



Financial Statements
February 28, 2014

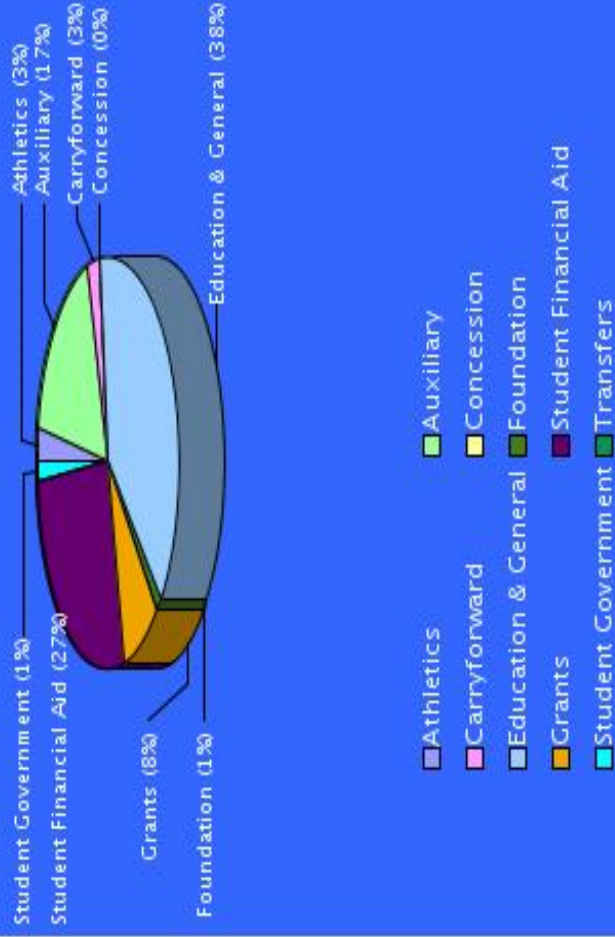


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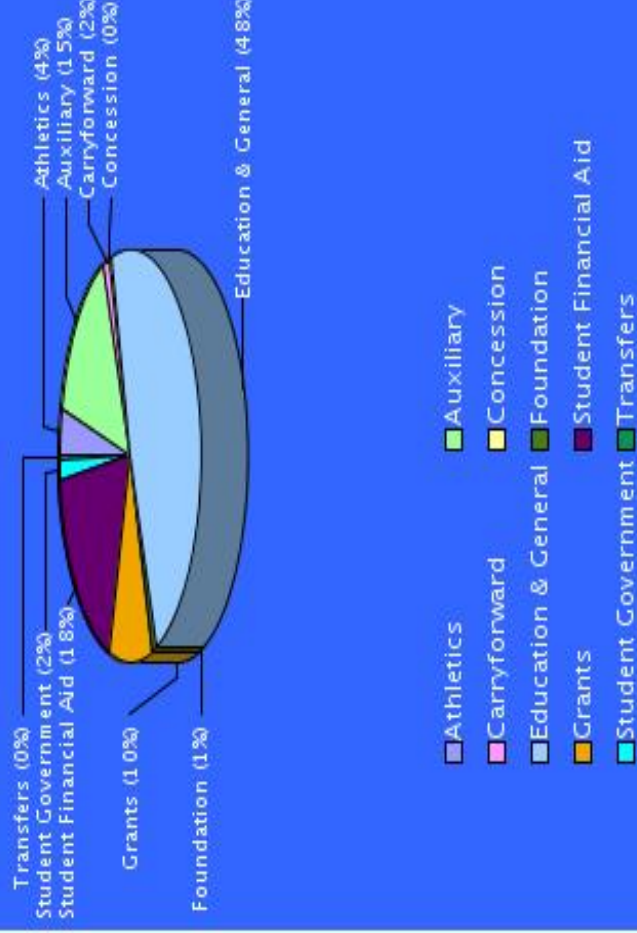
2014 BUDGET
As of February 29, 2014

