



**Financial Statements**  
**December 31, 2009**



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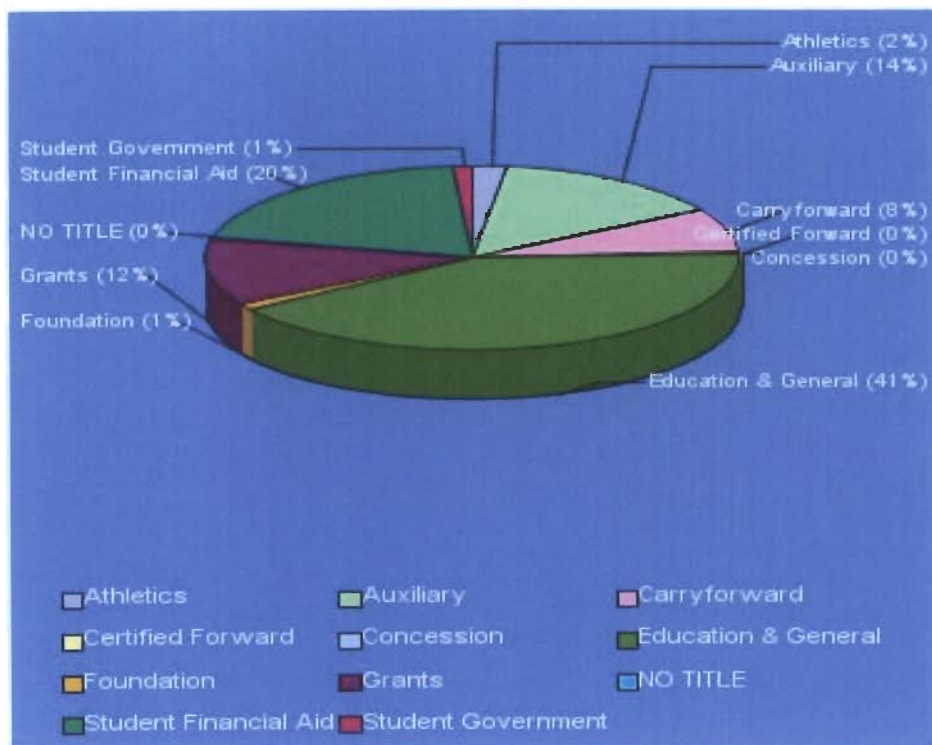
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# Expenditures by Fund

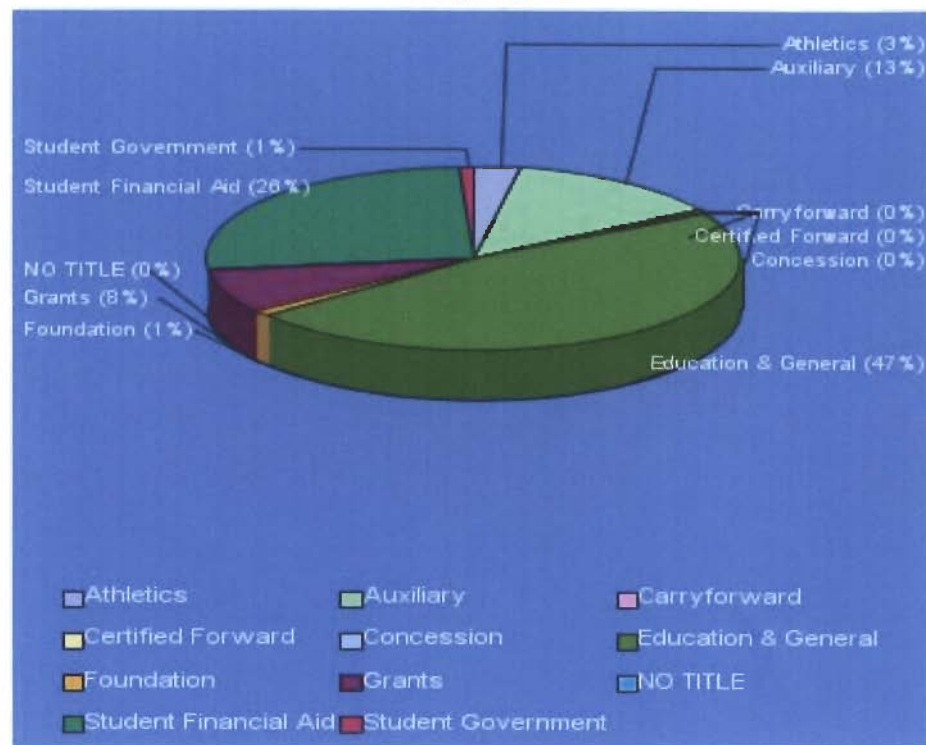
**2010 Budget**  
As of December 31, 2009

