



Financial Statements
December 31, 2010



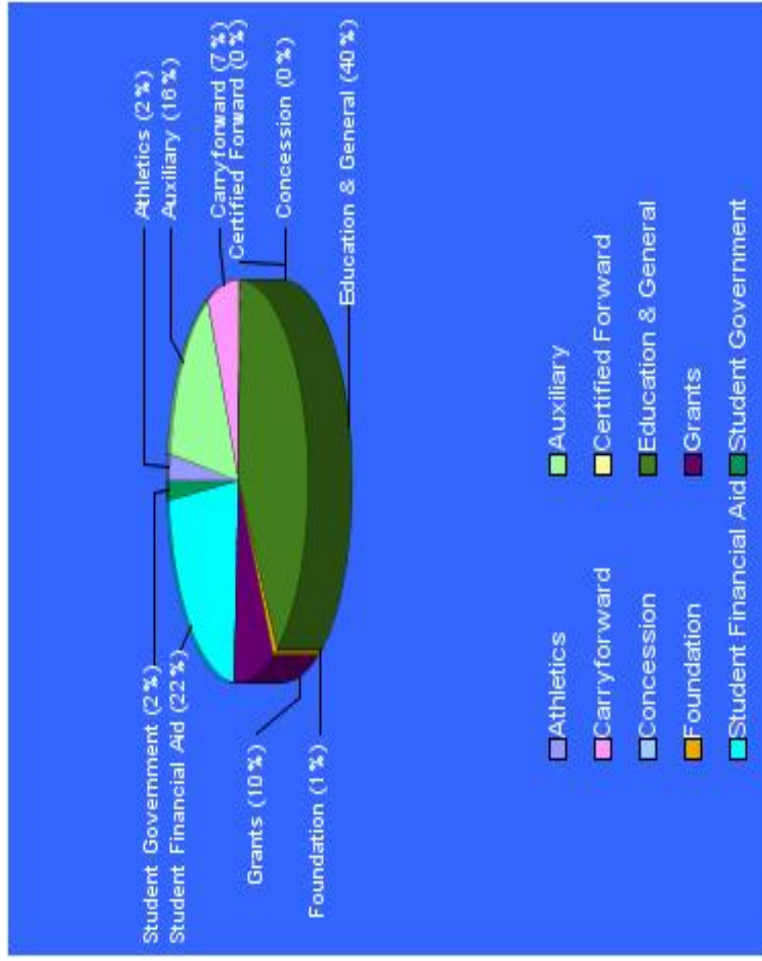
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Expenditures by Fund

