



**Financial Statements**  
**May 31, 2014**

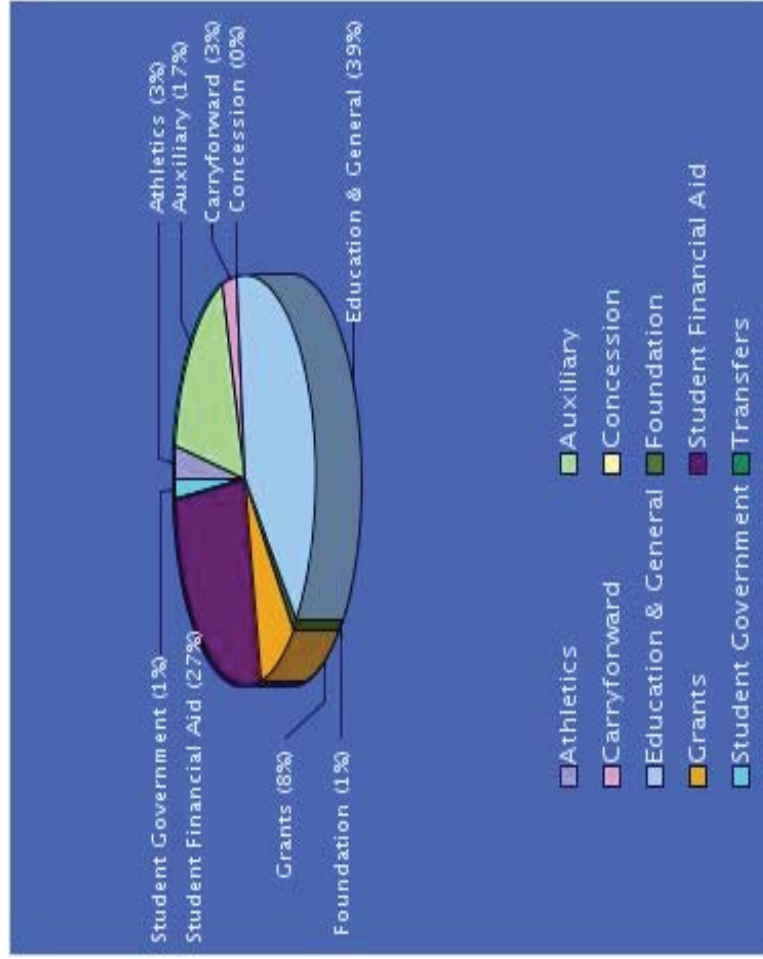


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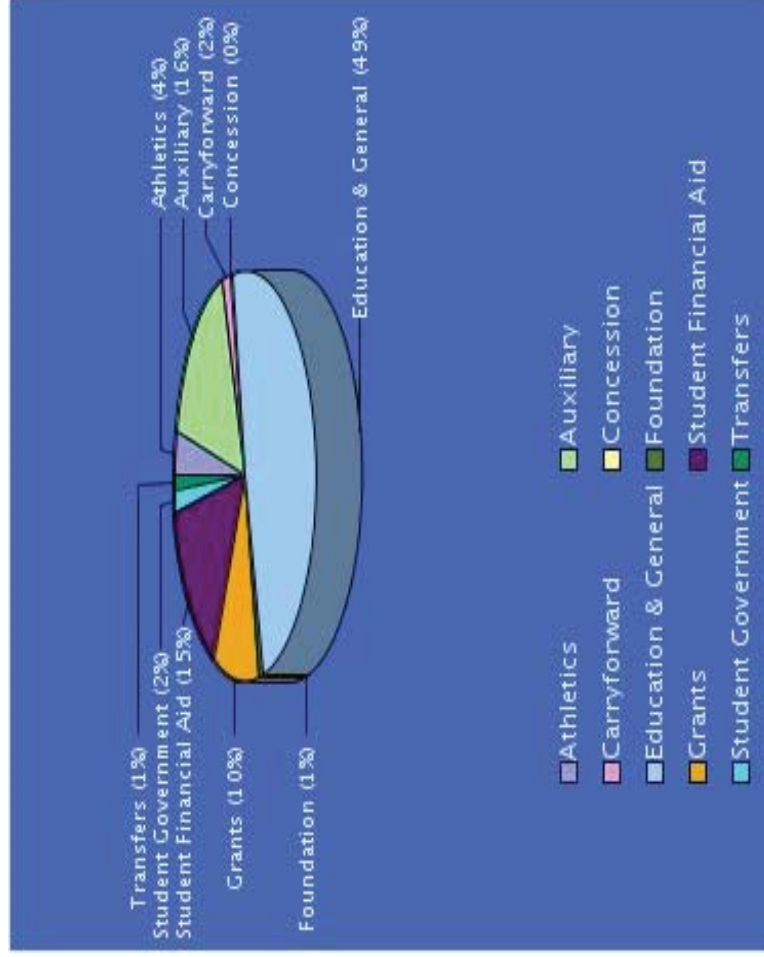
**2014 BUDGET**  
As of May 31, 2014