\$744,632,559



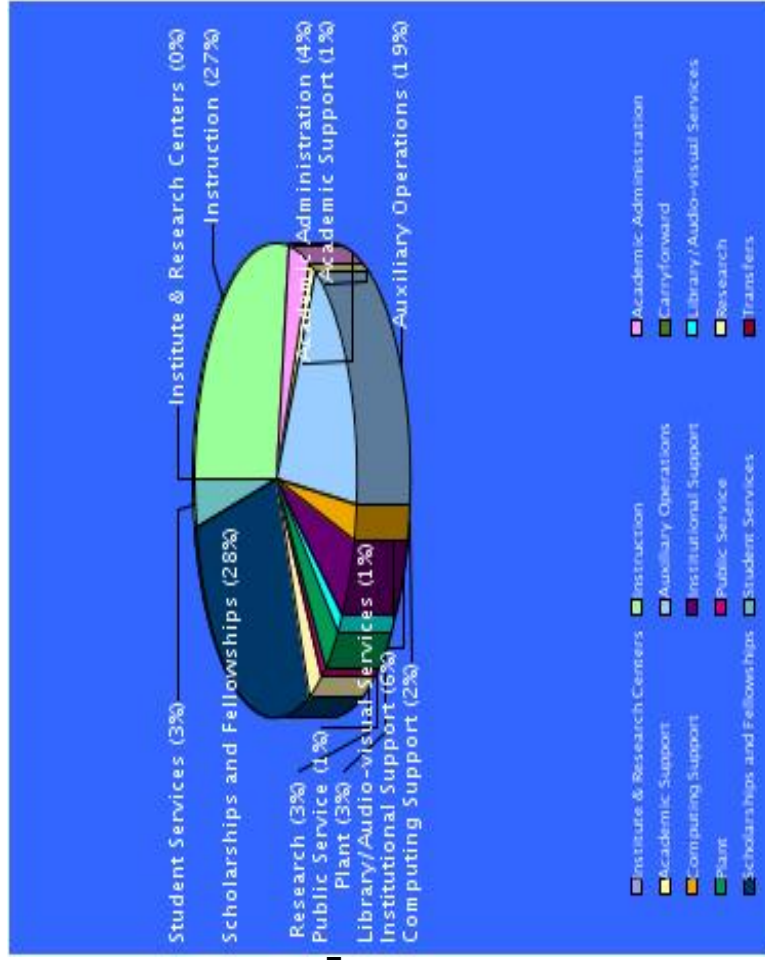
ACTUALS
February 29, 2014

\$359,084,313



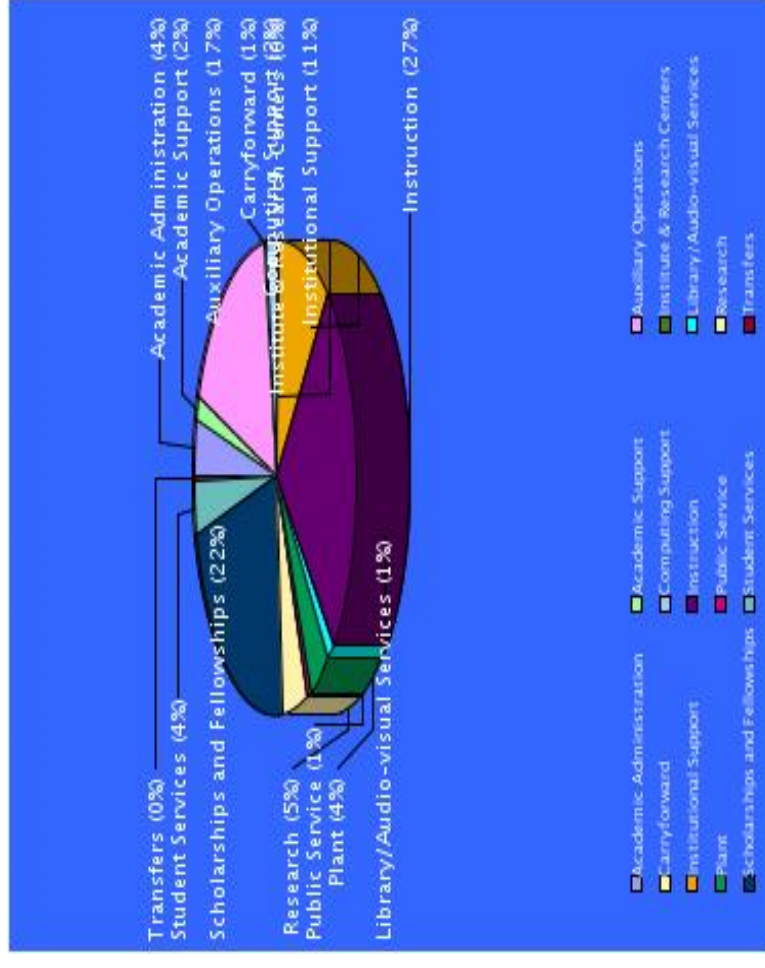
2014 BUDGET
As of February 29, 2014

\$744,632,559



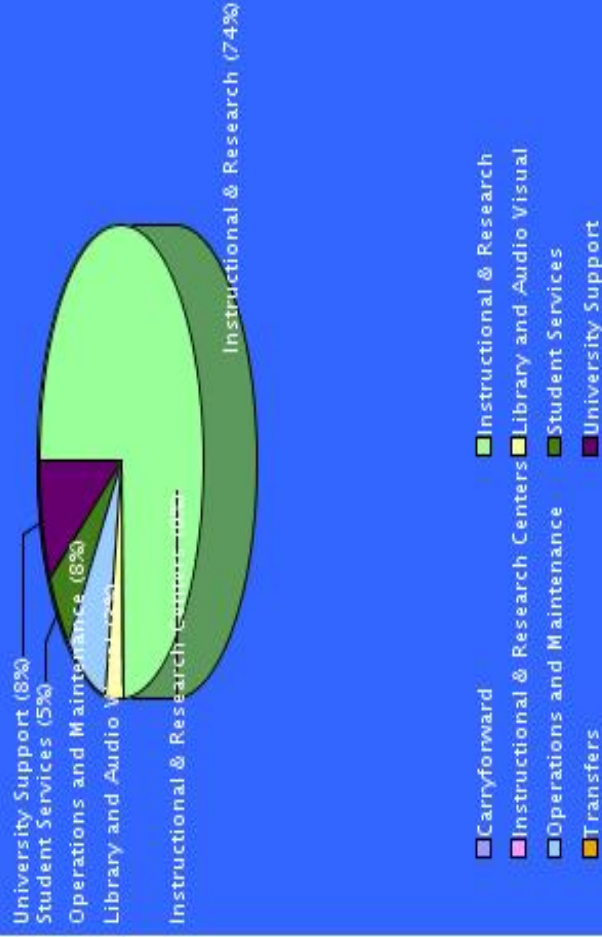
2014 ACTUALS
February 29, 2014

\$359,084,313



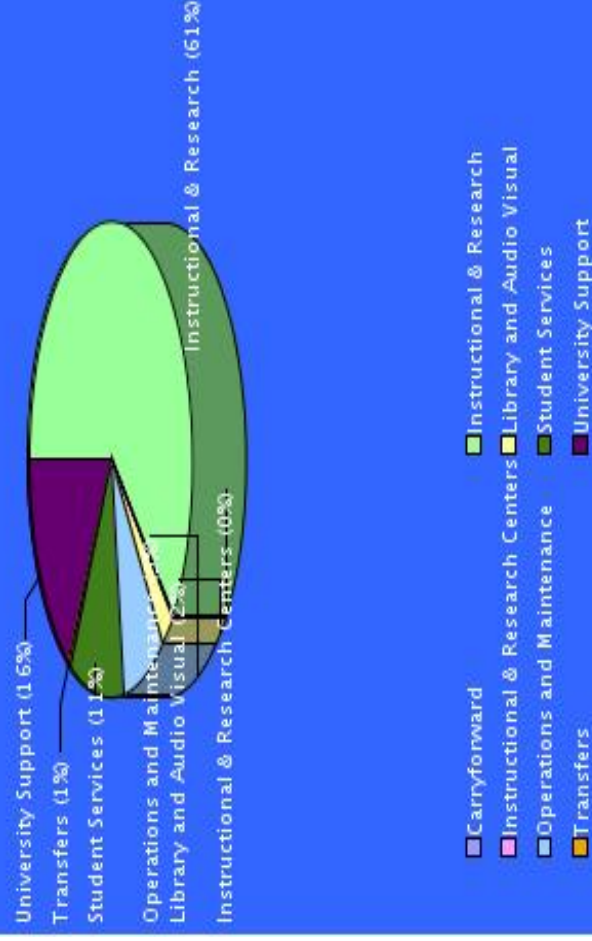
2014 BUDGET
As of February 29, 2014

\$310,625,357



2014 ACTUALS
February 29, 2014

\$179,050,552



FLORIDA ATLANTIC UNIVERSITY
STATEMENT OF NET POSITION
For the Period Ending FEBRUARY 28,2014

ASSETS:

CURRENT ASSETS:

CASH AND CASH EQUIVALENTS	
Cash on Hand	23,100
Cash in Bank	9,139,521
	<hr/>
TOTAL CASH AND CASH EQUIVALENTS	9,162,621
INVESTMENTS	
Special Investments w/State Treasury	226,168,378
Adjustment to Fair Market Value	(460,682)
	<hr/>
TOTAL INVESTMENTS	225,707,696
	<hr/>
RECEIVABLES	
Accounts Receivable	21,897,364
Interest & Dividends Receivable	342,845
Contracts and Grants Receivable	5,455,437
Allowance for Uncollectibles	(9,149,236)
	<hr/>
NET RECEIVABLES	18,546,410
DUE FROM OTHER FUNDS	
Due from Primary Govt.	1,315,128
Due from Component Units	1,135,293
	<hr/>
TOTAL DUE FROM OTHER FUNDS	2,450,421
	<hr/>
INVENTORIES	
Goods Purchased for Resale	61,194
	<hr/>
TOTAL INVENTORIES	61,194
	<hr/>
LOANS AND NOTES RECEIVABLE	
Loans and Notes Receivable	2,518,225
Allowance for Uncollectibles	(307,358)
	<hr/>
NET LOANS and NOTES RECEIVABLE	2,210,867
	<hr/>
OTHER CURRENT ASSETS	
Deferred Charges and Other Assets	866,915
	<hr/>
TOTAL OTHER CURRENT ASSETS	866,915
	<hr/>
TOTAL CURRENT ASSETS	259,006,124
	<hr/>

NON-CURRENT ASSETS:

RESTRICTED CASH AND CASH EQUIVALENTS	
Cash with State Board of Administration - Restricted	5,055
TOTAL RESTRICTED CASH AND CASH EQUIVALENTS	5,055
RESTRICTED INVESTMENTS	
Special Investments with State Treasury - Restricted	4,657,315
Adjustment to Fair Market Value	(34,725)
TOTAL RESTRICTED INVESTMENTS	4,622,590
LOANS AND NOTES RECEIVABLE	
Loans and Notes Receivable	2,154,505
Allowance for Uncollectibles	(189,696)
NET LOANS and NOTES RECEIVABLE	1,964,809
OTHER NON-CURRENT ASSETS	
Deferred Charges and Other Assets	686,795
TOTAL OTHER NON-CURRENT ASSETS	686,795
CAPITAL ASSETS:	
DEPRECIABLE CAPITAL ASSETS	
Buildings	816,711,435
Infrastructure and Other Improvements	88,825,343
Furniture and Equipment	87,844,008
Library Resources	74,933,654
Prop. Under Capital Lease/Leasehold Improvements	44,816,869
Works of Art & Historical Treasures - Depreciable	986,618
Computer Software and Other Capital Assets	2,411,742
Accumulated Depreciation	(357,899,720)
TOTAL DEPRECIABLE CAPITAL ASSETS	758,629,949
NON-DEPRECIABLE CAPITAL ASSETS	
Land	11,203,803
Construction Work in Progress	2,639,845
Works of Art & Historical Treasures - Non-Depreciable	259,195
Assets to be Capitalized	17,650,517
TOTAL NON-DEPRECIABLE CAPITAL ASSETS	31,753,360
TOTAL NON-CURRENT ASSETS	797,662,558
TOTAL ASSETS	1,056,668,682
Deferred Outflows of Resources	.
TOTAL DEFERRED OUTFLOWS OF RESOURCES	.
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	1,056,668,682

LIABILITIES:

CURRENT LIABILITIES:

ACCOUNTS PAYABLE AND ACCRUED LIABILITIES

Accounts Payable	2,817,999
Deposits Payable	6,707,926

TOTAL ACCOUNTS PAYABLE AND ACCRUED LIABILITIES	9,525,925
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DUE TO OTHER FUNDS

Due to Component Units	711,709
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TOTAL DUE TO OTHER FUNDS	711,709
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DEFERRED REVENUES	13,402,291
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LONG-TERM LIABILITIES - CURRENT PORTION

Capital Leases	688,313
Compensated Absences Liability	1,043,896
Capital Improvement Debt Payable - Current	4,096,666

TOTAL LONG-TERM LIABILITIES - CURRENT PORTION	5,828,875
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TOTAL CURRENT LIABILITIES	29,468,800
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NON-CURRENT LIABILITIES:

Capital Leases	8,851,952
Compensated Absences Liability	25,419,110
Other Non-Current Liabilities	1,833,748
Post Employee Health Care Benefits Payable - Noncurrent	37,593,000
Capital Improvement Debt Payable - Noncurrent	84,973,699

TOTAL NON-CURRENT LIABILITIES	158,671,509
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TOTAL LIABILITIES	188,140,309
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Deferred Inflows of Resources	.
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TOTAL DEFERRED INFLOWS OF RESOURCES	.
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TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES	188,140,309
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NET POSITION	868,528,373
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TOTAL LIABILITIES AND NET POSITION	1,056,668,682
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NET POSITION

NET INVESTMENTS IN CAPITAL ASSETS:	679,235,379
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RESTRICTED:

EXPENDABLE:

Debt Service:	0
Loans:	3,626,237
Capital Projects:	(15,918,366)
Other Restricted Net Assets:	18,051,994

UNRESTRICTED:	183,533,129
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TOTAL NET POSITION:	868,528,373
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FLORIDA ATLANTIC UNIVERSITY
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
For the Period Ending FEBRUARY 28,2014

	TOTAL UNIVERSITY
OPERATING REVENUES	
Student Tuition & Fees	163,221,052
Net Student Tuition and Fees	163,221,052
Federal Grants and Contracts	14,902,461
State and Local Grants and Contracts	5,799,280
Nongovernmental Grants and Contracts	6,291,108
Sales & Services of Educational Departments	317,615
Sales & Services of Auxiliary Enterprises	31,122,015
Interest on Loans Receivable	27,138
Other Operating Revenue	13,841,152
TOTAL OPERATING REVENUE	235,521,821
OPERATING EXPENSES	
Compensation and Employee Benefits	171,181,124
Services and Supplies	57,495,342
Utilities	8,222,264
Scholarships and Fellowships	93,414,303
Depreciation Expense	19,494,662
TOTAL OPERATING EXPENSES	349,807,695
TOTAL OPERATING INCOME (LOSS)	(114,285,874)
NON-OPERATING REVENUES (EXPENSES)	
State Appropriations	97,715,402
Federal and State Student Financial Aid	57,176,895
Investment Income	1,066,896
Other Non-Operating Revenues	2,016,095
Gain/Loss on Disposal of Capital Assets	(694,156)
Interest of Asset-Related Debt	(1,628,372)
Other Non-Operating Expenses	(716,154)
TOTAL NON-OPERATING REVENUES (EXPENSES)	154,936,606
INCOME (LOSS) BEFORE CONTRIBUTIONS AND TRANSFERS	40,650,732
CONTRIBUTIONS AND TRANSFERS	
Capital Appropriations	2,927,602
Capital Grants, Contracts and Donations	537,965
Transfers Other	210,599
TOTAL CONTRIBUTIONS AND TRANSFERS	3,676,166
CHANGE IN NET POSITION	44,326,898
Beginning Net Position	824,201,475
Adjusted Beginning Net Position	824,201,475
Ending Net Position	868,528,373

