



Financial Statements
December 31, 2008



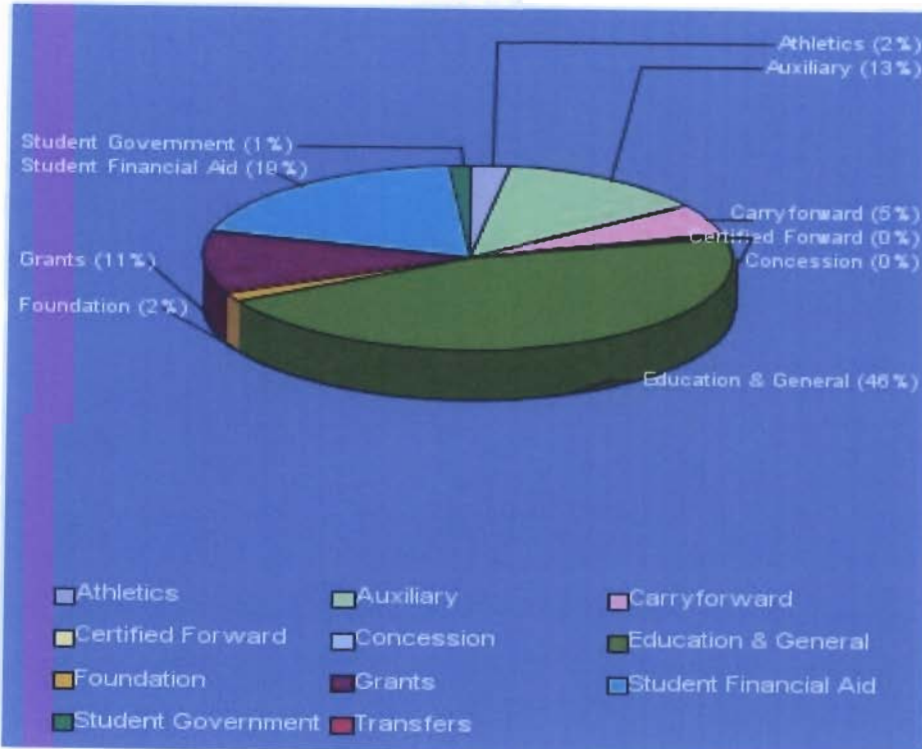
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Expenditures by Fund