**\$749,597,434**



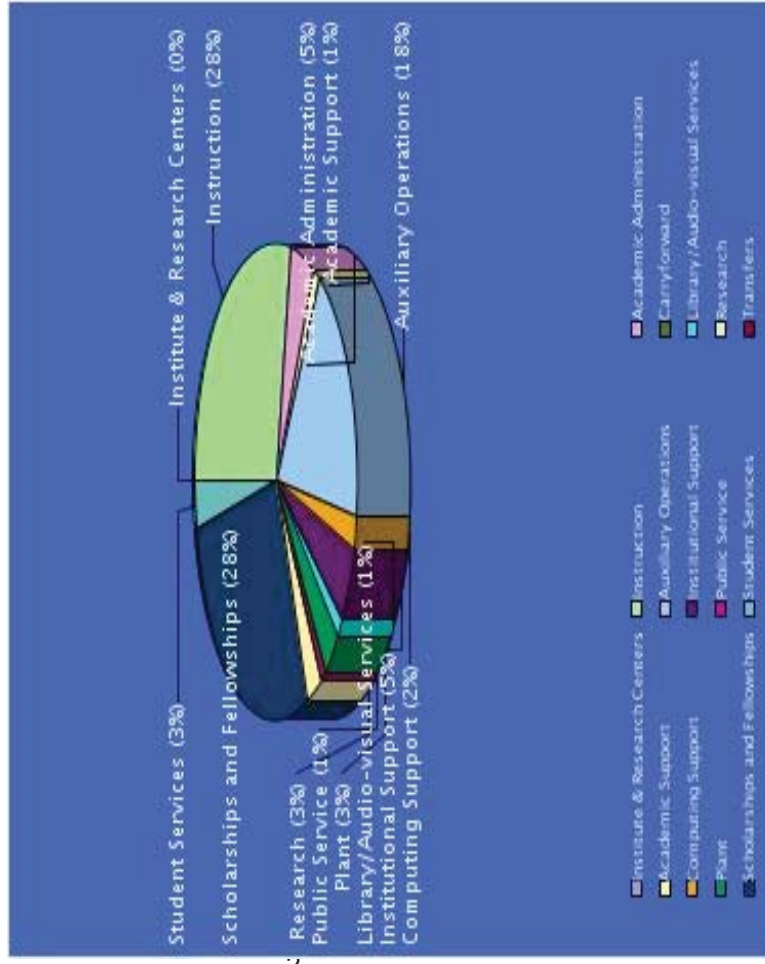
**2014 ACTUALS**  
As of May 31, 2014

**\$484,975,383**



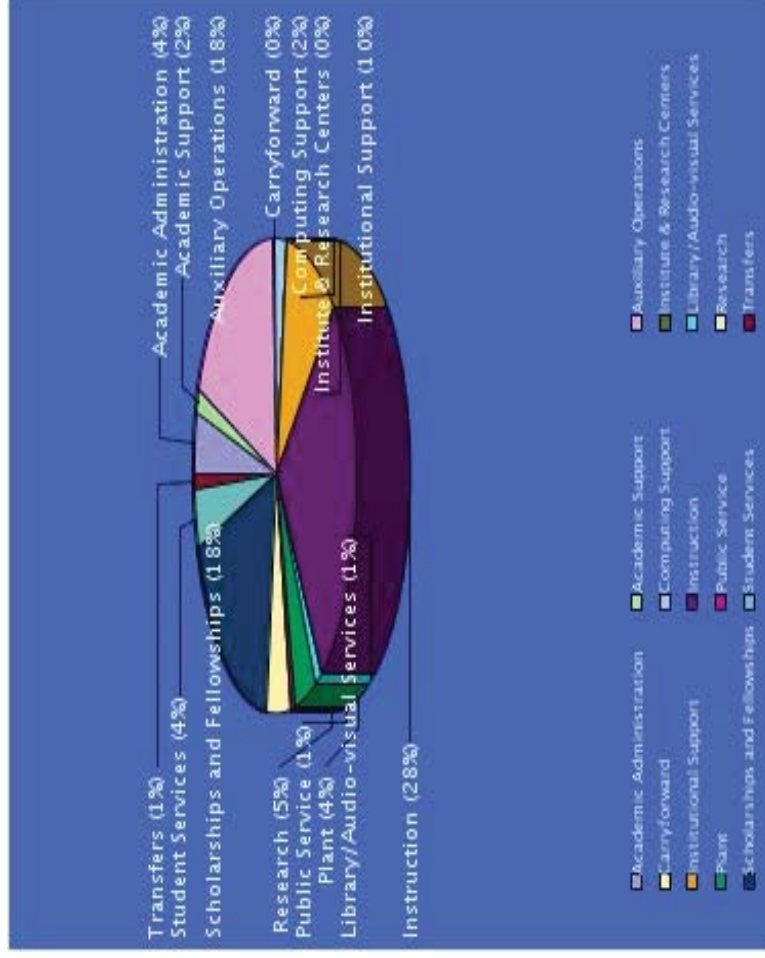
**2014 BUDGET**  
As of May 31, 2014

**\$749,597,434**



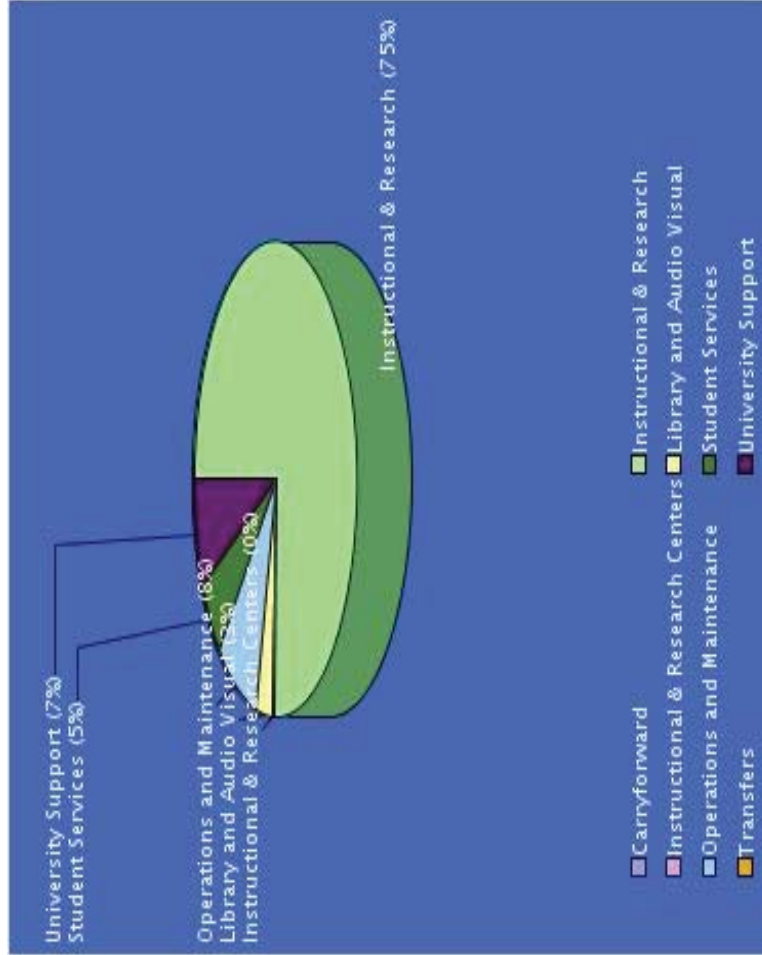
**2014 ACTUALS**  
As of May 31, 2014

**\$484,975,383**



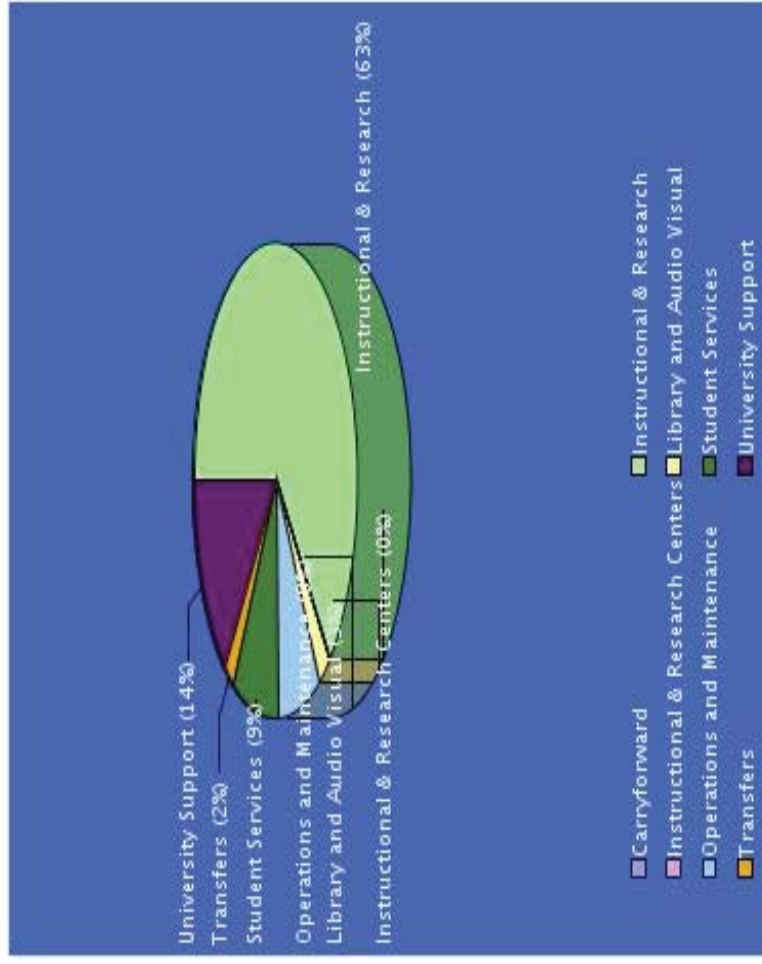
**2014 BUDGET**  
As of May 31, 2014

**\$315,123,423**



**2014 ACTUALS**  
May 31, 2014

**\$250,297,534**



**FLORIDA ATLANTIC UNIVERSITY**  
**STATEMENT OF NET POSITION**  
**For the Period Ending MAY 31,2014**

ASSETS:

CURRENT ASSETS:

CASH AND CASH EQUIVALENTS	
Cash on Hand	23,100
Cash in Bank	6,369,031
	<hr/>
TOTAL CASH AND CASH EQUIVALENTS	6,392,131
INVESTMENTS	
Special Investments w/State Treasury	213,212,044
Adjustment to Fair Market Value	(460,682)
	<hr/>
TOTAL INVESTMENTS	212,751,362
	<hr/>
RECEIVABLES	
Accounts Receivable	24,453,449
Interest & Dividends Receivable	342,845
Contracts and Grants Receivable	4,519,996
Allowance for Uncollectibles	(9,149,236)
	<hr/>
NET RECEIVABLES	20,167,054
DUE FROM OTHER FUNDS	
Due from Primary Govt.	3,115,128
Due from Component Units	1,135,293
	<hr/>
TOTAL DUE FROM OTHER FUNDS	4,250,421
	<hr/>
INVENTORIES	
Goods Purchased for Resale	61,194
	<hr/>
TOTAL INVENTORIES	61,194
	<hr/>
LOANS AND NOTES RECEIVABLE	
Loans and Notes Receivable	2,785,284
Allowance for Uncollectibles	(307,358)
	<hr/>
NET LOANS and NOTES RECEIVABLE	2,477,926
	<hr/>
OTHER CURRENT ASSETS	
Deferred Charges and Other Assets	1,276,000
	<hr/>
TOTAL OTHER CURRENT ASSETS	1,276,000
	<hr/>
TOTAL CURRENT ASSETS	247,376,088
	<hr/>

NON-CURRENT ASSETS:

RESTRICTED CASH AND CASH EQUIVALENTS	
Cash with State Board of Administration - Restricted	5,055
TOTAL RESTRICTED CASH AND CASH EQUIVALENTS	5,055
RESTRICTED INVESTMENTS	
Special Investments with State Treasury - Restricted	1,733,425
Adjustment to Fair Market Value	(34,725)
TOTAL RESTRICTED INVESTMENTS	1,698,700
LOANS AND NOTES RECEIVABLE	
Loans and Notes Receivable	1,893,083
Allowance for Uncollectibles	(189,696)
NET LOANS and NOTES RECEIVABLE	1,703,387
OTHER NON-CURRENT ASSETS	
Deferred Charges and Other Assets	651,413
TOTAL OTHER NON-CURRENT ASSETS	651,413
CAPITAL ASSETS:	
DEPRECIABLE CAPITAL ASSETS	
Buildings	828,896,772
Infrastructure and Other Improvements	88,703,422
Furniture and Equipment	88,793,891
Library Resources	74,933,654
Prop. Under Capital Lease/Leasehold Improvements	44,816,869
Works of Art & Historical Treasures - Depreciable	986,618
Computer Software and Other Capital Assets	1,727,688
Accumulated Depreciation	(363,110,516)
TOTAL DEPRECIABLE CAPITAL ASSETS	765,748,398
NON-DEPRECIABLE CAPITAL ASSETS	
Land	11,203,803
Works of Art & Historical Treasures - Non-Depreciable	259,195
Assets to be Capitalized	10,918,148
TOTAL NON-DEPRECIABLE CAPITAL ASSETS	22,381,146
TOTAL NON-CURRENT ASSETS	792,188,099
TOTAL ASSETS	1,039,564,187
Deferred Outflows of Resources	.
TOTAL DEFERRED OUTFLOWS OF RESOURCES	.
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	1,039,564,187

LIABILITIES:	
CURRENT LIABILITIES:	
ACCOUNTS PAYABLE AND ACCRUED LIABILITIES	
Accounts Payable	5,119,128
Deposits Payable	7,029,799
TOTAL ACCOUNTS PAYABLE AND ACCRUED LIABILITIES	12,148,927
DUE TO OTHER FUNDS	
Due to Component Units	711,709
TOTAL DUE TO OTHER FUNDS	711,709
DEFERRED REVENUES	10,626,643
LONG-TERM LIABILITIES - CURRENT PORTION	
Capital Leases	700,313
Compensated Absences Liability	1,642,618
Capital Improvement Debt Payable - Current	4,226,666
TOTAL LONG-TERM LIABILITIES - CURRENT PORTION	6,569,597
TOTAL CURRENT LIABILITIES	30,056,876
NON-CURRENT LIABILITIES:	
Capital Leases	8,365,952
Compensated Absences Liability	24,820,388
Other Non-Current Liabilities	1,833,748
Post Employee Health Care Benefits Payable - Noncurrent	37,593,000
Deferred Revenues - Noncurrent	10,266,667
Capital Improvement Debt Payable - Noncurrent	80,747,032
TOTAL NON-CURRENT LIABILITIES	163,626,787
TOTAL LIABILITIES	193,683,663
Deferred Inflows of Resources	.
TOTAL DEFERRED INFLOWS OF RESOURCES	.
TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES	193,683,663
NET POSITION	845,880,524
TOTAL LIABILITIES AND NET POSITION	1,039,564,187
NET POSITION	
NET INVESTMENTS IN CAPITAL ASSETS:	682,527,758
RESTRICTED:	
EXPENDABLE:	
Debt Service:	0
Loans:	3,655,960
Capital Projects:	(14,670,057)
Other Restricted Net Assets:	15,299,642
UNRESTRICTED:	159,067,221
TOTAL NET POSITION:	845,880,524

**FLORIDA ATLANTIC UNIVERSITY**  
**STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION**  
For the Period Ending MAY 31,2014

	<b>TOTAL UNIVERSITY</b>
<b>OPERATING REVENUES</b>	
Student Tuition & Fees	184,705,030
<b>Net Student Tuition and Fees</b>	<b>184,705,030</b>
Federal Grants and Contracts	20,616,648
State and Local Grants and Contracts	7,938,185
Nongovernmental Grants and Contracts	7,903,496
Sales & Services of Educational Departments	440,800
Sales & Services of Auxiliary Enterprises	34,456,822
Interest on Loans Receivable	41,522
Other Operating Revenue	20,832,413
<b>TOTAL OPERATING REVENUE</b>	<b>276,934,916</b>
<b>OPERATING EXPENSES</b>	
Compensation and Employee Benefits	245,981,671
Services and Supplies	78,051,389
Utilities	11,080,812
Scholarships and Fellowships	100,958,989
Depreciation Expense	27,194,440
<b>TOTAL OPERATING EXPENSES</b>	<b>463,267,301</b>
<b>TOTAL OPERATING INCOME (LOSS)</b>	<b>(186,332,385)</b>
<b>NON-OPERATING REVENUES (EXPENSES)</b>	
State Appropriations	144,367,503
Federal and State Student Financial Aid	58,658,981
Investment Income	1,585,408
Other Non-Operating Revenues	2,322,956
Gain/Loss on Disposal of Capital Assets	(810,240)
Interest of Asset-Related Debt	(4,098,173)
Other Non-Operating Expenses	(944,632)
<b>TOTAL NON-OPERATING REVENUES (EXPENSES)</b>	<b>201,081,803</b>
<b>INCOME (LOSS) BEFORE CONTRIBUTIONS AND TRANSFERS</b>	<b>14,749,418</b>
<b>CONTRIBUTIONS AND TRANSFERS</b>	
Capital Appropriations	6,099,100
Capital Grants, Contracts and Donations	542,206
Transfers Other	288,325
<b>TOTAL CONTRIBUTIONS AND TRANSFERS</b>	<b>6,929,631</b>
<b>CHANGE IN NET POSITION</b>	<b>21,679,049</b>
Beginning Net Position	824,201,475
Adjusted Beginning Net Position	824,201,475
Ending Net Position	845,880,524

