



Financial Statements
December 31, 2007



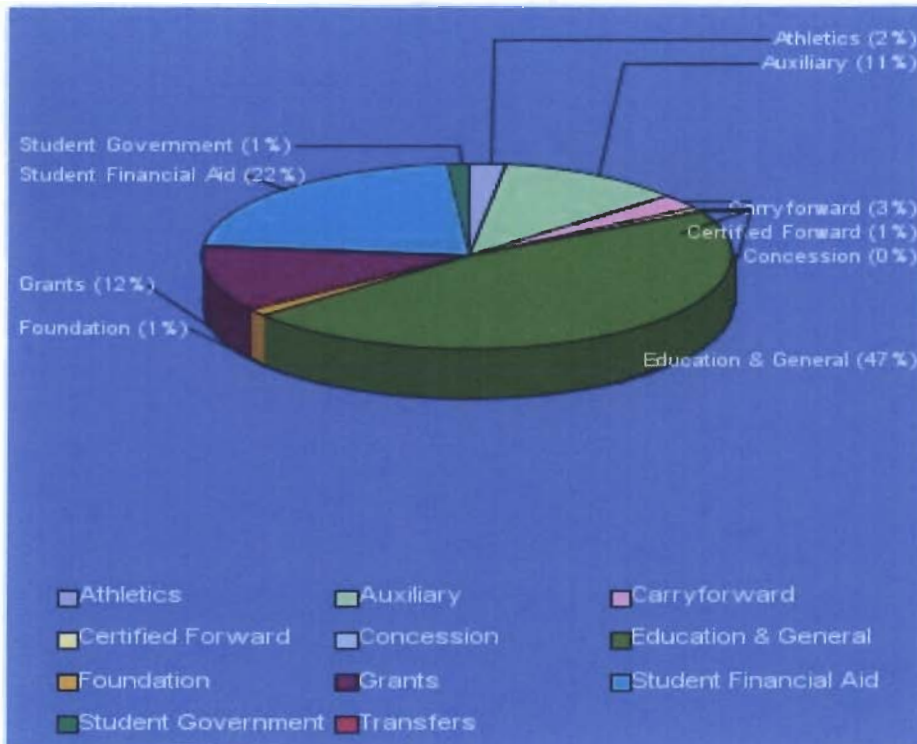
TABLE OF CONTENTS

Title	Page
Graphs	1-3
Statement of Net Assets	4-6
Statement of Revenues, Expenses and Changes in Net Assets	7
Statement of Cash Flows	8
Total Expenditures by Fund	9
Total Expenditures by Function	10
Total Expenditures by Category	11
E&G by Component	12
E&G by Area of Responsibility	13
E&G by Area of Department	14-15
Sponsored Research	16
Student Financial Aid	17
Statement of Auxiliaries	18
Student Fee Trust Fund	19
Henderson School	20-21
Student Government	22
Athletics	23
Concessions	24

