



Financial Statements
December 31, 2006



TABLE OF CONTENTS

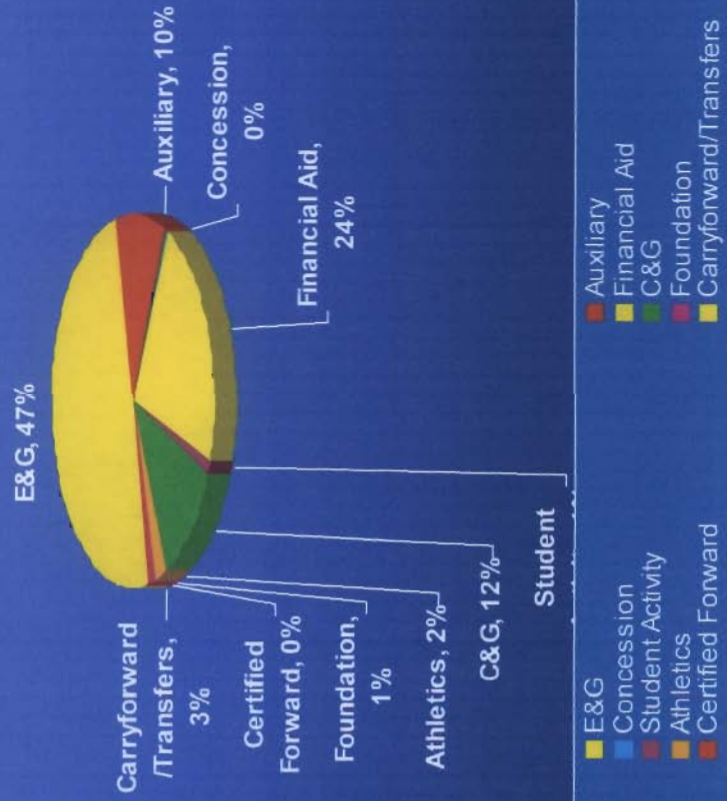
Title	Page
Graphs	1-3
Statement of Net Assets	4-6
Statement of Revenues, Expenses and Changes in Net Assets	7
Total Expenditures by Fund	8
Total Expenditures by Function	9
Total Expenditures by Category	10
E&G by Component	11
E&G by Area of Responsibility	12
E&G by Area of Department	13-14
Sponsored Research	15
Student Financial Aid	16
Statement of Auxiliaries	17
Student Fee Trust Fund	18
Athletics Fund	19
Concession Fund	20
Student Government	21
Henderson School	22-23

