVERSITY
STATEMENT OF NET ASSETS
For the Period Ending MARCH 31, 2011

ASSETS:

CURRENT ASSETS:

CASH AND CASH EQUIVALENTS	
Cash on Hand	13,000
Cash in Bank	12,408,339
	<hr/>
TOTAL CASH AND CASH EQUIVALENTS	12,421,339
INVESTMENTS	
Special Investments w/State Treasury	176,285,035
Adjustment to Fair Market Value	2,063,258
	<hr/>
TOTAL INVESTMENTS	178,348,293
	<hr/>
RECEIVABLES	
Accounts Receivable	18,910,437
Interest & Dividends Receivable	209,448
Contracts and Grants Receivable	3,732,358
Allowance for Uncollectibles	(5,583,089)
	<hr/>
NET RECEIVABLES	17,269,154
DUE FROM OTHER FUNDS	
Due from Primary Govt.	20,455,865
Due from Component Units	9,493,308
	<hr/>
TOTAL DUE FROM OTHER FUNDS	29,949,173
	<hr/>
INVENTORIES	
Goods Purchased for Resale	68,304
	<hr/>
TOTAL INVENTORIES	68,304
	<hr/>
LOANS AND NOTES RECEIVABLE	
Loans and Notes Receivable	675,483
Allowance for Uncollectibles	(92,249)
	<hr/>
NET LOANS and NOTES RECEIVABLE	583,234
	<hr/>
OTHER CURRENT ASSETS	
Deferred Charges and Other Assets	3,135
	<hr/>
TOTAL OTHER CURRENT ASSETS	3,135
	<hr/>
TOTAL CURRENT ASSETS	238,642,632
	<hr/>

NON-CURRENT ASSETS:

RESTRICTED CASH AND CASH EQUIVALENTS	
Cash with State Board of Administration - Restricted	4,752
TOTAL RESTRICTED CASH AND CASH EQUIVALENTS	4,752
RESTRICTED INVESTMENTS	
Special Investments with State Treasury - Restricted	16,086,396
Adjustment to Fair Market Value	74,445
TOTAL RESTRICTED INVESTMENTS	16,160,841
LOANS AND NOTES RECEIVABLE	
Loans and Notes Receivable	2,988,152
Allowance for Uncollectibles	(195,646)
NET LOANS and NOTES RECEIVABLE	2,792,506
OTHER NON-CURRENT ASSETS	
Deferred Charges and Other Assets	627,293
TOTAL OTHER NON-CURRENT ASSETS	627,293
CAPITAL ASSETS:	
DEPRECIABLE CAPITAL ASSETS	
Buildings	612,565,041
Infrastructure and Other Improvements	72,184,576
Furniture and Equipment	121,266,451
Library Resources	73,533,854
Prop. Under Capital Lease/Leasehold Improvements	33,986,568
Works of Art & Historical Treasures - Depreciable	838,609
Computer Software and Other Capital Assets	4,094,661
Accumulated Depreciation	(312,211,284)
TOTAL DEPRECIABLE CAPITAL ASSETS	606,258,476
NON-DEPRECIABLE CAPITAL ASSETS	
Land	11,203,803
Construction Work in Progress	79,737,543
Works of Art & Historical Treasures - Non-Depreciable	190,780
Assets to be Capitalized	65,837,407
TOTAL NON-DEPRECIABLE CAPITAL ASSETS	156,969,533
TOTAL NON-CURRENT ASSETS	782,813,401
TOTAL ASSETS	1,021,456,033

LIABILITIES:**CURRENT LIABILITIES:****ACCOUNTS PAYABLE AND ACCRUED LIABILITIES**

Accounts Payable	7,449,722
Construction Contracts Payable	3,841,400
Deposits Payable	523,958

TOTAL ACCOUNTS PAYABLE AND ACCRUED LIABILITIES	11,815,080
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DUE TO OTHER FUNDS

Due to Component Units	678,803
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TOTAL DUE TO OTHER FUNDS	678,803
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DEFERRED REVENUES	15,986,788
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LONG-TERM LIABILITIES - CURRENT PORTION

Capital Leases	336,137
Compensated Absences Liability	1,523,289
Capital Improvement Debt Payable - Current	3,179,784

TOTAL LONG-TERM LIABILITIES - CURRENT PORTION	5,039,210
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TOTAL CURRENT LIABILITIES	33,519,881
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NON-CURRENT LIABILITIES:

Capital Leases	9,714,927
Compensated Absences Liability	22,382,992
Federal Capital Contribution Liability	1,833,748
Post Employee Health Care Benefits Payable - Noncurrent	9,086,000
Capital Improvement Debt Payable - Noncurrent	81,955,829

TOTAL NON-CURRENT LIABILITIES	124,973,496
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TOTAL LIABILITIES	158,493,377
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NET ASSETS

INVESTED IN CAPITAL ASSETS, NET OF RELATED DEBT:	669,861,562
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RESTRICTED:**EXPENDABLE:**

Debt Service:	0
Loans:	2,947,206
Capital Projects:	27,113,222
Other Restricted Net Assets:	11,414,063

UNRESTRICTED:	151,626,603
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TOTAL NET ASSETS:	862,962,656
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FLORIDA ATLANTIC UNIVERSITY
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS
For the Period Ending **MARCH 31, 2011**

