



Financial Statements
February 28, 2010



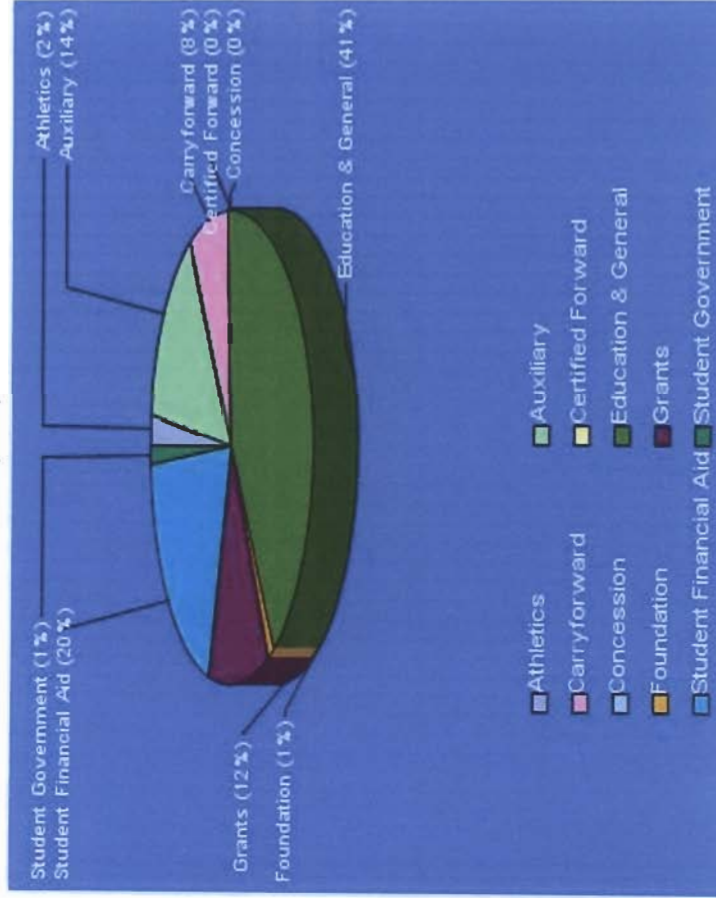
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Expenditures by Fund

