



Financial Statements

September 30, 2012

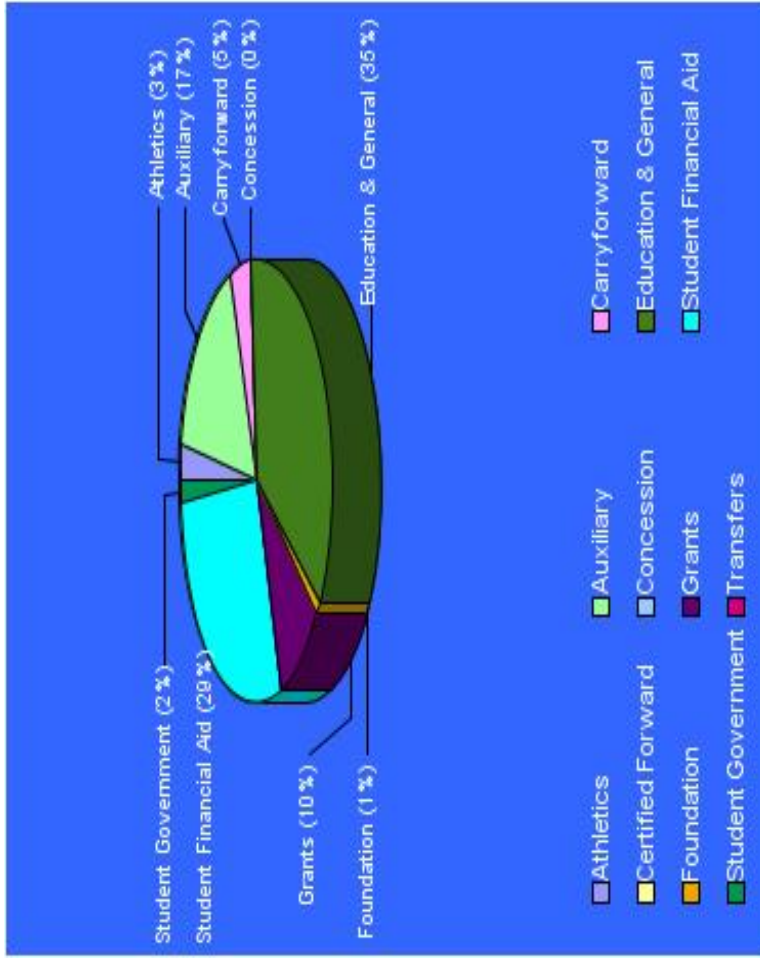


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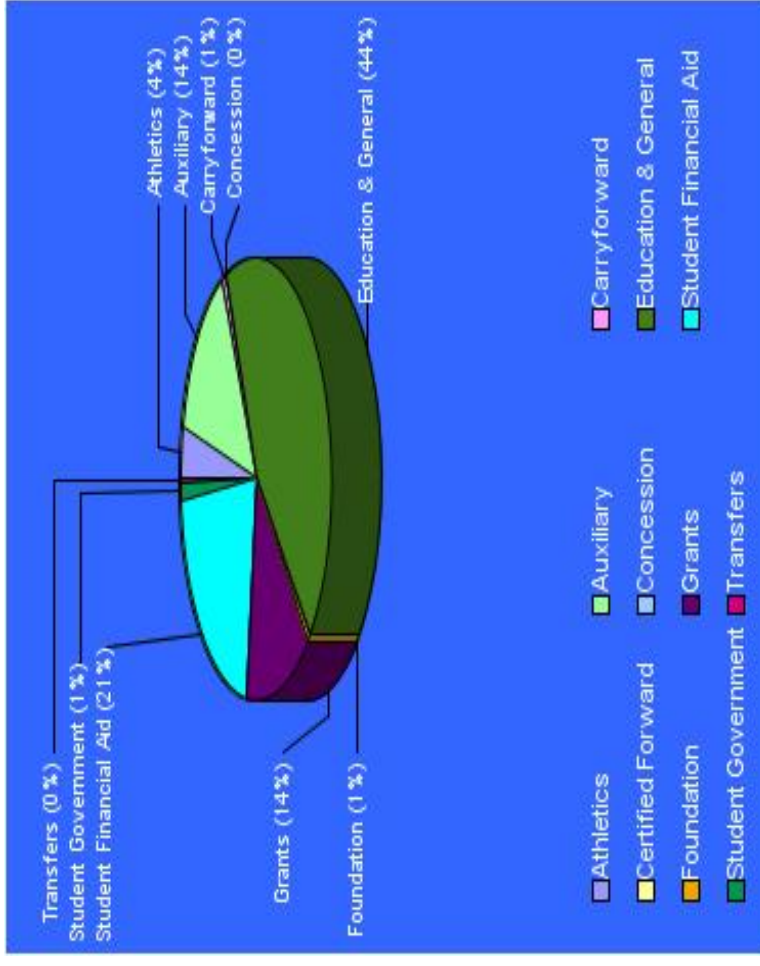
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Expenditures by Fund

2013 BUDGET
As of September 30, 2012
\$677,233,104



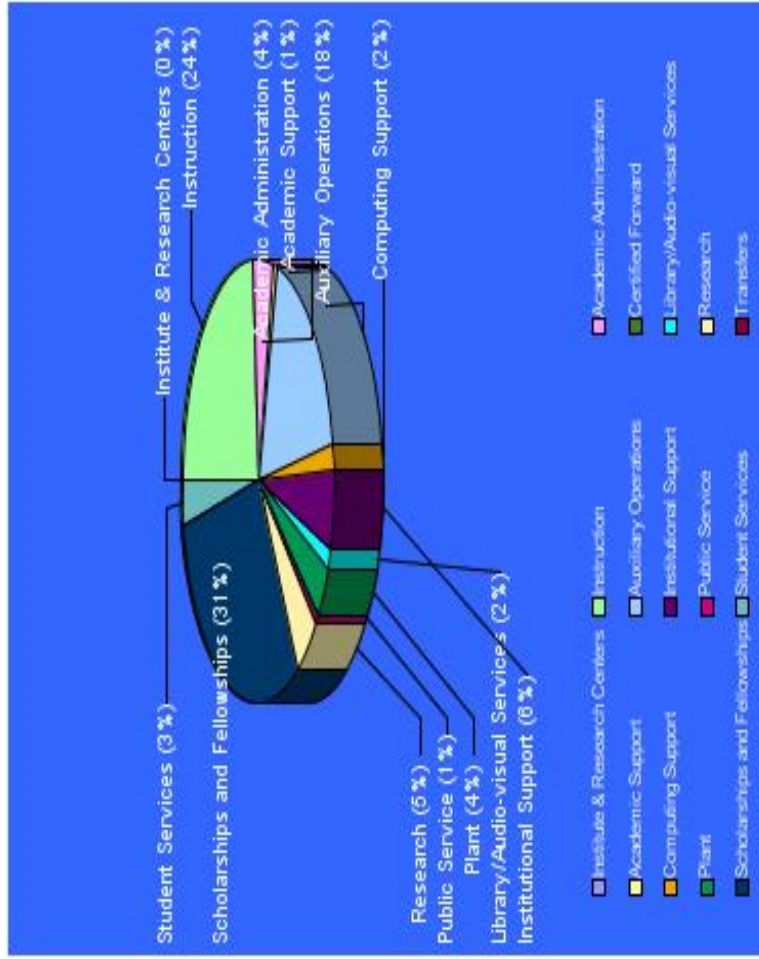
ACTUALS
September 30, 2012
\$132,864,839



