



Financial Statements
February 28, 2007



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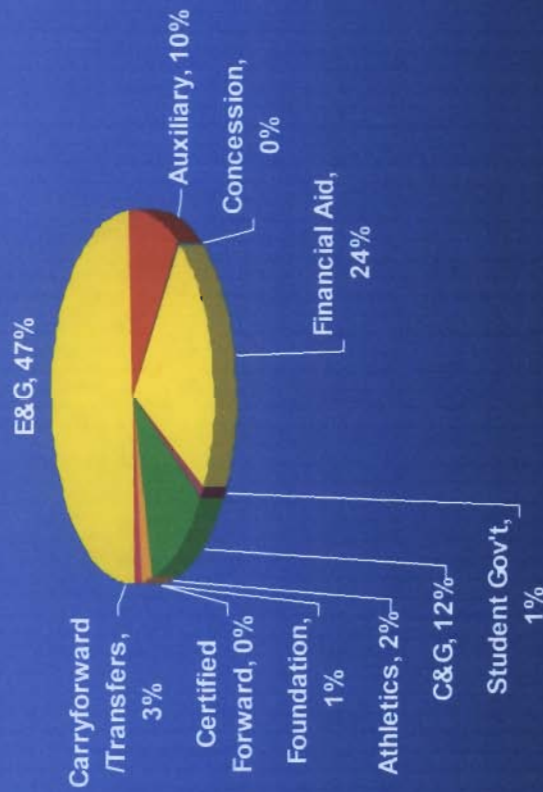
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Expenditures by Fund