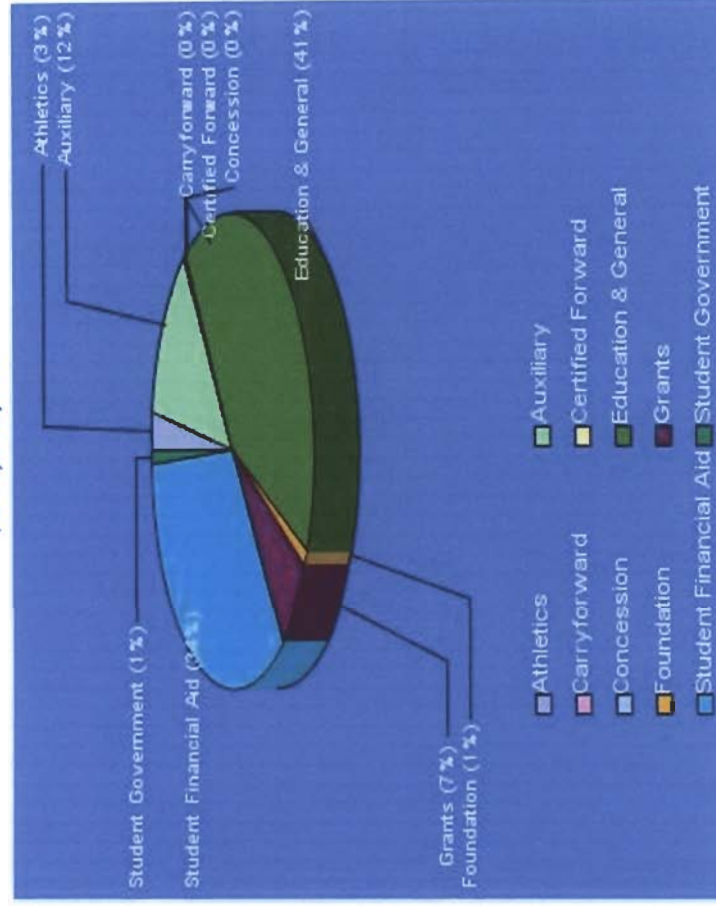
2010 BUDGET
As of February 29, 2010

\$606,117,116



2010 ACTUALS
As of February 29, 2010

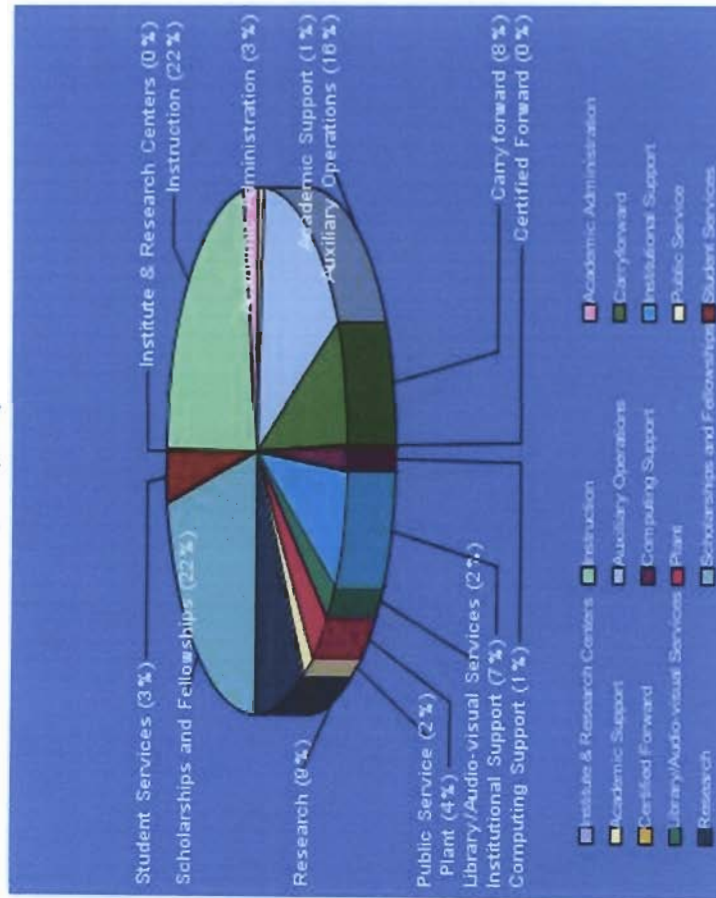
\$381,045,192



Expenditures by Function

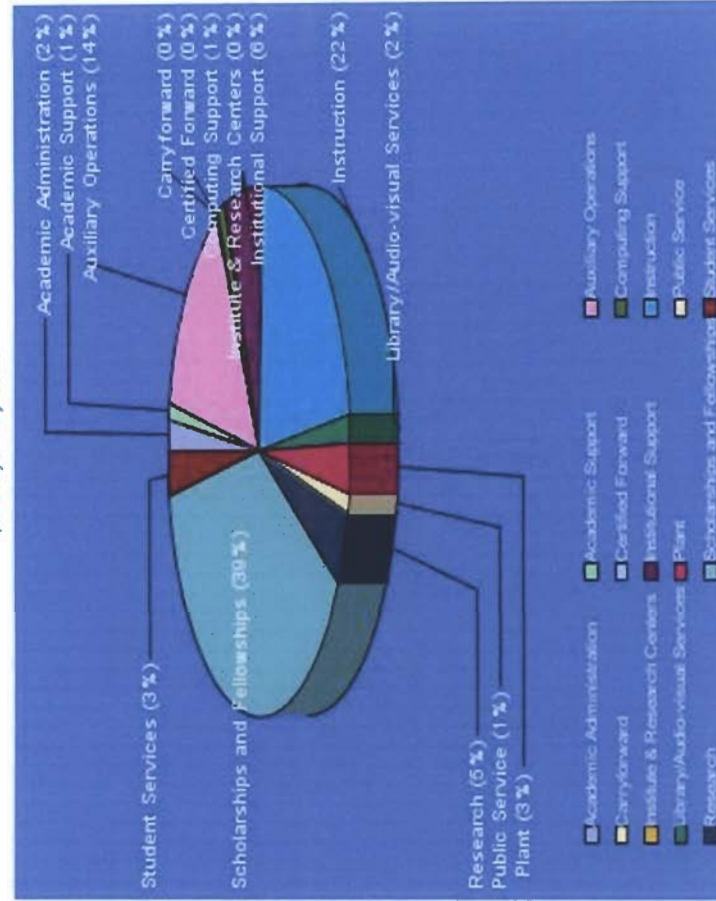
2010 BUDGET
As of February 29, 2010

\$606,117,116



2010 ACTUALS
As of February 29, 2010

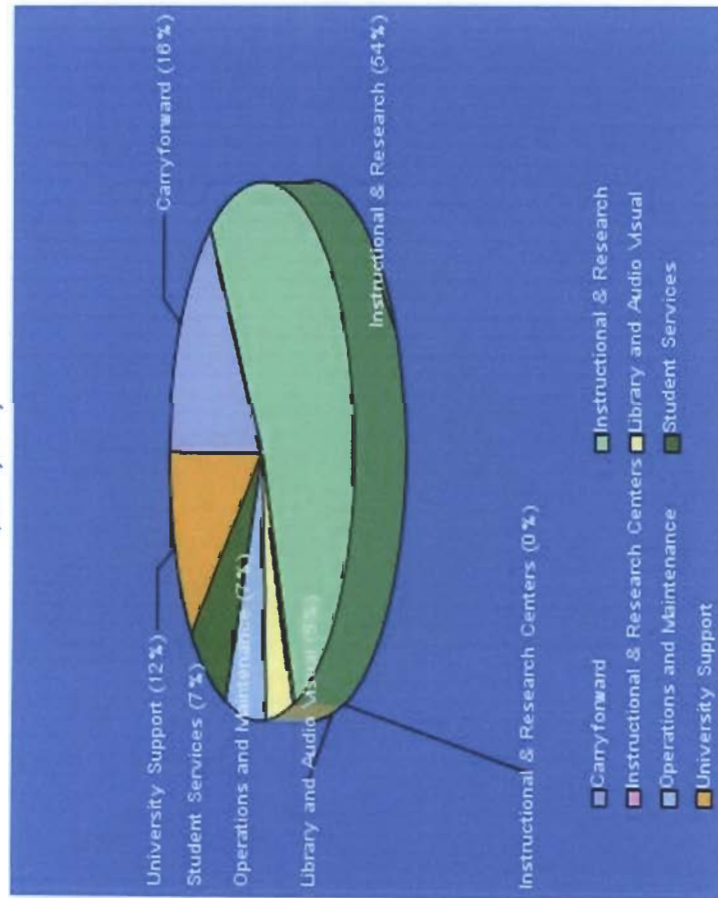
\$381,045,192



Education and General by Component

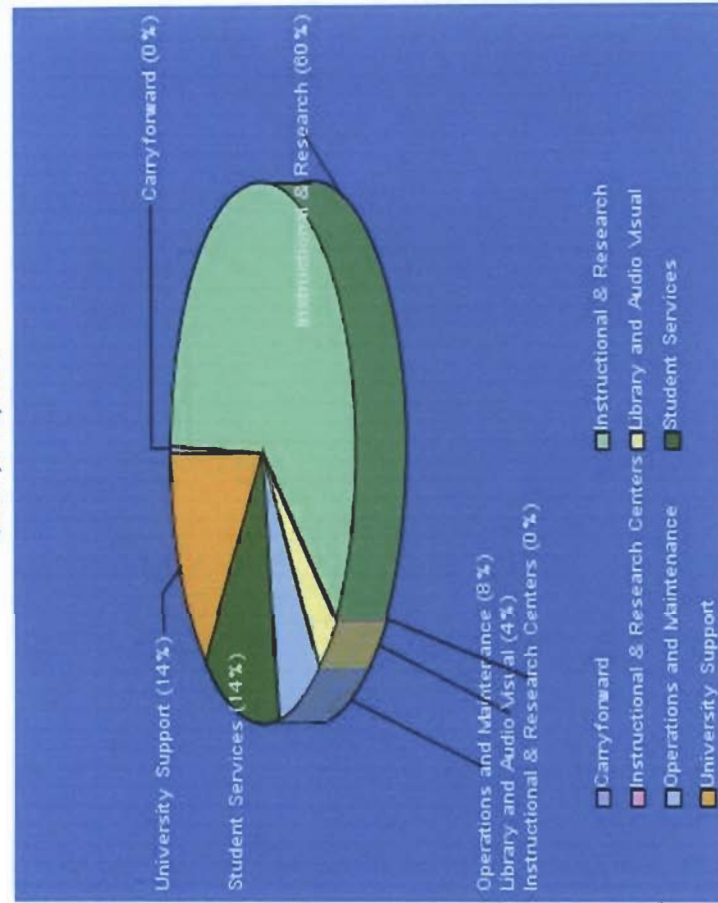
2010 BUDGET
As of February 29, 2010

\$294,877,014



2010 ACTUALS
As of February 29, 2010

\$157,341,052



FLORIDA ATLANTIC UNIVERSITY
STATEMENT OF NET ASSETS
For the Period Ending FEBRUARY 28, 2010

ASSETS:

CURRENT ASSETS:

CASH AND CASH EQUIVALENTS

Cash on Hand	15,374
Cash in Bank	(109,133)