Expenditures by Fund

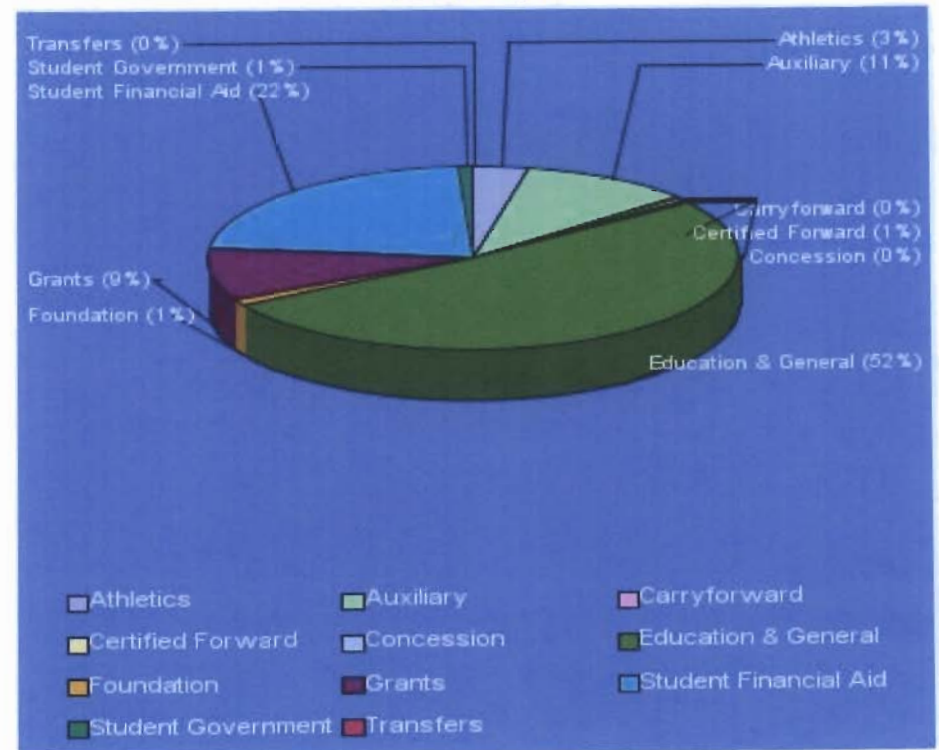
2008 Budget
As of December 31, 2007

\$559,529,228



2008 Actuals
As of December 31, 2007

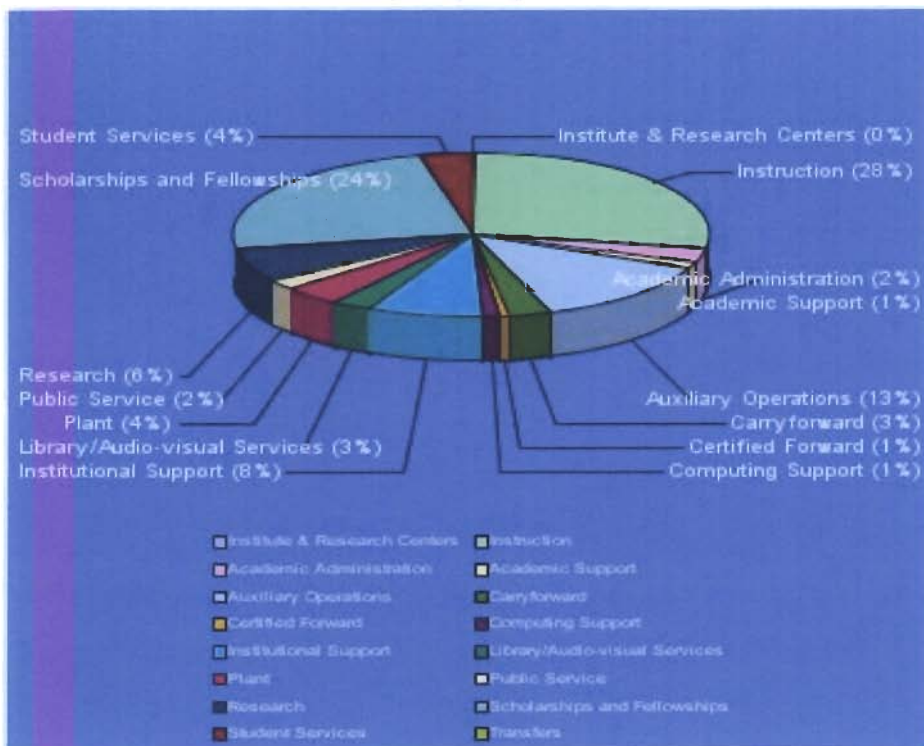
\$217,508,032



Expenditures by Function

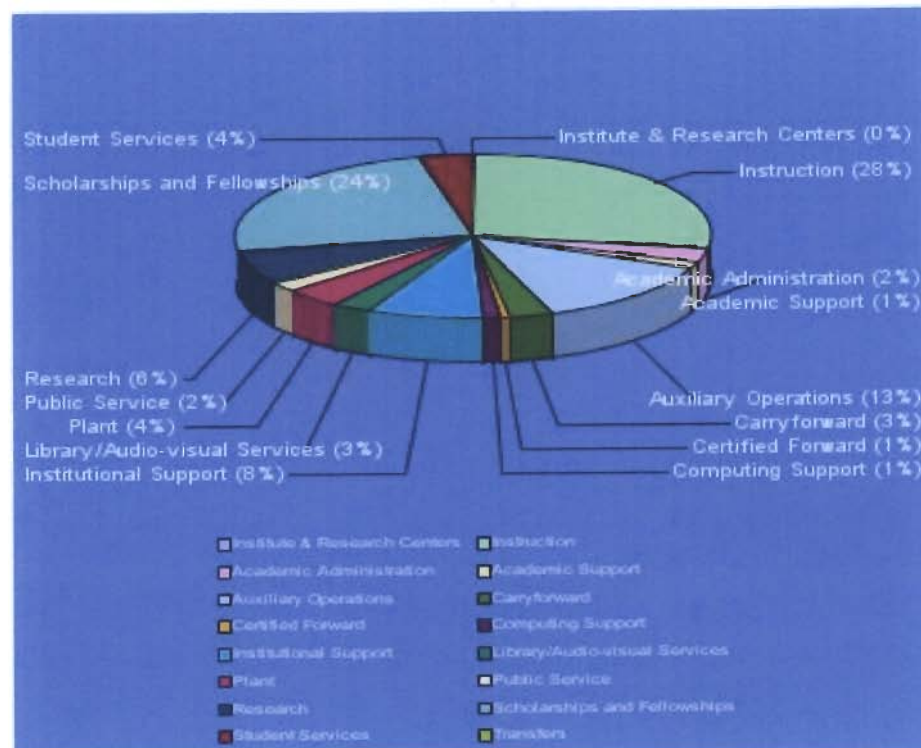
2008 BUDGET
As of December 31, 2007

\$559,529,228



2008 ACTUALS
As of December 31, 2007

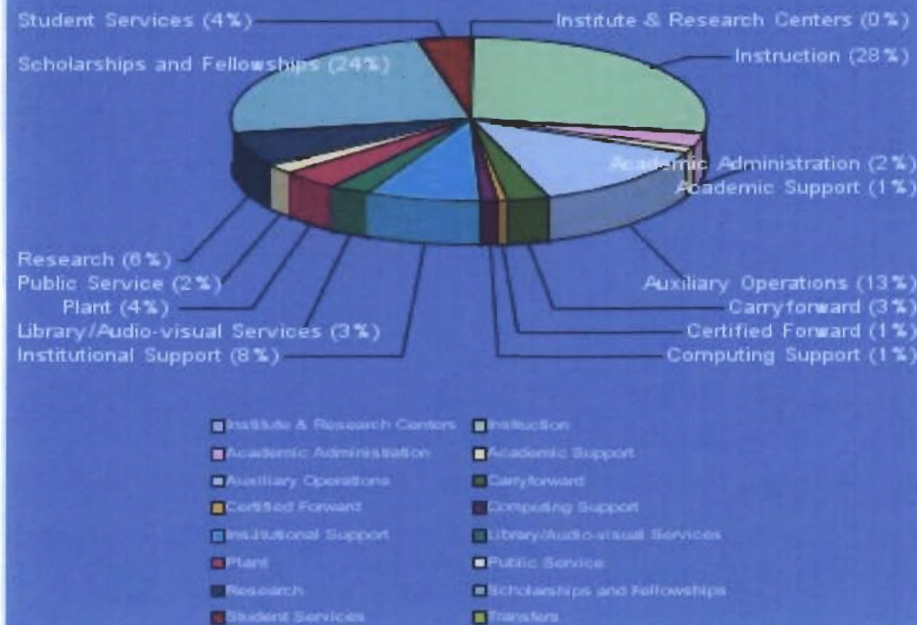
\$217,508,032



Education and General by Component

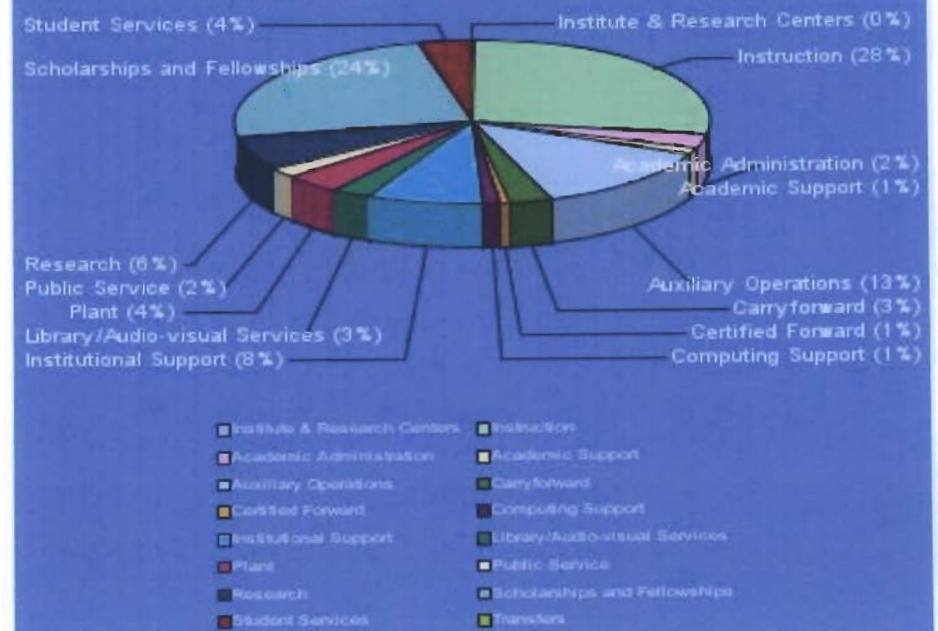
2008 BUDGET
As of December 31, 2007

\$276,905,333



2008 ACTUALS
As of December 31, 2007

\$112,615,652



FLORIDA ATLANTIC UNIVERSITY
STATEMENT OF NET ASSETS
For the Period Ending DECEMBER 31, 2007