Expenditures by Fund

December 31, 2006

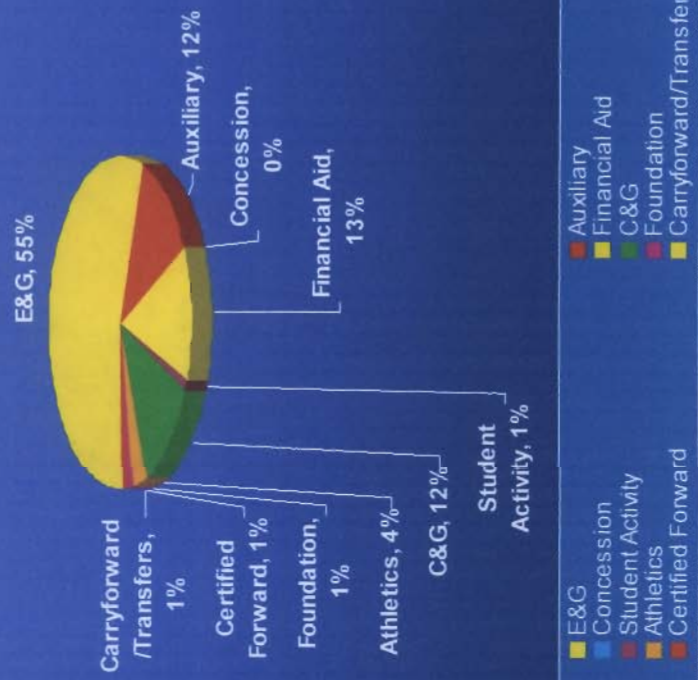
2007 Budget

\$527,778,425



2007 Actuals

\$180,774,921



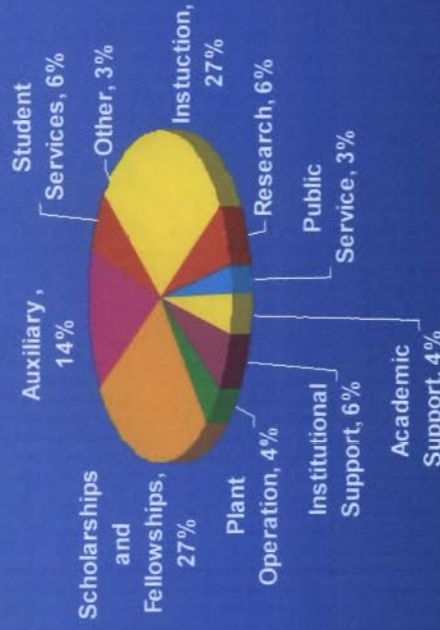
Expenditures by Function

December 31, 2006

2007 Budget
\$527,778,425



2007 Actuals
\$180,774,921

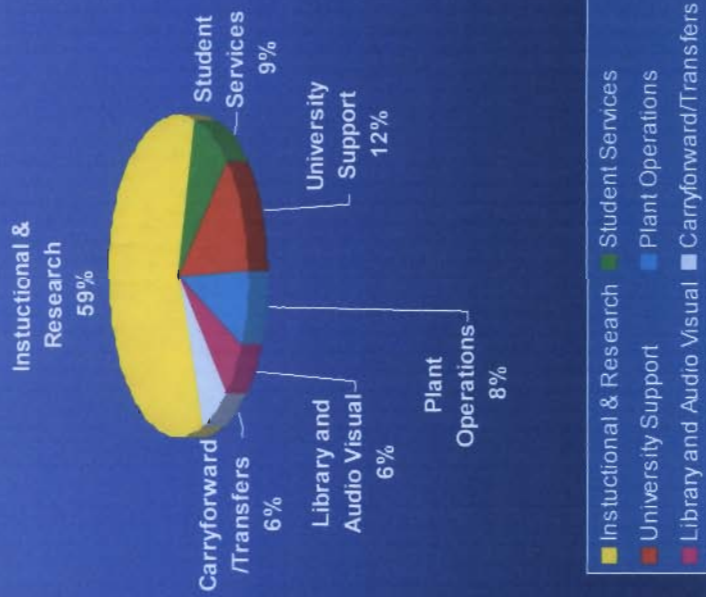


Education and General by Component

December 31, 2006

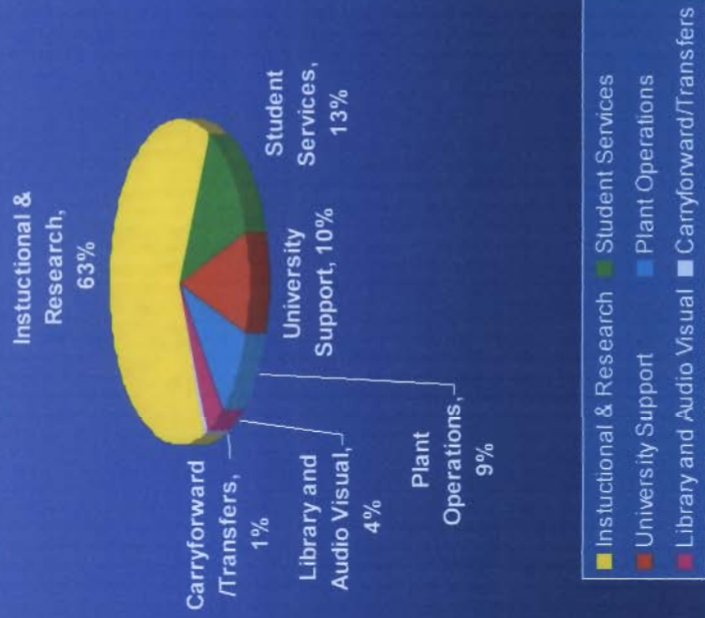
2007 Budget

\$261,489,333



2007 Actuals

\$100,375,623



FLORIDA ATLANTIC UNIVERSITY
STATEMENT OF NET ASSETS
For the Period Ending DECEMBER 31, 2006

ASSETS:

CURRENT ASSETS:

CASH AND CASH EQUIVALENTS

Cash on Hand	12,903
Cash in Bank	(5,198,038)

TOTAL CASH AND CASH EQUIVALENTS	(5,185,135)
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INVESTMENTS

Special Investments w/State Treasury	63,227,807
Adjustment to Fair Market Value	(1,127,092)

TOTAL INVESTMENTS	62,100,716
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RECEIVABLES

Accounts Receivable	49,905,079
Interest & Dividends Receivable	159,980
Contracts and Grants Receivable	6,556,815
Allowance for Uncollectibles	2,000

NET RECEIVABLES	56,623,875
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DUE FROM OTHER FUNDS

Due from Primary Govt.	87,518,349
Due from Component Units	490,658

TOTAL DUE FROM OTHER FUNDS	88,009,007
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INVENTORIES

Goods Purchased for Resale	62,922
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TOTAL INVENTORIES	62,922
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LOANS AND NOTES RECEIVABLE

Loans and Notes Receivable	155,067
Allowance for Uncollectibles	(101,474)

NET LOANS and NOTES RECEIVABLE	53,593
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OTHER CURRENT ASSETS

Deferred Charges and Other Assets	1,211,073
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TOTAL OTHER CURRENT ASSETS	1,211,073
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TOTAL CURRENT ASSETS	202,876,050
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NON-CURRENT ASSETS:

CASH AND CASH EQUIVALENTS	
Cash on Hand - Restricted	284
Cash in Bank - Restricted	(139,786)
Cash with State Board of Administration - Restricted	11,764
TOTAL RESTRICTED CASH AND CASH EQUIVALENTS	(127,738)
A110 RESTRICTED INVESTMENTS	
Special Investments with State Treasury - Restricted	10,533,238
Investments with SBA - Restricted	12,671
Adjustment to Fair Market Value	(270,574)
TOTAL RESTRICTED INVESTMENTS	10,275,335
LOANS AND NOTES RECEIVABLE	
Loans and Notes Receivable	2,882,954
Allowance for Uncollectibles	(264,017)
NET LOANS and NOTES RECEIVABLE	2,618,936
LOANS AND NOTES RECEIVABLE	
Deferred Charges and Other Assets	756,298
TOTAL OTHER NON-CURRENT ASSETS	756,298
CAPITAL ASSETS:	
DEPRECIABLE CAPITAL ASSETS	
Buildings	466,427,281
Infrastructure and Other Improvements	38,144,892
Furniture and Equipment	79,164,345
Library Resources	59,466,191
Prop. Under Capital Lease/Leasehold Improvements	16,476,729
Works of Art & Historical Treasures - Depreciable	618,818
Computer Software and Other Capital Assets	3,396,391
Accumulated Depreciation	(208,617,926)
TOTAL DEPRECIABLE CAPITAL ASSETS	455,076,720
NON-DEPRECIABLE CAPITAL ASSETS	
Land	9,303,803
Construction Work in Progress	28,682,140
Works of Art & Historical Treasures - Non-Depreciable	44,940
Assets to be Capitalized	16,575,278
TOTAL NON-DEPRECIABLE CAPITAL ASSETS	54,606,161
TOTAL NON-CURRENT ASSETS	523,205,712
TOTAL ASSETS	726,081,762