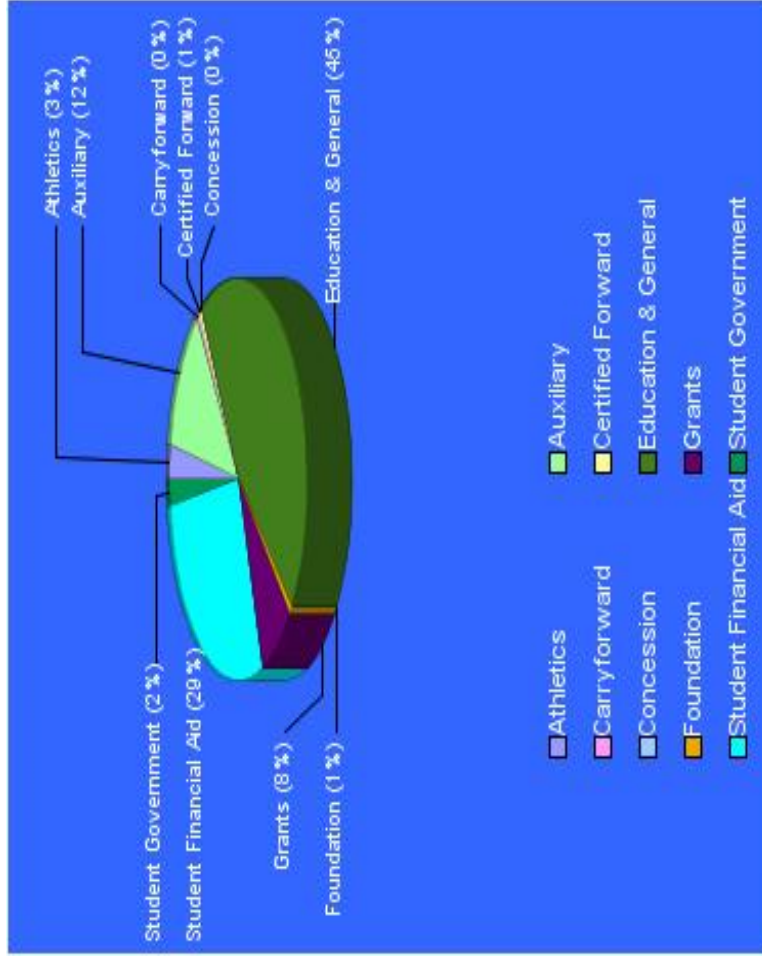
2011 BUDGET
As of December 31, 2010

\$651,119,466



ACTUALS
December 31, 2010

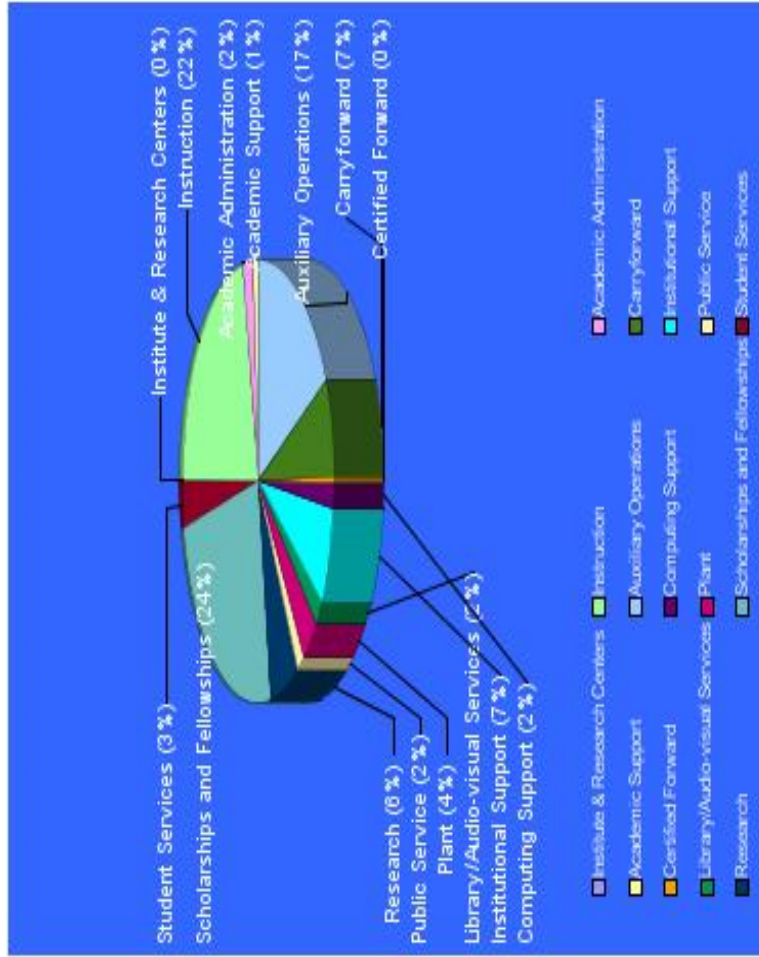
\$272,278,086



Expenditures by Function

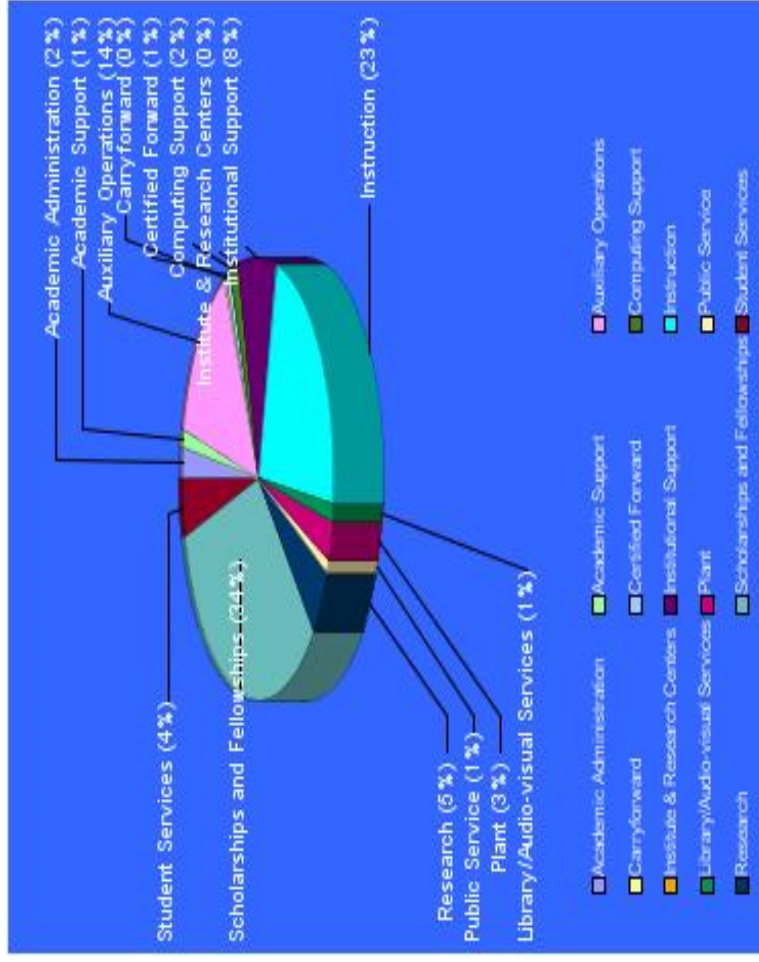
2011 BUDGET
As of December 31, 2010

\$651,119,466



2011 ACTUALS
December 31, 2010

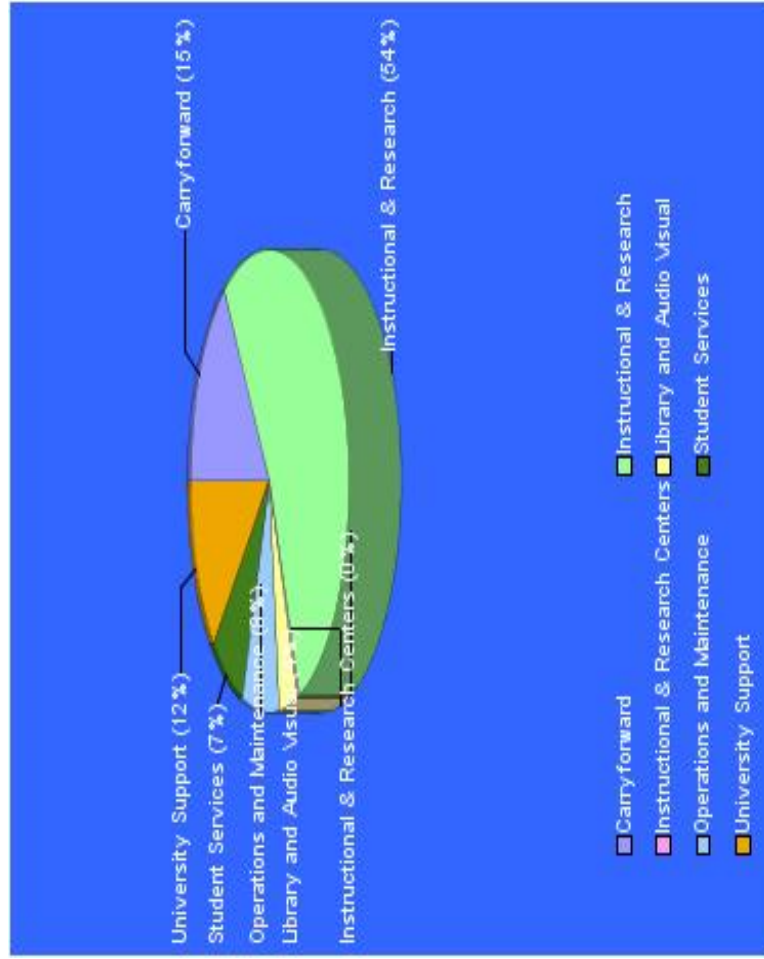
\$272,278,086



Education and General by Component

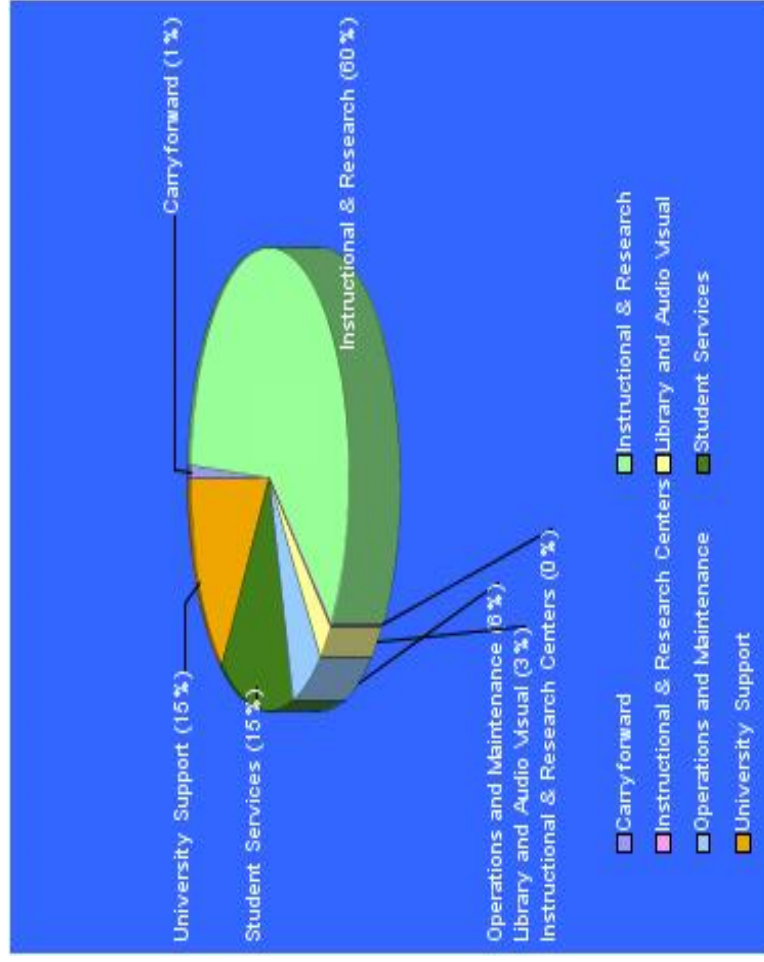
2011 BUDGET
As of December 31, 2010

\$303,898,104



2011 ACTUALS
December 31, 2010

\$122,865,097



FLORIDA ATLANTIC UNIVERSITY
STATEMENT OF NET ASSETS
For the Period Ending DECEMBER 31, 2010

