



Financial Statements

December 31, 2011

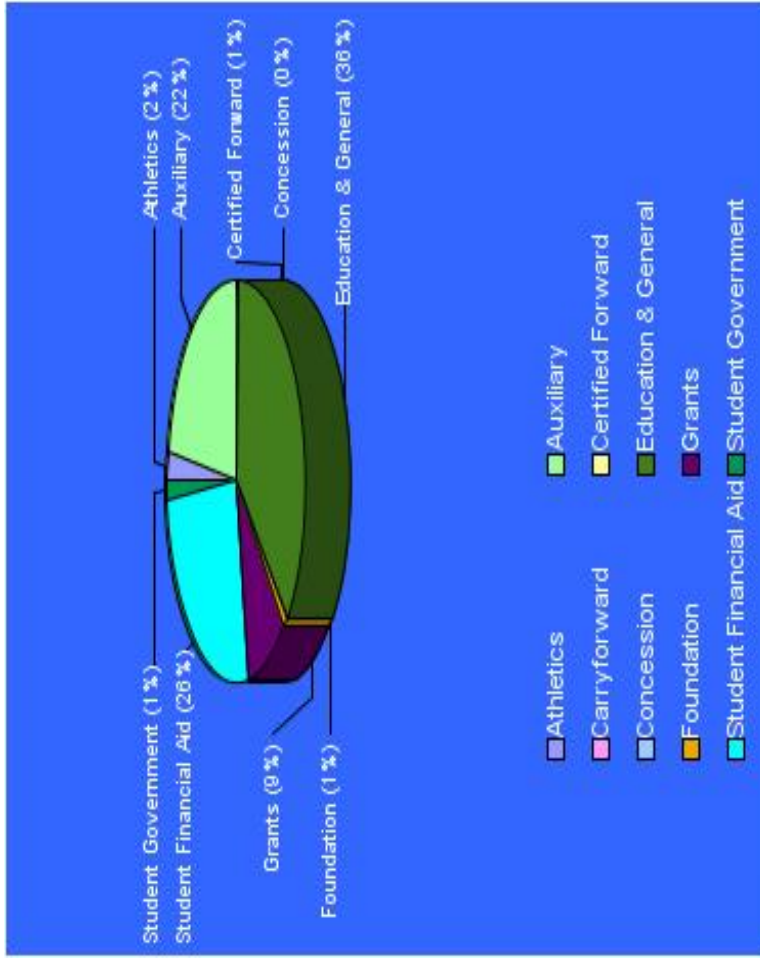
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Expenditures by Fund