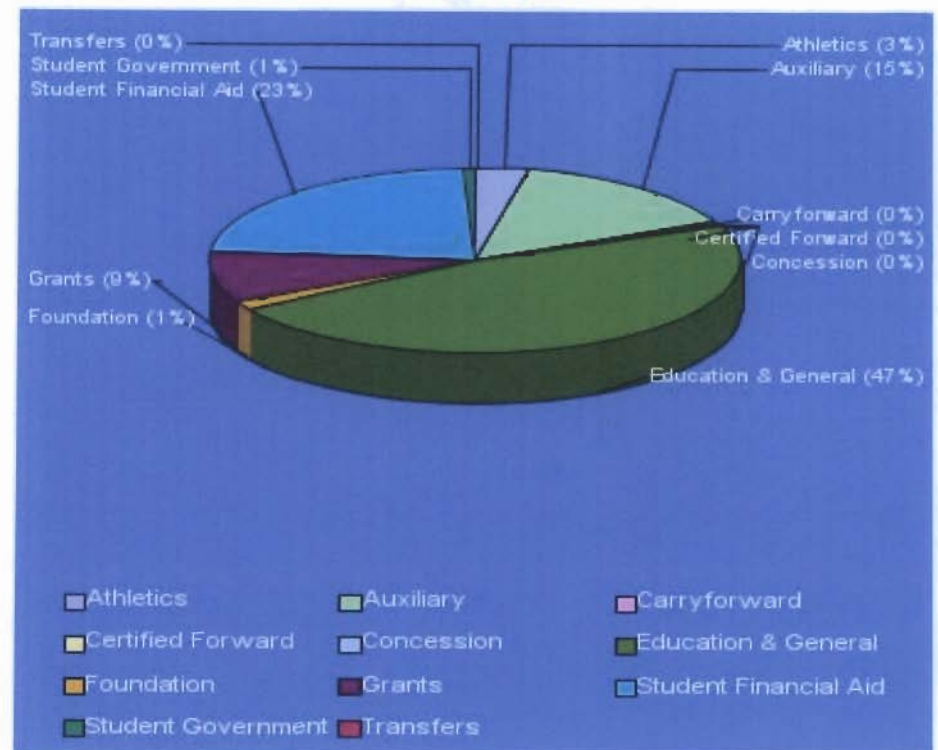
2009 Budget
As of December 31, 2008

\$576,496,382



2009 Actuals
As of December 31, 2008

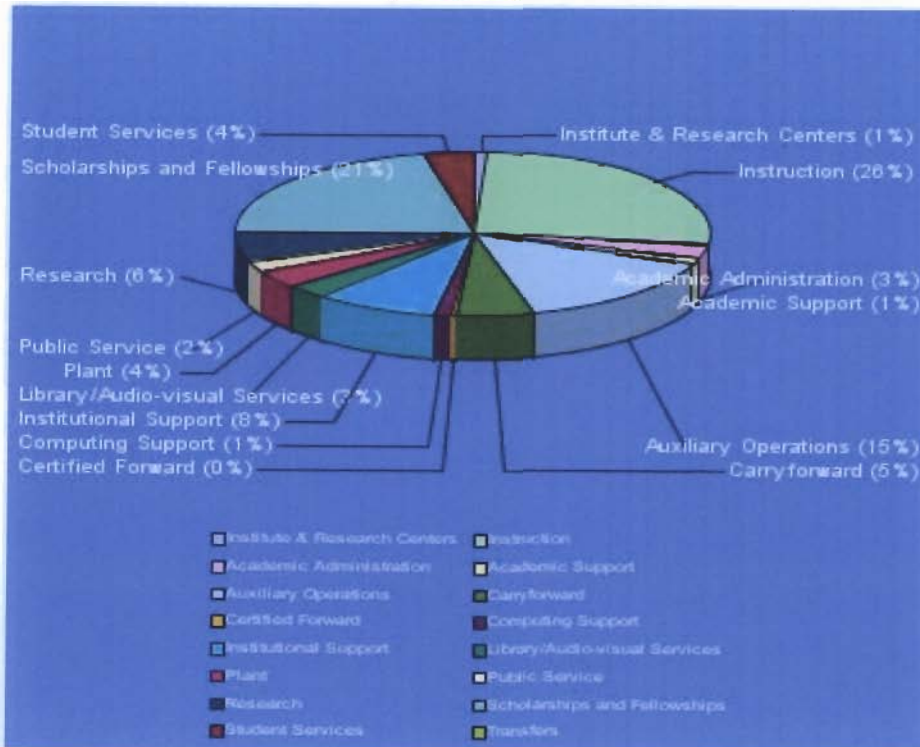
\$238,232,412



Expenditures by Function

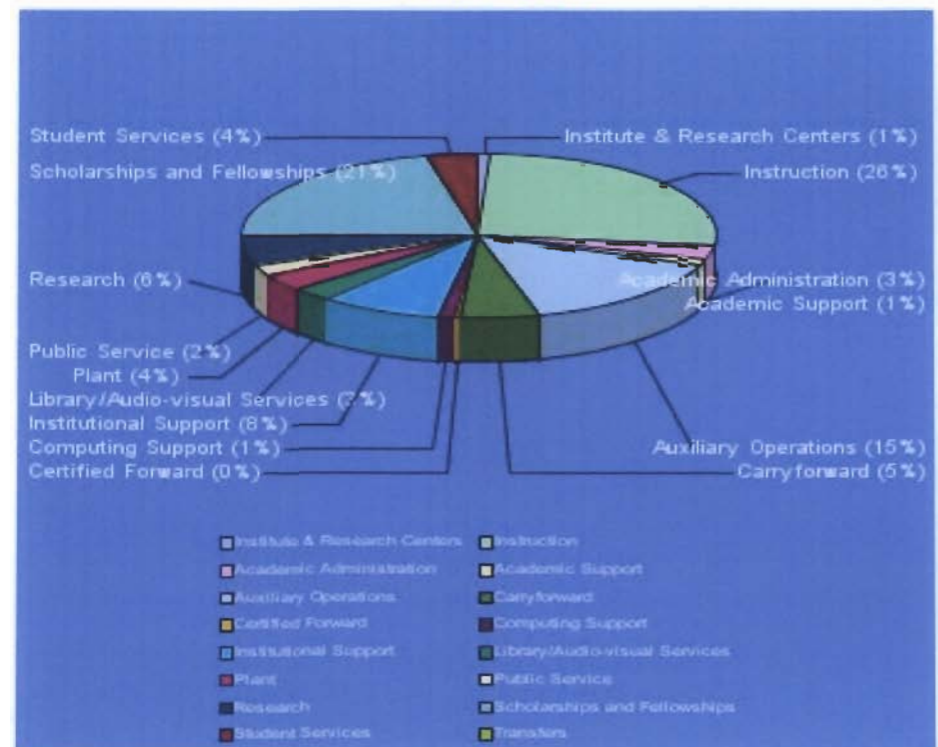
2009 BUDGET
As of December 31, 2008

\$576,496,382



2009 ACTUALS
As of December 31, 2008

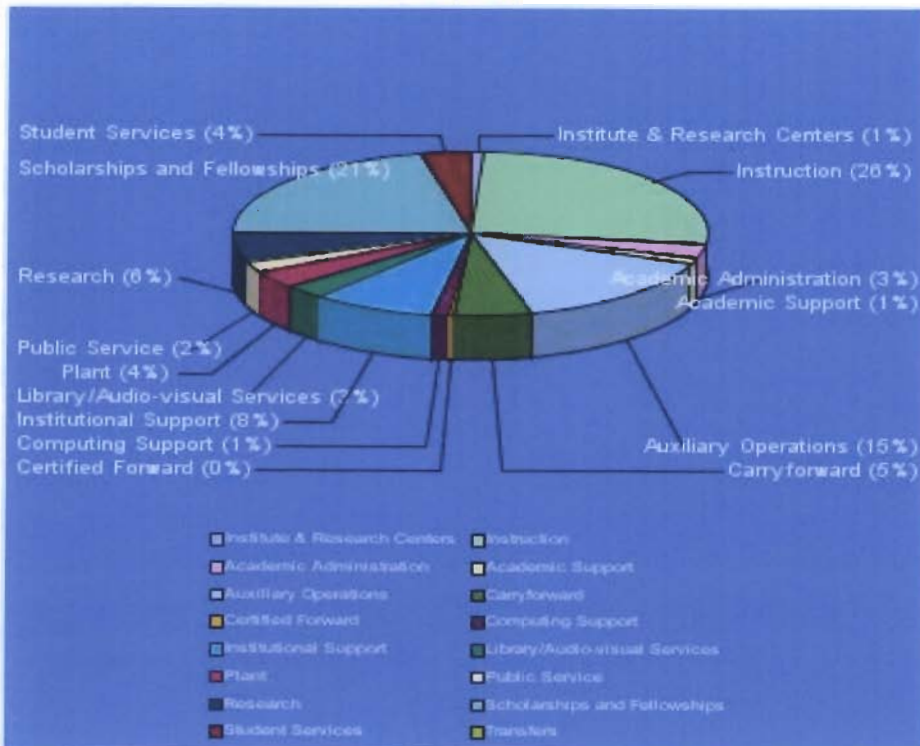
\$238,232,412



Education and General by Component

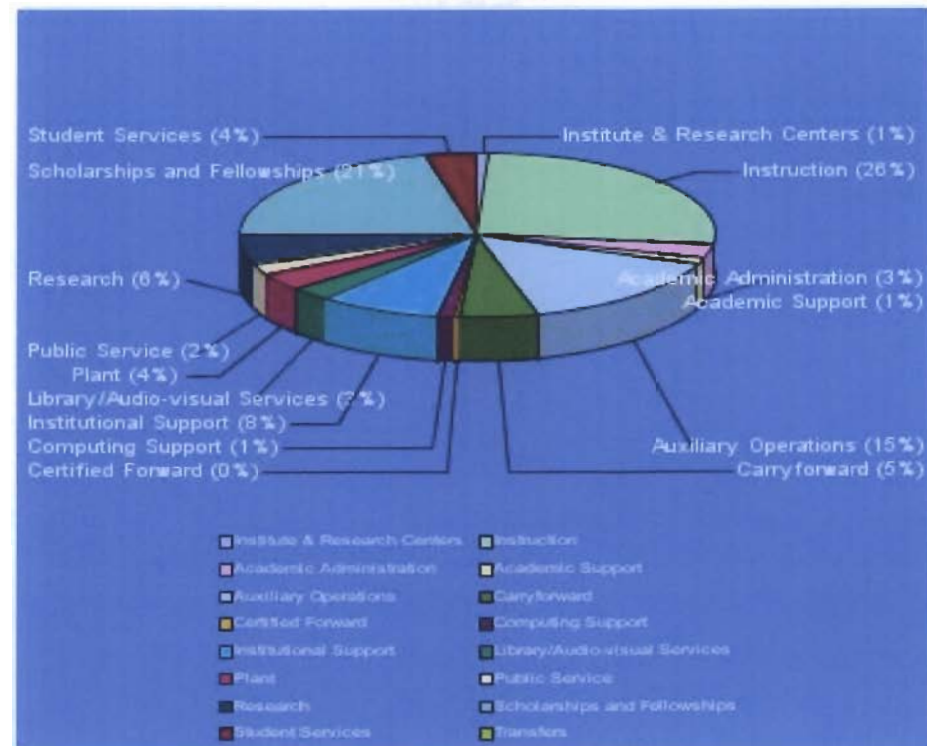
2009 BUDGET
As of December 31, 2008

\$294,102,586



2009 ACTUALS
As of December 31, 2008

\$113,094,679



FLORIDA ATLANTIC UNIVERSITY
STATEMENT OF NET ASSETS
For the Period Ending DECEMBER 31, 2008