ASSETS:

CURRENT ASSETS:

CASH AND CASH EQUIVALENTS	
Cash on Hand	13,000
Cash in Bank	24,513,587
	<hr/>
TOTAL CASH AND CASH EQUIVALENTS	24,526,587
	<hr/>
INVESTMENTS	
Special Investments w/State Treasury	169,062,229
Adjustment to Fair Market Value	2,119,248
	<hr/>
TOTAL INVESTMENTS	171,181,477
	<hr/>
RECEIVABLES	
Accounts Receivable	72,556,406
Interest & Dividends Receivable	209,448
Contracts and Grants Receivable	4,596,221
Allowance for Uncollectibles	(5,652,965)
	<hr/>
NET RECEIVABLES	71,709,110
	<hr/>
DUE FROM OTHER FUNDS	
Due from Primary Govt.	40,091,745
Due from Component Units	97,576
	<hr/>
TOTAL DUE FROM OTHER FUNDS	40,189,321
	<hr/>
INVENTORIES	
Goods Purchased for Resale	68,304
	<hr/>
TOTAL INVENTORIES	68,304
	<hr/>
LOANS AND NOTES RECEIVABLE	
Loans and Notes Receivable	634,253
Allowance for Uncollectibles	(92,249)
	<hr/>
NET LOANS and NOTES RECEIVABLE	542,004
	<hr/>
OTHER CURRENT ASSETS	
Deferred Charges and Other Assets	2,910
	<hr/>
TOTAL OTHER CURRENT ASSETS	2,910
	<hr/>
TOTAL CURRENT ASSETS	308,219,713
	<hr/>

NON-CURRENT ASSETS:

RESTRICTED CASH AND CASH EQUIVALENTS	
Cash with State Board of Administration - Restricted	4,752
	<hr/>
TOTAL RESTRICTED CASH AND CASH EQUIVALENTS	4,752
	<hr/>
RESTRICTED INVESTMENTS	
Special Investments with State Treasury - Restricted	(83,962)
Adjustment to Fair Market Value	18,455
	<hr/>
TOTAL RESTRICTED INVESTMENTS	(65,507)
	<hr/>
LOANS AND NOTES RECEIVABLE	
Loans and Notes Receivable	2,968,538
Allowance for Uncollectibles	(195,646)
	<hr/>
NET LOANS and NOTES RECEIVABLE	2,772,892
	<hr/>
OTHER NON-CURRENT ASSETS	
Deferred Charges and Other Assets	627,293
	<hr/>
TOTAL OTHER NON-CURRENT ASSETS	627,293
	<hr/>
CAPITAL ASSETS:	
DEPRECIABLE CAPITAL ASSETS	
Buildings	612,563,603
Infrastructure and Other Improvements	72,184,576
Furniture and Equipment	132,481,632
Library Resources	73,533,854
Prop. Under Capital Lease/Leasehold Improvements	33,986,568
Works of Art & Historical Treasures - Depreciable	838,609
Computer Software and Other Capital Assets	4,048,351
Accumulated Depreciation	(316,333,861)
	<hr/>
TOTAL DEPRECIABLE CAPITAL ASSETS	613,303,332
	<hr/>
NON-DEPRECIABLE CAPITAL ASSETS	
Land	11,203,803
Construction Work in Progress	79,737,543
Works of Art & Historical Treasures - Non-Depreciable	168,280
Assets to be Capitalized	40,373,213
	<hr/>
TOTAL NON-DEPRECIABLE CAPITAL ASSETS	131,482,839
	<hr/>
TOTAL NON-CURRENT ASSETS	748,125,601
	<hr/>
TOTAL ASSETS	1,056,345,314
	<hr/>

LIABILITIES:**CURRENT LIABILITIES:****ACCOUNTS PAYABLE AND ACCRUED LIABILITIES**

Accounts Payable	2,243,899
Construction Contracts Payable	3,841,400
Deposits Payable	4,784,730

TOTAL ACCOUNTS PAYABLE AND ACCRUED LIABILITIES	10,870,029
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DUE TO OTHER FUNDS

Due to Component Units	678,803
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TOTAL DUE TO OTHER FUNDS	678,803
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DEFERRED REVENUES	15,812,328
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LONG-TERM LIABILITIES - CURRENT PORTION

Capital Leases	336,137
Compensated Absences Liability	1,523,289
Capital Improvement Debt Payable - Current	3,179,784

TOTAL LONG-TERM LIABILITIES - CURRENT PORTION	5,039,210
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TOTAL CURRENT LIABILITIES	32,400,370
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NON-CURRENT LIABILITIES:

Capital Leases	9,714,927
Compensated Absences Liability	22,382,992
Other Non-Current Liabilities	4
Federal Capital Contribution Liability	1,833,748
Post Employee Health Care Benefits Payable - Noncurrent	9,086,000
Capital Improvement Debt Payable - Noncurrent	81,955,829

TOTAL NON-CURRENT LIABILITIES	124,973,500
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TOTAL LIABILITIES	157,373,870
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NET ASSETS

INVESTED IN CAPITAL ASSETS, NET OF RELATED DEBT:	648,939,359
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RESTRICTED:**EXPENDABLE:**

Debt Service:	0
Loans:	2,913,335
Capital Projects:	38,185,938
Other Restricted Net Assets:	22,863,399

UNRESTRICTED:	186,069,413
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TOTAL NET ASSETS:	898,971,444
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FLORIDA ATLANTIC UNIVERSITY
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS
For the Period Ending **DECEMBER 31, 2010**