February 28, 2007

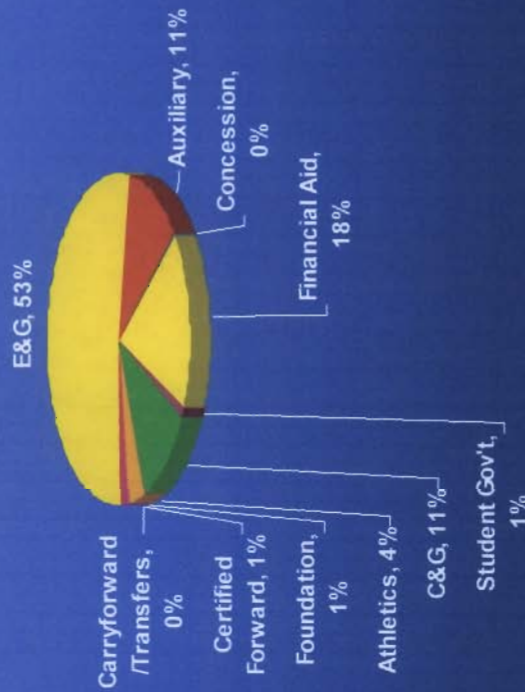
2007 Budget

\$527,803,214



2007 Actuals

\$272,214,971



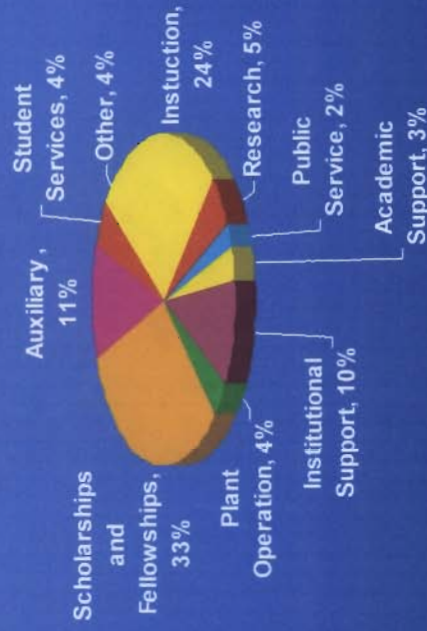
Expenditures by Function

February 28, 2007

2007 Budget
\$527,803,214



2007 Actuals
\$255,588,243

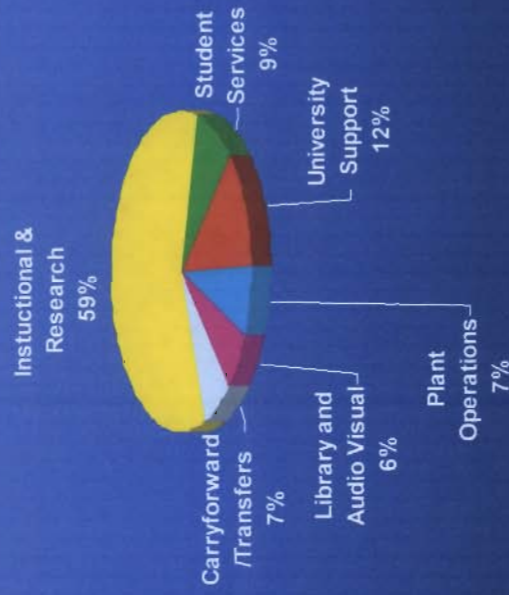


Education and General by Component

February 28, 2007

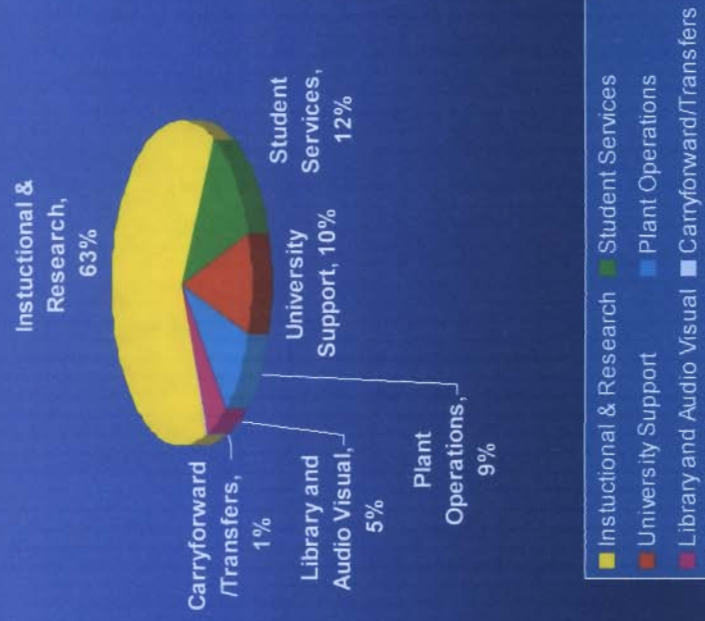
2007 Budget

\$262,357,457



2007 Actuals

\$135,633,427



FLORIDA ATLANTIC UNIVERSITY
STATEMENT OF NET ASSETS
For the Period Ending FEBRUARY 28, 2007

ASSETS:

CURRENT ASSETS:

CASH AND CASH EQUIVALENTS	
Cash on Hand	12,953
Cash in Bank	1,279,726
	<hr/>
TOTAL CASH AND CASH EQUIVALENTS	1,292,679
 INVESTMENTS	
Special Investments w/State Treasury	80,501,488
Adjustment to Fair Market Value	(1,127,092)
	<hr/>
TOTAL INVESTMENTS	79,374,396
 RECEIVABLES	
Accounts Receivable	9,941,599
Interest & Dividends Receivable	159,980
Contracts and Grants Receivable	5,405,780
Allowance for Uncollectibles	2,000
	<hr/>
NET RECEIVABLES	15,509,360
 DUE FROM OTHER FUNDS	
Due from Primary Govt.	80,194,546
Due from Component Units	490,658
	<hr/>
TOTAL DUE FROM OTHER FUNDS	80,685,204
 INVENTORIES	
Goods Purchased for Resale	62,922
	<hr/>
TOTAL INVENTORIES	62,922
 LOANS AND NOTES RECEIVABLE	
Loans and Notes Receivable	155,067
Allowance for Uncollectibles	(101,474)
	<hr/>
NET LOANS and NOTES RECEIVABLE	53,593
 OTHER CURRENT ASSETS	
Deferred Charges and Other Assets	1,211,073
	<hr/>
TOTAL OTHER CURRENT ASSETS	1,211,073
	<hr/>
TOTAL CURRENT ASSETS	178,189,226
	<hr/>

NON-CURRENT ASSETS:**CASH AND CASH EQUIVALENTS**

Cash on Hand - Restricted	284
Cash in Bank - Restricted	955,593
Cash with State Board of Administration - Restricted	11,764

TOTAL RESTRICTED CASH AND CASH EQUIVALENTS	967,641
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A110 RESTRICTED INVESTMENTS

Special Investments with State Treasury - Restricted	11,185,858
Investments with SBA - Restricted	12,671
Adjustment to Fair Market Value	(270,574)

TOTAL RESTRICTED INVESTMENTS	10,927,955
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LOANS AND NOTES RECEIVABLE

Loans and Notes Receivable	3,020,660
Allowance for Uncollectibles	(264,017)

NET LOANS and NOTES RECEIVABLE	2,756,643
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LOANS AND NOTES RECEIVABLE

Deferred Charges and Other Assets	591,462
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TOTAL OTHER NON-CURRENT ASSETS	591,462
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CAPITAL ASSETS:**DEPRECIABLE CAPITAL ASSETS**

Buildings	467,080,469
Infrastructure and Other Improvements	38,164,858
Furniture and Equipment	79,889,033
Library Resources	59,466,191
Prop. Under Capital Lease/Leasehold Improvements	16,476,729
Works of Art & Historical Treasures - Depreciable	618,818
Computer Software and Other Capital Assets	3,742,508
Accumulated Depreciation	(211,859,152)

TOTAL DEPRECIABLE CAPITAL ASSETS	453,579,452
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NON-DEPRECIABLE CAPITAL ASSETS

Land	9,303,803
Construction Work in Progress	28,682,140
Works of Art & Historical Treasures - Non-Depreciable	44,940
Assets to be Capitalized	23,728,728

TOTAL NON-DEPRECIABLE CAPITAL ASSETS	61,759,612
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TOTAL NON-CURRENT ASSETS	530,582,766
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TOTAL ASSETS	708,771,992
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LIABILITIES:**CURRENT LIABILITIES:****ACCOUNTS PAYABLE AND ACCRUED LIABILITIES**

Accounts Payable	2,010,105
Deposits Payable	(3,019,479)
Agency	611,223

TOTAL ACCOUNTS PAYABLE AND ACCRUED LIABILITIES (398,152)

ACCOUNTS PAYABLE AND ACCRUED LIABILITIES

Due to Component Units	601,202
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TOTAL DUE TO OTHER FUNDS 601,202

DEFERRED REVENUES 24,706,686

LONG-TERM LIABILITIES - CURRENT PORTION

Bonds and Revenue Certificates Payable	3,391,001
Capital Leases	947,653
Compensated Absences Liability	1,395,778

TOTAL LONG-TERM LIABILITIES - CURRENT PORTION 5,734,432

TOTAL CURRENT LIABILITIES 30,644,168

NON-CURRENT LIABILITIES:

Bonds and Revenue Certificates Payable	114,874,901
Capital Leases	12,318,014
Compensated Absences Liability	18,148,456
Other Non-Current Liabilities	(2,539)