ASSETS:

CURRENT ASSETS:

CASH AND CASH EQUIVALENTS

Cash on Hand	10,722
Cash in Bank	(7,004,417)

TOTAL CASH AND CASH EQUIVALENTS	(6,993,695)
--	--------------------

INVESTMENTS

Special Investments w/State Treasury	90,726,485
Adjustment to Fair Market Value	(1,038,917)

TOTAL INVESTMENTS	89,687,568
--------------------------	-------------------

RECEIVABLES

Accounts Receivable	52,420,087
Interest & Dividends Receivable	138,981
Contracts and Grants Receivable	5,069,050
Allowance for Uncollectibles	(89,496)

NET RECEIVABLES	57,538,622
------------------------	-------------------

DUE FROM OTHER FUNDS

Due from Primary Govt.	96,976,866
Due from Component Units	551,522

TOTAL DUE FROM OTHER FUNDS	97,528,388
-----------------------------------	-------------------

INVENTORIES

Goods Purchased for Resale	71,944
----------------------------	--------

TOTAL INVENTORIES	71,944
--------------------------	---------------

LOANS AND NOTES RECEIVABLE

Loans and Notes Receivable	229,255
Allowance for Uncollectibles	(84,594)

NET LOANS and NOTES RECEIVABLE	144,661
---------------------------------------	----------------

OTHER CURRENT ASSETS

Deferred Charges and Other Assets	291,712
-----------------------------------	---------

TOTAL OTHER CURRENT ASSETS	291,712
-----------------------------------	----------------

TOTAL CURRENT ASSETS	238,269,200
-----------------------------	--------------------

NON-CURRENT ASSETS:

CASH AND CASH EQUIVALENTS

Cash with State Board of Administration - Restricted	22,403
--	--------

TOTAL RESTRICTED CASH AND CASH EQUIVALENTS	22,403
--	--------

RESTRICTED INVESTMENTS

Special Investments with State Treasury - Restricted	8,668,101
--	-----------

Investments with SBA - Restricted	48,000
-----------------------------------	--------

Adjustment to Fair Market Value	(124,111)
---------------------------------	-----------

TOTAL RESTRICTED INVESTMENTS	8,591,990
------------------------------	-----------

LOANS AND NOTES RECEIVABLE

Loans and Notes Receivable	2,985,156
----------------------------	-----------

Allowance for Uncollectibles	(258,689)
------------------------------	-----------

NET LOANS and NOTES RECEIVABLE	2,726,467
--------------------------------	-----------

OTHER NON-CURRENT ASSETS

Deferred Charges and Other Assets	825,735
-----------------------------------	---------

TOTAL OTHER NON-CURRENT ASSETS	825,735
--------------------------------	---------

CAPITAL ASSETS:

DEPRECIABLE CAPITAL ASSETS

Buildings	527,900,723
-----------	-------------

Infrastructure and Other Improvements	48,632,134
---------------------------------------	------------

Furniture and Equipment	82,727,626
-------------------------	------------

Library Resources	63,083,885
-------------------	------------

Prop. Under Capital Lease/Leasehold Improvements	15,286,034
--	------------

Works of Art & Historical Treasures - Depreciable	650,645
---	---------

Computer Software and Other Capital Assets	4,042,268
--	-----------

Accumulated Depreciation	(222,622,004)
--------------------------	---------------

TOTAL DEPRECIABLE CAPITAL ASSETS	519,701,311
----------------------------------	-------------

NON-DEPRECIABLE CAPITAL ASSETS

Land	11,203,803
------	------------

Construction Work in Progress	27,484,521
-------------------------------	------------

Works of Art & Historical Treasures - Non-Depreciable	43,140
---	--------

Assets to be Capitalized	27,223,417
--------------------------	------------

TOTAL NON-DEPRECIABLE CAPITAL ASSETS	65,954,881
--------------------------------------	------------

TOTAL NON-CURRENT ASSETS	597,822,787
--------------------------	-------------

TOTAL ASSETS	836,091,987
--------------	-------------

LIABILITIES:**CURRENT LIABILITIES:****ACCOUNTS PAYABLE AND ACCRUED LIABILITIES**

Accounts Payable	2,162,330
Construction Contracts Payable	7,537,803
Deposits Payable	(3,184,759)
Agency	3,919,116

TOTAL ACCOUNTS PAYABLE AND ACCRUED LIABILITIES	10,434,490
---	-------------------

DUE TO OTHER FUNDS

Due to Primary Government	135,390
Due to Component Units	601,640

TOTAL DUE TO OTHER FUNDS	737,030
---------------------------------	----------------

DEFERRED REVENUES	4,103,725
--------------------------	------------------

LONG-TERM LIABILITIES - CURRENT PORTION

Bonds and Revenue Certificates Payable	4,611,172
Capital Leases	759,632
Compensated Absences Liability	1,189,061

TOTAL LONG-TERM LIABILITIES - CURRENT PORTION	6,559,865
--	------------------

TOTAL CURRENT LIABILITIES	21,835,110
----------------------------------	-------------------

NON-CURRENT LIABILITIES:

Bonds and Revenue Certificates Payable	110,119,910
Capital Leases	10,759,130
Compensated Absences Liability	20,259,002

TOTAL NON-CURRENT LIABILITIES	141,138,042
--------------------------------------	--------------------

TOTAL LIABILITIES	162,973,152
--------------------------	--------------------

NET ASSETS

INVESTED IN CAPITAL ASSETS, NET OF RELATED DEBT:	483,005,537
---	--------------------

RESTRICTED:**EXPENDABLE:**

Loans:	4,476,435
Capital Projects:	68,292,311
Other Restricted Net Assets:	13,437,954

UNRESTRICTED:

TOTAL NET ASSETS:	103,705,245
--------------------------	--------------------

673,118,833

FLORIDA ATLANTIC UNIVERSITY
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS
For the Period Ending **DECEMBER 31, 2007**

