



Financial Statements

February 28, 2011

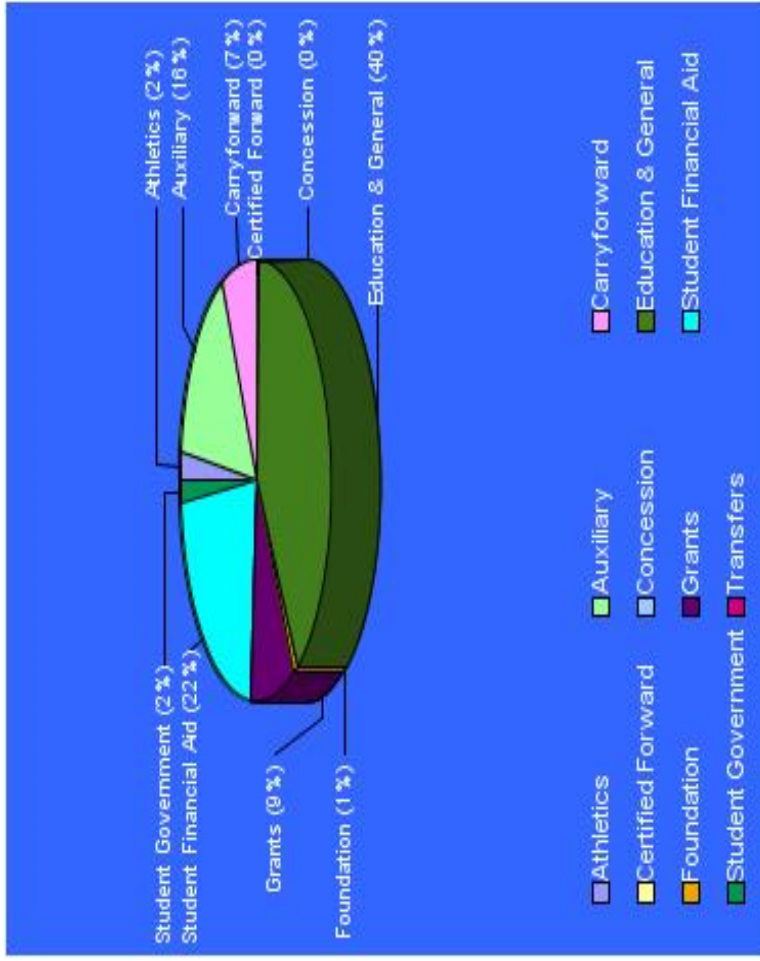


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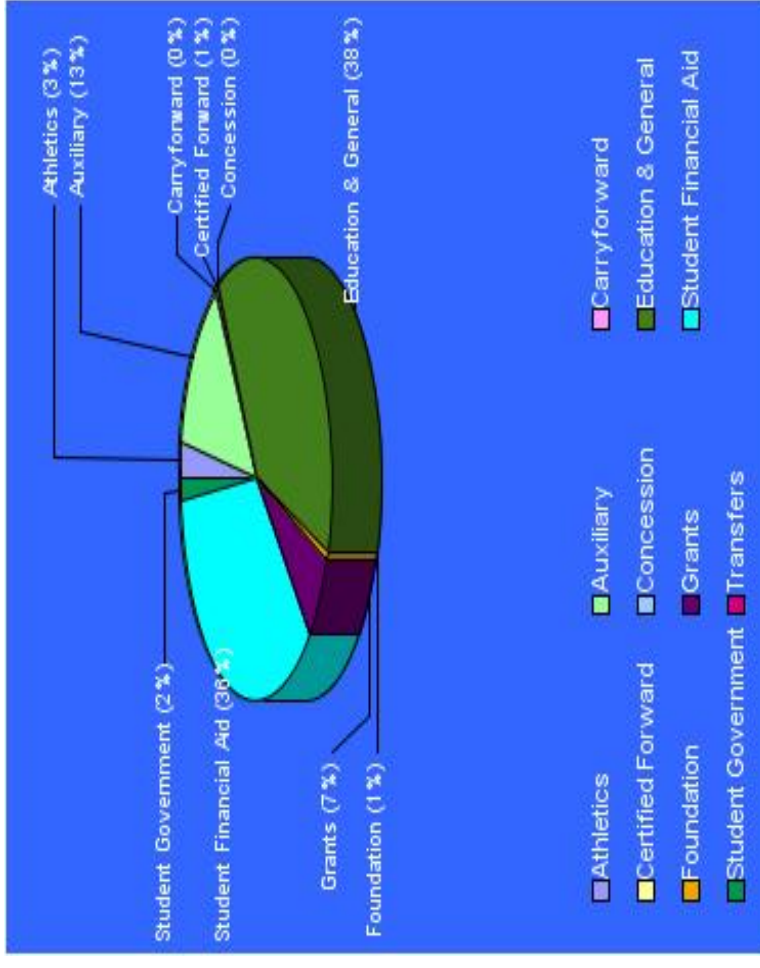
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Expenditures by Fund