Expenditures by Function

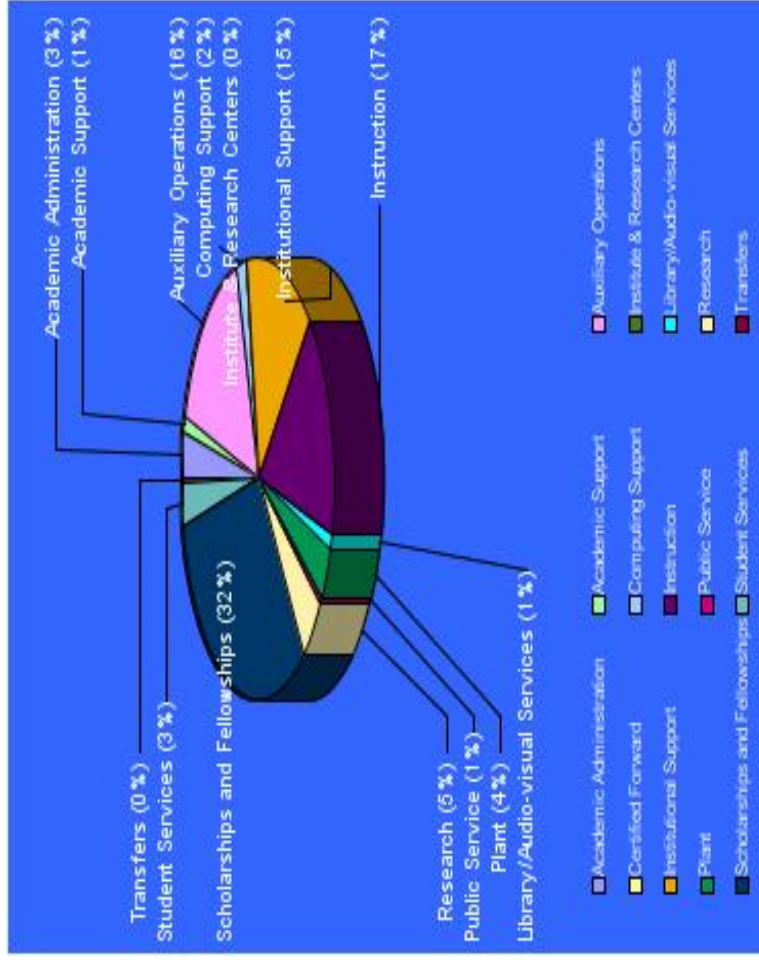
2013 BUDGET
As of September 30, 2012

\$677,233,104



2013 ACTUALS
September 30, 2012

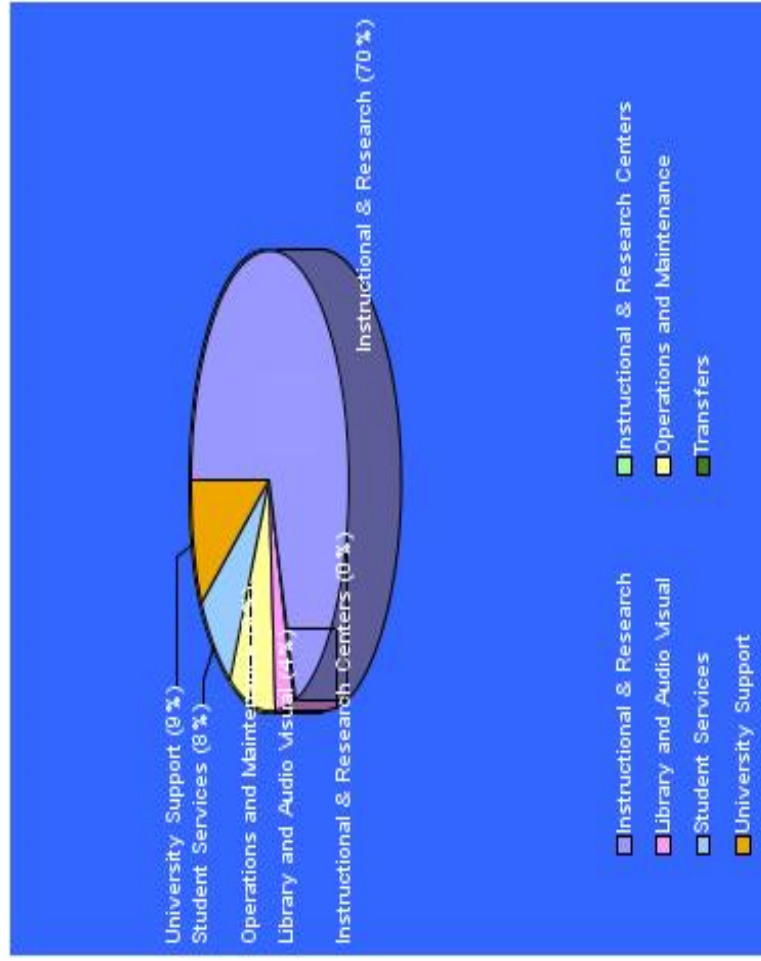
\$132,864,839



Education and General by Component

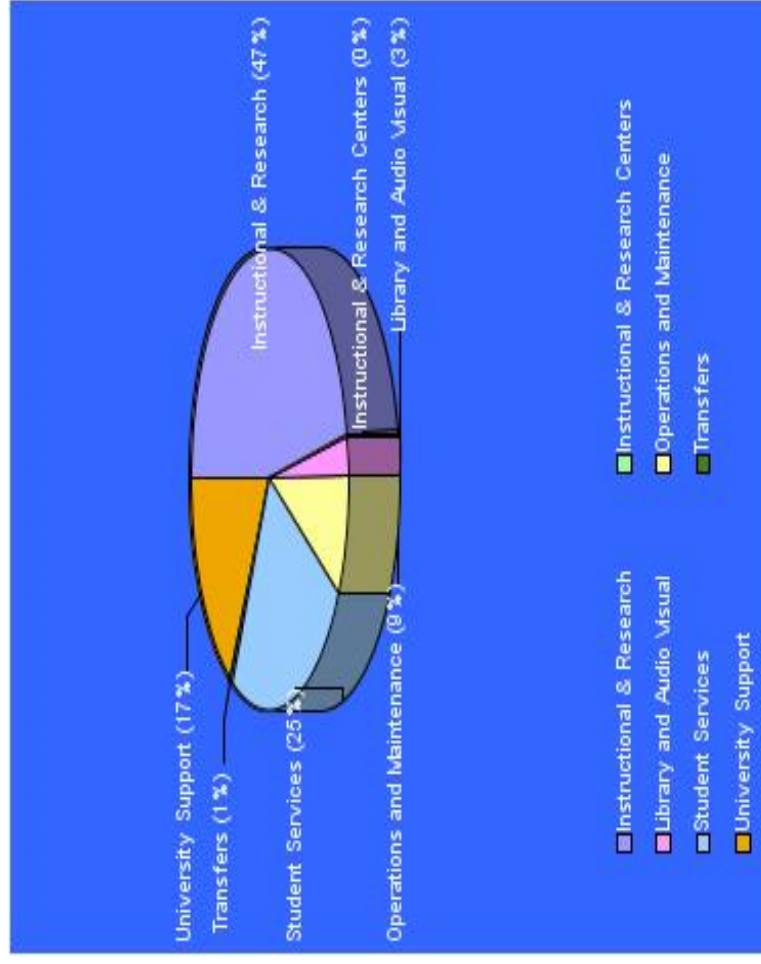
2013 BUDGET
As of September 30, 2012

\$269,767,426



2013 ACTUALS
September 30, 2012

\$59,602,872



FLORIDA ATLANTIC UNIVERSITY
STATEMENT OF NET ASSETS
For the Period Ending SEPTEMBER 30, 2012

ASSETS:

CURRENT ASSETS:

CASH AND CASH EQUIVALENTS	
Cash on Hand	38,400
Cash in Bank	14,363,571
	<hr/>
TOTAL CASH AND CASH EQUIVALENTS	14,401,971
INVESTMENTS	
Special Investments w/State Treasury	217,067,744
Adjustment to Fair Market Value	3,057,207
	<hr/>
TOTAL INVESTMENTS	220,124,951
	<hr/>
RECEIVABLES	
Accounts Receivable	21,914,551
Interest & Dividends Receivable	267,280
Contracts and Grants Receivable	4,571,034
Allowance for Uncollectibles	(4,405,395)
	<hr/>
NET RECEIVABLES	22,347,470
DUE FROM OTHER FUNDS	
Due from Primary Govt.	831,078
Due from Component Units	1,772,482
	<hr/>
TOTAL DUE FROM OTHER FUNDS	2,603,560
	<hr/>
INVENTORIES	
Goods Purchased for Resale	112,156
	<hr/>
TOTAL INVENTORIES	112,156
	<hr/>
LOANS AND NOTES RECEIVABLE	
Loans and Notes Receivable	2,352,952
Allowance for Uncollectibles	(292,446)
	<hr/>
NET LOANS and NOTES RECEIVABLE	2,060,506
	<hr/>
OTHER CURRENT ASSETS	
Deferred Charges and Other Assets	254,412
	<hr/>
TOTAL OTHER CURRENT ASSETS	254,412
	<hr/>
TOTAL CURRENT ASSETS	261,905,026
	<hr/>

NON-CURRENT ASSETS:

RESTRICTED CASH AND CASH EQUIVALENTS	
Cash with State Board of Administration - Restricted	4,977
TOTAL RESTRICTED CASH AND CASH EQUIVALENTS	4,977
RESTRICTED INVESTMENTS	
Special Investments with State Treasury - Restricted	1,840,094
Other Investments - Restricted	0
Adjustment to Fair Market Value	34,432
TOTAL RESTRICTED INVESTMENTS	1,874,526
LOANS AND NOTES RECEIVABLE	
Loans and Notes Receivable	1,995,487
Allowance for Uncollectibles	(150,462)
NET LOANS and NOTES RECEIVABLE	1,845,025
OTHER NON-CURRENT ASSETS	
Deferred Charges and Other Assets	571,587
TOTAL OTHER NON-CURRENT ASSETS	571,587
CAPITAL ASSETS:	
DEPRECIABLE CAPITAL ASSETS	
Buildings	807,522,946
Infrastructure and Other Improvements	87,246,653
Furniture and Equipment	87,587,379
Library Resources	75,709,293
Prop. Under Capital Lease/Leasehold Improvements	44,927,010
