



**Financial Statements
December 31, 2013**

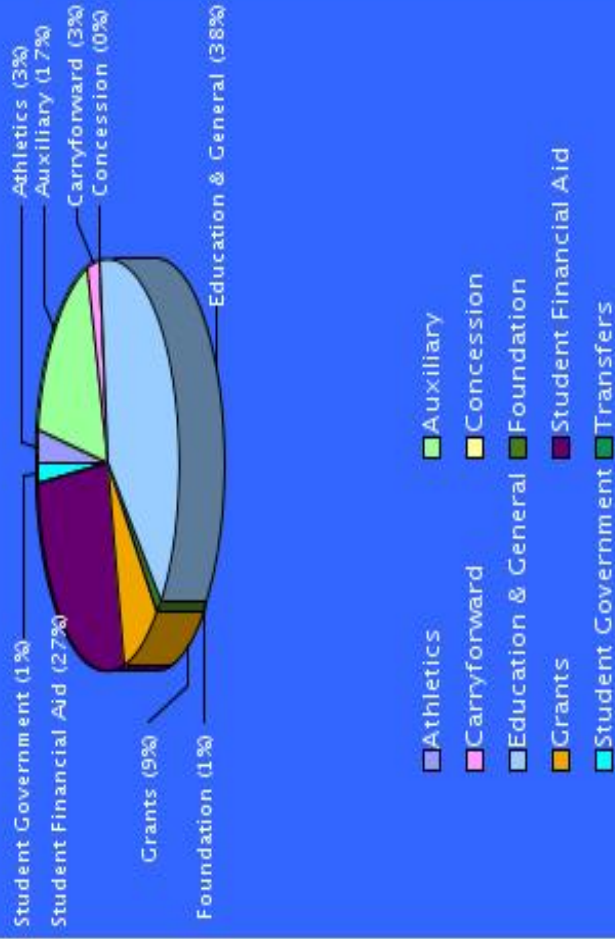


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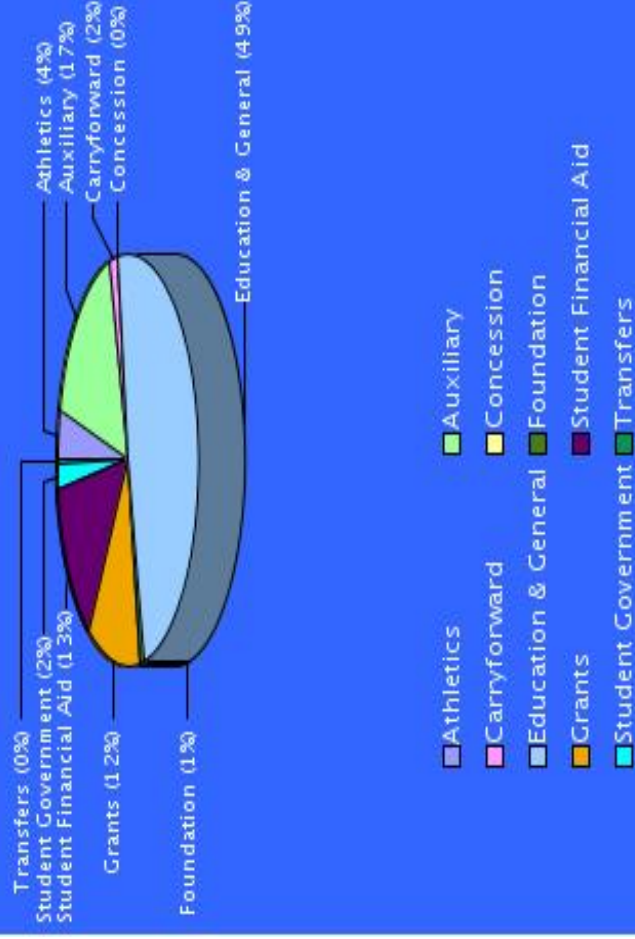
2014 BUDGET
As of December 31, 2013