ASSETS:

CURRENT ASSETS:

CASH AND CASH EQUIVALENTS

Cash on Hand	11,421
Cash in Bank	1,331,169

TOTAL CASH AND CASH EQUIVALENTS	1,342,590
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INVESTMENTS

Special Investments w/State Treasury	127,378,024
Adjustment to Fair Market Value	(1,268,414)

TOTAL INVESTMENTS	126,109,610
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RECEIVABLES

Accounts Receivable	58,454,273
Interest & Dividends Receivable	153,269
Contracts and Grants Receivable	5,037,173
Allowance for Uncollectibles	(3,754,815)

NET RECEIVABLES	59,889,900
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DUE FROM OTHER FUNDS

Due from Primary Govt.	84,792,688
Due from Component Units	1,918,307

TOTAL DUE FROM OTHER FUNDS	86,710,995
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INVENTORIES

Goods Purchased for Resale	63,485
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TOTAL INVENTORIES	63,485
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LOANS AND NOTES RECEIVABLE

Loans and Notes Receivable	415,210
Allowance for Uncollectibles	(59,548)

NET LOANS and NOTES RECEIVABLE	355,662
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OTHER CURRENT ASSETS

Deferred Charges and Other Assets	1,900
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TOTAL OTHER CURRENT ASSETS	1,900
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TOTAL CURRENT ASSETS	274,474,142
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NON-CURRENT ASSETS:

CASH AND CASH EQUIVALENTS

Cash with State Board of Administration - Restricted 13,269

TOTAL RESTRICTED CASH AND CASH EQUIVALENTS 13,269

RESTRICTED INVESTMENTS

Special Investments with State Treasury - Restricted 1,697,046

Adjustment to Fair Market Value (33,865)

TOTAL RESTRICTED INVESTMENTS 1,663,181

LOANS AND NOTES RECEIVABLE

Loans and Notes Receivable 3,207,525

Allowance for Uncollectibles (173,639)

NET LOANS and NOTES RECEIVABLE 3,033,886

OTHER NON-CURRENT ASSETS

Deferred Charges and Other Assets 790,250

TOTAL OTHER NON-CURRENT ASSETS 790,250

CAPITAL ASSETS:

DEPRECIABLE CAPITAL ASSETS

Buildings 590,827,514

Infrastructure and Other Improvements 62,568,897

Furniture and Equipment 116,963,733

Library Resources 68,019,734

Prop. Under Capital Lease/Leasehold Improvements 15,414,080

Works of Art & Historical Treasures - Depreciable 686,268

Computer Software and Other Capital Assets 4,120,464

Accumulated Depreciation (276,004,955)

TOTAL DEPRECIABLE CAPITAL ASSETS 582,595,735

NON-DEPRECIABLE CAPITAL ASSETS

Land 32,439,234

Construction Work in Progress 32,810,914

Works of Art & Historical Treasures - Non-Depreciable 90,455

Assets to be Capitalized 20,127,582

TOTAL NON-DEPRECIABLE CAPITAL ASSETS 85,468,185

TOTAL NON-CURRENT ASSETS 673,564,506

TOTAL ASSETS 948,038,648

LIABILITIES:**CURRENT LIABILITIES:****ACCOUNTS PAYABLE AND ACCRUED LIABILITIES**

Accounts Payable	2,019,451
Construction Contracts Payable	3,381,321
Deposits Payable	3,470,960
Agency	2,404,887

TOTAL ACCOUNTS PAYABLE AND ACCRUED LIABILITIES	11,276,619
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DUE TO OTHER FUNDS

Due to Primary Government	(67,022)
Due to Component Units	601,640

TOTAL DUE TO OTHER FUNDS	534,618
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DEFERRED REVENUES

7,623,862

LONG-TERM LIABILITIES - CURRENT PORTION

Bonds and Revenue Certificates Payable	4,225,289
Capital Leases	450,616
Compensated Absences Liability	1,260,358

TOTAL LONG-TERM LIABILITIES - CURRENT PORTION	5,936,263
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TOTAL CURRENT LIABILITIES

25,371,362

NON-CURRENT LIABILITIES:

Bonds and Revenue Certificates Payable	106,668,536
Capital Leases	10,402,123
Compensated Absences Liability	20,929,972
Post Employee Health Care Benefits Payable - Noncurrent	2,173,000

TOTAL NON-CURRENT LIABILITIES	140,173,631
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TOTAL LIABILITIES

165,544,993

NET ASSETS**INVESTED IN CAPITAL ASSETS, NET OF RELATED DEBT:**

571,596,643

RESTRICTED:**EXPENDABLE:**

Debt Service:	0
Loans:	4,722,469
Capital Projects:	57,738,788
Other Restricted Net Assets:	14,528,454

UNRESTRICTED:

133,907,300

TOTAL NET ASSETS:

782,493,654

FLORIDA ATLANTIC UNIVERSITY
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS
For the Period Ending DECEMBER 31, 2008

	TOTAL UNIVERSITY
OPERATING REVENUES	
Student Tuition & Fees	102,742,536
Net Student Tuition and Fees	102,742,536
Federal Grants and Contracts	16,314,739
State and Local Grants and Contracts	11,251,174
Nongovernmental Grants and Contracts	38,799,692
Sales & Services of Educational Departments	243,299
Sales & Services of Auxiliary Enterprises	16,601,585
Interest on Loans Receivable	24,300
Other Operating Revenue	17,644,619
TOTAL OPERATING REVENUE	203,621,944
OPERATING EXPENSES	
Compensation and Employee Benefits	112,886,963
Services and Supplies	34,929,575
Utilities	6,461,638
Scholarships and Fellowships	67,803,267
TOTAL OPERATING EXPENSES	222,081,443
TOTAL OPERATING INCOME (LOSS)	(18,459,499)
NON-OPERATING REVENUES (EXPENSES)	
State Appropriations	78,517,275
Investment Income	1,411,195
Other Non-Operating Revenues	5,542,850
Gain/Loss on Disposal of Capital Assets	(541,658)
Interest of Asset-Related Debt	(2,434,214)
TOTAL NON-OPERATING REVENUES (EXPENSES)	82,495,448
INCOME (LOSS) BEFORE CONTRIBUTIONS AND TRANSFERS	64,035,949
CONTRIBUTIONS AND TRANSFERS	
Fees for Capital Projects	235,683
Transfers to Primary Government	(44,993)
Transfers Other	8,613,284
TOTAL CONTRIBUTIONS AND TRANSFERS	8,803,974
CHANGE IN NET ASSETS	72,839,923
TOTAL NET ASSETS - BEGINNING	709,653,731
TOTAL NET ASSETS - ENDING	782,493,654