2011 BUDGET
As of February 29, 2011
\$653,792,435



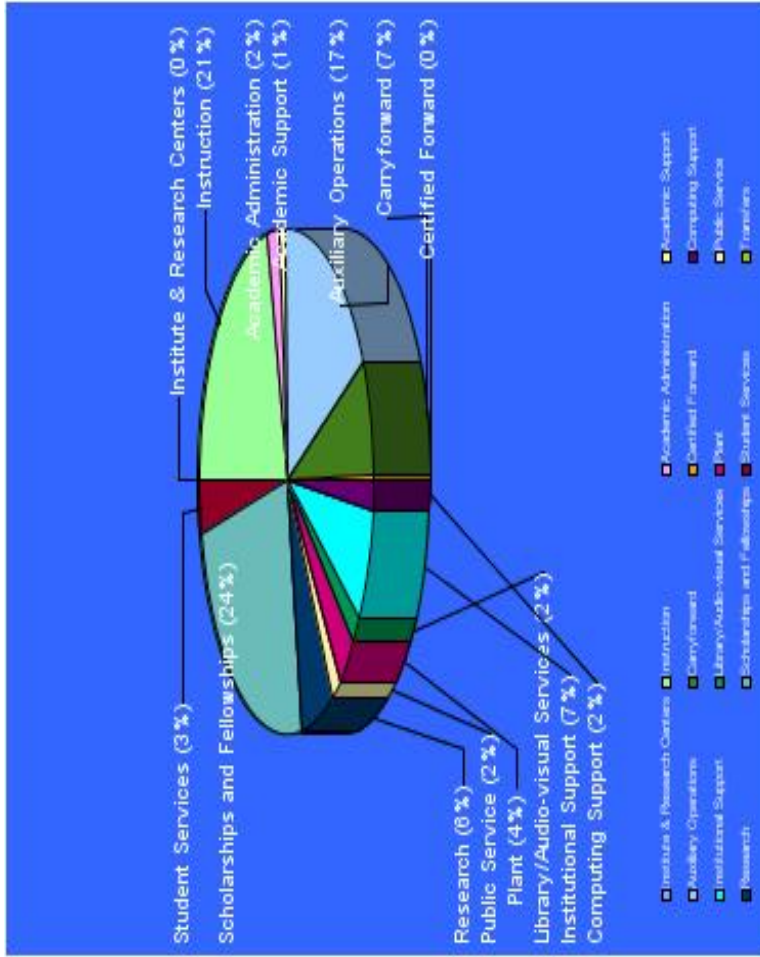
ACTUALS
February 29, 2011
\$426,548,882



Expenditures by Function

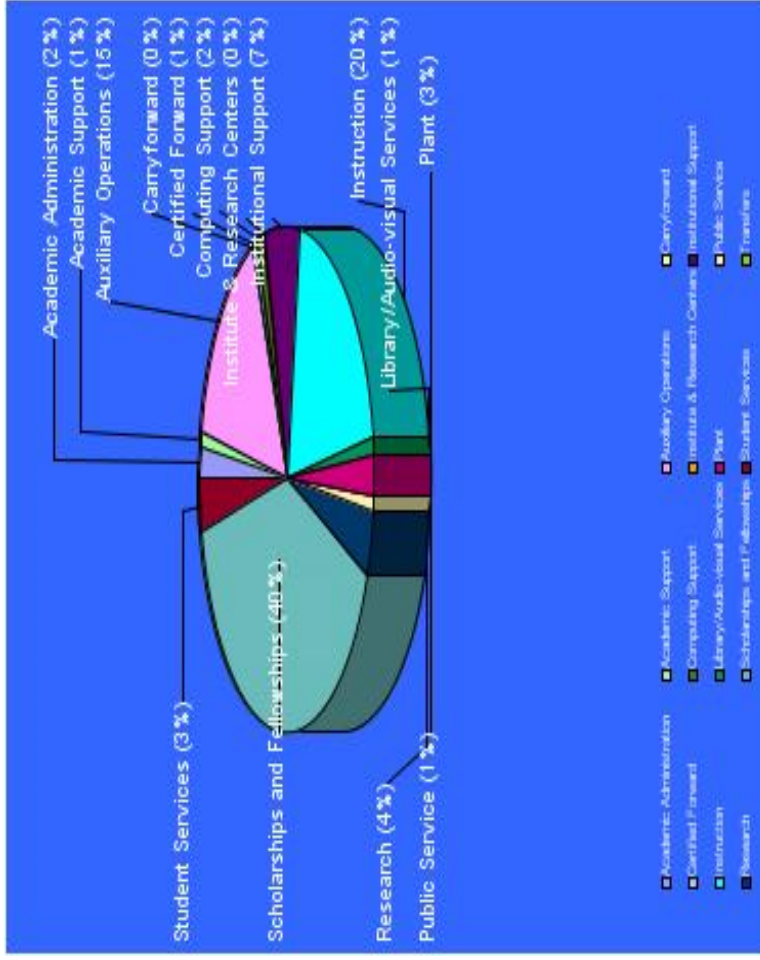
2011 BUDGET
As of February 29, 2011

\$653,792,435



2011 ACTUALS
February 29, 2011

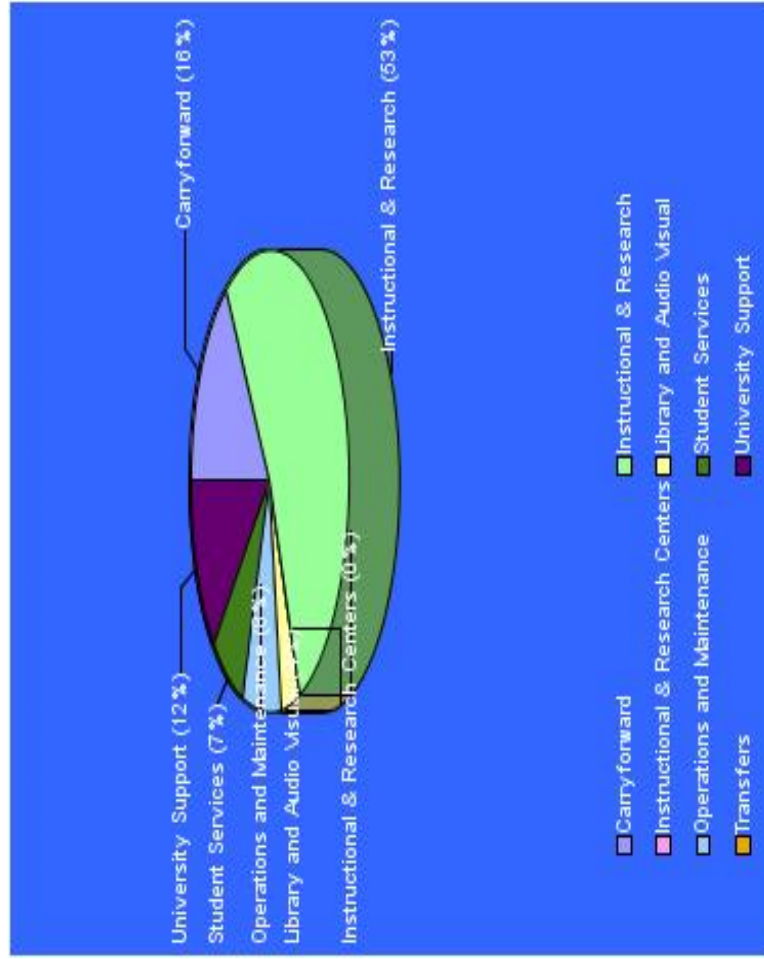
\$426,548,882



Education and General by Component

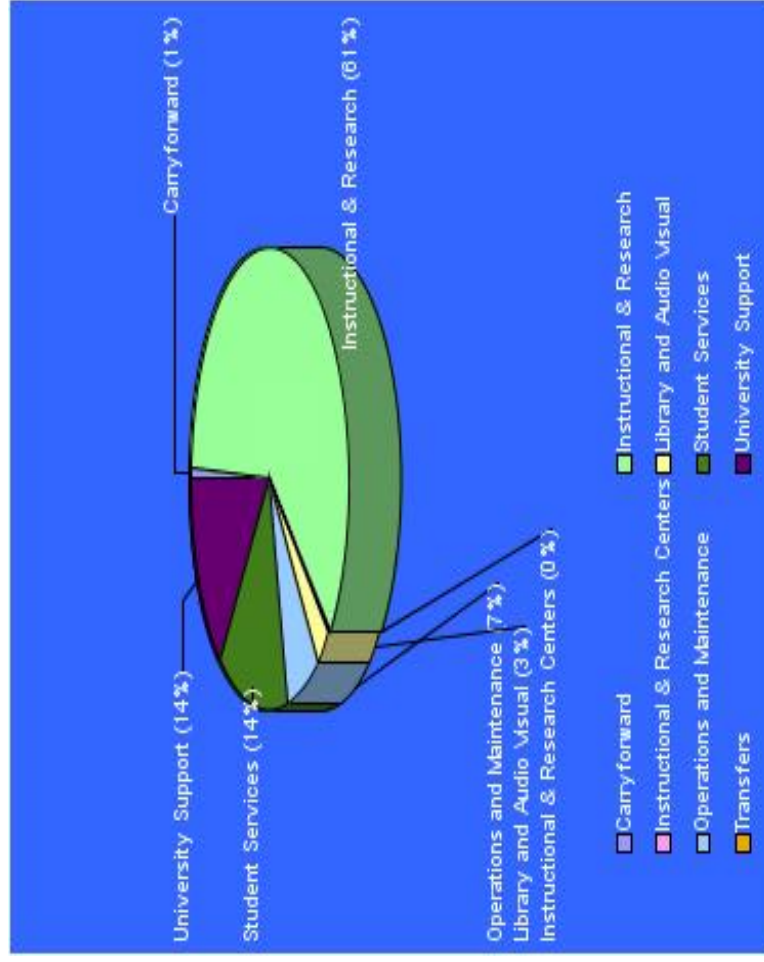
2011 BUDGET
As of February 29, 2011

\$306,505,322



2011 ACTUALS
February 29, 2011

\$165,043,235



FLORIDA ATLANTIC UNIVERSITY
STATEMENT OF NET ASSETS
For the Period Ending FEBRUARY 28, 2011