**\$605,237,606**



**2010 Actuals**  
As of December 31, 2009

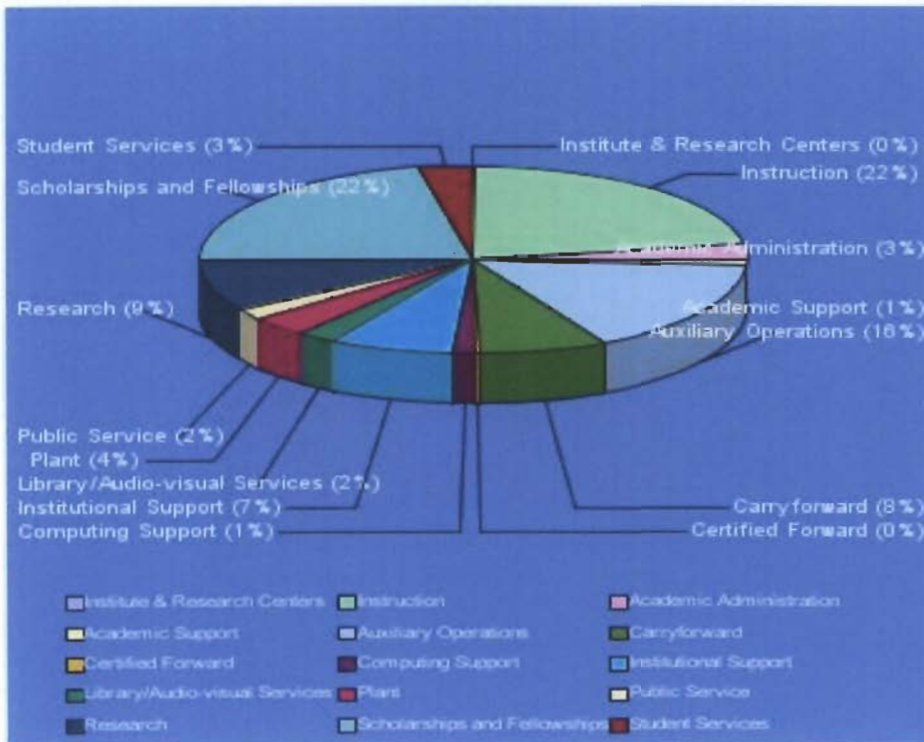
**\$251,562,481**



# Expenditures by Function

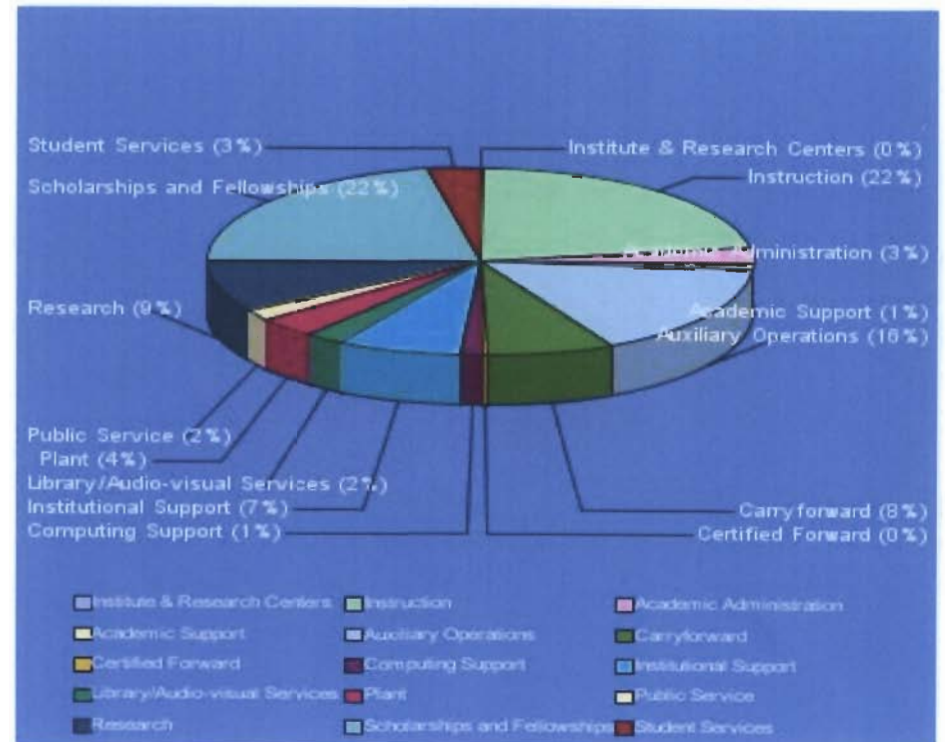
**2010 BUDGET**  
As of December 31, 2009

**\$605,237,606**



**2010 ACTUALS**  
As of December 31, 2009

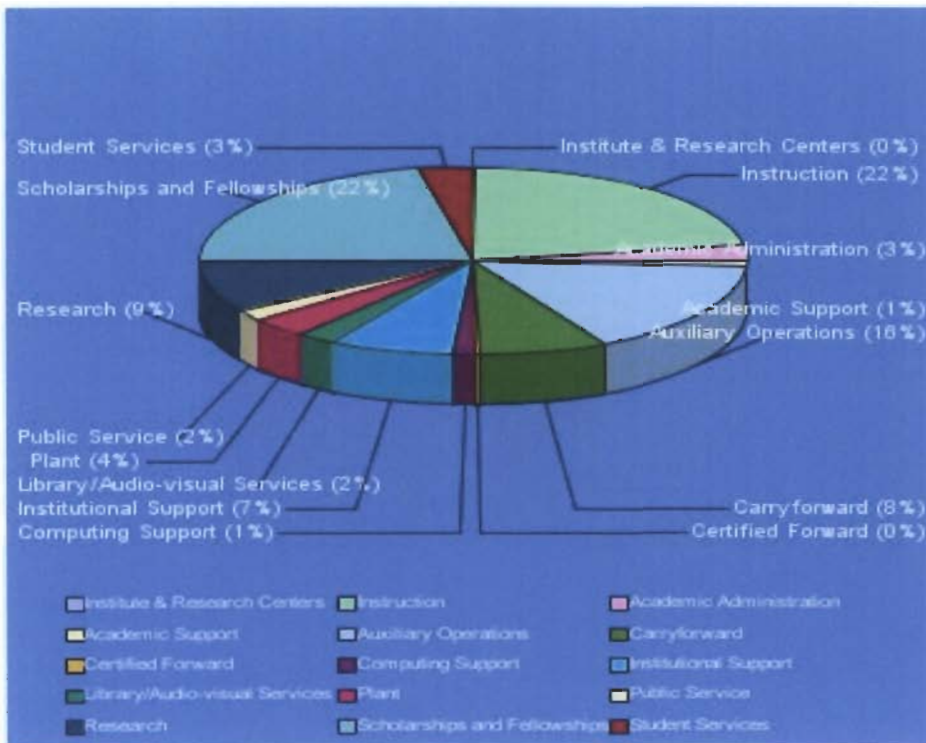
**\$251,562,481**



# Education and General by Component

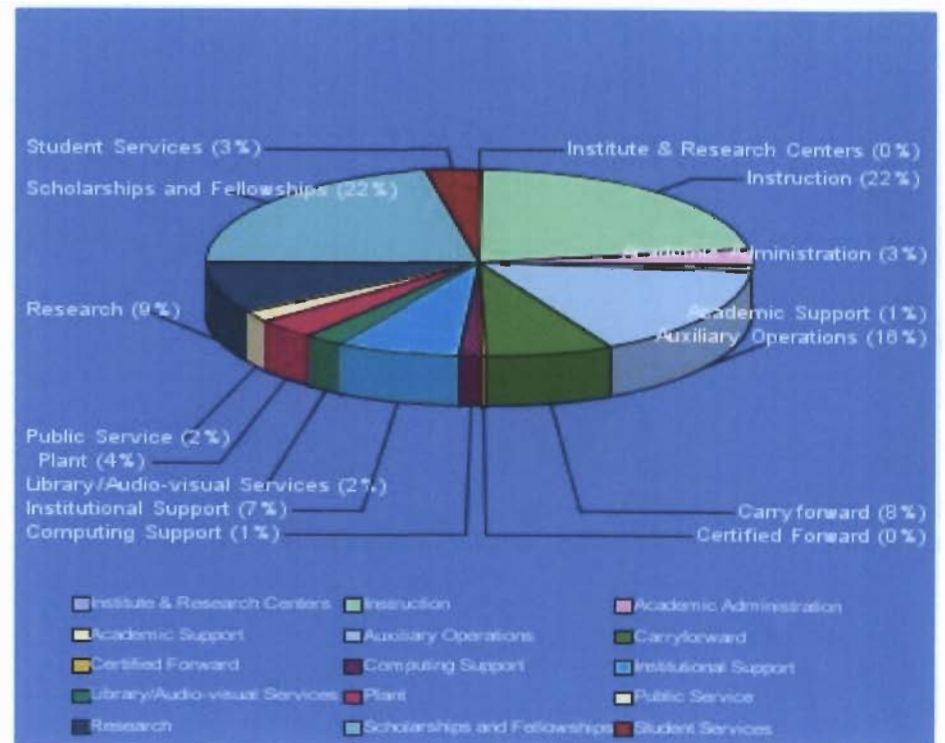
**2010 BUDGET**  
As of December 31, 2009