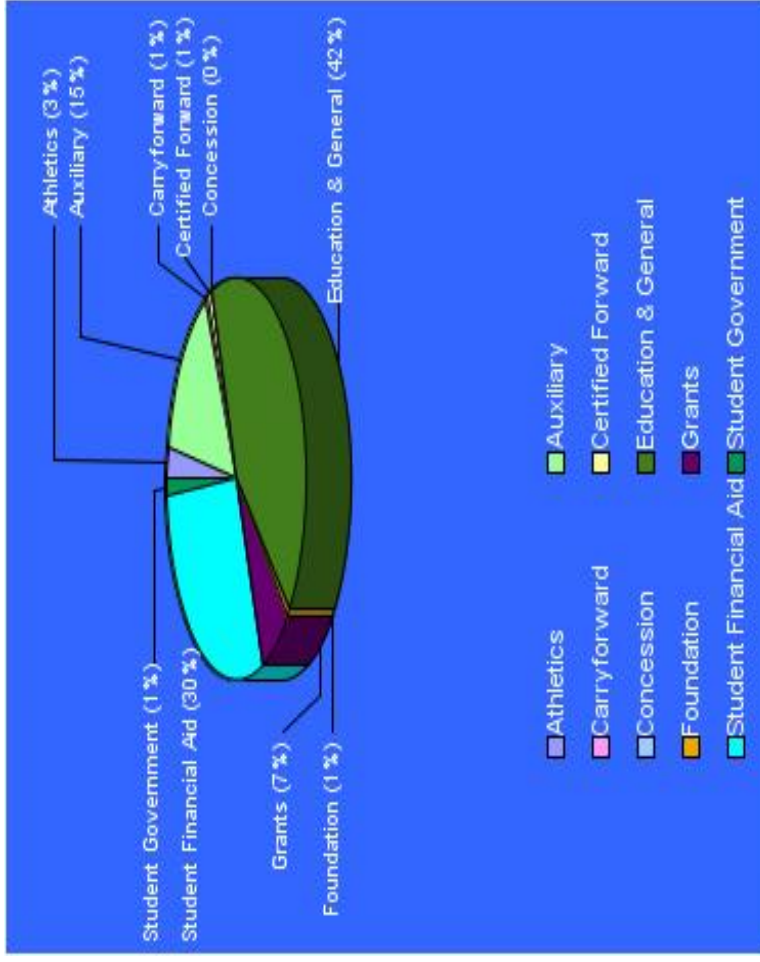
2012 BUDGET
As of December 31, 2011

\$662,375,182



ACTUALS
December 31, 2011

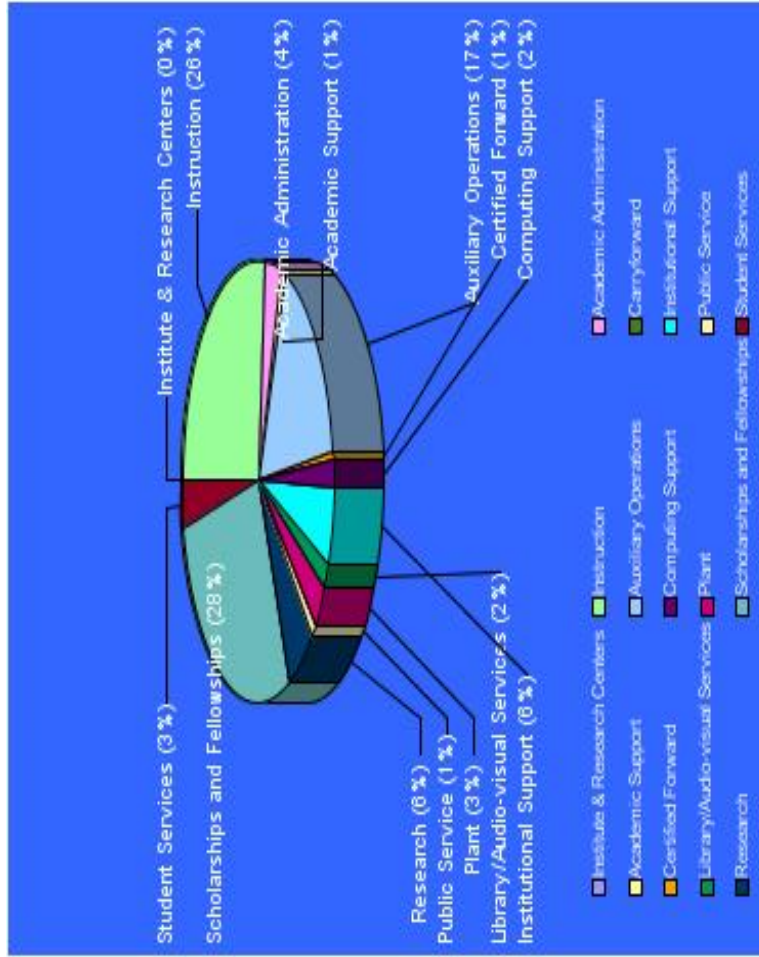
\$295,127,776



Expenditures by Function

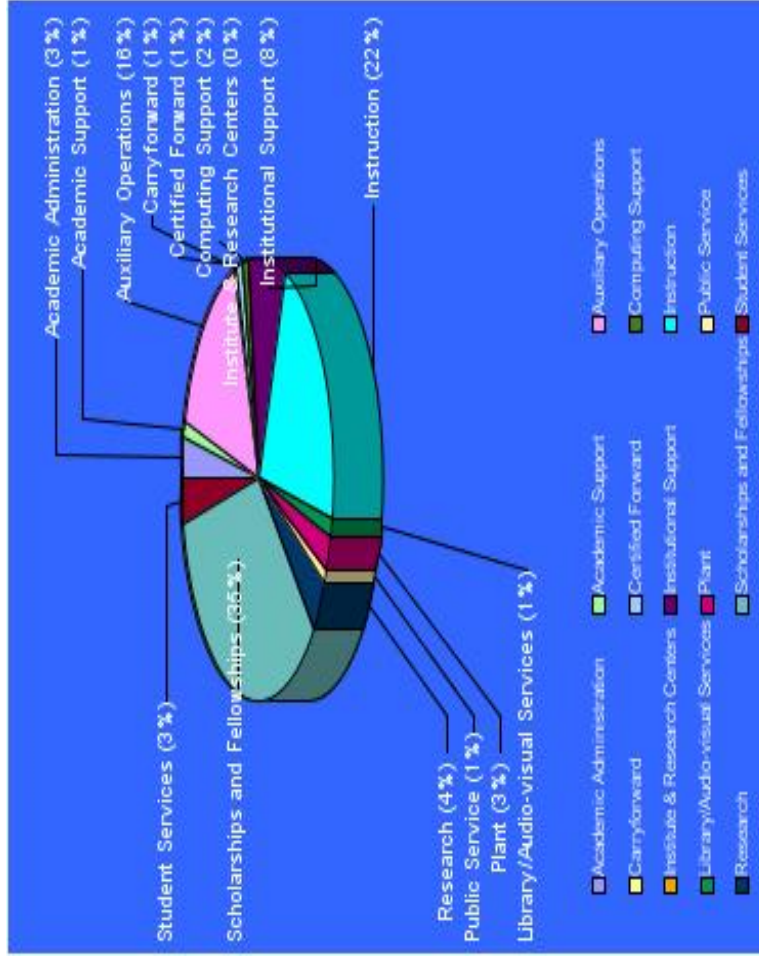
2012 BUDGET
As of December 31, 2011

\$662,375,182



2012 ACTUALS
December 31, 2011

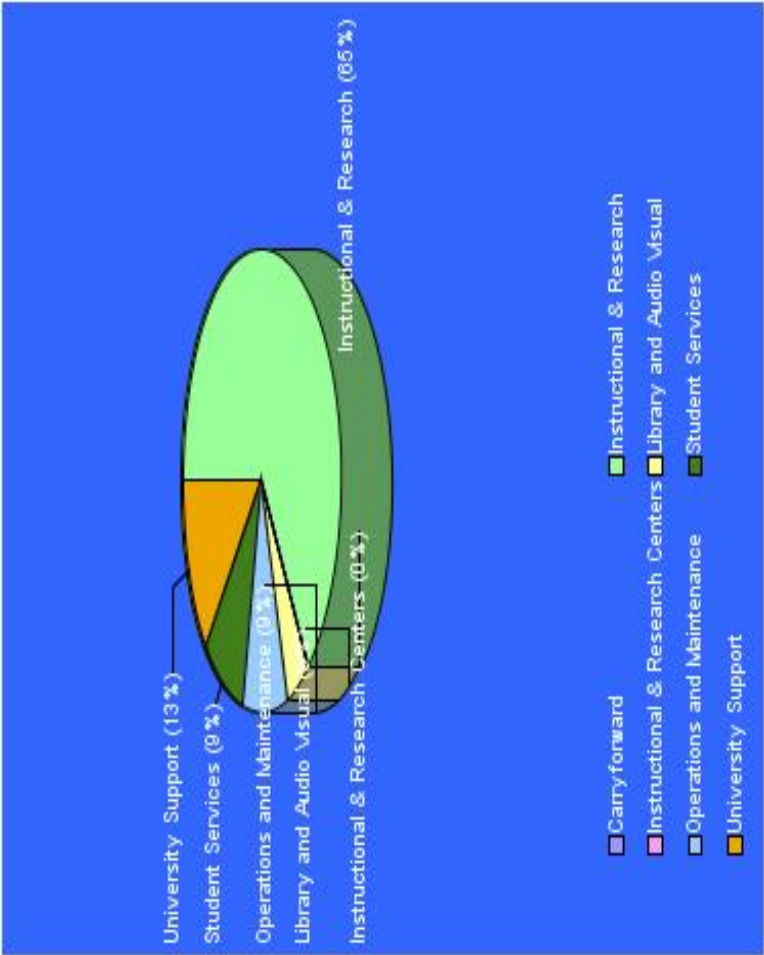
\$295,127,776



Education and General by Component

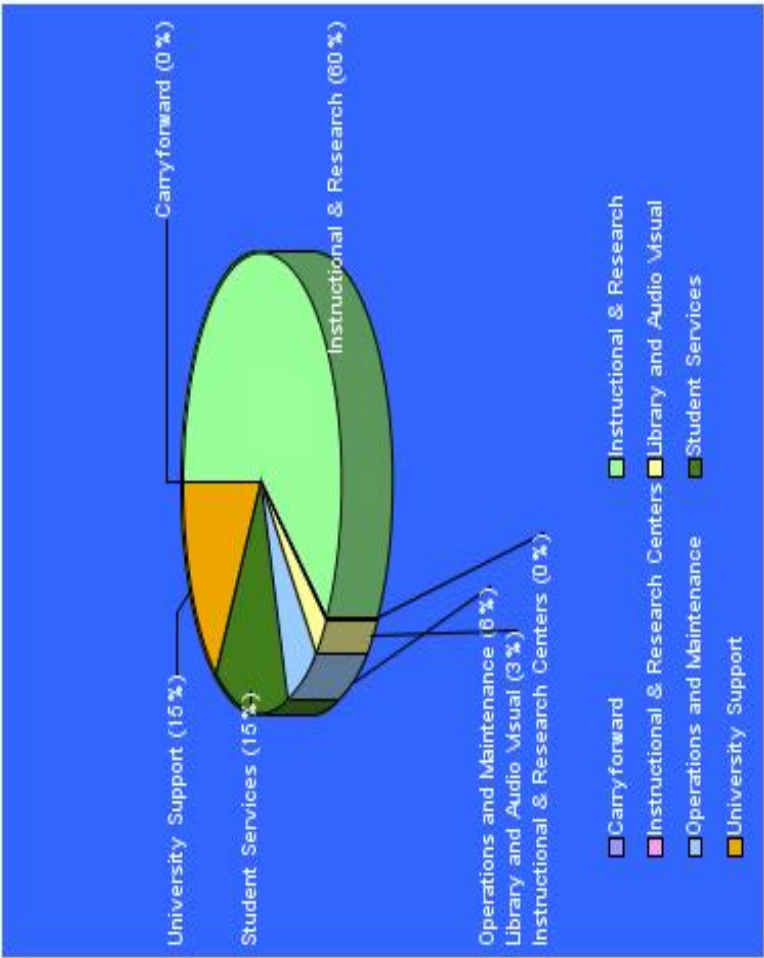
2012 BUDGET
As of December 31, 2011

\$241,532,283



2012 ACTUALS
December 31, 2011

\$124,243,736



FLORIDA ATLANTIC UNIVERSITY
STATEMENT OF NET ASSETS
For the Period Ending DECEMBER 31, 2011

ASSETS:

CURRENT ASSETS:

CASH AND CASH EQUIVALENTS	
Cash on Hand	25,650
Cash in Bank	9,418,712
	<hr/>
TOTAL CASH AND CASH EQUIVALENTS	9,444,362
INVESTMENTS	
Special Investments w/State Treasury	164,451,603
Adjustment to Fair Market Value	1,781,130
	<hr/>
TOTAL INVESTMENTS	166,232,733
	<hr/>
RECEIVABLES	
Accounts Receivable	87,571,002
Interest & Dividends Receivable	239,027
Contracts and Grants Receivable	3,961,903
Allowance for Uncollectibles	(5,860,672)
	<hr/>
NET RECEIVABLES	85,911,260
DUE FROM OTHER FUNDS	
Due from Primary Govt.	780,727
Due from Component Units	5,969,109
	<hr/>
TOTAL DUE FROM OTHER FUNDS	6,749,836
	<hr/>
INVENTORIES	
Goods Purchased for Resale	77,563
	<hr/>
TOTAL INVENTORIES	77,563
	<hr/>
LOANS AND NOTES RECEIVABLE	
Loans and Notes Receivable	756,910
Allowance for Uncollectibles	(71,261)
	<hr/>
NET LOANS and NOTES RECEIVABLE	685,649
	<hr/>
OTHER CURRENT ASSETS	
Deferred Charges and Other Assets	(4,315)
	<hr/>
TOTAL OTHER CURRENT ASSETS	(4,315)
	<hr/>
TOTAL CURRENT ASSETS	269,097,088
	<hr/>

NON-CURRENT ASSETS:

RESTRICTED CASH AND CASH EQUIVALENTS	
Cash with State Board of Administration - Restricted	5,040
TOTAL RESTRICTED CASH AND CASH EQUIVALENTS	5,040
RESTRICTED INVESTMENTS	
Special Investments with State Treasury - Restricted	14,196,026
Adjustment to Fair Market Value	72,901
TOTAL RESTRICTED INVESTMENTS	14,268,927
LOANS AND NOTES RECEIVABLE	
Loans and Notes Receivable	2,855,623
Allowance for Uncollectibles	(168,730)
NET LOANS and NOTES RECEIVABLE	2,686,893
