



Financial Statements
February 28, 2009



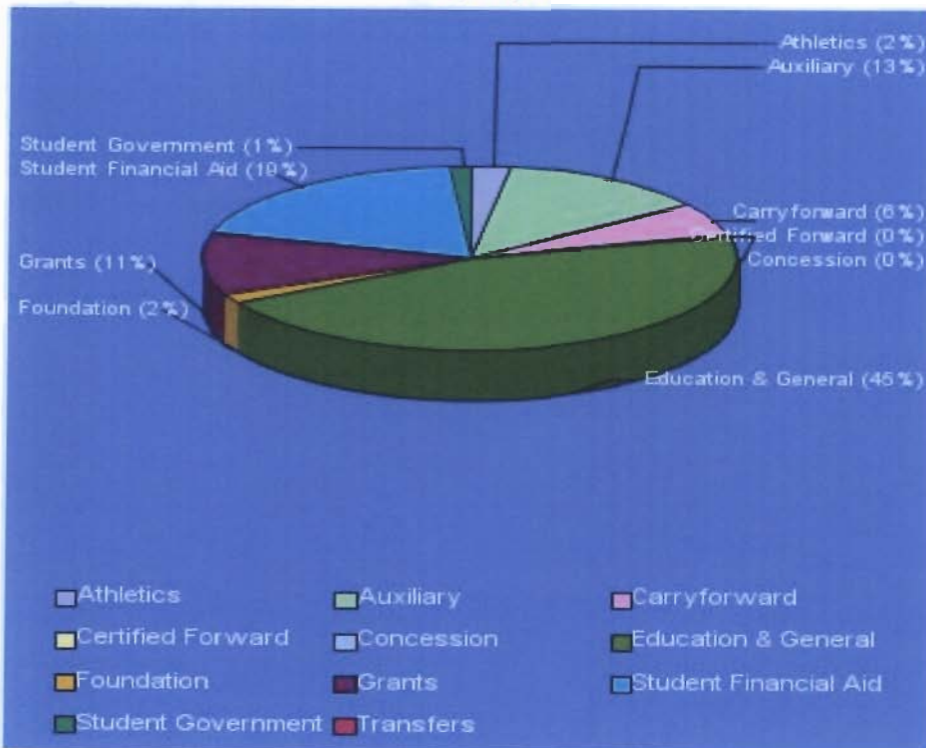
TABLE OF CONTENTS

Title	Page
Graphs	1-3
Statement of Net Assets	4-6
Statement of Revenues, Expenses and Changes in Net Assets	7
Statement of Cash Flows	8
Total Expenditures by Fund	9
Total Expenditures by Function	10
Total Expenditures by Category	11
E&G by Component	12
E&G by Area of Responsibility	13
E&G by Area of Department	14-15
Sponsored Research	16
Student Financial Aid	17
Statement of Auxiliaries	18
Student Fee Trust Fund	19
Henderson School	20-21
Student Government	22
Athletics	23
Concessions	24

