



**Financial Statements**  
**February 29, 2008**



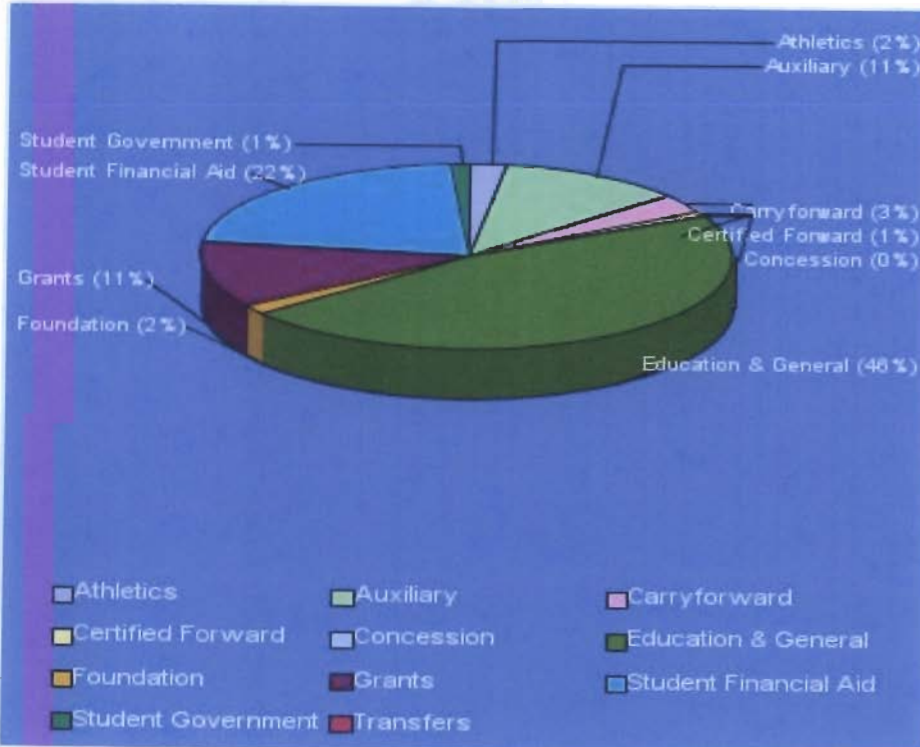
## TABLE OF CONTENTS

Title	Page
Graphs	1-3
Statement of Net Assets	4-6
Statement of Revenues, Expenses and Changes in Net Assets	7
Statement of Cash Flows	8
Total Expenditures by Fund	9
Total Expenditures by Function	10
Total Expenditures by Category	11
E&G by Component	12
E&G by Area of Responsibility	13
E&G by Area of Department	14-15
Sponsored Research	16
Student Financial Aid	17
Statement of Auxiliaries	18
Student Fee Trust Fund	19
Henderson School	20-21
Student Government	22
Athletics	23
Concessions	24

# Expenditures by Fund

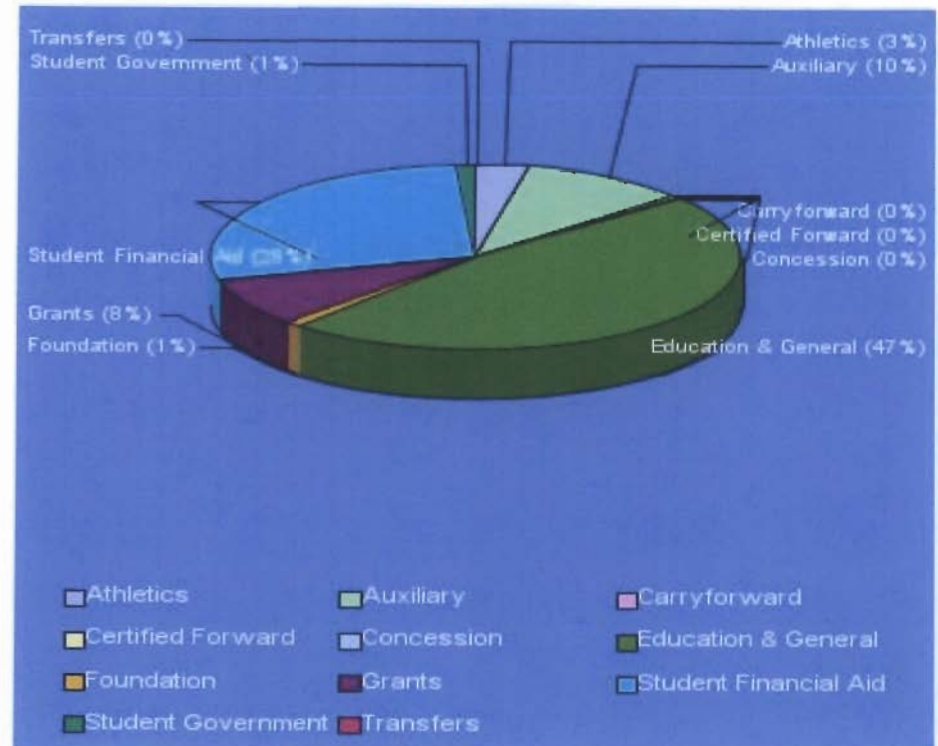
**2008 Budget  
As of February 29, 2008**