	TOTAL UNIVERSITY
OPERATING REVENUES	
Student Tuition & Fees	142,782,180
Net Student Tuition and Fees	142,782,180
Federal Grants and Contracts	16,858,791
State and Local Grants and Contracts	6,253,174
Nongovernmental Grants and Contracts	94,095,957
Sales & Services of Educational Departments	283,175
Sales & Services of Auxiliary Enterprises	25,471,086
Interest on Loans Receivable	71,372
Other Operating Revenue	15,767,900
TOTAL OPERATING REVENUE	301,583,635
OPERATING EXPENSES	
Compensation and Employee Benefits	180,867,017
Services and Supplies	58,719,162
Utilities	9,570,566
Scholarships and Fellowships	175,418,293
Depreciation Expense	20,407,665
TOTAL OPERATING EXPENSES	444,982,703
TOTAL OPERATING INCOME (LOSS)	(143,399,068)
NON-OPERATING REVENUES (EXPENSES)	
State Appropriations	120,737,192
Federal and State Student Financial Aid	57,954,815
Investment Income	2,879,587
Other Non-Operating Revenues	2,237,682
Gain/Loss on Disposal of Capital Assets	(4,127,453)
Interest of Asset-Related Debt	(2,302,640)
TOTAL NON-OPERATING REVENUES (EXPENSES)	177,379,183
INCOME (LOSS) BEFORE CONTRIBUTIONS AND TRANSFERS	33,980,115
CONTRIBUTIONS AND TRANSFERS	
Capital Appropriations	26,469,353
Capital Grants, Contracts and Donations	(434,385)
Transfers Other	(33,655)
TOTAL CONTRIBUTIONS AND TRANSFERS	26,001,313
CHANGE IN NET ASSETS	59,981,428
Beginning Net Assets	802,981,228
Adjusted Beginning Net Assets	802,981,228
Ending Net Assets	862,962,656

FLORIDA ATLANTIC UNIVERSITY
STATEMENT OF CASH FLOWS
For the Period Ending **MARCH 31, 2011**

CASH FLOWS FROM OPERATING ACTIVITIES

Tuition and Fees	142,772,673
Grants & Contracts	119,546,667
Sale & Services of Educational Departments	283,175
Sales & Services of Auxiliary Enterprises	18,745,544
Interest on Loans Receivable	71,372
Other Operating Receipts	4,349,936
Payments to Employees	(180,917,281)
Payments to Suppliers for Goods and Services	(71,961,080)
Payments to Students for Scholarships and Fellowship	(175,418,293)
Net Loans Issued to Students	116,850

NET CASH PROVIDED FROM OPERATIONS **(142,410,437)**

CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES

State Appropriations	
Education and General	106,186,353
Enhancement Trust Fund	6,564,520
State Appropriations - OTHER	7,986,319
Non-Capital Grants, Contracts and Gifts	84,166
Operating Subsidies and Transfers	2,565,311
Net Change in Funds Held for Others	(9,266,339)
Other Receipts	60,192,497

NET CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES **174,312,827**

CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES

Capital Appropriations	33,327,654
Capital Grants & Contracts	(903,509)
Fees for Capital Projects	(434,385)
Capital Subsidies and Transfers	35,041,971
Other Receipts for Capital Projects	451,881
Purchase or Construction of Capital Assets	(85,066,880)
Principal Paid on Capital Debt and Lease	(144,249)
Interest Paid on Asset Related Debt and Lease	(2,158,390)

NET CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES **(19,885,907)**

CASH FLOWS FROM INVESTING ACTIVITIES

Net Change in Investments	(8,086,686)
Investment Income	3,312,753

NET CASH FLOWS FROM INVESTING ACTIVITIES **(4,773,933)**

NET CHANGE IN CASH **7,242,550**

CASH - BEGINNING OF THE YEAR 5,183,541

CASH - END OF THE YEAR 12,426,091

Florida Atlantic University
Total Expenditures by Fund
For the Period Ending March 31, 2011

	<u>EXPENSE BUDGET</u>	<u>YTD ACTUALS</u>	<u>VARIANCE</u>	<u>% BUDGET</u>
Athletics	14,011,516	11,914,619	2,096,897	85%
Auxiliary	106,555,850	63,211,230	43,344,620	59%
Certified Forward	2,897,702	2,153,727	743,976	74%
Concession	500,250	292,762	207,488	59%
Education & General	258,603,346	182,251,467	76,351,879	70%
Foundation	6,096,585	2,735,657	3,360,928	45%
Grants	63,172,150	31,234,276	31,937,874	49%
Student Financial Aid	145,644,180	155,190,592	(9,546,412)	107%
Student Government	9,935,432	7,891,549	2,043,883	79%
SUBTOTAL	607,417,012	456,875,879	150,541,133	75%
Carryforward	47,901,976	1,545,962	46,356,013	3%
Transfers	0	65,000	(65,000)	0%
TOTAL NON-CAPITAL	655,318,988	458,486,842	196,832,146	70%
CAPITAL EXPENDITURES				
Athletics	0	54,607	(54,607)	0%
Auxiliary	0	5,602,001	(5,602,001)	0%
Carryforward	0	634,959	(634,959)	0%
Certified Forward	1,055,342	711,436	343,905	67%
Education & General	0	4,333,148	(4,333,148)	0%
Foundation	0	14,358	(14,358)	0%
Grants	(4,655,960)	1,164,732	(5,820,691)	(25%)
Student Financial Aid	0	30	(30)	0%
Student Government	0	182,609	(182,609)	0%
TOTAL CAPITAL	(3,600,618)	12,697,881	(16,298,499)	(353%)
TOTAL EXPENDITURES	651,718,370	471,184,722	180,533,647	72%