**\$294,281,620**



**2010 ACTUALS**  
As of December 31, 2009

**\$119,946,307**



**FLORIDA ATLANTIC UNIVERSITY**  
**STATEMENT OF NET ASSETS**  
**For the Period Ending DECEMBER 31, 2009**

ASSETS:

CURRENT ASSETS:

CASH AND CASH EQUIVALENTS	
Cash on Hand	21,171
Cash in Bank	2,017,497
	<hr/>
TOTAL CASH AND CASH EQUIVALENTS	2,038,668
INVESTMENTS	
Special Investments w/State Treasury	147,046,221
Adjustment to Fair Market Value	(3,127,991)
	<hr/>
TOTAL INVESTMENTS	143,918,230
	<hr/>
RECEIVABLES	
Accounts Receivable	64,112,344
Interest & Dividends Receivable	174,691
Contracts and Grants Receivable	4,478,959
Allowance for Uncollectibles	(5,789,299)
	<hr/>
NET RECEIVABLES	62,976,695
DUE FROM OTHER FUNDS	
Due from Primary Govt.	109,187,982
Due from Component Units	1,486,776
	<hr/>
TOTAL DUE FROM OTHER FUNDS	110,674,758
	<hr/>
INVENTORIES	
Goods Purchased for Resale	67,945
	<hr/>
TOTAL INVENTORIES	67,945
	<hr/>
LOANS AND NOTES RECEIVABLE	
Loans and Notes Receivable	601,983
Allowance for Uncollectibles	(140,627)
	<hr/>
NET LOANS and NOTES RECEIVABLE	461,356
	<hr/>
OTHER CURRENT ASSETS	
Deferred Charges and Other Assets	369,319
	<hr/>
TOTAL OTHER CURRENT ASSETS	369,319
	<hr/>
TOTAL CURRENT ASSETS	320,506,971
	<hr/>

NON-CURRENT ASSETS:

CASH AND CASH EQUIVALENTS

Cash with State Board of Administration - Restricted 1,807

TOTAL RESTRICTED CASH AND CASH EQUIVALENTS 1,807

RESTRICTED INVESTMENTS

Special Investments with State Treasury - Restricted 1,908,663  
Adjustment to Fair Market Value (39,886)

TOTAL RESTRICTED INVESTMENTS 1,868,777

LOANS AND NOTES RECEIVABLE

Loans and Notes Receivable 3,050,050  
Allowance for Uncollectibles (285,752)

NET LOANS and NOTES RECEIVABLE 2,764,298

OTHER NON-CURRENT ASSETS

Deferred Charges and Other Assets 760,630

TOTAL OTHER NON-CURRENT ASSETS 760,630

CAPITAL ASSETS:

DEPRECIABLE CAPITAL ASSETS

Buildings 605,287,117  
Infrastructure and Other Improvements 67,062,160  
Furniture and Equipment 122,747,819  
Library Resources 70,775,415  
Prop. Under Capital Lease/Leasehold Improvements 29,100,097  
Works of Art & Historical Treasures - Depreciable 736,433  
Computer Software and Other Capital Assets 4,253,790  
Accumulated Depreciation (296,716,592)

TOTAL DEPRECIABLE CAPITAL ASSETS 603,246,239

NON-DEPRECIABLE CAPITAL ASSETS

Land 32,439,234  
Construction Work in Progress 35,623,537  
Works of Art & Historical Treasures - Non-Depreciable 170,080  
Assets to be Capitalized 28,183,342

TOTAL NON-DEPRECIABLE CAPITAL ASSETS 96,416,193

TOTAL NON-CURRENT ASSETS 705,057,944

TOTAL ASSETS 1,025,564,915



LIABILITIES:

CURRENT LIABILITIES:

ACCOUNTS PAYABLE AND ACCRUED LIABILITIES

Accounts Payable	1,741,936
Deposits Payable	4,420,532

TOTAL ACCOUNTS PAYABLE AND ACCRUED LIABILITIES	6,162,468
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DUE TO OTHER FUNDS

Due to Component Units	600,000
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TOTAL DUE TO OTHER FUNDS	600,000
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DEFERRED REVENUES	4,324,857
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LONG-TERM LIABILITIES - CURRENT PORTION

Bonds and Revenue Certificates Payable	4,473,071
Capital Leases	349,359
Compensated Absences Liability	1,355,416

TOTAL LONG-TERM LIABILITIES - CURRENT PORTION	6,177,846
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TOTAL CURRENT LIABILITIES	17,265,171
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NON-CURRENT LIABILITIES:

Bonds and Revenue Certificates Payable	105,295,485
Capital Leases	10,052,764
Compensated Absences Liability	21,960,295
Federal Capital Contribution Liability	1,833,748
Post Employee Health Care Benefits Payable - Noncurrent	4,268,000

TOTAL NON-CURRENT LIABILITIES	143,410,292
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TOTAL LIABILITIES	160,675,463
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NET ASSETS

INVESTED IN CAPITAL ASSETS, NET OF RELATED DEBT:	582,174,862
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RESTRICTED:

EXPENDABLE:

Debt Service:	0
Loans:	2,681,620
Capital Projects:	106,552,850
Other Restricted Net Assets:	21,845,931

UNRESTRICTED:

TOTAL NET ASSETS:	864,889,452
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**FLORIDA ATLANTIC UNIVERSITY**  
**STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS**  
**For the Period Ending DECEMBER 31, 2009**

	<b>TOTAL UNIVERSITY</b>
<b>OPERATING REVENUES</b>	
Student Tuition & Fees	114,517,600
Net Student Tuition and Fees	114,517,600
Federal Grants and Contracts	11,546,647
State and Local Grants and Contracts	4,127,911
Nongovernmental Grants and Contracts	43,242,663
Sales & Services of Educational Departments	255,690
Sales & Services of Auxiliary Enterprises	19,020,231
Interest on Loans Receivable	21,592
Other Operating Revenue	9,830,350
<b>TOTAL OPERATING REVENUE</b>	<b>202,562,684</b>
<b>OPERATING EXPENSES</b>	
Compensation and Employee Benefits	116,563,877
Services and Supplies	37,297,813
Utilities	7,139,482
Scholarships and Fellowships	79,737,882
<b>TOTAL OPERATING EXPENSES</b>	<b>240,739,054</b>
<b>TOTAL OPERATING INCOME (LOSS)</b>	<b>(38,176,370)</b>
<b>NON-OPERATING REVENUES (EXPENSES)</b>	
State Appropriations	74,808,678
Federal and State Student Financial Aid	32,766,855
Investment Income	1,750,994
Gain/Loss on Disposal of Capital Assets	(318,045)
Interest of Asset-Related Debt	(1,455,440)
<b>TOTAL NON-OPERATING REVENUES (EXPENSES)</b>	<b>107,553,042</b>
<b>INCOME (LOSS) BEFORE CONTRIBUTIONS AND TRANSFERS</b>	<b>69,376,672</b>
<b>CONTRIBUTIONS AND TRANSFERS</b>	
Capital Appropriations	175,066
Capital Grants, Contracts and Donations	2,800
Fees for Capital Projects	134,342
Transfers to Primary Government	(18,898)
Transfers Other	6,897,179
<b>TOTAL CONTRIBUTIONS AND TRANSFERS</b>	<b>7,190,489</b>
<b>CHANGE IN NET ASSETS</b>	<b>76,567,161</b>
<b>TOTAL NET ASSETS - BEGINNING</b>	<b>788,322,291</b>
<b>TOTAL NET ASSETS - ENDING</b>	<b>864,889,452</b>