OTHER NON-CURRENT ASSETS	
Deferred Charges and Other Assets	599,440
TOTAL OTHER NON-CURRENT ASSETS	599,440
CAPITAL ASSETS:	
DEPRECIABLE CAPITAL ASSETS	
Buildings	718,463,195
Infrastructure and Other Improvements	76,107,962
Furniture and Equipment	86,841,156
Library Resources	76,073,135
Prop. Under Capital Lease/Leasehold Improvements	42,403,546
Works of Art & Historical Treasures - Depreciable	748,169
Computer Software and Other Capital Assets	3,888,595
Accumulated Depreciation	(305,354,694)
TOTAL DEPRECIABLE CAPITAL ASSETS	699,171,064
NON-DEPRECIABLE CAPITAL ASSETS	
Land	11,203,803
Construction Work in Progress	61,916,701
Works of Art & Historical Treasures - Non-Depreciable	246,980
Assets to be Capitalized	32,857,137
TOTAL NON-DEPRECIABLE CAPITAL ASSETS	106,224,621
TOTAL NON-CURRENT ASSETS	822,955,985
TOTAL ASSETS	1,092,053,073

LIABILITIES:**CURRENT LIABILITIES:**

ACCOUNTS PAYABLE AND ACCRUED LIABILITIES	
Accounts Payable	1,859,927
Deposits Payable	6,100,274
	<hr/>
TOTAL ACCOUNTS PAYABLE AND ACCRUED LIABILITIES	7,960,201
	<hr/>
DUE TO OTHER FUNDS	
Due to Component Units	641,935
	<hr/>
TOTAL DUE TO OTHER FUNDS	641,935
	<hr/>
DEFERRED REVENUES	
	14,064,927
	<hr/>
LONG-TERM LIABILITIES - CURRENT PORTION	
Capital Leases	335,000
Compensated Absences Liability	1,400,613
Capital Improvement Debt Payable - Current	3,304,784
	<hr/>
TOTAL LONG-TERM LIABILITIES - CURRENT PORTION	5,040,397
	<hr/>
TOTAL CURRENT LIABILITIES	27,707,460
	<hr/>
NON-CURRENT LIABILITIES:	
Capital Leases	9,355,000
Compensated Absences Liability	24,336,579
Other Non-Current Liabilities	1,833,748
Post Employee Health Care Benefits Payable - Noncurrent	13,583,000
Capital Improvement Debt Payable - Noncurrent	78,651,045
	<hr/>
TOTAL NON-CURRENT LIABILITIES	127,759,372
	<hr/>
TOTAL LIABILITIES	155,466,832
	<hr/>

NET ASSETS

INVESTED IN CAPITAL ASSETS, NET OF RELATED DEBT:	712,581,260
RESTRICTED:	
EXPENDABLE:	
Debt Service:	0
Loans:	3,056,527
Capital Projects:	(473,728)
Other Restricted Net Assets:	24,418,852
UNRESTRICTED:	197,003,330
TOTAL NET ASSETS:	936,586,241

FLORIDA ATLANTIC UNIVERSITY
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS
For the Period Ending DECEMBER 31, 2011