LIABILITIES:**CURRENT LIABILITIES:****ACCOUNTS PAYABLE AND ACCRUED LIABILITIES**

Accounts Payable	1,229,586
Deposits Payable	(1,459,140)
Agency	850,187

TOTAL ACCOUNTS PAYABLE AND ACCRUED LIABILITIES	620,633
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ACCOUNTS PAYABLE AND ACCRUED LIABILITIES

Due to Component Units	601,202
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TOTAL DUE TO OTHER FUNDS	601,202
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DEFERRED REVENUES	24,673,086
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LONG-TERM LIABILITIES - CURRENT PORTION

Bonds and Revenue Certificates Payable	3,486,001
Capital Leases	1,013,352
Compensated Absences Liability	1,395,778

TOTAL LONG-TERM LIABILITIES - CURRENT PORTION	5,895,131
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TOTAL CURRENT LIABILITIES	31,790,052
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NON-CURRENT LIABILITIES:

Bonds and Revenue Certificates Payable	114,806,306
Capital Leases	12,252,315
Compensated Absences Liability	18,148,456
Other Non-Current Liabilities	(2,539)

TOTAL NON-CURRENT LIABILITIES	145,204,538
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TOTAL LIABILITIES	176,994,591
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NET ASSETS

INVESTED IN CAPITAL ASSETS, NET OF RELATED DEBT:	384,894,817
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RESTRICTED:**EXPENDABLE:**

Debt Service:	202,894
Loans:	4,692,184
Capital Projects:	49,734,356
Other Restricted Net Assets:	13,881,353

UNRESTRICTED:	95,681,567
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TOTAL NET ASSETS:	549,087,171
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FLORIDA ATLANTIC UNIVERSITY
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS
For the Period Ending DECEMBER 31, 2006

	TOTAL UNIVERSITY
OPERATING REVENUES	
Student Tuition & Fees	96,188,539
Federal Grants and Contracts	19,185,606
State and Local Grants and Contracts	6,188,828
Nongovernmental Grants and Contracts	11,990,718
Sales & Services of Educational Departments	117,961
Sales & Services of Auxiliary Enterprises	9,331,419
Interest on Loans Receivable	44,468
Other Operating Revenue	10,630,589
Interest on Loans	4,817
TOTAL OPERATING REVENUE	153,682,946
OPERATING EXPENSES	
Compensation and Employee Benefits	102,709,340
Services and Supplies	29,167,045
Carry Forward/Certified Forward	1,007,168
Utilities	5,775,296
Scholarships and Fellowships	31,358,099
Depreciation Expense	11,340,655
TOTAL OPERATING EXPENSES	181,357,602
TOTAL OPERATING INCOME (LOSS)	(27,674,656)
NON-OPERATING REVENUES (EXPENSES)	
State Appropriations	87,235,218
Investment Income	1,235,543
Gain/Loss on Disposal of Capital Assets	(420,963)
Interest of Asset-Related Debt	(1,821,776)
TOTAL NON-OPERATING REVENUES (EXPENSES)	86,228,022
INCOME (LOSS) BEFORE CONTRIBUTIONS AND TRANSFERS	58,553,367
CONTRIBUTIONS AND TRANSFERS	
Capital Appropriations	21,520,760
Fees for Capital Projects	76,935
Transfers to Primary Government	(3,203,992)
Transfers from Primary Government	3,537,227
Transfers Other	997,447
TOTAL CONTRIBUTIONS AND TRANSFERS	22,928,378
CHANGE IN NET ASSETS	81,481,745
TOTAL NET ASSETS - BEGINNING	467,605,426
TOTAL NET ASSETS - ENDING	549,087,171

**Florida Atlantic University
Total Expenditures by Fund
For the Period Ending December 31, 2006**

	<u>EXPENSE BUDGET</u>	<u>YTD ACTUALS</u>	<u>VARIANCE</u>	<u>% BUDGET</u>
Athletics	12,067,000	6,494,184	5,572,816	54%
Auxiliary	55,006,528	22,475,328	32,531,200	41%
Certified Forward	2,433,036	1,581,686	851,351	65%
Concession	576,575	157,723	418,852	27%
Education & General	244,774,275	99,368,455	145,405,820	41%
Foundation	5,954,753	2,482,249	3,472,504	42%
Grants	60,769,772	21,379,763	39,390,009	35%
Student Financial Aid	122,803,303	23,640,736	99,162,567	19%
Student Government	6,678,124	2,187,630	4,490,494	33%
SUBTOTAL	511,063,367	179,767,753	331,295,613	35%
Carryforward	11,715,058	1,007,168	10,707,890	9%
Transfers	5,000,000	0	5,000,000	0%
TOTAL	527,778,425	180,774,921	347,003,504	34%

Florida Atlantic University
Total Expenditures by Function
For the Period Ending December 31, 2006