	TOTAL UNIVERSITY
OPERATING REVENUES	
Student Tuition & Fees	130,907,067
Net Student Tuition and Fees	130,907,067
Federal Grants and Contracts	10,467,543
State and Local Grants and Contracts	4,148,107
Nongovernmental Grants and Contracts	46,715,636
Sales & Services of Educational Departments	193,431
Sales & Services of Auxiliary Enterprises	21,405,822
Interest on Loans Receivable	51,101
Other Operating Revenue	9,642,478
TOTAL OPERATING REVENUE	223,531,185
OPERATING EXPENSES	
Compensation and Employee Benefits	119,982,057
Services and Supplies	38,089,483
Utilities	6,466,373
Scholarships and Fellowships	91,674,384
Depreciation Expense	13,593,242
TOTAL OPERATING EXPENSES	269,805,539
TOTAL OPERATING INCOME (LOSS)	(46,274,354)
NON-OPERATING REVENUES (EXPENSES)	
State Appropriations	74,801,730
Federal and State Student Financial Aid	40,429,120
Investment Income	2,222,939
Other Non-Operating Revenues	1,511,800
Gain/Loss on Disposal of Capital Assets	(235,145)
Interest of Asset-Related Debt	(2,254,760)
Other Non-Operating Expenses	(11,332)
TOTAL NON-OPERATING REVENUES (EXPENSES)	116,464,352
INCOME (LOSS) BEFORE CONTRIBUTIONS AND TRANSFERS	70,189,998
CONTRIBUTIONS AND TRANSFERS	
Capital Appropriations	25,620,113
Capital Grants, Contracts and Donations	160,915
Transfers Other	19,190
TOTAL CONTRIBUTIONS AND TRANSFERS	25,800,218
CHANGE IN NET ASSETS	95,990,216
Beginning Net Assets	802,981,228
Adjusted Beginning Net Assets	802,981,228
Ending Net Assets	898,971,444

FLORIDA ATLANTIC UNIVERSITY
STATEMENT OF CASH FLOWS
For the Period Ending **DECEMBER 31, 2010**

CASH FLOWS FROM OPERATING ACTIVITIES

Tuition and Fees	130,903,637
Grants & Contracts	62,806,167
Sale & Services of Educational Departments	193,431
Sales & Services of Auxiliary Enterprises	823,155
Interest on Loans Receivable	51,101
Other Operating Receipts	(32,623,894)
Payments to Employees	(120,001,390)
Payments to Suppliers for Goods and Services	(48,567,673)
Payments to Students for Scholarships and Fellowship	(91,674,384)
Net Loans Issued to Students	177,694

NET CASH PROVIDED FROM OPERATIONS **(97,912,156)**

CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES

State Appropriations

Education and General	71,436,981
State Appropriations - OTHER	3,364,749
Non-Capital Grants, Contracts and Gifts	1,706,054
Operating Subsidies and Transfers	2,622,026
Net Change in Funds Held for Others	(7,384,111)
Other Receipts	41,940,920
Other Expenses	(11,328)

NET CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES **113,675,291**

CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES

Capital Appropriations	25,464,035
Capital Grants & Contracts	(903,509)
Fees for Capital Projects	160,915
Capital Subsidies and Transfers	23,179,935
Other Receipts for Capital Projects	(117,255)
Purchase or Construction of Capital Assets	(59,907,285)
Principal Paid on Capital Debt and Lease	(97,755)
Interest Paid on Asset Related Debt and Lease	(2,157,005)

NET CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES **(14,377,924)**

CASH FLOWS FROM INVESTING ACTIVITIES

Net Change in Investments	15,306,478
Investment Income	2,656,109

NET CASH FLOWS FROM INVESTING ACTIVITIES **17,962,587**

NET CHANGE IN CASH **19,347,798**

CASH - BEGINNING OF THE YEAR 5,183,541

CASH - END OF THE YEAR 24,531,339

Florida Atlantic University
Total Expenditures by Fund
For the Period Ending December 31, 2010

	<u>EXPENSE BUDGET</u>	<u>YTD ACTUALS</u>	<u>VARIANCE</u>	<u>% BUDGET</u>
Athletics	14,011,516	7,543,437	6,468,079	54%
Auxiliary	106,155,850	33,150,858	73,004,992	31%
Certified Forward	2,897,702	2,141,679	756,023	74%
Concession	500,250	169,923	330,327	34%
Education & General	257,084,010	121,701,008	135,383,002	47%
Foundation	6,096,585	1,873,026	4,223,559	31%
Grants	61,979,847	21,090,370	40,889,477	34%
Student Financial Aid	145,644,180	77,745,663	67,898,517	53%
Student Government	9,935,432	5,698,034	4,237,398	57%
SUBTOTAL	604,305,372	271,113,998	333,191,374	45%
Carryforward	46,814,094	1,164,089	45,650,006	2%
TOTAL NON-CAPITAL	651,119,466	272,278,086	378,841,380	42%
CAPITAL EXPENDITURES				
Athletics	0	53,269	(53,269)	0%
Auxiliary	0	3,201,774	(3,201,774)	0%
Carryforward	0	446,697	(446,697)	0%
Certified Forward	1,055,342	684,848	370,494	65%
Education & General	0	2,496,688	(2,496,688)	0%
Foundation	0	7,957	(7,957)	0%
Grants	(4,655,960)	898,497	(5,554,456)	(19%)
Student Financial Aid	0	30	(30)	0%
Student Government	0	128,733	(128,733)	0%
TOTAL CAPITAL	(3,600,618)	7,918,493	(11,519,111)	(220%)
TOTAL EXPENDITURES	647,518,849	280,196,579	367,322,269	43%

Florida Atlantic University
Total Expenditures by Function
For the Period Ending December 31, 2010

	<u>EXPENSE BUDGET</u>	<u>YTD ACTUALS</u>	<u>VARIANCE</u>	<u>% BUDGE!</u>
Academic Administration	13,605,381	6,286,233	7,319,147	46%
Academic Support	7,282,001	3,447,445	3,834,556	47%
Auxiliary Operations	113,300,041	38,635,430	74,664,611	34%
Certified Forward	2,897,702	2,141,679	756,023	74%
Computing Support	12,396,227	4,703,437	7,692,790	38%
Institute & Research Centers	776,257	239,652	536,605	31%
Institutional Support	47,335,766	21,962,907	25,372,859	46%
Instruction	141,575,543	62,406,766	79,168,777	44%
Library/Audio-visual Services	11,865,061	3,662,072	8,202,989	31%
Plant	22,942,117	7,839,729	15,102,388	34%
Public Service	10,947,107	2,623,136	8,323,972	24%
Research	39,567,523	13,778,894	25,788,628	35%
Scholarships and Fellowships	157,829,687	91,879,504	65,950,183	58%
Student Services	21,984,959	11,507,115	10,477,845	52%
 SUBTOTAL	 604,305,372	 271,113,998	 333,191,374	 45%
 Carryforward	 46,814,094	 1,164,089	 45,650,006	 2%
 TOTAL	 651,119,466	 272,278,086	 378,841,380	 42%

Florida Atlantic University
Total Expenditures by Category
For the Period Ending December 31, 2010