	TOTAL UNIVERSITY
OPERATING REVENUES	
Student Tuition & Fees	163,518,825
Net Student Tuition and Fees	163,518,825
Federal Grants and Contracts	10,637,396
State and Local Grants and Contracts	3,369,517
Nongovernmental Grants and Contracts	56,554,518
Sales & Services of Educational Departments	201,142
Sales & Services of Auxiliary Enterprises	12,982,271
Interest on Loans Receivable	47,122
Other Operating Revenue	10,649,432
TOTAL OPERATING REVENUE	257,960,223
OPERATING EXPENSES	
Compensation and Employee Benefits	121,629,121
Services and Supplies	43,004,549
Utilities	6,571,657
Scholarships and Fellowships	105,881,505
Depreciation Expense	14,274,219
TOTAL OPERATING EXPENSES	291,361,051
TOTAL OPERATING INCOME (LOSS)	(33,400,828)
NON-OPERATING REVENUES (EXPENSES)	
State Appropriations	64,229,658
Federal and State Student Financial Aid	41,810,535
Investment Income	1,698,719
Other Non-Operating Revenues	1,941,779
Gain/Loss on Disposal of Capital Assets	(16,588,852)
Interest of Asset-Related Debt	(2,087,467)
Other Non-Operating Expenses	(548,153)
TOTAL NON-OPERATING REVENUES (EXPENSES)	90,456,219
INCOME (LOSS) BEFORE CONTRIBUTIONS AND TRANSFERS	57,055,391
CONTRIBUTIONS AND TRANSFERS	
Capital Appropriations	1,720,172
Capital Grants, Contracts and Donations	25,348,203
Transfers Other	49,459
TOTAL CONTRIBUTIONS AND TRANSFERS	27,117,834
CHANGE IN NET ASSETS	84,173,225
Beginning Net Assets	852,413,016
Adjusted Beginning Net Assets	852,413,016
Ending Net Assets	936,586,241

FLORIDA ATLANTIC UNIVERSITY
STATEMENT OF CASH FLOWS
For the Period Ending **DECEMBER 31, 2011**

CASH FLOWS FROM OPERATING ACTIVITIES

Tuition and Fees	163,518,698
Grants & Contracts	71,540,395
Sale & Services of Educational Departments	201,142
Sales & Services of Auxiliary Enterprises	(12,824,801)
Interest on Loans Receivable	47,122
Other Operating Receipts	(38,503,461)
Payments to Employees	(121,670,748)
Payments to Suppliers for Goods and Services	(54,064,952)
Payments to Students for Scholarships and Fellowship	(105,881,505)
Net Loans Issued to Students	264,915

NET CASH PROVIDED FROM OPERATIONS **(97,373,195)**

CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES

State Appropriations

Education and General	64,229,658
Non-Capital Grants, Contracts and Gifts	337,961
Operating Subsidies and Transfers	24,276
Net Change in Funds Held for Others	239,266
Other Receipts	43,752,314
Other Expenses	(585,897)

NET CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES **107,997,578**

CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES

Capital Appropriations	2,063,172
Capital Grants & Contracts	25,741,573
Fees for Capital Projects	86,592
Capital Subsidies and Transfers	5,818,418
Other Receipts for Capital Projects	(39,192)
Purchase or Construction of Capital Assets	(50,042,203)
Principal Paid on Capital Debt and Lease	(23,728)
Interest Paid on Asset Related Debt and Lease	(2,087,467)

NET CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES **(18,482,835)**

CASH FLOWS FROM INVESTING ACTIVITIES

Net Change in Investments	8,628,287
Investment Income	2,099,983

NET CASH FLOWS FROM INVESTING ACTIVITIES **10,728,270**

NET CHANGE IN CASH **2,869,818**

CASH - BEGINNING OF THE YEAR 6,579,584

CASH - END OF THE YEAR 9,449,402

Florida Atlantic University
Total Expenditures by Fund
For the Period Ending December 31, 2011

	<u>EXPENSE BUDGET</u>	<u>YTD ACTUALS</u>	<u>VARIANCE</u>	<u>% BUDGET</u>
Athletics	15,707,021	7,698,493	8,008,528	49%
Auxiliary	105,143,543	40,433,836	64,709,707	38%
Certified Forward	4,032,131	3,090,534	941,597	77%
Concession	500,250	187,588	312,662	37%
Education & General	241,532,283	124,156,692	117,375,591	51%
Foundation	5,179,232	2,316,109	2,863,123	45%
Grants	62,460,906	20,189,945	42,270,961	32%
Student Financial Aid	174,483,578	87,854,986	86,628,592	50%
Student Government	9,651,114	4,040,526	5,610,588	42%
SUBTOTAL	618,690,058	289,968,707	328,721,350	47%
Carryforward	43,685,124	5,455,535	38,229,589	12%
TOTAL NON-CAPITAL	662,375,182	295,424,242	366,950,940	45%
CAPITAL EXPENDITURES				
Athletics	0	60,000	(60,000)	0%
Auxiliary	0	1,907,632	(1,907,632)	0%
Carryforward	0	(70,582)	70,582	0%
Certified Forward	1,230,311	903,589	326,723	73%
Education & General	0	2,392,755	(2,392,755)	0%
Foundation	0	110,369	(110,369)	0%
Grants	(4,897,664)	452,360	(5,350,023)	(9%)
Student Financial Aid	0	30	(30)	0%
Student Government	0	23,932	(23,932)	0%
TOTAL CAPITAL	(3,667,352)	5,780,085	(9,447,437)	(158%)
TOTAL EXPENDITURES	658,707,829	301,204,327	357,503,502	46%

Florida Atlantic University
Total Expenditures by Function
For the Period Ending December 31, 2011

	<u>EXPENSE BUDGET</u>	<u>YTD ACTUALS</u>	<u>VARIANCE</u>	<u>% BUDGE!</u>
Academic Administration	17,746,954	8,345,352	9,401,602	47%
Academic Support	7,591,022	3,790,125	3,800,897	50%
Auxiliary Operations	111,701,855	45,954,764	65,747,091	41%
Certified Forward	4,032,131	3,090,534	941,597	77%
Computing Support	12,688,007	4,786,956	7,901,050	38%
Institute & Research Centers	589,167	214,669	374,499	36%
Institutional Support	39,525,137	22,203,299	17,321,838	56%
Instruction	140,696,751	63,871,355	76,825,395	45%
Library/Audio-visual Services	11,365,678	3,845,207	7,520,471	34%
Plant	22,014,663	7,965,942	14,048,721	36%
Public Service	7,660,897	2,706,321	4,954,575	35%
Research	33,415,890	10,765,104	22,650,786	32%
Scholarships and Fellowships	188,489,435	103,142,922	85,346,513	55%
Student Services	21,172,471	9,286,158	11,886,313	44%
 SUBTOTAL	 618,690,058	 289,968,707	 328,721,350	 47%
 Carryforward	 43,685,124	 5,159,069	 38,526,055	 12%
 TOTAL	 662,375,182	 295,127,776	 367,247,406	 45%

Florida Atlantic University
Total Expenditures by Category
For the Period Ending December 31, 2011