FLORIDA ATLANTIC UNIVERSITY
STATEMENT OF CASH FLOWS
For the Period Ending FEBRUARY 28,2014

CASH FLOWS FROM OPERATING ACTIVITIES

Tuition and Fees	163,269,854
Grants & Contracts	21,825,746
Sale & Services of Educational Departments	317,615
Sales & Services of Auxiliary Enterprises	56,437,801
Interest on Loans Receivable	27,138
Other Operating Receipts	(16,107,951)
Payments to Employees	(163,074,124)
Payments to Suppliers for Goods and Services	(69,462,235)
Payments to Students for Scholarships and Fellowship	(93,414,303)
Net Loans Issued to Students	(86,422)

NET CASH PROVIDED FROM OPERATIONS	(100,266,881)
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CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES

State Appropriations

State Appropriations - OTHER	97,715,402
Non-Capital Grants, Contracts and Gifts	58,965,763
Operating Subsidies and Transfers	210,599
Net Change in Funds Held for Others	(7,154,646)
Other Receipts	2,016,095
Other Expenses	(717,868)

NET CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES	151,035,345
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CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES

Capital Appropriations	3,177,602
Capital Grants & Contracts	63,320
Fees for Capital Projects	(1,309)
Capital Subsidies and Transfers	263,465
Other Receipts for Capital Projects	1,420
Purchase or Construction of Capital Assets	(26,521,195)
Principal Paid on Capital Debt and Lease	(151,080)
Interest Paid on Asset Related Debt and Lease	(1,628,372)

NET CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES	(24,796,149)
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CASH FLOWS FROM INVESTING ACTIVITIES

Net Change in Investments	(33,046,388)
Investment Income	1,167,010

NET CASH FLOWS FROM INVESTING ACTIVITIES	(31,879,378)
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NET CHANGE IN CASH	(5,907,063)
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CASH - BEGINNING OF THE YEAR	15,074,739
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CASH - END OF THE YEAR	9,167,676
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Florida Atlantic University
Total Expenditures by Fund
For the Period Ending February 28, 2014

	EXPENSE BUDGET	YTD ACTUALS	VARIANCE	% BUDGET
Athletics	19,928,409	13,507,293	6,421,116	68%
Auxiliary	128,791,585	53,660,817	75,130,768	42%
Concession	480,250	232,172	248,078	48%
Education & General	286,666,167	173,937,582	112,728,585	61%
Foundation	8,043,018	3,455,341	4,587,677	43%
Grants	63,022,150	36,351,476	26,670,674	58%
Student Financial Aid	203,035,641	64,900,994	138,134,647	32%
Student Government	10,706,149	5,925,668	4,780,481	55%
SUBTOTAL	720,673,369	351,971,343	368,702,026	49%
Carryforward	23,959,190	8,293,146	15,666,044	35%
Transfers	0	1,000,000	(1,000,000)	0%
TOTAL NON-CAPITAL	744,632,559	361,264,489	383,368,070	49%
CAPITAL EXPENDITURES				
Athletics	0	48,183	(48,183)	0%
Auxiliary	0	6,793,883	(6,793,883)	0%
Concession	0	0	0	0%
Education & General	0	2,534,649	(2,534,649)	0%
Foundation	0	81,858	(81,858)	0%
Grants	(3,260,813)	438,490	(3,699,303)	(13%)
Student Financial Aid	0	0	0	0%
Student Government	0	26,558	(26,558)	0%
TOTAL CAPITAL	(3,260,813)	9,923,621	(13,184,434)	(304%)
TOTAL EXPENDITURES	741,371,746	371,188,110	370,183,636	50%

Florida Atlantic University
Total Expenditures by Function
For the Period Ending February 28, 2014

	<u>EXPENSE BUDGET</u>	<u>YTD ACTUALS</u>	<u>VARIANCE</u>	<u>% BUDGET</u>
Academic Administration	28,060,368	13,225,553	14,834,815	47%
Academic Support	9,143,818	5,853,799	3,290,018	64%
Auxiliary Operations	138,619,018	61,291,896	77,327,122	44%
Computing Support	14,192,295	7,407,006	6,785,289	52%
Institute & Research Centers	531,827	442,938	88,889	83%
Institutional Support	46,213,856	37,373,261	8,840,595	81%
Instruction	186,173,914	94,019,554	92,154,360	51%
Library/Audio-visual Services	10,752,382	4,339,874	6,412,508	40%
Plant	24,027,017	14,635,516	9,391,501	61%
Public Service	6,548,226	2,681,952	3,866,274	41%
Research	21,640,699	17,071,234	4,569,465	79%
Scholarships and Fellowships	211,610,978	80,774,992	130,835,986	38%
Student Services	23,158,972	12,853,770	10,305,202	56%
 SUBTOTAL	 720,673,369	 351,971,343	 368,702,026	 49%
 Carryforward	 23,959,190	 6,112,970	 17,846,220	 26%
Transfers	0	1,000,000	(1,000,000)	0%
 TOTAL	 744,632,559	 359,084,313	 385,548,245	 48%