TOTAL NON-CURRENT LIABILITIES 145,338,832

TOTAL LIABILITIES 175,983,001

NET ASSETS

INVESTED IN CAPITAL ASSETS, NET OF RELATED DEBT: 390,631,791

RESTRICTED:**EXPENDABLE:**

Debt Service:	222,636
Loans:	4,694,148
Capital Projects:	42,779,691
Other Restricted Net Assets:	9,744,980

UNRESTRICTED: 84,715,745

TOTAL NET ASSETS: **532,788,991**

FLORIDA ATLANTIC UNIVERSITY
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS
For the Period Ending FEBRUARY 28, 2007

	<u>TOTAL UNIVERSITY</u>
OPERATING REVENUES	
Student Tuition & Fees	95,308,902
Federal Grants and Contracts	29,493,150
State and Local Grants and Contracts	23,366,865
Nongovernmental Grants and Contracts	5,436,881
Sales & Services of Educational Departments	142,791
Sales & Services of Auxiliary Enterprises	14,865,003
Interest on Loans Receivable	73,102
Other Operating Revenue	16,572,371
Interest on Loans	4,880
TOTAL OPERATING REVENUE	<u>185,263,944</u>
OPERATING EXPENSES	
Compensation and Employee Benefits	138,432,891
Services and Supplies	39,389,749
Carry Forward/Certified Forward	1,263,935
Utilities	7,692,570
Scholarships and Fellowships	56,251,941
Depreciation Expense	15,203,537
TOTAL OPERATING EXPENSES	<u>258,234,623</u>
TOTAL OPERATING INCOME (LOSS)	<u>(72,970,679)</u>
NON-OPERATING REVENUES (EXPENSES)	
State Appropriations	115,816,111
Investment Income	1,700,286
Gain/Loss on Disposal of Capital Assets	(728,382)
Interest of Asset-Related Debt	(1,843,554)
TOTAL NON-OPERATING REVENUES (EXPENSES)	<u>114,944,461</u>
INCOME (LOSS) BEFORE CONTRIBUTIONS AND TRANSFERS	<u>41,973,782</u>
CONTRIBUTIONS AND TRANSFERS	
Capital Appropriations	21,520,760
Capital Grants, Contracts and Donations	224,135
Fees for Capital Projects	46,391
Transfers to Primary Government	(3,232,099)
Transfers from Primary Government	3,538,634
Transfers Other	890,284
TOTAL CONTRIBUTIONS AND TRANSFERS	<u>22,988,105</u>
CHANGE IN NET ASSETS	<u>64,961,886</u>
TOTAL NET ASSETS - BEGINNING	<u>467,827,105</u>
TOTAL NET ASSETS - ENDING	<u>532,788,991</u>

**Florida Atlantic University
Total Expenditures by Fund
For the Period Ending February 28, 2007**

	<u>EXPENSE BUDGET</u>	<u>YTD ACTUALS</u>	<u>VARIANCE</u>	<u>% BUDGET</u>
Athletics	12,067,000	9,586,008	2,480,992	79%
Auxiliary	55,006,528	29,232,305	25,774,223	53%
Certified Forward	1,589,702	1,589,702	0	100%
Concession	576,575	225,370	351,205	39%
Education & General	244,774,275	134,369,492	110,404,783	55%
Foundation	5,954,753	3,309,970	2,644,783	56%
Grants	60,769,772	28,073,344	32,696,429	46%
Student Financial Aid	122,803,303	45,186,253	77,617,050	37%
Student Government	6,678,124	2,751,865	3,926,259	41%
 SUBTOTAL	 510,220,032	 254,324,308	 255,895,724	 50%
 Carryforward	 12,583,182	 1,263,935	 11,319,247	 10%
Transfers	5,000,000	0	5,000,000	0%
 TOTAL	 527,803,214	 255,588,243	 272,214,971	 48%

Florida Atlantic University
Total Expenditures by Function
For the Period Ending February 28, 2007

	<u>EXPENSE BUDGET</u>	<u>YTD ACTUALS</u>	<u>VARIANCE</u>	<u>% BUDGET</u>
Academic Administration	14,646,894	6,691,727	7,955,167	46%
Academic Support	6,112,024	3,796,278	2,315,746	62%
Auxiliary Operations	65,136,141	36,694,803	28,441,338	56%
Certified Forward	1,589,702	1,589,702	0	100%
Computing Support	6,128,912	3,072,975	3,055,937	50%
Institute & Research Centers	991,674	535,943	455,732	54%
Institutional Support	42,845,194	(33,198,200)	76,043,394	(77%)
Instruction	140,315,076	75,529,901	64,785,174	54%
Library/Audio-visual Services	15,588,601	6,140,099	9,448,501	39%
Plant	20,496,556	12,281,070	8,215,485	60%
Public Service	18,015,061	7,250,206	10,764,855	40%
Research	24,140,006	16,389,415	7,750,591	68%
Scholarships and Fellowships	130,173,003	103,454,812	26,718,191	79%
Student Services	24,041,190	14,095,576	9,945,613	59%
 SUBTOTAL	 510,220,032	 254,324,308	 255,895,724	 50%
 Carryforward	 12,583,182	 1,263,935	 11,319,247	 10%
Transfers	5,000,000	0	5,000,000	0%
 TOTAL	 527,803,214	 255,588,243	 272,214,971	 48%