	<u>EXPENSE BUDGET</u>	<u>YTD ACTUALS</u>	<u>VARIANCE</u>	<u>% BUDGET</u>
Education & General				
Salaries and Benefits	167,472,396	75,577,000	91,895,395	45%
Ops	13,997,114	8,928,977	5,068,136	64%
Expenses	63,983,888	31,538,499	32,445,389	49%
Total Education & General	245,453,398	116,044,477	129,408,921	47%
Auxiliary				
Salaries and Benefits	22,207,486	9,374,442	12,833,044	42%
Ops	7,944,421	3,317,540	4,626,880	42%
Expenses	72,375,231	20,032,007	52,343,224	28%
Total Auxiliary	102,527,138	32,723,990	69,803,148	32%
Concession				
Expenses	500,250	169,923	330,327	34%
Total Concession	500,250	169,923	330,327	34%
Student Financial Aid				
Salaries and Benefits	804,431	397,191	407,240	49%
Ops	0	293,048	(293,048)	0%
Expenses	144,839,749	77,055,424	67,784,325	53%
Total Student Financial Aid	145,644,180	77,745,663	67,898,517	53%
Student Activity				
Salaries and Benefits	952,080	380,735	571,345	40%
Ops	1,463,902	578,044	885,858	39%
Expenses	7,519,450	4,739,255	2,780,195	63%
Total Student Activity	9,935,432	5,698,034	4,237,398	57%
Grants				
Salaries and Benefits	21,956,630	8,734,086	13,222,543	40%
Ops	6,557,637	2,419,501	4,138,137	37%
Expenses	33,465,580	9,936,783	23,528,797	30%
Total Grants	61,979,847	21,090,370	40,889,477	34%
Athletics				
Salaries and Benefits	4,758,241	2,348,769	2,409,472	49%
Ops	408,325	175,859	232,466	43%
Expenses	8,844,950	5,018,809	3,826,141	57%
Total Athletics	14,011,516	7,543,437	6,468,079	54%
Foundation				
Salaries and Benefits	3,901,767	1,422,300	2,479,467	36%
Ops	1,223,045	263,782	959,263	22%
Expenses	971,773	186,945	784,828	19%
Total Foundation	6,096,585	1,873,026	4,223,559	31%
Certified Forward				
Expenses	2,897,702	2,141,679	756,023	74%
Total Certified Forward	2,897,702	2,141,679	756,023	74%
Certified Forward				
Salaries and Benefits	8,361,121	4,925,849	3,435,272	59%
Ops	3,494,911	844,933	2,649,978	24%
Expenses	3,403,292	312,617	3,090,675	9%
Total Certified Forward	15,259,324	6,083,400	9,175,924	40%
Sub Total				
Salaries and Benefits	230,414,151	103,160,373	127,253,779	45%
Ops	35,089,355	16,821,685	18,267,670	48%
Expenses	338,801,866	151,131,940	187,669,925	45%
Sub Total	604,305,372	271,113,998	333,191,374	45%
Carryforward	46,814,094	1,164,089	45,650,006	2%
Grand Total	651,119,466	272,278,086	378,841,380	42%

Florida Atlantic University
E & G by Component
For the Period Ending December 31, 2010

	<u>EXPENSE BUDGET</u>	<u>YTD ACTUALS</u>	<u>VARIANCE</u>	<u>% BUDGET</u>
Instructional & Research	162,755,494	73,524,223	89,231,271	45%
Instructional & Research Centers	657,269	211,694	445,576	32%
Library and Audio Visual	11,865,061	3,661,952	8,203,109	31%
Operations and Maintenance	22,942,117	7,839,729	15,102,388	34%
Student Services	20,978,746	18,309,559	2,669,187	87%
University Support	37,885,322	18,153,852	19,731,470	48%
 SUBTOTAL	 257,084,010	 121,701,008	 135,383,002	 47%
 Carryforward	 46,814,094	 1,164,089	 45,650,006	 2%
 TOTAL	 303,898,104	 122,865,097	 181,033,007	 40%

*** Total budget does not include \$1,009,292 of capital certified forward expenditures.**

Florida Atlantic University
E & G by Area of Responsibility
For the Period Ending December 31, 2010

	<u>EXPENSE BUDGET</u>	<u>YTD ACTUALS</u>	<u>VARIANCE</u>	<u>% BUDGET</u>
Boca Colleges	108,926,072	77,574,678	31,351,394	71%
General Admin. Services	7,007,753	2,127,001	4,880,752	30%
General Council	1,677,413	850,125	827,288	51%
HBOI	11,899,373	4,156,210	7,743,163	35%
President	1,386,352	909,145	477,207	66%
Univ Prov/Chief Acad. Office	10,437,684	10,935,616	(497,932)	105%
Univ. Architech	20,248,074	7,386,423	12,861,651	36%
University Libraries	9,134,356	2,611,412	6,522,944	29%
VP for Broward	31,605,011	(13,242,249)	44,847,260	(42%)
VP for Communications	1,671,856	700,807	971,049	42%
VP for Finance	11,317,584	7,481,077	3,836,507	66%
VP for North Palm Beach	14,872,895	6,576,153	8,296,743	44%
VP for Research	312,623	93,272	219,351	30%
VP for Strategic Plan & Info. Tech.	21,976,861	11,457,436	10,519,425	52%
VP for Student Services	2,892,647	1,287,489	1,605,158	45%
VP for Univ. Advancement	1,717,455	796,413	921,042	46%
SUBTOTAL	257,084,010	121,701,008	135,383,002	47%
Carryforward	46,814,094	1,164,089	45,650,006	2%
TOTAL	303,898,104	122,865,097	181,033,007	40%

*** Total budget does not include \$1,009,292 of capital certified forward expenditures.**

Florida Atlantic University
E & G - Expenses by Department
For the Period Ending December 31, 2010