Expenditures by Fund

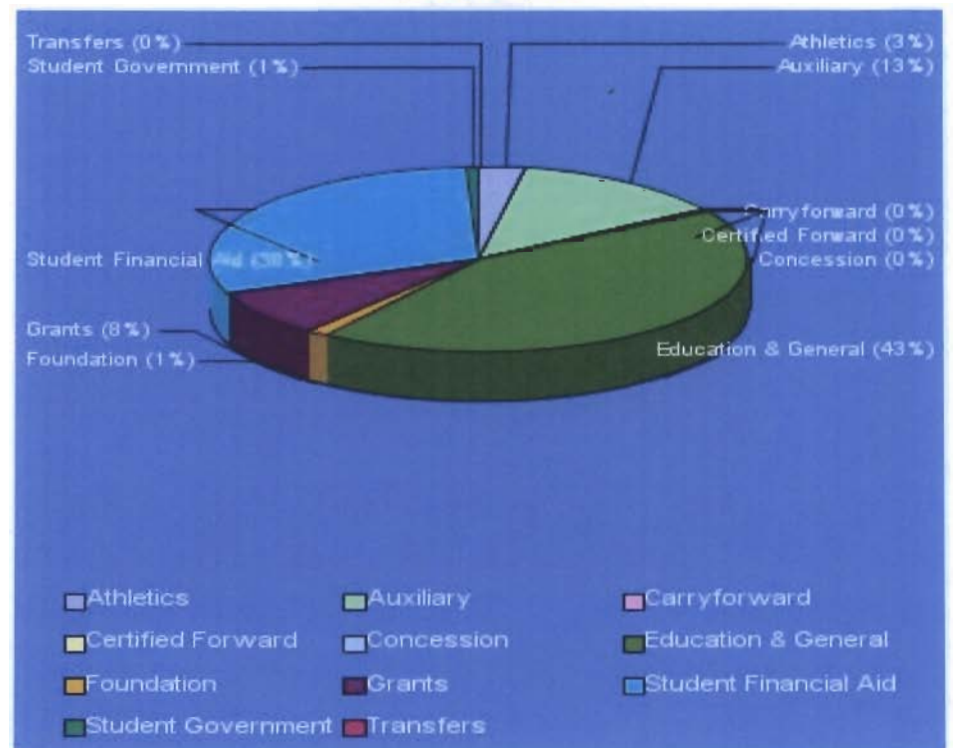
2009 Budget
As of February 29, 2009

\$577,977,601



2009 Actuals
As of February 29, 2009

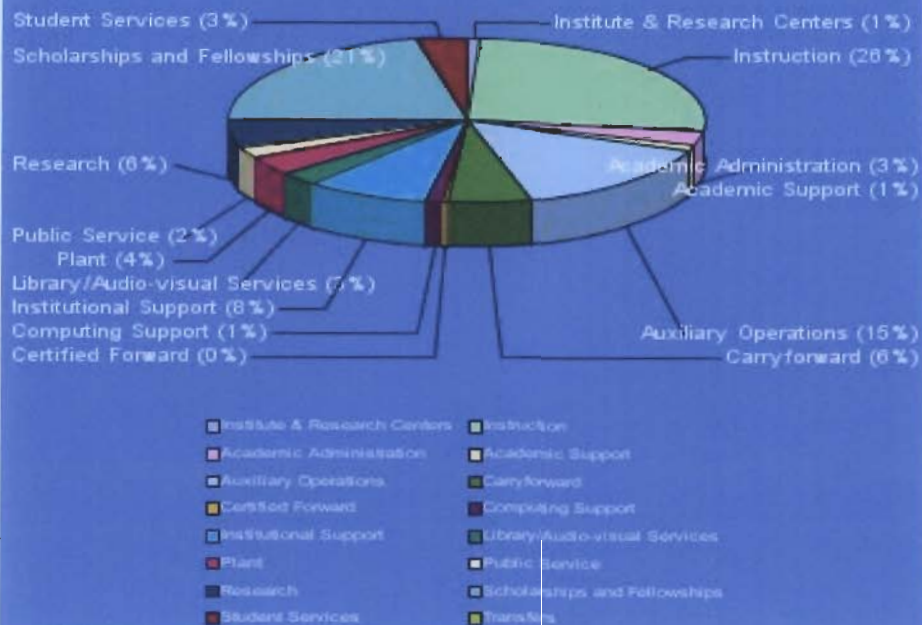
\$365,190,263



Expenditures by Function

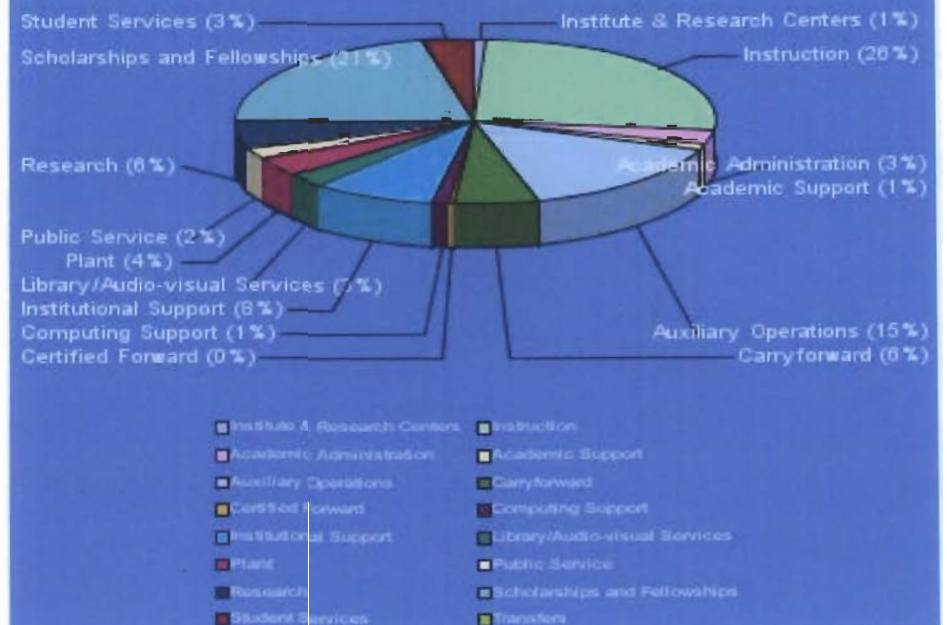
2009 BUDGET
As of February 29, 2009

\$577,977,601



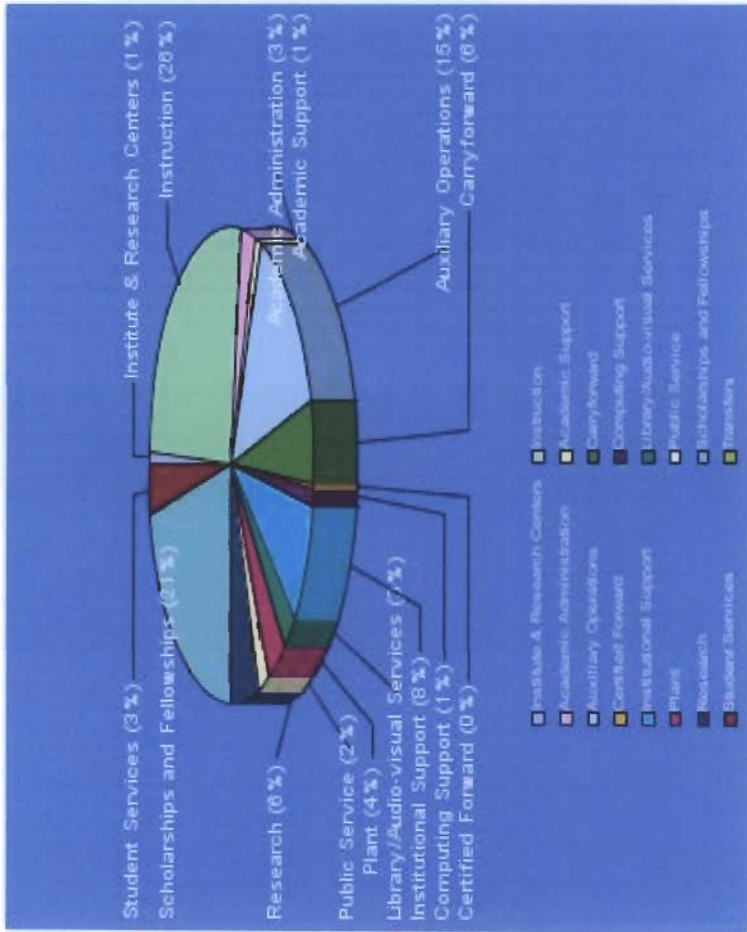
2009 ACTUALS
As of February 29, 2009

\$365,190,263

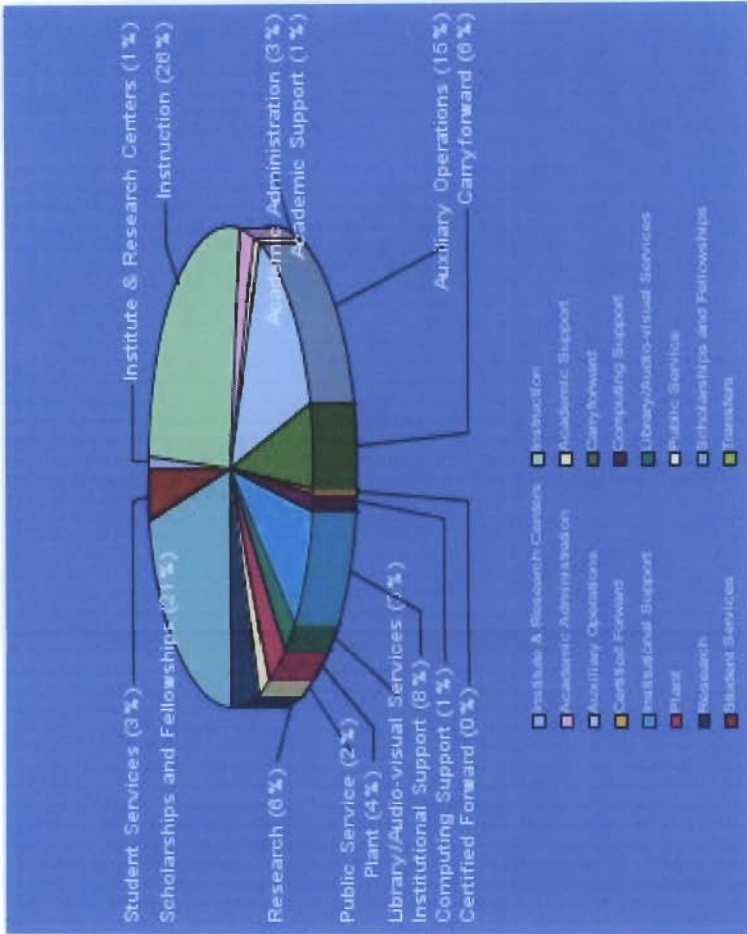


Education and General by Component

2009 BUDGET
As of February 29, 2009
\$295,549,480



2009 ACTUALS
As of February 29, 2009
\$158,700,619



FLORIDA ATLANTIC UNIVERSITY
STATEMENT OF NET ASSETS
For the Period Ending FEBRUARY 28, 2009