ASSETS:

CURRENT ASSETS:

CASH AND CASH EQUIVALENTS	
Cash on Hand	13,000
Cash in Bank	7,384,792
	<hr/>
TOTAL CASH AND CASH EQUIVALENTS	7,397,792
INVESTMENTS	
Special Investments w/State Treasury	179,012,703
Adjustment to Fair Market Value	2,063,258
	<hr/>
TOTAL INVESTMENTS	181,075,961
	<hr/>
RECEIVABLES	
Accounts Receivable	15,949,322
Interest & Dividends Receivable	209,448
Contracts and Grants Receivable	4,649,102
Allowance for Uncollectibles	(5,580,506)
	<hr/>
NET RECEIVABLES	15,227,366
DUE FROM OTHER FUNDS	
Due from Primary Govt.	27,185,350
Due from Component Units	12,567,003
	<hr/>
TOTAL DUE FROM OTHER FUNDS	39,752,353
	<hr/>
INVENTORIES	
Goods Purchased for Resale	68,304
	<hr/>
TOTAL INVENTORIES	68,304
	<hr/>
LOANS AND NOTES RECEIVABLE	
Loans and Notes Receivable	736,060
Allowance for Uncollectibles	(92,249)
	<hr/>
NET LOANS and NOTES RECEIVABLE	643,811
	<hr/>
OTHER CURRENT ASSETS	
Deferred Charges and Other Assets	4,010
	<hr/>
TOTAL OTHER CURRENT ASSETS	4,010
	<hr/>
TOTAL CURRENT ASSETS	244,169,597
	<hr/>

NON-CURRENT ASSETS:

RESTRICTED CASH AND CASH EQUIVALENTS	
Cash with State Board of Administration - Restricted	4,752
TOTAL RESTRICTED CASH AND CASH EQUIVALENTS	4,752
RESTRICTED INVESTMENTS	
Special Investments with State Treasury - Restricted	16,000,976
Adjustment to Fair Market Value	74,445
TOTAL RESTRICTED INVESTMENTS	16,075,421
LOANS AND NOTES RECEIVABLE	
Loans and Notes Receivable	3,015,771
Allowance for Uncollectibles	(195,646)
NET LOANS and NOTES RECEIVABLE	2,820,125
OTHER NON-CURRENT ASSETS	
Deferred Charges and Other Assets	627,293
TOTAL OTHER NON-CURRENT ASSETS	627,293
CAPITAL ASSETS:	
DEPRECIABLE CAPITAL ASSETS	
Buildings	612,565,041
Infrastructure and Other Improvements	72,184,576
Furniture and Equipment	120,983,032
Library Resources	73,533,854
Prop. Under Capital Lease/Leasehold Improvements	33,986,568
Works of Art & Historical Treasures - Depreciable	838,609
Computer Software and Other Capital Assets	4,094,661
Accumulated Depreciation	(305,803,236)
TOTAL DEPRECIABLE CAPITAL ASSETS	612,383,105
NON-DEPRECIABLE CAPITAL ASSETS	
Land	11,203,803
Construction Work in Progress	79,737,543
Works of Art & Historical Treasures - Non-Depreciable	190,780
Assets to be Capitalized	55,060,500
TOTAL NON-DEPRECIABLE CAPITAL ASSETS	146,192,626
TOTAL NON-CURRENT ASSETS	778,103,322
TOTAL ASSETS	1,022,272,919

LIABILITIES:**CURRENT LIABILITIES:****ACCOUNTS PAYABLE AND ACCRUED LIABILITIES**

Accounts Payable	2,858,623
Construction Contracts Payable	3,841,400
Deposits Payable	9,304

TOTAL ACCOUNTS PAYABLE AND ACCRUED LIABILITIES	6,709,327
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DUE TO OTHER FUNDS

Due to Component Units	678,803
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TOTAL DUE TO OTHER FUNDS	678,803
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DEFERRED REVENUES	16,026,709
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LONG-TERM LIABILITIES - CURRENT PORTION

Capital Leases	336,137
Compensated Absences Liability	1,523,289
Capital Improvement Debt Payable - Current	3,179,784

TOTAL LONG-TERM LIABILITIES - CURRENT PORTION	5,039,210
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TOTAL CURRENT LIABILITIES	28,454,049
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NON-CURRENT LIABILITIES:

Capital Leases	9,714,927
Compensated Absences Liability	22,382,992
Federal Capital Contribution Liability	1,833,748
Post Employee Health Care Benefits Payable - Noncurrent	9,086,000
Capital Improvement Debt Payable - Noncurrent	81,955,829

TOTAL NON-CURRENT LIABILITIES	124,973,496
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TOTAL LIABILITIES	153,427,545
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NET ASSETS

INVESTED IN CAPITAL ASSETS, NET OF RELATED DEBT:	664,472,609
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RESTRICTED:**EXPENDABLE:**

Debt Service:	0
Loans:	2,936,300
Capital Projects:	37,782,907
Other Restricted Net Assets:	9,985,387

UNRESTRICTED:	153,668,171
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TOTAL NET ASSETS:	868,845,374
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FLORIDA ATLANTIC UNIVERSITY
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS
For the Period Ending **FEBRUARY 28, 2011**

	TOTAL UNIVERSITY
OPERATING REVENUES	
Student Tuition & Fees	136,116,380
Net Student Tuition and Fees	136,116,380
Federal Grants and Contracts	14,936,157
State and Local Grants and Contracts	5,637,083
Nongovernmental Grants and Contracts	92,494,112
Sales & Services of Educational Departments	252,733
Sales & Services of Auxiliary Enterprises	24,523,077
Interest on Loans Receivable	62,926
Other Operating Revenue	12,939,698
TOTAL OPERATING REVENUE	286,962,166
OPERATING EXPENSES	
Compensation and Employee Benefits	160,319,926
Services and Supplies	51,743,525
Utilities	8,624,363
Scholarships and Fellowships	173,532,425
Depreciation Expense	13,593,242
TOTAL OPERATING EXPENSES	407,813,481
TOTAL OPERATING INCOME (LOSS)	(120,851,315)
NON-OPERATING REVENUES (EXPENSES)	
State Appropriations	104,805,017
Federal and State Student Financial Aid	57,419,571
Investment Income	2,645,662
Other Non-Operating Revenues	2,164,619
Gain/Loss on Disposal of Capital Assets	(4,063,159)
Interest of Asset-Related Debt	(2,287,141)
TOTAL NON-OPERATING REVENUES (EXPENSES)	160,684,569
INCOME (LOSS) BEFORE CONTRIBUTIONS AND TRANSFERS	39,833,254
CONTRIBUTIONS AND TRANSFERS	
Capital Appropriations	26,469,353
Capital Grants, Contracts and Donations	(423,667)
Transfers Other	(14,794)
TOTAL CONTRIBUTIONS AND TRANSFERS	26,030,892
CHANGE IN NET ASSETS	65,864,146
Beginning Net Assets	802,981,228
Adjusted Beginning Net Assets	802,981,228
Ending Net Assets	868,845,374