	TOTAL UNIVERSITY
OPERATING REVENUES	
Student Tuition & Fees	93,336,913
Net Student Tuition and Fees	93,336,913
Federal Grants and Contracts	21,417,130
State and Local Grants and Contracts	14,643,942
Nongovernmental Grants and Contracts	32,060,070
Sales & Services of Educational Departments	192,918
Sales & Services of Auxiliary Enterprises	14,676,180
Interest on Loans Receivable	50,526
Other Operating Revenue	3,142,542
TOTAL OPERATING REVENUE	179,520,221
OPERATING EXPENSES	
Compensation and Employee Benefits	111,905,899
Services and Supplies	32,887,304
Carry Forward/Certified Forward	336,633
Utilities	6,367,571
Scholarships and Fellowships	57,995,560
Depreciation Expense	8,326,316
TOTAL OPERATING EXPENSES	217,819,283
TOTAL OPERATING INCOME (LOSS)	(38,299,062)
NON-OPERATING REVENUES (EXPENSES)	
State Appropriations	90,257,534
Investment Income	2,340,495
Gain/Loss on Disposal of Capital Assets	(330,208)
Interest of Asset-Related Debt	(1,976,571)
Other Non-Operating Expenses	(169,090)
TOTAL NON-OPERATING REVENUES (EXPENSES)	90,122,160
INCOME (LOSS) BEFORE CONTRIBUTIONS AND TRANSFERS	51,823,098
CONTRIBUTIONS AND TRANSFERS	
Capital Appropriations	69,930,058
Capital Grants, Contracts and Donations	849,507
Fees for Capital Projects	100,716
Transfers to Primary Government	(435,935)
Transfers from Primary Government	4,523,457
Transfers Other	84,942
TOTAL CONTRIBUTIONS AND TRANSFERS	75,052,745
CHANGE IN NET ASSETS	126,875,843
TOTAL NET ASSETS - BEGINNING	546,242,990
TOTAL NET ASSETS - ENDING	673,118,833

FLORIDA ATLANTIC UNIVERSITY
STATEMENT OF CASH FLOWS
For the Period Ending DECEMBER 31, 2007

CASH FLOWS FROM OPERATING ACTIVITIES

Tuition and Fees	124,219,830
Grants & Contracts	69,442,513
Sale & Services of Educational Departments	192,918
Sales & Services of Auxiliary Enterprises	(97,922)
Interest on Loans Receivable	50,526
Other Operating Receipts	(59,117,569)
Payments to Employees	(111,905,899)
Payments to Suppliers for Goods and Services	(42,341,225)
Payments to Students for Scholarships and Fellowship	(57,995,560)
Net Loans Issued to Students	(398,184)

NET CASH PROVIDED FROM OPERATIONS (77,950,572)

CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES

State Appropriations	90,257,534
Operating Subsidies and Transfers	128,524
Net Change in Funds Held for Others	(6,560,890)
Other - Transfers and Carryforward	67,714

NET CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES 83,892,882

CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES

Capital Appropriations	69,930,064
Capital Grants & Contracts	849,501
Fees for Capital Projects	100,716
Capital Subsidies and Transfers	(26,640,829)
Other Receipts for Capital Projects	(525,412)
Purchase or Construction of Capital Assets	(40,101,603)
Principal Paid on Capital Debt and Lease	(201,352)
Interest Paid on Asset Related Debt and Lease	(1,976,571)

NET CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES 1,434,514

CASH FLOWS FROM INVESTING ACTIVITIES

Net Change in Investments	(17,835,802)
Investment Income	2,340,495

NET CASH FLOWS FROM INVESTING ACTIVITIES (15,495,307)

NET CHANGE IN CASH (8,118,483)

CASH - BEGINNING OF THE YEAR 1,147,191

CASH - END OF THE YEAR (6,971,292)

Florida Atlantic University
Total Expenditures by Fund
For the Period Ending December 31, 2007

	<u>EXPENSE BUDGET</u>	<u>YTD ACTUALS</u>	<u>VARIANCE</u>	<u>% BUDGET</u>
Athletics	12,786,185	7,365,983	5,420,202	58%
Auxiliary	63,391,982	23,001,840	40,390,142	36%
Certified Forward	4,252,481	1,588,158	2,664,323	37%
Concession	695,000	378,664	316,336	54%
Education & General	261,434,936	112,320,741	149,114,195	43%
Foundation	6,920,196	2,414,754	4,505,442	35%
Grants	64,562,751	20,145,671	44,417,080	31%
Student Financial Aid	122,951,300	47,924,737	75,026,563	39%
Student Government	7,064,000	2,072,574	4,991,426	29%
SUBTOTAL	544,058,831	217,213,121	326,845,710	40%
Carryforward	15,470,397	293,173	15,177,224	2%
Transfers	0	1,738	(1,738)	0%
TOTAL	559,529,228	217,508,032	342,021,196	39%

Florida Atlantic University
Total Expenditures by Function
For the Period Ending December 31, 2007

	<u>EXPENSE BUDGET</u>	<u>YTD ACTUALS</u>	<u>VARIANCE</u>	<u>% BUDGET</u>
Academic Administration	13,914,894	5,374,757	8,540,137	39%
Academic Support	7,027,939	3,115,828	3,912,111	44%
Auxiliary Operations	73,491,982	28,560,110	44,931,872	39%
Certified Forward	4,252,481	1,588,158	2,664,323	37%
Computing Support	5,933,986	2,632,928	3,301,058	44%
Institute & Research Centers	579,808	337,687	242,121	58%
Institutional Support	43,719,316	15,177,144	28,542,172	35%
Instruction	155,070,930	58,661,889	96,409,041	38%
Library/Audio-visual Services	15,224,118	5,149,055	10,075,063	34%
Plant	21,535,511	10,058,380	11,477,131	47%
Public Service	11,538,512	4,998,798	6,539,715	43%
Research	35,943,312	16,043,596	19,899,716	45%
Scholarships and Fellowships	134,904,011	57,598,487	77,305,524	43%
Student Services	20,922,031	7,916,305	13,005,727	38%
SUBTOTAL	544,058,831	217,213,121	326,845,710	40%
Carryforward	15,470,397	293,173	15,177,224	2%
Transfers	0	1,738	(1,738)	0%
TOTAL	559,529,228	217,508,032	342,021,196	39%

Florida Atlantic University
Total Expenditures by Category
For the Period Ending December 31, 2007