Works of Art & Historical Treasures - Depreciable	826,687
Computer Software and Other Capital Assets	3,959,557
Accumulated Depreciation	(325,321,523)
TOTAL DEPRECIABLE CAPITAL ASSETS	782,458,002
NON-DEPRECIABLE CAPITAL ASSETS	
Land	11,203,803
Construction Work in Progress	1,738,232
Works of Art & Historical Treasures - Non-Depreciable	259,195
Assets to be Capitalized	631,721
TOTAL NON-DEPRECIABLE CAPITAL ASSETS	13,832,951
TOTAL NON-CURRENT ASSETS	800,587,068
TOTAL ASSETS	1,062,492,094

LIABILITIES:**CURRENT LIABILITIES:****ACCOUNTS PAYABLE AND ACCRUED LIABILITIES**

Accounts Payable	1,030,021
Deposits Payable	5,782,174

TOTAL ACCOUNTS PAYABLE AND ACCRUED LIABILITIES	6,812,195
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DUE TO OTHER FUNDS

Due to Primary Government	29,507
Due to Component Units	713,554

TOTAL DUE TO OTHER FUNDS	743,061
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DEFERRED REVENUES	12,792,059
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LONG-TERM LIABILITIES - CURRENT PORTION

Capital Leases	558,553
Compensated Absences Liability	1,556,438
Capital Improvement Debt Payable - Current	3,439,784

TOTAL LONG-TERM LIABILITIES - CURRENT PORTION	5,554,775
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TOTAL CURRENT LIABILITIES	25,902,090
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NON-CURRENT LIABILITIES:

Capital Leases	10,254,708
Compensated Absences Liability	24,215,769
Other Non-Current Liabilities	1,833,748
Post Employee Health Care Benefits Payable - Noncurrent	21,609,000
Capital Improvement Debt Payable - Noncurrent	75,211,261

TOTAL NON-CURRENT LIABILITIES	133,124,486
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TOTAL LIABILITIES	159,026,576
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NET ASSETS

INVESTED IN CAPITAL ASSETS, NET OF RELATED DEBT:	706,137,054
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RESTRICTED:**EXPENDABLE:**

Debt Service:	0
Loans:	3,449,166
Capital Projects:	(15,157,173)
Other Restricted Net Assets:	19,938,411

UNRESTRICTED:	189,098,060
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TOTAL NET ASSETS:	903,465,518
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FLORIDA ATLANTIC UNIVERSITY
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS
For the Period Ending **SEPTEMBER 30, 2012**