ASSETS:

CURRENT ASSETS:

CASH AND CASH EQUIVALENTS

Cash on Hand	11,421
Cash in Bank	(692,929)

TOTAL CASH AND CASH EQUIVALENTS	(681,508)
--	------------------

INVESTMENTS

Special Investments w/State Treasury	153,516,709
Adjustment to Fair Market Value	(1,268,414)

TOTAL INVESTMENTS	152,248,295
--------------------------	--------------------

RECEIVABLES

Accounts Receivable	13,975,929
Interest & Dividends Receivable	153,269
Contracts and Grants Receivable	5,392,953
Allowance for Uncollectibles	(3,779,192)

NET RECEIVABLES	15,742,959
------------------------	-------------------

DUE FROM OTHER FUNDS

Due from Primary Govt.	166,107,341
Due from Component Units	1,918,307

TOTAL DUE FROM OTHER FUNDS	168,025,648
-----------------------------------	--------------------

INVENTORIES

Goods Purchased for Resale	63,485
----------------------------	--------

TOTAL INVENTORIES	63,485
--------------------------	---------------

LOANS AND NOTES RECEIVABLE

Loans and Notes Receivable	577,091
Allowance for Uncollectibles	(59,548)

NET LOANS and NOTES RECEIVABLE	517,543
---------------------------------------	----------------

OTHER CURRENT ASSETS

Deferred Charges and Other Assets	1,700
-----------------------------------	-------

TOTAL OTHER CURRENT ASSETS	1,700
-----------------------------------	--------------

TOTAL CURRENT ASSETS	335,918,122
-----------------------------	--------------------

NON-CURRENT ASSETS:

CASH AND CASH EQUIVALENTS

Cash with State Board of Administration - Restricted	13,269
--	--------

TOTAL RESTRICTED CASH AND CASH EQUIVALENTS	13,269
--	--------

RESTRICTED INVESTMENTS

Special Investments with State Treasury - Restricted	1,226,211
Adjustment to Fair Market Value	(33,865)

TOTAL RESTRICTED INVESTMENTS	1,192,346
------------------------------	-----------

LOANS AND NOTES RECEIVABLE

Loans and Notes Receivable	3,242,532
Allowance for Uncollectibles	(173,639)

NET LOANS and NOTES RECEIVABLE	3,068,893
--------------------------------	-----------

OTHER NON-CURRENT ASSETS

Deferred Charges and Other Assets	790,250
-----------------------------------	---------

TOTAL OTHER NON-CURRENT ASSETS	790,250
--------------------------------	---------

CAPITAL ASSETS:

DEPRECIABLE CAPITAL ASSETS

Buildings	590,827,514
Infrastructure and Other Improvements	62,568,897
Furniture and Equipment	120,749,520
Library Resources	68,019,734
Prop. Under Capital Lease/Leasehold Improvements	15,414,080
Works of Art & Historical Treasures - Depreciable	698,643
Computer Software and Other Capital Assets	4,134,184
Accumulated Depreciation	(275,632,638)

TOTAL DEPRECIABLE CAPITAL ASSETS	586,779,934
----------------------------------	-------------

NON-DEPRECIABLE CAPITAL ASSETS

Land	32,439,234
Construction Work in Progress	32,810,914
Works of Art & Historical Treasures - Non-Depreciable	135,455
Assets to be Capitalized	25,102,181

TOTAL NON-DEPRECIABLE CAPITAL ASSETS	90,487,784
--------------------------------------	------------

TOTAL NON-CURRENT ASSETS	682,332,476
--------------------------	-------------

TOTAL ASSETS	1,018,250,598
--------------	---------------

FLORIDA ATLANTIC UNIVERSITY
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS
For the Period Ending FEBRUARY 28, 2009

	TOTAL UNIVERSITY
OPERATING REVENUES	
Student Tuition & Fees	107,013,141
Net Student Tuition and Fees	107,013,141
Federal Grants and Contracts	20,476,488
State and Local Grants and Contracts	13,033,221
Nongovernmental Grants and Contracts	75,207,945
Sales & Services of Educational Departments	277,599
Sales & Services of Auxiliary Enterprises	19,812,427
Interest on Loans Receivable	24,278
Other Operating Revenue	21,690,073
TOTAL OPERATING REVENUE	257,535,172
OPERATING EXPENSES	
Compensation and Employee Benefits	161,574,227
Services and Supplies	49,082,714
Utilities	9,459,797
Scholarships and Fellowships	126,922,250
TOTAL OPERATING EXPENSES	347,038,988
TOTAL OPERATING INCOME (LOSS)	(89,503,816)
NON-OPERATING REVENUES (EXPENSES)	
State Appropriations	107,089,814
Investment Income	2,110,665
Other Non-Operating Revenues	22,556,224
Gain/Loss on Disposal of Capital Assets	(628,567)
Interest of Asset-Related Debt	(2,489,015)
TOTAL NON-OPERATING REVENUES (EXPENSES)	128,639,121
INCOME (LOSS) BEFORE CONTRIBUTIONS AND TRANSFERS	39,135,305
CONTRIBUTIONS AND TRANSFERS	
Capital Appropriations	89,680,064
Fees for Capital Projects	(266,212)
Transfers to Primary Government	(69,847)
Transfers Other	11,541,731
TOTAL CONTRIBUTIONS AND TRANSFERS	100,885,736
CHANGE IN NET ASSETS	140,021,041
TOTAL NET ASSETS - BEGINNING	709,653,731
TOTAL NET ASSETS - ENDING	849,674,772

LIABILITIES:**CURRENT LIABILITIES:****ACCOUNTS PAYABLE AND ACCRUED LIABILITIES**

Accounts Payable	2,534,063
Construction Contracts Payable	3,381,321
Deposits Payable	5,489,344
Agency	4,756,316

TOTAL ACCOUNTS PAYABLE AND ACCRUED LIABILITIES	16,161,044
---	-------------------

DUE TO OTHER FUNDS

Due to Primary Government	(67,022)
Due to Component Units	601,640

TOTAL DUE TO OTHER FUNDS	534,618
---------------------------------	----------------

DEFERRED REVENUES	5,770,270
--------------------------	------------------

LONG-TERM LIABILITIES - CURRENT PORTION

Bonds and Revenue Certificates Payable	4,225,289
Capital Leases	450,616
Compensated Absences Liability	1,260,358

TOTAL LONG-TERM LIABILITIES - CURRENT PORTION	5,936,263
--	------------------

TOTAL CURRENT LIABILITIES	28,402,195
----------------------------------	-------------------

NON-CURRENT LIABILITIES:

Bonds and Revenue Certificates Payable	106,668,536
Capital Leases	10,402,123
Compensated Absences Liability	20,929,972
Post Employee Health Care Benefits Payable - Noncurrent	2,173,000

TOTAL NON-CURRENT LIABILITIES	140,173,631
--------------------------------------	--------------------

TOTAL LIABILITIES	168,575,826
--------------------------	--------------------

NET ASSETS

INVESTED IN CAPITAL ASSETS, NET OF RELATED DEBT:	578,449,013
---	--------------------

RESTRICTED:**EXPENDABLE:**

Debt Service:	0
Loans:	4,765,729
Capital Projects:	141,158,195
Other Restricted Net Assets:	10,780,531

UNRESTRICTED:	114,521,304
----------------------	--------------------

TOTAL NET ASSETS:	849,674,772
--------------------------	--------------------

FLORIDA ATLANTIC UNIVERSITY
STATEMENT OF CASH FLOWS
For the Period Ending FEBRUARY 28, 2009

CASH FLOWS FROM OPERATING ACTIVITIES

Tuition and Fees	106,724,963
Grants & Contracts	112,476,474
Sale & Services of Educational Departments	277,599
Sales & Services of Auxiliary Enterprises	19,404,281
Interest on Loans Receivable	24,278
Other Operating Receipts	15,927,148
Payments to Employees	(161,574,227)
Payments to Suppliers for Goods and Services	(61,968,835)
Payments to Students for Scholarships and Fellowship	(126,922,250)
Net Loans Issued to Students	(244,294)

NET CASH PROVIDED FROM OPERATIONS **(95,874,863)**

CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES

State Appropriations	
Education and General	104,501,410
Enhancement Trust Fund	2,588,404
Operating Subsidies and Transfers	9,876,002
Net Change in Funds Held for Others	(1,794,121)
Other Receipts	22,556,224

NET CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES **137,727,919**

CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES

Capital Appropriations	89,680,064
Fees for Capital Projects	(266,212)
Capital Subsidies and Transfers	(63,916,134)
Other Receipts for Capital Projects	370,830
Purchase or Construction of Capital Assets	(37,013,219)
Principal Paid on Capital Debt and Lease	(189,398)
Interest Paid on Asset Related Debt and Lease	(2,299,617)

NET CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES **(13,633,686)**

CASH FLOWS FROM INVESTING ACTIVITIES

Net Change in Investments	(34,161,585)
Investment Income	2,414,296

NET CASH FLOWS FROM INVESTING ACTIVITIES **(31,747,289)**

NET CHANGE IN CASH **(3,527,919)**

CASH - BEGINNING OF THE YEAR 2,859,682

CASH - END OF THE YEAR (668,237)

Florida Atlantic University
Total Expenditures by Fund
For the Period Ending February 28, 2009

	<u>EXPENSE BUDGET</u>	<u>YTD ACTUALS</u>	<u>VARIANCE</u>	<u>% BUDGET</u>
Athletics	13,435,617	10,577,289	2,858,328	79%
Auxiliary	74,095,703	47,019,918	27,075,785	63%
Certified Forward	1,994,560	952,114	1,042,446	48%
Concession	650,000	379,368	270,632	58%
Education & General	262,695,990	157,677,059	105,018,931	60%
Foundation	9,893,848	4,669,724	5,224,123	47%
Grants	62,655,772	29,734,648	32,921,124	47%
Student Financial Aid	112,411,000	110,438,281	1,972,719	98%
Student Government	7,291,622	2,718,302	4,573,320	37%
SUBTOTAL	545,124,111	364,166,703	180,957,407	67%
Carryforward	32,853,490	1,020,560	31,832,931	3%
Transfers	0	3,000	(3,000)	0%
TOTAL NON-CAPITAL	577,977,601	365,190,263	212,787,338	63%
CAPITAL EXPENDITURES				
Athletics	0	28,949	(28,949)	0%
Auxiliary	0	1,931,998	(1,931,998)	0%
Carryforward	0	601,223	(601,223)	0%
Certified Forward	1,009,292	604,844	404,448	60%
Concession	0	1,500	(1,500)	0%
Education & General	0	3,998,328	(3,998,328)	0%
Foundation	0	217,703	(217,703)	0%
Grants	(6,992,060)	508,923	(7,500,983)	(7%)
Student Financial Aid	0	5,372	(5,372)	0%
Student Government	0	277,880	(277,880)	0%
TOTAL CAPITAL	(5,982,768)	8,176,719	(14,159,487)	(137%)
TOTAL EXPENDITURES	571,994,833	373,366,982	198,627,851	65%

Florida Atlantic University
Total Expenditures by Function
For the Period Ending February 28, 2009

	<u>EXPENSE BUDGET</u>	<u>YTD ACTUALS</u>	<u>VARIANCE</u>	<u>% BUDGET</u>
Academic Administration	15,516,563	8,137,311	7,379,252	52%
Academic Support	7,496,666	4,535,601	2,961,065	61%
Auxiliary Operations	84,805,135	54,477,184	30,327,951	64%
Certified Forward	1,994,560	952,114	1,042,446	48%
Computing Support	6,474,578	4,010,044	2,464,534	62%
Institute & Research Centers	4,969,684	431,586	4,538,098	9%
Institutional Support	47,920,658	26,082,466	21,838,192	54%
Instruction	151,001,226	86,612,770	64,388,456	57%
Library/Audio-visual Services	15,036,216	7,156,838	7,879,378	48%
Plant	20,939,173	13,111,074	7,828,099	63%
Public Service	12,521,917	4,606,628	7,915,289	37%
Research	32,722,541	16,689,357	16,033,185	51%
Scholarships and Fellowships	123,528,901	127,094,597	(3,565,696)	103%
Student Services	20,196,293	10,269,134	9,927,159	51%
 SUBTOTAL	 545,124,111	 364,166,703	 180,957,407	 67%
 Carryforward	 32,853,490	 1,020,560	 31,832,931	 3%
Transfers	0	3,000	(3,000)	0%
 TOTAL	 577,977,601	 365,190,263	 212,787,338	 63%

Florida Atlantic University
Total Expenditures by Category
For the Period Ending February 28, 2009