**Florida Atlantic University
Total Expenditures by Category
For the Period Ending February 28, 2007**

	<u>EXPENSE BUDGET</u>	<u>YTD ACTUALS</u>	<u>VARIANCE</u>	<u>% BUDGET</u>
Education & General				
Salaries and Benefits	158,866,487	92,949,737	65,916,750	59%
Ops	20,773,128	11,798,912	8,974,216	57%
Expenses	65,134,659	29,620,842	35,513,817	45%
Total Education & General	244,774,275	134,369,492	110,404,783	55%
Auxiliary				
Salaries and Benefits	14,804,459	7,489,874	7,314,585	51%
Ops	5,133,680	2,871,198	2,262,482	56%
Expenses	35,068,389	18,871,234	16,197,155	54%
Total Auxiliary	55,006,528	29,232,305	25,774,223	53%
Concession				
Expenses	576,575	225,370	351,205	39%
Total Concession	576,575	225,370	351,205	39%
Student Financial Aid				
Salaries and Benefits	455,535	277,797	177,738	61%
Ops	96,131	346,903	(250,772)	361%
Expenses	122,251,637	44,561,553	77,690,084	36%
Total Student Financial Aid	122,803,303	45,186,253	77,617,050	37%
Student Activity				
Salaries and Benefits	317,998	161,309	156,689	51%
Ops	1,379,908	597,427	782,481	43%
Expenses	4,980,218	1,993,129	2,987,089	40%
Total Student Activity	6,678,124	2,751,865	3,926,259	41%
Grants				
Salaries and Benefits	23,353,590	11,259,841	12,093,750	48%
Ops	8,979,783	4,706,926	4,272,857	52%
Expenses	28,436,399	12,106,577	16,329,822	43%
Total Grants	60,769,772	28,073,344	32,696,429	46%
Athletics				
Salaries and Benefits	5,093,197	2,680,286	2,412,911	53%
Ops	344,416	273,254	71,162	79%
Expenses	6,629,387	6,632,467	(3,080)	100%
Total Athletics	12,067,000	9,586,008	2,480,992	79%
Foundation				
Salaries and Benefits	4,120,474	2,329,723	1,790,751	57%
Ops	780,728	683,409	97,319	88%
Expenses	1,053,552	296,839	756,713	28%
Total Foundation	5,954,753	3,309,970	2,644,783	56%
Certified Forward				
Salaries and Benefits	6,296	6,296	0	100%
Expenses	1,583,406	1,583,406	0	100%
Total Certified Forward	1,589,702	1,589,702	0	100%
Sub Total				
Salaries and Benefits	207,018,036	117,154,861	89,863,175	57%
Ops	37,487,775	21,278,030	16,209,745	57%
Expenses	265,714,221	115,891,417	149,822,804	44%
Sub Total	510,220,032	254,324,308	255,895,724	50%
Transfers	12,583,182	1,263,935	11,319,247	10%
Carryforward	5,000,000	0	5,000,000	0%
Grand Total	527,803,214	255,588,243	272,214,971	48%

Florida Atlantic University
E & G by Component
For the Period Ending February 28, 2007

	<u>EXPENSE BUDGET</u>	<u>YTD ACTUALS</u>	<u>VARIANCE</u>	<u>% BUDGET</u>
Instructional & Research	154,724,853	85,464,000	69,260,853	55%
Instructional & Research Centers	661,383	401,303	260,080	61%
Library and Audio Visual	15,588,601	6,140,099	9,448,501	39%
Operations and Maintenance	19,622,736	12,030,851	7,591,885	61%
Student Services	22,631,119	16,640,801	5,990,318	74%
University Support	31,545,584	13,692,438	17,853,146	43%
 SUBTOTAL	 244,774,275	 134,369,492	 110,404,783	 55%
 Carryforward	 12,583,182	 1,263,935	 11,319,247	 10%
Transfers	5,000,000	0	5,000,000	0%
 TOTAL	 262,357,457	 135,633,427	 126,724,030	 52%

Florida Atlantic University
E & G by Area of Responsibility
For the Period Ending February 28, 2007

	<u>EXPENSE BUDGET</u>	<u>YTD ACTUALS</u>	<u>VARIANCE</u>	<u>% BUDGET</u>
Boca Colleges	88,111,172	53,706,804	34,404,367	61%
President	6,889,031	1,613,869	5,275,162	23%
Univ Prov/Chief Acad. Office	48,329,183	24,334,791	23,994,392	50%
Univ. Architech	20,513,915	11,414,239	9,099,676	56%
VP for Broward	39,058,719	22,276,091	16,782,627	57%
VP for Communications	1,419,836	808,723	611,113	57%
VP for Finance	12,125,243	4,274,970	7,850,272	35%
VP for North Palm Beach	21,894,410	12,310,536	9,583,874	56%
VP for Research	985,197	566,890	418,308	58%
VP for Student Services	3,098,126	1,714,251	1,383,875	55%
VP for Univ. Advancement	2,349,443	1,348,328	1,001,116	57%
 SUBTOTAL	 244,774,275	 134,369,492	 110,404,783	 55%
 Carryforward	 12,583,182	 1,263,935	 11,319,247	 10%
Transfers	5,000,000	0	5,000,000	0%
 TOTAL	 262,357,457	 135,633,427	 126,724,030	 52%

Florida Atlantic University
E & G - Expenses by Department
For the Period Ending February 28, 2007