**FLORIDA ATLANTIC UNIVERSITY**  
**STATEMENT OF CASH FLOWS**  
**For the Period Ending MAY 31,2014**

**CASH FLOWS FROM OPERATING ACTIVITIES**

Tuition and Fees	184,749,128
Grants & Contracts	32,226,666
Sale & Services of Educational Departments	440,800
Sales & Services of Auxiliary Enterprises	36,365,838
Interest on Loans Receivable	41,522
Other Operating Receipts	19,480,524
Payments to Employees	(237,874,671)
Payments to Suppliers for Goods and Services	(92,779,875)
Payments to Students for Scholarships and Fellowship	(100,958,989)
Net Loans Issued to Students	(92,058)

<b>NET CASH PROVIDED FROM OPERATIONS</b>	<b>(158,401,115)</b>
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**CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES**

**State Appropriations**

State Appropriations - OTHER	144,367,503
Non-Capital Grants, Contracts and Gifts	60,447,849
Operating Subsidies and Transfers	288,325
Net Change in Funds Held for Others	(1,439,587)
Other Receipts	2,322,956
Other Expenses	(938,817)

<b>NET CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>	<b>205,048,229</b>
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**CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES**

Capital Appropriations	5,677,602
Capital Grants & Contracts	721,498
Fees for Capital Projects	(1,690)
Capital Subsidies and Transfers	(1,536,535)
Other Receipts for Capital Projects	1,788
Purchase or Construction of Capital Assets	(32,464,653)
Principal Paid on Capital Debt and Lease	(4,300,121)
Interest Paid on Asset Related Debt and Lease	(4,099,839)

<b>NET CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>	<b>(36,001,950)</b>
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**CASH FLOWS FROM INVESTING ACTIVITIES**

Net Change in Investments	(21,008,238)
Investment Income	1,685,521

<b>NET CASH FLOWS FROM INVESTING ACTIVITIES</b>	<b>(19,322,717)</b>
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<b>NET CHANGE IN CASH</b>	<b>(8,677,553)</b>
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CASH - BEGINNING OF THE YEAR	15,074,739
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CASH - END OF THE YEAR	6,397,186
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**Florida Atlantic University**  
**Total Expenditures by Fund**  
**For the Period Ending May 31, 2014**

	<b>EXPENSE BUDGET</b>	<b>YTD ACTUALS</b>	<b>VARIANCE</b>	<b>% BUDGET</b>
Athletics	19,928,409	17,254,028	2,674,381	87%
Auxiliary	128,792,585	79,130,100	49,662,485	61%
Concession	480,250	353,212	127,038	74%
Education & General	291,164,233	238,041,613	53,122,620	82%
Foundation	8,043,015	5,092,155	2,950,860	63%
Grants	63,487,962	50,760,854	12,727,108	80%
Student Financial Aid	203,035,641	71,259,370	131,776,271	35%
Student Government	10,706,149	8,828,132	1,878,017	82%
<b>SUBTOTAL</b>	<b>725,638,244</b>	<b>470,719,463</b>	<b>254,918,782</b>	<b>65%</b>
Carryforward	23,959,190	11,634,847	12,324,343	49%
Transfers	0	4,892,044	(4,892,044)	0%
<b>TOTAL NON-CAPITAL</b>	<b>749,597,434</b>	<b>487,246,354</b>	<b>262,351,081</b>	<b>65%</b>
<b>CAPITAL EXPENDITURES</b>				
Athletics	0	101,007	(101,007)	0%
Auxiliary	0	7,723,885	(7,723,885)	0%
Concession	0	0	0	0%
Education & General	0	3,798,290	(3,798,290)	0%
Foundation	0	82,725	(82,725)	0%
Grants	(3,260,813)	479,051	(3,739,864)	(15%)
Student Financial Aid	0	0	0	0%
Student Government	0	30,908	(30,908)	0%
<b>TOTAL CAPITAL</b>	<b>(3,260,813)</b>	<b>12,215,866</b>	<b>(15,476,679)</b>	<b>(375%)</b>
<b>TOTAL EXPENDITURES</b>	<b>746,336,621</b>	<b>499,462,220</b>	<b>246,874,402</b>	<b>67%</b>

**Florida Atlantic University**  
**Total Expenditures by Function**  
**For the Period Ending May 31, 2014**

	<b>EXPENSE BUDGET</b>	<b>YTD ACTUALS</b>	<b>VARIANCE</b>	<b>% BUDGET</b>
Academic Administration	30,276,237	19,214,544	11,061,692	63%
Academic Support	9,146,332	8,390,886	755,445	92%
Auxiliary Operations	138,620,018	89,639,263	48,980,755	65%
Computing Support	14,325,093	9,642,492	4,682,601	67%
Institute & Research Centers	533,765	600,981	(67,216)	113%
Institutional Support	44,266,929	48,617,903	(4,350,975)	110%
Instruction	190,440,634	134,163,026	56,277,608	70%
Library/Audio-visual Services	10,724,316	6,254,490	4,469,826	58%
Plant	24,026,915	20,164,809	3,862,105	84%
Public Service	6,665,524	4,029,329	2,636,194	60%
Research	21,676,043	22,728,892	(1,052,849)	105%
Scholarships and Fellowships	211,628,864	88,477,871	123,150,993	42%
Student Services	23,307,577	18,794,976	4,512,601	81%
<b>SUBTOTAL</b>	<b>725,638,244</b>	<b>470,719,463</b>	<b>254,918,782</b>	<b>65%</b>
Carryforward	23,959,190	9,363,876	14,595,314	39%
Transfers	0	4,892,044	(4,892,044)	0%
<b>TOTAL</b>	<b>749,597,434</b>	<b>484,975,383</b>	<b>264,622,051</b>	<b>65%</b>