**\$564,403,469**



**2008 Actuals  
As of February 29, 2008**

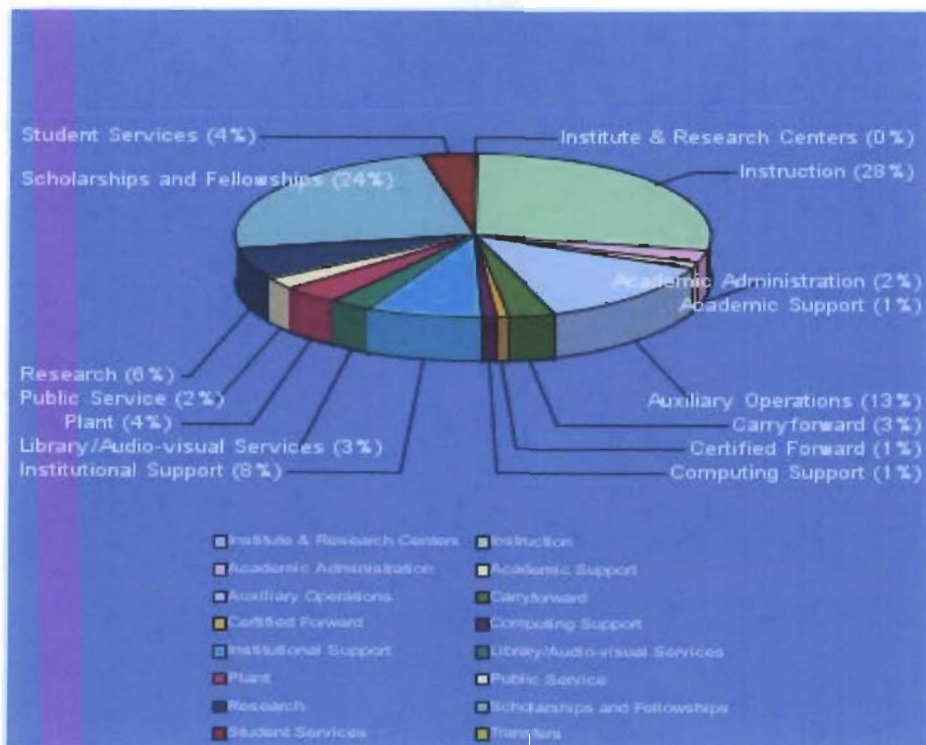
**\$334,939,311**



# Expenditures by Function

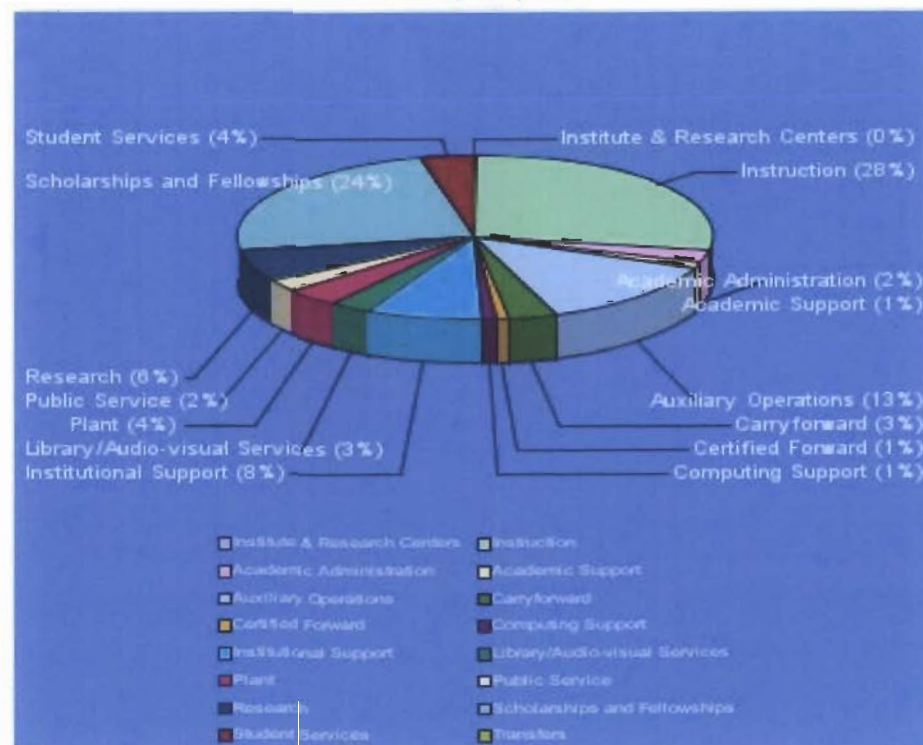
**2008 BUDGET**  
As of February 29, 2008

**\$564,403,469**



**2008 ACTUALS**  
As of February 29, 2008

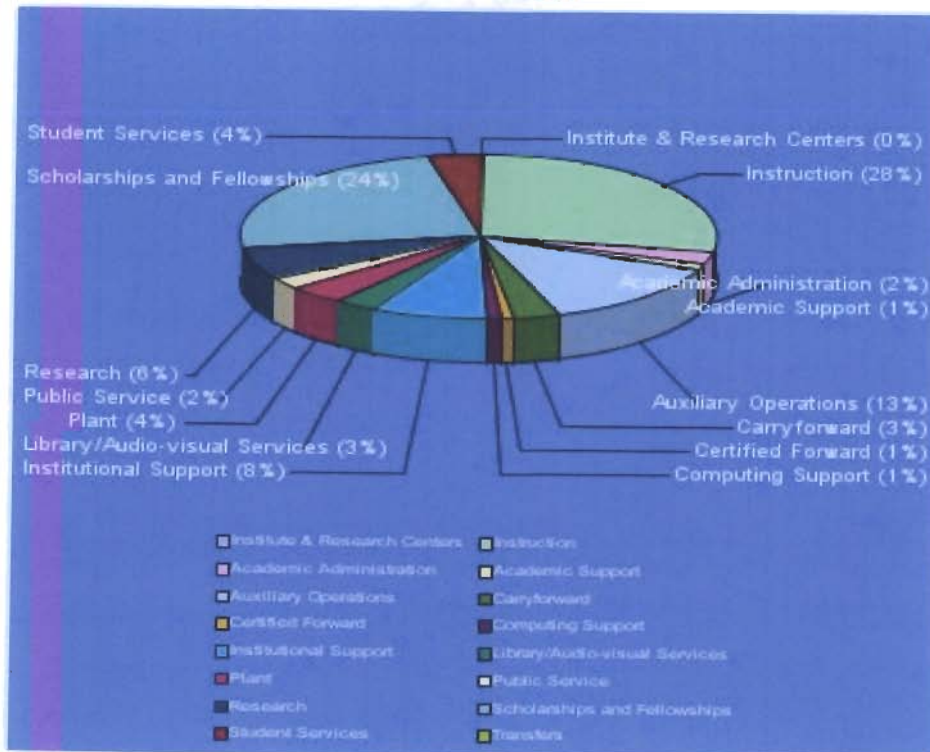
**\$334,939,311**



# Education and General by Component

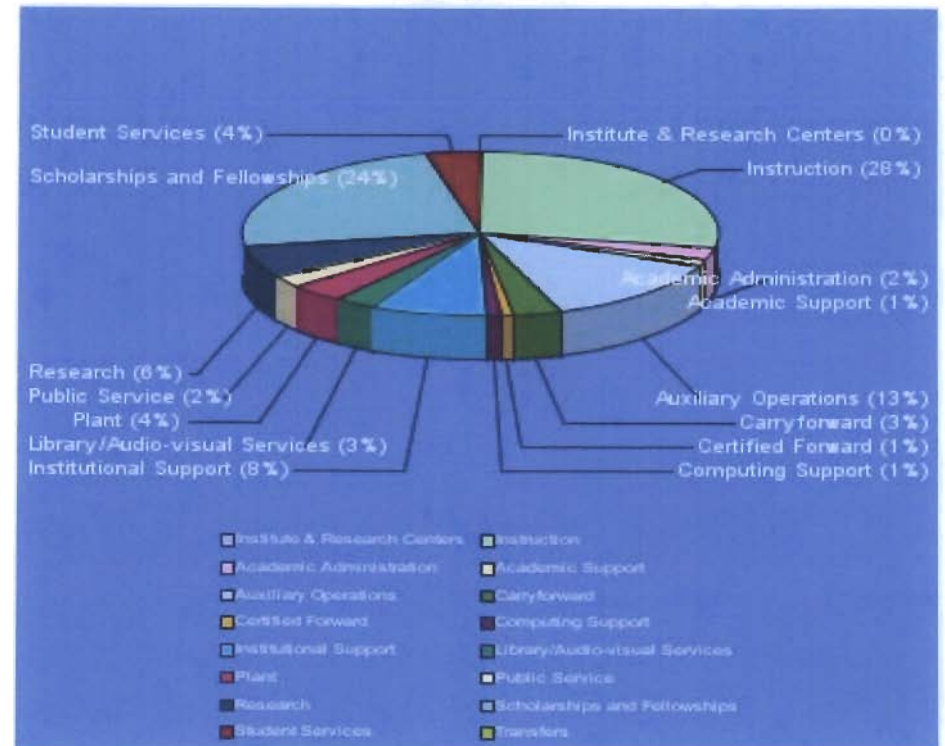
**2008 BUDGET**  
As of February 29, 2008