	<u>EXPENSE BUDGET</u>	<u>YTD ACTUALS</u>	<u>VARIANCE</u>	<u>% BUDGET</u>
Academic Computing Jupiter	395,853	241,475	154,379	61%
Academic Computing-Tower	199,014	111,932	87,082	56%
Academic Support-Jupiter	130,099	73,655	56,444	57%
Academic/Inst.Support Svcs.	126,277	81,202	45,075	64%
Admissions	2,092,283	1,199,846	892,437	57%
Admissions - Davie	240,345	128,376	111,969	53%
Admissions - Jupiter	121,222	69,123	52,099	57%
Admissions - TC	88,218	29,449	58,769	33%
Admissions - Tower	47,495	14,015	33,480	30%
Assoc. Provost & CIO	14,221,692	7,109,590	7,112,102	50%
Assoc. VP Finance	1,531,418	556,971	974,447	36%
Asst. VP Student Affairs	129,746	12,456	117,290	10%
Broward Downtown VP Office	1,303,757	624,892	678,865	48%
College of Arts & Letters	723,385	458,656	264,728	63%
College of Arts & Letters - Davie	2,809,262	1,754,197	1,055,065	62%
College of Arts & Letters - Port St Lucie	46,048	20,599	25,449	45%
College of Business - Davie	2,717,458	1,523,762	1,193,696	56%
College of Business - Jupiter	2,096,954	938,590	1,158,364	45%
College of Business - Port St Lucie	1,271,070	803,389	467,681	63%
College of Business - Tower	4,322,936	2,278,833	2,044,103	53%
College of Education - Boca	9,090,293	5,783,963	3,306,329	64%
College of Education - Davie	4,978,320	2,842,969	2,135,351	57%
College of Education - Jupiter	1,781,887	957,915	823,972	54%
College of Education - TC	1,358,882	848,734	510,148	62%
College of Engineering - Davie	696,699	360,443	336,256	52%
College of Engineering - Jupiter	124	0	124	0%
College of Engineering - Seatech	1,992,958	1,140,417	852,542	57%
College of Engineering - St Lucie	329,795	136,660	193,135	41%
College of Nursing - Davie	453,347	302,777	150,570	67%
College of Nursing - TC	895,310	484,501	410,809	54%
College of Science - Davie	2,668,128	1,591,785	1,076,343	60%
College of Science - Jupiter	339,949	184,704	155,245	54%
College of Science - Port St Lucie	760,001	408,812	351,189	54%
College-CAUPA - BOCA	2,478,521	1,429,014	1,049,507	58%
College-CAUPA - Davie	924,689	591,703	332,986	64%
College-CAUPA - Jupiter	644,364	425,784	218,580	66%
College-CAUPA - TC	283,982	187,339	96,643	66%
College-CAUPA - Tower	4,660,107	2,796,774	1,863,333	60%
Commercial Administration	27,300	13,817	13,483	51%
Commercial PO & M	203,362	84,826	118,536	42%
Davie Academic	0	(1)	1	0%
Davie Admin General	1,735,174	714,518	1,020,657	41%
Davie Florida Israel Inst.	32,906	28,814	4,092	88%
Davie Technology Resources	499,135	280,110	219,024	56%
Dean -Business-Boca Campus	13,867,855	8,505,078	5,362,776	61%
Dean Student Affairs	1,769,187	945,482	823,705	53%
Dean-Arts And Letters	18,506,196	11,648,171	6,858,025	63%
Dean-Biomedical Science	8,846,636	4,027,417	4,819,219	46%
Dean-Engineering Boca	12,063,482	7,354,085	4,709,397	61%
Dean-Nursing	3,933,019	2,431,174	1,501,845	62%

Florida Atlantic University
E & G - Expenses by Department
For the Period Ending February 28, 2007

	<u>EXPENSE BUDGET</u>	<u>YTD ACTUALS</u>	<u>VARIANCE</u>	<u>% BUDGET</u>
Dean-Science-Boca Campus	19,325,170	12,527,901	6,797,269	65%
Director-University Libraries	9,085,628	2,973,225	6,112,404	33%
Financial Aid	8,851,548	8,485,958	365,590	96%
Government & Media Relations	397,983	204,865	193,118	51%
Honors College	4,953,121	3,255,612	1,697,508	66%
Jupiter Campus-Administration	1,529,837	792,667	737,170	52%
Learning Resources - Davie	164,937	85,198	79,740	52%
Learning Resources - TC	155,151	36,257	118,894	23%
Learning Resources - Tower	48,108	21,569	26,539	45%
Learning Resources/ AV Mac - Jupiter	74,613	42,331	32,282	57%
Library - Davie	1,250,099	607,103	642,996	49%
Library - Jupiter	369,334	196,146	173,188	53%
Library - Port St Lucie	215,600	113,484	102,116	53%
Library - Tower	575,169	263,089	312,079	46%
Non-Resident Instr.Tr.Coast	59,642	33,864	25,778	57%
PO & M - Jupiter	103,706	58,416	45,290	56%
PO & M - Davie	1,300,895	836,707	464,188	64%
PO & M - HBOI	325,607	67,213	258,394	21%
PO & M - Sea Tech	441,432	167,677	273,755	38%
PO & M - TC	370,361	217,515	152,846	59%
PO & M - Tower	1,166,096	723,953	442,143	62%
Port St. Lucie Campus-Admin.	1,391,791	676,040	715,750	49%
President	6,889,031	1,613,869	5,275,162	23%
Provost And CAO	11,671,280	3,146,131	8,525,149	27%
Registrar	1,833,452	1,101,207	732,246	60%
Registrar - TC	98,469	34,641	63,827	35%
Registrar - Davie	162,936	89,959	72,977	55%
Registrar - Jupiter	135,771	71,770	64,001	53%
Registrar - Tower	105,888	61,149	44,739	58%
Retention	196,658	126,504	70,153	64%
Sea Tech Admin	102,682	46,336	56,346	45%
Student Affairs - Davie	1,190,299	650,016	540,283	55%
Student Affairs - Jupiter	474,001	278,321	195,680	59%
Student Affairs - TC	243,985	85,671	158,315	35%
Student Affairs - Tower	1,065,766	993,981	71,786	93%
Testing & Evaluation	376,642	192,330	184,312	51%
Tower-Arts & Letters	972,019	544,395	427,625	56%
VP Communications	1,419,836	808,723	611,113	57%
VP Finance	10,593,825	3,718,000	6,875,825	35%
VP Student Affairs	1,199,193	756,313	442,880	63%
VP-University Advancement	1,951,460	1,143,463	807,998	59%
Vice President - Research	985,197	566,890	418,308	58%
Vice President And Architect	20,513,915	11,414,239	9,099,676	56%
 SUBTOTAL	 244,774,275	 134,369,492	 110,404,783	 55%
 Carryforward	 12,583,182	 1,263,935	 11,319,247	 10%
Transfers	5,000,000	0	5,000,000	0%
 TOTAL	 262,357,457	 135,633,427	 126,724,030	 52%