	<u>EXPENSE BUDGET</u>	<u>YTD ACTUALS</u>	<u>VARIANCE</u>	<u>% BUDGET</u>
Education & General				
Salaries and Benefits	147,337,831	80,913,171	66,424,660	55%
Ops	29,677,442	10,054,144	19,623,298	34%
Expenses	108,202,134	36,507,461	71,694,674	34%
Total Education & General	285,217,407	127,474,775	157,742,632	45%
Auxiliary				
Salaries and Benefits	23,313,602	9,512,339	13,801,262	41%
Ops	10,242,171	3,847,380	6,394,791	38%
Expenses	71,587,771	27,074,117	44,513,654	38%
Total Auxiliary	105,143,543	40,433,836	64,709,707	38%
Concession				
Expenses	500,250	187,588	312,662	37%
Total Concession	500,250	187,588	312,662	37%
Student Financial Aid				
Salaries and Benefits	699,531	335,148	364,383	48%
Ops	0	186,491	(186,491)	0%
Expenses	173,784,047	87,333,346	86,450,701	50%
Total Student Financial Aid	174,483,578	87,854,986	86,628,592	50%
Student Activity				
Salaries and Benefits	817,197	247,861	569,336	30%
Ops	1,122,748	440,744	682,004	39%
Expenses	7,711,169	3,351,921	4,359,248	43%
Total Student Activity	9,651,114	4,040,526	5,610,588	42%
Grants				
Salaries and Benefits	21,438,494	9,130,299	12,308,194	43%
Ops	6,853,028	2,464,653	4,388,375	36%
Expenses	34,169,384	8,594,992	25,574,392	25%
Total Grants	62,460,906	20,189,945	42,270,961	32%
Athletics				
Salaries and Benefits	4,840,021	2,319,046	2,520,975	48%
Ops	471,320	236,896	234,424	50%
Expenses	10,395,680	5,142,551	5,253,129	49%
Total Athletics	15,707,021	7,698,493	8,008,528	49%
Foundation				
Salaries and Benefits	2,797,472	1,544,330	1,253,142	55%
Ops	1,289,150	396,618	892,532	31%
Expenses	1,092,610	375,161	717,449	34%
Total Foundation	5,179,232	2,316,109	2,863,123	45%
Certified Forward				
Expenses	4,032,131	3,090,534	941,597	77%
Total Certified Forward	4,032,131	3,090,534	941,597	77%
Sub Total				
Salaries and Benefits	212,335,584	103,131,735	109,203,850	49%
Ops	45,787,959	17,099,369	28,688,589	37%
Expenses	360,566,515	169,737,603	190,828,912	47%
Sub Total	618,690,058	289,968,707	328,721,350	47%
Carryforward	43,685,124	5,159,069	38,526,055	12%
Grand Total	662,375,182	295,127,776	367,247,406	45%

Florida Atlantic University
E & G by Component
For the Period Ending December 31, 2011

	<u>EXPENSE BUDGET</u>	<u>YTD ACTUALS</u>	<u>VARIANCE</u>	<u>% BUDGET</u>
Instructional & Research	156,599,726	74,324,838	82,274,888	47%
Instructional & Research Centers	450,098	192,017	258,081	43%
Library and Audio Visual	11,365,678	3,841,915	7,523,763	34%
Operations and Maintenance	21,989,663	7,961,692	14,027,971	36%
Student Services	20,564,330	18,661,727	1,902,602	91%
University Support	30,562,788	19,174,502	11,388,286	63%
 SUBTOTAL	 241,532,283	 124,156,692	 117,375,591	 51%
 Carryforward	 43,685,124	 3,405,127	 40,279,997	 8%
 TOTAL	 285,217,407	 127,561,819	 157,655,588	 45%

*** Total budget does not include \$1,009,292 of capital certified forward expenditures.**

Florida Atlantic University
E & G by Area of Responsibility
For the Period Ending December 31, 2011

	<u>EXPENSE BUDGET</u>	<u>YTD ACTUALS</u>	<u>VARIANCE</u>	<u>% BUDGET</u>
Boca Colleges	102,415,457	50,698,680	51,716,777	50%
E-Learning	349,790	212,628	137,162	61%
General Admin. Services	2,068,144	2,534,126	(465,982)	123%
General Council	1,675,117	723,666	951,451	43%
HBOI	9,636,091	4,897,558	4,738,533	51%
President	1,447,302	646,116	801,186	45%
Undergraduate Studies	2,643,501	1,318,743	1,324,758	50%
Univ Prov/Chief Acad. Office	1,482,572	701,766	780,806	47%
Univ. Architech	20,121,521	7,758,601	12,362,920	39%
University Libraries	8,892,650	2,571,568	6,321,082	29%
VP for Broward	36,958,062	22,818,425	14,139,637	62%
VP for Finance	11,118,350	7,726,902	3,391,448	69%
VP for North Palm Beach	14,400,419	6,118,329	8,282,090	42%
VP for Research	310,715	102,776	207,939	33%
VP for Strategic Plan & Info. Tech.	23,544,520	13,154,797	10,389,723	56%
VP for Student Services	2,760,831	1,309,339	1,451,492	47%
VP for Univ. Advancement	1,707,241	862,671	844,570	51%
SUBTOTAL	241,532,283	124,156,692	117,375,591	51%
Carryforward	43,685,124	3,405,127	40,279,997	8%
TOTAL	285,217,407	127,561,819	157,655,588	45%

*** Total budget does not include \$1,009,292 of capital certified forward expenditures.**

Florida Atlantic University
E & G - Expenses by Department
For the Period Ending December 31, 2011

	<u>EXPENSE BUDGET</u>	<u>YTD ACTUALS</u>	<u>VARIANCE</u>	<u>% BUDGET</u>
Academic Support-Jupiter	151,094	70,144	80,950	46%
Admissions	2,145,852	1,008,277	1,137,575	47%
Admissions - Davie	193,244	80,932	112,312	42%
Admissions - Jupiter	52,476	26,178	26,298	50%
Admissions - TC	42,331	2,503	39,828	6%
Admissions - Tower	51,534	24,727	26,807	48%
Assoc. Provost & CIO	12,304,352	6,122,275	6,182,077	50%
Assoc. VP Finance	539,327	257,449	281,878	48%
Broward Downtown VP Office	781,585	347,972	433,613	45%
College of Arts & Letters	728,229	253,591	474,638	35%
College of Arts & Letters - Davie	2,495,567	1,160,080	1,335,487	46%
College of Arts & Letters - Port St Lucie	68,227	6,551	61,676	10%
College of Business - Davie	4,439,581	1,933,293	2,506,288	44%
College of Business - Tower	956,471	57,335	899,136	6%
College of Education - Boca	9,629,153	4,939,376	4,689,777	51%
College of Education - Davie	3,134,790	1,430,856	1,703,934	46%
College of Education - Jupiter	1,646,149	753,551	892,598	46%
College of Education - TC	1,328,828	456,868	871,960	34%
College of Engineering - Seatech	1,640,619	766,627	873,992	47%
College of Engineering - St Lucie	616,484	295,280	321,204	48%
College of Nursing - Davie	296,450	124,411	172,039	42%
College of Nursing - TC	360,895	166,324	194,571	46%
College of Science - Davie	2,544,872	1,393,373	1,151,499	55%
College of Science - Jupiter	708,260	318,553	389,707	45%
College of Science - Port St Lucie	168,945	75,966	92,979	45%
College-CAUPA - BOCA	3,391,335	1,731,938	1,659,397	51%
College-CAUPA - Davie	588,030	263,846	324,184	45%
College-CAUPA - Jupiter	962,813	484,259	478,554	50%
College-CAUPA - Tower	4,556,958	2,206,029	2,350,929	48%
Davie Admin General	1,179,756	460,978	718,778	39%
Dean - Medical School	0	243,500	(243,500)	0%
Dean -Business-Boca Campus	19,002,253	9,758,479	9,243,774	51%
Dean Student Affairs	1,749,260	863,317	885,943	49%
Dean-Arts And Letters	19,899,234	9,830,766	10,068,468	49%
Dean-Biomedical Science	14,023,997	6,127,658	7,896,339	44%
Dean-Engineering Boca	11,586,347	5,344,106	6,242,241	46%
Dean-Nursing	4,827,642	2,305,060	2,522,582	48%
Dean-Science-Boca Campus	20,055,496	10,417,797	9,637,699	52%
E-Learning	349,790	212,628	137,162	61%
Financial Aid	5,413,930	4,333,691	1,080,239	80%
General Admin Services	2,068,144	2,534,126	(465,982)	123%
Graduate College	5,104,794	8,266,133	(3,161,339)	162%
HBOI	9,636,091	4,897,558	4,738,533	51%
Honors College	4,100,036	1,748,578	2,351,458	43%
Jupiter Campus-Administration	818,395	377,514	440,881	46%
Library - Davie	1,133,206	770,183	363,024	68%
Library - Jupiter	359,600	167,117	192,483	46%
Library - Port St Lucie	242,384	118,685	123,699	49%
Library - Tower	301,099	4,538	296,561	2%
Non-Resident Instr.Tr.Coast	21,727	6,278	15,449	29%
PO & M - Jupiter	49,655	20,746	28,909	42%
PO & M - Davie	2,399,855	763,466	1,636,389	32%
PO & M - Sea Tech	385,611	180,731	204,880	47%