**\$280,185,057**



**2008 ACTUALS**  
As of February 29, 2008

**\$159,126,321**



**FLORIDA ATLANTIC UNIVERSITY**  
**STATEMENT OF NET ASSETS**  
**For the Period Ending FEBRUARY 29, 2008**

**ASSETS:**

**CURRENT ASSETS:**

**CASH AND CASH EQUIVALENTS**

Cash on Hand	10,522
Cash in Bank	(1,601,716)

<b>TOTAL CASH AND CASH EQUIVALENTS</b>	<b>(1,591,194)</b>
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**INVESTMENTS**

Special Investments w/State Treasury	101,136,749
Adjustment to Fair Market Value	(1,038,917)

<b>TOTAL INVESTMENTS</b>	<b>100,097,832</b>
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**RECEIVABLES**

Accounts Receivable	11,039,764
Interest & Dividends Receivable	138,981
Contracts and Grants Receivable	5,321,978
Allowance for Uncollectibles	(35,269)

<b>NET RECEIVABLES</b>	<b>16,465,454</b>
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**DUE FROM OTHER FUNDS**

Due from Primary Govt.	88,453,427
Due from Component Units	551,522

<b>TOTAL DUE FROM OTHER FUNDS</b>	<b>89,004,949</b>
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**INVENTORIES**

Goods Purchased for Resale	71,944
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<b>TOTAL INVENTORIES</b>	<b>71,944</b>
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**LOANS AND NOTES RECEIVABLE**

Loans and Notes Receivable	346,048
Allowance for Uncollectibles	(84,596)

<b>NET LOANS and NOTES RECEIVABLE</b>	<b>261,452</b>
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**OTHER CURRENT ASSETS**

Deferred Charges and Other Assets	291,712
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<b>TOTAL OTHER CURRENT ASSETS</b>	<b>291,712</b>
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<b>TOTAL CURRENT ASSETS</b>	<b>204,602,149</b>
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NON-CURRENT ASSETS:

CASH AND CASH EQUIVALENTS	
Cash with State Board of Administration - Restricted	22,403
TOTAL RESTRICTED CASH AND CASH EQUIVALENTS	22,403
RESTRICTED INVESTMENTS	
Special Investments with State Treasury - Restricted	11,455,705
Investments with SBA - Restricted	48,000
Adjustment to Fair Market Value	(124,111)
TOTAL RESTRICTED INVESTMENTS	11,379,594
LOANS AND NOTES RECEIVABLE	
Loans and Notes Receivable	3,259,915
Allowance for Uncollectibles	(258,689)
NET LOANS and NOTES RECEIVABLE	3,001,226
OTHER NON-CURRENT ASSETS	
Deferred Charges and Other Assets	825,735
TOTAL OTHER NON-CURRENT ASSETS	825,735
CAPITAL ASSETS:	
DEPRECIABLE CAPITAL ASSETS	
Buildings	527,913,705
Infrastructure and Other Improvements	48,689,278
Furniture and Equipment	83,328,350
Library Resources	63,079,441
Prop. Under Capital Lease/Leasehold Improvements	15,286,034
Works of Art & Historical Treasures - Depreciable	650,645
Computer Software and Other Capital Assets	4,045,681
Accumulated Depreciation	(222,303,110)
TOTAL DEPRECIABLE CAPITAL ASSETS	520,690,024
NON-DEPRECIABLE CAPITAL ASSETS	
Land	11,203,803
Construction Work in Progress	27,484,521
Works of Art & Historical Treasures - Non-Depreciable	43,140
Assets to be Capitalized	35,577,346
TOTAL NON-DEPRECIABLE CAPITAL ASSETS	74,308,810
TOTAL NON-CURRENT ASSETS	610,227,792
TOTAL ASSETS	814,829,941

**LIABILITIES:****CURRENT LIABILITIES:****ACCOUNTS PAYABLE AND ACCRUED LIABILITIES**

Accounts Payable	2,964,547
Construction Contracts Payable	7,537,803
Deposits Payable	(2,893,041)
Agency	4,148,188

<b>TOTAL ACCOUNTS PAYABLE AND ACCRUED LIABILITIES</b>	<b>11,757,497</b>
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**DUE TO OTHER FUNDS**

Due to Primary Government	135,390
Due to Component Units	601,640

<b>TOTAL DUE TO OTHER FUNDS</b>	<b>737,030</b>
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<b>DEFERRED REVENUES</b>	<b>4,087,559</b>
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**LONG-TERM LIABILITIES - CURRENT PORTION**

Bonds and Revenue Certificates Payable	4,611,172
Capital Leases	759,632
Compensated Absences Liability	1,189,061

<b>TOTAL LONG-TERM LIABILITIES - CURRENT PORTION</b>	<b>6,559,865</b>
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<b>TOTAL CURRENT LIABILITIES</b>	<b>23,141,951</b>
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**NON-CURRENT LIABILITIES:**

Bonds and Revenue Certificates Payable	110,084,416
Capital Leases	10,759,130
Compensated Absences Liability	20,259,002

<b>TOTAL NON-CURRENT LIABILITIES</b>	<b>141,102,548</b>
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<b>TOTAL LIABILITIES</b>	<b>164,244,499</b>
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**NET ASSETS**

<b>INVESTED IN CAPITAL ASSETS, NET OF RELATED DEBT:</b>	<b>492,119,106</b>
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**RESTRICTED:****EXPENDABLE:**

Loans:	4,511,402
Capital Projects:	59,902,903
Other Restricted Net Assets:	9,268,570

**UNRESTRICTED:**

<b>TOTAL NET ASSETS:</b>	<b>84,546,615</b>
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<b>650,585,442</b>
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**FLORIDA ATLANTIC UNIVERSITY**  
**STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS**  
**For the Period Ending February 29, 2008**

	<b>TOTAL UNIVERSITY</b>
<b>OPERATING REVENUES</b>	
Student Tuition & Fees	98,323,290
Net Student Tuition and Fees	98,323,290
Federal Grants and Contracts	33,418,551
State and Local Grants and Contracts	23,151,263
Nongovernmental Grants and Contracts	59,652,905
Sales & Services of Educational Departments	242,240
Sales & Services of Auxiliary Enterprises	17,387,511
Interest on Loans Receivable	63,379
Other Operating Revenue	5,867,792
<b>TOTAL OPERATING REVENUE</b>	<b>238,106,931</b>
<b>OPERATING EXPENSES</b>	
Compensation and Employee Benefits	160,438,275
Services and Supplies	45,474,294
Carry Forward/Certified Forward	515,569
Utilities	8,613,300
Scholarships and Fellowships	109,162,400
Depreciation Expense	8,326,316
<b>TOTAL OPERATING EXPENSES</b>	<b>332,530,154</b>
<b>TOTAL OPERATING INCOME (LOSS)</b>	<b>(94,423,223)</b>
<b>NON-OPERATING REVENUES (EXPENSES)</b>	
State Appropriations	121,487,159
Investment Income	3,488,097
Gain/Loss on Disposal of Capital Assets	(395,386)
Interest of Asset-Related Debt	(2,000,098)
Other Non-Operating Expenses	(1,203,127)
<b>TOTAL NON-OPERATING REVENUES (EXPENSES)</b>	<b>121,376,645</b>
<b>INCOME (LOSS) BEFORE CONTRIBUTIONS AND TRANSFERS</b>	<b>26,953,422</b>
<b>CONTRIBUTIONS AND TRANSFERS</b>	
Capital Appropriations	69,930,058
Capital Grants, Contracts and Donations	849,507
Fees for Capital Projects	155,304
Transfers to Primary Government	(447,935)
Transfers from Primary Government	7,149,066
Transfers Other	(246,970)
<b>TOTAL CONTRIBUTIONS AND TRANSFERS</b>	<b>77,389,030</b>
<b>CHANGE IN NET ASSETS</b>	<b>104,342,452</b>
<b>TOTAL NET ASSETS - BEGINNING</b>	<b>546,242,990</b>
<b>TOTAL NET ASSETS - ENDING</b>	<b>650,585,442</b>