	<u>EXPENSE BUDGET</u>	<u>YTD ACTUALS</u>	<u>VARIANCE</u>	<u>% BUDGET</u>
Academic Support-Jupiter	149,130	72,649	76,481	49%
Admissions	2,014,422	991,624	1,022,798	49%
Admissions - Davie	193,239	90,883	102,356	47%
Admissions - Jupiter	94,139	46,436	47,703	49%
Admissions - TC	52,831	3,686	49,145	7%
Admissions - Tower	51,462	20,210	31,252	39%
Assoc. Provost & CIO	12,424,688	6,034,197	6,390,491	49%
Assoc. VP Finance	399,509	213,977	185,532	54%
Boca Campus	0	26,640,000	(26,640,000)	0%
Broward Downtown VP Office	780,906	(26,315,193)	27,096,099	(3,370%)
College of Arts & Letters	693,425	248,010	445,415	36%
College of Arts & Letters - Davie	2,402,902	1,057,397	1,345,505	44%
College of Arts & Letters - Port St Lucie	24,550	13,350	11,200	54%
College of Business - Davie	3,458,673	1,400,310	2,058,363	40%
College of Business - Tower	1,949,226	309,710	1,639,516	16%
College of Education - Boca	10,199,105	5,243,472	4,955,633	51%
College of Education - Davie	2,847,215	1,207,101	1,640,114	42%
College of Education - Jupiter	1,587,322	709,413	877,909	45%
College of Education - TC	1,185,088	477,038	708,050	40%
College of Engineering - Seatech	1,855,233	843,394	1,011,839	45%
College of Engineering - St Lucie	532,173	271,287	260,886	51%
College of Nursing - Davie	314,851	133,358	181,493	42%
College of Nursing - TC	344,504	172,282	172,222	50%
College of Science - Davie	2,395,696	1,303,416	1,092,279	54%
College of Science - Jupiter	894,069	329,154	564,915	37%
College of Science - Port St Lucie	240,864	89,128	151,736	37%
College-CAUPA - BOCA	3,504,802	1,721,695	1,783,107	49%
College-CAUPA - Davie	587,003	178,537	408,466	30%
College-CAUPA - Jupiter	934,224	496,232	437,992	53%
College-CAUPA - Tower	4,535,891	2,317,265	2,218,626	51%
Commercial PO & M	85,489	33,039	52,450	39%
Davie Admin General	1,188,436	443,421	745,015	37%
Dean -Business-Boca Campus	19,083,299	9,522,655	9,560,644	50%
Dean Student Affairs	1,761,738	874,655	887,083	50%
Dean-Arts And Letters	20,717,997	10,111,296	10,606,701	49%
Dean-Biomedical Science	12,143,543	4,697,139	7,446,404	39%
Dean-Engineering Boca	17,943,838	6,862,354	11,081,484	38%
Dean-Nursing	4,997,085	2,413,793	2,583,292	48%
Dean-Science-Boca Campus	20,336,404	10,362,274	9,974,130	51%
Financial Aid	9,210,698	4,042,387	5,168,311	44%
General Admin Services	7,007,753	2,127,001	4,880,752	30%
HBOI	11,899,373	4,156,210	7,743,163	35%
Honors College	4,582,282	2,244,260	2,338,022	49%
Jupiter Campus-Administration	702,737	300,700	402,037	43%
Library - Davie	1,133,313	520,122	613,192	46%
Library - Jupiter	347,958	172,001	175,957	49%
Library - Port St Lucie	248,029	112,505	135,524	45%
Library - Tower	372,820	3,696	369,124	1%
Non-Resident Instr.Tr.Coast	54,111	5,178	48,933	10%
PO & M - Jupiter	89,541	19,644	69,897	22%
PO & M - Davie	2,415,618	608,295	1,807,323	25%
PO & M - Sea Tech	436,435	184,021	252,414	42%
PO & M - TC	655,975	212,610	443,365	32%

Florida Atlantic University
E & G - Expenses by Department
For the Period Ending December 31, 2010

	<u>EXPENSE BUDGET</u>	<u>YTD ACTUALS</u>	<u>VARIANCE</u>	<u>% BUDGET</u>
PO & M - Tower	1,251,870	431,521	820,349	34%
Port St. Lucie Campus-Admin.	642,066	258,763	383,303	40%
President	1,386,352	909,145	477,207	66%
Provost And CAO	5,055,808	9,781,535	(4,725,727)	193%
Registrar	1,622,043	803,678	818,365	50%
Registrar - TC	91,774	45,506	46,268	50%
Registrar - Davie	120,994	54,971	66,023	45%
Registrar - Jupiter	99,961	50,040	49,921	50%
Registrar - Tower	65,410	29,405	36,005	45%
Retention	173,975	83,926	90,049	48%
Sr VP Strategic Relations & General Council	1,677,413	850,125	827,288	51%
Student Affairs - Davie	994,880	473,242	521,638	48%
Student Affairs - Jupiter	462,792	188,027	274,765	41%
Student Affairs - TC	163,350	38,253	125,097	23%
Student Affairs - Tower	1,007,266	946,351	60,915	94%
Testing & Evaluation	269,929	129,784	140,145	48%
Tower-Arts & Letters	1,160,183	483,280	676,903	42%
University Libraries	9,134,356	2,611,412	6,522,944	29%
VP Communications	1,671,856	700,807	971,049	42%
VP Finance	10,918,075	7,267,100	3,650,975	67%
VP Student Affairs	1,130,909	412,834	718,075	37%
VP for Strategic Plan & Info. Tech.	1,642,982	525,922	1,117,060	32%
VP-University Advancement	1,717,455	796,413	921,042	46%
Vice President - Research	312,623	93,272	219,351	30%
Vice President And Architect	20,248,074	7,386,423	12,861,651	36%
SUBTOTAL	257,084,010	121,701,008	135,383,002	47%
Carryforward	46,814,094	1,164,089	45,650,006	2%
TOTAL	303,898,104	122,865,097	181,033,007	40%

*** Total budget does not include \$1,009,292 of capital certified forward expenditures.**

Florida Atlantic University
Sponsored Research
Statement of Revenues and Expenses
For the Period Ending December 31, 2010

	REVENUE BUDGET	EXPENSE BUDGET	REVENUES	EXPENSES
College Overhead Funds	(135,123)	3,427,099	2,766,499	1,448,166
DOR Operating Accounts YTD	0	4,974,475	102,135	2,368,600
Subtotal Overhead	(135,123)	8,401,574	2,868,634	3,816,766
Clearwire Funding	0	1,300,000	2,200,000	2,594,441
Cost Sharing Accounts	(32,072)	116,023	62,701	31,922
Federal Flow Through	(10,365,183)	11,399,929	2,604,969	2,481,757
Federal Grants	(39,055,015)	32,188,953	7,404,334	7,125,976
Financial Statement Adjustment	13,420,058	4,761,855	0	0
Foundation Grants	(1,519,968)	3,928,195	1,155,039	1,090,290
HBOI Overhead Funds	0	0	5,759	(75,623)
Henderson School	4,882,954	5,047,963	3,029,880	2,230,006
Internal and Travel Awards	0	29,550	20,000	14,478
Overhead Holding	6,654,757	0	5,699	(1,769,043)
Private / Other Grants	92,185,932	(11,552,902)	2,732,276	2,524,240
Research Corporation Grants	(471,636)	363,913	22,327	26,320
State Grants	(8,026,993)	5,994,794	1,081,287	998,841
Subtotal Other	57,672,834	53,578,273	20,324,270	17,273,604
TOTAL	57,537,711	61,979,847	23,192,904	21,090,370

Florida Atlantic University
Student Financial Aid
Statement of Revenues and Expenses
For the Period Ending December 31, 2010

	<u>NET BUDGET</u>	<u>REVENUES</u>	<u>EXPENSES</u>	<u>NET</u>	<u>VARIANCE</u>	<u>% BUDGET</u>
Administrative Allowance	(132,742)	611,112	391,882	219,230	(351,972)	-165
Alternative / Private Loans	23,705	1,577,447	1,577,447	0	23,705	0
Certifying Veterans & Eligible	600	0	824	(824)	1,424	-137
College Work Study Fund	(26,893)	(308)	45,053	(45,361)	18,468	169
Federal Academic Competitive Grant	(4,294)	496,561	499,667	(3,106)	(1,188)	72
Federal Smart Grant - Fin Aid Fund	(1,300)	727,850	711,599	16,251	(17,551)	-1,250
Federal Work Study Program 2009-10	0	11,754	0	11,754	(11,754)	0
Federal Work Study Program 2010-11	0	247,995	247,995	0	0	0
Financial Aid Fee Fund	29,734	3,880,386	2,480,164	1,400,222	(1,370,488)	4,709
Financial Aid Interest Income	(276,064)	264,139	174,012	90,126	(366,190)	-33
First Generation Matching Grant Pgm	352,503	900,576	398,783	501,793	(149,290)	142
Florida Work Experience Program	0	6,590	4,295	2,295	(2,295)	0
Foundation School	756,827	626,648	605,712	20,937	735,891	3
Grant and Aids-Financial Aid	(1,349,898)	1,336,372	(400,182)	1,736,554	(3,086,452)	-129
HELIOS Education Foundation Program	1,019	0	0	0	1,019	0
Job Location & Development 2009-10	0	479	0	479	(479)	0
Job Location & Development 2010-11	0	23,131	26,683	(3,552)	3,552	0
PELL	498,207	19,690,992	19,601,805	89,187	409,020	18
SEOG	(21,288)	150,000	164,233	(14,233)	(7,055)	67
Scholarship Funds Other	(57,981)	815,513	608,098	207,415	(265,396)	-358
Stafford	885,837	40,755,899	41,106,664	(350,765)	1,236,602	-40
State Programs - Financial Aid Fund	(421,591)	18,677,052	9,500,929	9,176,124	(9,597,715)	-2,177
TOTAL	256,381	90,800,189	77,745,663	13,054,526	(12,798,145)	5,092