Florida Atlantic University
E & G - Expenses by Department
For the Period Ending December 31, 2011

	EXPENSE BUDGET	YTD ACTUALS	VARIANCE	% BUDGET
PO & M - TC	637,028	202,816	434,212	32%
PO & M - Tower	1,402,195	576,853	825,342	41%
Port St. Lucie Campus-Admin.	620,312	250,800	369,512	40%
President	1,447,302	646,116	801,186	45%
Provost And CAO	1,482,572	701,766	780,806	47%
Registrar	1,548,937	738,031	810,906	48%
Registrar - TC	91,157	43,425	47,732	48%
Registrar - Davie	120,027	48,127	71,900	40%
Registrar - Jupiter	62,751	28,048	34,703	45%
Registrar - Tower	64,262	27,502	36,760	43%
Sr VP Strategic Relations & General Council	1,675,117	723,666	951,451	43%
Student Affairs - Davie	999,593	431,899	567,694	43%
Student Affairs - Jupiter	419,910	180,578	239,332	43%
Student Affairs - TC	142,733	63,974	78,759	45%
Student Affairs - Tower	1,000,175	944,836	55,339	94%
Tower-Arts & Letters	1,187,788	553,697	634,091	47%
Undergraduate Studies	2,643,501	1,318,743	1,324,758	50%
University Libraries	8,892,650	2,571,568	6,321,082	29%
VP Finance	10,579,023	7,469,453	3,109,570	71%
VP Student Affairs	1,011,571	446,023	565,549	44%
VP for Strategic Plan & Info. Tech.	2,131,449	952,524	1,178,925	45%
VP-University Advancement	1,707,241	862,671	844,570	51%
Vice President - Research	310,715	102,776	207,939	33%
Vice President And Architect	20,121,521	7,758,601	12,362,920	39%
SUBTOTAL	241,532,283	124,156,692	117,375,591	51%
Carryforward	43,685,124	3,405,127	40,279,997	8%
TOTAL	285,217,407	127,561,819	157,655,588	45%

*** Total budget does not include \$1,009,292 of capital certified forward expenditures.**

Florida Atlantic University
Sponsored Research
Statement of Revenues and Expenses
For the Period Ending December 31, 2011

	REVENUE BUDGET	EXPENSE BUDGET	REVENUES	EXPENSES
College Overhead Funds	0	3,160,972	1,043,255	577,094
DOR Operating Accounts YTD	0	4,293,616	116,312	1,837,880
Subtotal Overhead	0	7,454,588	1,159,567	2,414,974
Clearwire Funding	0	1,300,000	1,000,751	800,533
Cost Sharing Accounts	(222,452)	219,677	142,774	139,411
Federal Flow Through	(10,613,263)	11,228,111	3,478,475	3,484,605
Federal Grants	(44,409,524)	29,639,614	7,660,150	6,957,925
Financial Statement Adjustment	13,313,311	4,761,855	(30,081)	0
Foundation Grants	(3,608,549)	4,700,402	1,122,308	1,073,196
HBOI Overhead Funds	0	59,776	61,178	(110,126)
Henderson School	4,900,000	5,095,286	2,297,871	2,629,583
Internal and Travel Awards	0	507,710	456,999	83,184
Overhead Holding	6,650,000	0	993,477	(480,320)
Private / Other Grants	100,144,983	(8,355,055)	2,431,217	2,316,117
Research Corporation Grants	(441,297)	317,333	8,538	25,697
State Grants	(8,163,208)	5,531,607	829,778	855,165
Subtotal Other	57,550,000	55,006,318	20,453,435	17,774,971
TOTAL	57,550,000	62,460,906	21,613,002	20,189,945

Florida Atlantic University
Student Financial Aid
Statement of Revenues and Expenses
For the Period Ending December 31, 2011

	<u>NET BUDGET</u>	<u>REVENUES</u>	<u>EXPENSES</u>	<u>NET</u>	<u>VARIANCE</u>	<u>% BUDGET</u>
Administrative Allowance	(18,886)	3,670	331,629	(327,959)	309,073	1,737
Alternative / Private Loans	48,500	2,122,251	2,126,274	(4,023)	52,523	-8
Certifying Veterans & Eligible	900	0	271	(271)	1,171	-30
College Work Study Fund	0	0	63,978	(63,978)	63,978	0
Federal Academic Competitive Grant	1,577	75,617	54,215	21,402	(19,825)	1,357
Federal Smart Grant - Fin Aid Fund	15,515	126,091	91,422	34,669	(19,154)	223
Federal Work Study Program 2010-11	0	71,653	435	71,218	(71,218)	0
Federal Work Study Program 2011-12	0	122,078	122,078	0	0	0
Financial Aid Fee Fund	(782,829)	4,281,247	492,975	3,788,272	(4,571,101)	-484
Financial Aid Interest Income	101,808	391,721	144,874	246,847	(145,039)	242
First Generation Matching Grant Pgm	26,611	680,524	278,450	402,074	(375,463)	1,511
Florida Work Experience Program	0	11,487	2,470	9,017	(9,017)	0
Foundation School	77,178	1,114,667	1,182,974	(68,306)	145,484	-89
Grant and Aids-Financial Aid	163,787	0	(1,539,794)	1,539,794	(1,376,007)	940
Job Location & Development 2010-11	0	5,864	(14)	5,878	(5,878)	0
Job Location & Development 2011-12	1	21,464	26,484	(5,020)	5,021	-502,009
PELL	543,456	24,320,599	24,396,857	(76,258)	619,714	-14
SEOG	552	125,433	97,895	27,538	(26,986)	4,989
Scholarship Funds Other	(52,211)	924,124	898,006	26,118	(78,329)	-50
Stafford	434,706	50,230,531	50,707,796	(477,265)	911,971	-110
State Programs - Financial Aid Fund	390,663	16,685,883	8,375,711	8,310,172	(7,919,509)	2,127
TOTAL	951,328	101,314,905	87,854,986	13,459,919	(12,508,591)	1,415