**FLORIDA ATLANTIC UNIVERSITY**  
**STATEMENT OF CASH FLOWS**  
For the Period Ending February 29, 2008

**CASH FLOWS FROM OPERATING ACTIVITIES**

Tuition and Fees	129,221,151
Grants & Contracts	117,291,163
Sale & Services of Educational Departments	242,240
Sales & Services of Auxiliary Enterprises	16,500,521
Interest on Loans Receivable	63,379
Other Operating Receipts	(27,824,248)
Payments to Employees	(160,438,275)
Payments to Suppliers for Goods and Services	(57,398,142)
Payments to Students for Scholarships and Fellowship	(109,162,400)
Net Loans Issued to Students	(796,986)

**NET CASH PROVIDED FROM OPERATIONS** **(92,301,597)**

**CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES**

State Appropriations	121,487,159
Operating Subsidies and Transfers	128,524
Net Change in Funds Held for Others	(5,065,596)
Other Receipts	247,246
Other - Transfers and Carryforward	71,051

**NET CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES** **116,868,384**

**CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES**

Capital Appropriations	69,930,064
Capital Grants & Contracts	849,501
Fees for Capital Projects	155,304
Capital Subsidies and Transfers	(18,117,390)
Other Receipts for Capital Projects	(61,029)
Purchase or Construction of Capital Assets	(50,256,701)
Principal Paid on Capital Debt and Lease	(236,847)
Interest Paid on Asset Related Debt and Lease	(2,000,098)

**NET CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES** **262,804**

**CASH FLOWS FROM INVESTING ACTIVITIES**

Net Change in Investments	(31,033,670)
Investment Income	3,488,097

**NET CASH FLOWS FROM INVESTING ACTIVITIES** **(27,545,573)**

**NET CHANGE IN CASH** **(2,715,982)**

**CASH - BEGINNING OF THE YEAR** **1,147,191**

**CASH - END OF THE YEAR** **(1,568,791)**

**Florida Atlantic University  
Total Expenditures by Fund  
For the Period Ending February 29, 2008**

	<u>EXPENSE BUDGET</u>	<u>YTD ACTUALS</u>	<u>VARIANCE</u>	<u>% BUDGET</u>
Athletics	12,786,185	10,784,635	2,001,550	84%
Auxiliary	63,391,982	33,687,501	29,704,481	53%
Certified Forward	4,252,481	1,593,153	2,659,328	37%
Concession	695,000	447,230	247,770	64%
Education & General	261,646,477	158,652,474	102,994,003	61%
Foundation	8,524,713	3,725,681	4,799,032	44%
Grants	64,552,751	28,106,067	36,446,684	44%
Student Financial Aid	122,951,300	93,745,446	29,205,854	76%
Student Government	7,064,000	3,723,278	3,340,722	53%
 SUBTOTAL	 545,864,889	 334,465,464	 211,399,425	 61%
 Carryforward	 18,538,580	 472,108	 18,066,471	 3%
Transfers	0	1,738	(1,738)	0%
 TOTAL	 564,403,469	 334,939,311	 229,464,158	 59%

**Florida Atlantic University**  
**Total Expenditures by Function**  
**For the Period Ending February 29, 2008**

	<u>EXPENSE BUDGET</u>	<u>YTD ACTUALS</u>	<u>VARIANCE</u>	<u>% BUDGET</u>
Academic Administration	13,684,451	7,746,116	5,938,335	57%
Academic Support	7,034,241	4,464,367	2,569,873	63%
Auxiliary Operations	73,491,982	41,452,889	32,039,093	56%
Certified Forward	4,252,481	1,593,153	2,659,328	37%
Computing Support	5,983,155	3,445,681	2,537,474	58%
Institute & Research Centers	581,033	475,141	105,893	82%
Institutional Support	44,021,118	20,718,927	23,302,191	47%
Instruction	156,158,092	86,886,680	69,271,412	56%
Library/Audio-visual Services	15,243,824	7,037,251	8,206,573	46%
Plant	21,516,873	13,352,042	8,164,831	62%
Public Service	12,489,700	6,468,847	6,020,854	52%
Research	35,563,908	20,458,922	15,104,986	58%
Scholarships and Fellowships	134,904,511	108,245,859	26,658,652	80%
Student Services	20,939,521	12,119,591	8,819,930	58%
 SUBTOTAL	 545,864,889	 334,465,464	 211,399,425	 61%
 Carryforward	 18,538,580	 472,108	 18,066,471	 3%
Transfers	0	1,738	(1,738)	0%
 TOTAL	 564,403,469	 334,939,311	 229,464,158	 59%