	<u>EXPENSE BUDGET</u>	<u>YTD ACTUALS</u>	<u>VARIANCE</u>	<u>% BUDGET</u>
Education & General				
Salaries and Benefits	170,628,877	107,965,601	62,663,277	63%
Ops	20,165,190	12,231,462	7,933,728	61%
Expenses	71,901,923	37,479,996	34,421,926	52%
Total Education & General	262,695,990	157,677,059	105,018,931	60%
Auxiliary				
Salaries and Benefits	18,508,086	12,227,279	6,280,807	66%
Ops	6,977,986	3,538,645	3,439,341	51%
Expenses	48,609,631	31,253,994	17,355,637	64%
Total Auxiliary	74,095,703	47,019,918	27,075,785	63%
Concession				
Salaries and Benefits	10,000	0	10,000	0%
Ops	0	156,422	(156,422)	0%
Expenses	640,000	222,946	417,054	35%
Total Concession	650,000	379,368	270,632	58%
Student Financial Aid				
Salaries and Benefits	720,879	471,804	249,075	65%
Ops	20,000	335,953	(315,953)	1,680%
Expenses	111,670,121	109,630,523	2,039,598	98%
Total Student Financial Aid	112,411,000	110,438,281	1,972,719	98%
Student Activity				
Salaries and Benefits	812,820	349,379	463,442	43%
Ops	1,271,293	569,590	701,703	45%
Expenses	5,207,509	1,799,334	3,408,175	35%
Total Student Activity	7,291,622	2,718,302	4,573,320	37%
Grants				
Salaries and Benefits	22,516,006	12,317,554	10,198,452	55%
Ops	11,240,388	3,820,084	7,420,303	34%
Expenses	28,899,378	13,597,009	15,302,369	47%
Total Grants	62,655,772	29,734,648	32,921,124	47%
Athletics				
Salaries and Benefits	4,851,481	3,091,692	1,759,789	64%
Ops	449,864	291,690	158,174	65%
Expenses	8,134,272	7,193,907	940,365	88%
Total Athletics	13,435,617	10,577,289	2,858,328	79%
Foundation				
Salaries and Benefits	4,265,263	3,687,374	577,889	86%
Ops	1,077,885	519,698	558,187	48%
Expenses	4,550,700	462,653	4,088,047	10%
Total Foundation	9,893,848	4,669,724	5,224,123	47%
Certified Forward				
Expenses	1,994,560	952,114	1,042,446	48%
Total Certified Forward	1,994,560	952,114	1,042,446	48%
Sub Total				
Salaries and Benefits	222,313,413	140,110,681	82,202,731	63%
Ops	41,202,605	21,463,546	19,739,059	52%
Expenses	281,608,093	202,592,476	79,015,617	72%
Sub Total	545,124,111	364,166,703	180,957,407	67%
Transfers	0	3,000	(3,000)	0%
Carryforward	32,853,490	1,020,560	31,832,931	3%
Grand Total	577,977,601	365,190,263	212,787,338	63%

**Florida Atlantic University
E & G by Component
For the Period Ending February 28, 2009**

	<u>EXPENSE BUDGET</u>	<u>YTD ACTUALS</u>	<u>VARIANCE</u>	<u>% BUDGET</u>
Instructional & Research	162,542,724	95,260,970	67,281,753	59%
Instructional & Research Centers	4,837,573	412,252	4,425,321	9%
Library and Audio Visual	15,036,216	7,156,838	7,879,378	48%
Operations and Maintenance	21,102,018	13,048,868	8,053,150	62%
Student Services	21,249,415	21,079,788	169,627	99%
University Support	37,928,044	20,718,342	17,209,702	55%
 SUBTOTAL	 262,695,990	 157,677,059	 105,018,931	 60%
 Carryforward	 32,853,490	 1,020,560	 31,832,931	 3%
Transfers	0	3,000	(3,000)	0%
 TOTAL	 295,549,480	 158,700,619	 136,848,861	 54%

*** Total budget does not include \$1,009,292 of capital certified forward expenditures.**

Florida Atlantic University
E & G by Area of Responsibility
For the Period Ending February 28, 2009

	<u>EXPENSE BUDGET</u>	<u>YTD ACTUALS</u>	<u>VARIANCE</u>	<u>% BUDGET</u>
Boca Colleges	105,685,159	61,554,030	44,131,129	58%
President	10,773,994	2,107,594	8,666,400	20%
Univ Prov/Chief Acad. Office	52,327,273	35,319,736	17,007,537	67%
Univ. Architech	20,442,804	12,475,661	7,967,143	61%
VP for Broward	35,140,163	21,640,894	13,499,269	62%
VP for Communications	1,709,775	863,941	845,834	51%
VP for Finance	11,306,500	8,617,327	2,689,173	76%
VP for North Palm Beach	19,867,070	12,077,612	7,789,458	61%
VP for Research	532,814	364,938	167,876	68%
VP for Student Services	3,035,561	1,545,465	1,490,096	51%
VP for Univ. Advancement	1,874,876	1,109,860	765,016	59%
 SUBTOTAL	 262,695,990	 157,677,059	 105,018,931	 60%
 Carryforward	 32,853,490	 1,020,560	 31,832,931	 3%
Transfers	0	3,000	(3,000)	0%
 TOTAL	 295,549,480	 158,700,619	 136,848,861	 54%

*** Total budget does not include \$1,009,292 of capital certified forward expenditures.**

Florida Atlantic University
E & G - Expenses by Department
For the Period Ending February 28, 2009

	<u>EXPENSE BUDGET</u>	<u>YTD ACTUALS</u>	<u>VARIANCE</u>	<u>% BUDGET</u>
Academic Support-Jupiter	140,303	89,687	50,616	64%
Admissions	2,033,461	1,318,819	714,642	65%
Admissions - Davie	226,455	131,169	95,286	58%
Admissions - Jupiter	96,522	60,772	35,750	63%
Admissions - TC	53,367	35,227	18,140	66%
Admissions - Tower	52,109	37,834	14,275	73%
Assoc. Provost & CIO	14,389,735	8,428,878	5,960,857	59%
Assoc. VP Finance	1,188,868	656,487	532,381	55%
Broward Downtown VP Office	1,270,051	662,933	607,118	52%
College of Arts & Letters	817,850	527,223	290,627	64%
College of Arts & Letters - Davie	2,644,540	1,630,971	1,013,569	62%
College of Arts & Letters - Port St Lucie	69,727	30,607	39,120	44%
College of Business - Davie	3,446,134	1,855,519	1,590,614	54%
College of Business - Jupiter	(4,930)	476,441	(481,372)	(9,664%)
College of Business - Port St Lucie	2,196,106	1,153,217	1,042,889	53%
College of Business - Tower	1,944,673	1,733,998	210,675	89%
College of Education - Boca	8,913,440	5,719,337	3,194,103	64%
College of Education - Davie	4,474,767	2,759,570	1,715,197	62%
College of Education - Jupiter	1,635,668	1,060,657	575,011	65%
College of Education - TC	1,325,031	828,539	496,491	63%
College of Engineering - Davie	786,901	417,665	369,235	53%
College of Engineering - Seatech	1,839,139	1,190,410	648,729	65%
College of Engineering - St Lucie	531,567	367,809	163,758	69%
College of Nursing - Davie	292,594	183,728	108,865	63%
College of Nursing - TC	762,935	517,997	244,938	68%
College of Science - Davie	2,806,236	1,813,331	992,905	65%
College of Science - Jupiter	802,252	517,532	284,721	65%
College of Science - Port St Lucie	784,744	208,799	575,945	27%
College-CAUPA - BOCA	2,924,081	1,892,932	1,031,148	65%
College-CAUPA - Davie	1,002,202	546,687	455,515	55%
College-CAUPA - Jupiter	815,269	586,512	228,757	72%
College-CAUPA - TC	196,095	118,984	77,111	61%
College-CAUPA - Tower	4,472,477	3,068,418	1,404,059	69%
Commercial PO & M	90,673	40,628	50,045	45%
Davie Admin General	1,778,140	749,656	1,028,484	42%
Dean -Business-Boca Campus	18,452,803	10,579,936	7,872,867	57%
Dean Student Affairs	1,798,676	1,014,726	783,950	56%
Dean-Arts And Letters	20,210,012	13,590,080	6,619,932	67%
Dean-Biomedical Science	14,223,599	4,956,259	9,267,341	35%
Dean-Engineering Boca	16,048,535	7,887,312	8,161,223	49%
Dean-Nursing	4,369,987	2,850,316	1,519,671	65%
Dean-Science-Boca Campus	20,542,703	14,077,858	6,464,845	69%
Director-University Libraries	8,794,569	3,532,293	5,262,276	40%
Financial Aid	8,753,409	4,294,548	4,458,861	49%
Honors College	4,544,753	2,642,961	1,901,792	58%
Jupiter Campus-Administration	1,505,471	849,239	656,232	56%
Library - Davie	1,190,461	564,873	625,588	47%
Library - Jupiter	403,147	207,300	195,847	51%
Library - Port St Lucie	276,006	153,524	122,482	56%
Library - Tower	490,985	209,835	281,150	43%
Non-Resident Instr.Tr.Coast	94,791	46,240	48,551	49%
PO & M - Jupiter	106,695	70,011	36,684	66%
PO & M - Davie	1,342,359	757,152	585,207	56%
PO & M - Sea Tech	416,072	228,616	187,456	55%
PO & M - TC	412,468	234,823	177,645	57%
PO & M - Tower	1,274,575	747,123	527,451	59%