Florida Atlantic University
Total Expenditures by Function
For the Period Ending March 31, 2011

	<u>EXPENSE BUDGET</u>	<u>YTD ACTUALS</u>	<u>VARIANCE</u>	<u>% BUDGE!</u>
Academic Administration	15,238,881	9,582,544	5,656,336	63%
Academic Support	8,236,906	5,191,167	3,045,739	63%
Auxiliary Operations	113,700,041	71,606,472	42,093,569	63%
Certified Forward	2,897,702	2,153,727	743,976	74%
Computing Support	12,442,079	7,010,861	5,431,218	56%
Institute & Research Centers	776,257	349,212	427,045	45%
Institutional Support	47,563,417	30,297,591	17,265,826	64%
Instruction	139,974,677	96,772,392	43,202,285	69%
Library/Audio-visual Services	11,914,651	5,785,212	6,129,439	49%
Plant	23,222,432	12,374,644	10,847,788	53%
Public Service	12,530,774	4,895,582	7,635,191	39%
Research	38,138,249	20,140,740	17,997,508	53%
Scholarships and Fellowships	158,428,792	174,371,274	(15,942,482)	110%
Student Services	22,352,154	16,344,460	6,007,694	73%
 SUBTOTAL	 607,417,012	 456,875,879	 150,541,133	 75%
 Carryforward	 47,901,976	 1,545,962	 46,356,013	 3%
Transfers	0	65,000	(65,000)	0%
 TOTAL	 655,318,988	 458,486,842	 196,832,146	 70%

Florida Atlantic University
Total Expenditures by Category
For the Period Ending March 31, 2011

	<u>EXPENSE BUDGET</u>	<u>YTD ACTUALS</u>	<u>VARIANCE</u>	<u>% BUDGET</u>
Education & General				
Salaries and Benefits	167,946,087	114,486,356	53,459,732	68%
Ops	14,340,437	13,245,154	1,095,284	92%
Expenses	64,686,209	45,417,140	19,269,069	70%
Total Education & General	246,972,734	173,148,650	73,824,084	70%
Auxiliary				
Salaries and Benefits	22,038,080	13,710,904	8,327,176	62%
Ops	8,008,914	4,946,810	3,062,104	62%
Expenses	72,880,144	43,980,516	28,899,628	60%
Total Auxiliary	102,927,138	62,638,231	40,288,907	61%
Concession				
Expenses	500,250	292,762	207,488	59%
Total Concession	500,250	292,762	207,488	59%
Student Financial Aid				
Salaries and Benefits	804,431	585,002	219,429	73%
Ops	0	417,628	(417,628)	0%
Expenses	144,839,749	154,187,962	(9,348,213)	106%
Total Student Financial Aid	145,644,180	155,190,592	(9,546,412)	107%
Student Activity				
Salaries and Benefits	937,080	547,004	390,076	58%
Ops	1,487,573	893,494	594,079	60%
Expenses	7,510,779	6,451,050	1,059,729	86%
Total Student Activity	9,935,432	7,891,549	2,043,883	79%
Grants				
Salaries and Benefits	22,270,681	13,034,211	9,236,470	59%
Ops	6,457,248	3,556,582	2,900,666	55%
Expenses	34,444,221	14,643,483	19,800,739	43%
Total Grants	63,172,150	31,234,276	31,937,874	49%
Athletics				
Salaries and Benefits	4,758,241	3,412,616	1,345,625	72%
Ops	408,325	285,066	123,259	70%
Expenses	8,844,950	8,216,937	628,013	93%
Total Athletics	14,011,516	11,914,619	2,096,897	85%
Foundation				
Salaries and Benefits	3,901,767	2,039,006	1,862,761	52%
Ops	1,223,045	409,541	813,504	33%
Expenses	971,773	287,110	684,663	30%
Total Foundation	6,096,585	2,735,657	3,360,928	45%
Certified Forward				
Expenses	2,897,702	2,153,727	743,976	74%
Total Certified Forward	2,897,702	2,153,727	743,976	74%
Certified Forward				
Salaries and Benefits	8,361,121	8,170,436	190,685	98%
Ops	3,494,911	1,127,205	2,367,706	32%
Expenses	3,403,292	378,175	3,025,117	11%
Total Certified Forward	15,259,324	9,675,817	5,583,507	63%
Sub Total				
Salaries and Benefits	231,017,488	155,985,536	75,031,953	68%
Ops	35,420,454	24,881,481	10,538,973	70%
Expenses	340,979,070	276,008,862	64,970,207	81%
Sub Total	607,417,012	456,875,879	150,541,133	75%
Transfers	0	65,000	(65,000)	0%
Carryforward	47,901,976	1,545,962	46,356,013	3%
Grand Total	655,318,988	458,486,842	196,832,146	70%

Florida Atlantic University
E & G by Component
For the Period Ending March 31, 2011