	<u>EXPENSE BUDGET</u>	<u>YTD ACTUALS</u>	<u>VARIANCE</u>	<u>% BUDGET</u>
Academic Administration	12,463,926	4,920,234	7,543,691	39%
Academic Support	6,117,425	2,812,923	3,304,502	46%
Auxiliary Operations	65,136,141	28,042,158	37,093,983	43%
Certified Forward	2,433,036	1,581,686	851,351	65%
Computing Support	6,099,285	2,432,021	3,667,263	40%
Institute & Research Centers	990,508	399,226	591,282	40%
Institutional Support	42,831,406	(14,149,076)	56,980,481	(33%)
Instruction	141,791,906	54,952,234	86,839,672	39%
Library/Audio-visual Services	15,622,006	4,419,197	11,202,809	28%
Plant	20,523,186	9,134,087	11,389,099	45%
Public Service	15,240,044	5,653,477	9,586,567	37%
Research	27,619,257	12,555,825	15,063,433	45%
Scholarships and Fellowships	130,173,959	55,377,884	74,796,075	43%
Student Services	24,021,282	11,635,877	12,385,405	48%
 SUBTOTAL	 511,063,367	 179,767,753	 331,295,613	 35%
 Carryforward	 11,715,058	 1,007,168	 10,707,890	 9%
Transfers	5,000,000	0	5,000,000	0%
 TOTAL	 527,778,425	 180,774,921	 347,003,504	 34%

**Florida Atlantic University
Total Expenditures by Category
For the Period Ending December 31, 2006**

	<u>EXPENSE BUDGET</u>	<u>YTD ACTUALS</u>	<u>VARIANCE</u>	<u>% BUDGET</u>
Education & General				
Salaries and Benefits	160,009,870	67,861,764	92,148,106	42%
Ops	20,710,666	9,113,237	11,597,429	44%
Expenses	64,053,739	22,393,454	41,660,285	35%
Total Education & General	244,774,275	99,368,455	145,405,820	41%
Auxiliary				
Salaries and Benefits	14,804,459	5,606,712	9,197,747	38%
Ops	5,133,680	2,256,616	2,877,064	44%
Expenses	35,068,389	14,611,999	20,456,390	42%
Total Auxiliary	55,006,528	22,475,328	32,531,200	41%
Concession				
Expenses	576,575	157,723	418,852	27%
Total Concession	576,575	157,723	418,852	27%
Student Financial Aid				
Salaries and Benefits	455,535	196,840	258,695	43%
Ops	96,131	274,167	(178,036)	285%
Expenses	122,251,637	23,169,729	99,081,908	19%
Total Student Financial Aid	122,803,303	23,640,736	99,162,567	19%
Student Activity				
Salaries and Benefits	317,998	121,018	196,980	38%
Ops	1,385,746	454,958	930,788	33%
Expenses	4,974,380	1,611,654	3,362,726	32%
Total Student Activity	6,678,124	2,187,630	4,490,494	33%
Grants				
Salaries and Benefits	23,235,709	8,661,120	14,574,589	37%
Ops	8,868,052	3,647,773	5,220,279	41%
Expenses	28,666,012	9,070,870	19,595,142	32%
Total Grants	60,769,772	21,379,763	39,390,009	35%
Athletics				
Salaries and Benefits	5,093,197	2,027,245	3,065,952	40%
Ops	344,416	189,861	154,555	55%
Expenses	6,629,387	4,277,079	2,352,308	65%
Total Athletics	12,067,000	6,494,184	5,572,816	54%
Foundation				
Salaries and Benefits	4,113,857	1,696,027	2,417,830	41%
Ops	787,344	595,707	191,637	76%
Expenses	1,053,552	190,515	863,036	18%
Total Foundation	5,954,753	2,482,249	3,472,504	42%
Certified Forward				
Salaries and Benefits	5,084	6,296	(1,211)	124%
Expenses	2,427,952	1,575,390	852,562	65%
Total Certified Forward	2,433,036	1,581,686	851,351	65%
Sub Total				
Salaries and Benefits	208,035,709	86,177,022	121,858,687	41%
Ops	37,326,035	16,532,318	20,793,717	44%
Expenses	265,701,622	77,058,413	188,643,209	29%
Sub Total	511,063,367	179,767,753	331,295,613	35%
Transfers	11,715,058	1,007,168	10,707,890	9%
Carryforward	5,000,000	0	5,000,000	0%
Grand Total	527,778,425	180,774,921	347,003,504	34%

**Florida Atlantic University
E & G by Component
For the Period Ending December 31, 2006**

	<u>EXPENSE BUDGET</u>	<u>YTD ACTUALS</u>	<u>VARIANCE</u>	<u>% BUDGET</u>
Instructional & Research	154,626,221	62,451,810	92,174,411	40%
Instructional & Research Centers	660,217	305,576	354,642	46%
Library and Audio Visual	15,622,006	4,419,197	11,202,809	28%
Operations and Maintenance	19,649,366	8,978,816	10,670,551	46%
Student Services	22,684,669	13,013,649	9,671,020	57%
University Support	31,531,795	10,199,408	21,332,387	32%
 SUBTOTAL	 244,774,275	 99,368,455	 145,405,820	 41%
 Carryforward	 11,715,058	 1,007,168	 10,707,890	 9%
Transfers	5,000,000	0	5,000,000	0%
 TOTAL	 261,489,333	 100,375,623	 161,113,710	 38%

Florida Atlantic University
E & G by Area of Responsibility
For the Period Ending December 31, 2006

	<u>EXPENSE BUDGET</u>	<u>YTD ACTUALS</u>	<u>VARIANCE</u>	<u>% BUDGET</u>
Boca Colleges	88,287,361	39,196,523	49,090,838	44%
President	8,029,292	1,225,095	6,804,197	15%
Univ Prov/Chief Acad. Office	41,708,038	14,574,886	27,133,152	35%
Univ. Architech	20,494,626	8,625,341	11,869,285	42%
VP for Broward	39,159,217	16,483,542	22,675,676	42%
VP for Communications	1,417,747	582,855	834,892	41%
VP for Finance	12,104,101	3,065,765	9,038,336	25%
VP for North Palm Beach	22,604,749	8,857,256	13,747,493	39%
VP for Research	984,031	428,804	555,228	44%
VP for Student Services	7,642,877	5,340,214	2,302,663	70%
VP for Univ. Advancement	2,342,235	988,175	1,354,061	42%
 SUBTOTAL	 244,774,275	 99,368,455	 145,405,820	 41%
 Carryforward	 11,715,058	 1,007,168	 10,707,890	 9%
Transfers	5,000,000	0	5,000,000	0%
 TOTAL	 261,489,333	 100,375,623	 161,113,710	 38%