FLORIDA ATLANTIC UNIVERSITY
STATEMENT OF CASH FLOWS
For the Period Ending DECEMBER 31, 2008

CASH FLOWS FROM OPERATING ACTIVITIES

Tuition and Fees	102,523,295
Grants & Contracts	70,480,205
Sale & Services of Educational Departments	243,299
Sales & Services of Auxiliary Enterprises	259,119
Interest on Loans Receivable	24,300
Other Operating Receipts	(12,258,649)
Payments to Employees	(112,886,963)
Payments to Suppliers for Goods and Services	(46,331,873)
Payments to Students for Scholarships and Fellowship	(67,803,267)
Net Loans Issued to Students	(35,926)

NET CASH PROVIDED FROM OPERATIONS **(65,786,460)**

CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES

State Appropriations

Education and General	78,517,275
Operating Subsidies and Transfers	7,623,158
Net Change in Funds Held for Others	(7,665,314)
Other Receipts	5,542,850

NET CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES **84,017,969**

CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES

Fees for Capital Projects	235,683
Capital Subsidies and Transfers	17,048,519
Other Receipts for Capital Projects	(126,071)
Purchase or Construction of Capital Assets	(27,680,342)
Principal Paid on Capital Debt and Lease	(153,866)
Interest Paid on Asset Related Debt and Lease	(2,280,348)

NET CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES **(12,956,425)**

CASH FLOWS FROM INVESTING ACTIVITIES

Net Change in Investments	(8,493,734)
Investment Income	1,714,827

NET CASH FLOWS FROM INVESTING ACTIVITIES **(6,778,907)**

NET CHANGE IN CASH **(1,503,823)**

CASH - BEGINNING OF THE YEAR 2,859,682

CASH - END OF THE YEAR 1,355,859

Florida Atlantic University
Total Expenditures by Fund
For the Period Ending December 31, 2008

	<u>EXPENSE BUDGET</u>	<u>YTD ACTUALS</u>	<u>VARIANCE</u>	<u>% BUDGET</u>
Athletics	13,435,617	7,761,025	5,674,592	58%
Auxiliary	74,095,703	35,151,937	38,943,766	47%
Certified Forward	1,994,560	926,678	1,067,882	46%
Concession	650,000	302,199	347,801	46%
Education & General	262,709,656	112,325,871	150,383,785	43%
Foundation	9,895,548	3,490,312	6,405,236	35%
Grants	62,619,747	21,568,435	41,051,312	34%
Student Financial Aid	112,411,000	54,122,761	58,288,239	48%
Student Government	7,291,622	1,814,386	5,477,236	25%
SUBTOTAL	545,103,452	237,463,604	307,639,848	44%
Carryforward	31,392,930	765,808	30,627,122	2%
Transfers	0	3,000	(3,000)	0%
TOTAL NON-CAPITAL	576,496,382	238,232,412	338,263,971	41%
CAPITAL EXPENDITURES				
Athletics	0	20,057	(20,057)	0%
Auxiliary	0	697,528	(697,528)	0%
Carryforward	0	482,646	(482,646)	0%
Certified Forward	1,009,292	570,191	439,101	56%
Concession	0	0	0	0%
Education & General	0	2,395,149	(2,395,149)	0%
Foundation	0	199,836	(199,836)	0%
Grants	(6,992,060)	284,863	(7,276,923)	(4%)
Student Financial Aid	0	82	(82)	0%
Student Government	0	20,051	(20,051)	0%
TOTAL CAPITAL	(5,982,768)	4,670,402	(10,653,170)	(78%)
TOTAL EXPENDITURES	570,513,615	242,902,814	327,610,801	43%

Florida Atlantic University
Total Expenditures by Function
For the Period Ending December 31, 2008

	<u>EXPENSE BUDGET</u>	<u>YTD ACTUALS</u>	<u>VARIANCE</u>	<u>% BUDGET</u>
Academic Administration	15,554,672	5,722,093	9,832,579	37%
Academic Support	7,470,774	3,148,835	4,321,939	42%
Auxiliary Operations	84,805,135	41,005,012	43,800,122	48%
Certified Forward	1,994,560	926,678	1,067,882	46%
Computing Support	5,908,777	2,702,105	3,206,672	46%
Institute & Research Centers	4,963,021	312,817	4,650,204	6%
Institutional Support	48,015,757	19,600,279	28,415,478	41%
Instruction	151,074,649	58,894,498	92,180,151	39%
Library/Audio-visual Services	15,170,551	4,979,786	10,190,765	33%
Plant	20,939,173	9,198,075	11,741,099	44%
Public Service	11,385,421	3,316,349	8,069,073	29%
Research	34,091,252	12,536,207	21,555,045	37%
Scholarships and Fellowships	123,528,901	68,075,196	55,453,705	55%
Student Services	20,200,809	7,045,673	13,155,135	35%
 SUBTOTAL	 545,103,452	 237,463,604	 307,639,848	 44%
 Carryforward	 31,392,930	 765,808	 30,627,122	 2%
Transfers	0	3,000	(3,000)	0%
 TOTAL	 576,496,382	 238,232,412	 338,263,971	 41%