	EXPENSE BUDGET	YTD ACTUALS	VARIANCE	% BUDGET
Instructional & Research	162,656,299	112,916,691	49,739,608	69%
Instructional & Research Centers	652,269	310,390	341,880	48%
Library and Audio Visual	11,914,651	5,785,042	6,129,609	49%
Operations and Maintenance	23,222,432	12,374,644	10,847,788	53%
Student Services	21,945,046	24,683,457	(2,738,411)	112%
University Support	38,212,649	26,181,243	12,031,406	69%
SUBTOTAL	258,603,346	182,251,467	76,351,879	70%
Carryforward	47,901,976	1,545,962	46,356,013	3%
Transfers	0	65,000	(65,000)	0%
TOTAL	306,505,322	183,862,429	122,642,893	60%

* Total budget does not include \$1,009,292 of capital certified forward expenditures.

Florida Atlantic University
E & G by Area of Responsibility
For the Period Ending March 31, 2011

	<u>EXPENSE BUDGET</u>	<u>YTD ACTUALS</u>	<u>VARIANCE</u>	<u>% BUDGET</u>
Boca Colleges	112,689,305	78,687,390	34,001,914	70%
General Admin. Services	1,140,853	2,127,001	(986,148)	186%
General Council	1,714,143	1,234,573	479,570	72%
HBOI	12,561,065	6,746,406	5,814,659	54%
President	1,437,458	1,248,690	188,768	87%
Univ Prov/Chief Acad. Office	5,500,558	12,976,440	(7,475,882)	236%
Univ. Architech	20,626,751	11,529,802	9,096,949	56%
University Libraries	9,259,204	3,821,994	5,437,210	41%
VP for Broward	32,104,292	20,350,408	11,753,884	63%
VP for Finance	11,978,599	11,653,700	324,899	97%
VP for North Palm Beach	15,382,661	9,811,379	5,571,282	64%
VP for Research	378,852	193,910	184,942	51%
VP for Strategic Plan & Info. Tech.	28,996,449	18,737,690	10,258,759	65%
VP for Student Services	3,065,024	1,915,743	1,149,281	63%
VP for Univ. Advancement	1,768,132	1,216,340	551,792	69%
 SUBTOTAL	 258,603,346	 182,251,467	 76,351,879	 70%
 Carryforward	 47,901,976	 1,545,962	 46,356,013	 3%
Transfers	0	65,000	(65,000)	0%
 TOTAL	 306,505,322	 183,862,429	 122,642,893	 60%

*** Total budget does not include \$1,009,292 of capital certified forward expenditures.**

Florida Atlantic University
E & G - Expenses by Department
For the Period Ending March 31, 2011

	<u>EXPENSE BUDGET</u>	<u>YTD ACTUALS</u>	<u>VARIANCE</u>	<u>% BUDGET</u>
Academic Support-Jupiter	154,069	105,358	48,711	68%
Admissions	2,049,454	1,467,596	581,858	72%
Admissions - Davie	197,518	137,338	60,180	70%
Admissions - Jupiter	95,337	68,799	26,538	72%
Admissions - TC	52,831	4,153	48,678	8%
Admissions - Tower	52,794	32,372	20,422	61%
Assoc. Provost & CIO	12,602,754	8,929,840	3,672,914	71%
Assoc. VP Finance	399,509	224,223	175,286	56%
Broward Downtown VP Office	820,437	470,664	349,773	57%
College of Arts & Letters	700,754	387,373	313,381	55%
College of Arts & Letters - Davie	2,413,672	1,649,130	764,542	68%
College of Arts & Letters - Port St Lucie	26,050	18,954	7,096	73%
College of Business - Davie	3,506,648	2,178,149	1,328,499	62%
College of Business - Jupiter	0	1	(1)	0%
College of Business - Tower	1,956,931	463,853	1,493,078	24%
College of Education - Boca	10,420,294	7,962,545	2,457,749	76%
College of Education - Davie	2,913,818	1,844,217	1,069,601	63%
College of Education - Jupiter	1,617,712	1,052,018	565,694	65%
College of Education - TC	1,202,225	690,797	511,428	57%
College of Engineering - Davie	0	3	(3)	0%
College of Engineering - Seatech	1,823,294	1,270,507	552,788	70%
College of Engineering - St Lucie	556,599	410,633	145,966	74%
College of Nursing - Davie	290,064	190,946	99,118	66%
College of Nursing - TC	381,738	273,316	108,422	72%
College of Science - Davie	2,615,015	1,979,153	635,861	76%
College of Science - Jupiter	1,080,252	507,203	573,049	47%
College of Science - Port St Lucie	242,389	162,133	80,256	67%
College-CAUPA - BOCA	3,662,914	2,655,473	1,007,441	72%
College-CAUPA - Davie	594,156	276,390	317,766	47%
College-CAUPA - Jupiter	948,755	735,810	212,945	78%
College-CAUPA - TC	3,044	1,770	1,275	58%
College-CAUPA - Tower	4,648,377	3,484,349	1,164,028	75%
Commercial PO & M	86,589	53,003	33,586	61%
Davie Admin General	1,184,016	651,705	532,311	55%
Dean -Business-Boca Campus	19,576,069	14,756,727	4,819,342	75%
Dean Student Affairs	1,912,938	1,297,061	615,876	68%
Dean-Arts And Letters	21,381,557	15,962,684	5,418,873	75%
Dean-Biomedical Science	12,337,510	7,206,288	5,131,222	58%
Dean-Engineering Boca	19,021,726	10,570,149	8,451,578	56%
Dean-Nursing	5,356,884	3,655,108	1,701,776	68%
Dean-Science-Boca Campus	20,932,350	15,918,417	5,013,934	76%
Financial Aid	9,839,333	5,609,137	4,230,196	57%
General Admin Services	1,140,853	2,127,001	(986,148)	186%
HBOI	12,561,065	6,746,406	5,814,659	54%
Honors College	4,698,027	3,313,499	1,384,528	71%
Jupiter Campus-Administration	719,740	452,068	267,672	63%
Library - Davie	1,133,313	1,040,243	93,070	92%
Library - Jupiter	357,278	255,536	101,742	72%
Library - Port St Lucie	251,556	165,499	86,057	66%
Library - Tower	372,820	145,085	227,735	39%
Non-Resident Instr.Tr.Coast	54,111	8,160	45,951	15%
PO & M - Jupiter	90,261	30,289	59,972	34%
PO & M - Davie	2,367,283	947,208	1,420,075	40%