Florida Atlantic University
Sponsored Research
Statement of Revenues and Expenses
For the Period Ending February 28, 2007

	REVENUE BUDGET	EXPENSE BUDGET	REVENUES	EXPENSES
College Overhead Funds	(126,510)	2,400,539	1,987	627,286
DOR Operating Accounts YTD	(190,831)	5,151,601	3,260,403	3,381,798
Subtotal Overhead	(317,340)	7,552,140	3,262,391	4,009,085
Federal Flow Through	(21,617,335)	17,220,291	6,220,714	5,365,001
Federal Grants	(31,492,542)	29,996,319	9,754,512	7,939,367
Financial Statement Adjustment	2,918,477	2,765,508	(3,041,830)	(435,910)
Foundation Grants	(3,181,149)	1,469,790	528,987	606,162
Grant Conversion Fund	35,866	(2,300)	0	0
Henderson School	4,118,667	4,118,667	2,865,318	2,480,972
Private / Other Grants	121,871,217	(12,304,613)	5,462,215	5,483,233
Research Corporation Grants	(406,199)	91,141	47,714	44,027
State Grants	(17,399,108)	9,862,830	3,304,729	2,581,407
Subtotal Other	54,847,894	53,217,633	25,142,358	24,064,259
TOTAL	54,530,553	60,769,772	28,404,748	28,073,344

**Florida Atlantic University
Student Financial Aid
Statement of Revenues and Expenses
For the Period Ending February 28, 2007**

	NET BUDGET	REVENUES	EXPENSES	NET	VARIANCE	% BUDGET
Administrative Allowance	56,267	523,875	313,415	210,460	(154,193)	374%
Certifying Veterans & Eligible	(3,743)	2,968	2,365	603	(4,346)	(16%)
College Work Study Fund	0	0	33,527	(33,527)	33,527	0%
Federal Academic Competitive Grant	0	290,701	312,119	(21,418)	21,418	0%
Federal Smart Grant - Fin Aid Fund	0	328,835	364,925	(36,090)	36,090	0%
Federal Work Study Program 05/06	0	22,157	0	22,157	(22,157)	0%
Federal Work Study Program 2006-07	0	316,979	316,979	0	0	0%
Financial Aid Fee Fund	0	3,483,864	2,346,539	1,137,325	(1,137,325)	0%
Financial Aid Interest Income	0	242,712	208,674	34,038	(34,038)	0%
Financial Statement Adjustments	0	(48,056,931)	(49,993,547)	1,936,617	(1,936,617)	0%
First Generation Matching Grant Pgm	0	1,090,200	1,070,430	19,770	(19,770)	0%
Florida Work Experience Program	(31,723)	0	6,223	(6,223)	(25,501)	20%
Foundation School	0	1,719,429	1,703,196	16,233	(16,233)	0%
Grant and Aids-Financial Aid	0	9,391,212	10,078,038	(686,826)	686,826	0%
Job Location & Development 05/06	0	12,809	162	12,646	(12,646)	0%
Job Location & Development 06/07	(50,000)	31,056	35,799	(4,744)	(45,256)	9%
PELL	0	13,239,328	13,022,658	216,670	(216,670)	0%
SEOG	0	300,669	312,626	(11,957)	11,957	0%
Scholarship Funds Other	0	1,834,808	1,801,802	33,007	(33,007)	0%
Stafford	161,907	49,781,874	49,814,619	(32,745)	194,652	(20%)
State Programs - Financial Aid Fund	0	13,392,112	13,435,703	(43,591)	43,591	0%
TOTAL	132,708	47,948,658	45,186,253	2,762,405	(2,629,697)	2,082%

Florida Atlantic University
AUXILIARY
Revenues, Expenses and Claim on Cash
For the Period Ending February 28, 2007