Florida Atlantic University
AUXILIARY
Revenues, Expenses and Claim on Cash
For the Period Ending December 31, 2010

	CLAIM ON CASH	EXPENSE BUDGET	REVENUES	EXPENSES	NET	VARIANCE	% BUDGET
Arts and Letters	97,176	186,914	108,521	53,177	55,344	133,737	28%
Athletics	(863,322)	0	32,261	35,536	(3,275)	(35,536)	0%
Biomedical Sci.	416,850	200,693	71,359	13,295	58,064	187,398	7%
Broward Campus	1,497,421	1,328,209	275,912	408,457	(132,545)	919,752	31%
Business	7,331,664	7,845,821	5,602,045	2,990,559	2,611,486	4,855,262	38%
CAUPA	259,271	491,364	197,666	166,197	31,469	325,167	34%
Center For Environmental Studi!	130,098	174,255	64,845	72,774	(7,929)	101,481	42%
Education	1,674,679	3,954,518	2,190,670	1,758,040	432,630	2,196,478	44%
Engineering	469,502	923,753	210,037	248,176	(38,139)	675,577	27%
Financial Statements Adjustment	(2,401)	0	0	0	0	0	0%
HBOI	889,968	16,080,183	3,028,395	2,024,617	1,003,778	14,055,566	13%
Honors College	73,039	68,050	33,436	48,757	(15,322)	19,293	72%
Housing	(6,231,753)	19,057,713	17,469,272	6,736,941	10,732,331	12,320,772	35%
Jupiter Campus	653,076	1,753,629	1,172,740	701,817	470,923	1,051,812	40%
Library	643,080	1,041,822	242,766	16,671	226,095	1,025,151	2%
Nursing	257,781	1,280,547	567,478	509,398	58,080	771,149	40%
Open University	2,769,532	3,117,985	2,021,165	1,350,375	670,790	1,767,610	43%
Provost	7,549,197	11,609,297	5,034,607	2,658,444	2,376,163	8,950,853	23%
Science	396,523	786,534	299,655	319,321	(19,666)	467,213	41%
Sr. VP Finance	(57,807,915)	5,053,350	3,686,444	5,793,770	(2,107,326)	(740,420)	115%
Student Affairs	8,589,539	21,043,223	13,236,443	4,980,750	8,255,693	16,062,473	24%
Traffic & Parking	2,017,713	5,024,026	4,544,840	1,565,850	2,978,991	3,458,176	31%
Treasure Coast	352,184	178,166	358	25,528	(25,170)	152,638	14%
VP & Architect	1,363,771	1,327,086	300,674	245,541	55,133	1,081,545	19%
TOTAL	(27,473,326)	102,527,138	60,391,589	32,723,990	27,667,599	69,803,148	32%

Florida Atlantic University
STUDENT FEE TRUST FUND
Statement of Revenues and Expenses
For the Period Ending December 31, 2010

Operating Revenues

Undergraduate

Fall	32,063,388
Spring	29,038,901
Summer	2,869,773
	<u>63,972,062</u>

Graduate/Thesis

Fall	9,892,432
Spring	8,028,239
Summer	694,426
	<u>18,615,097</u>

Late Payment Fees	281,525
Application Fees - Registration	328,196
Repeat Course Surcharge	574,828
Misc Revenue	809,321
	<u></u>

Total Operating Revenues	<u>84,581,028</u>
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Operating Expenses

Salaries & Benefits	37,000,000
Exemptions	9,115,278
	<u></u>

Total Operating Expenses	<u>46,115,278</u>
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Income / (Loss) Before Transfers	38,465,750
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Transfers In /(Out) and Carryforward

Interest Income	121,388
Transfers Out	(5,000)
	<u></u>

Total Transfers In / (Out) and Carryforward	<u>116,388</u>
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Change in Net Assets	<u><u>38,582,138</u></u>
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**Florida Atlantic University
Henderson
Statement of Revenues and Expenses
For the Period Ending December 31, 2010**

REVENUES

Activity Fees-ADHUS	(75)
Grants Rev Fed	719,845
Investment Income - Unrestricted	12,397
Invest-Income Restricted	8,343
Misc Revenue-Non Auxiliary	(13,411)
State Grants	2,302,781

TOTAL REVENUES

3,029,880

EXPENSES

A & P Prorated Benefits Expense	20,735
Administrative & Professional	66,888
Bedding And Other Textiles	1,015
Books - Cost Less Than 250.00	271
Common Labor	200
Communication Equipment	9,986
Custodial And Janitorial Services	77,989
Data Proc.Equip <\$1,000.00	13,353
Data Processing Equip.<\$1,000	20,839
Educational Equipment < \$1,000	126,237
Educational Supplies	5,477
Electricity	82,817
Employment Advertising, Job Oppty	1,474
Equipment < \$1,000	58,358
Examination And Testing Services	1,440
Faculty	1,073,042
Faculty Prorated Benefits Expense	303,402
Food Products	225
Freight	519
Furniture & Equipment < \$1,000	3,374
General Insurance	11,951
Graduate Teaching Assistant	7,339
In State Travel	7,735
In State-Registration	1,509
In State-Rental Cars	114
In State-Travel-Training	180
Indep.Contract-Not Classified	9,548
Information Technology Supplies	1,660
Janitorial & Household Supplies	2,322
Lab Supplies and Chemicals	1,126
Medical Supplies	1,046
Membership Dues	7,625
Misc. Telecommunication Charges	2,545
Natural Gas	2,650
OPS -Other	70,501
Office Equipment-Non Consumable	636
Office Supplies-Consumable	18,813

Other Current Charges-Other	2,610
Other Equipment Rental	940
Other Material And Supplies	1,581
Out-Of-State Travel	1,827
Overload-OPS	21,956
Parts And Fittings	5
Postage	1,402
Printing And Reproduction	2,681
Promotional Items	130
Registration Fee-No Travel Expenses	1,325
Rental From Non-Govtl Entities	387
Repairs And Maintenance-Commodities	11,464
Repairs And Maintenance-Services	18,026
Sick Leave Payout	9,697
Social Security-OPS	2,705
Software License	14,280
Student Assistant	2,268
Subscriptions	5,185
Telephone Refunds	(65)
Toll Call Telegram	0
U S P S	79,949
USPS Prorated Benefits Expense	31,359
Unemployment Compensation Benefits	1,643
Water And Sewerage	1,845
Wide Area Telecom Service	1,865