**Florida Atlantic University**  
**Total Expenditures by Category**  
**For the Period Ending February 29, 2008**

	<u>EXPENSE BUDGET</u>	<u>YTD ACTUALS</u>	<u>VARIANCE</u>	<u>% BUDGET</u>
<b>Education &amp; General</b>				
Salaries and Benefits	175,322,337	109,081,626	66,240,711	62%
Ops	21,852,201	12,875,495	8,976,706	59%
Expenses	64,471,939	36,695,353	27,776,587	57%
Total Education & General	261,646,477	158,652,474	102,994,003	61%
<b>Auxiliary</b>				
Salaries and Benefits	16,480,893	9,840,140	6,640,753	60%
Ops	5,938,304	3,219,476	2,718,828	54%
Expenses	40,972,785	20,627,885	20,344,900	50%
Total Auxiliary	63,391,982	33,687,501	29,704,481	53%
<b>Concession</b>				
Salaries and Benefits	221,082	0	221,082	0%
Ops	0	207,788	(207,788)	0%
Expenses	473,918	239,442	234,476	51%
Total Concession	695,000	447,230	247,770	64%
<b>Student Financial Aid</b>				
Salaries and Benefits	659,242	398,426	260,816	60%
Ops	52,047	367,229	(315,182)	706%
Expenses	122,240,011	92,979,791	29,260,220	76%
Total Student Financial Aid	122,951,300	93,745,446	29,205,854	76%
<b>Student Activity</b>				
Salaries and Benefits	760,613	236,786	523,827	31%
Ops	1,276,168	619,304	656,864	49%
Expenses	5,027,219	2,867,188	2,160,031	57%
Total Student Activity	7,064,000	3,723,278	3,340,722	53%
<b>Grants</b>				
Salaries and Benefits	35,211,474	12,607,997	22,603,477	36%
Ops	896,195	4,391,859	(3,495,665)	490%
Expenses	28,445,083	11,106,210	17,338,872	39%
Total Grants	64,552,751	28,106,067	36,446,684	44%
<b>Athletics</b>				
Salaries and Benefits	4,623,088	3,086,232	1,536,856	67%
Ops	465,912	272,221	193,691	58%
Expenses	7,697,185	7,426,182	271,003	96%
Total Athletics	12,786,185	10,784,635	2,001,550	84%
<b>Foundation</b>				
Salaries and Benefits	5,408,507	2,671,146	2,737,360	49%
Ops	1,130,475	562,550	567,925	50%
Expenses	1,985,731	491,985	1,493,747	25%
Total Foundation	8,524,713	3,725,681	4,799,032	44%
<b>Certified Forward</b>				
Expenses	4,252,481	1,593,153	2,659,328	37%
Total Certified Forward	4,252,481	1,593,153	2,659,328	37%
<b>Sub Total</b>				
Salaries and Benefits	238,687,235	137,922,353	100,764,882	58%
Ops	31,611,302	22,515,922	9,095,380	71%
Expenses	275,566,352	174,027,189	101,539,163	63%
Sub Total	545,864,889	334,465,464	211,399,425	61%
Transfers	0	1,738	(1,738)	0%
Carryforward	18,538,580	472,108	18,066,471	3%
Grand Total	564,403,469	334,939,311	229,464,158	59%

**Florida Atlantic University  
E & G by Component  
For the Period Ending February 29, 2008**

	<u>EXPENSE BUDGET</u>	<u>YTD ACTUALS</u>	<u>VARIANCE</u>	<u>% BUDGET</u>
Instructional & Research	167,874,823	99,135,557	68,739,267	59%
Instructional & Research Centers	645,603	419,592	226,010	65%
Library and Audio Visual	15,243,824	7,037,251	8,206,573	46%
Operations and Maintenance	21,127,078	13,042,576	8,084,502	62%
Student Services	23,037,833	19,816,562	3,221,272	86%
University Support	33,717,316	19,200,936	14,516,380	57%
<b>SUBTOTAL</b>	<b>261,646,477</b>	<b>158,652,474</b>	<b>102,994,003</b>	<b>61%</b>
Carryforward	18,538,580	472,108	18,066,471	3%
Transfers	0	1,738	(1,738)	0%
<b>TOTAL</b>	<b>280,185,057</b>	<b>159,126,321</b>	<b>121,058,736</b>	<b>57%</b>

**\* Total budget does not include \$1,539,540 of capital certified forward expenditures.**

**Florida Atlantic University  
E & G by Area of Responsibility  
For the Period Ending February 29, 2008**

	<u>EXPENSE BUDGET</u>	<u>YTD ACTUALS</u>	<u>VARIANCE</u>	<u>% BUDGET</u>
Boca Colleges	96,577,570	62,446,429	34,131,141	65%
President	12,724,389	2,284,559	10,439,831	18%
Univ Prov/Chief Acad. Office	51,983,667	33,956,056	18,027,611	65%
Univ. Architech	20,681,957	13,008,978	7,672,979	63%
VP for Broward	38,564,453	23,643,352	14,921,101	61%
VP for Communications	1,652,600	905,337	747,263	55%
VP for Finance	11,382,172	5,809,039	5,573,133	51%
VP for North Palm Beach	22,589,044	13,491,655	9,097,389	60%
VP for Research	347,600	263,752	83,848	76%
VP for Student Services	3,146,179	1,671,422	1,474,757	53%
VP for Univ. Advancement	1,996,846	1,171,896	824,949	59%
 SUBTOTAL	 261,646,477	 158,652,474	 102,994,003	 61%
 Carryforward	 18,538,580	 472,108	 18,066,471	 3%
Transfers	0	1,738	(1,738)	0%
 TOTAL	 280,185,057	 159,126,321	 121,058,736	 57%

**\* Total budget does not include \$1,539,540 of capital certified forward expenditures.**

**Florida Atlantic University**  
**E & G - Expenses by Department**  
**For the Period Ending February 29, 2008**

	<u>EXPENSE BUDGET</u>	<u>YTD ACTUALS</u>	<u>VARIANCE</u>	<u>% BUDGET</u>
Academic Support-Jupiter	130,707	83,061	47,646	64%
Admissions	2,123,014	1,440,160	682,854	68%
Admissions - Davie	263,782	159,197	104,585	60%
Admissions - Jupiter	128,880	63,016	65,864	49%
Admissions - TC	71,613	32,766	38,847	46%
Admissions - Tower	45,708	9,571	36,138	21%
Assoc. Provost & CIO	14,757,515	8,620,805	6,136,710	58%
Assoc. VP Finance	1,219,672	664,590	555,082	54%
Asst. VP Student Affairs	138,535	768	137,767	1%
Broward Downtown VP Office	1,367,328	750,539	616,789	55%
College of Arts & Letters	820,707	597,949	222,758	73%
College of Arts & Letters - Davie	2,700,675	1,858,954	841,721	69%
College of Arts & Letters - Port St Lucie	69,727	20,401	49,326	29%
College of Business - Davie	2,886,283	1,782,556	1,103,727	62%
College of Business - Jupiter	2,154,969	900,457	1,254,512	42%
College of Business - Port St Lucie	2,058,621	1,049,170	1,009,451	51%
College of Business - Tower	4,471,452	2,410,688	2,060,764	54%
College of Education - Boca	9,894,128	6,356,979	3,537,149	64%
College of Education - Davie	4,681,176	2,960,520	1,720,657	63%
College of Education - Jupiter	1,722,275	1,042,070	680,205	61%
College of Education - TC	1,324,473	869,959	454,514	66%
College of Engineering - Davie	711,075	495,744	215,331	70%
College of Engineering - Seatech	2,053,934	1,257,528	796,406	61%
College of Engineering - St Lucie	522,836	265,323	257,513	51%
College of Nursing - Davie	459,090	308,703	150,387	67%
College of Nursing - TC	1,000,511	606,533	393,978	61%
College of Science - Davie	2,882,044	1,993,430	888,614	69%
College of Science - Jupiter	870,428	555,235	315,193	64%
College of Science - Port St Lucie	810,312	309,294	501,019	38%
College-CAUPA - BOCA	2,643,620	1,784,362	859,258	67%
College-CAUPA - Davie	998,560	618,980	379,580	62%
College-CAUPA - Jupiter	734,884	533,689	201,195	73%
College-CAUPA - TC	361,063	262,660	98,403	73%
College-CAUPA - Tower	4,743,440	3,206,670	1,536,770	68%
Commercial PO & M	163,565	84,043	79,522	51%
Davie Admin General	1,747,317	951,597	795,720	54%
Dean -Business-Boca Campus	14,367,855	10,559,727	3,808,128	73%
Dean Student Affairs	1,793,729	1,074,102	719,627	60%
Dean-Arts And Letters	20,315,684	13,440,209	6,875,475	66%
Dean-Biomedical Science	11,777,087	4,836,327	6,940,760	41%
Dean-Engineering Boca	12,354,942	8,321,152	4,033,791	67%
Dean-Nursing	4,208,074	2,649,923	1,558,151	63%
Dean-Science-Boca Campus	21,016,180	14,497,751	6,518,429	69%
Director-University Libraries	8,945,412	3,382,829	5,562,583	38%
Financial Aid	9,256,829	6,608,876	2,647,954	71%
HBOI Treas.Coast - Admin	19,200	0	19,200	0%
Honors College	4,915,575	3,278,027	1,637,548	67%
Joint Center	0	945	(945)	0%
Jupiter Campus-Administration	1,491,176	908,440	582,735	61%
Library - Davie	1,247,070	618,876	628,194	50%
Library - Jupiter	377,851	213,202	164,648	56%
Library - Port St Lucie	243,017	148,892	94,124	61%
Library - Tower	546,729	256,064	290,666	47%
Non-Resident Instr.Tr.Coast	45,661	27,729	17,932	61%
PO & M - Jupiter	109,304	66,666	42,638	61%
PO & M - Davie	1,321,437	699,136	622,301	53%