**FLORIDA ATLANTIC UNIVERSITY**  
**STATEMENT OF CASH FLOWS**  
For the Period Ending DECEMBER 31, 2009

**CASH FLOWS FROM OPERATING ACTIVITIES**

Tuition and Fees	114,320,767
Grants & Contracts	61,857,428
Sale & Services of Educational Departments	255,690
Sales & Services of Auxiliary Enterprises	1,042,922
Interest on Loans Receivable	21,592
Other Operating Receipts	(27,565,737)
Payments to Employees	(116,563,877)
Payments to Suppliers for Goods and Services	(50,233,270)
Payments to Students for Scholarships and Fellowship	(79,737,882)
Net Loans Issued to Students	21,719

**NET CASH PROVIDED FROM OPERATIONS** (96,580,648)

**CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES**

<b>State Appropriations</b>	
Education and General	70,374,991
State Appropriations - OTHER	4,433,687
Operating Subsidies and Transfers	9,427,202
Net Change in Funds Held for Others	(7,796,583)
Other Receipts	32,766,855

**NET CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES** 109,206,152

**CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES**

Capital Appropriations	175,066
Fees for Capital Projects	134,342
Capital Subsidies and Transfers	21,274,740
Other Receipts for Capital Projects	(104,183)
Purchase or Construction of Capital Assets	(33,816,389)
Principal Paid on Capital Debt and Lease	(102,250)
Interest Paid on Asset Related Debt and Lease	(1,353,190)

**NET CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES** (13,791,864)

**CASH FLOWS FROM INVESTING ACTIVITIES**

Net Change in Investments	(228,273)
Investment Income	2,065,792

**NET CASH FLOWS FROM INVESTING ACTIVITIES** 1,837,519

**NET CHANGE IN CASH** **671,159**

CASH - BEGINNING OF THE YEAR 1,369,316

CASH - END OF THE YEAR 2,040,475

**Florida Atlantic University**  
**Total Expenditures by Fund**  
**For the Period Ending December 31, 2009**

	<u>EXPENSE BUDGET</u>	<u>YTD ACTUALS</u>	<u>VARIANCE</u>	<u>% BUDGET</u>
Athletics	12,698,375	7,201,688	5,496,687	57%
Auxiliary	89,089,206	32,995,571	56,093,635	37%
Certified Forward	1,440,485	922,662	517,823	64%
Concession	575,000	202,842	372,158	35%
Education & General	248,847,203	119,487,552	129,359,651	48%
Foundation	7,666,275	2,992,835	4,673,440	39%
Grants	72,142,517	19,482,943	52,659,573	27%
Student Financial Aid	119,915,409	65,523,524	54,391,885	55%
Student Government	7,428,720	2,294,108	5,134,612	31%
<b>SUBTOTAL</b>	<b>559,803,190</b>	<b>251,103,726</b>	<b>308,699,464</b>	<b>45%</b>
Carryforward	45,434,417	458,755	44,975,662	1%
<b>TOTAL NON-CAPITAL</b>	<b>605,237,606</b>	<b>251,562,481</b>	<b>353,675,126</b>	<b>42%</b>
<b>CAPITAL EXPENDITURES</b>				
Athletics	0	45,934	(45,934)	0%
Auxiliary	0	1,915,090	(1,915,090)	0%
Carryforward	0	121,020	(121,020)	0%
Certified Forward	213,743	99,905	113,839	47%
Education & General	0	2,791,424	(2,791,424)	0%
Foundation	0	362,603	(362,603)	0%
Grants	(3,982,854)	581,087	(4,563,941)	(15%)
Student Financial Aid	0	1,659	(1,659)	0%
Student Government	0	19,852	(19,852)	0%
<b>TOTAL CAPITAL</b>	<b>(3,769,110)</b>	<b>5,938,574</b>	<b>(9,707,685)</b>	<b>(158%)</b>
<b>TOTAL EXPENDITURES</b>	<b>601,468,496</b>	<b>257,501,055</b>	<b>343,967,441</b>	<b>43%</b>

**Florida Atlantic University**  
**Total Expenditures by Function**  
**For the Period Ending December 31, 2009**

	<u>EXPENSE BUDGET</u>	<u>YTD ACTUALS</u>	<u>VARIANCE</u>	<u>% BUDGET</u>
Academic Administration	16,241,520	5,551,298	10,690,222	34%
Academic Support	6,266,345	3,049,271	3,217,074	49%
Auxiliary Operations	96,871,396	38,426,048	58,445,348	40%
Certified Forward	1,440,485	922,662	517,823	64%
Computing Support	8,275,199	2,752,905	5,522,294	33%
Institute & Research Centers	552,034	218,167	333,867	40%
Institutional Support	43,922,903	19,170,479	24,752,424	44%
Instruction	134,528,170	62,171,030	72,357,140	46%
Library/Audio-visual Services	13,548,720	5,125,083	8,423,637	38%
Plant	21,281,062	9,168,391	12,112,671	43%
Public Service	11,044,511	3,208,732	7,835,778	29%
Research	54,828,921	13,892,010	40,936,911	25%
Scholarships and Fellowships	131,552,172	79,563,553	51,988,619	60%
Student Services	19,449,752	7,884,096	11,565,656	41%
 SUBTOTAL	 559,803,190	 251,103,726	 308,699,464	 45%
 Carryforward	 45,434,417	 458,755	 44,975,662	 1%
 TOTAL	 605,237,606	 251,562,481	 353,675,126	 42%