	TOTAL UNIVERSITY
OPERATING REVENUES	
Student Tuition & Fees	98,394,835
Net Student Tuition and Fees	98,394,835
Federal Grants and Contracts	5,518,517
State and Local Grants and Contracts	1,744,662
Nongovernmental Grants and Contracts	1,390,208
Sales & Services of Educational Departments	83,025
Sales & Services of Auxiliary Enterprises	5,027,757
Interest on Loans Receivable	32,537
Other Operating Revenue	4,928,991
TOTAL OPERATING REVENUE	117,120,532
OPERATING EXPENSES	
Compensation and Employee Benefits	46,900,704
Services and Supplies	19,142,876
Utilities	2,834,972
Scholarships and Fellowships	46,288,290
Depreciation Expense	7,593,347
TOTAL OPERATING EXPENSES	122,760,189
TOTAL OPERATING INCOME (LOSS)	(5,639,657)
NON-OPERATING REVENUES (EXPENSES)	
State Appropriations	27,038,622
Federal and State Student Financial Aid	30,232,115
Investment Income	435,968
Other Non-Operating Revenues	704,384
Gain/Loss on Disposal of Capital Assets	(59,731)
Interest of Asset-Related Debt	(10,698)
Other Non-Operating Expenses	(412,988)
TOTAL NON-OPERATING REVENUES (EXPENSES)	57,927,672
INCOME (LOSS) BEFORE CONTRIBUTIONS AND TRANSFERS	52,288,015
CONTRIBUTIONS AND TRANSFERS	
Capital Appropriations	(30,000)
Capital Grants, Contracts and Donations	41,665
Transfers Other	705
TOTAL CONTRIBUTIONS AND TRANSFERS	12,370
CHANGE IN NET ASSETS	52,300,385
Beginning Net Assets	851,165,133
Adjusted Beginning Net Assets	851,165,133
Ending Net Assets	903,465,518

FLORIDA ATLANTIC UNIVERSITY
STATEMENT OF CASH FLOWS
For the Period Ending **SEPTEMBER 30, 2012**

CASH FLOWS FROM OPERATING ACTIVITIES

Tuition and Fees	98,394,835
Grants & Contracts	10,344,182
Sale & Services of Educational Departments	83,025
Sales & Services of Auxiliary Enterprises	4,140,932
Interest on Loans Receivable	32,537
Other Operating Receipts	(2,889,854)
Payments to Employees	(46,919,742)
Payments to Suppliers for Goods and Services	(26,146,140)
Payments to Students for Scholarships and Fellowship	(46,288,290)
Net Loans Issued to Students	(267,597)

NET CASH PROVIDED FROM OPERATIONS **(9,516,112)**

CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES

State Appropriations

Education and General	27,038,622
Non-Capital Grants, Contracts and Gifts	32,710,227
Operating Subsidies and Transfers	(825,134)
Net Change in Funds Held for Others	(3,698,945)
Other Receipts	704,384
Other Expenses	(412,988)

NET CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES **55,516,166**

CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES

Capital Appropriations	(30,000)
Capital Grants & Contracts	1,704
Fees for Capital Projects	(2,329)
Capital Subsidies and Transfers	20,360
Other Receipts for Capital Projects	43,019
Purchase or Construction of Capital Assets	(3,176,891)
Principal Paid on Capital Debt and Lease	(51,526)
Interest Paid on Asset Related Debt and Lease	(10,698)

NET CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES **(3,206,361)**

CASH FLOWS FROM INVESTING ACTIVITIES

Net Change in Investments	(38,903,839)
Investment Income	658,425

NET CASH FLOWS FROM INVESTING ACTIVITIES **(38,245,414)**

NET CHANGE IN CASH **4,548,279**

CASH - BEGINNING OF THE YEAR 9,858,669

CASH - END OF THE YEAR 14,406,948

Florida Atlantic University
Total Expenditures by Fund
For the Period Ending September 30, 2012

	<u>EXPENSE BUDGET</u>	<u>YTD ACTUALS</u>	<u>VARIANCE</u>	<u>% BUDGET</u>
Athletics	18,381,458	5,004,604	13,376,854	27%
Auxiliary	112,649,293	18,672,915	93,976,378	17%
Certified Forward	(17)	0	(17)	0%
Concession	480,250	46,004	434,246	10%
Education & General	238,368,786	58,383,278	179,985,508	24%
Foundation	6,022,801	908,353	5,114,448	15%
Grants	65,403,171	18,397,328	47,005,844	28%
Student Financial Aid	193,986,305	28,484,620	165,501,685	15%
Student Government	10,542,417	1,748,143	8,794,274	17%
SUBTOTAL	645,834,464	131,645,245	514,189,219	20%
Carryforward	31,398,640	1,167,027	30,231,613	4%
Transfers	0	356,250	(356,250)	0%
TOTAL NON-CAPITAL	677,233,104	133,168,521	544,064,583	20%
CAPITAL EXPENDITURES				
Athletics	0	110,423	(110,423)	0%
Auxiliary	0	809,776	(809,776)	0%
Education & General	0	427,483	(427,483)	0%
Foundation	0	15,589	(15,589)	0%
Grants	(5,440,434)	36,104	(5,476,538)	(1%)
Student Government	0	0	0	0%
TOTAL CAPITAL	(5,440,434)	1,399,374	(6,839,809)	(26%)
TOTAL EXPENDITURES	671,792,670	134,567,896	537,224,774	20%

Florida Atlantic University
Total Expenditures by Function
For the Period Ending September 30, 2012

	<u>EXPENSE BUDGET</u>	<u>YTD ACTUALS</u>	<u>VARIANCE</u>	<u>% BUDGE!</u>
Academic Administration	22,803,895	4,339,016	18,464,880	19%
Academic Support	7,829,665	1,473,055	6,356,610	19%
Auxiliary Operations	122,836,654	20,971,859	101,864,795	17%
Certified Forward	(17)	0	(17)	0%
Computing Support	12,141,062	3,048,851	9,092,211	25%
Institute & Research Centers	725,995	114,123	611,872	16%
Institutional Support	47,329,753	19,255,452	28,074,301	41%
Instruction	130,133,883	22,000,303	108,133,580	17%
Library/Audio-visual Services	10,542,591	1,529,519	9,013,072	15%
Plant	22,290,827	4,885,987	17,404,840	22%
Public Service	5,449,588	791,064	4,658,525	15%
Research	33,525,387	6,684,609	26,840,778	20%
Scholarships and Fellowships	208,168,215	42,472,648	165,695,567	20%
Student Services	22,056,965	4,078,759	17,978,207	18%
 SUBTOTAL	 645,834,464	 131,645,245	 514,189,219	 20%
 Carryforward	 31,398,640	 863,344	 30,535,296	 3%
Transfers	0	356,250	(356,250)	0%
 TOTAL	 677,233,104	 132,864,839	 544,368,266	 20%

Florida Atlantic University
Total Expenditures by Category
For the Period Ending September 30, 2012