**Florida Atlantic University
Total Expenditures by Category
For the Period Ending February 28, 2014**

	<u>EXPENSE BUDGET</u>	<u>YTD ACTUALS</u>	<u>VARIANCE</u>	<u>% BUDGET</u>
Education & General				
Salaries and Benefits	183,824,470	113,422,247	70,402,222	62%
Ops	19,759,777	11,414,733	8,345,045	58%
Expenses	83,081,920	49,100,602	33,981,318	59%
Total Education & General	286,666,167	173,937,582	112,728,585	61%
Auxiliary				
Salaries and Benefits	25,447,039	14,374,122	11,072,917	56%
Ops	14,352,088	7,077,948	7,274,141	49%
Expenses	88,992,458	32,208,748	56,783,710	36%
Total Auxiliary	128,791,585	53,660,817	75,130,768	42%
Concession				
Salaries and Benefits	0	14	(14)	0%
Expenses	480,250	232,157	248,093	48%
Total Concession	480,250	232,172	248,078	48%
Student Financial Aid				
Salaries and Benefits	699,856	452,582	247,274	65%
Ops	0	305,962	(305,962)	0%
Expenses	202,335,785	64,142,450	138,193,335	32%
Total Student Financial Aid	203,035,641	64,900,994	138,134,647	32%
Student Activity				
Salaries and Benefits	1,085,876	624,789	461,087	58%
Ops	1,327,070	623,380	703,690	47%
Expenses	8,293,203	4,677,499	3,615,704	56%
Total Student Activity	10,706,149	5,925,668	4,780,481	55%
Grants				
Salaries and Benefits	25,136,376	13,015,249	12,121,126	52%
Ops	8,282,985	3,435,953	4,847,032	41%
Expenses	29,602,789	19,900,274	9,702,516	67%
Total Grants	63,022,150	36,351,476	26,670,674	58%
Athletics				
Salaries and Benefits	6,110,188	3,939,182	2,171,006	64%
Ops	485,339	314,718	170,622	65%
Expenses	13,332,882	9,253,394	4,079,488	69%
Total Athletics	19,928,409	13,507,293	6,421,116	68%
Foundation				
Salaries and Benefits	3,554,187	2,154,713	1,399,473	61%
Ops	1,944,299	688,085	1,256,214	35%
Expenses	2,544,532	612,543	1,931,989	24%
Total Foundation	8,043,018	3,455,341	4,587,677	43%
Certified Forward				
Salaries and Benefits	518,666	432,540	86,127	83%
Ops	350,299	554,165	(203,866)	158%
Expenses	23,090,225	3,126,266	19,963,959	14%
Total Certified Forward	23,959,190	4,112,970	19,846,220	17%
Sub Total				
Salaries and Benefits	245,857,990	147,982,898	97,875,093	60%
Ops	46,151,559	23,860,778	22,290,781	52%
Expenses	428,663,820	180,127,667	248,536,153	42%
Sub Total	720,673,369	351,971,343	368,702,026	49%
Transfers	0	1,000,000	(1,000,000)	0%
Carryforward	23,959,190	6,112,970	17,846,220	26%
Grand Total	744,632,559	359,084,313	385,548,245	48%

**Florida Atlantic University
E & G by Component
For the Period Ending February 28, 2014**

	<u>EXPENSE BUDGET</u>	<u>YTD ACTUALS</u>	<u>VARIANCE</u>	<u>% BUDGET</u>
Instructional & Research	204,726,059	107,650,300	97,075,759	53%
Instructional & Research Centers	448,768	274,103	174,665	61%
Library and Audio Visual	10,752,382	4,336,907	6,415,475	40%
Operations and Maintenance	24,019,067	14,631,691	9,387,376	61%
Student Services	16,457,673	18,865,534	(2,407,861)	115%
University Support	30,262,219	28,179,047	2,083,172	93%
 SUBTOTAL	 286,666,167	 173,937,582	 112,728,585	 61%
 Carryforward	 23,959,190	 4,112,970	 19,846,220	 17%
Transfers	0	1,000,000	(1,000,000)	0%
 TOTAL	 310,625,357	 179,050,552	 131,574,805	 58%

*** Total budget does not include \$1,009,292 of capital certified forward expenditures.**

Florida Atlantic University
E & G by Area of Responsibility
For the Period Ending February 28, 2014

	EXPENSE BUDGET	YTD ACTUALS	VARIANCE	% BUDGET
Boca Colleges	127,007,901	80,214,519	46,793,382	63%
E-Learning	0	0	0	0%
General Admin. Services	30,825,089	7,655,951	23,169,138	25%
General Council	1,169,955	612,982	556,973	52%
HBOI	6,506,001	3,601,901	2,904,101	55%
President	7,212,462	4,167,005	3,045,457	58%
Undergraduate Studies	3,196,639	1,845,055	1,351,584	58%
Univ Prov/Chief Acad. Office	37,850,615	23,186,262	14,664,353	61%
Univ. Architech	26,784,909	16,310,099	10,474,810	61%
University Libraries	8,450,105	3,312,273	5,137,832	39%
VP for Broward	14,862,447	11,996,505	2,865,942	81%
VP for Finance	6,597,744	11,361,809	(4,764,065)	172%
VP for North Palm Beach	9,842,852	6,122,811	3,720,041	62%
VP for Research	310,891	172,818	138,073	56%
VP for Student Services	3,775,102	2,149,542	1,625,560	57%
VP for Univ. Advancement	2,273,455	1,228,051	1,045,404	54%
SUBTOTAL	286,666,167	173,937,582	112,728,585	61%
Carryforward	23,959,190	4,112,970	19,846,220	17%
Transfers	0	1,000,000	(1,000,000)	0%
TOTAL	310,625,357	179,050,552	131,574,805	58%

*** Total budget does not include \$1,009,292 of capital certified forward expenditures.**

Florida Atlantic University
E & G - Expenses by Department
For the Period Ending February 28, 2014

	EXPENSE BUDGET	YTD ACTUALS	VARIANCE	% BUDGET
Academic Support-Jupiter	15,000	7,885	7,115	53%
Admissions	3,818,058	2,994,776	823,282	78%
Admissions - Davie	205,113	104,600	100,513	51%
Admissions - Jupiter	1,500	1,450	50	97%
Assoc. Provost & CIO	13,250,225	7,438,932	5,811,293	56%
Assoc. VP Finance	621,776	166,840	454,936	27%
Broward Downtown VP Office	0	589	(589)	0%
College of Arts & Letters	411,578	258,362	153,216	63%
College of Arts & Letters - Davie	3,206,807	2,010,448	1,196,359	63%
College of Business - Davie	4,539,099	2,411,439	2,127,660	53%
College of Business - Jupiter	0	37	(37)	0%
College of Education - Boca	11,153,667	7,153,303	4,000,364	64%
College of Education - Davie	2,673,664	1,277,748	1,395,916	48%
College of Education - Jupiter	2,336,643	1,299,306	1,037,337	56%
College of Education - TC	0	1	(1)	0%
College of Engineering - Seatech	101,514	84,320	17,193	83%
College of Nursing - Davie	415,942	266,226	149,717	64%
College of Science - Davie	2,296,025	1,567,056	728,969	68%
College of Science - Jupiter	684,404	438,942	245,462	64%
College of Science - Port St Lucie	135,794	82,506	53,288	61%
College-CAUPA - BOCA	7,490,780	4,956,288	2,534,492	66%
College-CAUPA - Davie	358,773	242,947	115,826	68%
College-CAUPA - Jupiter	591,733	389,243	202,490	66%
College-CAUPA - Tower	1,406,240	924,173	482,067	66%
Davie Admin General	1,345,438	653,215	692,223	49%
Dean - Medical School	6,200,268	3,117,055	3,083,213	50%
Dean -Business-Boca Campus	20,266,742	13,738,284	6,528,458	68%
Dean Student Affairs	2,379,239	1,483,942	895,297	62%
Dean-Arts And Letters	22,446,441	15,623,959	6,822,482	70%
Dean-Engineering Boca	13,983,864	8,804,562	5,179,302	63%
Dean-Nursing	5,361,115	3,479,639	1,881,476	65%
Dean-Science-Boca Campus	25,271,024	16,417,183	8,853,841	65%
Financial Aid	10,274,853	9,871,870	402,983	96%
General Admin Services	30,825,089	7,655,951	23,169,138	25%
Graduate College	(3,185,303)	1,668,834	(4,854,137)	(52%)
HBOI	6,506,001	3,601,901	2,904,101	55%
Honors College	4,198,337	2,799,069	1,399,268	67%
Jupiter Campus-Administration	1,045,053	607,741	437,312	58%
Library - Davie	1,080,310	513,455	566,855	48%
Library - Jupiter	421,810	240,977	180,833	57%
Library - Tower	0	2,405	(2,405)	0%
Medical School - Boca	14,833,999	6,924,246	7,909,753	47%
PO & M - Jupiter	0	(3,672)	3,672	0%
PO & M - Sea Tech	0	2,317	(2,317)	0%
PO & M - Tower	0	269	(269)	0%
Port St. Lucie Campus-Admin.	0	354	(354)	0%
President	7,212,462	4,167,005	3,045,457	58%
Provost And CAO	8,373,585	1,597,203	6,776,382	19%
Registrar	1,549,948	939,855	610,093	61%
Registrar - TC	0	254	(254)	0%
Registrar - Davie	120,372	66,862	53,510	56%
Registrar - Jupiter	1,000	358	642	36%
Sr VP Strategic Relations & General Council	1,169,955	612,982	556,973	52%
Student Affairs - Davie	295,062	183,435	111,627	62%