\$745,067,089



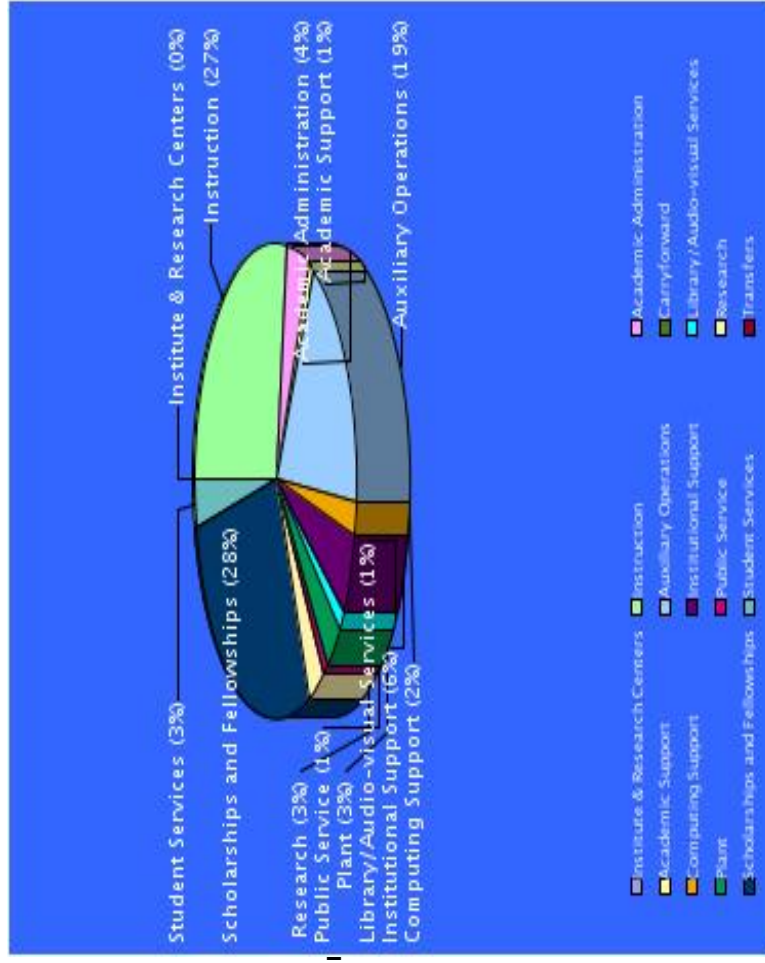
ACTUALS
December 31, 2013

\$249,354,970



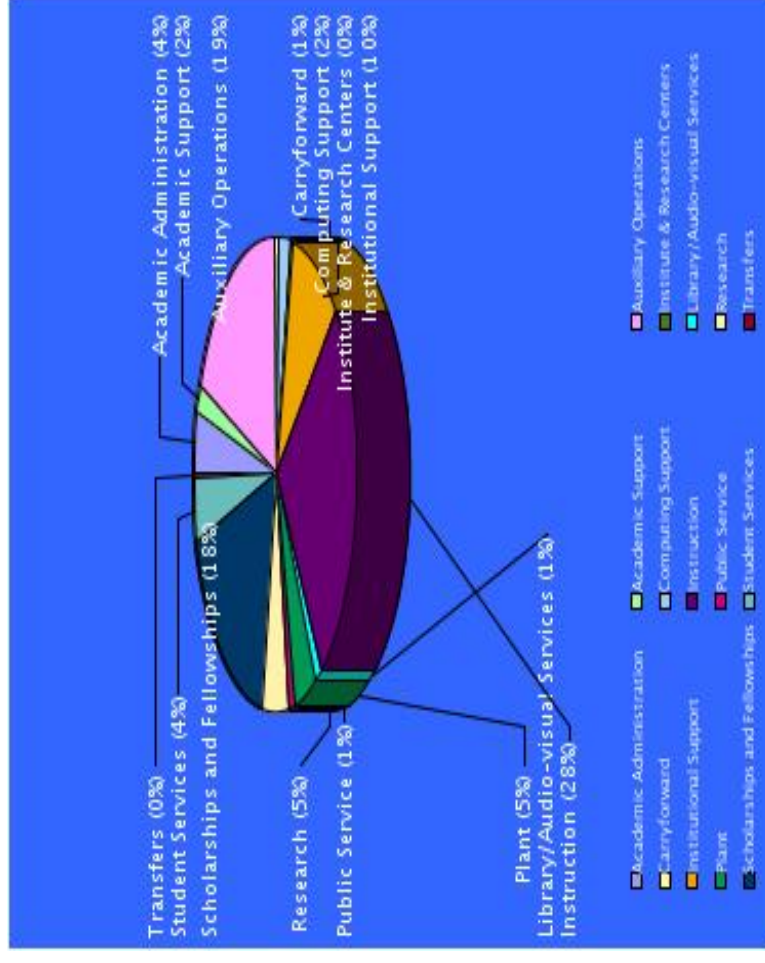
2014 BUDGET
As of December 31, 2013

\$745,067,089



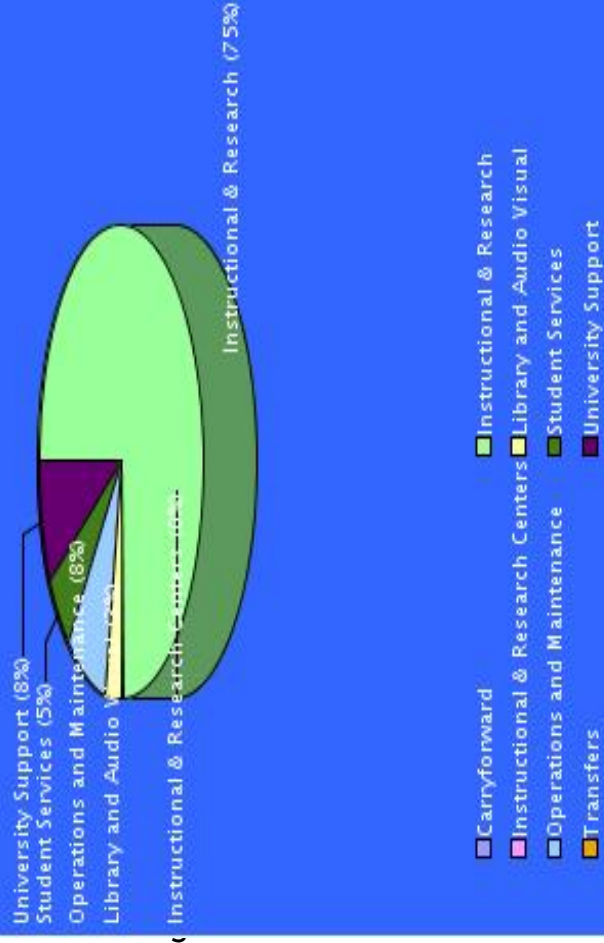
2014 ACTUALS
December 31, 2013

\$249,354,970



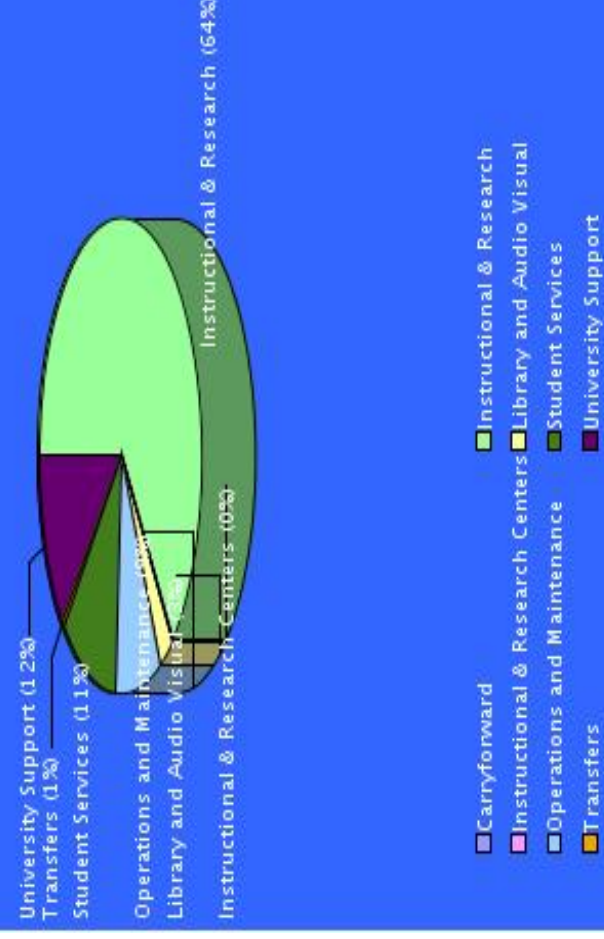
2014 BUDGET
As of December 31, 2013

\$310,384,620



2014 ACTUALS
December 31, 2013

\$125,767,894



FLORIDA ATLANTIC UNIVERSITY
STATEMENT OF NET POSITION
For the Period Ending DECEMBER 31,2013

ASSETS:

CURRENT ASSETS:

CASH AND CASH EQUIVALENTS	
Cash on Hand	23,100
Cash in Bank	10,718,294
	<hr/>
TOTAL CASH AND CASH EQUIVALENTS	10,741,394
INVESTMENTS	
Special Investments w/State Treasury	194,081,855
Adjustment to Fair Market Value	(460,682)
	<hr/>
TOTAL INVESTMENTS	193,621,173
	<hr/>
RECEIVABLES	
Accounts Receivable	102,025,537
Interest & Dividends Receivable	342,845
Contracts and Grants Receivable	3,925,916
Allowance for Uncollectibles	(9,149,236)
	<hr/>
NET RECEIVABLES	97,145,062
DUE FROM OTHER FUNDS	
Due from Primary Govt.	1,452,654
Due from Component Units	1,135,293
	<hr/>
TOTAL DUE FROM OTHER FUNDS	2,587,947
	<hr/>
INVENTORIES	
Goods Purchased for Resale	61,194
	<hr/>
TOTAL INVENTORIES	61,194
	<hr/>
LOANS AND NOTES RECEIVABLE	
Loans and Notes Receivable	2,253,432
Allowance for Uncollectibles	(307,358)
	<hr/>
NET LOANS and NOTES RECEIVABLE	1,946,074
	<hr/>
OTHER CURRENT ASSETS	
Deferred Charges and Other Assets	542,566
	<hr/>
TOTAL OTHER CURRENT ASSETS	542,566
	<hr/>
TOTAL CURRENT ASSETS	306,645,410
	<hr/>

NON-CURRENT ASSETS:

RESTRICTED CASH AND CASH EQUIVALENTS	
Cash with State Board of Administration - Restricted	5,055
TOTAL RESTRICTED CASH AND CASH EQUIVALENTS	5,055
RESTRICTED INVESTMENTS	
Special Investments with State Treasury - Restricted	7,082,566
Adjustment to Fair Market Value	(34,725)
TOTAL RESTRICTED INVESTMENTS	7,047,841
LOANS AND NOTES RECEIVABLE	
Loans and Notes Receivable	2,088,140
Allowance for Uncollectibles	(189,696)
NET LOANS and NOTES RECEIVABLE	1,898,444
OTHER NON-CURRENT ASSETS	
Deferred Charges and Other Assets	686,795
TOTAL OTHER NON-CURRENT ASSETS	686,795
CAPITAL ASSETS:	
DEPRECIABLE CAPITAL ASSETS	
Buildings	813,654,608
Infrastructure and Other Improvements	88,870,943
Furniture and Equipment	87,865,731
Library Resources	74,933,654
Prop. Under Capital Lease/Leasehold Improvements	44,816,869
Works of Art & Historical Treasures - Depreciable	986,618
Computer Software and Other Capital Assets	2,522,209
Accumulated Depreciation	(353,302,210)
TOTAL DEPRECIABLE CAPITAL ASSETS	760,348,422
NON-DEPRECIABLE CAPITAL ASSETS	
Land	11,203,803
Construction Work in Progress	2,639,845
Works of Art & Historical Treasures - Non-Depreciable	259,195
Assets to be Capitalized	14,322,673
TOTAL NON-DEPRECIABLE CAPITAL ASSETS	28,425,516
TOTAL NON-CURRENT ASSETS	798,412,073
TOTAL ASSETS	1,105,057,483
Deferred Outflows of Resources	.
TOTAL DEFERRED OUTFLOWS OF RESOURCES	.
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	1,105,057,483

LIABILITIES:

CURRENT LIABILITIES:

ACCOUNTS PAYABLE AND ACCRUED LIABILITIES

Accounts Payable	1,850,568
Deposits Payable	10,613,779

TOTAL ACCOUNTS PAYABLE AND ACCRUED LIABILITIES	12,464,347
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DUE TO OTHER FUNDS

Due to Component Units	711,709
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TOTAL DUE TO OTHER FUNDS	711,709
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DEFERRED REVENUES	12,880,914
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LONG-TERM LIABILITIES - CURRENT PORTION

Capital Leases	688,313
Compensated Absences Liability	1,043,896
Capital Improvement Debt Payable - Current	4,096,666

TOTAL LONG-TERM LIABILITIES - CURRENT PORTION	5,828,875
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TOTAL CURRENT LIABILITIES	31,885,845
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NON-CURRENT LIABILITIES:

Capital Leases	8,851,952
Compensated Absences Liability	25,419,110
Other Non-Current Liabilities	1,833,748
Post Employee Health Care Benefits Payable - Noncurrent	29,486,000
Capital Improvement Debt Payable - Noncurrent	84,973,699

TOTAL NON-CURRENT LIABILITIES	150,564,509
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TOTAL LIABILITIES	182,450,354
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Deferred Inflows of Resources	.
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TOTAL DEFERRED INFLOWS OF RESOURCES	.
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TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES	182,450,354
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NET POSITION	922,607,129
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TOTAL LIABILITIES AND NET POSITION	1,105,057,483
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NET POSITION

NET INVESTMENTS IN CAPITAL ASSETS:	674,102,946
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RESTRICTED:

EXPENDABLE:

Debt Service:	0
Loans:	3,619,733
Capital Projects:	(14,002,637)
Other Restricted Net Assets:	28,658,378

UNRESTRICTED:	230,228,709
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TOTAL NET POSITION:	922,607,129
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FLORIDA ATLANTIC UNIVERSITY
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
For the Period Ending DECEMBER 31,2013

	TOTAL UNIVERSITY
OPERATING REVENUES	
Student Tuition & Fees	157,845,946
Net Student Tuition and Fees	157,845,946
Federal Grants and Contracts	10,557,397
State and Local Grants and Contracts	4,553,535
Nongovernmental Grants and Contracts	5,213,888
Sales & Services of Educational Departments	237,959
Sales & Services of Auxiliary Enterprises	38,635,541
Interest on Loans Receivable	20,802
Other Operating Revenue	10,464,338
TOTAL OPERATING REVENUE	227,529,406
OPERATING EXPENSES	
Compensation and Employee Benefits	121,186,660
Services and Supplies	44,232,682
Utilities	6,217,096
Scholarships and Fellowships	53,009,156
Depreciation Expense	14,252,194
TOTAL OPERATING EXPENSES	238,897,788
TOTAL OPERATING INCOME (LOSS)	(11,368,382)
NON-OPERATING REVENUES (EXPENSES)	
State Appropriations	69,375,164
Federal and State Student Financial Aid	37,879,460
Investment Income	795,753
Other Non-Operating Revenues	1,148,306
Gain/Loss on Disposal of Capital Assets	(458,976)
Interest of Asset-Related Debt	(1,619,973)
Other Non-Operating Expenses	(511,540)
TOTAL NON-OPERATING REVENUES (EXPENSES)	106,608,194
INCOME (LOSS) BEFORE CONTRIBUTIONS AND TRANSFERS	95,239,812
CONTRIBUTIONS AND TRANSFERS	
Capital Appropriations	2,515,128
Capital Grants, Contracts and Donations	480,411
Transfers Other	170,303
TOTAL CONTRIBUTIONS AND TRANSFERS	3,165,842
CHANGE IN NET POSITION	98,405,654
Beginning Net Position	824,201,475
Adjusted Beginning Net Position	824,201,475
Ending Net Position	922,607,129