FLORIDA ATLANTIC UNIVERSITY
STATEMENT OF CASH FLOWS
For the Period Ending **FEBRUARY 28, 2011**

CASH FLOWS FROM OPERATING ACTIVITIES

Tuition and Fees	136,106,873
Grants & Contracts	114,489,353
Sale & Services of Educational Departments	252,733
Sales & Services of Auxiliary Enterprises	23,349,298
Interest on Loans Receivable	62,926
Other Operating Receipts	(590,393)
Payments to Employees	(160,362,458)
Payments to Suppliers for Goods and Services	(63,800,325)
Payments to Students for Scholarships and Fellowship	(173,532,425)
Net Loans Issued to Students	28,654

NET CASH PROVIDED FROM OPERATIONS **(123,995,764)**

CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES

State Appropriations

Education and General	94,728,610
Enhancement Trust Fund	3,282,260
State Appropriations - OTHER	6,794,147
Non-Capital Grants, Contracts and Gifts	1,686,993
Operating Subsidies and Transfers	2,580,089
Net Change in Funds Held for Others	(10,586,480)
Other Receipts	59,584,190

NET CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES **158,069,809**

CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES

Capital Appropriations	33,327,654
Capital Grants & Contracts	(903,509)
Fees for Capital Projects	(423,667)
Capital Subsidies and Transfers	23,635,965
Other Receipts for Capital Projects	441,592
Purchase or Construction of Capital Assets	(77,995,831)
Principal Paid on Capital Debt and Lease	(128,751)
Interest Paid on Asset Related Debt and Lease	(2,158,390)

NET CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES **(24,204,937)**

CASH FLOWS FROM INVESTING ACTIVITIES

Net Change in Investments	(10,728,933)
Investment Income	3,078,828

NET CASH FLOWS FROM INVESTING ACTIVITIES **(7,650,105)**

NET CHANGE IN CASH **2,219,003**

CASH - BEGINNING OF THE YEAR 5,183,541

CASH - END OF THE YEAR 7,402,544

Florida Atlantic University
Total Expenditures by Fund
For the Period Ending February 28, 2011

	<u>EXPENSE BUDGET</u>	<u>YTD ACTUALS</u>	<u>VARIANCE</u>	<u>% BUDGET</u>
Athletics	14,011,516	11,181,126	2,830,390	80%
Auxiliary	106,160,850	57,418,607	48,742,243	54%
Certified Forward	2,897,702	2,153,727	743,976	74%
Concession	500,250	257,120	243,130	51%
Education & General	258,603,346	163,631,365	94,971,981	63%
Foundation	6,096,585	2,446,803	3,649,782	40%
Grants	62,040,598	27,916,722	34,123,876	45%
Student Financial Aid	145,644,180	153,321,837	(7,677,657)	105%
Student Government	9,935,432	6,809,706	3,125,726	69%
SUBTOTAL	605,890,459	425,137,012	180,753,447	70%
Carryforward	47,901,976	1,411,870	46,490,106	3%
Transfers	0	0	0	0%
TOTAL NON-CAPITAL	653,792,435	426,548,882	227,243,553	65%
CAPITAL EXPENDITURES				
Athletics	0	53,269	(53,269)	0%
Auxiliary	0	5,152,650	(5,152,650)	0%
Carryforward	0	595,981	(595,981)	0%
Certified Forward	1,055,342	711,436	343,905	67%
Education & General	0	3,763,557	(3,763,557)	0%
Foundation	0	13,216	(13,216)	0%
Grants	(4,655,960)	1,098,173	(5,754,133)	(24%)
Student Financial Aid	0	30	(30)	0%
Student Government	0	156,482	(156,482)	0%
TOTAL CAPITAL	(3,600,618)	11,544,795	(15,145,413)	(321%)
TOTAL EXPENDITURES	650,191,817	438,093,677	212,098,140	67%

Florida Atlantic University
Total Expenditures by Function
For the Period Ending February 28, 2011

	<u>EXPENSE BUDGET</u>	<u>YTD ACTUALS</u>	<u>VARIANCE</u>	<u>% BUDGE!</u>
Academic Administration	14,864,419	8,450,515	6,413,904	57%
Academic Support	7,445,023	4,571,988	2,873,035	61%
Auxiliary Operations	113,305,041	65,224,931	48,080,110	58%
Certified Forward	2,897,702	2,153,727	743,976	74%
Computing Support	12,458,743	6,426,862	6,031,881	52%
Institute & Research Centers	776,257	319,400	456,857	41%
Institutional Support	47,516,478	27,820,353	19,696,125	59%
Instruction	139,561,517	85,287,626	54,273,891	61%
Library/Audio-visual Services	11,917,461	4,894,225	7,023,236	41%
Plant	23,229,372	10,988,694	12,240,678	47%
Public Service	11,804,383	4,500,750	7,303,632	38%
Research	39,368,581	17,714,258	21,654,323	45%
Scholarships and Fellowships	158,428,792	172,414,895	(13,986,103)	109%
Student Services	22,316,690	14,368,789	7,947,901	64%
 SUBTOTAL	 605,890,459	 425,137,012	 180,753,447	 70%
 Carryforward	 47,901,976	 1,411,870	 46,490,106	 3%
Transfers	0	0	0	0%
 TOTAL	 653,792,435	 426,548,882	 227,243,553	 65%

Florida Atlantic University
Total Expenditures by Category
For the Period Ending February 28, 2011