TOTAL CASH AND CASH EQUIVALENTS	(93,759)
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INVESTMENTS

Special Investments w/State Treasury	169,415,793
Adjustment to Fair Market Value	(3,127,991)

TOTAL INVESTMENTS	166,287,802
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RECEIVABLES

Accounts Receivable	14,882,244
Interest & Dividends Receivable	174,691
Contracts and Grants Receivable	3,856,130
Allowance for Uncollectibles	(5,742,844)

NET RECEIVABLES	13,170,221
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DUE FROM OTHER FUNDS

Due from Primary Govt.	97,953,720
Due from Component Units	1,900,365

TOTAL DUE FROM OTHER FUNDS	99,854,085
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INVENTORIES

Goods Purchased for Resale	67,945
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TOTAL INVENTORIES	67,945
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LOANS AND NOTES RECEIVABLE

Loans and Notes Receivable	649,631
Allowance for Uncollectibles	(140,627)

NET LOANS and NOTES RECEIVABLE	509,004
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OTHER CURRENT ASSETS

Deferred Charges and Other Assets	371,044
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TOTAL OTHER CURRENT ASSETS	371,044
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TOTAL CURRENT ASSETS	280,166,342
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NON-CURRENT ASSETS:

CASH AND CASH EQUIVALENTS	
Cash with State Board of Administration - Restricted	1,807
	<hr/>
TOTAL RESTRICTED CASH AND CASH EQUIVALENTS	1,807
	<hr/>
RESTRICTED INVESTMENTS	
Special Investments with State Treasury - Restricted	1,467,279
Adjustment to Fair Market Value	(39,886)
	<hr/>
TOTAL RESTRICTED INVESTMENTS	1,427,393
	<hr/>
LOANS AND NOTES RECEIVABLE	
Loans and Notes Receivable	3,128,330
Allowance for Uncollectibles	(285,752)
	<hr/>
NET LOANS and NOTES RECEIVABLE	2,842,578
	<hr/>
OTHER NON-CURRENT ASSETS	
Deferred Charges and Other Assets	760,630
	<hr/>
TOTAL OTHER NON-CURRENT ASSETS	760,630
	<hr/>
CAPITAL ASSETS:	
DEPRECIABLE CAPITAL ASSETS	
Buildings	605,334,761
Infrastructure and Other Improvements	67,062,160
Furniture and Equipment	122,968,901
Library Resources	70,775,415
Prop. Under Capital Lease/Leasehold Improvements	29,100,097
Works of Art & Historical Treasures - Depreciable	736,433
Computer Software and Other Capital Assets	4,296,115
Accumulated Depreciation	(311,264,382)
	<hr/>
TOTAL DEPRECIABLE CAPITAL ASSETS	589,009,500
	<hr/>
NON-DEPRECIABLE CAPITAL ASSETS	
Land	32,439,234
Construction Work in Progress	35,623,537
Works of Art & Historical Treasures - Non-Depreciable	170,080
Assets to be Capitalized	46,370,614
	<hr/>
TOTAL NON-DEPRECIABLE CAPITAL ASSETS	114,603,465
	<hr/>
TOTAL NON-CURRENT ASSETS	708,645,373
	<hr/>
TOTAL ASSETS	988,811,715
	<hr/>

LIABILITIES:

CURRENT LIABILITIES:

ACCOUNTS PAYABLE AND ACCRUED LIABILITIES

Accounts Payable	3,269,520
Deposits Payable	3,084,110

TOTAL ACCOUNTS PAYABLE AND ACCRUED LIABILITIES	6,353,630
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DUE TO OTHER FUNDS

Due to Component Units	586,471
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TOTAL DUE TO OTHER FUNDS	586,471
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DEFERRED REVENUES	4,195,387
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LONG-TERM LIABILITIES - CURRENT PORTION

Bonds and Revenue Certificates Payable	4,473,071
Capital Leases	349,359
Compensated Absences Liability	1,355,416

TOTAL LONG-TERM LIABILITIES - CURRENT PORTION	6,177,846
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TOTAL CURRENT LIABILITIES	17,313,334
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NON-CURRENT LIABILITIES:

Bonds and Revenue Certificates Payable	105,295,485
Capital Leases	10,052,764
Compensated Absences Liability	21,960,295
Federal Capital Contribution Liability	1,833,748
Post Employee Health Care Benefits Payable - Noncurrent	4,215,000

TOTAL NON-CURRENT LIABILITIES	143,357,292
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TOTAL LIABILITIES	160,670,626
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NET ASSETS

INVESTED IN CAPITAL ASSETS, NET OF RELATED DEBT:	584,519,895
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RESTRICTED:

EXPENDABLE:

Debt Service:	0
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Loans:	2,704,822
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Capital Projects:	92,915,629
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Other Restricted Net Assets:	10,131,456
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UNRESTRICTED:	137,869,290
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TOTAL NET ASSETS:	828,141,090
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FLORIDA ATLANTIC UNIVERSITY
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS
For the Period Ending FEBRUARY 28, 2010

	TOTAL UNIVERSITY
OPERATING REVENUES	
Student Tuition & Fees	120,049,040
Net Student Tuition and Fees	120,049,040
Federal Grants and Contracts	15,512,287
State and Local Grants and Contracts	5,363,401
Nongovernmental Grants and Contracts	82,482,037
Sales & Services of Educational Departments	321,235
Sales & Services of Auxiliary Enterprises	21,721,871
Interest on Loans Receivable	21,592
Other Operating Revenue	13,410,878
TOTAL OPERATING REVENUE	258,882,341
OPERATING EXPENSES	
Compensation and Employee Benefits	154,437,600
Services and Supplies	50,297,520
Utilities	8,941,098
Scholarships and Fellowships	148,801,665
Depreciation Expense	15,205,989
TOTAL OPERATING EXPENSES	377,683,872
TOTAL OPERATING INCOME (LOSS)	(118,801,531)
NON-OPERATING REVENUES (EXPENSES)	
State Appropriations	102,713,462
Federal and State Student Financial Aid	47,004,181
Investment Income	2,257,264
Gain/Loss on Disposal of Capital Assets	(510,918)
Interest of Asset-Related Debt	(1,497,740)
TOTAL NON-OPERATING REVENUES (EXPENSES)	149,966,249
INCOME (LOSS) BEFORE CONTRIBUTIONS AND TRANSFERS	31,164,718
CONTRIBUTIONS AND TRANSFERS	
Capital Appropriations	175,066
Capital Grants, Contracts and Donations	(403,210)
Transfers to Primary Government	(20,853)
Transfers Other	8,436,489
TOTAL CONTRIBUTIONS AND TRANSFERS	8,187,492
CHANGE IN NET ASSETS	39,352,210
TOTAL NET ASSETS - BEGINNING	788,788,880
TOTAL NET ASSETS - ENDING	828,141,090