	<u>CLAIM ON CASH</u>	<u>NET BUDGET</u>	<u>REVENUES</u>	<u>EXPENSES</u>	<u>NET</u>	<u>VARIANCE</u>	<u>% BUDGET</u>
Arts and Letters	86,046	119,519	202,200	192,700	9,500	110,019	8%
Athletics	69,418	81,068	137,509	116,168	21,342	59,726	26%
Biomedical Sci.	11,605	(9,217)	0	3,186	(3,186)	(6,031)	35%
Broward Campus	1,201,553	612,822	651,807	616,324	35,483	577,339	6%
Business	1,053,995	1,136,483	3,615,097	2,909,759	705,337	431,146	62%
CAUPA	6,241	1,572	42,150	35,637	6,514	(4,942)	414%
Center For Environmental Studies	142,876	(57,436)	141,017	146,038	(5,021)	(52,415)	9%
Education	719,119	(150,797)	2,119,724	1,910,998	208,726	(359,523)	(138%)
Engineering	399,671	(30,580)	246,028	181,127	64,900	(95,480)	(212%)
Financial Statements Adjustment	0	0	300,083	(590,902)	890,985	(890,985)	0%
Honors College	20,977	5,800	7,348	47,371	(40,023)	45,823	(690%)
Housing	9,849,257	647,624	13,601,543	6,319,352	7,282,191	(6,634,567)	1,124%
Institute of Government	93,095	220	164,328	109,252	55,077	(54,857)	25,035%
Jupiter Campus	31,612	175,432	1,036,639	1,099,118	(62,479)	237,911	(36%)
Library	160,497	(97,000)	210,626	72,595	138,032	(235,032)	(142%)
Nursing	18,060	(4,480)	5,369	98	5,272	(9,752)	(118%)
Open University	3,020,875	579,493	2,907,394	1,530,376	1,377,019	(797,526)	238%
Provost	3,119,519	(1,036,235)	3,251,262	2,736,250	515,012	(1,551,247)	(50%)
Science	284,417	(23,696)	324,902	231,640	93,262	(116,958)	(394%)
Sr. VP Finance	(20,448,137)	289,653	2,931,421	1,841,805	1,089,615	(799,962)	376%
Student Affairs	4,470,051	1,805,627	9,255,002	6,940,818	2,314,183	(508,556)	128%
Traffic & Parking	269,258	(440,188)	3,430,610	1,346,626	2,083,984	(2,524,172)	(473%)
Treasure Coast	95,970	(50,694)	2,879	26,644	(23,766)	(26,928)	47%
VP & Architect	(3,292,665)	1,274,662	2,052,446	1,409,323	643,122	631,540	50%
TOTAL	1,383,308	4,829,652	46,637,385	29,232,305	17,405,079	(12,575,427)	360%

Florida Atlantic University
STUDENT FEE TRUST FUND
Statement of Revenues and Expenses
For the Period Ending February 28, 2007

Operating Revenues

Undergraduate

Fall	26,389,472
Spring	19,583,426
Summer	2,758,902
	<u>48,731,800</u>

Graduate/Thesis

Fall	5,380,723
Spring	7,049,952
Summer	720,659
	<u>13,151,334</u>

Late Payment Fees	149,219
Application Fees - Registration	351,522
Lab Fees	1,880
Student Unapplied Credits	0
Misc Revenue	<u>(5,951,830)</u>

Total Operating Revenues	<u>56,433,924</u>
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Operating Expenses

Salaries & Benefits	30,000,000
Other Expense	<u>(1,938,812)</u>

Total Operating Expenses	<u>28,061,188</u>
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Income / (Loss) Before Transfers	<u>28,372,737</u>
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Transfers In /(Out) and Carryforward

Transfers In	20
Carryforward	<u>21,800</u>

Total Transfers In / (Out) and Carryforward	<u>21,820</u>
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Change in Net Assets	<u><u>28,394,557</u></u>
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Florida Atlantic University
ATHLETICS FUND
Statement of Revenues and Expenses
For the Period Ending February 28, 2007

Operating Revenues

Athletic Fees	6,835,066
Baseball	8,099
Basketball	35,563
Football	266,892
Soccer	3,072
Softball	6,849
Volleyball	1,103
Concession Revenue	15,920
Parking Revenue	15,730
Program Revenue	1,054
Guarantees	1,712,500
Sponsorships	5,602
Misc Revenue	554,945
Scholarships - Private	2,488
	<hr/>
Total Operating Revenues	9,464,884

Operating Expenses

Salaries & Benefits	2,681,793
Other Personal Services	273,254
Contractual Services	452,559
Telecommunication	93,001
Freight & Postage	44,977
Printing	112,021
Repairs & Maintenance	25,716
Travel	1,540,077
Moving Expenses	25,740
Rental Expenses	203,771
Medical Services	1,502
Materials & Supplies	571,222
Educational Aids and Scholarships	2,904,265
Furniture and Equipment	2,489
Insurance	115,450
Other Expense	538,169
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Total Operating Expenses	9,586,008

Income / (Loss) Before Transfers	(121,124)
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Transfers In /(Out) and Carryforward

Transfers In	227,923
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Total Transfers In / (Out) and Carryforward	227,923
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Change in Net Assets	106,799
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**Florida Atlantic University
Concessions
Statement of Revenues and Expenses
For the Period Ending February 28, 2007**