**Florida Atlantic University**  
**Total Expenditures by Category**  
**For the Period Ending December 31, 2009**

	<u>EXPENSE BUDGET</u>	<u>YTD ACTUALS</u>	<u>VARIANCE</u>	<u>% BUDGET</u>
<b>Education &amp; General</b>				
Salaries and Benefits	155,135,428	73,561,951	81,573,477	47%
Ops	14,869,057	7,273,569	7,595,488	49%
Expenses	66,687,653	32,429,946	34,257,707	49%
Total Education & General	236,692,138	113,265,466	123,426,672	48%
<b>Auxiliary</b>				
Salaries and Benefits	21,199,330	9,479,304	11,720,026	45%
Ops	6,964,377	2,845,198	4,119,179	41%
Expenses	58,825,499	20,664,237	38,161,262	35%
Total Auxiliary	86,989,206	32,988,739	54,000,467	38%
<b>Concession</b>				
Expenses	575,000	202,842	372,158	35%
Total Concession	575,000	202,842	372,158	35%
<b>Student Financial Aid</b>				
Salaries and Benefits	720,772	372,967	347,805	52%
Ops	0	328,804	(328,804)	0%
Expenses	119,194,637	64,821,753	54,372,884	54%
Total Student Financial Aid	119,915,409	65,523,524	54,391,885	55%
<b>Student Activity</b>				
Salaries and Benefits	809,341	272,418	536,923	34%
Ops	1,331,306	488,722	842,584	37%
Expenses	5,288,073	1,532,968	3,755,105	29%
Total Student Activity	7,428,720	2,294,108	5,134,612	31%
<b>Grants</b>				
Salaries and Benefits	26,762,432	8,027,621	18,734,811	30%
Ops	9,676,828	2,646,656	7,030,172	27%
Expenses	35,703,257	8,808,667	26,894,590	25%
Total Grants	72,142,517	19,482,943	52,659,573	27%
<b>Athletics</b>				
Salaries and Benefits	4,547,528	2,231,360	2,316,169	49%
Ops	426,621	174,271	252,350	41%
Expenses	7,724,226	4,796,058	2,928,168	62%
Total Athletics	12,698,375	7,201,688	5,496,687	57%
<b>Foundation</b>				
Salaries and Benefits	4,627,134	2,198,900	2,428,234	48%
Ops	1,115,083	440,050	675,033	39%
Expenses	1,924,058	353,885	1,570,173	18%
Total Foundation	7,666,275	2,992,835	4,673,440	39%
<b>Certified Forward</b>				
Expenses	1,440,485	922,662	517,823	64%
Total Certified Forward	1,440,485	922,662	517,823	64%
<b>Certified Forward</b>				
Salaries and Benefits	10,007,220	4,355,331	5,651,889	44%
Ops	2,147,845	1,866,755	281,090	87%
Expenses	2,100,000	6,832	2,093,168	0%
Total Certified Forward	14,255,065	6,228,918	8,026,147	44%
<b>Sub Total</b>				
Salaries and Benefits	223,809,185	100,499,851	123,309,334	45%
Ops	36,531,117	16,064,026	20,467,091	44%
Expenses	299,462,887	134,539,849	164,923,038	45%
Sub Total	559,803,190	251,103,726	308,699,464	45%
Carryforward	45,434,417	458,755	44,975,662	1%
Grand Total	605,237,606	251,562,481	353,675,126	42%

**Florida Atlantic University  
E & G by Component  
For the Period Ending December 31, 2009**

	<u>EXPENSE BUDGET</u>	<u>YTD ACTUALS</u>	<u>VARIANCE</u>	<u>% BUDGET</u>
Instructional & Research	158,361,069	69,800,783	88,560,286	44%
Instructional & Research Centers	438,188	208,770	229,418	48%
Library and Audio Visual	13,548,720	5,125,083	8,423,637	38%
Operations and Maintenance	21,506,113	9,168,391	12,337,722	43%
Student Services	20,833,685	17,862,733	2,970,952	86%
University Support	34,159,428	17,321,792	16,837,636	51%
 SUBTOTAL	 248,847,203	 119,487,552	 129,359,651	 48%
 Carryforward	 45,434,417	 458,755	 44,975,662	 1%
 TOTAL	 294,281,620	 119,946,307	 174,335,313	 41%

\* Total budget does not include \$1,009,292 of capital certified forward expenditures.

**Florida Atlantic University**  
**E & G by Area of Responsibility**  
**For the Period Ending December 31, 2009**

	<u>EXPENSE BUDGET</u>	<u>YTD ACTUALS</u>	<u>VARIANCE</u>	<u>% BUDGET</u>
Boca Colleges	111,246,453	48,958,458	62,287,995	44%
General Council	1,667,214	763,338	903,876	46%
President	2,849,457	898,246	1,951,211	32%
Univ Prov/Chief Acad. Office	49,317,012	28,474,251	20,842,761	58%
Univ. Architech	20,183,768	8,920,285	11,263,483	44%
VP for Broward	29,592,276	13,091,781	16,500,495	44%
VP for Communications	1,626,992	682,271	944,721	42%
VP for Finance	11,832,271	8,185,728	3,646,543	69%
VP for North Palm Beach	15,490,963	7,327,558	8,163,404	47%
VP for Research	312,271	191,939	120,332	61%
VP for Student Services	2,964,075	1,249,802	1,714,273	42%
VP for Univ. Advancement	1,764,451	743,895	1,020,556	42%
 SUBTOTAL	 248,847,203	 119,487,552	 129,359,651	 48%
 Carryforward	 45,434,417	 458,755	 44,975,662	 1%
 TOTAL	 294,281,620	 119,946,307	 174,335,313	 41%

**\* Total budget does not include \$1,009,292 of capital certified forward expenditures.**



**Florida Atlantic University**  
**E & G - Expenses by Department**  
**For the Period Ending December 31, 2009**

	<u>EXPENSE BUDGET</u>	<u>YTD ACTUALS</u>	<u>VARIANCE</u>	<u>% BUDGET</u>
Academic Support-Jupiter	140,890	69,867	71,023	50%
Admissions	2,041,784	953,193	1,088,591	47%
Admissions - Davie	192,015	82,639	109,376	43%
Admissions - Jupiter	94,660	44,020	50,640	47%
Admissions - TC	52,455	25,025	27,430	48%
Admissions - Tower	51,081	25,225	25,856	49%
Assoc. Provost & CIO	12,383,104	6,153,222	6,229,882	50%
Assoc. VP Finance	1,104,863	504,691	600,172	46%
Boca Campus	(1,458,608)	0	(1,458,608)	0%
Broward Downtown VP Office	2,201,369	299,835	1,901,534	14%
College of Arts & Letters	585,378	212,678	372,700	36%
College of Arts & Letters - Davie	2,371,547	1,012,119	1,359,428	43%
College of Arts & Letters - Port St Lucie	45,827	3,529	42,298	8%
College of Business - Davie	2,631,358	1,359,545	1,271,813	52%
College of Business - Jupiter	(27,170)	88	(27,258)	0%
College of Business - Port St Lucie	(10,006)	84,507	(94,513)	(845%)
College of Business - Tower	842,954	497,485	345,469	59%
College of Education - Boca	10,205,568	5,161,094	5,044,474	51%
College of Education - Davie	2,984,438	1,386,289	1,598,149	46%
College of Education - Jupiter	1,356,266	671,431	684,835	50%
College of Education - TC	1,056,723	415,069	641,654	39%
College of Engineering - Davie	1,976	33,006	(31,030)	1,670%
College of Engineering - Seatech	1,713,298	854,895	858,403	50%
College of Engineering - St Lucie	558,422	257,781	300,640	46%
College of Nursing - Davie	339,883	129,266	210,617	38%
College of Nursing - TC	387,532	212,348	175,184	55%
College of Science - Davie	2,324,657	1,147,642	1,177,015	49%
College of Science - Jupiter	665,617	325,136	340,481	49%
College of Science - Port St Lucie	360,615	157,207	203,408	44%
College-CAUPA - BOCA	3,384,335	1,685,352	1,698,983	50%
College-CAUPA - Davie	421,261	193,176	228,085	46%
College-CAUPA - Jupiter	984,034	461,176	522,858	47%
College-CAUPA - TC	36	36	0	99%
College-CAUPA - Tower	4,452,537	2,142,369	2,310,168	48%
Commercial PO & M	112,997	45,638	67,359	40%
Davie Admin General	1,498,602	445,828	1,052,774	30%
Dean -Business-Boca Campus	20,631,232	8,994,992	11,636,240	44%
Dean Student Affairs	1,850,671	839,043	1,011,628	45%
Dean-Arts And Letters	19,952,109	10,013,505	9,938,604	50%
Dean-Biomedical Science	12,806,695	4,357,664	8,449,031	34%
Dean-Engineering Boca	20,834,179	6,154,845	14,679,333	30%
Dean-Nursing	4,580,549	2,350,965	2,229,584	51%
Dean-Science-Boca Campus	20,310,395	10,240,040	10,070,355	50%
Director-University Libraries	8,462,098	2,689,600	5,772,498	32%
Financial Aid	8,994,789	4,467,915	4,526,874	50%
Honors College	4,624,123	2,492,294	2,131,829	54%
Jupiter Campus-Administration	1,317,294	583,279	734,015	44%
Library - Davie	1,114,701	267,303	847,398	24%
Library - Jupiter	329,330	141,663	187,667	43%
Library - Port St Lucie	259,562	101,726	157,836	39%
Library - Tower	372,733	79,353	293,380	21%
Non-Resident Instr.Tr.Coast	53,717	26,113	27,604	49%
PO & M - Jupiter	85,727	19,138	66,589	22%
PO & M - Davie	1,322,647	590,929	731,718	45%
PO & M - HBOI	180	0	180	0%
PO & M - Sea Tech	415,918	167,886	248,032	40%