	<u>EXPENSE BUDGET</u>	<u>YTD ACTUALS</u>	<u>VARIANCE</u>	<u>% BUDGET</u>
Education & General				
Salaries and Benefits	168,127,513	101,552,730	66,574,783	60%
Ops	14,118,169	11,681,036	2,437,133	83%
Expenses	64,727,051	42,489,641	22,237,411	66%
Total Education & General	246,972,734	155,723,407	91,249,327	63%
Auxiliary				
Salaries and Benefits	22,116,947	12,300,039	9,816,908	56%
Ops	7,893,314	4,342,190	3,551,124	55%
Expenses	72,521,877	40,263,556	32,258,321	56%
Total Auxiliary	102,532,138	56,905,786	45,626,352	56%
Concession				
Expenses	500,250	257,120	243,130	51%
Total Concession	500,250	257,120	243,130	51%
Student Financial Aid				
Salaries and Benefits	804,431	526,723	277,708	65%
Ops	0	374,542	(374,542)	0%
Expenses	144,839,749	152,420,572	(7,580,823)	105%
Total Student Financial Aid	145,644,180	153,321,837	(7,677,657)	105%
Student Activity				
Salaries and Benefits	937,080	494,849	442,231	53%
Ops	1,490,147	783,564	706,583	53%
Expenses	7,508,205	5,531,293	1,976,912	74%
Total Student Activity	9,935,432	6,809,706	3,125,726	69%
Grants				
Salaries and Benefits	21,988,798	11,560,767	10,428,031	53%
Ops	6,574,136	3,142,039	3,432,097	48%
Expenses	33,477,664	13,213,915	20,263,748	39%
Total Grants	62,040,598	27,916,722	34,123,876	45%
Athletics				
Salaries and Benefits	4,758,241	3,062,554	1,695,687	64%
Ops	408,325	237,778	170,547	58%
Expenses	8,844,950	7,880,794	964,156	89%
Total Athletics	14,011,516	11,181,126	2,830,390	80%
Foundation				
Salaries and Benefits	3,901,767	1,829,258	2,072,509	47%
Ops	1,223,045	358,601	864,444	29%
Expenses	971,773	258,943	712,830	27%
Total Foundation	6,096,585	2,446,803	3,649,782	40%
Certified Forward				
Expenses	2,897,702	2,153,727	743,976	74%
Total Certified Forward	2,897,702	2,153,727	743,976	74%
Certified Forward				
Salaries and Benefits	8,361,121	7,050,417	1,310,704	84%
Ops	3,494,911	1,022,837	2,472,074	29%
Expenses	3,403,292	347,525	3,055,767	10%
Total Certified Forward	15,259,324	8,420,779	6,838,545	55%
Sub Total				
Salaries and Benefits	230,995,898	138,377,338	92,618,560	60%
Ops	35,202,048	21,942,588	13,259,459	62%
Expenses	339,692,513	264,817,086	74,875,427	78%
Sub Total	605,890,459	425,137,012	180,753,447	70%
Transfers	0	0	0	0%
Carryforward	47,901,976	1,411,870	46,490,106	3%
Grand Total	653,792,435	426,548,882	227,243,553	65%

Florida Atlantic University
E & G by Component
For the Period Ending February 28, 2011

	<u>EXPENSE BUDGET</u>	<u>YTD ACTUALS</u>	<u>VARIANCE</u>	<u>% BUDGET</u>
Instructional & Research	162,750,628	99,912,867	62,837,761	61%
Instructional & Research Centers	652,269	283,565	368,705	43%
Library and Audio Visual	11,917,461	4,894,055	7,023,406	41%
Operations and Maintenance	23,229,372	10,988,694	12,240,678	47%
Student Services	21,909,582	23,785,936	(1,876,354)	109%
University Support	38,144,034	23,766,249	14,377,785	62%
 SUBTOTAL	 258,603,346	 163,631,365	 94,971,981	 63%
 Carryforward	 47,901,976	 1,411,870	 46,490,106	 3%
Transfers	0	0	0	0%
 TOTAL	 306,505,322	 165,043,235	 141,462,087	 54%

* Total budget does not include \$1,009,292 of capital certified forward expenditures.

Florida Atlantic University
E & G by Area of Responsibility
For the Period Ending February 28, 2011

	<u>EXPENSE BUDGET</u>	<u>YTD ACTUALS</u>	<u>VARIANCE</u>	<u>% BUDGET</u>
Boca Colleges	111,720,510	95,932,640	15,787,869	86%
General Admin. Services	1,598,178	2,127,001	(528,823)	133%
General Council	1,714,143	1,087,413	626,730	63%
HBOI	12,561,065	5,856,087	6,704,978	47%
President	1,400,784	1,135,367	265,417	81%
Univ Prov/Chief Acad. Office	10,438,530	13,573,822	(3,135,292)	130%
Univ. Architech	20,626,751	10,205,683	10,421,068	49%
University Libraries	9,259,204	3,416,673	5,842,531	37%
VP for Broward	32,139,710	(8,690,029)	40,829,739	(27%)
VP for Finance	12,085,618	10,871,331	1,214,287	90%
VP for North Palm Beach	15,187,978	8,729,872	6,458,106	57%
VP for Research	1,103,852	186,958	916,894	17%
VP for Strategic Plan & Info. Tech.	23,959,217	16,439,810	7,519,407	69%
VP for Student Services	3,055,024	1,693,501	1,361,523	55%
VP for Univ. Advancement	1,752,782	1,065,236	687,546	61%
SUBTOTAL	258,603,346	163,631,365	94,971,981	63%
Carryforward	47,901,976	1,411,870	46,490,106	3%
Transfers	0	0	0	0%
TOTAL	306,505,322	165,043,235	141,462,087	54%

*** Total budget does not include \$1,009,292 of capital certified forward expenditures.**

Florida Atlantic University
E & G - Expenses by Department
For the Period Ending February 28, 2011

	<u>EXPENSE BUDGET</u>	<u>YTD ACTUALS</u>	<u>VARIANCE</u>	<u>% BUDGET</u>
Academic Support-Jupiter	154,069	93,743	60,326	61%
Admissions	2,045,990	1,302,695	743,295	64%
Admissions - Davie	197,518	123,052	74,466	62%
Admissions - Jupiter	95,337	60,930	34,407	64%
Admissions - TC	52,831	3,909	48,922	7%
Admissions - Tower	52,794	28,209	24,585	53%
Assoc. Provost & CIO	12,602,754	8,115,623	4,487,131	64%
Assoc. VP Finance	399,509	219,397	180,112	55%
Boca Campus	0	26,640,000	(26,640,000)	0%
Broward Downtown VP Office	820,437	(26,217,005)	27,037,442	(3,195%)
College of Arts & Letters	700,754	340,626	360,128	49%
College of Arts & Letters - Davie	2,413,672	1,443,461	970,211	60%
College of Arts & Letters - Port St Lucie	26,050	16,712	9,338	64%
College of Business - Davie	3,506,648	1,918,291	1,588,357	55%
College of Business - Jupiter	0	1	(1)	0%
College of Business - Tower	1,956,931	411,898	1,545,033	21%
College of Education - Boca	10,416,794	7,030,321	3,386,473	67%
College of Education - Davie	2,913,818	1,626,466	1,287,352	56%
College of Education - Jupiter	1,619,712	934,131	685,581	58%
College of Education - TC	1,203,725	629,987	573,738	52%
College of Engineering - Seatech	1,823,294	1,132,408	690,887	62%
College of Engineering - St Lucie	556,599	366,109	190,490	66%
College of Nursing - Davie	325,482	172,036	153,446	53%
College of Nursing - TC	369,555	239,648	129,907	65%
College of Science - Davie	2,615,015	1,753,404	861,611	67%
College of Science - Jupiter	905,252	442,395	462,858	49%
College of Science - Port St Lucie	242,389	137,152	105,237	57%
College-CAUPA - BOCA	3,662,914	2,344,133	1,318,781	64%
College-CAUPA - Davie	594,156	242,077	352,079	41%
College-CAUPA - Jupiter	948,755	655,385	293,370	69%
College-CAUPA - TC	3,044	1,062	1,982	35%
College-CAUPA - Tower	4,648,377	3,097,528	1,550,849	67%
Commercial PO & M	86,589	48,442	38,147	56%
Davie Admin General	1,184,016	579,333	604,683	49%
Dean -Business-Boca Campus	19,576,069	13,007,692	6,568,377	66%
Dean Student Affairs	1,902,938	1,148,821	754,117	60%
Dean-Arts And Letters	21,365,922	14,017,486	7,348,436	66%
Dean-Biomedical Science	12,337,510	6,262,644	6,074,866	51%
Dean-Engineering Boca	18,624,771	9,338,407	9,286,364	50%
Dean-Nursing	5,104,179	3,241,683	1,862,496	64%
Dean-Science-Boca Campus	20,632,350	14,050,273	6,582,077	68%
Financial Aid	9,827,333	5,550,668	4,276,665	56%
General Admin Services	1,598,178	2,127,001	(528,823)	133%
HBOI	12,561,065	5,856,087	6,704,978	47%
Honors College	4,698,027	2,957,741	1,740,286	63%
Jupiter Campus-Administration	713,740	401,471	312,269	56%
Library - Davie	1,133,313	780,182	353,131	69%
Library - Jupiter	357,278	227,366	129,912	64%
Library - Port St Lucie	251,556	147,865	103,691	59%
Library - Tower	372,820	4,864	367,957	1%
Non-Resident Instr.Tr.Coast	54,111	7,278	46,833	13%
PO & M - Jupiter	90,261	27,181	63,080	30%
PO & M - Davie	2,367,283	904,023	1,463,260	38%