Florida Atlantic University
E & G - Expenses by Department
For the Period Ending December 31, 2006

	<u>EXPENSE BUDGET</u>	<u>YTD ACTUALS</u>	<u>VARIANCE</u>	<u>% BUDGET</u>
Academic Computing Jupiter	388,598	162,795	225,803	42%
Academic Computing-Tower	196,185	72,699	123,486	37%
Academic Support-Jupiter	119,468	54,006	65,462	45%
Academic/Inst.Support Svcs.	123,839	41,118	82,721	33%
Admissions	2,146,525	900,003	1,246,522	42%
Admissions - Davie	235,058	95,513	139,546	41%
Admissions - Jupiter	121,222	49,886	71,337	41%
Admissions - TC	88,218	21,976	66,242	25%
Admissions - Tower	52,495	12,794	39,700	24%
Assoc. Provost & CIO	14,191,608	5,504,378	8,687,230	39%
Assoc. VP Finance	1,529,253	424,811	1,104,442	28%
Asst. VP Student Affairs	140,276	12,259	128,017	9%
Broward Downtown VP Office	1,306,879	485,191	821,688	37%
College of Arts & Letters	723,385	318,703	404,682	44%
College of Arts & Letters - Davie	2,857,027	1,281,768	1,575,260	45%
College of Arts & Letters - Port St Lucie	56,684	16,125	40,559	28%
College of Business - Davie	2,714,196	1,140,704	1,573,492	42%
College of Business - Jupiter	2,096,954	685,697	1,411,257	33%
College of Business - Port St Lucie	1,271,070	567,031	704,039	45%
College of Business - Tower	4,320,974	1,650,465	2,670,509	38%
College of Education - Boca	9,083,273	4,318,925	4,764,348	48%
College of Education - Davie	4,973,691	2,185,158	2,788,534	44%
College of Education - Jupiter	1,781,724	712,712	1,069,012	40%
College of Education - TC	1,357,795	641,114	716,681	47%
College of Engineering - Davie	696,699	250,443	446,256	36%
College of Engineering - Jupiter	124	0	124	0%
College of Engineering - Seatech	1,989,982	788,247	1,201,735	40%
College of Engineering - St Lucie	266,795	91,836	174,959	34%
College of Nursing - Davie	451,854	229,833	222,021	51%
College of Nursing - TC	992,077	332,655	659,421	34%
College of Science - Davie	2,762,575	1,159,587	1,602,988	42%
College of Science - Jupiter	344,646	128,163	216,483	37%
College of Science - Port St Lucie	953,800	125,626	828,174	13%
College-CAUPA - BOCA	2,460,803	1,052,017	1,408,786	43%
College-CAUPA - Davie	926,994	437,881	489,114	47%
College-CAUPA - Jupiter	671,339	310,916	360,423	46%
College-CAUPA - TC	333,982	138,650	195,332	42%
College-CAUPA - Tower	4,675,292	2,006,616	2,668,676	43%
Commercial Administration	27,300	12,032	15,268	44%
Commercial PO & M	204,047	56,091	147,956	27%
Davie Academic	0	(1)	1	0%
Davie Admin General	1,764,167	516,941	1,247,226	29%
Davie Florida Israel Inst.	32,906	28,814	4,092	88%
Davie Technology Resources	496,119	202,348	293,771	41%
Dean -Business-Boca Campus	13,851,053	6,246,350	7,604,703	45%
Dean Student Affairs	1,760,362	715,555	1,044,806	41%
Dean-Arts And Letters	18,727,634	8,425,067	10,302,568	45%
Dean-Biomedical Science	8,964,230	2,988,509	5,975,721	33%
Dean-Engineering Boca	11,993,548	5,285,484	6,708,064	44%
Dean-Nursing	3,903,612	1,784,623	2,118,989	46%

Florida Atlantic University
E & G - Expenses by Department
For the Period Ending December 31, 2006