**Florida Atlantic University
E & G - Expenses by Department
For the Period Ending February 28, 2014**

	<u>EXPENSE BUDGET</u>	<u>YTD ACTUALS</u>	<u>VARIANCE</u>	<u>% BUDGET</u>
Tower-Arts & Letters	3,391	16,168	(12,777)	477%
Undergraduate Studies	3,196,639	1,845,055	1,351,584	58%
University Libraries	8,450,105	3,312,273	5,137,832	39%
VP Finance	5,975,968	11,194,968	(5,219,000)	187%
VP Student Affairs	1,395,863	665,600	730,263	48%
VP for Strategic Plan & Info. Tech.	583,946	343,625	240,321	59%
VP-University Advancement	2,273,455	1,228,051	1,045,404	54%
Vice President - Research	310,891	172,818	138,073	56%
Vice President And Architect	26,784,909	16,310,099	10,474,810	61%
SUBTOTAL	286,666,167	173,937,582	112,728,585	61%
Carryforward	23,959,190	4,112,970	19,846,220	17%
Transfers	0	1,000,000	(1,000,000)	0%
TOTAL	310,625,357	179,050,552	131,574,805	58%

*** Total budget does not include \$1,009,292 of capital certified forward expenditures.**

Florida Atlantic University
Sponsored Research
Statement of Revenues and Expenses
For the Period Ending February 28, 2014

	REVENUE BUDGET	EXPENSE BUDGET	REVENUES	EXPENSES
College Overhead Funds	0	3,198,396	2,568,967	2,826,114
DOR Operating Accounts YTD	0	4,194,217	3,345,732	2,368,745
Subtotal Overhead	0	7,392,613	5,914,699	5,194,859
Clearwire Funding	0	0	526,667	164,437
Cost Sharing Accounts	(254,364)	37,858	15,573	20,072
Federal Flow Through	(12,684,997)	18,723,432	7,192,674	7,165,534
Federal Grants	(47,190,930)	21,379,008	7,799,699	7,732,399
Financial Statement Adjustment	9,767,709	4,833,894	0	0
Foundation Grants	(4,944,484)	3,861,267	1,504,323	1,464,168
HBOI Overhead Funds	0	1,383,837	1,430,210	1,139,458
Henderson School	7,195,636	7,071,872	4,168,048	4,286,629
Internal and Travel Awards	0	2,187,986	585,473	1,013,718
Overhead Holding	6,650,000	7,467,805	2,619,943	3,529,735
Private / Other Grants	105,199,285	(14,842,607)	3,281,670	3,476,014
Research Corporation Grants	(24,812)	298,503	14,313	17,737
State Grants	(3,867,406)	3,226,683	1,141,076	1,146,716
Subtotal Other	59,845,637	55,629,537	30,279,670	31,156,617
TOTAL	59,845,637	63,022,150	36,194,369	36,351,476

Florida Atlantic University
Student Financial Aid
Statement of Revenues and Expenses
For the Period Ending February 28, 2014

	NET BUDGET	REVENUES	EXPENSES	NET	VARIANCE	% BUDGET
Administrative Allowance	301,969	62,560	438,294	(375,734)	677,703	(124)
Alternative / Private Loans	0	5,776,852	5,776,739	113	(113)	0
Certifying Veterans & Eligible	(1,400)	0	2,703	(2,703)	1,303	193
College Work Study Fund	0	0	26,870	(26,870)	26,870	0
Federal Work Study Program 2012-13	0	22,374	0	22,374	(22,374)	0
Federal Work Study Program 2013-14	0	277,560	277,560	0	0	0
Financial Aid Fee Fund	(150,000)	4,826,364	1,748,795	3,077,568	(3,227,568)	(2,052)
Financial Aid Interest Income	(167,596)	221,759	305,094	(83,334)	(84,262)	50
Financial Statement Adjustments	0	(113,642,869)	(113,642,869)	0	0	0
First Generation Matching Grant Pgm	0	729,736	633,211	96,525	(96,525)	0
Florida Work Experience Program	0	12,044	2,670	9,374	(9,374)	0
Foundation School	80,000	2,016,095	2,141,340	(125,245)	205,245	(157)
Grant and Aids-Financial Aid	0	838,320	655,444	182,876	(182,876)	0
Job Location & Development 2012-13	0	810	(2)	812	(812)	0
Job Location & Development 2013-14	0	30,051	31,865	(1,814)	1,814	0
PELL	0	41,265,583	41,561,227	(295,644)	295,644	0
SEOG	0	334,000	337,556	(3,556)	3,556	0
Scholarship Funds Other	0	1,643,555	1,667,132	(23,577)	23,577	0
Stafford	(490,837)	107,866,017	108,008,774	(142,757)	(348,080)	29
State Programs - Financial Aid Fund	0	15,018,227	14,928,591	89,636	(89,636)	0
TOTAL	(427,864)	67,299,038	64,900,994	2,398,045	(2,825,909)	(560)

Florida Atlantic University
AUXILIARY
Revenues, Expenses and Claim on Cash
For the Period Ending February 28, 2014