Florida Atlantic University
AUXILIARY
Revenues, Expenses and Claim on Cash
For the Period Ending December 31, 2011

	<u>CLAIM ON CASH</u>	<u>EXPENSE BUDGET</u>	<u>REVENUES</u>	<u>EXPENSES</u>	<u>NET</u>	<u>VARIANCE</u>	<u>% BUDGET</u>
Arts and Letters	201,847	202,929	173,124	96,719	76,405	106,210	48%
Athletics	(4,247,662)	2,534,843	712,406	1,789,159	(1,076,753)	745,684	71%
Biomedical Sci.	631,520	280,006	105,379	48,551	56,828	231,455	17%
Broward Campus	1,566,561	1,368,441	531,883	453,490	78,393	914,951	33%
Business	9,106,488	9,467,919	5,616,897	3,520,882	2,096,015	5,947,037	37%
CAUPA	348,482	482,751	212,114	163,095	49,019	319,656	34%
Center For Environmental Studi!	96,810	110,262	1,550	18,972	(17,422)	91,290	17%
Education	1,641,966	4,355,537	2,138,720	1,936,119	202,601	2,419,418	44%
Engineering	413,171	892,775	173,255	224,896	(51,641)	667,879	25%
Financial Statements Adjustment	(2,401)	0	0	0	0	0	0%
HBOI	1,114,877	10,949,216	323,768	662,969	(339,201)	10,286,247	6%
Honors College	1,995,573	2,333,372	1,855,265	633,402	1,221,863	1,699,970	27%
Housing	12,587,522	10,662,086	18,953,757	1,835,410	17,118,347	8,826,676	17%
Jupiter Campus	713,731	2,039,018	1,620,634	866,875	753,759	1,172,143	43%
Library	626,771	552,650	198,116	167,740	30,377	384,910	30%
Medical School	750	0	750	0	750	0	0%
Nursing	334,692	1,574,306	604,550	593,794	10,756	980,512	38%
Open University	3,844,851	3,205,607	2,600,491	1,358,742	1,241,749	1,846,865	42%
Provost	5,877,350	8,520,592	4,383,250	1,532,155	2,851,095	6,988,437	18%
Science	282,842	797,343	293,596	365,326	(71,731)	432,017	46%
Sr. VP Finance	(93,947,217)	6,479,349	4,252,136	7,922,534	(3,670,397)	(1,443,185)	122%
Strategic Planning	39,880	60,000	38,860	1,840	37,020	58,160	3%
Student Affairs	11,112,253	23,350,996	20,585,031	13,716,067	6,868,964	9,634,929	59%
Traffic & Parking	2,450,729	6,044,239	5,311,031	2,466,083	2,844,948	3,578,156	41%
Treasure Coast	293,144	71,614	148,149	8,271	139,878	63,344	12%
Undergraduate Studies	2,070,879	3,843,706	1,992,467	1,236,724	755,743	2,606,982	32%
VP & Architect	1,128,816	763,986	437,788	241,250	196,538	522,736	32%
TOTAL	(39,715,777)	100,943,543	73,264,966	41,861,064	31,403,902	59,082,479	41%

Florida Atlantic University
STUDENT FEE TRUST FUND
Statement of Revenues and Expenses
For the Period Ending December 31, 2011

Operating Revenues

Undergraduate

Fall	38,921,781
Spring	34,719,551
Summer	3,784,848
	<u>77,426,179</u>

Graduate/Thesis

Fall	10,350,923
Spring	9,029,629
Summer	750,941
Medical School - Fees	1,928,000
	<u>22,059,494</u>

Late Payment Fees	237,645
Application Fees - Registration	424,633
Repeat Course Surcharge	612,221
Misc Revenue	558,073
	<u></u>

Total Operating Revenues	<u>79,816,826</u>
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Operating Expenses

Salaries & Benefits	10,000,000
Exemptions	11,899,478
	<u></u>

Total Operating Expenses	<u>21,899,478</u>
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Income / (Loss) Before Transfers	57,917,348
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Transfers In /(Out) and Carryforward

Interest Income	<u>67,875</u>
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Total Transfers In / (Out) and Carryforward	<u>67,875</u>
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Change in Net Assets	<u><u>57,985,223</u></u>
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Florida Atlantic University
Henderson
Statement of Revenues and Expenses
For the Period Ending December 31, 2011

REVENUES

Grants Rev Fed	30,835
Investment Income - Unrestricted	20,415
Misc Revenue-Non Auxiliary	10,966
State Grants	2,235,655

TOTAL REVENUES

2,297,871

EXPENSES

A & P Prorated Benefits Expense	21,657
Administrative & Professional	69,862
Agricultural Supplies	8
Annual Leave Payout	26,212
Bedding And Other Textiles	115
Cellular Telephones	2,877
Communication Equipment	11,122
Copy Equipment Rental	1,350
Custodial And Janitorial Services	79,201
Data Proc.Equip <\$5,000.00	25,610
Data Processing Equip.<\$5,000	73,874
Default pCard Purchases	347
Educational Equipment < \$5,000	38,942
Educational Supplies	169,194
Electricity	94,251
Electricity-Expense Refund	(2,163)
Equipment < \$5,000	26,742
Examination And Testing Services	909
Faculty	1,187,412
Faculty Prorated Benefits Expense	335,506
Fed Grants - Furn/Equip NonCap	795
Food Products	255
Freight	1,184
Fuel & Oil	6
Furniture & Equipment < \$5,000	16,628
General Insurance	3,321
Graduate Teaching Assistant	6,823
In State Travel	166
In State-Registration	2,922
Indep.Contract-Not Classified	31,481
Information Technology Supplies	3,065
Janitorial & Household Supplies	493
Manual Check Charges	25
Medical Supplies	1,183
Membership Dues	7,386
Misc. Telecommunication Charges	1,954
Natural Gas	2,951
OPS -Other	88,367
Office Supplies-Consumable	41,479