	<u>EXPENSE BUDGET</u>	<u>YTD ACTUALS</u>	<u>VARIANCE</u>	<u>% BUDGET</u>
Dean-Science-Boca Campus	19,303,208	9,095,548	10,207,660	47%
Director-University Libraries	9,142,276	2,228,709	6,913,567	24%
Financial Aid	4,297,600	2,500,000	1,797,600	58%
Government & Media Relations	394,798	148,582	246,217	38%
Honors College	4,996,204	2,467,844	2,528,360	49%
Jupiter Campus-Administration	1,536,276	596,134	940,142	39%
Learning Resources - Davie	164,937	60,657	104,281	37%
Learning Resources - TC	155,151	21,106	134,044	14%
Learning Resources - Tower	45,129	15,863	29,266	35%
Learning Resources/ AV Mac - Jupiter	71,751	32,963	38,789	46%
Library - Davie	1,250,099	311,757	938,342	25%
Library - Jupiter	369,334	145,680	223,653	39%
Library - Port St Lucie	215,600	85,333	130,267	40%
Library - Tower	575,169	263,001	312,168	46%
Non-Resident Instr.Tr.Coast	59,642	25,152	34,489	42%
PO & M - Jupiter	103,706	42,517	61,189	41%
PO & M - Davie	1,262,589	614,732	647,857	49%
PO & M - Sea Tech	441,132	108,804	332,328	25%
PO & M - TC	757,368	200,975	556,393	27%
PO & M - Tower	1,164,824	511,021	653,804	44%
Port St. Lucie Campus-Admin.	1,697,045	499,175	1,197,870	29%
President	8,029,292	1,225,095	6,804,197	15%
Provost And CAO	9,501,389	2,374,409	7,126,980	25%
Registrar	1,857,090	818,596	1,038,494	44%
Registrar - TC	98,469	20,469	78,000	21%
Registrar - Davie	162,596	67,180	95,416	41%
Registrar - Jupiter	135,771	52,604	83,167	39%
Registrar - Tower	105,846	45,676	60,170	43%
Retention	195,893	101,911	93,982	52%
Sea Tech Admin	102,682	44,326	58,356	43%
Student Affairs - Davie	1,186,998	487,258	699,740	41%
Student Affairs - Jupiter	472,728	203,799	268,929	43%
Student Affairs - TC	243,985	64,496	179,489	26%
Student Affairs - Tower	1,065,416	970,779	94,637	91%
Testing & Evaluation	375,658	146,880	228,778	39%
Tower-Arts & Letters	947,359	369,366	577,993	39%
VP Communications	1,417,747	582,855	834,892	41%
VP Finance	10,574,848	2,640,955	7,933,894	25%
VP Student Affairs	5,742,240	4,612,400	1,129,840	80%
VP-University Advancement	1,947,437	839,593	1,107,844	43%
Vice President - Research	984,031	428,804	555,228	44%
Vice President And Architect	20,494,626	8,625,341	11,869,285	42%
SUBTOTAL	244,774,275	99,368,455	145,405,820	41%
Carryforward	11,715,058	1,007,168	10,707,890	9%
Transfers	5,000,000	0	5,000,000	0%
TOTAL	261,489,333	100,375,623	161,113,710	38%

Florida Atlantic University
Sponsored Research
Statement of Revenues and Expenses
For the Period Ending December 31, 2006

	<u>REVENUE BUDGET</u>	<u>EXPENSE BUDGET</u>	<u>REVENUES</u>	<u>EXPENSES</u>
College Overhead Funds	(126,510)	2,318,432	1,987	651,980
DOR Operating Accounts YTD	(190,831)	5,151,601	2,425,576	2,407,416
Subtotal Overhead	(317,340)	7,470,033	2,427,564	3,059,396
Federal Flow Through	(21,617,335)	15,069,720	5,137,925	4,218,342
Federal Grants	(31,492,542)	24,519,773	7,587,202	6,122,603
Financial Statement Adjustment	2,918,477	2,765,508	(1,890,795)	(435,910)
Foundation Grants	(3,181,149)	1,250,885	456,289	455,968
Grant Conversion Fund	35,866	(2,300)	0	0
Henderson School	4,118,667	4,118,667	2,242,667	1,828,057
Private / Other Grants	121,871,217	(3,930,661)	3,517,758	4,118,870
Research Corporation Grants	(406,199)	88,691	40,829	40,474
State Grants	(17,399,108)	9,419,458	1,993,916	1,971,963
Subtotal Other	54,847,894	53,299,740	19,085,791	18,320,368
TOTAL	54,530,553	60,769,772	21,513,355	21,379,763

Florida Atlantic University
Student Financial Aid
Statement of Revenues and Expenses
For the Period Ending December 31, 2006

	NET BUDGET	REVENUES	EXPENSES	NET	VARIANCE	% BUDGET
Administrative Allowance	56,267	523,875	227,773	296,102	(239,835)	526%
Certifying Veterans & Eligible	(3,743)	0	1,773	(1,773)	(1,970)	47%
College Work Study Fund	0	0	44,347	(44,347)	44,347	0%
Federal Academic Competitive Grant	0	134,701	160,323	(25,622)	25,622	0%
Federal Smart Grant - Fin Aid Fund	0	154,835	195,181	(40,346)	40,346	0%
Federal Work Study Program 05/06	0	22,157	0	22,157	(22,157)	0%
Federal Work Study Program 2006-07	0	224,622	224,622	0	0	0%
Financial Aid Fee Fund	0	2,175,735	2,034,620	141,115	(141,115)	0%
Financial Aid Interest Income	0	175,254	112,524	62,730	(62,730)	0%
Financial Statement Adjustments	0	(24,659,026)	(26,418,918)	1,759,892	(1,759,892)	0%
First Generation Matching Grant Pgm	0	672,535	539,600	132,935	(132,935)	0%
Florida Work Experience Program	(31,723)	0	4,523	(4,523)	(27,200)	14%
Foundation School	0	565,289	549,718	15,571	(15,571)	0%
Grant and Aids-Financial Aid	0	7,593,612	3,971,673	3,621,939	(3,621,939)	0%
Job Location & Development 05/06	0	12,809	162	12,646	(12,646)	0%
Job Location & Development 06/07	(50,000)	23,688	27,598	(3,910)	(46,090)	8%
PELL	0	6,815,019	6,867,722	(52,703)	52,703	0%
SEOG	0	166,669	166,746	(77)	77	0%
Scholarship Funds Other	0	1,582,241	1,111,849	470,392	(470,392)	0%
Stafford	161,907	26,762,103	26,810,904	(48,802)	210,709	(30%)
State Programs - Financial Aid Fund	0	7,270,875	7,007,996	262,879	(262,879)	0%
TOTAL	132,708	30,216,992	23,640,736	6,576,256	(6,443,548)	4,955%

Florida Atlantic University
AUXILIARY
Revenues, Expenses and Claim on Cash
For the Period Ending December 31, 2006