	<u>EXPENSE BUDGET</u>	<u>YTD ACTUALS</u>	<u>VARIANCE</u>	<u>% BUDGET</u>
Education & General				
Salaries and Benefits	174,366,562	29,607,635	144,758,927	17%
Ops	16,462,560	2,954,126	13,508,433	18%
Expenses	47,539,664	25,821,517	21,718,147	54%
Total Education & General	238,368,786	58,383,278	179,985,508	24%
Auxiliary				
Salaries and Benefits	23,816,077	4,296,031	19,520,046	18%
Ops	14,398,670	1,680,665	12,718,005	12%
Expenses	74,434,546	12,696,219	61,738,327	17%
Total Auxiliary	112,649,293	18,672,915	93,976,378	17%
Concession				
Expenses	480,250	46,004	434,246	10%
Total Concession	480,250	46,004	434,246	10%
Student Financial Aid				
Salaries and Benefits	688,140	136,717	551,423	20%
Ops	0	96,631	(96,631)	0%
Expenses	193,298,165	28,251,272	165,046,893	15%
Total Student Financial Aid	193,986,305	28,484,620	165,501,685	15%
Student Activity				
Salaries and Benefits	1,020,285	154,448	865,837	15%
Ops	1,221,657	172,598	1,049,059	14%
Expenses	8,300,475	1,421,097	6,879,378	17%
Total Student Activity	10,542,417	1,748,143	8,794,274	17%
Grants				
Salaries and Benefits	33,231,424	4,596,530	28,634,895	14%
Ops	10,983,960	1,297,015	9,686,946	12%
Expenses	21,187,787	12,503,783	8,684,003	59%
Total Grants	65,403,171	18,397,328	47,005,844	28%
Athletics				
Salaries and Benefits	5,735,819	1,163,082	4,572,737	20%
Ops	527,756	116,095	411,661	22%
Expenses	12,117,883	3,725,427	8,392,456	31%
Total Athletics	18,381,458	5,004,604	13,376,854	27%
Foundation				
Salaries and Benefits	3,140,260	607,185	2,533,075	19%
Ops	1,548,066	160,883	1,387,183	10%
Expenses	1,334,475	140,285	1,194,190	11%
Total Foundation	6,022,801	908,353	5,114,448	15%
Certified Forward				
Salaries and Benefits	7,535,694	219,705	7,315,989	3%
Ops	8,281,473	105,536	8,175,937	1%
Expenses	15,581,456	538,102	15,043,354	3%
Total Certified Forward	31,398,623	863,344	30,535,279	3%
Sub Total				
Salaries and Benefits	241,998,567	40,561,628	201,436,939	17%
Ops	45,142,669	6,478,012	38,664,658	14%
Expenses	358,693,227	84,605,605	274,087,622	24%
Sub Total	645,834,464	131,645,245	514,189,219	20%
Transfers	0	356,250	(356,250)	0%
Carryforward	31,398,640	863,344	30,535,296	3%
Grand Total	677,233,104	132,864,839	544,368,266	20%

Florida Atlantic University
E & G by Component
For the Period Ending September 30, 2012

	<u>EXPENSE BUDGET</u>	<u>YTD ACTUALS</u>	<u>VARIANCE</u>	<u>% BUDGET</u>
Instructional & Research	152,078,990	27,501,832	124,577,158	18%
Instructional & Research Centers	479,289	103,756	375,534	22%
Library and Audio Visual	10,542,591	1,527,525	9,015,066	14%
Operations and Maintenance	22,276,327	4,881,737	17,394,590	22%
Student Services	21,588,186	14,589,420	6,998,766	68%
University Support	31,403,403	9,779,009	21,624,394	31%
 SUBTOTAL	 238,368,786	 58,383,278	 179,985,508	 24%
 Carryforward	 31,398,640	 863,344	 30,535,296	 3%
Transfers	0	356,250	(356,250)	0%
 TOTAL	 269,767,426	 59,602,872	 210,164,554	 22%

*** Total budget does not include \$1,009,292 of capital certified forward expenditures.**

Florida Atlantic University
E & G by Area of Responsibility
For the Period Ending September 30, 2012

	<u>EXPENSE BUDGET</u>	<u>YTD ACTUALS</u>	<u>VARIANCE</u>	<u>% BUDGET</u>
Boca Colleges	106,443,748	18,920,262	87,523,486	18%
E-Learning	0	(76)	76	0%
General Admin. Services	8,804,515	2,269,745	6,534,770	26%
General Council	934,020	149,232	784,788	16%
HBOI	6,169,815	1,251,434	4,918,381	20%
President	1,479,630	326,446	1,153,184	22%
Undergraduate Studies	2,559,467	586,104	1,973,363	23%
Univ Prov/Chief Acad. Office	2,435,969	368,228	2,067,741	15%
Univ. Architech	22,538,064	5,071,554	17,466,510	23%
University Libraries	8,606,458	1,103,209	7,503,249	13%
VP for Broward	29,157,603	10,237,164	18,920,439	35%
VP for Finance	9,756,956	5,380,682	4,376,274	55%
VP for North Palm Beach	10,463,651	1,961,364	8,502,287	19%
VP for Research	297,549	48,287	249,262	16%
VP for Strategic Plan & Info. Tech.	22,840,499	9,542,368	13,298,131	42%
VP for Student Services	2,881,006	552,559	2,328,447	19%
VP for Univ. Advancement	2,999,836	614,717	2,385,119	20%
SUBTOTAL	238,368,786	58,383,278	179,985,508	24%
Carryforward	31,398,640	863,344	30,535,296	3%
Transfers	0	356,250	(356,250)	0%
TOTAL	269,767,426	59,602,872	210,164,554	22%

*** Total budget does not include \$1,009,292 of capital certified forward expenditures.**

Florida Atlantic University
E & G - Expenses by Department
For the Period Ending September 30, 2012