**Florida Atlantic University**  
**E & G - Expenses by Department**  
**For the Period Ending February 29, 2008**

	<u>EXPENSE BUDGET</u>	<u>YTD ACTUALS</u>	<u>VARIANCE</u>	<u>% BUDGET</u>
PO & M - HBOI	26,879	88,745	(61,867)	330%
PO & M - Sea Tech	425,098	220,709	204,388	52%
PO & M - TC	286,960	164,733	122,227	57%
PO & M - Tower	1,247,219	557,555	689,663	45%
Port St. Lucie Campus-Admin.	1,337,382	837,486	499,896	63%
President	12,724,389	2,284,559	10,439,831	18%
Provost And CAO	14,475,010	12,387,622	2,087,388	86%
Registrar	1,801,106	1,131,285	669,820	63%
Registrar - TC	102,724	67,009	35,715	65%
Registrar - Davie	129,192	79,855	49,337	62%
Registrar - Jupiter	135,212	73,216	61,996	54%
Registrar - Tower	108,954	69,593	39,361	64%
Retention	217,903	127,554	90,349	59%
Sea Tech Admin	109,090	63,648	45,442	58%
Student Affairs - Davie	1,092,071	607,589	484,482	56%
Student Affairs - Jupiter	517,540	298,934	218,606	58%
Student Affairs - TC	198,559	126,994	71,565	64%
Student Affairs - Tower	993,606	963,021	30,585	97%
Testing & Evaluation	406,879	256,925	149,953	63%
Tower-Arts & Letters	1,168,560	657,643	510,917	56%
VP Communications	1,652,600	905,337	747,263	55%
VP Finance	10,162,500	5,144,449	5,018,051	51%
VP Student Affairs	1,213,915	596,552	617,364	49%
VP-University Advancement	1,996,846	1,171,896	824,949	59%
Vice President - Research	347,600	263,752	83,848	76%
Vice President And Architect	20,681,957	13,008,978	7,672,979	63%
<b>SUBTOTAL</b>	<b>261,646,477</b>	<b>158,652,474</b>	<b>102,994,003</b>	<b>61%</b>
Carryforward	18,538,580	472,108	18,066,471	3%
Transfers	0	1,738	(1,738)	0%
<b>TOTAL</b>	<b>280,185,057</b>	<b>159,126,321</b>	<b>121,058,736</b>	<b>57%</b>

**\* Total budget does not include \$1,539,540 of capital certified forward expenditures.**

**Florida Atlantic University**  
**Sponsored Research**  
**Statement of Revenues and Expenses**  
**For the Period Ending February 28, 2008**

	<u>REVENUE BUDGET</u>	<u>EXPENSE BUDGET</u>	<u>REVENUES</u>	<u>EXPENSES</u>
College Overhead Funds	0	856,447	984,874	1,507,987
DOR Operating Accounts YTD	5,116,800	5,425,794	209,681	2,930,452
Subtotal Overhead	5,116,800	6,282,241	1,194,555	4,438,439
Aquaculture & Habitat Restor CT!	0	0	10,000	158,510
Coastal Ecosystems Research C!	0	0	0	21,930
Federal Flow Through	(29,686,017)	16,947,725	6,743,525	7,025,388
Federal Grants	(33,161,052)	24,834,240	9,144,510	7,565,253
Financial Statement Adjustment	5,661,419	3,741,343	(1,230,081)	(95,000)
Foundation Grants	(2,934,024)	975,633	174,911	412,046
HBOI Overhead Funds	0	0	0	126,256
Henderson School	4,887,647	4,887,647	3,178,952	2,941,898
Marine Biomed & Biotech Res C!	0	0	0	60,727
Ocean Engineering & Techn CT!	0	0	0	115,717
Ocean Expl & Deep Sea Res CT!	0	0	0	9,852
Overhead HBOI	0	0	0	(96,968)
Overhead Holding	0	0	86,782	(2,932,858)
Private / Other Grants	129,276,160	(6,518,376)	5,698,944	5,449,381
Research Corporation Grants	(149,546)	491,641	36,325	8,836
State Grants	(22,568,240)	12,910,657	3,586,792	2,896,659
Subtotal Other	51,326,347	58,270,511	27,430,660	23,667,628
<b>TOTAL</b>	<b>56,443,147</b>	<b>64,552,751</b>	<b>28,625,215</b>	<b>28,106,067</b>

**Florida Atlantic University**  
**Student Financial Aid**  
**Statement of Revenues and Expenses**  
**For the Period Ending February 28, 2008**

	<u>NET BUDGET</u>	<u>REVENUES</u>	<u>EXPENSES</u>	<u>NET</u>	<u>VARIANCE</u>	<u>% BUDGET</u>
Administrative Allowance	61,913	522,668	424,587	98,081	(36,168)	158%
Certifying Veterans & Eligible	(3,563)	2,926	597	2,329	(5,892)	(65%)
College Work Study Fund	(21,588)	(155)	47,163	(47,318)	25,730	219%
Federal Academic Competitive Grant	(21,524)	370,569	365,459	5,110	(26,634)	(24%)
Federal Smart Grant - Fin Aid Fund	(29,651)	271,652	272,388	(736)	(28,915)	2%
Federal Work Study Program 2006-07	0	20,254	3,292	16,961	(16,961)	0%
Federal Work Study Program 2007-08	0	326,746	326,746	0	0	0%
Financial Aid Fee Fund	2,556,081	3,160,954	1,418,179	1,742,774	813,307	68%
Financial Aid Interest Income	(174,917)	659,312	260,381	398,931	(573,848)	(228%)
Financial Statement Adjustments	0	(2,131,552)	(398,987)	(1,732,565)	1,732,565	0%
First Generation Matching Grant Pgm	(598,088)	1,363,347	1,231,676	131,671	(729,759)	(22%)
Florida Work Experience Program	(23,585)	9,999	2,690	7,309	(30,894)	(31%)
Foundation School	(1,921,926)	2,234,036	2,240,269	(6,234)	(1,915,692)	0%
Grant and Aids-Financial Aid	(2,340,970)	2,000,000	3,523,049	(1,523,049)	(817,921)	65%
HELIOS Education Foundation Progra!	0	12,963	7,837	5,126	(5,126)	0%
Job Location & Development 2007-8	(50,000)	29,232	32,532	(3,300)	(46,700)	7%
PELL	282,771	14,510,114	14,490,275	19,839	262,932	7%
SEOG	(7,449)	305,180	302,914	2,266	(9,715)	(30%)
Scholarship Funds Other	(205,483)	1,171,613	1,206,972	(35,359)	(170,124)	17%
Stafford	2,496,664	53,211,620	52,968,508	243,111	2,253,553	10%
State Programs - Financial Aid Fund	1,315	15,120,042	15,018,917	101,125	(99,810)	7,690%
<b>TOTAL</b>	<b>0</b>	<b>93,171,519</b>	<b>93,745,446</b>	<b>(573,927)</b>	<b>573,927</b>	<b>0%</b>