FLORIDA ATLANTIC UNIVERSITY
STATEMENT OF CASH FLOWS
For the Period Ending DECEMBER 31,2013

CASH FLOWS FROM OPERATING ACTIVITIES

Tuition and Fees	157,850,827
Grants & Contracts	16,687,238
Sale & Services of Educational Departments	237,959
Sales & Services of Auxiliary Enterprises	35,513,283
Interest on Loans Receivable	20,802
Other Operating Receipts	(69,056,085)
Payments to Employees	(121,186,660)
Payments to Suppliers for Goods and Services	(54,394,412)
Payments to Students for Scholarships and Fellowship	(53,009,156)
Net Loans Issued to Students	244,736

NET CASH PROVIDED FROM OPERATIONS	(87,091,468)
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CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES

State Appropriations

State Appropriations - OTHER	69,375,164
Non-Capital Grants, Contracts and Gifts	39,668,327
Operating Subsidies and Transfers	170,303
Net Change in Funds Held for Others	(89,911)
Other Receipts	1,148,306
Other Expenses	(513,254)

NET CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES	109,758,935
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CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES

Capital Appropriations	2,765,128
Capital Grants & Contracts	50,000
Fees for Capital Projects	(927)
Capital Subsidies and Transfers	125,939
Other Receipts for Capital Projects	1,047
Purchase or Construction of Capital Assets	(19,550,351)
Principal Paid on Capital Debt and Lease	(107,774)
Interest Paid on Asset Related Debt and Lease	(1,619,973)

NET CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES	(18,336,911)
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CASH FLOWS FROM INVESTING ACTIVITIES

Net Change in Investments	(9,554,717)
Investment Income	895,871

NET CASH FLOWS FROM INVESTING ACTIVITIES	(8,658,846)
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NET CHANGE IN CASH	(4,328,290)
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CASH - BEGINNING OF THE YEAR	15,074,739
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CASH - END OF THE YEAR	10,746,449
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Florida Atlantic University
Total Expenditures by Fund
For the Period Ending December 31, 2013

	EXPENSE BUDGET	YTD ACTUALS	VARIANCE	% BUDGET
Athletics	19,928,409	9,533,709	10,394,700	48%
Auxiliary	128,791,585	41,606,949	87,184,636	32%
Concession	480,250	97,790	382,460	20%
Education & General	286,666,167	121,750,909	164,915,258	42%
Foundation	8,043,018	2,554,175	5,488,843	32%
Grants	63,697,417	29,408,989	34,288,427	46%
Student Financial Aid	203,035,641	33,210,345	169,825,296	16%
Student Government	10,706,149	5,175,117	5,531,032	48%
SUBTOTAL	721,348,636	243,337,985	478,010,651	34%
Carryforward	23,718,453	7,178,986	16,539,467	30%
Transfers	0	750,100	(750,100)	0%
TOTAL NON-CAPITAL	745,067,089	251,267,070	493,800,018	34%
CAPITAL EXPENDITURES				
Athletics	0	16,091	(16,091)	0%
Auxiliary	0	3,033,404	(3,033,404)	0%
Education & General	0	1,962,053	(1,962,053)	0%
Foundation	0	71,197	(71,197)	0%
Grants	(3,260,813)	375,925	(3,636,738)	(12%)
Student Government	0	26,558	(26,558)	0%
TOTAL CAPITAL	(3,260,813)	5,485,227	(8,746,041)	(168%)
TOTAL EXPENDITURES	741,806,276	256,752,298	485,053,978	35%

Florida Atlantic University
Total Expenditures by Function
For the Period Ending December 31, 2013