	CLAIM ON CASH	NET BUDGET	REVENUES	EXPENSES	NET	VARIANCE	% BUDGET
Arts and Letters	52,701	(13,894)	163,855	187,701	(23,845)	9,951	172%
Biomedical Sci.	12,416	18,611	0	2,375	(2,375)	20,986	(13%)
Broward Campus	1,177,191	463,428	478,315	473,325	4,990	458,438	1%
Business	591,695	1,136,483	2,407,829	2,165,414	242,415	894,068	21%
CAUPA	10,287	4,113	39,262	28,702	10,560	(6,447)	257%
Center For Environmental Studies	135,410	(53,013)	123,477	135,924	(12,447)	(40,566)	23%
Education	562,035	(422,187)	1,560,681	1,519,472	41,209	(463,396)	(10%)
Engineering	377,337	(30,580)	181,688	139,121	42,567	(73,147)	(139%)
Financial Statements Adjustment	0	0	(160,495)	(590,902)	430,407	(430,407)	0%
Honors College	20,978	21,300	7,348	47,370	(40,022)	61,322	(188%)
Housing	6,477,383	765,743	15,465,931	5,256,402	10,209,529	(9,443,786)	1,333%
Institute of Government	59,954	220	112,566	89,803	22,763	(22,543)	10,347%
Jupiter Campus	(36,725)	132,396	767,809	891,688	(123,879)	256,275	(94%)
Library	27,345	15,000	43,573	72,107	(28,533)	43,533	(190%)
Nursing	13,614	(4,480)	3,486	2,661	825	(5,305)	(18%)
Open University	2,784,537	181,931	2,199,161	1,058,479	1,140,681	(958,750)	627%
Provost	3,021,912	(804,940)	2,187,333	1,810,378	376,955	(1,181,895)	(47%)
Science	295,679	(63,557)	209,763	150,820	58,943	(122,500)	(93%)
Sr. VP Finance	(13,860,617)	274,238	2,390,826	1,207,537	1,183,288	(909,050)	431%
Student Affairs	2,986,015	1,954,653	6,002,031	5,169,794	832,237	1,122,416	43%
Traffic & Parking	26,354	183	2,195,520	1,229,026	966,493	(966,310)	528,138%
Treasure Coast	101,725	(50,694)	1,979	19,989	(18,010)	(32,684)	36%
VP & Architect	(3,437,905)	1,304,698	1,350,550	1,408,142	(57,592)	1,362,290	(4%)
TOTAL	1,399,321	4,829,652	37,732,486	22,475,328	15,257,159	(10,427,507)	316%

Florida Atlantic University
STUDENT FEE TRUST FUND
Statement of Revenues and Expenses
For the Period Ending December 31, 2006

Operating Revenues

Undergraduate

Fall	59,509,489
Spring	947,095
Summer	2,752,465
	<u>63,209,049</u>

Graduate/Thesis

Fall	5,341,496
Spring	332,861
Summer	718,005
	<u>6,392,362</u>

Late Payment Fees	103,634
Application Fees - Registration	235,133
Student Unapplied Credits	0
Misc Revenue	<u>(6,105,949)</u>

Total Operating Revenues	<u>63,834,229</u>
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Operating Expenses

Salaries & Benefits	30,000,000
Other Expense	<u>(1,938,812)</u>

Total Operating Expenses	<u>28,061,188</u>
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Income / (Loss) Before Transfers	35,773,042
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Transfers In /(Out) and Carryforward

Carryforward	<u>2,490</u>
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Total Transfers In / (Out) and Carryforward	<u>2,490</u>
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Change in Net Assets	<u><u>35,775,532</u></u>
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Florida Atlantic University
ATHLETICS FUND
Statement of Revenues and Expenses
For the Period Ending December 31, 2006

Operating Revenues

Athletic Fees	3,882,816
Basketball	17,897
Football	212,230
Soccer	3,052
Volleyball	1,103
Concession Revenue	15,920
Parking Revenue	6,500
Program Revenue	986
Guarantees	505,500
Sponsorships	5,399
Misc Revenue	529,410

Total Operating Revenues	<u>5,180,814</u>
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Operating Expenses

Salaries & Benefits	2,028,752
Other Personal Services	189,861
Contractual Services	227,084
Telecommunication	54,239
Freight & Postage	34,411
Printing	87,100
Repairs & Maintenance	8,519
Travel	1,194,609
Moving Expenses	21,342
Rental Expenses	122,711
Medical Services	1,302
Materials & Supplies	464,428
Educational Aids and Scholarships	1,643,708
Furniture and Equipment	2,489
Insurance	83,324
Other Expense	330,303

Total Operating Expenses	<u>6,494,184</u>
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Income / (Loss) Before Transfers	(1,313,370)
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Transfers In /(Out) and Carryforward

Transfers In	<u>227,853</u>
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Total Transfers In / (Out) and Carryforward	<u>227,853</u>
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Change in Net Assets	<u><u>(1,085,517)</u></u>
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Florida Atlantic University
Concessions
Statement of Revenues and Expenses
For the Period Ending December 31, 2006