**Florida Atlantic University  
E & G - Expenses by Department  
For the Period Ending December 31, 2009**

	<u>EXPENSE BUDGET</u>	<u>YTD ACTUALS</u>	<u>VARIANCE</u>	<u>% BUDGET</u>
PO & M - TC	707,844	182,359	525,485	26%
PO & M - Tower	1,223,157	443,322	779,835	36%
Port St. Lucie Campus-Admin.	1,034,733	524,627	510,106	51%
President	2,849,457	898,246	1,951,211	32%
Provost And CAO	15,417,250	13,277,255	2,139,995	86%
Registrar	1,576,883	722,221	854,662	46%
Registrar - TC	101,469	42,622	58,847	42%
Registrar - Davie	116,146	53,417	62,729	46%
Registrar - Jupiter	100,423	47,630	52,793	47%
Registrar - Tower	69,642	39,351	30,291	57%
Retention	172,903	82,927	89,976	48%
Sr VP Strategic Relations & General Council	1,667,214	763,338	903,876	46%
Student Affairs - Davie	996,932	444,815	552,117	45%
Student Affairs - Jupiter	481,185	170,852	310,333	36%
Student Affairs - TC	144,097	55,356	88,741	38%
Student Affairs - Tower	1,000,105	946,270	53,835	95%
Testing & Evaluation	268,201	127,917	140,284	48%
Tower-Arts & Letters	820,322	404,178	416,144	49%
VP Communications	1,626,992	682,271	944,721	42%
VP Finance	10,727,408	7,681,037	3,046,371	72%
VP Student Affairs	1,113,404	410,759	702,645	37%
VP-University Advancement	1,764,451	743,895	1,020,556	42%
Vice President - Research	312,271	191,939	120,332	61%
Vice President And Architect	20,183,768	8,920,285	11,263,483	44%
<b>SUBTOTAL</b>	<b>248,847,203</b>	<b>119,487,552</b>	<b>129,359,651</b>	<b>48%</b>
Carryforward	45,434,417	458,755	44,975,662	1%
<b>TOTAL</b>	<b>294,281,620</b>	<b>119,946,307</b>	<b>174,335,313</b>	<b>41%</b>

\* Total budget does not include \$1,009,292 of capital certified forward expenditures.

**Florida Atlantic University**  
**Sponsored Research**  
**Statement of Revenues and Expenses**  
**For the Period Ending December 31, 2009**

	<u>REVENUE BUDGET</u>	<u>EXPENSE BUDGET</u>	<u>REVENUES</u>	<u>EXPENSES</u>
College Overhead Funds	23,000	2,345,000	793,723	385,726
DOR Operating Accounts YTD	0	5,042,757	73,940	1,990,351
Subtotal Overhead	23,000	7,387,757	867,663	2,376,078
Clearwire Funding	0	1,300,000	1,000,000	999,706
Federal Flow Through	(18,407,403)	11,362,732	3,403,933	3,337,827
Federal Grants	(33,959,408)	29,972,562	8,269,411	7,908,149
Financial Statement Adjustment	13,246,281	4,774,091	(19,124)	0
Foundation Grants	(1,222,802)	1,232,391	146,683	153,258
HBOI Overhead Funds	0	24,159	0	(41,035)
Henderson School	4,251,414	4,251,059	2,234,416	1,943,090
Internal and Travel Awards	0	63,733	23,150	(47,949)
Overhead Holding	6,654,757	0	213,627	(1,894,000)
Private / Other Grants	106,984,721	4,468,427	2,972,988	3,232,159
Research Corporation Grants	(508,995)	435,025	15,749	28,182
State Grants	(9,132,395)	6,870,579	1,509,079	1,487,479
Subtotal Other	67,906,171	64,754,760	19,769,912	17,106,866
<b>TOTAL</b>	<b>67,929,171</b>	<b>72,142,517</b>	<b>20,637,575</b>	<b>19,482,943</b>

**Florida Atlantic University**  
**Student Financial Aid**  
**Statement of Revenues and Expenses**  
**For the Period Ending December 31, 2009**

	<u>NET BUDGET</u>	<u>REVENUES</u>	<u>EXPENSES</u>	<u>NET</u>	<u>VARIANCE</u>	<u>% BUDGET</u>
Administrative Allowance	(94,237)	549,146	368,725	180,421	(274,658)	(191%)
Alternative / Private Loans	26,900	1,122,558	1,124,594	(2,036)	28,936	(8%)
Certifying Veterans & Eligible	(800)	0	807	(807)	7	101%
College Work Study Fund	(34,454)	0	49,172	(49,172)	14,718	143%
FWS Ame Recovery & Reinvestmnt 09!	0	135,519	135,519	0	0	0%
Federal Academic Competitive Grant	(8,526)	395,503	406,063	(10,560)	2,034	124%
Federal Smart Grant - Fin Aid Fund	4,807	540,695	545,154	(4,459)	9,266	(93%)
Federal Work Study Program 2008-09	0	91,410	0	91,410	(91,410)	0%
Federal Work Study Program 2009-10	0	144,137	144,137	0	0	0%
Financial Aid Fee Fund	1,826,239	3,417,022	1,078,746	2,338,276	(512,037)	128%
Financial Aid Interest Income	(242,625)	9,918	137,186	(127,268)	(115,357)	52%
First Generation Matching Grant Pgm	(38,360)	707,180	406,718	300,462	(338,822)	(783%)
Florida Work Experience Program	0	12,442	3,890	8,552	(8,552)	0%
Foundation School	(59,121)	363,332	379,506	(16,173)	(42,948)	27%
Grant and Aids-Financial Aid	(1,296,932)	0	(1,573,703)	1,573,703	(2,870,635)	(121%)
HELIOS Education Foundation Progra!	10,067	584	0	584	9,483	6%
Job Location & Development 2008-9	0	8,445	0	8,445	(8,445)	0%
Job Location & Development 2009-10	(1)	24,453	26,128	(1,676)	1,675	167,555%
PELL	73,336	13,722,516	13,560,333	162,183	(88,847)	221%
SEOG	(35,781)	135,000	147,365	(12,365)	(23,416)	35%
Scholarship Funds Other	(54,025)	879,572	685,815	193,757	(247,782)	(359%)
Stafford	368,483	38,625,428	38,699,561	(74,133)	442,616	(20%)
State Programs - Financial Aid Fund	167,340	17,454,827	9,197,809	8,257,018	(8,089,678)	4,934%
<b>TOTAL</b>	<b>612,310</b>	<b>78,339,686</b>	<b>65,523,524</b>	<b>12,816,162</b>	<b>(12,203,852)</b>	<b>2,093%</b>