**Florida Atlantic University
Total Expenditures by Category
For the Period Ending December 31, 2008**

	<u>EXPENSE BUDGET</u>	<u>YTD ACTUALS</u>	<u>VARIANCE</u>	<u>% BUDGET</u>
Education & General				
Salaries and Benefits	170,973,379	74,305,373	96,668,006	43%
Ops	20,253,630	8,790,612	11,463,018	43%
Expenses	71,482,647	29,229,886	42,252,761	41%
Total Education & General	262,709,656	112,325,871	150,383,785	43%
Auxiliary				
Salaries and Benefits	18,529,707	8,664,431	9,865,276	47%
Ops	6,894,486	2,619,395	4,275,091	38%
Expenses	48,671,510	23,868,111	24,803,399	49%
Total Auxiliary	74,095,703	35,151,937	38,943,766	47%
Concession				
Salaries and Benefits	10,000	0	10,000	0%
Ops	0	116,822	(116,822)	0%
Expenses	640,000	185,377	454,623	29%
Total Concession	650,000	302,199	347,801	46%
Student Financial Aid				
Salaries and Benefits	720,879	341,587	379,292	47%
Ops	20,000	220,821	(200,821)	1,104%
Expenses	111,670,121	53,560,353	58,109,768	48%
Total Student Financial Aid	112,411,000	54,122,761	58,288,239	48%
Student Activity				
Salaries and Benefits	812,820	241,606	571,214	30%
Ops	1,293,293	398,883	894,410	31%
Expenses	5,185,509	1,173,896	4,011,613	23%
Total Student Activity	7,291,622	1,814,386	5,477,236	25%
Grants				
Salaries and Benefits	22,499,655	8,961,032	13,538,623	40%
Ops	11,234,721	2,832,298	8,402,423	25%
Expenses	28,885,371	9,775,104	19,110,266	34%
Total Grants	62,619,747	21,568,435	41,051,312	34%
Athletics				
Salaries and Benefits	4,851,481	2,211,044	2,640,437	46%
Ops	473,864	201,168	272,696	42%
Expenses	8,110,272	5,348,813	2,761,459	66%
Total Athletics	13,435,617	7,761,025	5,674,592	58%
Foundation				
Salaries and Benefits	4,273,579	2,621,536	1,652,043	61%
Ops	1,069,569	360,355	709,214	34%
Expenses	4,552,400	508,421	4,043,979	11%
Total Foundation	9,895,548	3,490,312	6,405,236	35%
Certified Forward				
Expenses	1,994,560	926,678	1,067,882	46%
Total Certified Forward	1,994,560	926,678	1,067,882	46%
Sub Total				
Salaries and Benefits	222,671,500	97,346,609	125,324,891	44%
Ops	41,239,563	15,540,354	25,699,209	38%
Expenses	281,192,389	124,576,641	156,615,748	44%
Sub Total	545,103,452	237,463,604	307,639,848	44%
Transfers	0	3,000	(3,000)	0%
Carryforward	31,392,930	765,808	30,627,122	2%
Grand Total	576,496,382	238,232,412	338,263,971	41%

**Florida Atlantic University
E & G by Component
For the Period Ending December 31, 2008**

	<u>EXPENSE BUDGET</u>	<u>YTD ACTUALS</u>	<u>VARIANCE</u>	<u>% BUDGET</u>
Instructional & Research	162,311,103	65,586,623	96,724,479	40%
Instructional & Research Centers	4,848,910	293,538	4,555,372	6%
Library and Audio Visual	15,170,551	4,979,786	10,190,765	33%
Operations and Maintenance	21,102,018	9,135,869	11,966,149	43%
Student Services	21,253,931	17,268,461	3,985,470	81%
University Support	38,023,143	15,061,594	22,961,549	40%
 SUBTOTAL	 262,709,656	 112,325,871	 150,383,785	 43%
 Carryforward	 31,392,930	 765,808	 30,627,122	 2%
Transfers	0	3,000	(3,000)	0%
 TOTAL	 294,102,586	 113,094,679	 181,007,907	 38%

*** Total budget does not include \$1,009,292 of capital certified forward expenditures.**

Florida Atlantic University
E & G by Area of Responsibility
For the Period Ending December 31, 2008

	<u>EXPENSE BUDGET</u>	<u>YTD ACTUALS</u>	<u>VARIANCE</u>	<u>% BUDGET</u>
Boca Colleges	105,332,172	42,209,047	63,123,126	40%
President	11,415,275	1,315,475	10,099,800	12%
Univ Prov/Chief Acad. Office	52,067,474	27,268,690	24,798,784	52%
Univ. Architech	20,442,804	8,679,853	11,762,951	42%
VP for Broward	35,142,148	15,164,098	19,978,050	43%
VP for Communications	1,709,775	633,465	1,076,310	37%
VP for Finance	11,296,750	6,532,699	4,764,051	58%
VP for North Palm Beach	19,860,006	8,390,094	11,469,911	42%
VP for Research	532,814	243,641	289,173	46%
VP for Student Services	3,035,561	1,100,802	1,934,759	36%
VP for Univ. Advancement	1,874,876	788,006	1,086,870	42%
SUBTOTAL	262,709,656	112,325,871	150,383,785	43%
Carryforward	31,392,930	765,808	30,627,122	2%
Transfers	0	3,000	(3,000)	0%
TOTAL	294,102,586	113,094,679	181,007,907	38%

*** Total budget does not include \$1,009,292 of capital certified forward expenditures.**

Florida Atlantic University
E & G - Expenses by Department
For the Period Ending December 31, 2008

	<u>EXPENSE BUDGET</u>	<u>YTD ACTUALS</u>	<u>VARIANCE</u>	<u>% BUDGET</u>
Academic Support-Jupiter	140,303	63,142	77,161	45%
Admissions	2,033,461	934,624	1,098,837	46%
Admissions - Davie	226,455	95,313	131,142	42%
Admissions - Jupiter	96,522	43,774	52,748	45%
Admissions - TC	53,367	24,489	28,878	46%
Admissions - Tower	52,109	27,880	24,229	54%
Assoc. Provost & CIO	14,355,642	6,069,730	8,285,912	42%
Assoc. VP Finance	1,179,024	481,642	697,382	41%
Broward Downtown VP Office	1,269,996	429,788	840,208	34%
College of Arts & Letters	772,504	343,526	428,978	44%
College of Arts & Letters - Davie	2,641,540	1,111,059	1,530,482	42%
College of Arts & Letters - Port St Lucie	68,227	25,229	42,997	37%
College of Business - Davie	3,446,134	1,177,690	2,268,444	34%
College of Business - Jupiter	(4,930)	371,366	(376,296)	(7,533%)
College of Business - Port St Lucie	2,196,106	756,905	1,439,201	34%
College of Business - Tower	1,944,673	1,422,695	521,979	73%
College of Education - Boca	8,873,440	4,043,870	4,829,570	46%
College of Education - Davie	4,474,367	1,945,772	2,528,595	43%
College of Education - Jupiter	1,635,668	744,834	890,834	46%
College of Education - TC	1,325,031	598,215	726,816	45%
College of Engineering - Davie	786,901	278,522	508,378	35%
College of Engineering - Seatech	1,825,839	828,539	997,300	45%
College of Engineering - St Lucie	531,567	251,768	279,798	47%
College of Nursing - Davie	342,594	139,545	203,048	41%
College of Nursing - TC	852,479	350,781	501,698	41%
College of Science - Davie	2,777,421	1,257,558	1,519,863	45%
College of Science - Jupiter	802,252	366,531	435,721	46%
College of Science - Port St Lucie	784,744	137,951	646,793	18%
College-CAUPA - BOCA	2,950,830	1,363,827	1,587,002	46%
College-CAUPA - Davie	1,072,112	380,420	691,692	35%
College-CAUPA - Jupiter	764,130	401,970	362,161	53%
College-CAUPA - TC	197,472	84,865	112,607	43%
College-CAUPA - Tower	4,402,567	2,106,602	2,295,965	48%
Commercial PO & M	113,237	32,112	81,125	28%
Davie Admin General	1,778,695	557,184	1,221,511	31%
Dean -Business-Boca Campus	18,451,544	6,997,401	11,454,143	38%
Dean Student Affairs	1,798,676	717,750	1,080,926	40%
Dean-Arts And Letters	20,139,327	9,130,481	11,008,846	45%
Dean-Biomedical Science	14,230,599	3,657,180	10,573,420	26%
Dean-Engineering Boca	16,012,654	5,357,829	10,654,825	33%
Dean-Nursing	4,225,443	2,006,002	2,219,440	47%
Dean-Science-Boca Campus	20,448,336	9,652,456	10,795,880	47%
Director-University Libraries	8,722,569	2,459,878	6,262,691	28%
Financial Aid	8,753,409	4,125,473	4,627,936	47%
Honors College	4,544,753	1,784,701	2,760,052	39%
Jupiter Campus-Administration	1,505,471	599,878	905,593	40%
Library - Davie	1,190,461	286,540	903,921	24%
Library - Jupiter	403,147	146,973	256,174	36%
Library - Port St Lucie	276,006	125,831	150,175	46%
Library - Tower	490,985	11,848	479,137	2%
Non-Resident Instr.Tr.Coast	94,791	36,054	58,737	38%
PO & M - Jupiter	106,695	52,520	54,175	49%
PO & M - Davie	1,343,359	566,721	776,638	42%
PO & M - Sea Tech	416,072	162,875	253,197	39%
PO & M - TC	412,468	159,027	253,441	39%
PO & M - Tower	1,251,011	489,486	761,525	39%