Florida Atlantic University
E & G - Expenses by Department
For the Period Ending March 31, 2011

	EXPENSE BUDGET	YTD ACTUALS	VARIANCE	% BUDGET
PO & M - Sea Tech	487,831	331,153	156,678	68%
PO & M - TC	658,778	311,620	347,158	47%
PO & M - Tower	1,254,980	651,874	603,106	52%
Port St. Lucie Campus-Admin.	661,970	388,535	273,435	59%
President	1,437,458	1,248,690	188,768	87%
Provost And CAO	5,045,195	12,656,752	(7,611,557)	251%
Registrar	1,658,892	1,161,493	497,399	70%
Registrar - TC	92,989	66,401	26,588	71%
Registrar - Davie	122,912	82,256	40,656	67%
Registrar - Jupiter	102,460	67,505	34,955	66%
Registrar - Tower	66,023	43,333	22,690	66%
Retention	179,096	128,895	50,201	72%
Sr VP Strategic Relations & General Council	1,714,143	1,234,573	479,570	72%
Student Affairs - Davie	1,015,844	698,382	317,462	69%
Student Affairs - Jupiter	469,899	271,222	198,677	58%
Student Affairs - TC	163,837	62,728	101,109	38%
Student Affairs - Tower	1,007,603	967,487	40,116	96%
Testing & Evaluation	276,267	190,793	85,474	69%
Tower-Arts & Letters	1,172,354	761,607	410,747	65%
University Libraries	9,259,204	3,821,994	5,437,210	41%
VP Finance	11,579,090	11,429,477	149,613	99%
VP Student Affairs	1,152,086	618,682	533,404	54%
VP for Strategic Plan & Info. Tech.	2,846,016	1,569,623	1,276,393	55%
VP-University Advancement	1,768,132	1,216,340	551,792	69%
Vice President - Research	378,852	193,910	184,942	51%
Vice President And Architect	20,626,751	11,529,802	9,096,949	56%
SUBTOTAL	258,603,346	182,251,467	76,351,879	70%
Carryforward	47,901,976	1,545,962	46,356,013	3%
Transfers	0	65,000	(65,000)	0%
TOTAL	306,505,322	183,862,429	122,642,893	60%

*** Total budget does not include \$1,009,292 of capital certified forward expenditures.**

Florida Atlantic University
Sponsored Research
Statement of Revenues and Expenses
For the Period Ending March 31, 2011

	REVENUE BUDGET	EXPENSE BUDGET	REVENUES	EXPENSES
College Overhead Funds	(135,123)	3,497,191	2,923,257	1,798,996
DOR Operating Accounts YTD	0	5,052,799	159,020	3,365,438
Subtotal Overhead	(135,123)	8,549,990	3,082,277	5,164,433
Clearwire Funding	0	1,300,000	2,200,000	2,594,441
Cost Sharing Accounts	(32,072)	345,930	99,360	77,165
Federal Flow Through	(10,365,183)	12,750,371	5,551,969	5,206,858
Federal Grants	(39,055,015)	36,115,155	11,051,357	10,606,671
Financial Statement Adjustment	13,420,058	4,761,855	0	0
Foundation Grants	(1,519,968)	3,986,123	1,718,179	1,605,929
HBOI Overhead Funds	0	0	5,759	(75,623)
Henderson School	4,882,954	5,739,846	4,294,207	3,410,812
Internal and Travel Awards	0	34,550	20,000	23,229
Overhead Holding	6,654,757	0	12,309	(2,841,768)
Private / Other Grants	92,185,932	(17,144,295)	4,060,655	3,827,085
Research Corporation Grants	(471,636)	363,913	27,455	40,221
State Grants	(8,026,993)	6,368,713	1,754,728	1,594,822
Subtotal Other	57,672,834	54,622,161	30,795,978	26,069,843
TOTAL	57,537,711	63,172,150	33,878,255	31,234,276

Florida Atlantic University
Student Financial Aid
Statement of Revenues and Expenses
For the Period Ending March 31, 2011