**Florida Atlantic University**  
**AUXILIARY**  
**Revenues, Expenses and Claim on Cash**  
**For the Period Ending December 31, 2009**

	<u>CLAIM ON CASH</u>	<u>EXPENSE BUDGET</u>	<u>REVENUES</u>	<u>EXPENSES</u>	<u>NET</u>	<u>VARIANCE</u>	<u>% BUDGET</u>
Arts and Letters	55,951	312,377	147,292	111,771	35,521	200,606	36%
Athletics	(4,123,447)	100,000	(20,174)	129,818	(149,992)	(29,818)	130%
Biomedical Sci.	309,510	113,998	13,393	11,514	1,879	102,484	10%
Broward Campus	724,913	1,533,977	271,540	437,762	(166,222)	1,096,215	29%
Business	4,785,452	6,211,775	5,155,165	2,385,191	2,769,974	3,826,584	38%
CAUPA	252,411	584,169	258,394	217,219	41,175	366,950	37%
Center For Environmental Studies	159,268	150,854	18,670	38,349	(19,679)	112,505	25%
Education	1,331,736	4,178,343	1,519,074	1,566,249	(47,175)	2,612,094	37%
Engineering	615,085	718,863	382,317	247,790	134,527	471,073	34%
Financial Statements Adjustment	(2,401)	0	0	0	0	0	0%
HBOI	1,880,116	7,851,796	2,683,025	2,239,322	443,704	5,612,474	29%
Honors College	73,849	70,403	63,754	52,978	10,776	17,425	75%
Housing	9,329,621	19,763,108	18,138,303	8,018,130	10,120,173	11,744,978	41%
Jupiter Campus	39,357	1,467,742	607,010	766,659	(159,649)	701,083	52%
Library	442,677	991,822	239,307	18,458	220,848	973,364	2%
Nursing	237,380	1,120,103	639,349	426,461	212,888	693,642	38%
Open University	2,528,928	3,165,213	1,758,238	1,285,188	473,051	1,880,025	41%
Provost	5,693,291	9,174,548	3,865,550	2,834,117	1,031,433	6,340,431	31%
Science	247,761	614,955	209,259	253,058	(43,799)	361,897	41%
Sr. VP Finance	(82,847,729)	6,523,465	8,272,511	3,738,970	4,533,541	2,784,495	57%
Student Affairs	5,496,176	15,126,480	12,085,550	6,093,403	5,992,148	9,033,077	40%
Traffic & Parking	1,765,449	6,179,976	4,287,632	1,818,796	2,468,836	4,361,180	29%
Treasure Coast	269,089	96,522	503	32,039	(31,536)	64,483	33%
VP & Architect	2,344,905	938,717	275,103	265,498	9,605	673,219	28%
<b>TOTAL</b>	<b>(48,390,649)</b>	<b>86,989,206</b>	<b>60,870,766</b>	<b>32,988,739</b>	<b>27,882,027</b>	<b>54,000,467</b>	<b>38%</b>

**Florida Atlantic University**  
**STUDENT FEE TRUST FUND**  
**Statement of Revenues and Expenses**  
**For the Period Ending December 31, 2009**

**Operating Revenues**

**Undergraduate**

Fall	27,586,913
Spring	24,827,439
Summer	2,511,083
	<u>54,925,435</u>

**Graduate/Thesis**

Fall	9,015,449
Spring	7,225,573
Summer	688,944
	<u>16,929,966</u>

Late Payment Fees	224,101
Application Fees - Registration	334,494
Repeat Course Surcharge	335,071
Misc Revenue	159,949
	<u></u>

Total Operating Revenues	<u>72,909,015</u>
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**Operating Expenses**

Salaries & Benefits	10,000,000
Educational Aids and Scholarships	453,000
Exemptions	8,181,845
Other Expense	82,219
	<u></u>

Total Operating Expenses	<u>18,717,065</u>
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Income / (Loss) Before Transfers	54,191,951
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**Transfers In /(Out) and Carryforward**

Transfers In	<u>500,000</u>
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Total Transfers In / (Out) and Carryforward	<u>500,000</u>
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Change in Net Assets	<u><u>54,691,951</u></u>
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**Florida Atlantic University  
Henderson  
Statement of Revenues and Expenses  
For the Period Ending December 31, 2009**

**REVENUES**

Invest-Income Restricted	12,568
Misc Revenue-Non Auxiliary	1,975
State Grants	2,219,873

**TOTAL REVENUES**

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**2,234,416**

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**EXPENSES**

A & P Prorated Benefits Expense	15,577
Administrative & Professional	49,741
Agricultural Supplies	4,680
Bonus Payments	43,886
Books - Cost Less Than 250.00	32,126
Building & Construction Material	65
Communication Equipment	8,649
Copy Equipment Rental	1,688
Custodial And Janitorial Services	90,799
Data Proc.Equip <\$1,000.00	19,839
Distr & Trans-Intra-Fund	640
Educational Equipment < \$1,000	1,138
Educational Supplies	13,155
Electricity	105,745
Employment Advertising, Job Oppty	174
Equipment < \$1,000	1,711
Examination And Testing Services	501
Faculty	993,731
Faculty Prorated Benefits Expense	274,097
Food Products	359
Gasoline	53
General Insurance	5,901
Graduate Teaching Assistant	5,000
In State Travel	2,603
In State-Travel-Training	(22)
Indep.Contract-Not Classified	4,393
Information Technology Supplies	16
Janitorial & Household Supplies	1,185
Medical Supplies	870
Membership Dues	8,100
Misc. Telecommunication Charges	1,720
Natural Gas	2,005
OPS -Other	57,322
Office Supplies-Consumable	14,567
Other Current Charges-Other	8,149
Other Equipment Rental	1,510
Other Material And Supplies	1,035
Overload-OPS	25,057
Parts And Fittings	97
Postage	1,399