FLORIDA ATLANTIC UNIVERSITY
STATEMENT OF CASH FLOWS
For the Period Ending FEBRUARY 28, 2010

CASH FLOWS FROM OPERATING ACTIVITIES

Tuition and Fees	119,829,983
Grants & Contracts	106,920,761
Sale & Services of Educational Departments	321,235
Sales & Services of Auxiliary Enterprises	21,063,377
Interest on Loans Receivable	21,592
Other Operating Receipts	6,066,669
Payments to Employees	(154,437,600)
Payments to Suppliers for Goods and Services	(64,579,302)
Payments to Students for Scholarships and Fellowship	(148,801,665)
Net Loans Issued to Students	(120,710)

NET CASH PROVIDED FROM OPERATIONS **(113,715,660)**

CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES

State Appropriations	
Education and General	93,130,735
Enhancement Trust Fund	2,333,591
State Appropriations - OTHER	7,249,136
Operating Subsidies and Transfers	14,022,108
Net Change in Funds Held for Others	(7,515,268)
Other Receipts	47,004,181

NET CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES **156,224,483**

CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES

Proceeds from Capital Debt & New Lease Obligation	(3,054,361)
Capital Appropriations	175,066
Fees for Capital Projects	(406,010)
Capital Subsidies and Transfers	32,509,002
Other Receipts for Capital Projects	427,544
Purchase or Construction of Capital Assets	(52,539,189)
Principal Paid on Capital Debt and Lease	(137,934)
Interest Paid on Asset Related Debt and Lease	(1,359,806)

NET CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES **(24,385,688)**

CASH FLOWS FROM INVESTING ACTIVITIES

Net Change in Investments	(22,156,460)
Investment Income	2,572,060

NET CASH FLOWS FROM INVESTING ACTIVITIES **(19,584,400)**

NET CHANGE IN CASH **(1,461,265)**

CASH - BEGINNING OF THE YEAR 1,369,316

CASH - END OF THE YEAR (91,949)

**Florida Atlantic University
Total Expenditures by Fund
For the Period Ending February 28, 2010**

	<u>EXPENSE BUDGET</u>	<u>YTD ACTUALS</u>	<u>VARIANCE</u>	<u>% BUDGET</u>
Athletics	12,998,375	9,867,792	3,130,583	76%
Auxiliary	89,134,206	48,489,490	40,644,716	54%
Certified Forward	1,440,485	957,879	482,606	66%
Concession	575,000	238,906	336,094	42%
Education & General	248,847,203	156,634,267	92,212,936	63%
Foundation	7,664,575	3,897,268	3,767,307	51%
Grants	72,083,332	25,808,600	46,274,732	36%
Student Financial Aid	119,915,409	130,990,084	(11,074,675)	109%
Student Government	7,428,720	3,454,120	3,974,600	46%
SUBTOTAL	560,087,304	380,338,407	179,748,898	68%
Carryforward	46,029,812	706,786	45,323,026	2%
TOTAL NON-CAPITAL	606,117,116	381,045,192	225,071,924	63%
CAPITAL EXPENDITURES				
Athletics	0	45,934	(45,934)	0%
Auxiliary	0	4,446,389	(4,446,389)	0%
Carryforward	0	169,875	(169,875)	0%
Certified Forward	213,743	100,955	112,789	47%
Education & General	0	3,415,919	(3,415,919)	0%
Foundation	0	496,834	(496,834)	0%
Grants	(3,982,854)	859,492	(4,842,346)	(22%)
Student Financial Aid	0	1,659	(1,659)	0%
Student Government	0	67,913	(67,913)	0%
TOTAL CAPITAL	(3,769,110)	9,604,970	(13,374,081)	(255%)
TOTAL EXPENDITURES	602,348,006	390,650,162	211,697,843	65%

Florida Atlantic University
Total Expenditures by Function
For the Period Ending February 28, 2010

	<u>EXPENSE BUDGET</u>	<u>YTD ACTUALS</u>	<u>VARIANCE</u>	<u>% BUDGET</u>
Academic Administration	16,102,530	7,275,341	8,827,189	45%
Academic Support	6,274,645	4,028,972	2,245,673	64%
Auxiliary Operations	97,198,081	54,148,310	43,049,771	56%
Certified Forward	1,440,485	957,879	482,606	66%
Computing Support	8,216,790	5,215,876	3,000,914	63%
Institute & Research Centers	575,888	291,515	284,373	51%
Institutional Support	44,347,874	24,679,584	19,668,290	56%
Instruction	133,922,304	85,043,902	48,878,402	64%
Library/Audio-visual Services	13,594,700	6,283,458	7,311,242	46%
Plant	21,319,467	12,021,659	9,297,808	56%
Public Service	11,278,110	4,032,381	7,245,729	36%
Research	54,744,065	17,662,181	37,081,884	32%
Scholarships and Fellowships	131,552,172	147,939,072	(16,386,900)	112%
Student Services	19,520,193	10,758,277	8,761,916	55%
 SUBTOTAL	 560,087,304	 380,338,407	 179,748,898	 68%
 Carryforward	 46,029,812	 706,786	 45,323,026	 2%
 TOTAL	 606,117,116	 381,045,192	 225,071,924	 63%

**Florida Atlantic University
Total Expenditures by Category
For the Period Ending February 28, 2010**

	<u>EXPENSE BUDGET</u>	<u>YTD ACTUALS</u>	<u>VARIANCE</u>	<u>% BUDGET</u>
Education & General				
Salaries and Benefits	155,160,691	98,259,505	56,901,186	63%
Ops	15,384,732	9,648,333	5,736,399	63%
Expenses	66,146,714	40,292,170	25,854,544	61%
Total Education & General	236,692,138	148,200,008	88,492,129	63%
Auxiliary				
Salaries and Benefits	21,332,200	12,317,009	9,015,192	58%
Ops	6,966,790	3,788,288	3,178,502	54%
Expenses	58,735,216	31,102,566	27,632,649	53%
Total Auxiliary	87,034,206	47,207,863	39,826,343	54%
Concession				
Expenses	575,000	238,906	336,094	42%
Total Concession	575,000	238,906	336,094	42%
Student Financial Aid				
Salaries and Benefits	720,772	490,033	230,739	68%
Ops	0	429,631	(429,631)	0%
Expenses	119,194,637	130,070,420	(10,875,783)	109%
Total Student Financial Aid	119,915,409	130,990,084	(11,074,675)	109%
Student Activity				
Salaries and Benefits	804,341	367,641	436,700	46%
Ops	1,332,009	650,787	681,222	49%
Expenses	5,292,370	2,435,692	2,856,678	46%
Total Student Activity	7,428,720	3,454,120	3,974,600	46%
Grants				
Salaries and Benefits	26,765,720	10,183,883	16,581,836	38%
Ops	9,637,398	3,326,783	6,310,616	35%
Expenses	35,680,214	12,297,934	23,382,280	34%
Total Grants	72,083,332	25,808,600	46,274,732	36%
Athletics				
Salaries and Benefits	4,547,528	2,925,761	1,621,768	64%
Ops	426,621	250,289	176,332	59%
Expenses	8,024,226	6,691,743	1,332,483	83%
Total Athletics	12,998,375	9,867,792	3,130,583	76%
Foundation				
Salaries and Benefits	4,627,134	2,782,721	1,844,413	60%
Ops	1,113,383	582,679	530,704	52%
Expenses	1,924,058	531,868	1,392,190	28%
Total Foundation	7,664,575	3,897,268	3,767,307	51%
Certified Forward				
Expenses	1,440,485	957,879	482,606	66%
Total Certified Forward	1,440,485	957,879	482,606	66%
Certified Forward				
Salaries and Benefits	9,782,220	6,095,660	3,686,560	62%
Ops	2,372,845	2,338,598	34,247	99%
Expenses	2,100,000	1,281,628	818,372	61%
Total Certified Forward	14,255,065	9,715,886	4,539,179	68%
Sub Total				
Salaries and Benefits	223,740,606	133,422,212	90,318,394	60%
Ops	37,233,779	21,015,388	16,218,391	56%
Expenses	299,112,920	225,900,806	73,212,113	76%
Sub Total	560,087,304	380,338,407	179,748,898	68%
Carryforward	46,029,812	706,786	45,323,026	2%
Grand Total	606,117,116	381,045,192	225,071,924	63%