	<u>EXPENSE BUDGET</u>	<u>YTD ACTUALS</u>	<u>VARIANCE</u>	<u>% BUDGET</u>
Education & General				
Salaries and Benefits	175,982,242	75,487,509	100,494,733	43%
Ops	21,295,178	9,268,491	12,026,688	44%
Expenses	64,157,515	27,564,741	36,592,775	43%
Total Education & General	261,434,936	112,320,741	149,114,195	43%
Auxiliary				
Salaries and Benefits	16,480,893	6,701,302	9,779,591	41%
Ops	5,938,304	2,471,194	3,467,110	42%
Expenses	40,972,785	13,829,343	27,143,442	34%
Total Auxiliary	63,391,982	23,001,840	40,390,142	36%
Concession				
Salaries and Benefits	221,082	0	221,082	0%
Ops	0	167,445	(167,445)	0%
Expenses	473,918	211,219	262,699	45%
Total Concession	695,000	378,664	316,336	54%
Student Financial Aid				
Salaries and Benefits	659,242	281,012	378,230	43%
Ops	52,047	263,456	(211,409)	506%
Expenses	122,240,011	47,380,269	74,859,742	39%
Total Student Financial Aid	122,951,300	47,924,737	75,026,563	39%
Student Activity				
Salaries and Benefits	760,613	165,695	594,918	22%
Ops	1,286,168	454,221	831,947	35%
Expenses	5,017,219	1,452,658	3,564,561	29%
Total Student Activity	7,064,000	2,072,574	4,991,426	29%
Grants				
Salaries and Benefits	35,094,160	9,005,126	26,089,034	26%
Ops	819,139	3,273,969	(2,454,830)	400%
Expenses	28,649,453	7,866,577	20,782,876	27%
Total Grants	64,562,751	20,145,671	44,417,080	31%
Athletics				
Salaries and Benefits	4,608,479	2,141,197	2,467,282	46%
Ops	501,521	176,913	324,608	35%
Expenses	7,676,185	5,047,872	2,628,313	66%
Total Athletics	12,786,185	7,365,983	5,420,202	58%
Foundation				
Salaries and Benefits	4,530,967	1,656,403	2,874,563	37%
Ops	1,155,310	391,965	763,345	34%
Expenses	1,233,919	366,386	867,533	30%
Total Foundation	6,920,196	2,414,754	4,505,442	35%
Certified Forward				
Expenses	4,252,481	1,588,158	2,664,323	37%
Total Certified Forward	4,252,481	1,588,158	2,664,323	37%
Sub Total				
Salaries and Benefits	238,337,678	95,438,245	142,899,432	40%
Ops	31,047,667	16,467,654	14,580,013	53%
Expenses	274,673,486	105,307,222	169,366,265	38%
Sub Total	544,058,831	217,213,121	326,845,710	40%
Transfers	0	1,738	(1,738)	0%
Carryforward	15,470,397	293,173	15,177,224	2%
Grand Total	559,529,228	217,508,032	342,021,196	39%

**Florida Atlantic University
E & G by Component
For the Period Ending December 31, 2007**

	<u>EXPENSE BUDGET</u>	<u>YTD ACTUALS</u>	<u>VARIANCE</u>	<u>% BUDGET</u>
Instructional & Research	167,682,932	69,317,142	98,365,790	41%
Instructional & Research Centers	645,603	300,396	345,206	47%
Library and Audio Visual	15,224,118	5,149,055	10,075,063	34%
Operations and Maintenance	21,085,699	9,877,301	11,208,398	47%
Student Services	23,019,844	13,674,056	9,345,788	59%
University Support	33,776,740	14,002,790	19,773,950	41%
 SUBTOTAL	 261,434,936	 112,320,741	 149,114,195	 43%
 Carryforward	 15,470,397	 293,173	 15,177,224	 2%
Transfers	0	1,738	(1,738)	0%
 TOTAL	 276,905,333	 112,615,652	 164,289,681	 41%

* Total budget does not include \$1,539,540 of capital certified forward expenditures.

Florida Atlantic University
E & G by Area of Responsibility
For the Period Ending December 31, 2007

	<u>EXPENSE BUDGET</u>	<u>YTD ACTUALS</u>	<u>VARIANCE</u>	<u>% BUDGET</u>
Boca Colleges	96,380,276	43,251,512	53,128,765	45%
President	12,824,406	1,377,082	11,447,324	11%
Univ Prov/Chief Acad. Office	49,812,951	24,061,128	25,751,822	48%
Univ. Architech	20,650,757	9,821,077	10,829,680	48%
VP for Broward	39,479,239	17,242,614	22,236,625	44%
VP for Communications	1,652,600	640,317	1,012,283	39%
VP for Finance	11,387,986	3,626,006	7,761,980	32%
VP for North Palm Beach	23,816,102	10,080,783	13,735,319	42%
VP for Research	347,600	188,127	159,472	54%
VP for Student Services	3,136,179	1,201,616	1,934,564	38%
VP for Univ. Advancement	1,946,840	830,479	1,116,361	43%
 SUBTOTAL	 261,434,936	 112,320,741	 149,114,195	 43%
 Carryforward	 15,470,397	 293,173	 15,177,224	 2%
Transfers	0	1,738	(1,738)	0%
 TOTAL	 276,905,333	 112,615,652	 164,289,681	 41%

* Total budget does not include \$1,539,540 of capital certified forward expenditures.

Florida Atlantic University
E & G - Expenses by Department
For the Period Ending December 31, 2007

	<u>EXPENSE BUDGET</u>	<u>YTD ACTUALS</u>	<u>VARIANCE</u>	<u>% BUDGET</u>
Academic Computing Jupiter	409,704	199,558	210,147	49%
Academic Computing-Tower	187,347	95,019	92,328	51%
Academic Support-Jupiter	130,707	58,830	71,877	45%
Academic/Inst.Support Svcs.	124,117	72,332	51,785	58%
Admissions	2,123,014	1,048,177	1,074,837	49%
Admissions - Davie	263,782	112,623	151,159	43%
Admissions - Jupiter	128,880	39,732	89,148	31%
Admissions - TC	54,557	27,887	26,669	51%
Admissions - Tower	45,708	4,149	41,559	9%
Assoc. Provost & CIO	12,989,855	5,942,960	7,046,895	46%
Assoc. VP Finance	1,219,672	457,382	762,290	38%
Asst. VP Student Affairs	138,535	576	137,959	0%
Broward Downtown VP Office	1,317,363	477,146	840,218	36%
College of Arts & Letters	813,366	402,476	410,890	49%
College of Arts & Letters - Davie	2,886,680	1,285,984	1,600,696	45%
College of Arts & Letters - Port St Lucie	69,727	17,567	52,160	25%
College of Business - Davie	2,886,283	1,242,434	1,643,849	43%
College of Business - Jupiter	2,154,969	643,504	1,511,465	30%
College of Business - Port St Lucie	2,058,621	718,078	1,340,543	35%
College of Business - Tower	4,471,452	1,662,785	2,808,666	37%
College of Education - Boca	9,832,095	4,495,152	5,336,942	46%
College of Education - Davie	4,681,176	2,118,337	2,562,839	45%
College of Education - Jupiter	1,722,275	732,253	990,022	43%
College of Education - TC	1,324,473	635,823	688,650	48%
College of Engineering - Davie	711,075	346,203	364,872	49%
College of Engineering - Seatech	2,041,116	845,301	1,195,815	41%
College of Engineering - St Lucie	522,836	182,685	340,151	35%
College of Nursing - Davie	459,090	217,397	241,693	47%
College of Nursing - TC	1,000,511	415,605	584,907	42%
College of Science - Davie	2,867,616	1,413,569	1,454,047	49%
College of Science - Jupiter	870,428	398,401	472,027	46%
College of Science - Port St Lucie	810,312	216,007	594,305	27%
College-CAUPA - BOCA	2,602,524	1,245,979	1,356,545	48%
College-CAUPA - Davie	998,560	449,464	549,096	45%
College-CAUPA - Jupiter	704,448	375,603	328,845	53%
College-CAUPA - TC	342,798	182,336	160,462	53%
College-CAUPA - Tower	4,743,440	2,279,857	2,463,583	48%
Commercial PO & M	163,565	54,381	109,184	33%
Davie Admin General	1,809,086	686,596	1,122,490	38%
Davie Florida Israel Inst.	0	0	0	0%
Davie Technology Resources	522,577	242,572	280,004	46%
Dean -Business-Boca Campus	14,368,138	7,234,323	7,133,815	50%
Dean Student Affairs	1,793,728	762,314	1,031,414	42%
Dean-Arts And Letters	20,302,403	9,132,747	11,169,656	45%
Dean-Biomedical Science	11,773,087	3,478,824	8,294,263	30%
Dean-Engineering Boca	12,350,362	5,772,035	6,578,328	47%
Dean-Nursing	4,208,074	1,871,706	2,336,368	44%
Dean-Science-Boca Campus	20,943,593	10,020,746	10,922,847	48%
Director-University Libraries	8,945,412	2,472,590	6,472,822	28%
Financial Aid	9,256,829	6,445,596	2,811,234	70%
HBOI Treas.Coast - Admin	19,200	0	19,200	0%
Honors College	4,915,575	2,354,704	2,560,871	48%
Joint Center	0	930	(930)	0%
Jupiter Campus-Administration	1,491,176	652,793	838,383	44%
Learning Resources - Davie	182,948	86,048	96,899	47%
Learning Resources - TC	204,100	70,181	133,918	34%