	EXPENSE BUDGET	YTD ACTUALS	VARIANCE	% BUDGET
Academic Administration	27,527,303	10,012,580	17,514,723	36%
Academic Support	9,343,818	4,483,729	4,860,088	48%
Auxiliary Operations	138,619,018	47,172,424	91,446,594	34%
Computing Support	14,235,302	5,698,744	8,536,558	40%
Institute & Research Centers	526,327	358,346	167,981	68%
Institutional Support	46,219,635	23,392,329	22,827,306	51%
Instruction	183,847,288	67,709,765	116,137,522	37%
Library/Audio-visual Services	10,752,382	3,386,847	7,365,535	31%
Plant	23,995,037	10,966,361	13,028,676	46%
Public Service	6,315,846	2,114,269	4,201,577	33%
Research	25,443,246	13,601,116	11,842,131	53%
Scholarships and Fellowships	211,383,435	44,002,735	167,380,700	21%
Student Services	23,140,000	10,438,740	12,701,260	45%
SUBTOTAL	721,348,636	243,337,985	478,010,651	34%
Carryforward	23,718,453	5,266,886	18,451,567	22%
Transfers	0	750,100	(750,100)	0%
TOTAL	745,067,089	249,354,970	495,712,119	33%

Florida Atlantic University
Total Expenditures by Category
For the Period Ending December 31, 2013

	<u>EXPENSE BUDGET</u>	<u>YTD ACTUALS</u>	<u>VARIANCE</u>	<u>% BUDGET</u>
Education & General				
Salaries and Benefits	184,991,820	77,342,366	107,649,454	42%
Ops	19,195,283	8,647,524	10,547,759	45%
Expenses	82,479,063	35,761,019	46,718,044	43%
Total Education & General	286,666,167	121,750,909	164,915,258	42%
Auxiliary				
Salaries and Benefits	25,475,673	10,794,563	14,681,111	42%
Ops	14,437,087	5,539,109	8,897,979	38%
Expenses	88,878,824	25,273,278	63,605,546	28%
Total Auxiliary	128,791,585	41,606,949	87,184,636	32%
Concession				
Salaries and Benefits	0	14	(14)	0%
Expenses	480,250	97,776	382,474	20%
Total Concession	480,250	97,790	382,460	20%
Student Financial Aid				
Salaries and Benefits	699,856	338,950	360,906	48%
Ops	0	232,914	(232,914)	0%
Expenses	202,335,785	32,638,481	169,697,304	16%
Total Student Financial Aid	203,035,641	33,210,345	169,825,296	16%
Student Activity				
Salaries and Benefits	1,097,876	474,072	623,804	43%
Ops	1,328,547	484,282	844,265	36%
Expenses	8,279,726	4,216,763	4,062,963	51%
Total Student Activity	10,706,149	5,175,117	5,531,032	48%
Grants				
Salaries and Benefits	25,169,948	9,936,556	15,233,392	39%
Ops	8,741,476	2,672,622	6,068,854	31%
Expenses	29,785,992	16,799,811	12,986,181	56%
Total Grants	63,697,417	29,408,989	34,288,427	46%
Athletics				
Salaries and Benefits	6,110,188	2,873,179	3,237,009	47%
Ops	485,339	218,854	266,485	45%
Expenses	13,332,882	6,441,676	6,891,206	48%
Total Athletics	19,928,409	9,533,709	10,394,700	48%
Foundation				
Salaries and Benefits	3,562,187	1,620,411	1,941,776	45%
Ops	1,944,299	521,602	1,422,697	27%
Expenses	2,536,533	412,162	2,124,371	16%
Total Foundation	8,043,018	2,554,175	5,488,843	32%
Certified Forward				
Salaries and Benefits	196,261	314,315	(118,053)	160%
Ops	151,821	420,080	(268,258)	277%
Expenses	23,370,371	2,532,491	20,837,879	11%
Total Certified Forward	23,718,453	3,266,886	20,451,567	14%
Sub Total				
Salaries and Benefits	247,107,548	103,380,111	143,727,438	42%
Ops	46,132,031	18,316,907	27,815,124	40%
Expenses	428,109,056	121,640,966	306,468,090	28%
Sub Total	721,348,636	243,337,985	478,010,651	34%
Transfers	0	750,100	(750,100)	0%
Carryforward	23,718,453	5,266,886	18,451,567	22%
Grand Total	745,067,089	249,354,970	495,712,119	33%

**Florida Atlantic University
E & G by Component
For the Period Ending December 31, 2013**

	<u>EXPENSE BUDGET</u>	<u>YTD ACTUALS</u>	<u>VARIANCE</u>	<u>% BUDGET</u>
Instructional & Research	204,919,599	78,586,534	126,333,064	38%
Instructional & Research Centers	443,268	195,433	247,835	44%
Library and Audio Visual	10,752,382	3,386,007	7,366,375	31%
Operations and Maintenance	23,987,087	10,963,386	13,023,701	46%
Student Services	16,211,157	13,882,565	2,328,592	86%
University Support	30,352,674	14,736,983	15,615,691	49%
 SUBTOTAL	 286,666,167	 121,750,909	 164,915,258	 42%
 Carryforward	 23,718,453	 3,266,886	 20,451,567	 14%
Transfers	0	750,100	(750,100)	0%
 TOTAL	 310,384,620	 125,767,894	 184,616,726	 41%