**Florida Atlantic University**  
**AUXILIARY**  
**Revenues, Expenses and Claim on Cash**  
**For the Period Ending February 29, 2008**

	<u>CLAIM ON CASH</u>	<u>EXPENSE BUDGET</u>	<u>REVENUES</u>	<u>EXPENSES</u>	<u>NET</u>	<u>VARIANCE</u>	<u>% BUDGET</u>
Arts and Letters	117,754	397,867	204,921	124,667	80,254	273,200	31%
Athletics	(1,689)	95,508	9,448	17,062	(7,615)	78,446	18%
Biomedical Sci.	135,646	129,530	71,151	86,001	(14,850)	43,529	66%
Broward Campus	2,127,427	1,667,248	810,497	204,248	606,249	1,463,000	12%
Business	2,637,027	6,263,344	5,169,417	3,216,542	1,952,875	3,046,802	51%
CAUPA	69,839	79,200	81,617	10,703	70,914	68,497	14%
Center For Environmental Studies	149,573	246,505	189,160	159,685	29,474	86,820	65%
Education	814,942	3,701,197	2,361,004	2,307,920	53,084	1,393,277	62%
Engineering	480,178	774,191	225,055	129,138	95,917	645,053	17%
Financial Statements Adjustment	(1,616,562)	0	(1,277,961)	(1,159,215)	(118,746)	1,159,215	0%
HBOI	(1,112,958)	3,170,599	83,571	1,182,542	(1,098,971)	1,988,057	37%
Honors College	32,930	86,403	8,348	29,186	(20,838)	57,217	34%
Housing	12,076,934	16,030,002	15,681,610	6,237,510	9,444,100	9,792,492	39%
Institute of Government	133,988	230,001	167,633	134,877	32,756	95,124	59%
Jupiter Campus	181,679	1,848,045	1,191,306	1,065,145	126,161	782,900	58%
Library	157,113	403,000	200,172	33,695	166,477	369,305	8%
Nursing	14,937	10,000	4,260	6,866	(2,606)	3,134	69%
Open University	2,744,277	3,347,847	2,356,241	1,999,006	357,235	1,348,841	60%
Provost	3,589,622	6,325,953	3,448,394	2,736,633	711,761	3,589,320	43%
Science	298,293	465,576	324,614	198,107	126,507	267,469	43%
Sr. VP Finance	(38,914,439)	3,113,105	4,666,139	2,824,151	1,841,988	288,954	91%
Student Affairs	4,712,561	9,981,266	12,210,567	9,589,494	2,621,074	391,772	96%
Traffic & Parking	(1,226)	3,779,373	3,897,400	2,047,035	1,850,365	1,732,338	54%
Treasure Coast	156,239	135,245	49,411	42,857	6,554	92,388	32%
VP & Architect	(2,796,939)	1,110,977	1,089,773	463,645	626,128	647,332	42%
<b>TOTAL</b>	<b>(13,812,856)</b>	<b>63,391,982</b>	<b>53,223,746</b>	<b>33,687,501</b>	<b>19,536,245</b>	<b>29,704,481</b>	<b>53%</b>

**Florida Atlantic University**  
**STUDENT FEE TRUST FUND**  
**Statement of Revenues and Expenses**  
**For the Period Ending February 29, 2008**

**Operating Revenues**

**Undergraduate**

Fall	19,834,708
Spring	21,732,526
Summer	2,833,790
	<u>44,401,024</u>

**Graduate/Thesis**

Fall	6,424,689
Spring	7,417,852
Summer	764,748
	<u>14,607,289</u>

Late Payment Fees	177,915
Application Fees - Registration	382,279
Student Unapplied Credits	(1)
Repeat Course Surcharge	337,541
Misc Revenue	<u>1,817,311</u>

Total Operating Revenues	<u>61,723,357</u>
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**Operating Expenses**

Salaries & Benefits	25,000,000
Repairs & Maintenance	75
Educational Aids and Scholarships	4,350
Other Expense	<u>(2,484,743)</u>

Total Operating Expenses	<u>22,519,682</u>
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Income / (Loss) Before Transfers	39,203,676
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**Transfers In /(Out) and Carryforward**

Carryforward	<u>16,763</u>
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Total Transfers In / (Out) and Carryforward	<u>16,763</u>
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Change in Net Assets	<u><u>39,220,439</u></u>
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**Florida Atlantic University  
Henderson  
Statement of Revenues and Expenses  
For the Period Ending February 29, 2008**

**REVENUES**

Invest-Income Restricted	32,414
Misc Revenue-Non Auxiliary	6,528
State Grants	3,140,011

**TOTAL REVENUES**

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**3,178,952**

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**EXPENSES**

A & P Prorated Benefits Expense	32,527
Administrative & Professional	108,424
Agricultural Supplies	26
Bedding And Other Textiles	69
Common Labor	9,954
Communication Equipment	12,502
Copy Equipment Rental	241
Custodial And Janitorial Services	110,497
Data Proc.Equip <\$1,000.00	201
Default pCard Purchases	44
Educational Equipment < \$1,000	63,074
Educational Supplies	33,066
Electricity	129,208
Emp/Vol. Reimb. Other Than Travel	203
Equipment < \$1,000	6,155
Examination And Testing Services	238
Faculty	1,534,965
Faculty Prorated Benefits Expense	414,968
Food Products	569
Freight	9
General Insurance	17,882
Graduate Teaching Associate	19,057
In State Travel	8,389
In State-Field Trips	1,265
In State-Registration	1,040
Indep.Contract-Not Classified	6,436
Information Technology Supplies	415
Janitorial & Household Supplies	1,408
Lab Supplies and Chemicals	5,234
Legal Fees And Attorneys' Services	675
Machinery Rental	111
Medical Supplies	180
Membership Dues	388
Misc. Telecommunication Charges	7,678
Natural Gas	8,290
Non Fed Grant -Books less than \$250	584
OPS -Other	100,452
Office Supplies-Consumable	22,213
Other Current Charges-Other	20,294
Other Equipment Rental	1,271