**Florida Atlantic University
E & G by Component
For the Period Ending February 28, 2010**

	<u>EXPENSE BUDGET</u>	<u>YTD ACTUALS</u>	<u>VARIANCE</u>	<u>% BUDGET</u>
Instructional & Research	157,762,418	94,421,998	63,340,420	60%
Instructional & Research Centers	457,042	275,135	181,907	60%
Library and Audio Visual	13,594,700	6,283,458	7,311,242	46%
Operations and Maintenance	21,544,518	12,021,659	9,522,859	56%
Student Services	20,904,126	21,326,458	(422,332)	102%
University Support	34,584,399	22,305,559	12,278,840	64%
 SUBTOTAL	 248,847,203	 156,634,267	 92,212,936	 63%
 Carryforward	 46,029,812	 706,786	 45,323,026	 2%
 TOTAL	 294,877,014	 157,341,052	 137,535,962	 53%

*** Total budget does not include \$1,009,292 of capital certified forward expenditures.**

**Florida Atlantic University
E & G by Area of Responsibility
For the Period Ending February 28, 2010**

	<u>EXPENSE BUDGET</u>	<u>YTD ACTUALS</u>	<u>VARIANCE</u>	<u>% BUDGET</u>
Boca Colleges	111,519,901	66,486,176	45,033,726	60%
General Council	1,672,214	1,055,553	616,661	63%
HBOI	9,769,838	5,302,477	4,467,361	54%
President	2,078,072	1,086,198	991,874	52%
Univ Prov/Chief Acad. Office	39,689,135	30,433,296	9,255,839	77%
Univ. Architech	20,178,361	11,651,134	8,527,227	58%
VP for Broward	29,762,110	17,030,097	12,732,013	57%
VP for Communications	1,724,992	939,852	785,140	54%
VP for Finance	11,832,371	10,135,094	1,697,277	86%
VP for North Palm Beach	15,465,431	9,642,464	5,822,966	62%
VP for Research	312,271	246,187	66,084	79%
VP for Student Services	3,078,056	1,664,795	1,413,261	54%
VP for Univ. Advancement	1,764,451	960,944	803,507	54%
 SUBTOTAL	 248,847,203	 156,634,267	 92,212,936	 63%
 Carryforward	 46,029,812	 706,786	 45,323,026	 2%
 TOTAL	 294,877,014	 157,341,052	 137,535,962	 53%

*** Total budget does not include \$1,009,292 of capital certified forward expenditures.**

Florida Atlantic University
E & G - Expenses by Department
For the Period Ending February 28, 2010

	<u>EXPENSE BUDGET</u>	<u>YTD ACTUALS</u>	<u>VARIANCE</u>	<u>% BUDGET</u>
Academic Support-Jupiter	146,790	93,372	53,418	64%
Admissions	2,045,093	1,267,012	778,081	62%
Admissions - Davie	192,015	110,175	81,840	57%
Admissions - Jupiter	94,660	57,803	36,857	61%
Admissions - TC	52,455	33,158	19,297	63%
Admissions - Tower	51,081	32,998	18,083	65%
Assoc. Provost & CIO	12,383,830	8,043,427	4,340,403	65%
Assoc. VP Finance	1,104,863	595,637	509,226	54%
Boca Campus	(1,458,608)	0	(1,458,608)	0%
Broward Downtown VP Office	2,203,825	398,917	1,804,908	18%
College of Arts & Letters	481,415	288,220	193,195	60%
College of Arts & Letters - Davie	2,354,257	1,358,554	995,703	58%
College of Arts & Letters - Port St Lucie	45,827	6,146	39,681	13%
College of Business - Davie	2,643,239	1,823,663	819,576	69%
College of Business - Jupiter	(27,117)	88	(27,205)	0%
College of Business - Port St Lucie	(10,006)	85,376	(95,382)	(853%)
College of Business - Tower	842,954	664,553	178,401	79%
College of Education - Boca	10,243,432	6,827,843	3,415,589	67%
College of Education - Davie	2,984,438	1,815,353	1,169,085	61%
College of Education - Jupiter	1,356,266	887,582	468,684	65%
College of Education - TC	1,056,723	535,572	521,151	51%
College of Engineering - Davie	1,976	33,006	(31,030)	1,670%
College of Engineering - Seatech	1,713,298	1,196,213	517,085	70%
College of Engineering - St Lucie	558,422	352,354	206,067	63%
College of Nursing - Davie	339,883	166,166	173,717	49%
College of Nursing - TC	393,140	270,000	123,140	69%
College of Science - Davie	2,324,657	1,530,629	794,028	66%
College of Science - Jupiter	684,471	431,376	253,095	63%
College of Science - Port St Lucie	360,615	208,649	151,966	58%
College-CAUPA - BOCA	3,410,063	2,196,126	1,213,937	64%
College-CAUPA - Davie	421,261	245,504	175,757	58%
College-CAUPA - Jupiter	984,034	621,308	362,726	63%
College-CAUPA - TC	36	36	0	99%
College-CAUPA - Tower	4,452,537	2,867,606	1,584,931	64%
Commercial PO & M	135,997	86,166	49,831	63%
Davie Admin General	1,447,319	591,563	855,756	41%
Dean -Business-Boca Campus	20,717,727	12,271,531	8,446,196	59%
Dean Student Affairs	1,964,561	1,109,604	854,957	56%
Dean-Arts And Letters	19,967,537	13,635,785	6,331,752	68%
Dean-Biomedical Science	12,806,695	6,135,045	6,671,650	48%
Dean-Engineering Boca	20,848,477	8,490,273	12,358,203	41%
Dean-Nursing	4,580,549	3,115,602	1,464,947	68%
Dean-Science-Boca Campus	20,404,030	13,813,970	6,590,060	68%
Director-University Libraries	8,462,098	3,453,912	5,008,186	41%
Financial Aid	9,003,589	4,593,329	4,410,260	51%
HBOI	9,769,838	5,302,477	4,467,361	54%
Honors College	4,675,739	3,197,042	1,478,697	68%
Jupiter Campus-Administration	1,347,003	823,335	523,668	61%
Library - Davie	1,114,701	269,204	845,497	24%
Library - Jupiter	329,330	186,877	142,453	57%
Library - Port St Lucie	259,562	134,589	124,973	52%
Library - Tower	372,733	80,977	291,756	22%
Non-Resident Instr.Tr.Coast	53,717	34,071	19,646	63%
PO & M - Jupiter	50,118	24,498	25,620	49%
PO & M - Davie	1,339,797	703,061	636,736	52%
PO & M - HBOI	180	0	180	0%