**Florida Atlantic University  
Total Expenditures by Category  
For the Period Ending May 31, 2014**

	<u>EXPENSE BUDGET</u>	<u>YTD ACTUALS</u>	<u>VARIANCE</u>	<u>% BUDGET</u>
<b>Education &amp; General</b>				
Salaries and Benefits	185,034,436	161,290,908	23,743,528	87%
Ops	20,069,109	16,760,007	3,309,102	84%
Expenses	86,060,688	59,990,698	26,069,990	70%
Total Education & General	291,164,233	238,041,613	53,122,620	82%
<b>Auxiliary</b>				
Salaries and Benefits	25,597,445	21,325,135	4,272,310	83%
Ops	13,667,059	10,402,060	3,265,000	76%
Expenses	89,528,081	47,402,906	42,125,175	53%
Total Auxiliary	128,792,585	79,130,100	49,662,485	61%
<b>Concession</b>				
Salaries and Benefits	0	14	(14)	0%
Expenses	480,250	353,197	127,053	74%
Total Concession	480,250	353,212	127,038	74%
<b>Student Financial Aid</b>				
Salaries and Benefits	699,856	657,193	42,663	94%
Ops	0	475,868	(475,868)	0%
Expenses	202,335,785	70,126,308	132,209,477	35%
Total Student Financial Aid	203,035,641	71,259,370	131,776,271	35%
<b>Student Activity</b>				
Salaries and Benefits	1,075,826	891,918	183,908	83%
Ops	1,305,719	916,909	388,810	70%
Expenses	8,324,604	7,019,304	1,305,300	84%
Total Student Activity	10,706,149	8,828,132	1,878,017	82%
<b>Grants</b>				
Salaries and Benefits	25,223,383	18,307,854	6,915,529	73%
Ops	8,585,032	4,940,105	3,644,927	58%
Expenses	29,679,548	27,512,895	2,166,653	93%
Total Grants	63,487,962	50,760,854	12,727,108	80%
<b>Athletics</b>				
Salaries and Benefits	6,110,188	5,952,714	157,474	97%
Ops	485,339	445,517	39,822	92%
Expenses	13,332,882	10,855,797	2,477,085	81%
Total Athletics	19,928,409	17,254,028	2,674,381	87%
<b>Foundation</b>				
Salaries and Benefits	3,562,187	3,105,054	457,134	87%
Ops	1,944,296	1,089,149	855,147	56%
Expenses	2,536,532	897,952	1,638,580	35%
Total Foundation	8,043,015	5,092,155	2,950,860	63%
<b>Certified Forward</b>				
Salaries and Benefits	940,943	923,820	17,123	98%
Ops	475,361	851,296	(375,935)	179%
Expenses	22,542,885	5,588,760	16,954,125	25%
Total Certified Forward	23,959,190	7,363,876	16,595,314	31%
<b>Sub Total</b>				
Salaries and Benefits	247,303,320	211,530,789	35,772,531	86%
Ops	46,056,554	35,029,616	11,026,938	76%
Expenses	432,278,370	224,159,058	208,119,313	52%
Sub Total	725,638,244	470,719,463	254,918,782	65%
Transfers	0	4,892,044	(4,892,044)	0%
Carryforward	23,959,190	9,363,876	14,595,314	39%
Grand Total	749,597,434	484,975,383	264,622,051	65%

**Florida Atlantic University  
E & G by Component  
For the Period Ending May 31, 2014**

	<b>EXPENSE BUDGET</b>	<b>YTD ACTUALS</b>	<b>VARIANCE</b>	<b>% BUDGET</b>
Instructional & Research	211,149,947	153,769,132	57,380,815	73%
Instructional & Research Centers	450,706	421,323	29,383	93%
Library and Audio Visual	10,724,316	6,245,694	4,478,622	58%
Operations and Maintenance	24,018,965	20,159,709	3,859,255	84%
Student Services	16,624,163	22,713,818	(6,089,655)	137%
University Support	28,196,136	34,731,938	(6,535,802)	123%
<b>SUBTOTAL</b>	<b>291,164,233</b>	<b>238,041,613</b>	<b>53,122,620</b>	<b>82%</b>
Carryforward	23,959,190	7,363,876	16,595,314	31%
Transfers	0	4,892,044	(4,892,044)	0%
<b>TOTAL</b>	<b>315,123,423</b>	<b>250,297,534</b>	<b>64,825,889</b>	<b>79%</b>

**\* Total budget does not include \$1,009,292 of capital certified forward expenditures.**

**Florida Atlantic University**  
**E & G by Area of Responsibility**  
**For the Period Ending May 31, 2014**

	<b>EXPENSE BUDGET</b>	<b>YTD ACTUALS</b>	<b>VARIANCE</b>	<b>% BUDGET</b>
Boca Colleges	131,229,048	113,404,699	17,824,349	86%
E-Learning	0	0	0	0%
General Admin. Services	28,482,378	8,267,740	20,214,638	29%
General Council	1,169,955	877,222	292,733	75%
HBOI	6,517,708	5,297,323	1,220,385	81%
President	1,159,271	994,195	165,076	86%
Undergraduate Studies	3,289,726	2,702,739	586,987	82%
Univ Prov/Chief Acad. Office	39,900,704	28,926,612	10,974,092	72%
University Libraries	8,469,379	4,722,516	3,746,863	56%
VP Admin Affairs and CAO	31,431,385	26,522,074	4,909,311	84%
VP Athletics	230,246	0	230,246	0%
VP for Broward	15,070,400	18,456,130	(3,385,731)	122%
VP for Communications	1,290,666	1,099,941	190,725	85%
VP for Finance	6,655,264	12,759,886	(6,104,622)	192%
VP for North Palm Beach	9,888,373	8,881,565	1,006,808	90%
VP for Research	310,891	310,015	876	100%
VP for Student Services	3,791,045	3,020,015	771,030	80%
VP for Univ. Advancement	2,277,795	1,798,942	478,853	79%
<b>SUBTOTAL</b>	<b>291,164,233</b>	<b>238,041,613</b>	<b>53,122,620</b>	<b>82%</b>
Carryforward	23,959,190	7,363,876	16,595,314	31%
Transfers	0	4,892,044	(4,892,044)	0%
<b>TOTAL</b>	<b>315,123,423</b>	<b>250,297,534</b>	<b>64,825,889</b>	<b>79%</b>