Florida Atlantic University
E & G - Expenses by Department
For the Period Ending February 28, 2009

	<u>EXPENSE BUDGET</u>	<u>YTD ACTUALS</u>	<u>VARIANCE</u>	<u>% BUDGET</u>
Port St. Lucie Campus-Admin.	1,403,620	765,168	638,452	55%
President	10,773,994	2,107,594	8,666,400	20%
Provost And CAO	16,230,962	16,446,999	(216,037)	101%
Registrar	1,591,933	958,237	633,696	60%
Registrar - TC	103,295	67,054	36,241	65%
Registrar - Davie	129,767	55,100	74,667	42%
Registrar - Jupiter	102,260	64,511	37,749	63%
Registrar - Tower	109,075	66,435	42,640	61%
Retention	174,536	111,063	63,473	64%
Sea Tech Admin	105,489	67,455	38,034	64%
Student Affairs - Davie	1,049,510	575,615	473,895	55%
Student Affairs - Jupiter	490,892	280,492	210,400	57%
Student Affairs - TC	201,166	116,287	84,879	58%
Student Affairs - Tower	1,000,898	960,883	40,015	96%
Testing & Evaluation	358,668	228,898	129,770	64%
Tower-Arts & Letters	903,882	585,290	318,592	65%
VP Communications	1,709,775	863,941	845,834	51%
VP Finance	10,117,632	7,960,840	2,156,792	79%
VP Student Affairs	1,236,885	530,739	706,146	43%
VP-University Advancement	1,874,876	1,109,860	765,016	59%
Vice President - Research	532,814	364,938	167,876	68%
Vice President And Architect	20,442,804	12,475,661	7,967,143	61%
SUBTOTAL	262,695,990	157,677,059	105,018,931	60%
Carryforward	32,853,490	1,020,560	31,832,931	3%
Transfers	0	3,000	(3,000)	0%
TOTAL	295,549,480	158,700,619	136,848,861	54%

*** Total budget does not include \$1,009,292 of capital certified forward expenditures.**

Florida Atlantic University
Sponsored Research
Statement of Revenues and Expenses
For the Period Ending February 28, 2009

	REVENUE BUDGET	EXPENSE BUDGET	REVENUES	EXPENSES
College Overhead Funds	0	1,793,881	1,266,328	(69,079)
DOR Operating Accounts YTD	0	4,881,591	137,083	2,747,028
Subtotal Overhead	0	6,675,472	1,403,411	2,677,949
Clearwire Funding	0	0	3,825,000	3,519,487
Federal Flow Through	(24,491,852)	14,176,445	6,271,660	6,102,626
Federal Grants	(41,608,894)	27,465,736	8,354,725	8,154,188
Financial Statement Adjustment	13,178,437	4,446,349	0	0
Foundation Grants	(2,548,286)	814,386	138,810	141,440
HBOI Overhead Funds	0	808,440	14,000	602,801
Henderson School	4,997,487	5,099,187	3,011,080	2,911,629
Internal and Travel Awards	0	26,980	0	26,240
Overhead HBOI	0	0	84	68,056
Overhead Holding	0	0	1,863,476	(2,920,251)
Private / Other Grants	121,527,516	(7,688,876)	5,345,418	5,338,181
Research Corporation Grants	(543,269)	460,845	35,136	6,956
State Grants	(14,013,651)	10,370,808	3,148,793	3,105,345
Subtotal Other	56,497,487	55,980,300	32,008,182	27,056,699
TOTAL	56,497,487	62,655,772	33,411,593	29,734,648

Florida Atlantic University
Student Financial Aid
Statement of Revenues and Expenses
For the Period Ending February 28, 2009

	<u>NET BUDGET</u>	<u>REVENUES</u>	<u>EXPENSES</u>	<u>NET</u>	<u>VARIANCE</u>	<u>% BUDGET</u>
Administrative Allowance	(145,090)	520,804	472,203	48,601	(193,691)	(33%)
Alternative / Private Loans	0	2,940,887	2,934,762	6,125	(6,125)	0%
Certifying Veterans & Eligible	400	0	1,919	(1,919)	2,319	(480%)
College Work Study Fund	(21,215)	0	34,694	(34,694)	13,479	164%
Federal Academic Competitive Grant	6,405	273,941	284,289	(10,348)	16,753	(162%)
Federal Smart Grant - Fin Aid Fund	(531)	165,227	159,770	5,457	(5,988)	(1,028%)
Federal Work Study Program 2007-08	0	36,608	7,582	29,026	(29,026)	0%
Federal Work Study Program 2008-09	0	230,437	299,125	(68,687)	68,687	0%
Financial Aid Fee Fund	(888,081)	3,216,821	1,531,539	1,685,282	(2,573,363)	(190%)
Financial Aid Interest Income	421,831	27,256	253,963	(226,707)	648,538	(54%)
First Generation Matching Grant Pgm	32,587	1,076,988	1,083,378	(6,390)	38,977	(20%)
Florida Work Experience Program	(7,280)	13,017	7,565	5,452	(12,732)	(75%)
Foundation School	(66,194)	1,903,144	1,900,508	2,636	(68,830)	(4%)
Grant and Aids-Financial Aid	610,134	0	598,222	(598,222)	1,208,356	(98%)
HELIOS Education Foundation Progra!	5,222	25,158	14,900	10,258	(5,036)	196%
Job Location & Development 2007-8	0	5,941	337	5,604	(5,604)	0%
Job Location & Development 2008-9	(1)	28,413	34,946	(6,533)	6,532	653,322%
PELL	42,654	16,523,339	16,537,218	(13,879)	56,533	(33%)
SEOG	(1,775)	260,000	269,551	(9,551)	7,776	538%
Scholarship Funds Other	(34,191)	1,197,403	1,245,201	(47,799)	13,608	140%
Stafford	269,298	66,183,498	65,753,703	429,795	(160,497)	160%
State Programs - Financial Aid Fund	50,196	17,249,753	17,012,906	236,847	(186,651)	472%
TOTAL	274,369	111,878,636	110,438,281	1,440,355	(1,165,986)	525%