Florida Atlantic University
E & G - Expenses by Department
For the Period Ending February 28, 2010

	<u>EXPENSE BUDGET</u>	<u>YTD ACTUALS</u>	<u>VARIANCE</u>	<u>% BUDGET</u>
PO & M - Sea Tech	426,418	236,180	190,238	55%
PO & M - TC	707,844	285,155	422,689	40%
PO & M - Tower	1,223,157	593,383	629,774	49%
Port St. Lucie Campus-Admin.	1,036,233	674,126	362,107	65%
President	2,078,072	1,086,198	991,874	52%
Provost And CAO	5,776,538	11,858,354	(6,081,817)	205%
Registrar	1,576,883	941,014	635,869	60%
Registrar - TC	101,469	52,621	48,848	52%
Registrar - Davie	116,146	70,533	45,613	61%
Registrar - Jupiter	100,423	62,418	38,005	62%
Registrar - Tower	69,642	48,460	21,182	70%
Retention	172,903	109,103	63,800	63%
Sr VP Strategic Relations & General Council	1,672,214	1,055,553	616,661	63%
Student Affairs - Davie	996,932	590,880	406,052	59%
Student Affairs - Jupiter	481,985	225,663	256,322	47%
Student Affairs - TC	144,097	71,030	73,067	49%
Student Affairs - Tower	1,000,105	961,454	38,651	96%
Testing & Evaluation	268,201	167,144	101,057	62%
Tower-Arts & Letters	993,742	554,897	438,845	56%
VP Communications	1,724,992	939,852	785,140	54%
VP Finance	10,727,508	9,539,457	1,188,051	89%
VP Student Affairs	1,113,495	555,192	558,303	50%
VP-University Advancement	1,764,451	960,944	803,507	54%
Vice President - Research	312,271	246,187	66,084	79%
Vice President And Architect	20,178,361	11,651,134	8,527,227	58%
SUBTOTAL	248,847,203	156,634,267	92,212,936	63%
Carryforward	46,029,812	706,786	45,323,026	2%
TOTAL	294,877,014	157,341,052	137,535,962	53%

* Total budget does not include \$1,009,292 of capital certified forward expenditures.

Florida Atlantic University
Sponsored Research
Statement of Revenues and Expenses
For the Period Ending February 28, 2010

	REVENUE BUDGET	EXPENSE BUDGET	REVENUES	EXPENSES
College Overhead Funds	23,000	2,463,818	863,366	505,465
DOR Operating Accounts YTD	0	5,042,757	105,100	2,678,330
Subtotal Overhead	23,000	7,506,575	968,467	3,183,795
Clearwire Funding	0	1,300,000	1,364,816	999,706
Federal Flow Through	(18,407,403)	11,640,682	5,204,863	5,088,863
Federal Grants	(33,959,408)	32,438,254	10,826,908	10,248,813
Financial Statement Adjustment	13,247,999	4,774,091	(19,124)	0
Foundation Grants	(1,222,802)	1,232,391	204,640	219,475
HBOI Overhead Funds	0	24,159	(6,553)	(47,909)
Henderson School	4,251,414	4,251,059	2,974,019	2,579,381
Internal and Travel Awards	0	14,915	740	(23,660)
Overhead Holding	6,654,757	0	416,902	(2,276,873)
Private / Other Grants	106,989,874	1,311,028	3,741,003	3,807,809
Research Corporation Grants	(508,995)	435,025	15,749	38,231
State Grants	(9,132,395)	7,155,152	2,007,142	1,990,968
Subtotal Other	67,913,042	64,576,757	26,731,105	22,624,805
TOTAL	67,936,042	72,083,332	27,699,571	25,808,600

Florida Atlantic University
Student Financial Aid
Statement of Revenues and Expenses
For the Period Ending February 28, 2010

	<u>NET BUDGET</u>	<u>REVENUES</u>	<u>EXPENSES</u>	<u>NET</u>	<u>VARIANCE</u>	<u>% BUDGET</u>
Administrative Allowance	(94,237)	549,146	485,262	63,884	(158,121)	(68%)
Alternative / Private Loans	26,900	2,105,254	2,102,290	2,964	23,936	11%
Certifying Veterans & Eligible	(800)	0	1,145	(1,145)	345	143%
College Work Study Fund	(34,454)	0	33,985	(33,985)	(469)	99%
FWS Ame Recovery & Reinvestmnt 09!	0	135,519	135,519	0	0	0%
Federal Academic Competitive Grant	(8,526)	749,698	750,516	(818)	(7,708)	10%
Federal Smart Grant - Fin Aid Fund	4,807	1,015,849	1,015,699	150	4,657	3%
Federal Work Study Program 2008-09	0	91,410	0	91,410	(91,410)	0%
Federal Work Study Program 2009-10	0	260,127	260,127	0	0	0%
Financial Aid Fee Fund	1,826,239	3,554,065	1,534,446	2,019,619	(193,380)	111%
Financial Aid Interest Income	(242,625)	17,183	264,718	(247,535)	4,910	102%
First Generation Matching Grant Pgm	(38,360)	988,134	954,028	34,106	(72,466)	(89%)
Florida Work Experience Program	0	12,442	5,100	7,342	(7,342)	0%
Foundation School	(59,121)	1,141,781	1,149,971	(8,190)	(50,931)	14%
Grant and Aids-Financial Aid	(1,296,932)	0	1,211,602	(1,211,602)	(85,330)	93%
HELIOS Education Foundation Progra!	10,067	584	0	584	9,483	6%
Job Location & Development 2008-9	0	8,445	0	8,445	(8,445)	0%
Job Location & Development 2009-10	(1)	30,986	32,660	(1,674)	1,673	167,365%
PELL	73,336	26,317,472	26,017,613	299,859	(226,523)	409%
SEOG	(35,781)	285,000	295,564	(10,564)	(25,217)	30%
Scholarship Funds Other	(54,025)	1,132,090	1,158,361	(26,271)	(27,754)	49%
Stafford	368,483	75,892,131	75,720,218	171,913	196,570	47%
State Programs - Financial Aid Fund	167,340	17,328,728	17,861,262	(532,534)	699,874	(318%)
TOTAL	612,310	131,616,043	130,990,084	625,959	(13,649)	102%