	NET BUDGET	REVENUES	EXPENSES	NET	VARIANCE	% BUDGET
BOT Concession	(19,000)	0	13,441	(13,441)	(5,559)	71%
Broward Chamber Music- Concession	(5,000)	0	3,030	(3,030)	(1,970)	61%
Campus Conc-Admissions	(30,000)	0	6,697	(6,697)	(23,303)	22%
Campus Conc-Dev/Alumni	(7,500)	0	2,309	(2,309)	(5,191)	31%
Campus Conc-VP Northern Campuses	(5,177)	0	5,121	(5,121)	(56)	99%
Campus Concession - VP TCC	(2,634)	0	791	(791)	(1,843)	30%
Campus Concession-University Center	(2,208)	0	0	0	(2,208)	0%
Community Service	(2,500)	0	0	0	(2,500)	0%
Conc Advertising-Other	(5,200)	0	531	(531)	(4,669)	10%
Conc Dean Undergraduate Programs	(5,000)	0	1,754	(1,754)	(3,246)	35%
Conc Freshman Acad advising Service	(6,500)	0	4,538	(4,538)	(1,962)	70%
Conc Other-Community College Rel.	(3,000)	(30)	236	(266)	(2,735)	9%
Conc Other-Provost & CAO	(21,000)	0	14,865	(14,865)	(6,135)	71%
Conc Other-University Advanceme	(14,695)	0	0	0	(14,695)	0%
Conc Other-VP Student Affairs	(21,000)	(1,200)	4,803	(6,003)	(14,997)	29%
Conc Other-Vp Broward	(17,766)	0	5,786	(5,786)	(11,980)	33%
Conc Other-Vp Student Serv-Brow	(1,175)	0	341	(341)	(834)	29%
Conc Student-Minority Student A	(15,000)	0	1,904	(1,904)	(13,096)	13%
Concession Other-General	331,000	275,690	60,000	215,690	115,310	65%
Concession Other-President	(60,000)	(6,632)	16,224	(22,856)	(37,144)	38%
Concession Other-Service Awards	(13,200)	0	0	0	(13,200)	0%
Concession- ADHUS	(1,334)	0	0	0	(1,334)	0%
Concession- Honors College Housing	(1,500)	0	1,283	(1,283)	(217)	86%
Concession- Housing	(7,529)	0	1,901	(1,901)	(5,628)	25%
Concession-Graduation	(10,000)	0	2,610	(2,610)	(7,390)	26%
Concession-University Architect	(5,000)	0	2,481	(2,481)	(2,519)	50%
Concession-University Attorney	(2,000)	0	0	0	(2,000)	0%
Concession-VP Finance	(12,000)	0	3,575	(3,575)	(8,425)	30%
Government Relations - Concession	(24,657)	0	1,809	(1,809)	(22,848)	7%
Graduate Studies Concession	(2,000)	0	1,251	(1,251)	(749)	63%
Marching Band - Concession	(4,000)	0	440	(440)	(3,560)	11%
Utility Expansion	(5,000)	0	0	0	(5,000)	0%
TOTAL	(1,575)	267,828	157,723	110,105	(111,680)	(6,991%)

Florida Atlantic University
STUDENT GOVERNMENT
Statement of Revenues and Expenses
For the Period Ending December 31, 2006

Operating Revenues

A & S Fees	2,634,724
Misc Revenue	<u>50,095</u>
 Total Operating Revenues	 <u>2,684,818</u>

Operating Expenses

Salaries & Benefits	121,025
Other Personal Services	454,958
Contractual Services	385,588
Telecommunication	40,708
Freight & Postage	2,214
Printing	23,332
Repairs & Maintenance	44,360
Travel	117,275
Rental Expenses	80,057
Materials & Supplies	170,554
Educational Aids and Scholarships	13,685
Furniture and Equipment	10,500
Insurance	999
Other Expense	<u>258,309</u>
 Total Operating Expenses	 <u>1,723,564</u>

Income / (Loss) Before Transfers	961,254
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Transfers In /(Out)

Interest Income	60,398
Transfers In	2,552
Transfers Out	<u>(464,065)</u>
 Total Transfers In / (Out)	 <u>(401,115)</u>

Change in Net Assets	<u><u>560,138</u></u>
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**Florida Atlantic University
Henderson
Statement of Revenues and Expenses
For the Period Ending December 31, 2006**

REVENUES

Invest-Income Restricted	17,799
State Grants	2,224,868

TOTAL REVENUES

2,242,667

EXPENSES

A & P Prorated Benefits Expense	5,799
Administrative & Professional	20,807
Common Labor	11,685
Communication Equipment	10,969
Copy Equipment Rental	3,901
Data Proc.Equip <\$1,000.00	1,265
Educational Equipment < \$1,000	42,145
Educational Supplies	67,931
Electricity	96,680
Emp/Vol. Reimb. Other Than Travel	311
Employment Advertising, Job Oppty	289
Equipment < \$1,000	10,467
Faculty	958,100
Faculty Prorated Benefits Expense	248,586
Food Products	383
Freight	19
General Insurance	8,250
Graduate Teaching Assistant	16,850
Graduate Teaching Associate	25,260
In State Travel	6,828
In State-Registration	319
Indep.Contract-Not Classified	134
Information Technology Supplies	607
Janitorial & Household Supplies	3,113
Lab Supplies and Chemicals	6,828
Legal Fees And Attorneys' Services	690
Medical Supplies	363
Membership Dues	5,388
Natural Gas	763
OPS -Other	123,682
Office Equipment-Non Consumable	456
Office Supplies-Consumable	15,666
Other Current Charges-Other	(101,534)
Other Equipment Rental	300
Other Material And Supplies	8,158
Out Of State-Training	1,000
Out-Of-State Travel	451
Overload-OPS	9,399
Postage	1,868
Printing And Reproduction	1,263
Promotional Advertising	248
Promotional Items	671
Rental From Non-Govtl Entities	17,262
Rep.and Maint.-Buildings	450
Repairs And Maintenance-Commodities	10,930

Repairs And Maintenance-Services	44,012
Requisition Default	(2,856)
Social Security-OPS	6,798
Software License	25,594
Software Supplies/Maint.<\$1,000	87
Student Assistant	15,549
Subscriptions	3,542
Temporary Employment Services	17,319
Toll Call Telegram	32
U S P S	51,056
USPS Prorated Benefits Expense	17,339
Water And Sewerage	2,386
Wide Area Telecom Service	2,200

TOTAL EXPENSES

1,828,057

NET REVENUES/(EXPENSES)

414,610