**Florida Atlantic University
E & G - Expenses by Department
For the Period Ending February 28, 2011**

	EXPENSE BUDGET	YTD ACTUALS	VARIANCE	% BUDGET
PO & M - Sea Tech	487,831	303,801	184,030	62%
PO & M - TC	658,778	277,147	381,631	42%
PO & M - Tower	1,254,980	591,487	663,493	47%
Port St. Lucie Campus-Admin.	656,970	343,331	313,639	52%
President	1,400,784	1,135,367	265,417	81%
Provost And CAO	5,045,195	12,350,604	(7,305,409)	245%
Registrar	1,658,892	1,042,272	616,620	63%
Registrar - TC	92,989	59,340	33,649	64%
Registrar - Davie	122,912	73,165	49,747	60%
Registrar - Jupiter	102,460	60,025	42,435	59%
Registrar - Tower	66,023	38,691	27,332	59%
Retention	179,096	112,316	66,780	63%
Sr VP Strategic Relations & General Council	1,714,143	1,087,413	626,730	63%
Student Affairs - Davie	1,015,844	623,576	392,268	61%
Student Affairs - Jupiter	469,899	244,339	225,560	52%
Student Affairs - TC	163,837	54,999	108,838	34%
Student Affairs - Tower	1,007,603	960,553	47,050	95%
Testing & Evaluation	276,267	170,530	105,737	62%
Tower-Arts & Letters	1,172,354	670,034	502,320	57%
University Libraries	9,259,204	3,416,673	5,842,531	37%
VP Finance	11,686,109	10,651,933	1,034,176	91%
VP Student Affairs	1,152,086	544,680	607,406	47%
VP for Strategic Plan & Info. Tech.	2,762,220	1,368,924	1,393,296	50%
VP-University Advancement	1,752,782	1,065,236	687,546	61%
Vice President - Research	1,103,852	186,958	916,894	17%
Vice President And Architect	20,626,751	10,205,683	10,421,068	49%
SUBTOTAL	258,603,346	163,631,365	94,971,981	63%
Carryforward	47,901,976	1,411,870	46,490,106	3%
TOTAL	306,505,322	165,043,235	141,462,087	54%

*** Total budget does not include \$1,009,292 of capital certified forward expenditures.**

Florida Atlantic University
Sponsored Research
Statement of Revenues and Expenses
For the Period Ending February 28, 2011

	REVENUE BUDGET	EXPENSE BUDGET	REVENUES	EXPENSES
College Overhead Funds	(135,123)	3,413,282	2,810,114	1,636,033
DOR Operating Accounts YTD	0	4,974,475	139,546	3,062,773
Subtotal Overhead	(135,123)	8,387,757	2,949,660	4,698,806
Clearwire Funding	0	1,300,000	2,200,000	2,594,441
Cost Sharing Accounts	(32,072)	307,858	74,732	45,684
Federal Flow Through	(10,365,183)	12,009,192	4,807,333	4,578,399
Federal Grants	(39,055,015)	33,952,769	9,769,091	9,367,535
Financial Statement Adjustment	13,420,058	4,761,855	0	0
Foundation Grants	(1,519,968)	4,007,195	1,476,001	1,396,549
HBOI Overhead Funds	0	0	5,759	(75,623)
Henderson School	4,882,954	5,047,963	3,896,590	2,978,757
Internal and Travel Awards	0	34,550	20,000	22,950
Overhead Holding	6,654,757	0	6,765	(2,477,713)
Private / Other Grants	92,185,932	(14,496,439)	3,636,948	3,361,045
Research Corporation Grants	(471,636)	363,913	27,455	35,587
State Grants	(8,026,993)	6,363,985	1,476,571	1,390,305
Subtotal Other	57,672,834	53,652,841	27,397,245	23,217,916
TOTAL	57,537,711	62,040,598	30,346,905	27,916,722

Florida Atlantic University
Student Financial Aid
Statement of Revenues and Expenses
For the Period Ending February 28, 2011

	<u>NET BUDGET</u>	<u>REVENUES</u>	<u>EXPENSES</u>	<u>NET</u>	<u>VARIANCE</u>	<u>% BUDGET</u>
Administrative Allowance	(132,742)	656,377	520,119	136,258	(269,000)	-103
Alternative / Private Loans	23,705	2,910,265	2,887,165	23,100	605	97
Certifying Veterans & Eligible	600	3,697	1,009	2,688	(2,088)	448
College Work Study Fund	(26,893)	0	25,884	(25,884)	(1,009)	96
Federal Academic Competitive Grant	(4,294)	926,561	947,220	(20,659)	16,365	481
Federal Smart Grant - Fin Aid Fund	(1,300)	1,287,850	1,321,888	(34,038)	32,738	2,618
Federal Work Study Program 2009-10	0	11,754	0	11,754	(11,754)	0
Federal Work Study Program 2010-11	0	348,658	348,658	0	0	0
Financial Aid Fee Fund	29,734	4,013,731	2,939,789	1,073,941	(1,044,207)	3,612
Financial Aid Interest Income	(276,064)	275,872	329,425	(53,553)	(222,511)	19
First Generation Matching Grant Pgm	352,503	900,576	771,413	129,163	223,340	37
Florida Work Experience Program	0	10,984	6,435	4,549	(4,549)	0
Foundation School	756,827	1,279,467	1,269,195	10,272	746,555	1
Grant and Aids-Financial Aid	(1,349,898)	1,336,372	1,669,630	(333,258)	(1,016,640)	25
HELIOS Education Foundation Program	1,019	0	0	0	1,019	0
Job Location & Development 2009-10	0	479	0	479	(479)	0
Job Location & Development 2010-11	0	31,701	33,430	(1,729)	1,729	0
PELL	498,207	35,390,992	35,565,926	(174,934)	673,141	-35
SEOG	(21,288)	150,000	324,165	(174,165)	152,877	818
Scholarship Funds Other	(57,981)	1,086,969	1,162,215	(75,246)	17,265	130
Stafford	885,837	83,705,899	84,605,790	(899,891)	1,785,728	-102
State Programs - Financial Aid Fund	(421,591)	18,917,447	18,592,481	324,966	(746,557)	-77
TOTAL	256,381	153,245,651	153,321,837	(76,186)	332,567	-30