Florida Atlantic University
E & G - Expenses by Department
For the Period Ending December 31, 2007

	<u>EXPENSE BUDGET</u>	<u>YTD ACTUALS</u>	<u>VARIANCE</u>	<u>% BUDGET</u>
Learning Resources - Tower	47,624	21,242	26,381	45%
Learning Resources/ AV Mac - Jupiter	117,245	35,391	81,854	30%
Library - Davie	1,247,070	315,535	931,535	25%
Library - Jupiter	377,851	154,547	223,304	41%
Library - Port St Lucie	217,719	102,832	114,886	47%
Library - Tower	546,729	251,150	295,580	46%
Non-Resident Instr.Tr.Coast	45,661	17,841	27,820	39%
PO & M - Jupiter	109,304	47,560	61,744	44%
PO & M - Davie	1,315,171	521,551	793,619	40%
PO & M - HBOI	345,869	211,411	134,458	61%
PO & M - Sea Tech	425,098	165,487	259,610	39%
PO & M - TC	399,705	125,838	273,867	31%
PO & M - Tower	1,247,219	402,385	844,834	32%
Port St. Lucie Campus-Admin.	1,376,436	587,110	789,326	43%
President	12,824,406	1,377,082	11,447,324	11%
Provost And CAO	14,059,187	7,068,480	6,990,706	50%
Registrar	1,803,971	795,248	1,008,723	44%
Registrar - TC	102,724	48,358	54,366	47%
Registrar - Davie	129,192	57,842	71,350	45%
Registrar - Jupiter	135,212	54,655	80,557	40%
Registrar - Tower	108,954	49,824	59,130	46%
Retention	232,909	103,048	129,861	44%
Sea Tech Admin	109,090	31,338	77,752	29%
Student Affairs - Davie	1,092,071	432,718	659,353	40%
Student Affairs - Jupiter	517,540	210,994	306,547	41%
Student Affairs - TC	198,059	87,894	110,165	44%
Student Affairs - Tower	993,606	944,868	48,738	95%
Testing & Evaluation	401,774	185,029	216,745	46%
Tower-Arts & Letters	978,555	427,878	550,677	44%
VP Communications	1,652,600	640,317	1,012,283	39%
VP Finance	10,168,314	3,168,625	6,999,689	31%
VP Student Affairs	1,203,916	438,725	765,191	36%
VP-University Advancement	1,946,840	830,479	1,116,361	43%
Vice President - Research	347,600	188,127	159,472	54%
Vice President And Architect	20,650,757	9,821,077	10,829,680	48%
SUBTOTAL	261,434,936	112,320,741	149,114,195	43%
Carryforward	15,470,397	293,173	15,177,224	2%
Transfers	0	1,738	(1,738)	0%
TOTAL	276,905,333	112,615,652	164,289,681	41%

* Total budget does not include \$1,539,540 of capital certified forward expenditures.

Florida Atlantic University
Sponsored Research
Statement of Revenues and Expenses
For the Period Ending December 31, 2007

	REVENUE BUDGET	EXPENSE BUDGET	REVENUES	EXPENSES
College Overhead Funds	0	769,494	914,828	1,382,336
DOR Operating Accounts YTD	5,116,800	5,425,794	165,178	2,235,725
Subtotal Overhead	5,116,800	6,195,288	1,080,006	3,618,061
Federal Flow Through	(29,686,017)	15,161,677	5,058,516	4,708,869
Federal Grants	(33,161,052)	23,162,275	6,783,834	5,760,973
Financial Statement Adjustment	5,661,419	3,741,343	(1,384,422)	(95,000)
Foundation Grants	(2,934,024)	938,279	147,072	319,552
Henderson School	4,887,647	4,887,647	2,462,678	2,013,929
Overhead Holding	0	0	58,871	(2,215,582)
Private / Other Grants	129,276,160	(2,906,021)	4,647,552	3,912,522
Research Corporation Grants	(149,546)	51,641	36,325	3,269
State Grants	(22,568,240)	13,330,622	2,595,801	2,119,078
Subtotal Other	51,326,347	58,367,464	20,406,228	16,527,610
TOTAL	56,443,147	64,562,751	21,486,234	20,145,671

Florida Atlantic University
Student Financial Aid
Statement of Revenues and Expenses
For the Period Ending December 31, 2007