*** Total budget does not include \$1,009,292 of capital certified forward expenditures.**

**Florida Atlantic University
E & G by Area of Responsibility
For the Period Ending December 31, 2013**

	EXPENSE BUDGET	YTD ACTUALS	VARIANCE	% BUDGET
Boca Colleges	126,541,045	58,743,959	67,797,087	46%
E-Learning	0	0	0	0%
General Admin. Services	33,245,136	5,248,848	27,996,288	16%
General Council	1,169,955	458,961	710,994	39%
HBOI	6,506,001	2,755,232	3,750,769	42%
President	7,212,462	3,072,450	4,140,012	43%
Undergraduate Studies	3,249,299	1,395,833	1,853,466	43%
Univ Prov/Chief Acad. Office	35,674,233	17,086,600	18,587,633	48%
Univ. Architech	26,784,909	12,203,360	14,581,549	46%
University Libraries	8,450,105	2,489,613	5,960,491	29%
VP for Broward	15,075,933	8,963,652	6,112,280	59%
VP for Finance	6,597,744	2,493,264	4,104,480	38%
VP for North Palm Beach	9,805,422	4,143,447	5,661,975	42%
VP for Research	310,891	127,607	183,284	41%
VP for Student Services	3,769,577	1,642,746	2,126,831	44%
VP for Univ. Advancement	2,273,455	925,336	1,348,119	41%
SUBTOTAL	286,666,167	121,750,909	164,915,258	42%
Carryforward	23,718,453	3,266,886	20,451,567	14%
Transfers	0	750,100	(750,100)	0%
TOTAL	310,384,620	125,767,894	184,616,726	41%

*** Total budget does not include \$1,009,292 of capital certified forward expenditures.**

Florida Atlantic University
E & G - Expenses by Department
For the Period Ending December 31, 2013

	EXPENSE BUDGET	YTD ACTUALS	VARIANCE	% BUDGET
Academic Support-Jupiter	15,000	6,108	8,892	41%
Admissions	3,957,704	2,499,933	1,457,771	63%
Admissions - Davie	205,113	77,607	127,506	38%
Admissions - Jupiter	1,500	1,249	251	83%
Assoc. Provost & CIO	13,156,433	5,408,588	7,747,845	41%
Assoc. VP Finance	621,776	156,681	465,095	25%
Broward Downtown VP Office	0	321	(321)	0%
College of Arts & Letters	411,438	183,859	227,579	45%
College of Arts & Letters - Davie	3,477,138	1,452,274	2,024,864	42%
College of Business - Davie	4,539,099	1,764,273	2,774,826	39%
College of Business - Jupiter	0	37	(37)	0%
College of Education - Boca	11,145,667	5,280,896	5,864,771	47%
College of Education - Davie	2,673,664	957,958	1,715,706	36%
College of Education - Jupiter	2,336,643	953,602	1,383,041	41%
College of Engineering - Seatech	66,514	58,873	7,640	89%
College of Nursing - Davie	415,577	201,832	213,745	49%
College of Science - Davie	2,361,813	1,165,565	1,196,248	49%
College of Science - Jupiter	680,190	313,748	366,442	46%
College of Science - Port St Lucie	257,527	56,665	200,862	22%
College-CAUPA - BOCA	7,567,199	3,573,353	3,993,846	47%
College-CAUPA - Davie	322,127	186,317	135,810	58%
College-CAUPA - Jupiter	591,733	285,465	306,268	48%
College-CAUPA - Tower	1,366,467	675,623	690,844	49%
Davie Admin General	1,345,438	479,710	865,728	36%
Dean - Medical School	6,215,262	2,400,567	3,814,695	39%
Dean -Business-Boca Campus	20,266,742	9,958,562	10,308,180	49%
Dean Student Affairs	2,375,327	1,131,205	1,244,123	48%
Dean-Arts And Letters	22,149,032	11,653,472	10,495,560	53%
Dean-Biomedical Science	0	32,739	(32,739)	0%
Dean-Engineering Boca	14,010,304	6,280,516	7,729,788	45%
Dean-Nursing	5,361,139	2,514,572	2,846,567	47%
Dean-Science-Boca Campus	25,007,695	11,919,490	13,088,205	48%
Financial Aid	7,643,610	7,093,526	550,084	93%
General Admin Services	33,245,136	5,248,848	27,996,288	16%
Graduate College	(3,192,857)	1,221,889	(4,414,746)	(38%)
HBOI	6,506,001	2,755,232	3,750,769	42%
Honors College	4,056,578	1,707,102	2,349,476	42%
Jupiter Campus-Administration	1,032,003	454,032	577,971	44%
Library - Davie	1,080,310	513,455	566,855	48%
Library - Jupiter	421,810	183,542	238,268	44%
Library - Tower	0	1,822	(1,822)	0%
Medical School - Boca	14,818,005	5,129,790	9,688,214	35%
PO & M - Jupiter	0	(2,809)	2,809	0%
PO & M - Sea Tech	0	1,738	(1,738)	0%
PO & M - Tower	0	108	(108)	0%
Port St. Lucie Campus-Admin.	0	354	(354)	0%
President	7,212,462	3,072,450	4,140,012	43%
Provost And CAO	8,325,238	1,102,712	7,222,526	13%
Registrar	1,549,948	708,953	840,995	46%
Registrar - TC	0	226	(226)	0%
Registrar - Davie	120,372	50,207	70,165	42%
Registrar - Jupiter	1,000	270	730	27%
Sr VP Strategic Relations & General Council	1,169,955	458,961	710,994	39%
Student Affairs - Davie	295,062	137,910	157,152	47%