Florida Atlantic University
AUXILIARY
Revenues, Expenses and Claim on Cash
For the Period Ending February 28, 2011

	CLAIM ON CASH	EXPENSE BUDGET	REVENUES	EXPENSES	NET	VARIANCE	% BUDGET
Arts and Letters	148,869	186,914	141,700	67,702	73,998	119,212	36%
Athletics	245,842	150,000	212,604	76,935	135,669	73,065	51%
Biomedical Sci.	470,652	200,693	125,160	13,295	111,866	187,398	7%
Broward Campus	1,520,077	1,339,670	410,174	541,176	(131,002)	798,494	40%
Business	8,991,767	7,845,821	6,623,754	4,195,095	2,428,660	3,650,726	53%
CAUPA	327,102	491,364	244,888	204,466	40,422	286,898	42%
Center For Environmental Studi!	118,099	174,255	66,706	86,635	(19,929)	87,620	50%
Education	1,804,800	4,196,866	2,849,581	2,292,770	556,810	1,904,096	55%
Engineering	499,336	923,753	247,906	302,101	(54,195)	621,652	33%
Financial Statements Adjustment	(2,401)	0	0	0	0	0	0%
HBOI	745,847	16,836,045	3,300,504	2,429,832	870,672	14,406,213	14%
Honors College	2,757,822	2,568,422	1,863,502	953,677	909,825	1,614,745	37%
Housing	11,404,818	16,557,341	15,630,454	14,018,286	1,612,168	2,539,055	85%
Jupiter Campus	711,637	1,805,397	1,720,608	1,093,040	627,568	712,357	61%
Library	653,804	1,041,822	301,390	29,782	271,608	1,012,040	3%
Nursing	319,693	1,280,547	745,118	688,118	57,000	592,429	54%
Open University	3,123,148	3,117,985	2,816,242	1,792,722	1,023,520	1,325,263	57%
Provost	6,556,850	11,614,893	6,383,208	4,354,573	2,028,635	7,260,320	37%
Science	507,751	848,699	348,619	429,805	(81,186)	418,894	51%
Sr. VP Finance	(52,870,098)	5,058,350	5,435,379	12,479,435	(7,044,056)	(7,421,085)	247%
Student Affairs	11,244,089	19,737,023	14,331,380	7,627,773	6,703,608	12,109,250	39%
Traffic & Parking	692,867	5,024,026	5,059,189	2,835,849	2,223,340	2,188,177	56%
Treasure Coast	338,079	185,166	416	36,589	(36,173)	148,577	20%
VP & Architect	1,015,892	1,347,086	446,187	356,132	90,055	990,954	26%
TOTAL	1,326,340	102,532,138	69,304,670	56,905,786	12,398,884	45,626,352	56%

Florida Atlantic University
STUDENT FEE TRUST FUND
Statement of Revenues and Expenses
For the Period Ending February 28, 2011

Operating Revenues

Undergraduate

Fall	32,033,232
Spring	30,348,995
Summer	2,867,224
	<u>65,249,452</u>

Graduate/Thesis

Fall	9,886,696
Spring	9,602,158
Summer	694,781
	<u>20,183,635</u>

Late Payment Fees	437,050
Application Fees - Registration	534,005
Repeat Course Surcharge	591,634
Misc Revenue	819,079
	<u>1,981,768</u>

Total Operating Revenues	<u>87,814,854</u>
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Operating Expenses

Salaries & Benefits	37,000,000
Exemptions	13,666,277
Other Personal Services	1,482
	<u>50,667,760</u>

Total Operating Expenses	<u>50,667,760</u>
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Income / (Loss) Before Transfers	37,147,094
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Transfers In /(Out) and Carryforward

Interest Income	146,561
Transfers Out	(5,000)
	<u>141,561</u>

Total Transfers In / (Out) and Carryforward	<u>141,561</u>
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Change in Net Assets	<u><u>37,288,655</u></u>
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Florida Atlantic University
Henderson
Statement of Revenues and Expenses
For the Period Ending February 28, 2011

REVENUES

Grants Rev Fed	757,229
Investment Income - Unrestricted	16,472
Invest-Income Restricted	8,343
Misc Revenue-Non Auxiliary	1,954
State Grants	3,112,593

TOTAL REVENUES

3,896,590

EXPENSES

A & P Prorated Benefits Expense	27,299
Administrative & Professional	88,062
Bedding And Other Textiles	1,015
Books - Cost Less Than 250.00	271
Common Labor	200
Communication Equipment	13,530
Custodial And Janitorial Services	90,633
Data Proc.Equip <\$1,000.00	14,976
Data Processing Equip.<\$1,000	20,839
Distr & Trans-Intra-Fund	640
Educational Equipment < \$1,000	127,053
Educational Supplies	7,416
Electricity	115,824
Employment Advertising, Job Oppty	1,888
Equipment < \$1,000	58,358
Examination And Testing Services	1,536
Faculty	1,486,804
Faculty Prorated Benefits Expense	422,521
Food Products	323
Freight	519
Furniture & Equipment < \$1,000	3,374
General Insurance	11,951
Graduate Teaching Assistant	9,103
In State Travel	9,055
In State-Common Carrier	887
In State-Registration	1,509
In State-Rental Cars	321
In State-Travel-Training	180
Indep.Contractors-Not Classified	16,038
Information Technology Supplies	2,552
Janitorial & Household Supplies	2,744
Lab Supplies and Chemicals	1,126
Medical Supplies	1,263
Membership Dues	7,625
Misc. Telecommunication Charges	3,676
Natural Gas	6,421
OPS -Other	106,143
Office Equipment-Non Consumable	636

Office Supplies-Consumable	22,306
Other Current Charges-Other	2,921
Other Equipment Rental	940
Other Material And Supplies	1,666
Out-Of-State Travel	1,827
Overload-OPS	25,654
Owl Card Fees For HS Students	650
Parts And Fittings	5
Postage	1,550
Printing And Reproduction	3,191
Promotional Items	130
Registration Fee-No Travel Expenses	1,325
Rental From Non-Govtl Entities	387
Rep.and Maint. Off Furn Equip.	75
Repairs And Maintenance-Commodities	13,853
Repairs And Maintenance-Services	24,909
Sick Leave Payout	9,697
Social Security-OPS	3,505
Software License	19,372
Student Assistant	2,753
Subscriptions	5,185
Telephone Refunds	(65)
Toll Call Telegram	5
Transp. Access Fees For HS Students	18,524
U S P S	105,372
USPS Prorated Benefits Expense	41,274
Unemployment Compensation Benefits	2,261
Water And Sewerage	2,772
Wide Area Telecom Service	2,404