	<u>NET BUDGET</u>	<u>REVENUES</u>	<u>EXPENSES</u>	<u>NET</u>	<u>VARIANCE</u>	<u>% BUDGET</u>
Administrative Allowance	(132,742)	656,377	578,410	77,967	(210,709)	-59
Alternative / Private Loans	23,705	2,999,494	2,993,494	6,000	17,705	25
Certifying Veterans & Eligible	600	3,697	1,080	2,617	(2,017)	436
College Work Study Fund	(26,893)	0	17,451	(17,451)	(9,442)	65
Federal Academic Competitive Grant	(4,294)	946,561	958,930	(12,369)	8,075	288
Federal Smart Grant - Fin Aid Fund	(1,300)	1,327,850	1,333,216	(5,366)	4,066	413
Federal Work Study Program 2009-10	0	11,754	0	11,754	(11,754)	0
Federal Work Study Program 2010-11	0	400,177	400,177	0	0	0
Financial Aid Fee Fund	29,734	4,007,997	2,940,989	1,067,008	(1,037,274)	3,589
Financial Aid Interest Income	(276,064)	280,510	330,925	(50,414)	(225,650)	18
First Generation Matching Grant Pgm	352,503	900,576	889,720	10,856	341,647	3
Florida Work Experience Program	0	10,984	7,305	3,679	(3,679)	0
Foundation School	756,827	1,352,491	1,351,804	687	756,140	0
Grant and Aids-Financial Aid	(1,349,898)	1,336,372	1,971,150	(634,778)	(715,120)	47
HELIOS Education Foundation Program	1,019	0	0	0	1,019	0
Job Location & Development 2009-10	0	479	0	479	(479)	0
Job Location & Development 2010-11	0	35,075	36,803	(1,728)	1,728	0
PELL	498,207	35,640,992	35,670,576	(29,584)	527,791	-6
SEOG	(21,288)	320,000	324,165	(4,165)	(17,123)	20
Scholarship Funds Other	(57,981)	1,128,159	1,197,630	(69,471)	11,490	120
Stafford	885,837	84,505,899	85,345,352	(839,453)	1,725,290	-95
State Programs - Financial Aid Fund	(421,591)	18,917,798	18,841,416	76,382	(497,973)	-18
TOTAL	256,381	154,783,244	155,190,592	(407,348)	663,729	-159

Florida Atlantic University
AUXILIARY
Revenues, Expenses and Claim on Cash
For the Period Ending March 31, 2011

	CLAIM ON CASH	EXPENSE BUDGET	REVENUES	EXPENSES	NET	VARIANCE	% BUDGET
Arts and Letters	154,064	192,914	158,700	80,185	78,515	112,729	42%
Athletics	(322,951)	550,000	262,762	135,904	126,859	414,096	25%
Biomedical Sci.	504,090	206,020	140,089	13,295	126,794	192,725	6%
Broward Campus	1,633,926	1,339,670	798,423	809,948	(11,525)	529,722	60%
Business	8,927,794	8,445,821	7,028,872	4,786,925	2,241,946	3,658,896	57%
CAUPA	323,926	491,364	268,798	236,660	32,138	254,704	48%
Center For Environmental Studi!	126,410	174,255	78,126	89,744	(11,617)	84,511	52%
Education	1,564,890	4,215,866	3,110,168	2,793,451	316,717	1,422,415	66%
Engineering	499,007	924,353	272,044	337,889	(65,845)	586,464	37%
Financial Statements Adjustment	(2,401)	0	0	0	0	0	0%
HBOI	646,551	16,836,045	3,343,180	2,568,871	774,309	14,267,174	15%
Honors College	3,183,429	2,568,422	2,337,600	1,002,238	1,335,362	1,566,184	39%
Housing	7,010,045	16,557,341	21,289,344	14,463,221	6,826,123	2,094,120	87%
Jupiter Campus	556,452	1,800,397	1,720,525	1,264,260	456,265	536,137	70%
Library	660,969	1,041,822	352,217	73,237	278,980	968,585	7%
Nursing	365,965	1,280,547	863,472	761,818	101,654	518,729	59%
Open University	2,987,512	3,117,985	3,013,001	2,124,435	888,567	993,550	68%
Provost	6,386,191	11,702,149	6,789,701	4,866,409	1,923,292	6,835,740	42%
Science	429,924	898,372	377,154	527,097	(149,942)	371,275	59%
Sr. VP Finance	(49,383,625)	5,058,350	6,224,434	13,102,815	(6,878,380)	(8,044,465)	259%
Student Affairs	10,539,557	18,969,167	14,932,848	9,116,692	5,816,156	9,852,475	48%
Traffic & Parking	676,903	5,024,026	5,265,292	3,040,662	2,224,630	1,983,364	61%
Treasure Coast	334,061	185,166	572	40,878	(40,306)	144,288	22%
VP & Architect	977,727	1,347,086	453,638	401,597	52,041	945,489	30%
TOTAL	(1,219,584)	102,927,138	79,080,961	62,638,231	16,442,730	40,288,907	61%

Florida Atlantic University
STUDENT FEE TRUST FUND
Statement of Revenues and Expenses
For the Period Ending March 31, 2011