	CLAIM ON CASH	EXPENSE BUDGET	REVENUES	EXPENSES	NET	VARIANCE	% BUDGET
Arts and Letters	223,966	289,474	200,870	174,640	26,230	114,834	60%
Athletics	(1,766,405)	0	0	0	0	0	0%
Auxiliary General Admin Services	(77,943,683)	3,953,480	2,862,321	2,124,457	737,864	1,829,023	54%
Biomedical Sci.	12	0	0	4,375	(4,375)	(4,375)	0%
Broward Campus	584,799	1,014,505	339,772	366,059	(26,287)	648,446	36%
Business	11,934,543	15,155,558	7,195,106	6,842,300	352,806	8,313,258	45%
CAUPA	517,621	561,968	317,934	272,627	45,307	289,341	49%
Center For Environmental Studies	47,535	82,537	2,000	19,536	(17,536)	63,001	24%
Education	1,546,102	5,112,546	2,593,495	2,595,896	(2,401)	2,516,650	51%
Engineering	466,394	645,611	231,852	195,513	36,339	450,098	30%
Faculty Practice	7,500	0	0	(2,500)	2,500	2,500	0%
Financial Statements Adjustment	851,955	0	0	0	0	0	0%
HBOI	1,496,010	3,497,090	546,963	566,531	(19,568)	2,930,559	16%
Honors College	3,019,172	1,795,473	1,892,382	578,365	1,314,018	1,217,108	32%
Housing	4,828,370	22,381,249	5,842,071	3,141,196	2,700,874	19,240,053	14%
Jupiter Campus	699,162	952,298	799,076	376,823	422,253	575,475	40%
Library	785,356	762,805	129,474	115,211	14,263	647,594	15%
Medical School	646,186	1,515,061	514,208	510,458	3,751	1,004,603	34%
Nursing	409,171	1,720,427	640,657	589,951	50,706	1,130,476	34%
Open University	5,754,008	3,737,565	3,319,653	1,756,438	1,563,214	1,981,127	47%
Presidents Auxiliaries	(4,041,448)	5,227,542	14,533	1,678,937	(1,664,404)	3,548,605	32%
Provost	5,955,008	7,548,532	4,369,139	2,686,258	1,682,881	4,862,274	36%
Science	607,922	959,584	567,780	503,131	64,648	456,453	52%
Sr. VP Finance	5,994,026	3,343,022	639,680	8,398,347	(7,758,666)	(5,055,325)	251%
Strategic Planning	425,824	312,728	3,896	6,520	(2,624)	306,208	2%
Student Affairs	36,822,533	26,996,277	21,050,860	13,822,688	7,228,171	13,173,589	51%
Traffic & Parking	1,099,936	6,253,896	6,010,782	3,074,655	2,936,127	3,179,241	49%
Treasure Coast	14,870	56,675	348	65,145	(64,797)	(8,470)	115%
Undergraduate Studies	1,885,560	7,012,400	3,841,668	3,515,106	326,562	3,497,294	50%
University Advertising	7,537	0	0	0	0	0	0%
VP & Architect	2,518,589	2,303,282	1,497,503	(285,890)	1,783,393	2,589,172	(12%)
TOTAL	5,398,134	123,191,585	65,424,023	53,692,774	11,731,249	69,498,811	44%

Florida Atlantic University
STUDENT FEE TRUST FUND
Statement of Revenues and Expenses
For the Period Ending February 28, 2014

Operating Revenues

Undergraduate

Fall	45,684,349
Spring	42,519,547
Summer	4,755,347
	<hr/> 92,959,243

Graduate/Thesis

Fall	11,079,978
Spring	10,667,459
Summer	450,349
Medical School - Fees	5,662,447
	<hr/> 27,860,233

Late Payment Fees	440,475
Application Fees - Registration	549,973
Repeat Course Surcharge	257,908
Misc Revenue	1,351,053
	<hr/>

Total Operating Revenues	<hr/> 96,909,707
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Operating Expenses

Salaries & Benefits	70,295,267
Exemptions	19,383,759
Other Personal Services	243,963
	<hr/>

Total Operating Expenses	<hr/> 89,922,989
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Income / (Loss) Before Transfers	6,986,718
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Transfers In /(Out) and Carryforward

Interest Income	<hr/> 267,331
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Total Transfers In / (Out) and Carryforward	<hr/> 267,331
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Change in Net Assets	<hr/> <hr/> 7,254,049
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**Florida Atlantic University
Henderson
Statement of Revenues and Expenses
For the Period Ending February 28, 2014**

REVENUES

Grant Revenue-State	60,000
Investment Income - Unrestricted	2,637
State Grants	4,105,411

TOTAL REVENUES

4,168,048

EXPENSES

A & P Prorated Benefits Expense	38,411
Administrative & Professional	132,453
Annual Leave Payout	2,098
Bonus Payments	63,131
Cellular Telephones	3,225
Communication Equipment	14,700
Custodial And Janitorial Services	119,403
Data Proc.Equip <\$5,000.00	944
Data Processing Equip.<\$5,000	222,993
Default pCard Purchases	10
Distr & Trans-Inter-Fund	550
Educational Equipment < \$5,000	247,986
Educational Supplies	130,607
Electricity	115,305
Employment Advertising, Job Oppty	440
Equipment < \$5,000	11,267
Examination And Testing Services	4,359
Faculty	1,968,976
Faculty Prorated Benefits Expense	515,856
Food Products	568
Freight	135
Furniture & Equipment < \$5,000	193
General Insurance	29,527
Graduate Assistants	17,176
In State Travel	96
In State-Common Carrier	784
Indep.Contract-Not Classified	31,008
Information Technology Supplies	16,920
Manual Check Charges	50
Medical Supplies	590
Membership Dues	3,374
Misc. Telecommunication Charges	503
Natural Gas	7,766
OPS -Other	139,428
Office Equipment-Non Consumable	10
Office Supplies-Consumable	53,819
Office Supplies-Non-Consumable	101
Other Current Charges-Other	15,425

Other Equipment Rental	340
Other Insurance	190
Other Material And Supplies	47,527
Out of State-Registration	225
Out-Of-State Travel	662
Overload-OPS	70,085
Postage	2,287
Printing And Reproduction	1,880
Rep.and Maint.-Commodities-Refund	(2,850)
Repairs And Maintenance-Commodities	18,202
Repairs And Maintenance-Services	21,293
Sick Leave Payout	9,904
Social Security-OPS	7,384
Software License	28,089
Student Assistant	8,672
Subscriptions	18,278
Supplies And Commodities	87
Toll Call Telegram	2
Transp. Access Fees For HS Students	263
U S P S	96,624
USPS Prorated Benefits Expense	35,751
Unemployment Compensation Benefits	1,660
Vehicle Rental	220
Water And Sewerage	6,465
Wide Area Telecom Service	3,199

TOTAL EXPENSES

4,286,629

NET REVENUES/(EXPENSES)

(118,581)