TOTAL EXPENSES

2,978,757

NET REVENUES/(EXPENSES)

917,833

Florida Atlantic University
STUDENT GOVERNMENT
Statement of Revenues and Expenses
For the Period Ending February 28, 2011

Operating Revenues

A & S Fees	6,694,977
Misc Revenue	140,304
	<hr/>
Total Operating Revenues	6,835,281
	<hr/>

Operating Expenses

Salaries & Benefits	496,451
Other Personal Services	783,564
Contractual Services	601,488
Telecommunication	37,887
Freight & Postage	989
Printing	33,194
Repairs & Maintenance	117,127
Travel	123,540
Utilities	59,931
Rental Expenses	59,516
Materials & Supplies	299,466
Educational Aids and Scholarships	13,420
Furniture and Equipment	7,094
Insurance	8,496
Other Expense	153,275
	<hr/>
Total Operating Expenses	2,978,911
	<hr/>

Income / (Loss) Before Transfers	3,856,370
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Transfers In /(Out)

Interest Income	54,915
Transfers In	2,554,304
Transfers Out	(3,769,009)
	<hr/>

Total Transfers In / (Out)	(1,159,790)
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Change in Net Assets	2,696,580
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Florida Atlantic University
ATHLETICS FUND
Statement of Revenues and Expenses
For the Period Ending February 28, 2011

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
Operating Revenues			
Athletics Revenue Budgeted	13,968,105	0	13,968,105
Athletic Fees	0	9,205,407	(9,205,407)
Baseball	0	3,295	(3,295)
Basketball	0	81,699	(81,699)
Football	0	1,158,117	(1,158,117)
Soccer	0	1,734	(1,734)
Softball	0	513	(513)
Volleyball	0	1,328	(1,328)
Concession Revenue	0	10,655	(10,655)
Parking Revenue	0	29,989	(29,989)
Guarantees	0	1,538,500	(1,538,500)
Sponsorships	0	49,861	(49,861)
NCAA Revenue	0	655,404	(655,404)
Misc Revenue	0	349,798	(349,798)
	<hr/>	<hr/>	<hr/>
Total Operating Revenues	13,968,105	13,086,298	881,807
	<hr/>	<hr/>	<hr/>
Operating Expenses			
Salaries & Benefits	4,758,241	3,064,061	1,694,180
Other Personal Services	408,325	237,778	170,547
Contractual Services	8,844,950	332,345	8,512,605
Telecommunication	0	67,068	(67,068)
Freight & Postage	0	15,978	(15,978)
Printing	0	37,570	(37,570)
Repairs & Maintenance	0	195,434	(195,434)
Travel	0	1,486,449	(1,486,449)
Utilities	0	30,038	(30,038)
Moving Expenses	0	1,649	(1,649)
Rental Expenses	0	526,495	(526,495)
Medical Services	0	18,344	(18,344)
Materials & Supplies	0	586,556	(586,556)
Educational Aids and Scholarships	0	2,485,952	(2,485,952)
Furniture and Equipment < \$1000	0	54,232	(54,232)
Insurance	0	363,788	(363,788)
Game Guarantees	0	637,629	(637,629)
Other Expense	0	276,038	(276,038)
	<hr/>	<hr/>	<hr/>
Total Operating Expenses	14,011,516	10,417,402	3,594,114
	<hr/>	<hr/>	<hr/>
Income / (Loss) Before Transfers	(43,411)	2,668,896	(2,712,307)
	<hr/>	<hr/>	<hr/>
Transfers In/(Out) and Carryforward			
Transfers In	45,000	90,000	(45,000)
Transfers Out	0	(485,952)	485,952
	<hr/>	<hr/>	<hr/>
Total Transfers In / (Out) and Carryforward	45,000	(395,952)	440,952
	<hr/>	<hr/>	<hr/>
Change in Net Assets	1,589	2,272,944	(2,271,355)
	<hr/>	<hr/>	<hr/>

Florida Atlantic University
Concessions
Statement of Revenues and Expenses
For the Period Ending February 28, 2011

	<u>EXPENSE BUDGET</u>	<u>REVENUES</u>	<u>EXPENSES</u>	<u>NET</u>	<u>VARIANCE</u>	<u>% BUDGET</u>
BOT Concession	25,000	0	9,890	(9,890)	15,110	40%
Broward Chamber Music- Concessio!	5,000	0	4,944	(4,944)	56	99%
Campus Conc-Dev/Alumni	4,500	0	3,039	(3,039)	1,461	68%
Campus Concession-University Cent!	1,000	0	782	(782)	218	78%
Campus Concession-Utility Expansio!	3,000	0	0	0	3,000	0%
Campus Concession-VP Treasure C!	3,500	0	3,012	(3,012)	488	86%
Campus Concessions-Admissions	25,000	0	12,705	(12,705)	12,295	51%
Campus Concessions-Scholarships	4,500	0	0	0	4,500	0%
Campus Concessions-VP Broward	16,000	0	5,746	(5,746)	10,254	36%
Community Service	2,000	0	0	0	2,000	0%
Conc Advertising-Other	2,750	0	0	0	2,750	0%
Conc Dean Undergraduate Programs	22,000	0	7,764	(7,764)	14,236	35%
Conc Other-Provost & CAO	21,000	0	10,134	(10,134)	10,866	48%
Conc Other-VP Student Affairs	24,000	0	11,840	(11,840)	12,160	49%
Conc Other-Vp Broward	0	0	39	(39)	(39)	0%
Concession Other-General	200,000	455,425	105,000	350,425	95,000	53%
Concession Other-President	60,000	(840)	40,867	(41,707)	19,133	68%
Concession Other-Service Awards	13,000	0	0	0	13,000	0%
Concession- ADHUS	1,000	0	1,013	(1,013)	(13)	101%
Concession- Honors College Housing	2,000	0	1,844	(1,844)	156	92%
Concession- Housing	7,000	0	5,765	(5,765)	1,235	82%
Concession-Graduation	15,000	0	4,949	(4,949)	10,051	33%
Concession-University Advancement	3,000	0	1,483	(1,483)	1,517	49%
Concession-University Architect	3,000	0	1,795	(1,795)	1,205	60%
Concession-University Attorney	5,000	0	1,154	(1,154)	3,846	23%
Concession-VP Finance	8,000	0	6,874	(6,874)	1,126	86%
Concession-VP Northern Campus	5,000	0	4,021	(4,021)	979	80%
Concession-VP Strategic Planning	5,000	0	3,247	(3,247)	1,753	65%
Concession-VP Student Serv Browar!	1,000	0	332	(332)	668	33%
Government Relations Concession	5,000	0	4,156	(4,156)	844	83%
Graduate Studies Concession	5,000	0	3,663	(3,663)	1,337	73%
Marching Band - Concession	3,000	0	212	(212)	2,788	7%
Utility Expansion	0	0	852	(852)	(852)	0%
TOTAL	500,250	454,585	257,120	197,465	243,130	51%