Florida Atlantic University
AUXILIARY
Revenues, Expenses and Claim on Cash
For the Period Ending February 28, 2009

	<u>CLAIM ON CASH</u>	<u>EXPENSE BUDGET</u>	<u>REVENUES</u>	<u>EXPENSES</u>	<u>NET</u>	<u>VARIANCE</u>	<u>% BUDGET</u>
Arts and Letters	68,682	278,768	205,021	117,993	87,028	160,775	42%
Athletics	(3,933,981)	375,000	19,885	209,307	(189,422)	165,693	56%
Biomedical Sci.	300,721	165,513	98,431	10,054	88,377	155,459	6%
Broward Campus	1,623,540	1,737,282	371,481	677,967	(306,486)	1,059,315	39%
Business	3,244,611	5,788,958	5,430,435	3,388,455	2,041,980	2,400,503	59%
CAUPA	242,535	418,242	283,501	253,148	30,353	165,094	61%
Center For Environmental Studies	202,742	230,195	193,236	161,041	32,195	69,154	70%
Education	1,347,819	5,207,227	2,565,550	2,173,007	392,543	3,034,220	42%
Engineering	468,526	835,687	490,425	327,496	162,929	508,191	39%
Financial Statements Adjustment	(2,401)	0	0	0	0	0	0%
HBOI	(683,772)	10,532,468	1,823,978	3,829,651	(2,005,673)	6,702,817	36%
Honors College	74,667	105,978	(29,706)	47,621	(77,327)	58,357	45%
Housing	13,835,297	16,922,531	15,872,722	8,794,040	7,078,682	8,128,491	52%
Jupiter Campus	234,726	1,420,361	1,146,955	1,034,904	112,051	385,457	73%
Library	291,605	763,000	497,862	32,680	465,182	730,320	4%
Nursing	16,849	14,700	2,470	2,860	(390)	11,840	19%
Open University	2,556,542	3,229,468	2,373,141	1,875,865	497,276	1,353,603	58%
Provost	5,595,248	9,878,714	5,112,873	2,479,075	2,633,798	7,399,639	25%
Science	350,000	418,248	237,464	216,280	21,185	201,968	52%
Sr. VP Finance	(78,362,066)	14,103,219	9,431,740	10,661,236	(1,229,497)	3,441,983	76%
Student Affairs	5,739,014	(4,776,039)	12,562,805	8,622,453	3,940,352	(13,398,492)	(181%)
Traffic & Parking	992,706	5,213,121	4,177,386	1,694,134	2,483,253	3,518,987	32%
Treasure Coast	401,516	276,266	177,877	1,769	176,108	274,497	1%
VP & Architect	1,115,188	956,796	4,476,511	408,884	4,067,627	547,912	43%
TOTAL	(44,279,687)	74,095,703	67,522,043	47,019,918	20,502,125	27,075,785	63%

Florida Atlantic University
STUDENT FEE TRUST FUND
Statement of Revenues and Expenses
For the Period Ending February 28, 2009

Operating Revenues

Undergraduate

Fall	24,452,294
Spring	22,616,771
Summer	2,281,735
	<u>49,350,799</u>

Graduate/Thesis

Fall	8,108,960
Spring	7,944,601
Summer	666,478
	<u>16,720,039</u>

Late Payment Fees	493,744
Application Fees - Registration	515,513
Repeat Course Surcharge	364,250
Misc Revenue	81,392
	<u></u>

Total Operating Revenues	<u>67,525,738</u>
--------------------------	-------------------

Operating Expenses

Salaries & Benefits	10,000,000
Educational Aids and Scholarships	5,000
Exemptions	9,099,105
	<u></u>

Total Operating Expenses	<u>19,104,105</u>
--------------------------	-------------------

Income / (Loss) Before Transfers	48,421,632
----------------------------------	------------

Transfers In /(Out) and Carryforward

Transfers In	<u>500,000</u>
--------------	----------------

Total Transfers In / (Out) and Carryforward	<u>500,000</u>
---	----------------

Change in Net Assets	<u><u>48,921,632</u></u>
----------------------	--------------------------

**Florida Atlantic University
Henderson
Statement of Revenues and Expenses
For the Period Ending February 28, 2009**

REVENUES

Inter-Fund Revenue	12,682
Invest-Income Restricted	17,269
Misc Revenue-Non Auxiliary	7,299
State Grants	2,973,831

TOTAL REVENUES

3,011,080

EXPENSES

A & P Prorated Benefits Expense	31,429
A & P Gross Benefits Expense	312
Adjunct Faculty	969
Administrative & Professional	108,841
Common Labor	10,337
Communication Equipment	13,201
Copies Expense	42
Copy Equipment Rental	11,586
Custodial And Janitorial Services	107,011
Data Proc.Equip <\$1,000.00	201
Distr & Trans-Intra-Fund	4,000
Educational Equipment < \$1,000	1,438
Educational Supplies	108,786
Electricity	148,281
Equipment < \$1,000	6,598
Faculty	1,563,469
Faculty Gross Benefits Expense	104
Faculty Prorated Benefits Expense	430,143
Food Products	558
Freight	31
General Insurance	7,277
In State Travel	4,670
In State-Registration	70
In State-Rental Cars	116
Indep.Contractors-Not Classified	13,449
Information Technology Supplies	409
Lab Supplies and Chemicals	1,846
Medical Supplies	739
Membership Dues	533
Misc. Telecommunication Charges	2,847
Natural Gas	4,931
OPS -Other	75,001
Office Supplies-Consumable	23,031
Other Advertising Services	1,916
Other Current Charges-Other	19,046
Other Equipment Rental	1,710
Other Material And Supplies	633
Overload-OPS	27,649
Postage	1,529

Printing And Reproduction	951
Promotional Items	191
Registration Fee-No Travel Expenses	400
Repairs And Maintenance-Commodities	16,171
Repairs And Maintenance-Services	14,051
Social Security-OPS	3,385
Software License	20,213
Student Assistant	12,794
Subscriptions	2,371
Telephone	137
Toll Call Telegram	7
U S P S	66,311
USPS Gross Benefits Expense	306
USPS Prorated Benefits Expense	24,046
Unemployment Compensation Benefits	9,380
Water And Sewerage	3,960
Wide Area Telecom Service	2,218