Florida Atlantic University
AUXILIARY
Revenues, Expenses and Claim on Cash
For the Period Ending February 28, 2010

	<u>CLAIM ON CASH</u>	<u>EXPENSE BUDGET</u>	<u>REVENUES</u>	<u>EXPENSES</u>	<u>NET</u>	<u>VARIANCE</u>	<u>% BUDGET</u>
Arts and Letters	117,867	330,707	214,795	139,355	75,440	191,352	42%
Athletics	(1,521,926)	100,000	80,162	140,719	(60,557)	(40,719)	141%
Biomedical Sci.	346,911	113,998	54,892	15,613	39,279	98,385	14%
Broward Campus	841,000	1,533,977	577,041	629,717	(52,676)	904,260	41%
Business	6,402,517	6,211,775	6,172,176	3,306,882	2,865,295	2,904,893	53%
CAUPA	295,115	584,169	372,237	314,790	57,447	269,379	54%
Center For Environmental Studies	147,093	161,454	20,882	53,615	(32,733)	107,839	33%
Education	1,331,898	4,178,343	1,930,569	1,991,365	(60,796)	2,186,978	48%
Engineering	641,439	718,863	471,469	339,907	131,562	378,956	47%
Financial Statements Adjustment	(2,401)	0	0	0	0	0	0%
HBOI	1,561,804	7,851,796	3,103,181	2,974,017	129,164	4,877,779	38%
Honors College	80,790	70,403	59,459	53,582	5,877	16,821	76%
Housing	12,225,298	22,223,108	20,849,715	11,494,475	9,355,240	10,728,633	52%
Jupiter Campus	76,872	1,467,742	985,471	1,069,828	(84,357)	397,914	73%
Library	449,985	991,822	274,178	46,204	227,973	945,618	5%
Nursing	268,968	1,120,103	774,821	561,214	213,607	558,889	50%
Open University	2,718,108	3,165,213	2,395,321	1,739,488	655,833	1,425,725	55%
Provost	6,611,670	10,038,217	6,333,513	4,406,725	1,926,789	5,631,492	44%
Science	295,129	765,475	226,783	357,129	(130,346)	408,346	47%
Sr. VP Finance	(86,425,134)	5,509,218	9,477,686	6,102,121	3,375,565	(592,903)	111%
Student Affairs	8,228,330	12,656,949	13,509,235	8,704,793	4,804,442	3,952,156	69%
Traffic & Parking	1,575,061	6,179,976	4,763,761	2,368,967	2,394,795	3,811,009	38%
Treasure Coast	258,442	96,522	865	43,049	(42,184)	53,473	45%
VP & Architect	2,389,755	964,376	408,765	354,309	54,455	610,067	37%
TOTAL	(41,085,410)	87,034,206	73,056,978	47,207,863	25,849,115	39,826,343	54%

Florida Atlantic University
STUDENT FEE TRUST FUND
Statement of Revenues and Expenses
For the Period Ending February 28, 2010

Operating Revenues

Undergraduate

Fall	27,553,305
Spring	26,004,608
Summer	2,509,433
	<u>56,067,346</u>

Graduate/Thesis

Fall	9,008,456
Spring	8,915,820
Summer	689,546
	<u>18,613,822</u>

Late Payment Fees	389,720
Application Fees - Registration	468,967
Repeat Course Surcharge	358,500
Misc Revenue	178,896
	<u></u>

Total Operating Revenues	<u>76,077,251</u>
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Operating Expenses

Salaries & Benefits	10,000,000
Educational Aids and Scholarships	453,000
Exemptions	10,171,843
Other Expense	82,219
	<u></u>

Total Operating Expenses	<u>20,707,062</u>
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Income / (Loss) Before Transfers	55,370,189
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Transfers In /(Out) and Carryforward

Transfers In	<u>500,000</u>
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Total Transfers In / (Out) and Carryforward	<u>500,000</u>
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Change in Net Assets	<u><u>55,870,189</u></u>
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Florida Atlantic University
Henderson
Statement of Revenues and Expenses
For the Period Ending February 28, 2010

REVENUES

Intra-Fund Revenue	27,271
Invest-Income Restricted	16,538
Misc Revenue-Non Auxiliary	2,633
State Grants	2,927,576

TOTAL REVENUES

2,974,019

EXPENSES

A & P Prorated Benefits Expense	21,789
Adjunct Faculty	565
Administrative & Professional	70,447
Agricultural Supplies	4,680
Bonus Payments	43,886
Books - Cost Less Than 250.00	34,790
Building & Construction Material	65
Communication Equipment	11,505
Copy Equipment Rental	4,589
Custodial And Janitorial Services	113,346
Data Proc.Equip <\$1,000.00	21,608
Data Processing Equip.<\$1,000	8,339
Distr & Trans-Intra-Fund	37,196
Educational Equipment < \$1,000	1,080
Educational Supplies	13,339
Electricity	111,862
Employment Advertising, Job Oppty	348
Equipment < \$1,000	1,711
Examination And Testing Services	726
Faculty	1,331,215
Faculty Prorated Benefits Expense	367,838
Food Products	525
Gasoline	53
General Insurance	5,901
Graduate Teaching Assistant	6,724
In State Travel	3,502
In State-Travel-Training	(22)
Indep.Contract-Not Classified	5,504
Information Technology Services	55
Information Technology Supplies	16
Janitorial & Household Supplies	1,666
Lab Supplies and Chemicals	529
Medical Supplies	1,184
Membership Dues	8,100
Misc. Telecommunication Charges	1,987
Natural Gas	2,213
OPS -Other	85,133
Office Supplies-Consumable	15,936
Other Current Charges-Other	16,598

Other Equipment Rental	1,890
Other Material And Supplies	1,058
Overload-OPS	33,864
Parts And Fittings	97
Postage	1,568
Postage Service	5
Printing And Reproduction	(3,300)
Promotional Advertising	1,122
Registration Fee-No Travel Expenses	195
Rental From Non-Govtl Entities	192
Rep.and Maint. Ed-Med-Agric. Eq	109
Rep.and Maint.-Buildings	165
Repairs And Maintenance-Commodities	12,940
Repairs And Maintenance-Services	29,411
Social Security-OPS	3,604
Software License	10,578
Student Assistant	9,862
Subscriptions	7,001
Telephone Refunds	(1)
Toll Call Telegram	14
U S P S	69,823
USPS Prorated Benefits Expense	26,945
Unemployment Compensation Benefits	10,721
Water And Sewerage	2,625
Wide Area Telecom Service	2,369