Florida Atlantic University
E & G - Expenses by Department
For the Period Ending December 31, 2008

	<u>EXPENSE BUDGET</u>	<u>YTD ACTUALS</u>	<u>VARIANCE</u>	<u>% BUDGET</u>
Port St. Lucie Campus-Admin.	1,403,620	536,763	866,857	38%
President	11,415,275	1,315,475	10,099,800	12%
Provost And CAO	16,074,505	12,739,281	3,335,224	79%
Registrar	1,594,684	692,701	901,983	43%
Registrar - TC	103,295	47,393	55,902	46%
Registrar - Davie	129,767	40,648	89,119	31%
Registrar - Jupiter	102,260	45,854	56,406	45%
Registrar - Tower	109,075	47,996	61,079	44%
Retention	174,536	78,472	96,064	45%
Sea Tech Admin	105,489	28,874	76,615	27%
Student Affairs - Davie	1,049,510	402,172	647,338	38%
Student Affairs - Jupiter	490,892	198,805	292,087	40%
Student Affairs - TC	201,166	90,949	110,217	45%
Student Affairs - Tower	1,000,898	943,386	57,512	94%
Testing & Evaluation	358,668	168,531	190,137	47%
Tower-Arts & Letters	900,882	392,876	508,006	44%
VP Communications	1,709,775	633,465	1,076,310	37%
VP Finance	10,117,726	6,051,057	4,066,669	60%
VP Student Affairs	1,236,885	383,052	853,833	31%
VP-University Advancement	1,874,876	788,006	1,086,870	42%
Vice President - Research	532,814	243,641	289,173	46%
Vice President And Architect	20,442,804	8,679,853	11,762,951	42%
SUBTOTAL	262,709,656	112,325,871	150,383,785	43%
Carryforward	31,392,930	765,808	30,627,122	2%
Transfers	0	3,000	(3,000)	0%
TOTAL	294,102,586	113,094,679	181,007,907	38%

*** Total budget does not include \$1,009,292 of capital certified forward expenditures.**

Florida Atlantic University
Sponsored Research
Statement of Revenues and Expenses
For the Period Ending December 31, 2008

	REVENUE BUDGET	EXPENSE BUDGET	REVENUES	EXPENSES
College Overhead Funds	0	1,746,430	1,187,978	(242,887)
DOR Operating Accounts YTD	0	4,881,591	101,226	1,869,736
Subtotal Overhead	0	6,628,021	1,289,204	1,626,849
Aquaculture & Habitat Restor CTR HB	(445,167)	1,574,478	502,238	606,387
Clearwire Funding	0	0	3,825,000	3,501,187
Coastal Ecosystems Research CTR HBO	(138,190)	372,616	69,945	87,445
Federal Flow Through	(24,006,137)	12,934,713	3,783,570	3,642,971
Federal Grants	(39,121,352)	22,721,980	5,454,359	5,314,334
Financial Statement Adjustment	13,178,437	4,446,349	0	0
Foundation Grants	(2,548,286)	784,835	89,611	107,170
HBOI Overhead Funds	0	636,438	13,999	401,662
Henderson School	4,997,487	5,099,187	2,149,442	2,002,456
Internal and Travel Awards	0	26,240	0	26,240
Marine Biomed & Biotech Res CTR HBO	(302,064)	1,028,494	255,763	275,824
Ocean Engineering & Techn CTR HBOI	(2,386,502)	762,794	528,409	500,948
Ocean Expl & Deep Sea Res CTR HBOI	(30,120)	205,703	24,039	24,039
Overhead HBOI	0	0	84	(175,153)
Overhead Holding	0	0	1,834,075	(2,151,743)
Private / Other Grants	121,584,778	(4,295,379)	3,828,668	3,836,948
Research Corporation Grants	(543,269)	450,845	35,136	(1,851)
State Grants	(13,742,127)	9,242,433	1,964,776	1,942,721
Subtotal Other	56,497,487	55,991,726	24,359,114	19,941,586
TOTAL	56,497,487	62,619,747	25,648,317	21,568,435

Florida Atlantic University
Student Financial Aid
Statement of Revenues and Expenses
For the Period Ending December 31, 2008

	<u>NET BUDGET</u>	<u>REVENUES</u>	<u>EXPENSES</u>	<u>NET</u>	<u>VARIANCE</u>	<u>% BUDGET</u>
Administrative Allowance	(145,090)	520,804	344,079	176,725	(321,815)	(122%)
Alternative / Private Loans	0	1,395,558	1,395,558	0	0	0%
Certifying Veterans & Eligible	400	0	1,724	(1,724)	2,124	(431%)
College Work Study Fund	(21,215)	0	80,676	(80,676)	59,461	380%
Federal Academic Competitive Grant	6,405	126,010	140,037	(14,027)	20,432	(219%)
Federal Smart Grant - Fin Aid Fund	(531)	85,440	78,787	6,653	(7,184)	(1,253%)
Federal Work Study Program 2007-08	0	36,608	7,582	29,026	(29,026)	0%
Federal Work Study Program 2008-09	0	139,342	138,342	1,000	(1,000)	0%
Financial Aid Fee Fund	(888,081)	3,109,915	1,061,214	2,048,701	(2,936,782)	(231%)
Financial Aid Interest Income	421,831	15,915	127,768	(111,852)	533,683	(27%)
First Generation Matching Grant Pgm	32,587	676,190	458,145	218,045	(185,458)	669%
Florida Work Experience Program	(7,280)	6,509	5,350	1,159	(8,439)	(16%)
Foundation School	(66,194)	1,021,584	1,025,310	(3,725)	(62,469)	6%
Grant and Aids-Financial Aid	610,134	0	(1,859,138)	1,859,138	(1,249,004)	305%
HELIOS Education Foundation Progra	5,222	25,158	5,850	19,308	(14,086)	370%
Job Location & Development 2007-8	0	5,941	337	5,604	(5,604)	0%
Job Location & Development 2008-9	(1)	23,444	26,822	(3,377)	3,376	337,736%
PELL	42,654	8,665,339	8,610,305	55,034	(12,380)	129%
SEOG	(1,775)	95,000	109,065	(14,065)	12,290	792%
Scholarship Funds Other	(34,191)	843,641	737,470	106,171	(140,362)	(311%)
Stafford	269,298	33,028,245	33,125,474	(97,229)	366,527	(36%)
State Programs - Financial Aid Fund	50,196	8,900,452	8,502,008	398,444	(348,248)	794%
TOTAL	274,369	58,721,094	54,122,762	4,598,332	(4,323,963)	1,676%