	NET BUDGET	REVENUES	EXPENSES	NET	VARIANCE	% BUDGET
BOT Concession	(26,000)	0	23,774	(23,774)	(2,226)	91%
Broward Chamber Music- Concession	(5,000)	0	3,297	(3,297)	(1,703)	66%
Campus Conc-Admissions	(30,000)	0	10,125	(10,125)	(19,875)	34%
Campus Conc-Dev/Alumni	(7,500)	0	3,276	(3,276)	(4,224)	44%
Campus Conc-VP Northern Campuses	(5,177)	254	5,413	(5,158)	(19)	100%
Campus Concession - VP TCC	(2,634)	0	1,314	(1,314)	(1,320)	50%
Campus Concession-University Center	(2,208)	0	0	0	(2,208)	0%
Community Service	(2,500)	0	1,478	(1,478)	(1,022)	59%
Conc Advertising-Other	(5,200)	0	688	(688)	(4,512)	13%
Conc Dean Undergraduate Programs	(5,000)	0	2,867	(2,867)	(2,133)	57%
Conc Freshman Acad advising Service	(6,500)	0	4,501	(4,501)	(1,999)	69%
Conc Other-Community College Rel.	(3,000)	(30)	236	(266)	(2,735)	9%
Conc Other-Provost & CAO	(21,092)	0	17,478	(17,478)	(3,614)	83%
Conc Other-University Advanceme	(14,695)	0	3,432	(3,432)	(11,263)	23%
Conc Other-VP Student Affairs	(21,000)	0	9,165	(9,165)	(11,835)	44%
Conc Other-Vp Broward	(17,674)	0	6,566	(6,566)	(11,108)	37%
Conc Other-Vp Student Serv-Brow	(1,175)	0	341	(341)	(834)	29%
Conc Student-Minority Student A	(15,000)	0	2,832	(2,832)	(12,168)	19%
Concession Other-General	343,000	395,477	60,000	335,477	7,523	98%
Concession Other-President	(63,000)	0	47,042	(47,042)	(15,958)	75%
Concession Other-Service Awards	(13,200)	0	0	0	(13,200)	0%
Concession- ADHUS	(1,334)	0	0	0	(1,334)	0%
Concession- Honors College Housing	(1,500)	0	1,573	(1,573)	73	105%
Concession- Housing	(7,529)	0	4,055	(4,055)	(3,474)	54%
Concession-Graduation	(10,000)	0	5,480	(5,480)	(4,520)	55%
Concession-University Architect	(5,000)	0	2,740	(2,740)	(2,260)	55%
Concession-University Attorney	(2,000)	0	53	(53)	(1,947)	3%
Concession-VP Finance	(12,000)	0	3,808	(3,808)	(8,192)	32%
Government Relations - Concession	(24,657)	0	1,809	(1,809)	(22,848)	7%
Graduate Studies Concession	(2,000)	0	1,553	(1,553)	(447)	78%
Marching Band - Concession	(4,000)	0	473	(473)	(3,527)	12%
Utility Expansion	(7,000)	0	0	0	(7,000)	0%
TOTAL	(1,575)	395,702	225,370	170,332	(171,907)	(10,815%)

Florida Atlantic University
STUDENT GOVERNMENT
Statement of Revenues and Expenses
For the Period Ending February 28, 2007

Operating Revenues

A & S Fees	4,782,395
Misc Revenue	<u>51,019</u>
 Total Operating Revenues	 <u>4,833,413</u>

Operating Expenses

Salaries & Benefits	161,316
Other Personal Services	597,427
Contractual Services	477,366
Telecommunication	53,456
Freight & Postage	2,499
Printing	42,770
Repairs & Maintenance	80,493
Travel	168,268
Rental Expenses	99,432
Materials & Supplies	233,811
Educational Aids and Scholarships	19,135
Furniture and Equipment	19,299
Insurance	999
Other Expense	<u>331,529</u>
 Total Operating Expenses	 <u>2,287,799</u>

Income / (Loss) Before Transfers	2,545,614
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Transfers In /(Out)

Interest Income	84,072
Transfers In	7,269
Transfers Out	<u>(464,065)</u>
 Total Transfers In / (Out)	 <u>(372,724)</u>

Change in Net Assets	<u><u>2,172,890</u></u>
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**Florida Atlantic University
Henderson
Statement of Revenues and Expenses
For the Period Ending February 28, 2007**

REVENUES

Invest-Income Restricted	24,430
State Grants	2,840,888

TOTAL REVENUES

2,865,318

EXPENSES

A & P Prorated Benefits Expense	9,147
Administrative & Professional	32,821
Common Labor	26,100
Communication Equipment	14,194
Copy Equipment Rental	5,551
Data Proc.Equip <\$1,000.00	2,012
Educational Equipment < \$1,000	44,258
Educational Supplies	72,279
Electricity	136,179
Emp/Vol. Reimb. Other Than Travel	1,021
Employment Advertising, Job Oppty	289
Equipment < \$1,000	11,126
Faculty	1,342,096
Faculty Prorated Benefits Expense	347,513
Food Products	452
Freight	19
General Insurance	8,250
Graduate Teaching Assistant	21,474
Graduate Teaching Associate	25,260
In State Travel	7,971
In State-Registration	319
Indep.Contract-Not Classified	382
Information Technology Supplies	628
Janitorial & Household Supplies	3,633
Lab Supplies and Chemicals	7,272
Legal Fees And Attorneys' Services	690
Medical Supplies	395
Membership Dues	5,388
Natural Gas	1,747
OPS -Other	141,558
Office Equipment-Non Consumable	456
Office Supplies-Consumable	18,131
Other Current Charges-Other	(103,587)
Other Equipment Rental	600
Other Material And Supplies	8,263
Out Of State-Training	1,000
Out-Of-State Travel	750
Overload-OPS	12,973
Postage	2,045
Printing And Reproduction	1,659
Promotional Advertising	1,328
Promotional Items	671
Registration Fee-No Travel Expenses	(198)
Rental From Non-Govtl Entities	23,016
Rep.and Maint.-Buildings	450

Repairs And Maintenance-Commodities	13,071
Repairs And Maintenance-Services	61,505
Requisition Default	(1,679)
Social Security-OPS	8,050
Software License	25,594
Software Supplies/Maint.<\$1,000	87
Student Assistant	17,603
Subscriptions	5,014
Temporary Employment Services	22,572
Toll Call Telegram	42
U S P S	63,775
USPS Prorated Benefits Expense	21,660
Water And Sewerage	3,246
Wide Area Telecom Service	2,852

TOTAL EXPENSES

2,480,972

NET REVENUES/(EXPENSES)

384,346