	<u>EXPENSE BUDGET</u>	<u>YTD ACTUALS</u>	<u>VARIANCE</u>	<u>% BUDGET</u>
Academic Support-Jupiter	144,687	29,945	114,742	21%
Admissions	2,030,687	425,187	1,605,500	21%
Admissions - Davie	200,845	36,783	164,062	18%
Admissions - Jupiter	52,661	10,700	41,961	20%
Admissions - TC	7	6	1	87%
Assoc. Provost & CIO	11,616,173	2,700,334	8,915,839	23%
Assoc. VP Finance	672,346	248,625	423,721	37%
Boca Campus	0	(21)	21	*****
Broward Downtown VP Office	0	9,703	(9,703)	0%
College of Arts & Letters	469,405	53,323	416,082	11%
College of Arts & Letters - Davie	2,355,740	422,990	1,932,750	18%
College of Business - Davie	3,939,581	602,799	3,336,782	15%
College of Business - Tower	106,471	0	106,471	0%
College of Education - Boca	9,544,980	1,956,999	7,587,981	21%
College of Education - Davie	2,870,741	412,235	2,458,506	14%
College of Education - Jupiter	2,469,853	307,318	2,162,535	12%
College of Education - TC	48,065	46,375	1,690	96%
College of Engineering - Seatech	29,390	13,050	16,340	44%
College of Engineering - St Lucie	56,926	20	56,906	0%
College of Nursing - Davie	369,575	76,239	293,336	21%
College of Nursing - TC	0	2	(2)	0%
College of Science - Davie	2,376,255	471,899	1,904,356	20%
College of Science - Jupiter	692,945	145,580	547,365	21%
College of Science - Port St Lucie	271,340	23,721	247,619	9%
College-CAUPA - BOCA	5,414,970	1,004,618	4,410,352	19%
College-CAUPA - Davie	277,360	64,921	212,439	23%
College-CAUPA - Jupiter	602,192	160,895	441,297	27%
College-CAUPA - Tower	2,759,359	526,279	2,233,080	19%
Davie Admin General	1,319,605	205,480	1,114,125	16%
Dean - Medical School	6,743,324	1,313,978	5,429,346	19%
Dean -Business-Boca Campus	19,131,852	3,332,938	15,798,914	17%
Dean Student Affairs	1,671,416	318,327	1,353,089	19%
Dean-Arts And Letters	19,325,235	3,001,987	16,323,248	16%
Dean-Biomedical Science	0	265	(265)	0%
Dean-Engineering Boca	12,709,410	2,060,664	10,648,746	16%
Dean-Nursing	4,954,297	925,532	4,028,765	19%
Dean-Science-Boca Campus	19,008,521	3,553,631	15,454,890	19%
E-Learning	0	(76)	76	0%
Financial Aid	6,457,027	5,801,545	655,482	90%
General Admin Services	8,804,515	2,269,745	6,534,770	26%
Graduate College	5,130,045	5,348,478	(218,433)	104%
HBOI	6,169,815	1,251,434	4,918,381	20%
Honors College	3,901,979	812,955	3,089,024	21%
Jupiter Campus-Administration	720,165	196,631	523,534	27%
Library - Davie	1,080,310	256,728	823,583	24%
Library - Jupiter	415,996	75,592	340,404	18%
Library - Port St Lucie	2,901	685	2,216	24%
Medical School - Boca	9,611,159	1,769,670	7,841,489	18%
Non-Resident Instr.Tr.Coast	1,618	1,579	39	98%
PO & M - Jupiter	49,330	10,879	38,451	22%
PO & M - Davie	3,171,966	464,712	2,707,254	15%
PO & M - Sea Tech	206,000	34,552	171,448	17%
PO & M - TC	331,221	31,063	300,158	9%

Florida Atlantic University
E & G - Expenses by Department
For the Period Ending September 30, 2012

	<u>EXPENSE BUDGET</u>	<u>YTD ACTUALS</u>	<u>VARIANCE</u>	<u>% BUDGET</u>
PO & M - Tower	0	6,056	(6,056)	0%
Port St. Lucie Campus-Admin.	9,632	5,017	4,615	52%
President	1,479,630	326,446	1,153,184	22%
Provost And CAO	2,435,969	368,228	2,067,741	15%
Registrar	1,487,915	358,687	1,129,228	24%
Registrar - TC	893	745	148	83%
Registrar - Davie	116,706	21,644	95,062	19%
Registrar - Jupiter	62,970	12,218	50,752	19%
Registrar - Tower	0	8,553	(8,553)	0%
Sr VP Strategic Relations & General Council	934,020	149,232	784,788	16%
Student Affairs - Davie	1,841,788	1,090,052	751,736	59%
Student Affairs - Jupiter	155,137	32,386	122,751	21%
Student Affairs - TC	3,728	3,727	1	100%
Student Affairs - Tower	0	80	(80)	0%
Tower-Arts & Letters	1,005,866	163,932	841,934	16%
Undergraduate Studies	2,559,467	586,104	1,973,363	23%
University Libraries	8,606,458	1,103,209	7,503,249	13%
VP Finance	9,084,610	5,132,057	3,952,553	56%
VP Student Affairs	1,209,590	234,232	975,358	19%
VP for Strategic Plan & Info. Tech.	1,248,697	256,615	992,082	21%
VP-University Advancement	2,999,836	614,717	2,385,119	20%
Vice President - Research	297,549	48,287	249,262	16%
Vice President And Architect	22,538,064	5,071,554	17,466,510	23%
SUBTOTAL	238,368,786	58,383,278	179,985,508	24%
Carryforward	31,398,640	863,344	30,535,296	3%
Transfers	0	356,250	(356,250)	0%
TOTAL	269,767,426	59,602,872	210,164,554	22%

*** Total budget does not include \$1,009,292 of capital certified forward expenditures.**

Florida Atlantic University
Sponsored Research
Statement of Revenues and Expenses
For the Period Ending September 30, 2012

	REVENUE BUDGET	EXPENSE BUDGET	REVENUES	EXPENSES
College Overhead Funds	0	3,868,903	1,039,592	469,637
DOR Operating Accounts YTD	0	4,073,252	3,600,998	839,261
Subtotal Overhead	0	7,942,154	4,640,590	1,308,899
Clearwire Funding	0	256,493	891,301	271,214
Cost Sharing Accounts	(383,360)	126,525	20,112	22,194
Federal Flow Through	(15,014,350)	11,482,618	2,044,533	2,048,602
Federal Grants	(49,255,871)	23,541,426	3,552,996	3,630,519
Financial Statement Adjustment	9,762,783	4,858,954	0	0
Foundation Grants	(3,266,324)	2,891,299	616,781	595,311
HBOI Overhead Funds	0	448,324	145,325	17,324
Henderson School	6,038,029	6,130,031	1,251,852	977,784
Internal and Travel Awards	0	2,388,645	129,214	236,691
Overhead Holding	6,650,000	6,601,095	4,513,227	7,802,697
Private / Other Grants	112,638,544	(6,228,230)	1,175,380	1,153,016
Research Corporation Grants	(14,958)	296,641	5,160	4,471
State Grants	(8,466,465)	4,667,194	341,635	328,606
Subtotal Other	58,688,029	57,461,017	14,687,516	17,088,429
TOTAL	58,688,029	65,403,171	19,328,105	18,397,328

Florida Atlantic University
Student Financial Aid
Statement of Revenues and Expenses
For the Period Ending September 30, 2012