**\* Total budget does not include \$1,009,292 of capital certified forward expenditures.**

**Florida Atlantic University**  
**E & G - Expenses by Department**  
**For the Period Ending May 31, 2014**

	<u>EXPENSE BUDGET</u>	<u>YTD ACTUALS</u>	<u>VARIANCE</u>	<u>% BUDGET</u>
Academic Support-Jupiter	15,000	11,652	3,348	78%
Admissions	3,831,783	3,584,310	247,473	94%
Admissions - Davie	205,759	159,507	46,252	78%
Admissions - Jupiter	3,000	2,563	437	85%
Assoc. Provost & CIO	13,264,436	10,262,195	3,002,241	77%
Assoc. VP Finance	621,776	179,818	441,958	29%
Boca Campus	0	(1,000,000)	1,000,000	0%
Broward Downtown VP Office	0	1,000,589	(1,000,589)	0%
College of Arts & Letters	411,578	383,265	28,313	93%
College of Arts & Letters - Davie	3,209,745	2,950,849	258,896	92%
College of Business - Davie	4,540,391	3,608,487	931,904	79%
College of Business - Jupiter	0	37	(37)	0%
College of Education - Boca	11,219,548	10,260,067	959,481	91%
College of Education - Davie	2,626,410	1,900,243	726,167	72%
College of Education - Jupiter	2,337,935	1,911,343	426,592	82%
College of Education - TC	0	1	(1)	0%
College of Engineering - Seatech	451,561	174,781	276,780	39%
College of Nursing - Davie	411,035	384,391	26,644	94%
College of Science - Davie	2,301,883	2,269,649	32,234	99%
College of Science - Jupiter	686,842	657,308	29,534	96%
College of Science - Port St Lucie	135,794	125,152	10,642	92%
College-CAUPA - BOCA	7,531,957	7,103,585	428,372	94%
College-CAUPA - Davie	362,065	350,464	11,601	97%
College-CAUPA - Jupiter	591,753	548,817	42,936	93%
College-CAUPA - Tower	1,414,395	1,354,577	59,818	96%
Davie Admin General	1,348,862	948,499	400,363	70%
Dean - Medical School	5,811,586	4,390,898	1,420,688	76%
Dean -Business-Boca Campus	20,434,755	19,774,129	660,626	97%
Dean Student Affairs	2,436,143	2,084,150	351,993	86%
Dean-Arts And Letters	22,568,414	22,085,481	482,933	98%
Dean-Biomedical Science	0	28	(28)	0%
Dean-Engineering Boca	17,762,748	12,441,429	5,321,319	70%
Dean-Nursing	5,378,258	5,019,486	358,772	93%
Dean-Science-Boca Campus	25,291,061	23,250,228	2,040,834	92%
Financial Aid	11,006,271	10,826,451	179,820	98%
General Admin Services	28,482,378	8,267,740	20,214,638	29%
Graduate College	(3,304,439)	2,196,173	(5,500,612)	(66%)
HBOI	6,517,708	5,297,323	1,220,385	81%
Honors College	4,232,236	3,998,666	233,570	94%
Jupiter Campus-Administration	1,063,537	897,174	166,363	84%
Library - Davie	1,080,310	770,183	310,128	71%
Library - Jupiter	417,514	351,849	65,665	84%
Library - Tower	0	3,425	(3,425)	0%
Medical School - Boca	15,230,720	10,079,368	5,151,352	66%
VP Admin	32,952,297	27,622,015	5,330,282	84%
PO & M - Jupiter	(7,615)	(7,616)	1	100%
PO & M - Sea Tech	0	3,186	(3,186)	0%
PO & M - Tower	0	465	(465)	0%
Port St. Lucie Campus-Admin.	0	354	(354)	0%
President	1,159,271	994,195	165,076	86%
Provost And CAO	9,656,320	2,425,648	7,230,672	25%
Registrar	1,557,948	1,367,983	189,965	88%
Registrar - TC	0	254	(254)	0%
Registrar - Davie	121,018	96,564	24,454	80%

**Florida Atlantic University  
E & G - Expenses by Department  
For the Period Ending May 31, 2014**

	<b>EXPENSE BUDGET</b>	<b>YTD ACTUALS</b>	<b>VARIANCE</b>	<b>% BUDGET</b>
Registrar - Jupiter	799	730	69	91%
Sr VP Strategic Relations & General Council	1,169,955	877,222	292,733	75%
Student Affairs - Davie	298,014	267,931	30,083	90%
Student Affairs - TC	0	17	(17)	0%
Tower-Arts & Letters	3,391	16,168	(12,777)	477%
Undergraduate Studies	3,289,726	2,702,739	586,987	82%
University Libraries	8,469,379	4,722,516	3,746,863	56%
VP Finance	6,033,488	12,580,067	(6,546,579)	209%
VP Student Affairs	1,354,902	935,866	419,036	69%
VP for Strategic Plan & Info. Tech.	583,946	460,026	123,920	79%
VP-University Advancement	2,277,795	1,798,942	478,853	79%
Vice President - Research	310,891	310,015	876	100%
<b>SUBTOTAL</b>	<b>291,164,233</b>	<b>238,041,613</b>	<b>53,122,620</b>	<b>82%</b>
Carryforward	23,959,190	7,363,876	16,595,314	31%
Transfers	0	4,892,044	(4,892,044)	0%
<b>TOTAL</b>	<b>315,123,423</b>	<b>250,297,534</b>	<b>64,825,889</b>	<b>79%</b>

**\* Total budget does not include \$1,009,292 of capital certified forward expenditures.**

**Florida Atlantic University**  
**Sponsored Research**  
**Statement of Revenues and Expenses**  
**For the Period Ending May 31, 2014**

	REVENUE BUDGET	EXPENSE BUDGET	REVENUES	EXPENSES
College Overhead Funds	0	3,329,318	2,853,189	3,232,651
DOR Operating Accounts YTD	0	4,263,827	3,616,652	3,409,882
Subtotal Overhead	0	7,593,145	6,469,841	6,642,533
Clearwire Funding	0	10,000	526,667	489,295
Cost Sharing Accounts	(254,364)	47,172	19,147	28,386
Federal Flow Through	(12,684,997)	19,098,999	10,103,986	10,030,929
Federal Grants	(47,190,930)	26,602,984	10,527,264	10,528,239
Financial Statement Adjustment	9,767,709	4,833,894	0	0
Foundation Grants	(4,944,484)	4,636,423	2,076,423	2,037,460
HBOI Overhead Funds	0	1,449,297	1,491,113	1,366,275
Henderson School	7,195,636	7,071,872	5,707,478	6,065,662
Internal and Travel Awards	0	2,473,105	897,592	1,348,938
Overhead Holding	6,650,000	7,467,805	2,650,988	2,394,442
Private / Other Grants	105,199,285	(21,364,438)	7,977,001	8,178,800
Research Corporation Grants	(24,812)	303,663	14,313	35,783
State Grants	(3,867,406)	3,264,043	1,608,472	1,614,112
Subtotal Other	59,845,637	55,894,817	43,600,443	44,118,321
<b>TOTAL</b>	<b>59,845,637</b>	<b>63,487,962</b>	<b>50,070,284</b>	<b>50,760,854</b>

**Florida Atlantic University**  
**Student Financial Aid**  
**Statement of Revenues and Expenses**  
**For the Period Ending May 31, 2014**

	<u>NET BUDGET</u>	<u>REVENUES</u>	<u>EXPENSES</u>	<u>NET</u>	<u>VARIANCE</u>	<u>% BUDGET</u>
Administrative Allowance	301,969	125,380	634,832	(509,452)	811,421	(169)
Alternative / Private Loans	0	6,291,608	6,241,712	49,896	(49,896)	0
Certifying Veterans & Eligible	(1,400)	8,496	4,099	4,397	(5,797)	(314)
College Work Study Fund	0	0	26,200	(26,200)	26,200	0
Federal Work Study Program 2012-13	0	22,374	0	22,374	(22,374)	0
Federal Work Study Program 2013-14	0	448,136	448,136	0	0	0
Financial Aid Fee Fund	(150,000)	5,397,318	3,586,369	1,810,948	(1,960,948)	(1,207)
Financial Aid Interest Income	(167,596)	224,865	305,094	(80,229)	(87,367)	48
Financial Statement Adjustments	0	(126,404,192)	(126,404,192)	0	0	0
First Generation Matching Grant Pgm	0	729,736	729,736	0	0	0
Florida Work Experience Program	0	12,044	7,450	4,594	(4,594)	0
Foundation School	80,000	2,322,956	2,381,680	(58,724)	138,724	(73)
Grant and Aids-Financial Aid	0	2,669,419	3,214,909	(545,489)	545,489	0
Job Location & Development 2012-13	0	810	(2)	812	(812)	0
Job Location & Development 2013-14	0	42,386	45,963	(3,577)	3,577	0
PELL	0	42,686,420	42,732,414	(45,994)	45,994	0
SEOG	0	334,000	469,256	(135,256)	135,256	0
Scholarship Funds Other	0	1,787,166	1,787,482	(316)	316	0
Stafford	(490,837)	120,112,584	120,132,863	(20,279)	(470,558)	4
State Programs - Financial Aid Fund	0	14,896,565	14,915,368	(18,803)	18,803	0
<b>TOTAL</b>	<b>(427,864)</b>	<b>71,708,071</b>	<b>71,259,370</b>	<b>448,701</b>	<b>(876,565)</b>	<b>(105)</b>