Other Material And Supplies	2,333
Out-Of-State Travel	1,147
Overload-OPS	33,077
Postage	1,666
Postage Service	17
Printing And Reproduction	1,795
Promotional Advertising	2,911
Promotional Items	2,309
Refunds	13,151
Registration Fee-No Travel Expenses	1,375
Rental From Non-Govtl Entities	26,274
Rep.and Maint.-Buildings	5,933
Repairs And Maintenance-Commodities	19,328
Repairs And Maintenance-Services	55,084
Social Security-OPS	5,981
Software License	5,242
Software Supplies/Maint.<\$1,000	1,165
Student Assistant	17,513
Student Health Supplies	165
Subscriptions	4,865
Telephone	96
Toll Call Telegram	19
U S P S	38,345
USPS Prorated Benefits Expense	14,841
Unemployment Compensation Benefits	10
Water And Sewerage	2,507
Wide Area Telecom Service	1,744
Workers' Compensation Benefits	2,805

**TOTAL EXPENSES**

**2,941,898**

**NET REVENUES/(EXPENSES)**

**237,055**

**Florida Atlantic University**  
**STUDENT GOVERNMENT**  
**Statement of Revenues and Expenses**  
**For the Period Ending February 29, 2008**

**Operating Revenues**

A & S Fees	5,104,521
Parking Revenue	(60)
Misc Revenue	25,090
	<hr/>
Total Operating Revenues	5,129,551
	<hr/>

**Operating Expenses**

Salaries & Benefits	236,817
Other Personal Services	619,304
Contractual Services	403,417
Telecommunication	52,161
Freight & Postage	6,107
Printing	29,309
Repairs & Maintenance	72,244
Travel	146,594
Utilities	27,572
Moving Expenses	911
Rental Expenses	79,409
Materials & Supplies	190,332
Educational Aids and Scholarships	3,742
Furniture and Equipment	266,201
Insurance	1,734
Other Expense	226,606
	<hr/>
Total Operating Expenses	2,390,033
	<hr/>

Income / (Loss) Before Transfers	2,739,519
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**Transfers In /(Out)**

Interest Income	112,420
Transfers In	(9,913)
Transfers Out	(1,336,818)
	<hr/>
Total Transfers In / (Out)	(1,234,311)
	<hr/>

Change in Net Assets	1,505,208
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**Florida Atlantic University**  
**ATHLETICS FUND**  
**Statement of Revenues and Expenses**  
**For the Period Ending February 29, 2008**

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
<b>Operating Revenues</b>			
Athletics Revenue Budgeted	12,786,185		12,786,185
Athletic Fees		7,016,601	(7,016,601)
Baseball		6,493	(6,493)
Basketball		32,890	(32,890)
Football		565,365	(565,365)
Soccer		3,521	(3,521)
Softball		7,570	(7,570)
Concession Revenue		41,829	(41,829)
Parking Revenue		23,905	(23,905)
Guarantees		1,145,895	(1,145,895)
Sponsorships		250	(250)
NCAA Revenue		603,140	(603,140)
Misc Revenue		286,419	(286,419)
	<hr/>	<hr/>	<hr/>
Total Operating Revenues	12,786,185	9,733,879	3,052,306
	<hr/>	<hr/>	<hr/>
<b>Operating Expenses</b>			
Salaries & Benefits	4,623,088	3,087,939	1,535,149
Other Personal Services	465,912	272,221	193,691
Contractual Services	7,697,185	581,727	7,115,458
Telecommunication		103,289	(103,289)
Freight & Postage		28,923	(28,923)
Printing		91,948	(91,948)
Repairs & Maintenance		60,603	(60,603)
Travel		1,582,650	(1,582,650)
Moving Expenses		10,048	(10,048)
Rental Expenses		326,263	(326,263)
Medical Services		5,356	(5,356)
Materials & Supplies		602,343	(602,343)
Educational Aids and Scholarships		3,127,307	(3,127,307)
Furniture and Equipment		9,090	(9,090)
Insurance		227,065	(227,065)
Other Expense		667,863	(667,863)
	<hr/>	<hr/>	<hr/>
Total Operating Expenses	12,786,185	10,784,635	2,001,550
	<hr/>	<hr/>	<hr/>
Income / (Loss) Before Transfers		(1,050,756)	1,050,756
<b>Transfers In /(Out) and Carryforward</b>			
Transfers In		215,948	(215,948)
	<hr/>	<hr/>	<hr/>
Total Transfers In / (Out) and Carryforward		215,948	(215,948)
	<hr/>	<hr/>	<hr/>
Change in Net Assets		(834,809)	834,809
	<hr/>	<hr/>	<hr/>

**Florida Atlantic University**  
**Concessions**  
**Statement of Revenues and Expenses**  
**For the Period Ending February 29, 2008**

	<b>EXPENSE BUDGET</b>	<b>REVENUES</b>	<b>EXPENSES</b>	<b>NET</b>	<b>VARIANCE</b>	<b>% BUDGET</b>
BOT Concession	11,000	0	5,489	(5,489)	5,511	50%
Broward Chamber Music- Concession	5,000	0	4,992	(4,992)	8	100%
Campus Conc-Admissions	33,000	0	19,066	(19,066)	13,934	58%
Campus Conc-Dev/Alumni	7,500	0	7,826	(7,826)	(326)	104%
Campus Conc-VP Northern Campuses	5,177	0	4,541	(4,541)	636	88%
Campus Concession - VP TCC	2,634	0	2,134	(2,134)	500	81%
Campus Concession-University Center	2,208	0	0	0	2,208	0%
Community Service	2,500	0	2,499	(2,499)	1	100%
Conc Advertising-Other	5,200	0	2,470	(2,470)	2,730	48%
Conc Dean Undergraduate Programs	5,000	0	3,434	(3,434)	1,566	69%
Conc Freshman Acad advising Service	6,500	0	3,048	(3,048)	3,452	47%
Conc Other-Provost & CAO	11,000	0	7,858	(7,858)	3,142	71%
Conc Other-University Advanceme	14,695	0	0	0	14,695	0%
Conc Other-VP Student Affairs	21,000	3,000	8,615	(5,615)	12,385	41%
Conc Other-Vp Broward	17,766	0	11,816	(11,816)	5,950	67%
Conc Other-Vp Student Serv-Brow	1,175	0	171	(171)	1,004	15%
Conc Student-Minority Student A	15,000	0	6,128	(6,128)	8,872	41%
Concession Other-General	421,082	340,447	312,046	28,401	109,036	74%
Concession Other-President	20,000	0	22,760	(22,760)	(2,760)	114%
Concession Other-Service Awards	13,200	0	0	0	13,200	0%
Concession- ADHUS	1,334	0	0	0	1,334	0%
Concession- Honors College Housing	1,500	0	391	(391)	1,109	26%
Concession- Housing	7,529	0	2,846	(2,846)	4,683	38%
Concession-Graduation	24,145	0	5,607	(5,607)	18,538	23%
Concession-University Architect	5,000	0	998	(998)	4,002	20%
Concession-University Attorney	2,000	0	676	(676)	1,324	34%
Concession-VP Finance	12,000	1,000	5,420	(4,420)	6,580	45%
Government Relations - Concession	14,000	0	3,891	(3,891)	10,109	28%
Graduate Studies Concession	2,000	0	1,776	(1,776)	224	89%
Marching Band - Concession	4,000	0	732	(732)	3,268	18%
Utility Expansion	855	0	0	0	855	0%
<b>TOTAL</b>	<b>695,000</b>	<b>344,447</b>	<b>447,230</b>	<b>(102,783)</b>	<b>247,770</b>	<b>64%</b>