Postage Service	5
Printing And Reproduction	(3,300)
Promotional Advertising	1,122
Registration Fee-No Travel Expenses	195
Rental From Non-Govtl Entities	192
Rep.and Maint. Ed-Med-Agric. Eq	109
Repairs And Maintenance-Commodities	12,271
Repairs And Maintenance-Services	26,114
Social Security-OPS	2,588
Software License	9,938
Student Assistant	7,841
Subscriptions	7,001
Telephone Refunds	(1)
Toll Call Telegram	14
U S P S	47,574
USPS Prorated Benefits Expense	18,359
Unemployment Compensation Benefits	9,975
Water And Sewerage	1,932
Wide Area Telecom Service	1,901

<b>TOTAL EXPENSES</b>	<b>1,943,090</b>
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<b>NET REVENUES/(EXPENSES)</b>	<b>291,326</b>
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**Florida Atlantic University**  
**STUDENT GOVERNMENT**  
**Statement of Revenues and Expenses**  
**For the Period Ending December 31, 2009**

**Operating Revenues**

A & S Fees	5,488,785
Misc Revenue	<u>53,879</u>
 Total Operating Revenues	 <u>5,542,664</u>

**Operating Expenses**

Salaries & Benefits	272,418
Other Personal Services	488,722
Contractual Services	411,235
Telecommunication	25,107
Freight & Postage	1,320
Printing	22,765
Repairs & Maintenance	38,184
Travel	28,189
Utilities	39,347
Rental Expenses	39,872
Materials & Supplies	153,100
Educational Aids and Scholarships	2,400
Furniture and Equipment	5,341
Insurance	3,603
Other Expense	<u>96,564</u>
 Total Operating Expenses	 <u>1,667,514</u>

Income / (Loss) Before Transfers	3,875,150
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**Transfers In /(Out)**

Interest Income	41,240
Transfers In	137,620
Transfers Out	<u>(665,940)</u>
 Total Transfers In / (Out)	 <u>(487,080)</u>

Change in Net Assets	<u><u>3,388,070</u></u>
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**Florida Atlantic University**  
**ATHLETICS FUND**  
**Statement of Revenues and Expenses**  
**For the Period Ending December 31, 2009**

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
<b>Operating Revenues</b>			
Athletics Revenue Budgeted	12,698,375	0	12,698,375
Athletic Fees	0	7,546,806	(7,546,806)
Baseball	0	116	(116)
Basketball	0	33,145	(33,145)
Football	0	331,997	(331,997)
Soccer	0	4,033	(4,033)
Volleyball	0	431	(431)
Concession Revenue	0	23,959	(23,959)
Parking Revenue	0	1,579	(1,579)
Guarantees	0	190,420	(190,420)
Sponsorships	0	1,159	(1,159)
NCAA Revenue	0	706,920	(706,920)
Misc Revenue	0	48,410	(48,410)
	<u>12,698,375</u>	<u>8,888,976</u>	<u>3,809,399</u>
<b>Operating Expenses</b>			
Salaries & Benefits	4,547,528	2,237,603	2,309,925
Other Personal Services	426,621	174,271	252,350
Contractual Services	7,724,226	252,857	7,471,368
Telecommunication	0	46,006	(46,006)
Freight & Postage	0	15,494	(15,494)
Printing	0	46,838	(46,838)
Repairs & Maintenance	0	71,124	(71,124)
Travel	0	909,169	(909,169)
Moving Expenses	0	1,108	(1,108)
Rental Expenses	0	249,539	(249,539)
Medical Services	0	2,687	(2,687)
Materials & Supplies	0	486,772	(486,772)
Educational Aids and Scholarships	0	1,404,903	(1,404,903)
Furniture and Equipment < \$1000	0	43,103	(43,103)
Insurance	0	320,184	(320,184)
Game Guarantees	0	412,588	(412,588)
Other Expense	0	252,187	(252,187)
	<u>12,698,375</u>	<u>6,926,434</u>	<u>5,771,941</u>
Income / (Loss) Before Transfers	0	1,962,542	(1,962,542)
<b>Transfers In /(Out) and Carryforward</b>			
Transfers In	0	198,894	(198,894)
Transfers Out	0	(275,255)	275,255
	<u>0</u>	<u>(76,361)</u>	<u>76,361</u>
Total Transfers In / (Out) and Carryforward	0	(76,361)	76,361
Change in Net Assets	0	1,886,182	(1,886,182)

**Florida Atlantic University**  
**Concessions**  
**Statement of Revenues and Expenses**  
**For the Period Ending December 31, 2009**

	<b>EXPENSE BUDGET</b>	<b>REVENUES</b>	<b>EXPENSES</b>	<b>NET</b>	<b>VARIANCE</b>	<b>% BUDGET</b>
BOT Concession	25,000	0	9,202	(9,202)	15,798	37%
Broward Chamber Music- Concession	5,000	0	2,834	(2,834)	2,166	57%
Campus Conc-Dev/Alumni	8,000	0	0	0	8,000	0%
Campus Conc-VP Northern Campuses	0	0	59	(59)	(59)	0%
Campus Concession - VP TCC	0	0	72	(72)	(72)	0%
Campus Concession-Scholarships	11,500	0	0	0	11,500	0%
Campus Concession-University Center	1,000	0	80	(80)	920	8%
Campus Concession-Utility Expansion	5,000	0	0	0	5,000	0%
Campus Concession-VP Treasure Co!	3,500	0	2,011	(2,011)	1,489	57%
Campus Concessions-Admissions	31,500	0	6,474	(6,474)	25,026	21%
Campus Concessions-VP Broward	20,000	0	8,867	(8,867)	11,133	44%
Community Service	2,000	0	0	0	2,000	0%
Conc Advertising-Other	5,000	0	0	0	5,000	0%
Conc Dean Undergraduate Programs	27,500	0	4,875	(4,875)	22,625	18%
Conc Other-Provost & CAO	20,900	0	11,901	(11,901)	8,999	57%
Conc Other-VP Student Affairs	30,000	0	6,201	(6,201)	23,799	21%
Concession Other-General	200,000	197,664	109,140	88,524	90,860	55%
Concession Other-President	70,000	(6,000)	21,069	(27,069)	48,931	30%
Concession Other-Service Awards	15,000	0	730	(730)	14,270	5%
Concession- ADHUS	1,000	0	0	0	1,000	0%
Concession- Honors College Housing	2,000	0	837	(837)	1,163	42%
Concession- Housing	8,000	0	3,176	(3,176)	4,824	40%
Concession-Graduation	15,000	0	1,755	(1,755)	13,245	12%
Concession-University Advancement	5,000	0	0	0	5,000	0%
Concession-University Architect	5,000	0	668	(668)	4,332	13%
Concession-University Attorney	9,000	0	1,397	(1,397)	7,603	16%
Concession-VP Finance	25,000	0	430	(430)	24,570	2%
Concession-VP Northern Campus	6,000	0	3,722	(3,722)	2,278	62%
Concession-VP Student Serv Broward	1,000	0	160	(160)	840	16%
Government Relations Concession	5,000	0	1,815	(1,815)	3,185	36%
Graduate Studies Concession	9,100	0	3,458	(3,458)	5,642	38%
Marching Band - Concession	3,000	0	1,911	(1,911)	1,089	64%
<b>TOTAL</b>	<b>575,000</b>	<b>191,664</b>	<b>202,842</b>	<b>(11,178)</b>	<b>372,158</b>	<b>35%</b>