	<u>NET BUDGET</u>	<u>REVENUES</u>	<u>EXPENSES</u>	<u>NET</u>	<u>VARIANCE</u>	<u>% BUDGET</u>
Administrative Allowance	62,179	35,478	139,414	(103,936)	166,115	-167
Alternative / Private Loans	0	1,831,402	1,836,648	(5,246)	5,246	0
Certifying Veterans & Eligible	(2,264)	0	909	(909)	(1,355)	40
College Work Study Fund	0	0	0	0	0	0
Federal Work Study Program 2011-12	0	58,101	0	58,101	(58,101)	0
Federal Work Study Program 2012-13	0	48,189	96,154	(47,965)	47,965	0
Financial Aid Fee Fund	(104,584)	2,565,473	475,450	2,090,023	(2,194,607)	-1,998
Financial Aid Interest Income	15,696	213,386	158,082	55,304	(39,608)	352
Financial Statement Adjustments	0	(53,169,538)	(53,169,538)	0	0	0
First Generation Matching Grant Pgm	0	491,477	245,265	246,212	(246,212)	0
Florida Work Experience Program	0	5,744	0	5,744	(5,744)	0
Foundation School	(22,843)	719,384	753,381	(33,997)	11,154	149
Grant and Aids-Financial Aid	50,000	0	(2,456,122)	2,456,122	(2,406,122)	4,912
Job Location & Development 2011-12	0	6,558	0	6,558	(6,558)	0
Job Location & Development 2012-13	(2)	1,068	1,655	(587)	585	29,331
PELL	(35,409)	21,192,667	21,291,189	(98,522)	63,113	278
SEOG	0	174,369	178,369	(4,000)	4,000	0
Scholarship Funds Other	9,732	948,723	921,612	27,111	(17,379)	279
Stafford	(167,494)	50,103,827	49,797,221	306,606	(474,100)	-183
State Programs - Financial Aid Fund	0	8,637,379	8,214,932	422,447	(422,447)	0
TOTAL	(194,989)	33,863,686	28,484,620	5,379,066	(5,574,055)	-2,759

Florida Atlantic University
AUXILIARY
Revenues, Expenses and Claim on Cash
For the Period Ending September 30, 2012

	<u>CLAIM ON CASH</u>	<u>EXPENSE BUDGET</u>	<u>REVENUES</u>	<u>EXPENSES</u>	<u>NET</u>	<u>VARIANCE</u>	<u>% BUDGET</u>
Arts and Letters	213,444	299,305	75,305	61,761	13,545	237,544	21%
Athletics	1,994,180	0	0	0	0	0	0%
Auxiliary General Admin Services	(100,101,615)	3,280,243	991,848	(4,409,868)	5,401,715	7,690,111	(134%)
Biomedical Sci.	(690)	0	(145)	401	(545)	(401)	0%
Broward Campus	485,567	1,002,860	122,761	146,210	(23,449)	856,650	15%
Business	12,278,890	11,458,530	3,155,151	1,619,833	1,535,318	9,838,697	14%
CAUPA	408,190	507,337	54,566	71,706	(17,140)	435,631	14%
Center For Environmental Studies	96,929	134,805	5,850	(22,689)	28,539	157,494	(17%)
Education	1,587,478	5,959,726	936,760	930,560	6,201	5,029,166	16%
Engineering	447,426	822,162	172,199	114,683	57,517	707,479	14%
Financial Statements Adjustment	72,562	0	0	0	0	0	0%
HBOI	1,171,725	3,598,726	153,835	174,339	(20,504)	3,424,387	5%
Honors College	1,721,879	2,802,832	974,135	204,579	769,557	2,598,253	7%
Housing	7,890,463	10,295,991	8,082,774	(31,267)	8,114,041	10,327,258	0%
Jupiter Campus	424,752	1,545,286	526,087	758	525,329	1,544,528	0%
Library	721,842	771,692	41,769	24,081	17,688	747,611	3%
Medical School	631,945	811,142	33,660	35,814	(2,154)	775,328	4%
Nursing	448,485	1,589,813	241,852	250,893	(9,041)	1,338,920	16%
Open University	4,129,660	3,429,079	999,431	522,702	476,729	2,906,377	15%
Presidents Auxiliaries	(2,519,966)	5,339,830	166,274	303,560	(137,286)	5,036,270	6%
Provost	6,604,320	7,309,343	3,203,878	944,579	2,259,299	6,364,764	13%
Science	469,317	888,979	121,655	177,564	(55,909)	711,415	20%
Sr. VP Finance	21,744,344	2,997,735	(359,857)	9,978,934	(10,338,791)	(6,981,199)	333%
Strategic Planning	353,660	289,500	69,600	0	69,600	289,500	0%
Student Affairs	27,319,759	32,542,602	9,931,789	4,248,959	5,682,829	28,293,643	13%
Traffic & Parking	746,374	5,549,927	2,937,082	1,334,442	1,602,640	4,215,485	24%
Treasure Coast	79,994	4,439	0	0	0	4,439	0%
Undergraduate Studies	3,073,331	4,677,531	1,693,699	933,825	759,873	3,743,706	20%
University Advertising	5,037	0	0	0	0	0	0%
VP & Architect	1,062,897	639,878	113,914	77,458	36,456	562,420	12%
TOTAL	(6,437,820)	108,549,293	34,445,871	17,693,814	16,752,057	90,855,479	16%

Florida Atlantic University
STUDENT FEE TRUST FUND
Statement of Revenues and Expenses
For the Period Ending September 30, 2012

Operating Revenues

Undergraduate

Fall	45,824,511
Spring	(28,563)
Summer	4,224,235
	<u>50,020,183</u>

Graduate/Thesis

Fall	11,335,458
Spring	(1,912)
Summer	623,070
Medical School - Fees	1,964,288
	<u>13,920,904</u>

Late Payment Fees	268,926
Application Fees - Registration	158,029
Repeat Course Surcharge	2,184
Misc Revenue	510,769
	<u></u>

Total Operating Revenues	<u>51,470,859</u>
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Operating Expenses

Salaries & Benefits	1,140,217
Exemptions	11,075,504
Other Personal Services	7,228
	<u></u>

Total Operating Expenses	<u>12,222,950</u>
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Income / (Loss) Before Transfers	39,247,909
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Transfers In /(Out) and Carryforward

Interest Income	<u>(35,702)</u>
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Total Transfers In / (Out) and Carryforward	<u>(35,702)</u>
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Change in Net Assets	<u><u>39,212,207</u></u>
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Florida Atlantic University
Henderson
Statement of Revenues and Expenses
For the Period Ending September 30, 2012

REVENUES

Grants Rev Fed	(47)
Investment Income - Unrestricted	2,516
Misc Revenue-Non Auxiliary	213
State Grants	1,249,170

TOTAL REVENUES

1,251,852

EXPENSES

A & P Prorated Benefits Expense	13,690
Administrative & Professional	47,206
Annual Leave Payout	2,160
Cellular Telephones	942
Communication Equipment	5,494
Copy Equipment Rental	5,040
Custodial And Janitorial Services	39,115
Data Proc.Equip <\$5,000.00	690
Data Processing Equip.<\$5,000	29,400
Educational Equipment < \$5,000	10,591
Educational Supplies	82,919
Electrical Supplies	1,861
Electricity	15,653
Employment Advertising, Job Oppty	220
Examination And Testing Services	562
Faculty	404,475
Faculty Prorated Benefits Expense	105,382
Food Products	140
Freight	115
General Insurance	24,890
Graduate Teaching Assistant	1,250
In State Travel	399
In State-Registration	100
Indep.Contract-Not Classified	3,588
Janitorial & Household Supplies	187
Membership Dues	8,683
Misc. Telecommunication Charges	85
Natural Gas	231
OPS -Other	23,701
Office Equipment-Non Consumable	414
Office Supplies-Consumable	16,702
Office Supplies-Non-Consumable	617
Other Current Charges-Other	161
Other Material And Supplies	2,075
Out of State-Registration	250
Overload-OPS	30,251
Postage	577
Repairs And Maintenance-Commodities	3,786
Repairs And Maintenance-Services	2,831