Florida Atlantic University
AUXILIARY
Revenues, Expenses and Claim on Cash
For the Period Ending December 31, 2008

	<u>CLAIM ON CASH</u>	<u>EXPENSE BUDGET</u>	<u>REVENUES</u>	<u>EXPENSES</u>	<u>NET</u>	<u>VARIANCE</u>	<u>% BUDGET</u>
Arts and Letters	21,793	248,768	154,587	95,207	59,380	153,561	38%
Athletics	(5,099,952)	375,000	10,550	114,651	(104,101)	260,349	31%
Biomedical Sci.	303,691	165,513	98,381	7,034	91,347	158,479	4%
Broward Campus	1,707,961	1,737,282	268,701	479,064	(210,363)	1,258,218	28%
Business	2,105,880	5,788,958	3,913,508	2,409,292	1,504,216	3,379,666	42%
CAUPA	223,676	418,242	184,567	157,251	27,316	260,991	38%
Center For Environmental Studies	247,104	230,195	165,379	88,822	76,557	141,373	39%
Education	1,035,609	5,204,227	1,747,642	1,648,305	99,337	3,555,922	32%
Engineering	439,317	835,687	267,095	218,277	48,819	617,410	26%
Financial Statements Adjustment	(2,401)	0	0	0	0	0	0%
HBOI	209,731	10,471,163	1,100,286	2,638,880	(1,538,594)	7,832,283	25%
Honors College	72,475	105,978	(30,241)	44,698	(74,939)	61,280	42%
Housing	8,941,670	16,922,531	15,878,369	7,153,447	8,724,923	9,769,084	42%
Jupiter Campus	154,071	1,420,361	1,131,323	769,769	361,554	650,592	54%
Library	415,996	763,000	463,992	20,816	443,176	742,184	3%
Nursing	14,886	14,700	2,650	2,829	(179)	11,871	19%
Open University	2,472,493	3,229,468	1,752,903	1,346,993	405,910	1,882,475	42%
Provost	4,707,580	7,745,809	3,317,748	2,396,639	921,108	5,349,170	31%
Science	252,768	414,938	206,822	162,950	43,872	251,988	39%
Sr. VP Finance	(70,257,264)	15,868,571	7,083,794	7,749,762	(665,968)	8,118,809	49%
Student Affairs	3,699,373	(4,310,871)	11,852,231	6,067,110	5,785,121	(10,377,981)	(141%)
Traffic & Parking	1,902,253	5,213,121	3,612,045	1,240,922	2,371,123	3,972,199	24%
Treasure Coast	243,480	276,266	2,908	(15,165)	18,073	291,431	(5%)
VP & Architect	1,006,509	956,796	4,313,333	354,384	3,958,948	602,412	37%
TOTAL	(45,181,299)	74,095,703	57,498,573	35,151,937	22,346,636	38,943,766	47%

Florida Atlantic University
STUDENT FEE TRUST FUND
Statement of Revenues and Expenses
For the Period Ending December 31, 2008

Operating Revenues

Undergraduate

Fall	24,512,660
Spring	21,230,860
Summer	2,284,428
	<u>48,027,948</u>

Graduate/Thesis

Fall	8,140,010
Spring	7,071,911
Summer	666,659
	<u>15,878,580</u>

Late Payment Fees	302,757
Application Fees - Registration	359,722
Repeat Course Surcharge	336,251
Misc Revenue	35,225
	<u>64,940,483</u>

Total Operating Revenues

64,940,483

Operating Expenses

Educational Aids and Scholarships	5,000
Exemptions	7,566,774
	<u>7,571,774</u>

Total Operating Expenses

7,571,774

Income / (Loss) Before Transfers

57,368,709

Transfers In /(Out) and Carryforward

Transfers In	500,000
	<u>500,000</u>

Total Transfers In / (Out) and Carryforward

500,000

Change in Net Assets

57,868,709

**Florida Atlantic University
Henderson
Statement of Revenues and Expenses
For the Period Ending December 31, 2008**

REVENUES

Inter-Fund Revenue	12,682
Invest-Income Restricted	11,671
Misc Revenue-Non Auxiliary	2,025
State Grants	2,123,065

TOTAL REVENUES

2,149,442

EXPENSES

A & P Prorated Benefits Expense	22,888
A & P Gross Benefits Expense	312
Adjunct Faculty	969
Administrative & Professional	80,372
Common Labor	10,337
Communication Equipment	9,901
Copies Expense	42
Copy Equipment Rental	8,121
Custodial And Janitorial Services	68,928
Data Proc.Equip <\$1,000.00	201
Educational Equipment < \$1,000	1,285
Educational Supplies	65,449
Electricity	94,256
Equipment < \$1,000	6,417
Faculty	1,062,068
Faculty Gross Benefits Expense	104
Faculty Prorated Benefits Expense	295,075
Food Products	414
Freight	31
General Insurance	7,277
In State Travel	4,263
In State-Registration	70
In State-Rental Cars	116
Indep.Contract-Not Classified	11,095
Information Technology Supplies	409
Lab Supplies and Chemicals	1,846
Medical Supplies	364
Membership Dues	533
Misc. Telecommunication Charges	2,191
Natural Gas	1,099
OPS -Other	53,236
Office Supplies-Consumable	19,845
Other Advertising Services	1,916
Other Current Charges-Other	9,501
Other Equipment Rental	1,332
Other Material And Supplies	633
Overload-OPS	24,204
Postage	1,335
Printing And Reproduction	951

Promotional Items	191
Registration Fee-No Travel Expenses	400
Repairs And Maintenance-Commodities	15,193
Repairs And Maintenance-Services	11,562
Social Security-OPS	2,806
Software License	16,213
Student Assistant	9,932
Subscriptions	2,371
Telephone	137
Toll Call Telegram	6
U S P S	48,406
USPS Gross Benefits Expense	306
USPS Prorated Benefits Expense	17,136
Unemployment Compensation Benefits	4,145
Water And Sewerage	2,575
Wide Area Telecom Service	1,689