**Florida Atlantic University**  
**AUXILIARY**  
**Revenues, Expenses and Claim on Cash**  
**For the Period Ending May 31, 2014**

	<b>CLAIM ON CASH</b>	<b>EXPENSE BUDGET</b>	<b>REVENUES</b>	<b>EXPENSES</b>	<b>NET</b>	<b>VARIANCE</b>	<b>% BUDGET</b>
Arts and Letters	349,147	302,844	277,548	220,611	56,937	82,233	73%
Athletics	(6,602,378)	0	0	0	0	0	0%
Auxiliary General Admin Services	(130,070,063)	4,133,480	3,939,822	3,083,921	855,901	1,049,559	75%
Biomedical Sci.	4,378	0	5,510	4,454	1,056	(4,454)	0%
Broward Campus	650,247	1,071,774	684,720	597,640	87,080	474,133	56%
Business	21,340,424	15,155,558	10,541,024	9,800,272	740,752	5,355,286	65%
CAUPA	639,029	708,970	490,000	447,669	42,331	261,301	63%
Center For Environmental Studies	47,782	82,537	3,200	20,490	(17,290)	62,047	25%
Education	1,573,519	5,195,747	3,469,738	3,671,574	(201,835)	1,524,173	71%
Engineering	637,544	653,420	290,863	262,309	28,554	391,111	40%
Faculty Practice	10,725	0	0	(5,725)	5,725	5,725	0%
Financial Statements Adjustment	851,955	0	0	0	0	0	0%
HBOI	1,271,553	3,497,090	725,272	945,017	(219,746)	2,552,073	27%
Honors College	2,329,231	1,798,918	1,952,112	1,341,975	610,136	456,943	75%
Housing	1,364,582	22,381,249	6,338,759	5,772,340	566,419	16,608,909	26%
Jupiter Campus	614,562	954,298	832,570	519,860	312,709	434,438	54%
Library	753,772	762,805	226,452	209,681	16,771	553,124	27%
Medical School	558,925	1,515,561	666,227	713,913	(47,685)	801,648	47%
Nursing	223,091	1,720,427	908,521	969,004	(60,483)	751,423	56%
Open University	10,431,756	3,757,565	3,730,671	2,741,962	988,709	1,015,603	73%
Presidents Auxiliaries	(5,817,279)	5,227,542	335,461	2,069,475	(1,734,014)	3,158,067	40%
Provost	7,218,215	7,542,532	5,110,344	3,934,413	1,175,930	3,608,119	52%
Science	842,579	1,070,600	899,523	668,007	231,516	402,593	62%
Sr. VP Finance	7,373,836	4,921,022	965,062	8,675,899	(7,710,837)	(3,754,877)	176%
Strategic Planning	724,470	312,728	13,634	9,811	3,823	302,917	3%
Student Affairs	42,797,942	24,581,453	26,299,198	20,905,075	5,394,123	3,676,378	85%
Traffic & Parking	260,427	6,253,896	7,279,204	5,708,344	1,570,860	545,552	91%
Treasure Coast	15,018	56,675	496	65,145	(64,648)	(8,470)	115%
Undergraduate Studies	2,317,202	7,211,493	5,695,842	5,357,276	338,566	1,854,217	74%
University Advertising	7,537	0	0	0	0	0	0%
VP & Architect	3,668,938	2,322,402	1,614,456	95,624	1,518,832	2,226,778	4%
<b>TOTAL</b>	<b>(33,611,336)</b>	<b>123,192,585</b>	<b>83,296,230</b>	<b>78,806,037</b>	<b>4,490,193</b>	<b>44,386,548</b>	<b>64%</b>

**Florida Atlantic University**  
**STUDENT FEE TRUST FUND**  
**Statement of Revenues and Expenses**  
**For the Period Ending May 31, 2014**

**Operating Revenues**

**Undergraduate**

Fall	45,476,751
Spring	42,215,006
Summer	13,713,679
	<hr/>
	101,405,436

**Graduate/Thesis**

Fall	11,079,170
Spring	10,621,856
Summer	4,141,914
Medical School - Fees	6,272,282
	<hr/>
	32,115,222

Late Payment Fees	643,675
Application Fees - Registration	698,730
Repeat Course Surcharge	445,392
Misc Revenue	1,402,465
	<hr/>

Total Operating Revenues	105,998,163
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**Operating Expenses**

Salaries & Benefits	111,648,711
Exemptions	21,751,430
Other Personal Services	385,512
Other Expense	8,454
	<hr/>

Total Operating Expenses	133,794,108
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Income / (Loss) Before Transfers	(27,795,945)
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**Transfers In /(Out) and Carryforward**

Interest Income	407,283
	<hr/>
Total Transfers In / (Out) and Carryforward	407,283

Change in Net Assets	(27,388,661)
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**Florida Atlantic University  
Henderson  
Statement of Revenues and Expenses  
For the Period Ending May 31, 2014**

**REVENUES**

Grant Revenue-State	82,500
Investment Income - Unrestricted	3,033
State Grants	5,621,945

**TOTAL REVENUES**

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**5,707,478**

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**EXPENSES**

A & P Prorated Benefits Expense	55,470
Administrative & Professional	191,276
Annual Leave Payout	2,098
Bonus Payments	139,090
Books - Cost Less Than 250.00	125
Cellular Telephones	4,631
Communication Equipment	20,183
Custodial And Janitorial Services	148,782
Data Proc.Equip <\$5,000.00	944
Data Processing Equip.<\$5,000	223,733
Default pCard Purchases	101
Distr & Trans-Inter-Fund	550
Educational Equipment < \$5,000	247,986
Educational Supplies	197,590
Electricity	182,602
Employment Advertising, Job Oppty	440
Equipment < \$5,000	11,267
Examination And Testing Services	6,166
Faculty	2,928,005
Faculty Prorated Benefits Expense	768,919
Food Products	997
Freight	135
Furniture & Equipment < \$5,000	2,068
General Insurance	29,527
Graduate Assistants	23,235
In State Travel	206
In State-Common Carrier	784
Indep.Contract-Not Classified	36,181
Information Technology Supplies	18,678
Manual Check Charges	50
Medical Supplies	887
Membership Dues	3,479
Misc. Telecommunication Charges	503
Natural Gas	15,379
OPS -Other	229,947
Office Equipment-Non Consumable	10
Office Supplies-Consumable	60,936
Office Supplies-Non-Consumable	108

Other Current Charges-Other	15,750
Other Equipment Rental	340
Other Insurance	190
Other Material And Supplies	47,630
Out of State-Registration	225
Out-Of-State Travel	662
Overload-OPS	104,593
Postage	3,020
Printing And Reproduction	1,950
Rep.and Maint.-Commodities-Refund	(2,850)
Repairs And Maintenance-Commodities	19,524
Repairs And Maintenance-Services	30,056
Sick Leave Payout	9,904
Social Security-OPS	11,337
Software License	29,882
Student Assistant	15,965
Subscriptions	18,498
Supplies And Commodities	87
Toll Call Telegram	2
Transp. Access Fees For HS Students	263
U S P S	138,760
USPS Prorated Benefits Expense	51,341
Unemployment Compensation Benefits	1,660
Vehicle Rental	220
Water And Sewerage	8,957
Wide Area Telecom Service	4,628