Social Security-OPS	2,587
Software License	2,825
Student Assistant	465
Subscriptions	192
Toll Call Telegram	9
Transp. Access Fees For HS Students	24,849
U S P S	39,418
USPS Prorated Benefits Expense	15,329
Water And Sewerage	714
Wide Area Telecom Service	941
Workers' Compensation Benefits	4,025
TOTAL EXPENSES	977,784
NET REVENUES/(EXPENSES)	274,068

Florida Atlantic University
STUDENT GOVERNMENT
Statement of Revenues and Expenses
For the Period Ending September 30, 2012

Operating Revenues

A & S Fees	4,119,859
Misc Revenue	<u>24,114</u>
 Total Operating Revenues	 <u>4,143,974</u>

Operating Expenses

Salaries & Benefits	154,448
Other Personal Services	172,598
Contractual Services	141,574
Telecommunication	12,208
Freight & Postage	118
Printing	11,164
Repairs & Maintenance	25,745
Travel	32,985
Rental Expenses	27,365
Materials & Supplies	73,922
Educational Aids and Scholarships	3,669
Furniture and Equipment	4,330
Insurance	5,592
Other Expense	<u>89,655</u>
 Total Operating Expenses	 <u>788,359</u>

Income / (Loss) Before Transfers	3,355,615
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Transfers In /(Out)

Interest Income	6,852
Transfers In	24,050
Transfers Out	<u>(986,210)</u>
 Total Transfers In / (Out)	 <u>(955,308)</u>

Change in Net Assets	<u><u>2,400,307</u></u>
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Florida Atlantic University
ATHLETICS FUND
Statement of Revenues and Expenses
For the Period Ending September 30, 2012

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
Operating Revenues			
Athletic Revenue Budgeted	15,371,378	0	15,371,378
Athletic Fees	0	5,754,186	(5,754,186)
Basketball	0	2,466	(2,466)
Football	0	6,323	(6,323)
Soccer	0	590	(590)
Sponsorship	0	66,526	(66,526)
NCAA Revenue	0	3,975	(3,975)
Miscellaneous Revenue	0	402,966	(402,966)
Transfer to Trustee Bank	0	(183,661)	183,661
Rental Revenue	0	5,346	(5,346)
	<u>15,371,378</u>	<u>6,058,717</u>	<u>9,312,661</u>
Operating Expenses			
Salaries & Benefits	5,735,819	1,163,082	4,572,737
Other Personal Services	527,756	116,095	411,661
Contractual Services	12,092,458	91,138	12,001,320
Telecommunication	0	20,219	(20,219)
Freight & Postage	0	5,355	(5,355)
Printing	0	15,989	(15,989)
Repairs & Maintenance	0	99,863	(99,863)
Travel	0	862,739	(862,739)
Utilities	0	182	(182)
Moving Expenses	0	24,460	(24,460)
Medical Services	0	3,577	(3,577)
Materials & Supplies	0	335,748	(335,748)
Educational Aids & Scholarships	0	1,725,567	(1,725,567)
Furniture & Equipment	0	44,602	(44,602)
Insurance	0	14,313	(14,313)
Game Guarantees	0	332,470	(332,470)
Other Expense	0	122,216	(122,216)
	<u>18,356,033</u>	<u>4,977,615</u>	<u>13,378,418</u>
Total Operating Expenses	<u>18,356,033</u>	<u>4,977,615</u>	<u>13,378,418</u>
Income / (Loss) Before Transfers	(2,984,655)	1,081,102	(4,065,757)
Transfers In /(Out) and Carryforward			
Transfers In	2,184,675	751,383	1,433,292
Transfers Out	25,425	0	25,425
	<u>2,210,100</u>	<u>751,383</u>	<u>1,458,717</u>
Total Transfers In / (Out) and Carryforward	<u>2,210,100</u>	<u>751,383</u>	<u>1,458,717</u>
Change in Net Assets	<u>(774,555)</u>	<u>1,832,485</u>	<u>(2,607,040)</u>

Florida Atlantic University
Concessions
Statement of Revenues and Expenses
For the Period Ending September 30, 2012

	<u>EXPENSE BUDGET</u>	<u>REVENUES</u>	<u>EXPENSES</u>	<u>NET</u>	<u>VARIANCE</u>	<u>% BUDGET</u>
BOT Concession	23,000	0	2,652	(2,652)	20,348	12%
Baldwin House Events	0	0	608	(608)	(608)	0%
Broward Chamber Music- Concessio!	5,000	0	1,003	(1,003)	3,997	20%
Campus Conc-Dev/Alumni	5,000	0	0	0	5,000	0%
Campus Concession-University Cent!	1,000	0	0	0	1,000	0%
Campus Concession-VP Treasure C!	3,500	0	212	(212)	3,288	6%
Campus Concessions-Admissions	30,000	0	663	(663)	29,337	2%
Campus Concessions-VP Broward	16,000	0	4,194	(4,194)	11,806	26%
Community Service	2,000	0	0	0	2,000	0%
Conc Dean Undergraduate Programs	22,000	0	1,259	(1,259)	20,741	6%
Conc Other-Provost & CAO	23,500	0	1,499	(1,499)	22,001	6%
Conc Other-VP Student Affairs	17,500	0	2,140	(2,140)	15,360	12%
Concession Marketing & Creative S!	3,000	0	0	0	3,000	0%
Concession Other-General	185,000	219,425	15,000	204,425	170,000	8%
Concession Other-President	60,000	0	850	(850)	59,150	1%
Concession Other-Service Awards	13,000	0	0	0	13,000	0%
Concession- ADHUS	1,000	0	0	0	1,000	0%
Concession- Honors College Housing	2,000	0	7	(7)	1,993	0%
Concession- Housing	7,000	0	5,647	(5,647)	1,353	81%
Concession-Graduation	15,000	0	5,178	(5,178)	9,823	35%
Concession-University Architect	3,000	0	1,695	(1,695)	1,305	57%
Concession-University Attorney	3,000	0	57	(57)	2,943	2%
Concession-VP Finance	12,250	0	215	(215)	12,035	2%
Concession-VP Northern Campus	5,000	0	254	(254)	4,746	5%
Concession-VP Strategic Planning	13,500	0	2,196	(2,196)	11,304	16%
Concession-VP Student Serv Browar!	1,000	0	174	(174)	826	17%
Graduate Studies Concession	5,000	0	501	(501)	4,499	10%
Marching Band - Concession	3,000	0	0	0	3,000	0%
TOTAL	480,250	219,425	46,004	173,421	434,246	10%