TOTAL EXPENSES

2,002,456

NET REVENUES/(EXPENSES)

146,986

Florida Atlantic University
STUDENT GOVERNMENT
Statement of Revenues and Expenses
For the Period Ending December 31, 2008

Operating Revenues

A & S Fees	5,129,555
Misc Revenue	19,721
	<hr/>
Total Operating Revenues	5,149,276
	<hr/>

Operating Expenses

Salaries & Benefits	241,706
Other Personal Services	398,883
Contractual Services	250,177
Telecommunication	32,451
Freight & Postage	1,291
Printing	18,333
Repairs & Maintenance	36,859
Travel	57,441
Utilities	10
Moving Expenses	1,625
Rental Expenses	33,159
Materials & Supplies	97,324
Educational Aids and Scholarships	3,665
Insurance	4,224
Other Expense	145,688
	<hr/>

Total Operating Expenses	1,322,846
	<hr/>

Income / (Loss) Before Transfers	3,826,430
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Transfers In /(Out)

Interest Income	26,929
Transfers In	10,125
Transfers Out	(491,550)
	<hr/>

Total Transfers In / (Out)	(454,496)
	<hr/>

Change in Net Assets	3,371,934
	<hr/> <hr/>

Florida Atlantic University
ATHLETICS FUND
Statement of Revenues and Expenses
For the Period Ending December 31, 2008

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
Operating Revenues			
Athletics Revenue Budgeted	13,365,661	0	13,365,662
Athletic Fees	0	(1,940)	1,940
Baseball	0	45	(45)
Basketball	0	26,599	(26,599)
Football	0	7,370,487	(7,370,487)
Soccer	0	1,873	(1,873)
Volleyball	0	1,625	(1,625)
Concession Revenue	0	28,473	(28,473)
Parking Revenue	0	2,060	(2,060)
Guarantees	0	163,325	(163,325)
Sponsorships	0	5,069	(5,069)
NCAA Revenue	0	580,744	(580,744)
Misc Revenue	0	25,022	(25,022)
	<hr/>	<hr/>	<hr/>
Total Operating Revenues	13,365,661	8,203,381	5,162,281
	<hr/>	<hr/>	<hr/>
Operating Expenses			
Salaries & Benefits	4,851,481	2,214,118	2,637,363
Other Personal Services	473,864	201,168	272,696
Contractual Services	8,110,272	354,989	7,755,283
Telecommunication	0	51,689	(51,689)
Freight & Postage	0	25,702	(25,702)
Printing	0	43,572	(43,572)
Repairs & Maintenance	0	55,181	(55,181)
Travel	0	1,407,425	(1,407,425)
Moving Expenses	0	20,130	(20,130)
Rental Expenses	0	146,214	(146,214)
Medical Services	0	2,728	(2,728)
Materials & Supplies	0	529,481	(529,481)
Educational Aids and Scholarships	0	1,821,481	(1,821,481)
Furniture and Equipment < \$1000	0	33,305	(33,305)
Insurance	0	117,398	(117,398)
Game Guarantees	0	454,168	(454,168)
Other Expense	0	163,487	(163,487)
	<hr/>	<hr/>	<hr/>
Total Operating Expenses	13,435,617	7,642,234	5,793,383
	<hr/>	<hr/>	<hr/>
Income / (Loss) Before Transfers	(69,956)	561,147	(631,102)
	<hr/>	<hr/>	<hr/>
Transfers In /(Out) and Carryforward			
Transfers In	0	189,881	(189,881)
Transfers Out	0	(118,792)	118,792
	<hr/>	<hr/>	<hr/>
Total Transfers In / (Out) and Carryforward	0	71,089	(71,089)
	<hr/>	<hr/>	<hr/>
Change in Net Assets	(69,956)	632,236	(702,191)
	<hr/>	<hr/>	<hr/>

Florida Atlantic University
Concessions
Statement of Revenues and Expenses
For the Period Ending December 31, 2008

	EXPENSE BUDGET	REVENUES	EXPENSES	NET	VARIANCE	% BUDGET
BOT Concession	11,000	0	6,607	(6,607)	4,393	60%
Broward Chamber Music- Concession	5,000	0	1,489	(1,489)	3,511	30%
Campus Conc-Admissions	30,000	0	12,077	(12,077)	17,923	40%
Campus Conc-Dev/Alumni	7,500	0	0	0	7,500	0%
Campus Conc-VP Northern Campuses	5,177	0	5,013	(5,013)	164	97%
Campus Concession - VP TCC	2,634	170	3,201	(3,031)	(567)	122%
Campus Concession-University Center	2,208	0	0	0	2,208	0%
Community Service	2,500	0	0	0	2,500	0%
Conc Advertising-Other	5,200	0	0	0	5,200	0%
Conc Dean Undergraduate Programs	5,000	0	1,340	(1,340)	3,660	27%
Conc Freshman Acad advising Service	6,500	0	554	(554)	5,946	9%
Conc Other-Community College Rel.	3,000	0	0	0	3,000	0%
Conc Other-Provost & CAO	16,000	0	7,362	(7,362)	8,638	46%
Conc Other-University Advanceme	14,695	0	0	0	14,695	0%
Conc Other-VP Student Affairs	21,000	945	6,579	(5,634)	14,421	31%
Conc Other-Vp Broward	17,766	0	4,759	(4,759)	13,007	27%
Conc Other-Vp Student Serv-Brow	1,175	750	765	(15)	410	65%
Conc Student-Minority Student A	15,000	0	1,111	(1,111)	13,889	7%
Concession Other-General	386,082	214,069	221,822	(7,753)	164,260	57%
Concession Other-President	10,000	0	15,706	(15,706)	(5,706)	157%
Concession Other-Service Awards	13,200	0	0	0	13,200	0%
Concession- ADHUS	1,334	0	285	(285)	1,049	21%
Concession- Honors College Housing	1,500	0	219	(219)	1,281	15%
Concession- Housing	7,529	0	3,770	(3,770)	3,759	50%
Concession-Graduation	15,000	0	4,350	(4,350)	10,650	29%
Concession-University Architect	5,000	0	1,761	(1,761)	3,239	35%
Concession-University Attorney	2,000	0	513	(513)	1,487	26%
Concession-VP Finance	12,000	0	745	(745)	11,255	6%
Government Relations - Concession	14,000	0	515	(515)	13,485	4%
Graduate Studies Concession	2,000	0	1,625	(1,625)	375	81%
Marching Band - Concession	4,000	0	29	(29)	3,971	1%
Utility Expansion	5,000	0	0	0	5,000	0%
TOTAL	650,000	215,934	302,199	(86,265)	347,801	46%