TOTAL EXPENSES

2,230,006

NET REVENUES/(EXPENSES)

799,874

Florida Atlantic University
STUDENT GOVERNMENT
Statement of Revenues and Expenses
For the Period Ending December 31, 2010

Operating Revenues

A & S Fees	6,476,375
Sales and Services of Auxiliary	(3,250)
Misc Revenue	<u>83,966</u>
 Total Operating Revenues	 <u>6,557,091</u>

Operating Expenses

Salaries & Benefits	381,841
Other Personal Services	578,044
Contractual Services	509,080
Telecommunication	27,988
Freight & Postage	770
Printing	20,736
Repairs & Maintenance	92,527
Travel	75,816
Utilities	41,778
Rental Expenses	53,939
Materials & Supplies	208,905
Educational Aids and Scholarships	7,005
Furniture and Equipment	4,055
Insurance	8,496
Other Expense	<u>115,665</u>
 Total Operating Expenses	 <u>2,244,241</u>

Income / (Loss) Before Transfers	4,312,850
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Transfers In /(Out)

Interest Income	44,372
Transfers In	2,442,920
Transfers Out	<u>(3,571,387)</u>
 Total Transfers In / (Out)	 <u>(1,084,095)</u>

Change in Net Assets	<u><u>3,228,755</u></u>
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Florida Atlantic University
ATHLETICS FUND
Statement of Revenues and Expenses
For the Period Ending December 31, 2010

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
Operating Revenues			
Athletics Revenue Budgeted	13,968,105	0	13,968,105
Athletic Fees	0	8,904,799	(8,904,799)
Basketball	0	36,832	(36,832)
Football	0	998,106	(998,106)
Soccer	0	1,734	(1,734)
Volleyball	0	1,328	(1,328)
Concession Revenue	0	6,491	(6,491)
Parking Revenue	0	12,724	(12,724)
Guarantees	0	1,512,500	(1,512,500)
Sponsorships	0	41,424	(41,424)
NCAA Revenue	0	607,341	(607,341)
Misc Revenue	0	195,253	(195,253)
	<hr/>	<hr/>	<hr/>
Total Operating Revenues	13,968,105	12,318,532	1,649,573
	<hr/>	<hr/>	<hr/>
Operating Expenses			
Salaries & Benefits	4,758,241	2,350,378	2,407,863
Other Personal Services	408,325	175,859	232,466
Contractual Services	8,844,950	241,535	8,603,415
Telecommunication	0	48,910	(48,910)
Freight & Postage	0	13,945	(13,945)
Printing	0	28,024	(28,024)
Repairs & Maintenance	0	145,161	(145,161)
Travel	0	1,211,816	(1,211,816)
Moving Expenses	0	1,649	(1,649)
Rental Expenses	0	425,942	(425,942)
Medical Services	0	16,237	(16,237)
Materials & Supplies	0	499,949	(499,949)
Educational Aids and Scholarships	0	1,262,792	(1,262,792)
Furniture and Equipment < \$1000	0	50,867	(50,867)
Insurance	0	290,802	(290,802)
Game Guarantees	0	516,605	(516,605)
Other Expense	0	262,967	(262,967)
	<hr/>	<hr/>	<hr/>
Total Operating Expenses	14,011,516	7,543,437	6,468,079
	<hr/>	<hr/>	<hr/>
Income / (Loss) Before Transfers	(43,411)	4,775,095	(4,818,506)
	<hr/>	<hr/>	<hr/>
Transfers In /(Out) and Carryforward			
Transfers In	45,000	45,000	0
	<hr/>	<hr/>	<hr/>
Total Transfers In / (Out) and Carryforward	45,000	45,000	0
	<hr/>	<hr/>	<hr/>
Change in Net Assets	1,589	4,820,095	(4,818,506)
	<hr/>	<hr/>	<hr/>

Florida Atlantic University
Concessions
Statement of Revenues and Expenses
For the Period Ending December 31, 2010

	<u>EXPENSE BUDGET</u>	<u>REVENUES</u>	<u>EXPENSES</u>	<u>NET</u>	<u>VARIANCE</u>	<u>% BUDGET!</u>
BOT Concession	25,000	0	6,058	(6,058)	18,942	24%
Broward Chamber Music- Concessio!	5,000	0	2,295	(2,295)	2,705	46%
Campus Conc-Dev/Alumni	4,500	0	3,039	(3,039)	1,461	68%
Campus Concession - VP TCC	0	0	6	(6)	(6)	0%
Campus Concession-University Cent!	1,000	0	782	(782)	218	78%
Campus Concession-Utility Expansio!	3,000	0	0	0	3,000	0%
Campus Concession-VP Treasure C!	3,500	0	3,076	(3,076)	424	88%
Campus Concessions-Admissions	25,000	0	6,161	(6,161)	18,839	25%
Campus Concessions-Scholarships	4,500	0	0	0	4,500	0%
Campus Concessions-VP Broward	16,000	0	3,900	(3,900)	12,100	24%
Community Service	2,000	0	0	0	2,000	0%
Conc Advertising-Other	2,750	0	0	0	2,750	0%
Conc Dean Undergraduate Programs	22,000	0	6,443	(6,443)	15,557	29%
Conc Other-Provost & CAO	21,000	0	9,163	(9,163)	11,837	44%
Conc Other-VP Student Affairs	24,000	0	8,548	(8,548)	15,452	36%
Conc Other-Vp Broward	0	0	(8)	8	8	0%
Concession Other-General	200,000	371,243	60,000	311,243	140,000	30%
Concession Other-President	60,000	(840)	30,565	(31,405)	29,435	51%
Concession Other-Service Awards	13,000	0	0	0	13,000	0%
Concession- ADHUS	1,000	0	930	(930)	70	93%
Concession- Honors College Housing	2,000	0	1,567	(1,567)	433	78%
Concession- Housing	7,000	0	4,295	(4,295)	2,705	61%
Concession-Graduation	15,000	0	3,476	(3,476)	11,525	23%
Concession-University Advancement	3,000	0	1,468	(1,468)	1,532	49%
Concession-University Architect	3,000	0	1,355	(1,355)	1,645	45%
Concession-University Attorney	5,000	0	1,072	(1,072)	3,928	21%
Concession-VP Finance	8,000	0	2,857	(2,857)	5,143	36%
Concession-VP Northern Campus	5,000	0	3,360	(3,360)	1,640	67%
Concession-VP Strategic Planning	5,000	0	464	(464)	4,536	9%
Concession-VP Student Serv Browar!	1,000	0	273	(273)	727	27%
Government Relations Concession	5,000	0	4,091	(4,091)	909	82%
Graduate Studies Concession	5,000	0	3,625	(3,625)	1,375	73%
Marching Band - Concession	3,000	0	212	(212)	2,788	7%
Utility Expansion	0	0	852	(852)	(852)	0%
TOTAL	500,250	370,403	169,923	200,479	330,327	34%