Operating Revenues

Undergraduate

Fall	32,030,555
Spring	30,230,454
Summer	2,862,049
	<u>65,123,058</u>

Graduate/Thesis

Fall	9,886,117
Spring	9,608,715
Summer	694,781
	<u>20,189,614</u>

Late Payment Fees	454,525
Application Fees - Registration	617,864
Repeat Course Surcharge	587,963
Misc Revenue	821,931
	<u>87,794,955</u>

Total Operating Revenues	<u>87,794,955</u>
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Operating Expenses

Salaries & Benefits	37,000,000
Exemptions	13,692,653
Other Personal Services	1,482
	<u>50,694,135</u>

Total Operating Expenses	<u>50,694,135</u>
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Income / (Loss) Before Transfers	37,100,820
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Transfers In /(Out) and Carryforward

Interest Income	158,911
Transfers Out	(5,000)
	<u>153,911</u>

Total Transfers In / (Out) and Carryforward	<u>153,911</u>
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Change in Net Assets	<u><u>37,254,731</u></u>
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**Florida Atlantic University
Henderson
Statement of Revenues and Expenses
For the Period Ending March 31, 2011**

REVENUES

Grants Rev Fed	767,535
Investment Income - Unrestricted	18,418
Invest-Income Restricted	8,343
Misc Revenue-Non Auxiliary	3,009
State Grants	3,496,902

TOTAL REVENUES

4,294,207

EXPENSES

A & P Prorated Benefits Expense	30,581
Administrative & Professional	98,649
Annual Leave Payout	3,573
Bedding And Other Textiles	1,147
Books - Cost Less Than 250.00	271
Common Labor	200
Communication Equipment	15,313
Custodial And Janitorial Services	115,922
Data Proc.Equip <\$1,000.00	14,976
Data Processing Equip.<\$1,000	20,839
Distr & Trans-Intra-Fund	640
Educational Equipment < \$1,000	159,355
Educational Supplies	8,000
Electricity	131,923
Employment Advertising, Job Oppty	1,888
Equipment < \$1,000	60,361
Examination And Testing Services	1,586
Faculty	1,697,568
Faculty Prorated Benefits Expense	482,833
Food Products	391
Freight	519
Furniture & Equipment < \$1,000	3,374
General Insurance	11,951
Graduate Teaching Assistant	10,280
In State Travel	9,055
In State-Common Carrier	887
In State-Registration	1,509
In State-Rental Cars	321
In State-Travel-Training	180
Indep.Contract-Not Classified	20,241
Information Technology Supplies	2,552
Janitorial & Household Supplies	3,728
Lab Supplies and Chemicals	1,126
Medical Supplies	1,607
Membership Dues	7,625
Misc. Telecommunication Charges	3,972
Natural Gas	8,794
OPS -Other	121,584

Office Equipment-Non Consumable	836
Office Supplies-Consumable	23,275
Other Current Charges-Other	3,121
Other Equipment Rental	940
Other Material And Supplies	1,693
Out of State-Registration	550
Out-Of-State Travel	2,628
Overload-OPS	29,515
Owl Card Fees For HS Students	650
Parts And Fittings	5
Postage	1,589
Printing And Reproduction	3,191
Promotional Items	130
Registration Fee-No Travel Expenses	1,325
Rental From Non-Govtl Entities	387
Rep.and Maint. Off Furn Equip.	75
Repairs And Maintenance-Commodities	14,551
Repairs And Maintenance-Services	28,831
Sick Leave Payout	9,697
Social Security-OPS	4,114
Software License	28,550
Student Assistant	3,486
Subscriptions	5,185
Telephone Refunds	(65)
Toll Call Telegram	5
Transp. Access Fees For HS Students	18,524
U S P S	118,035
USPS Prorated Benefits Expense	46,213
Unemployment Compensation Benefits	2,261
Water And Sewerage	3,511
Wide Area Telecom Service	2,688

TOTAL EXPENSES

3,410,812

NET REVENUES/(EXPENSES)

883,395

Florida Atlantic University
STUDENT GOVERNMENT
Statement of Revenues and Expenses
For the Period Ending March 31, 2011

Operating Revenues

A & S Fees	6,689,875
Misc Revenue	149,469
	<hr/>
Total Operating Revenues	6,839,344
	<hr/>

Operating Expenses

Salaries & Benefits	548,606
Other Personal Services	893,494
Contractual Services	707,047
Telecommunication	42,617
Freight & Postage	1,091
Printing	41,423
Repairs & Maintenance	137,667
Travel	170,206
Utilities	116,696
Rental Expenses	80,850
Materials & Supplies	362,702
Educational Aids and Scholarships	13,420
Furniture and Equipment	8,653
Insurance	8,496
Other Expense	186,583
	<hr/>
Total Operating Expenses	3,606,454
	<hr/>

Income / (Loss) Before Transfers	3,232,890
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Transfers In /(Out)

Interest Income	63,489
Transfers In	2,605,304
Transfers Out	(4,326,739)
	<hr/>
Total Transfers In / (Out)	(1,657,946)
	<hr/>

Change in Net Assets	1,574,944
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Florida Atlantic University
ATHLETICS FUND
Statement of Revenues and Expenses
For the Period Ending March 31, 2011