Office Supplies-Non-Consumable	4
Other Current Charges-Other	1,057
Other Equipment Rental	147
Other Insurance	3,280
Other Material And Supplies	6,085
Out of State-Registration	(995)
Overload-OPS	18,815
Owl Card Fees For HS Students	30
Parts And Fittings	266
Postage	2,530
Printing And Reproduction	1,350
Promotional Items	375
Rental From Non-Govtl Entities	500
Repairs And Maintenance-Commodities	22,546
Repairs And Maintenance-Services	20,895
Sick Leave Payout	252
Social Security-OPS	2,689
Software License	14,412
Student Assistant	3,626
Subscriptions	2,968
Temporary Employment Services	2,320
Toll Call Telegram	0
Transp. Access Fees For HS Students	22,382
U S P S	87,841
USPS Prorated Benefits Expense	34,534
Unemployment Compensation Benefits	3,992
Water And Sewerage	2,244
Wide Area Telecom Service	1,920
TOTAL EXPENSES	2,629,583
NET REVENUES/(EXPENSES)	(331,712)

Florida Atlantic University
STUDENT GOVERNMENT
Statement of Revenues and Expenses
For the Period Ending December 31, 2011

Operating Revenues

A & S Fees	7,014,714
Misc Revenue	24,182
	<hr/>
Total Operating Revenues	7,038,895
	<hr/>

Operating Expenses

Salaries & Benefits	247,861
Other Personal Services	440,744
Contractual Services	547,485
Telecommunication	28,673
Freight & Postage	31
Printing	35,778
Repairs & Maintenance	34,149
Travel	100,632
Rental Expenses	71,516
Materials & Supplies	241,263
Educational Aids and Scholarships	6,361
Furniture and Equipment	57,874
Insurance	4,542
Other Expense	183,929
	<hr/>
Total Operating Expenses	2,101,468
	<hr/>

Income / (Loss) Before Transfers	4,937,428
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Transfers In /(Out)

Interest Income	39,048
Transfers In	171,850
Transfers Out	(2,039,689)
	<hr/>

Total Transfers In / (Out)	(1,828,791)
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Change in Net Assets	3,108,636
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Florida Atlantic University
ATHLETICS FUND
Statement of Revenues and Expenses
For the Period Ending December 31, 2011

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
Operating Revenues			
Athletics Revenue Budgeted	11,858,855	0	11,858,855
Athletic Fees	0	9,647,985	(9,647,985)
Basketball	0	63,665	(63,665)
Football	0	191,449	(191,449)
Soccer	0	1,818	(1,818)
Volleyball	0	1,004	(1,004)
Concession Revenue	0	3,275	(3,275)
Parking Revenue	0	2,206	(2,206)
Guarantees	0	25,500	(25,500)
Sponsorships	0	172,828	(172,828)
NCAA Revenue	0	49,088	(49,088)
Misc Revenue	0	610,795	(610,795)
Transfer to Trustee Bank	0	(349,811)	349,811
Rental Revenue	0	38,040	(38,040)
	<hr/>	<hr/>	<hr/>
Total Operating Revenues	11,858,855	10,457,841	1,401,014
	<hr/>	<hr/>	<hr/>
Operating Expenses			
Salaries & Benefits	4,840,021	2,319,046	2,520,975
Other Personal Services	471,320	236,896	234,424
Contractual Services	9,071,870	180,231	8,891,639
Telecommunication	0	39,810	(39,810)
Freight & Postage	0	8,560	(8,560)
Printing	0	41,759	(41,759)
Repairs & Maintenance	0	155,231	(155,231)
Travel	0	1,144,320	(1,144,320)
Utilities	0	33,457	(33,457)
Moving Expenses	0	3,900	(3,900)
Rental Expenses	0	112,010	(112,010)
Medical Services	0	20,922	(20,922)
Materials & Supplies	0	544,039	(544,039)
Educational Aids and Scholarships	0	1,739,118	(1,739,118)
Furniture and Equipment < \$1000	0	77,112	(77,112)
Insurance	0	306,723	(306,723)
Game Guarantees	0	530,822	(530,822)
Other Expense	0	204,538	(204,538)
	<hr/>	<hr/>	<hr/>
Total Operating Expenses	14,383,211	7,698,493	6,684,718
	<hr/>	<hr/>	<hr/>
Income / (Loss) Before Transfers	(2,524,356)	2,759,349	(5,283,705)
	<hr/>	<hr/>	<hr/>
Transfers In/(Out) and Carryforward			
Transfers In	3,848,166	90,000	3,758,166
Transfers Out	1,323,810	0	1,323,810
	<hr/>	<hr/>	<hr/>
Total Transfers In / (Out) and Carryforward	5,171,976	90,000	5,081,976
	<hr/>	<hr/>	<hr/>
Change in Net Assets	2,647,620	2,849,349	(201,729)
	<hr/>	<hr/>	<hr/>

Florida Atlantic University
Concessions
Statement of Revenues and Expenses
For the Period Ending December 31, 2011

	EXPENSE BUDGET	REVENUES	EXPENSES	NET	VARIANCE	% BUDGET
BOT Concession	42,000	0	5,464	(5,464)	36,536	13%
Broward Chamber Music- Concessio!	5,000	0	204	(204)	4,796	4%
Campus Concession - VP TCC	0	50	0	50	0	0%
Campus Concession-University Cent!	1,000	0	0	0	1,000	0%
Campus Concession-VP Treasure C!	3,500	0	3,092	(3,092)	408	88%
Campus Concessions-Admissions	30,000	0	5,779	(5,779)	24,221	19%
Campus Concessions-VP Broward	16,000	0	5,261	(5,261)	10,739	33%
Community Service	2,000	0	0	0	2,000	0%
Conc Dean Undergraduate Programs	22,000	0	7,748	(7,748)	14,252	35%
Conc Other-Provost & CAO	36,000	0	14,560	(14,560)	21,440	40%
Conc Other-VP Student Affairs	26,000	0	10,976	(10,976)	15,024	42%
Concession Marketing & Creative S!	3,000	0	752	(752)	2,248	25%
Concession Other-General	165,000	189,290	105,000	84,290	60,000	64%
Concession Other-President	60,000	0	6,581	(6,581)	53,419	11%
Concession Other-Service Awards	13,000	0	0	0	13,000	0%
Concession- ADHUS	1,000	0	449	(449)	551	45%
Concession- Honors College Housing	2,000	0	0	0	2,000	0%
Concession- Housing	7,000	0	8,408	(8,408)	(1,408)	120%
Concession-Graduation	15,000	0	2,111	(2,111)	12,889	14%
Concession-University Architect	3,000	0	888	(888)	2,112	30%
Concession-University Attorney	3,000	0	285	(285)	2,715	10%
Concession-VP Finance	12,250	0	3,000	(3,000)	9,250	24%
Concession-VP Northern Campus	5,000	0	1,763	(1,763)	3,237	35%
Concession-VP Strategic Planning	13,500	0	1,187	(1,187)	12,313	9%
Concession-VP Student Serv Browar!	1,000	0	572	(572)	428	57%
Government Relations Concession	5,000	0	1,032	(1,032)	3,968	21%
Graduate Studies Concession	5,000	0	1,749	(1,749)	3,251	35%
Marching Band - Concession	3,000	0	727	(727)	2,273	24%
TOTAL	500,250	189,340	187,588	1,752	312,662	37%