TOTAL EXPENSES

2,911,629

NET REVENUES/(EXPENSES)

99,452

Florida Atlantic University
STUDENT GOVERNMENT
Statement of Revenues and Expenses
For the Period Ending February 28, 2009

Operating Revenues

A & S Fees	5,309,334
Misc Revenue	<u>39,428</u>
 Total Operating Revenues	 <u>5,348,762</u>

Operating Expenses

Salaries & Benefits	350,179
Other Personal Services	569,590
Contractual Services	312,459
Telecommunication	42,403
Freight & Postage	20,361
Printing	32,454
Repairs & Maintenance	52,706
Travel	52,860
Utilities	7,307
Moving Expenses	1,625
Rental Expenses	43,025
Materials & Supplies	165,592
Educational Aids and Scholarships	9,951
Furniture and Equipment	115,011
Insurance	4,224
Other Expense	<u>195,506</u>
 Total Operating Expenses	 <u>1,982,559</u>

Income / (Loss) Before Transfers	3,366,203
----------------------------------	-----------

Transfers In /(Out)

Interest Income	36,290
Transfers In	10,125
Transfers Out	<u>(731,050)</u>
 Total Transfers In / (Out)	 <u>(684,635)</u>

Change in Net Assets	<u><u>2,681,569</u></u>
----------------------	-------------------------

Florida Atlantic University
ATHLETICS FUND
Statement of Revenues and Expenses
For the Period Ending February 28, 2009

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
Operating Revenues			
Athletics Revenue Budgeted	13,365,661	0	13,365,662
Athletic Fees	0	3,296,176	(3,296,176)
Baseball	0	3,663	(3,663)
Basketball	0	45,930	(45,930)
Football	0	4,543,517	(4,543,517)
Soccer	0	1,873	(1,873)
Softball	0	6,580	(6,580)
Volleyball	0	1,625	(1,625)
Concession Revenue	0	29,345	(29,345)
Parking Revenue	0	18,990	(18,990)
Guarantees	0	725,325	(725,325)
Sponsorships	0	12,141	(12,141)
NCAA Revenue	0	616,002	(616,002)
Misc Revenue	0	93,443	(93,443)
Total Operating Revenues	<u>13,365,661</u>	<u>9,394,611</u>	<u>3,971,052</u>
Operating Expenses			
Salaries & Benefits	4,851,481	3,098,552	1,752,929
Other Personal Services	449,864	291,690	158,174
Contractual Services	8,134,272	371,343	7,762,929
Telecommunication	0	66,726	(66,726)
Freight & Postage	0	31,129	(31,129)
Printing	0	60,993	(60,993)
Repairs & Maintenance	0	59,677	(59,677)
Travel	0	1,724,636	(1,724,636)
Moving Expenses	0	20,130	(20,130)
Rental Expenses	0	342,889	(342,889)
Medical Services	0	4,430	(4,430)
Materials & Supplies	0	639,944	(639,944)
Educational Aids and Scholarships	0	2,771,527	(2,771,527)
Furniture and Equipment < \$1000	0	43,190	(43,190)
Insurance	0	162,025	(162,025)
Game Guarantees	0	586,157	(586,157)
Other Expense	0	183,459	(183,459)
Total Operating Expenses	<u>13,435,617</u>	<u>10,458,498</u>	<u>2,977,119</u>
Income / (Loss) Before Transfers	(69,956)	(1,063,887)	993,932
Transfers In /(Out) and Carryforward			
Transfers In	0	200,842	(200,842)
Transfers Out	0	(118,792)	118,792
Total Transfers In / (Out) and Carryforward	<u>0</u>	<u>82,051</u>	<u>(82,051)</u>
Change in Net Assets	<u>(69,956)</u>	<u>(981,837)</u>	<u>911,882</u>

Florida Atlantic University
Concessions
Statement of Revenues and Expenses
For the Period Ending February 28, 2009

	<u>EXPENSE BUDGET</u>	<u>REVENUES</u>	<u>EXPENSES</u>	<u>NET</u>	<u>VARIANCE</u>	<u>% BUDGET</u>
BOT Concession	11,000	0	7,441	(7,441)	3,559	68%
Broward Chamber Music- Concession	5,000	0	1,513	(1,513)	3,487	30%
Campus Conc-Admissions	30,000	0	15,858	(15,858)	14,142	53%
Campus Conc-Dev/Alumni	7,500	0	0	0	7,500	0%
Campus Conc-VP Northern Campuses	5,177	0	5,418	(5,418)	(241)	105%
Campus Concession - VP TCC	2,634	170	3,201	(3,031)	(567)	122%
Campus Concession-University Center	2,208	0	0	0	2,208	0%
Community Service	2,500	0	0	0	2,500	0%
Conc Advertising-Other	5,200	0	0	0	5,200	0%
Conc Dean Undergraduate Programs	5,000	0	2,122	(2,122)	2,878	42%
Conc Freshman Acad advising Service	6,500	0	832	(832)	5,668	13%
Conc Other-Community College Rel.	3,000	0	0	0	3,000	0%
Conc Other-Provost & CAO	16,000	0	7,485	(7,485)	8,515	47%
Conc Other-University Advanceme	14,695	0	0	0	14,695	0%
Conc Other-VP Student Affairs	21,000	945	10,794	(9,849)	10,207	51%
Conc Other-Vp Broward	17,766	0	5,722	(5,722)	12,044	32%
Conc Other-Vp Student Serv-Brow	1,175	750	765	(15)	410	65%
Conc Student-Minority Student A	15,000	0	1,721	(1,721)	13,279	11%
Concession Other-General	386,082	374,120	261,422	112,698	124,660	68%
Concession Other-President	10,000	0	28,066	(28,066)	(18,066)	281%
Concession Other-Service Awards	13,200	0	0	0	13,200	0%
Concession- ADHUS	1,334	0	285	(285)	1,049	21%
Concession- Honors College Housing	1,500	0	769	(769)	731	51%
Concession- Housing	7,529	0	6,048	(6,048)	1,481	80%
Concession-Graduation	15,000	0	8,531	(8,531)	6,469	57%
Concession-University Architect	5,000	0	3,719	(3,719)	1,281	74%
Concession-University Attorney	2,000	0	545	(545)	1,455	27%
Concession-VP Finance	12,000	0	4,685	(4,685)	7,315	39%
Government Relations - Concession	14,000	0	531	(531)	13,469	4%
Graduate Studies Concession	2,000	0	1,763	(1,763)	237	88%
Marching Band - Concession	4,000	0	132	(132)	3,868	3%
Utility Expansion	5,000	0	0	0	5,000	0%
TOTAL	650,000	375,985	379,368	(3,383)	270,632	58%