**TOTAL EXPENSES**

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**6,065,662**

**NET REVENUES/(EXPENSES)**

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**(358,184)**

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**Florida Atlantic University**  
**STUDENT GOVERNMENT**  
**Statement of Revenues and Expenses**  
**For the Period Ending May 31, 2014**

**Operating Revenues**

A & S Fees	8,662,336
Misc Revenue	57,643
Rental Income	7,678
	<hr/>
Total Operating Revenues	8,727,656
	<hr/>

**Operating Expenses**

Salaries & Benefits	891,918
Other Personal Services	916,909
Contractual Services	1,115,935
Telecommunication	42,159
Freight & Postage	1,066
Printing	90,088
Repairs & Maintenance	71,183
Travel	309,465
Utilities	26,742
Moving Expenses	306
Rental Expenses	143,444
Materials & Supplies	435,438
Educational Aids and Scholarships	34,592
Furniture and Equipment	39,137
Insurance	5,696
Other Expense	373,179
	<hr/>
Total Operating Expenses	4,497,257
	<hr/>
Income / (Loss) Before Transfers	4,230,399

**Transfers In /(Out)**

Interest Income	44,290
Transfers In	211,494
Transfers Out	(4,229,316)
Administrative Overhead	(101,350)
	<hr/>
Total Transfers In / (Out)	(4,074,882)
	<hr/>

Change in Net Assets	155,517
	<hr/> <hr/>

**Florida Atlantic University**  
**ATHLETICS FUND**  
**Statement of Revenues and Expenses**  
**For the Period Ending May 31, 2014**

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
<b>Operating Revenues</b>			
Athletic Revenue Budgeted	14,641,530	0	14,641,530
Athletic Fees	0	12,111,090	(12,111,090)
Baseball	0	17,449	(17,449)
Basketball	0	111,903	(111,903)
Football	0	162,017	(162,017)
Soccer	0	4,100	(4,100)
Softball	0	17,912	(17,912)
Volleyball	0	1,837	(1,837)
Concession Revenue	0	22,141	(22,141)
Parking Revenue	0	5,915	(5,915)
Guarantees	0	969,847	(969,847)
Sponsorship	0	488,720	(488,720)
NCAA Revenue	0	314	(314)
Miscellaneous Revenue	0	958,255	(958,255)
Rental Revenue	0	13,730	(13,730)
	<hr/>	<hr/>	<hr/>
Total Operating Revenues	14,641,530	14,885,229	(243,699)
<b>Operating Expenses</b>			
Salaries & Benefits	6,110,188	5,957,376	152,812
Other Personal Services	485,339	445,517	39,822
Contractual Services	11,971,525	234,821	11,736,704
Telecommunication	0	80,521	(80,521)
Freight & Postage	0	22,819	(22,819)
Printing	0	37,208	(37,208)
Repairs & Maintenance	0	435,480	(435,480)
Travel	0	2,375,526	(2,375,526)
Utilities	0	55,542	(55,542)
Moving Expenses	0	16,915	(16,915)
Medical Services	0	70,478	(70,478)
Materials & Supplies	0	1,095,591	(1,095,591)
Educational Aids & Scholarships	0	4,241,028	(4,241,028)
Furniture & Equipment	0	123,758	(123,758)
Insurance	0	346,677	(346,677)
Game Guarantees	0	786,283	(786,283)
Other Expense	0	521,269	(521,269)
Rent Expense	0	298,560	(298,560)
	<hr/>	<hr/>	<hr/>
Total Operating Expenses	18,567,052	17,145,372	1,421,680
	<hr/>	<hr/>	<hr/>
Income / (Loss) Before Transfers	(3,925,522)	(2,260,143)	(1,665,379)
<b>Transfers In/(Out) and Carryforward</b>			
Transfers In	3,984,407	18,963	3,965,444
Transfers Out	(1,361,357)	(108,656)	(1,252,701)
Athletics Fees Transferred to Regions	0	(591,725)	591,725
	<hr/>	<hr/>	<hr/>
Total Transfers In / (Out) and Carryforward	2,623,050	(681,418)	3,304,468
	<hr/>	<hr/>	<hr/>
Change in Net Assets	(1,302,472)	(2,941,561)	1,639,089
	<hr/>	<hr/>	<hr/>

**Florida Atlantic University**  
**Concessions**  
**Statement of Revenues and Expenses**  
**For the Period Ending May 31, 2014**

	<b>EXPENSE BUDGET</b>	<b>REVENUES</b>	<b>EXPENSES</b>	<b>NET</b>	<b>VARIANCE</b>	<b>% BUDGET</b>
BOT Concession	50,000	0	41,430	(41,430)	8,570	83%
Baldwin House Events	40,000	0	21,504	(21,504)	18,496	54%
Broward Chamber Music- Concession	5,000	0	4,962	(4,962)	38	99%
Campus Conc-Dev/Alumni	10,000	0	6,548	(6,548)	3,452	65%
Campus Concession-University Center	1,000	0	226	(226)	774	23%
Campus Concession-VP Treasure Co!	3,500	0	3,470	(3,470)	30	99%
Campus Concessions-Admissions	35,000	0	15,526	(15,526)	19,474	44%
Campus Concessions-Broward	16,000	0	14,547	(14,547)	1,453	91%
Community Service	12,000	0	10,000	(10,000)	2,000	83%
Conc Dean Undergraduate Programs	22,000	0	9,974	(9,974)	12,026	45%
Conc Other-Provost & CAO	31,200	0	19,153	(19,153)	12,047	61%
Conc Other-VP Student Affairs	25,000	0	16,922	(16,922)	8,078	68%
Concession Marketing & Creative Ser	3,000	0	744	(744)	2,256	25%
Concession Other-General	8,500	414,073	15,500	398,573	(7,000)	182%
Concession Other-President	43,200	(3,750)	32,516	(36,266)	10,684	75%
Concession Other-Service Awards	13,000	0	17,541	(17,541)	(4,541)	135%
Concession- ADHUS	1,000	0	254	(254)	746	25%
Concession- Honors College Housing	2,000	0	179	(179)	1,821	9%
Concession- Housing	7,000	0	3,740	(3,740)	3,260	53%
Concession-Graduation	15,000	0	9,677	(9,677)	5,323	65%
Concession-University Architect	5,800	0	5,784	(5,784)	16	100%
Concession-University Attorney	3,000	0	182	(182)	2,818	6%
Concession-VP Finance	15,550	0	11,945	(11,945)	3,605	77%
Concession-VP Northern Campus	5,000	0	4,851	(4,851)	149	97%
Concession-VP Strategic Planning	13,500	0	3,380	(3,380)	10,120	25%
Concession-VP Student Serv Broward	1,000	0	377	(377)	623	38%
Government Relations Concession	5,000	0	4,574	(4,574)	426	91%
Graduate Studies Concession	5,000	0	4,874	(4,874)	126	97%
Jupiter Life Science Initiative	10,000	0	8,260	(8,260)	1,740	83%
Marching Band - Concession	3,000	0	1,027	(1,027)	1,973	34%
President's Search	70,000	0	63,545	(63,545)	6,455	91%
<b>TOTAL</b>	<b>480,250</b>	<b>410,323</b>	<b>353,212</b>	<b>57,112</b>	<b>127,038</b>	<b>74%</b>