	NET BUDGET	REVENUES	EXPENSES	NET	VARIANCE	% BUDGET
Administrative Allowance	79,913	522,668	302,139	220,529	(140,616)	276%
Certifying Veterans & Eligible	(3,563)	0	437	(437)	(3,126)	12%
College Work Study Fund	(21,588)	0	23,943	(23,943)	2,355	111%
Federal Academic Competitive Grant	(21,524)	189,713	186,355	3,358	(24,882)	(16%)
Federal Smart Grant - Fin Aid Fund	(29,651)	156,994	175,560	(18,566)	(11,085)	63%
Federal Work Study Program 2006-07	0	20,254	3,292	16,961	(16,961)	0%
Federal Work Study Program 2007-08	0	133,210	248,782	(115,572)	115,572	0%
Financial Aid Fee Fund	2,556,081	3,032,054	995,279	2,036,775	519,306	80%
Financial Aid Interest Income	(174,917)	606,602	136,771	469,831	(644,748)	(269%)
Financial Statement Adjustments	0	(2,131,552)	(398,987)	(1,732,565)	1,732,565	0%
First Generation Matching Grant Pgm	(598,088)	777,546	479,094	298,452	(896,540)	(50%)
Florida Work Experience Program	(23,585)	5,000	0	5,000	(28,585)	(21%)
Foundation School	(1,921,926)	1,290,356	1,291,121	(765)	(1,921,161)	0%
Grant and Aids-Financial Aid	(2,340,970)	2,000,000	540,838	1,459,162	(3,800,132)	(62%)
HELIOS Education Foundation Progra!	0	12,963	12,400	563	(563)	0%
Job Location & Development 2007-8	(50,000)	9,549	24,366	(14,817)	(35,183)	30%
PELL	282,771	7,605,261	7,657,659	(52,398)	335,169	(19%)
SEOG	(7,449)	130,000	151,471	(21,471)	14,022	288%
Scholarship Funds Other	(205,483)	887,432	736,786	150,646	(356,129)	(73%)
Stafford	2,478,664	27,392,950	27,466,091	(73,141)	2,551,805	(3%)
State Programs - Financial Aid Fund	1,315	8,007,434	7,891,340	116,095	(114,780)	8,828%
TOTAL	0	50,648,434	47,924,737	2,723,697	(2,723,697)	0%

Florida Atlantic University
AUXILIARY
Revenues, Expenses and Claim on Cash
For the Period Ending December 31, 2007

	<u>CLAIM ON CASH</u>	<u>EXPENSE BUDGET</u>	<u>REVENUES</u>	<u>EXPENSES</u>	<u>NET</u>	<u>VARIANCE</u>	<u>% BUDGET</u>
Arts and Letters	116,265	382,867	193,706	115,000	78,706	267,867	30%
Athletics	12,699	95,508	8,806	2,033	6,772	93,475	2%
Biomedical Sci.	136,159	129,530	66,936	81,273	(14,337)	48,257	63%
Broward Campus	1,591,092	1,667,248	479,402	435,787	43,615	1,231,461	26%
Business	1,377,967	5,991,716	3,095,772	2,413,840	681,932	3,577,876	40%
CAUPA	65,030	79,200	72,767	6,662	66,105	72,538	8%
Center For Environmental Studies	181,620	189,505	138,390	77,007	61,383	112,498	41%
Education	698,139	3,460,637	1,738,594	1,806,048	(67,454)	1,654,589	52%
Engineering	491,998	774,191	194,154	86,417	107,737	687,774	11%
Financial Statements Adjustment	(3,811,848)	0	(1,223,081)	(1,159,215)	(63,865)	1,159,215	0%
HBOI	0	3,132,399	0	0	0	3,132,399	0%
Honors College	34,826	56,403	8,128	26,670	(18,542)	29,733	47%
Housing	7,463,827	16,030,002	15,645,020	4,789,178	10,855,842	11,240,824	30%
Institute of Government	121,227	230,001	112,807	92,812	19,995	137,189	40%
Jupiter Campus	345,694	1,848,045	992,652	699,644	293,008	1,148,401	38%
Library	11,642	403,000	24,733	25,087	(355)	377,913	6%
Nursing	17,752	10,000	4,390	4,181	209	5,819	42%
Open University	2,684,474	3,347,847	1,810,744	1,513,313	297,431	1,834,534	45%
Provost	3,570,695	6,325,953	2,612,583	1,885,558	727,025	4,440,395	30%
Science	361,337	455,576	315,093	149,084	166,009	306,492	33%
Sr. VP Finance	(28,479,289)	3,113,105	3,179,115	1,909,471	1,269,643	1,203,634	61%
Student Affairs	5,296,306	10,696,054	10,511,308	6,117,623	4,393,686	4,578,431	57%
Traffic & Parking	(370,469)	3,779,373	3,393,559	1,624,248	1,769,311	2,155,125	43%
Treasure Coast	169,001	135,245	47,651	28,335	19,316	106,910	21%
VP & Architect	(2,701,689)	1,058,577	918,083	271,784	646,299	786,793	26%
TOTAL	(10,615,546)	63,391,982	44,341,311	23,001,840	21,339,471	40,390,142	36%

Florida Atlantic University
STUDENT FEE TRUST FUND
Statement of Revenues and Expenses
For the Period Ending December 31, 2007

Operating Revenues

Undergraduate

Fall	19,914,124
Spring	20,104,038
Summer	2,828,976
	<u>42,847,138</u>

Graduate/Thesis

Fall	6,450,364
Spring	6,295,746
Summer	764,748
	<u>13,510,858</u>

Late Payment Fees	110,655
Application Fees - Registration	242,256
Student Unapplied Credits	(1)
Repeat Course Surcharge	411,728
Misc Revenue	<u>1,846,402</u>

Total Operating Revenues	<u>58,969,037</u>
--------------------------	-------------------

Operating Expenses

Salaries & Benefits	25,000,000
Repairs & Maintenance	75
Educational Aids and Scholarships	4,350
Other Expense	<u>(2,484,743)</u>

Total Operating Expenses	<u>22,519,682</u>
--------------------------	-------------------

Income / (Loss) Before Transfers	36,449,355
----------------------------------	------------

Transfers In /(Out) and Carryforward

Carryforward	<u>16,763</u>
--------------	---------------

Total Transfers In / (Out) and Carryforward	<u>16,763</u>
---	---------------

Change in Net Assets	<u><u>36,466,118</u></u>
----------------------	--------------------------

**Florida Atlantic University
Henderson
Statement of Revenues and Expenses
For the Period Ending December 31, 2007**

REVENUES

Invest-Income Restricted	21,586
State Grants	2,441,092

TOTAL REVENUES

2,462,678

EXPENSES

A & P Prorated Benefits Expense	23,118
Administrative & Professional	77,061
Agricultural Supplies	26
Bedding And Other Textiles	69
Common Labor	8,454
Communication Equipment	9,361
Copy Equipment Rental	241
Custodial And Janitorial Services	76,915
Educational Equipment < \$1,000	57,526
Educational Supplies	23,219
Electricity	72,869
Emp/Vol. Reimb. Other Than Travel	203
Equipment < \$1,000	3,548
Examination And Testing Services	238
Faculty	1,031,227
Faculty Prorated Benefits Expense	278,299
Food Products	419
Freight	4
General Insurance	17,882
Graduate Teaching Associate	12,460
In State Travel	6,878
In State-Field Trips	1,265
In State-Registration	800
Indep. Contractor-Not Classified	6,436
Information Technology Supplies	133
Janitorial & Household Supplies	629
Lab Supplies and Chemicals	3,544
Legal Fees And Attorneys' Services	675
Machinery Rental	111
Medical Supplies	180
Membership Dues	388
Misc. Telecommunication Charges	1,968
Natural Gas	652
OPS -Other	60,324
Office Supplies-Consumable	19,327
Other Current Charges-Other	19,489
Other Equipment Rental	1,271
Other Material And Supplies	2,177
Out-Of-State Travel	1,147
Overload-OPS	26,592
Postage	1,373