Florida Atlantic University
STUDENT GOVERNMENT
Statement of Revenues and Expenses
For the Period Ending February 28, 2014

Operating Revenues

A & S Fees	7,719,733
Misc Revenue	29,798
	<hr/>
Total Operating Revenues	7,749,531
	<hr/>

Operating Expenses

Salaries & Benefits	624,789
Other Personal Services	623,380
Contractual Services	707,635
Telecommunication	30,841
Freight & Postage	372
Printing	57,625
Repairs & Maintenance	44,688
Travel	180,607
Utilities	980
Moving Expenses	306
Rental Expenses	91,934
Materials & Supplies	246,064
Educational Aids and Scholarships	33,108
Furniture and Equipment	20,836
Insurance	5,696
Other Expense	218,241
	<hr/>
Total Operating Expenses	3,068,689
	<hr/>
Income / (Loss) Before Transfers	4,680,842

Transfers In /(Out)

Interest Income	28,836
Transfers In	48,245
Transfers Out	(2,973,172)
Administrative Overhead	(65,185)
	<hr/>
Total Transfers In / (Out)	(2,961,276)
	<hr/>

Change in Net Assets	1,719,566
	<hr/> <hr/>

Florida Atlantic University
ATHLETICS FUND
Statement of Revenues and Expenses
For the Period Ending February 28, 2014

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
Operating Revenues			
Athletic Revenue Budgeted	14,641,530	0	14,641,530
Athletic Fees	0	10,798,697	(10,798,697)
Baseball	0	2,591	(2,591)
Basketball	0	88,109	(88,109)
Football	0	108,166	(108,166)
Soccer	0	4,100	(4,100)
Softball	0	1,178	(1,178)
Volleyball	0	1,837	(1,837)
Concession Revenue	0	2,558	(2,558)
Parking Revenue	0	3,160	(3,160)
Guarantees	0	336,500	(336,500)
Sponsorship	0	253,245	(253,245)
NCAA Revenue	0	314	(314)
Miscellaneous Revenue	0	1,152,305	(1,152,305)
Rental Revenue	0	5,803	(5,803)
Total Operating Revenues	<u>14,641,530</u>	<u>12,758,563</u>	<u>1,882,967</u>
Operating Expenses			
Salaries & Benefits	6,110,188	3,941,162	2,169,026
Other Personal Services	485,339	314,718	170,621
Contractual Services	11,971,525	308,847	11,662,678
Telecommunication	0	57,723	(57,723)
Freight & Postage	0	8,419	(8,419)
Printing	0	31,497	(31,497)
Repairs & Maintenance	0	320,393	(320,393)
Travel	0	1,833,689	(1,833,689)
Utilities	0	31,012	(31,012)
Moving Expenses	0	4,407	(4,407)
Medical Services	0	50,189	(50,189)
Materials & Supplies	0	948,821	(948,821)
Educational Aids & Scholarships	0	3,803,902	(3,803,902)
Furniture & Equipment	0	117,426	(117,426)
Insurance	0	353,419	(353,419)
Game Guarantees	0	647,290	(647,290)
Other Expense	0	459,724	(459,724)
Rent Expense	0	166,000	(166,000)
Total Operating Expenses	<u>18,567,052</u>	<u>13,398,637</u>	<u>5,168,415</u>
Income / (Loss) Before Transfers	<u>(3,925,522)</u>	<u>(640,074)</u>	<u>(3,285,448)</u>
Transfers In/(Out) and Carryforward			
Transfers In	3,984,407	18,963	3,965,444
Transfers Out	(1,361,357)	(108,656)	(1,252,701)
Athletics Fees Transferred to Regions	0	(591,725)	591,725
Total Transfers In / (Out) and Carryforward	<u>2,623,050</u>	<u>(681,418)</u>	<u>3,304,468</u>

	BUDGET	ACTUAL	VARIANCE
Change in Net Assets	(1,302,472)	(1,321,492)	19,020

Florida Atlantic University
Concessions
Statement of Revenues and Expenses
For the Period Ending February 28, 2014

	EXPENSE BUDGET	REVENUES	EXPENSES	NET	VARIANCE	% BUDGET
BOT Concession	50,000	0	33,537	(33,537)	16,463	67%
Baldwin House Events	40,000	0	6,646	(6,646)	33,354	17%
Broward Chamber Music- Concession	5,000	0	4,962	(4,962)	38	99%
Campus Conc-Dev/Alumni	10,000	0	6,428	(6,428)	3,572	64%
Campus Concession-University Center	1,000	0	226	(226)	774	23%
Campus Concession-VP Treasure Co!	3,500	0	2,784	(2,784)	716	80%
Campus Concessions-Admissions	35,000	0	3,749	(3,749)	31,251	11%
Campus Concessions-Broward	16,000	0	6,939	(6,939)	9,061	43%
Community Service	2,000	0	0	0	2,000	0%
Conc Dean Undergraduate Programs	22,000	0	6,632	(6,632)	15,368	30%
Conc Other-Provost & CAO	25,000	0	7,055	(7,055)	17,945	28%
Conc Other-VP Student Affairs	25,000	0	9,810	(9,810)	15,190	39%
Concession Marketing & Creative Ser	0	0	744	(744)	(744)	0%
Concession Other-General	31,200	343,819	15,500	328,319	15,700	50%
Concession Other-President	40,000	(3,750)	28,263	(32,013)	11,737	71%
Concession Other-Service Awards	13,000	0	9,099	(9,099)	3,901	70%
Concession- ADHUS	1,000	0	254	(254)	746	25%
Concession- Honors College Housing	2,000	0	179	(179)	1,821	9%
Concession- Housing	7,000	0	1,399	(1,399)	5,601	20%
Concession-Graduation	15,000	0	9,203	(9,203)	5,797	61%
Concession-University Advancement	3,000	0	0	0	3,000	0%
Concession-University Architect	5,800	0	5,543	(5,543)	257	96%
Concession-University Attorney	3,000	0	260	(260)	2,740	9%
Concession-VP Finance	12,250	0	7,729	(7,729)	4,521	63%
Concession-VP Northern Campus	5,000	0	1,790	(1,790)	3,210	36%
Concession-VP Strategic Planning	13,500	0	3,142	(3,142)	10,358	23%
Concession-VP Student Serv Broward	1,000	0	377	(377)	623	38%
Government Relations Concession	5,000	(1,275)	4,957	(6,232)	43	99%
Graduate Studies Concession	5,000	0	3,870	(3,870)	1,130	77%
Jupiter Life Science Initiative	10,000	0	467	(467)	9,533	5%
Marching Band - Concession	3,000	0	381	(381)	2,619	13%
President's Search	70,000	0	50,249	(50,249)	19,751	72%
TOTAL	480,250	338,794	232,172	106,623	248,078	48%