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
Operating Revenues			
Athletics Revenue Budgeted	13,968,105	0	13,968,105
Athletic Fees	0	9,198,389	(9,198,389)
Baseball	0	23,066	(23,066)
Basketball	0	89,597	(89,597)
Football	0	1,161,494	(1,161,494)
Soccer	0	1,734	(1,734)
Softball	0	12,575	(12,575)
Volleyball	0	1,328	(1,328)
Concession Revenue	0	12,846	(12,846)
Parking Revenue	0	33,809	(33,809)
Guarantees	0	1,538,500	(1,538,500)
Sponsorships	0	49,861	(49,861)
NCAA Revenue	0	655,404	(655,404)
Misc Revenue	0	420,918	(420,918)
	<hr/>	<hr/>	<hr/>
Total Operating Revenues	13,968,105	13,199,520	768,585
	<hr/>	<hr/>	<hr/>
Operating Expenses			
Salaries & Benefits	4,758,241	3,414,123	1,344,118
Other Personal Services	408,325	285,066	123,259
Contractual Services	8,844,950	347,512	8,497,438
Telecommunication	0	68,380	(68,380)
Freight & Postage	0	18,449	(18,449)
Printing	0	42,095	(42,095)
Repairs & Maintenance	0	219,153	(219,153)
Travel	0	1,626,596	(1,626,596)
Utilities	0	30,038	(30,038)
Moving Expenses	0	5,149	(5,149)
Rental Expenses	0	527,464	(527,464)
Medical Services	0	19,569	(19,569)
Materials & Supplies	0	636,594	(636,594)
Educational Aids and Scholarships	0	2,570,194	(2,570,194)
Furniture and Equipment < \$1000	0	54,134	(54,134)
Insurance	0	349,736	(349,736)
Game Guarantees	0	654,607	(654,607)
Other Expense	0	282,039	(282,039)
	<hr/>	<hr/>	<hr/>
Total Operating Expenses	14,011,516	11,150,896	2,860,620
	<hr/>	<hr/>	<hr/>
Income / (Loss) Before Transfers	(43,411)	2,048,624	(2,092,035)
	<hr/>	<hr/>	<hr/>
Transfers In/(Out) and Carryforward			
Transfers In	45,000	93,244	(48,244)
Transfers Out	0	(485,952)	485,952
	<hr/>	<hr/>	<hr/>
Total Transfers In / (Out) and Carryforward	45,000	(392,708)	437,708
	<hr/>	<hr/>	<hr/>
Change in Net Assets	1,589	1,655,916	(1,654,327)
	<hr/>	<hr/>	<hr/>

Florida Atlantic University
Concessions
Statement of Revenues and Expenses
For the Period Ending March 31, 2011

	EXPENSE BUDGET	REVENUES	EXPENSES	NET	VARIANCE	% BUDGET
BOT Concession	25,000	0	11,421	(11,421)	13,579	46%
Broward Chamber Music- Concessio!	5,000	0	4,478	(4,478)	522	90%
Campus Conc-Dev/Alumni	4,500	0	3,750	(3,750)	751	83%
Campus Concession-University Cent!	1,000	0	782	(782)	218	78%
Campus Concession-VP Treasure C!	3,500	0	3,561	(3,561)	(61)	102%
Campus Concessions-Admissions	25,000	0	13,674	(13,674)	11,326	55%
Campus Concessions-VP Broward	16,000	0	13,304	(13,304)	2,696	83%
Community Service	2,000	0	0	0	2,000	0%
Conc Advertising-Other	2,750	0	0	0	2,750	0%
Conc Dean Undergraduate Programs	22,000	0	8,973	(8,973)	13,027	41%
Conc Other-Provost & CAO	21,000	0	11,009	(11,009)	9,991	52%
Conc Other-VP Student Affairs	24,000	0	12,985	(12,985)	11,015	54%
Conc Other-Vp Broward	0	0	39	(39)	(39)	0%
Concession Other-General	200,000	471,235	105,000	366,235	95,000	53%
Concession Other-President	60,000	(840)	46,296	(47,136)	13,704	77%
Concession Other-Service Awards	13,000	0	8,708	(8,708)	4,292	67%
Concession- ADHUS	1,000	0	1,013	(1,013)	(13)	101%
Concession- Honors College Housing	2,000	0	2,005	(2,005)	(5)	100%
Concession- Housing	7,000	0	6,942	(6,942)	58	99%
Concession-Graduation	15,000	0	4,949	(4,949)	10,051	33%
Concession-University Advancement	3,000	0	1,483	(1,483)	1,517	49%
Concession-University Architect	3,000	0	1,926	(1,926)	1,074	64%
Concession-University Attorney	5,000	0	1,149	(1,149)	3,851	23%
Concession-VP Finance	11,500	0	8,145	(8,145)	3,355	71%
Concession-VP Northern Campus	5,000	0	4,406	(4,406)	594	88%
Concession-VP Strategic Planning	9,000	0	7,171	(7,171)	1,829	80%
Concession-VP Student Serv Browar!	1,000	0	332	(332)	668	33%
Government Relations Concession	5,000	0	4,187	(4,187)	813	84%
Graduate Studies Concession	5,000	0	3,681	(3,681)	1,319	74%
Marching Band - Concession	3,000	0	541	(541)	2,459	18%
Utility Expansion	0	0	852	(852)	(852)	0%
TOTAL	500,250	470,395	292,762	177,633	207,488	59%