TOTAL EXPENSES

2,579,381

NET REVENUES/(EXPENSES)

394,638

Florida Atlantic University
STUDENT GOVERNMENT
Statement of Revenues and Expenses
For the Period Ending February 28, 2010

Operating Revenues

A & S Fees	5,694,323
Misc Revenue	100,740
	<hr/>
Total Operating Revenues	5,795,063
	<hr/>

Operating Expenses

Salaries & Benefits	367,641
Other Personal Services	650,787
Contractual Services	561,983
Telecommunication	33,949
Freight & Postage	1,451
Printing	35,953
Repairs & Maintenance	54,468
Travel	48,202
Utilities	93,669
Moving Expenses	2,388
Rental Expenses	44,347
Materials & Supplies	217,467
Educational Aids and Scholarships	5,012
Furniture and Equipment	15,402
Insurance	3,603
Other Expense	158,762
	<hr/>
Total Operating Expenses	2,388,753
	<hr/>

Income / (Loss) Before Transfers	3,406,309
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Transfers In /(Out)

Interest Income	50,854
Transfers In	137,620
Transfers Out	(1,159,035)
	<hr/>
Total Transfers In / (Out)	(970,561)
	<hr/>

Change in Net Assets	2,435,748
	<hr/> <hr/>

Florida Atlantic University
ATHLETICS FUND
Statement of Revenues and Expenses
For the Period Ending February 28, 2010

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
Operating Revenues			
Athletics Revenue Budgeted	12,998,375	0	12,998,375
Athletic Fees	0	7,829,338	(7,829,338)
Baseball	0	3,697	(3,697)
Basketball	0	57,469	(57,469)
Football	0	389,733	(389,733)
Soccer	0	4,123	(4,123)
Softball	0	2,855	(2,855)
Volleyball	0	431	(431)
Concession Revenue	0	25,726	(25,726)
Parking Revenue	0	21,210	(21,210)
Guarantees	0	1,721,420	(1,721,420)
Sponsorships	0	11,539	(11,539)
NCAA Revenue	0	737,047	(737,047)
Misc Revenue	0	118,207	(118,207)
Total Operating Revenues	<u>12,998,375</u>	<u>10,922,795</u>	<u>2,075,580</u>
Operating Expenses			
Salaries & Benefits	4,547,528	2,934,990	1,612,539
Other Personal Services	426,621	250,289	176,332
Contractual Services	8,024,226	296,659	7,727,566
Telecommunication	0	61,948	(61,948)
Freight & Postage	0	17,188	(17,188)
Printing	0	52,488	(52,488)
Repairs & Maintenance	0	113,652	(113,652)
Travel	0	1,145,235	(1,145,235)
Moving Expenses	0	1,108	(1,108)
Rental Expenses	0	307,755	(307,755)
Medical Services	0	9,062	(9,062)
Materials & Supplies	0	601,886	(601,886)
Educational Aids and Scholarships	0	2,564,534	(2,564,534)
Furniture and Equipment < \$1000	0	58,023	(58,023)
Insurance	0	321,859	(321,859)
Game Guarantees	0	599,864	(599,864)
Other Expense	0	255,998	(255,998)
Total Operating Expenses	<u>12,998,375</u>	<u>9,592,537</u>	<u>3,405,838</u>
Income / (Loss) Before Transfers	0	1,330,258	(1,330,258)
Transfers In /(Out) and Carryforward			
Transfers In	0	217,148	(217,148)
Transfers Out	0	(275,255)	275,255
Total Transfers In / (Out) and Carryforward	<u>0</u>	<u>(58,107)</u>	<u>58,107</u>
Change in Net Assets	<u>0</u>	<u>1,272,151</u>	<u>(1,272,151)</u>

**Florida Atlantic University
Concessions
Statement of Revenues and Expenses
For the Period Ending February 28, 2010**

	EXPENSE BUDGET	REVENUES	EXPENSES	NET	VARIANCE	% BUDGET
BOT Concession	25,000	0	10,614	(10,614)	14,386	42%
Broward Chamber Music- Concession	5,000	0	3,184	(3,184)	1,816	64%
Campus Conc-Dev/Alumni	8,000	0	0	0	8,000	0%
Campus Conc-VP Northern Campuses	0	0	59	(59)	(59)	0%
Campus Concession - VP TCC	0	0	72	(72)	(72)	0%
Campus Concession-Scholarships	11,500	0	0	0	11,500	0%
Campus Concession-University Center	1,000	0	80	(80)	920	8%
Campus Concession-Utility Expansion	5,000	0	0	0	5,000	0%
Campus Concession-VP Treasure Co!	3,500	0	2,802	(2,802)	698	80%
Campus Concessions-Admissions	31,500	0	11,061	(11,061)	20,439	35%
Campus Concessions-VP Broward	20,000	0	10,498	(10,498)	9,502	52%
Community Service	2,000	0	0	0	2,000	0%
Conc Advertising-Other	5,000	0	0	0	5,000	0%
Conc Dean Undergraduate Programs	27,500	0	8,035	(8,035)	19,465	29%
Conc Other-Provost & CAO	20,900	0	14,732	(14,732)	6,168	70%
Conc Other-VP Student Affairs	30,000	0	10,509	(10,509)	19,491	35%
Concession Other-General	200,000	270,722	112,440	158,282	87,560	56%
Concession Other-President	70,000	(5,771)	26,072	(31,842)	43,928	37%
Concession Other-Service Awards	15,000	0	730	(730)	14,270	5%
Concession- ADHUS	1,000	0	21	(21)	979	2%
Concession- Honors College Housing	2,000	0	1,269	(1,269)	732	63%
Concession- Housing	8,000	0	4,543	(4,543)	3,457	57%
Concession-Graduation	15,000	0	2,408	(2,408)	12,592	16%
Concession-University Advancement	5,000	0	0	0	5,000	0%
Concession-University Architect	5,000	0	892	(892)	4,108	18%
Concession-University Attorney	9,000	0	1,422	(1,422)	7,578	16%
Concession-VP Finance	25,000	0	6,306	(6,306)	18,694	25%
Concession-VP Northern Campus	6,000	0	3,493	(3,493)	2,507	58%
Concession-VP Student Serv Broward	1,000	0	250	(250)	750	25%
Government Relations Concession	5,000	0	1,831	(1,831)	3,169	37%
Graduate Studies Concession	9,100	0	3,672	(3,672)	5,428	40%
Marching Band - Concession	3,000	0	1,913	(1,913)	1,087	64%
TOTAL	575,000	264,951	238,906	26,045	336,094	42%