Printing And Reproduction	1,484
Promotional Advertising	798
Promotional Items	2,166
Refunds	13,151
Registration Fee-No Travel Expenses	1,375
Rental From Non-Govtl Entities	20,662
Rep.and Maint.-Buildings	4,238
Repairs And Maintenance-Commodities	18,029
Repairs And Maintenance-Services	35,295
Social Security-OPS	4,190
Software License	5,242
Student Assistant	11,605
Subscriptions	4,865
Telephone	32
Toll Call Telegram	14
U S P S	28,397
USPS Prorated Benefits Expense	10,991
Unemployment Compensation Benefits	10
Water And Sewerage	1,412
Wide Area Telecom Service	1,285
Workers' Compensation Benefits	191

TOTAL EXPENSES

2,013,929

NET REVENUES/(EXPENSES)

448,749

Florida Atlantic University
STUDENT GOVERNMENT
Statement of Revenues and Expenses
For the Period Ending December 31, 2007

Operating Revenues

A & S Fees	4,880,710
Parking Revenue	(60)
Misc Revenue	13,601
	<hr/>
Total Operating Revenues	4,894,251
	<hr/>

Operating Expenses

Salaries & Benefits	165,705
Other Personal Services	454,221
Contractual Services	323,929
Telecommunication	39,537
Freight & Postage	5,694
Printing	21,433
Repairs & Maintenance	34,876
Travel	105,517
Moving Expenses	911
Rental Expenses	63,551
Materials & Supplies	137,103
Educational Aids and Scholarships	3,624
Furniture and Equipment	8,573
Insurance	1,734
Other Expense	173,018
	<hr/>
Total Operating Expenses	1,539,428
	<hr/>

Income / (Loss) Before Transfers	3,354,824
----------------------------------	-----------

Transfers In /(Out)

Interest Income	76,301
Transfers In	75
Transfers Out	(533,147)
	<hr/>
Total Transfers In / (Out)	(456,771)
	<hr/>

Change in Net Assets	2,898,053
	<hr/> <hr/>

Florida Atlantic University
ATHLETICS FUND
Statement of Revenues and Expenses
For the Period Ending December 31, 2007

Operating Revenues

Athletic Fees	6,708,887
Basketball	13,751
Football	277,662
Soccer	2,943
Concession Revenue	36,112
Parking Revenue	15,130
Guarantees	646,375
Sponsorships	250
NCAA Revenue	43,358
Misc Revenue	581,098

Total Operating Revenues	<u>8,325,565</u>
--------------------------	------------------

Operating Expenses

Salaries & Benefits	2,142,655
Other Personal Services	176,913
Contractual Services	429,731
Telecommunication	73,666
Freight & Postage	23,443
Printing	66,922
Repairs & Maintenance	51,285
Travel	1,172,886
Moving Expenses	9,471
Rental Expenses	179,094
Medical Services	4,499
Materials & Supplies	467,922
Educational Aids and Scholarships	1,843,259
Furniture and Equipment	5,116
Insurance	147,000
Other Expense	572,122

Total Operating Expenses	<u>7,365,983</u>
--------------------------	------------------

Income / (Loss) Before Transfers	959,583
----------------------------------	---------

Transfers In /(Out) and Carryforward

Transfers In	<u>90,000</u>
--------------	---------------

Total Transfers In / (Out) and Carryforward	<u>90,000</u>
---	---------------

Change in Net Assets	<u><u>1,049,583</u></u>
----------------------	-------------------------

Florida Atlantic University
Concessions
Statement of Revenues and Expenses
For the Period Ending December 31, 2007

	EXPENSE BUDGET	REVENUES	EXPENSES	NET	VARIANCE	% BUDGET
BOT Concession	11,000	0	4,871	(4,871)	6,129	44%
Broward Chamber Music- Concession	5,000	0	4,250	(4,250)	750	85%
Campus Conc-Admissions	33,000	0	11,097	(11,097)	21,903	34%
Campus Conc-Dev/Alumni	7,500	0	7,826	(7,826)	(326)	104%
Campus Conc-VP Northern Campuses	5,177	0	4,322	(4,322)	855	83%
Campus Concession - VP TCC	2,634	0	1,549	(1,549)	1,085	59%
Campus Concession-University Center	2,208	0	0	0	2,208	0%
Community Service	2,500	0	2,499	(2,499)	1	100%
Conc Advertising-Other	5,200	0	2,470	(2,470)	2,730	48%
Conc Dean Undergraduate Programs	5,000	0	1,777	(1,777)	3,224	36%
Conc Freshman Acad advising Service	6,500	0	3,048	(3,048)	3,452	47%
Conc Other-Provost & CAO	11,000	0	6,995	(6,995)	4,005	64%
Conc Other-University Advanceme	14,695	0	0	0	14,695	0%
Conc Other-VP Student Affairs	21,000	0	3,770	(3,770)	17,230	18%
Conc Other-Vp Broward	17,766	0	11,014	(11,014)	6,752	62%
Conc Other-Vp Student Serv-Brow	1,175	0	102	(102)	1,073	9%
Conc Student-Minority Student A	15,000	0	1,426	(1,426)	13,574	10%
Concession Other-General	421,082	244,757	272,445	(27,689)	148,637	65%
Concession Other-President	20,000	0	20,298	(20,298)	(298)	101%
Concession Other-Service Awards	13,200	0	0	0	13,200	0%
Concession- ADHUS	1,334	0	0	0	1,334	0%
Concession- Honors College Housing	1,500	0	194	(194)	1,306	13%
Concession- Housing	7,529	0	1,205	(1,205)	6,324	16%
Concession-Graduation	24,145	0	5,607	(5,607)	18,538	23%
Concession-University Architect	5,000	0	625	(625)	4,375	12%
Concession-University Attorney	2,000	0	618	(618)	1,382	31%
Concession-VP Finance	12,000	0	5,238	(5,238)	6,762	44%
Government Relations - Concession	14,000	0	3,826	(3,826)	10,174	27%
Graduate Studies Concession	2,000	0	1,173	(1,173)	827	59%
Marching Band - Concession	4,000	0	420	(420)	3,580	11%
Utility Expansion	855	0	0	0	855	0%
TOTAL	695,000	244,757	378,664	(133,907)	316,336	54%