**Florida Atlantic University
E & G - Expenses by Department
For the Period Ending December 31, 2013**

	<u>EXPENSE BUDGET</u>	<u>YTD ACTUALS</u>	<u>VARIANCE</u>	<u>% BUDGET</u>
Tower-Arts & Letters	96	16,168	(16,072)	16,842%
Undergraduate Studies	3,249,299	1,395,833	1,853,466	43%
University Libraries	8,450,105	2,489,613	5,960,491	29%
VP Finance	5,975,968	2,336,583	3,639,385	39%
VP Student Affairs	1,394,250	511,542	882,708	37%
VP for Strategic Plan & Info. Tech.	1,041,300	272,887	768,413	26%
VP-University Advancement	2,273,455	925,336	1,348,119	41%
Vice President - Research	310,891	127,607	183,284	41%
Vice President And Architect	26,784,909	12,203,360	14,581,549	46%
SUBTOTAL	286,666,167	121,750,909	164,915,258	42%
Carryforward	23,718,453	3,266,886	20,451,567	14%
Transfers	0	750,100	(750,100)	0%
TOTAL	310,384,620	125,767,894	184,616,726	41%

*** Total budget does not include \$1,009,292 of capital certified forward expenditures.**

Florida Atlantic University
Sponsored Research
Statement of Revenues and Expenses
For the Period Ending December 31, 2013

	REVENUE BUDGET	EXPENSE BUDGET	REVENUES	EXPENSES
College Overhead Funds	0	3,123,396	2,486,114	2,706,708
DOR Operating Accounts YTD	0	4,109,541	3,331,417	1,820,063
Subtotal Overhead	0	7,232,937	5,817,531	4,526,771
Clearwire Funding	0	0	526,667	89,437
Cost Sharing Accounts	(254,364)	37,858	7,771	7,443
Federal Flow Through	(12,684,997)	15,719,897	4,551,191	4,547,745
Federal Grants	(47,190,930)	19,374,501	6,033,163	5,971,723
Financial Statement Adjustment	9,767,709	4,833,894	0	0
Foundation Grants	(4,944,484)	3,171,376	1,160,953	1,129,795
HBOI Overhead Funds	0	1,383,837	1,687,288	1,079,749
Henderson School	7,195,636	7,071,872	3,241,438	3,305,753
Internal and Travel Awards	0	2,187,986	585,473	763,242
Overhead Holding	6,650,000	7,467,805	2,605,635	4,246,438
Private / Other Grants	105,199,285	(8,239,768)	2,526,425	2,808,700
Research Corporation Grants	(24,812)	298,503	9,728	16,166
State Grants	(3,867,406)	3,156,720	910,387	916,027
Subtotal Other	59,845,637	56,464,480	23,846,118	24,882,219
TOTAL	59,845,637	63,697,417	29,663,649	29,408,989

**Florida Atlantic University
Student Financial Aid
Statement of Revenues and Expenses
For the Period Ending December 31, 2013**

	NET BUDGET	REVENUES	EXPENSES	NET	VARIANCE	% BUDGET
Administrative Allowance	301,969	35,350	328,909	(293,559)	595,528	(97)
Alternative / Private Loans	0	3,118,167	3,119,103	(936)	936	0
Certifying Veterans & Eligible	(1,400)	0	2,072	(2,072)	672	148
College Work Study Fund	0	0	19,848	(19,848)	19,848	0
Federal Work Study Program 2012-13	0	22,374	0	22,374	(22,374)	0
Federal Work Study Program 2013-14	0	211,534	211,534	0	0	0
Financial Aid Fee Fund	(150,000)	4,695,992	472,275	4,223,717	(4,373,717)	(2,816)
Financial Aid Interest Income	(167,596)	217,638	174,380	43,259	(210,855)	(26)
Financial Statement Adjustments	0	(59,474,864)	(59,474,864)	0	0	0
First Generation Matching Grant Pgm	0	729,736	293,069	436,667	(436,667)	0
Florida Work Experience Program	0	12,044	1,380	10,664	(10,664)	0
Foundation School	80,000	1,148,306	1,097,507	50,799	29,201	63
Grant and Aids-Financial Aid	0	0	(1,151,214)	1,151,214	(1,151,214)	0
Job Location & Development 2012-13	0	810	(2)	812	(812)	0
Job Location & Development 2013-14	0	22,962	24,774	(1,812)	1,812	0
PELL	0	22,166,970	22,304,731	(137,761)	137,761	0
SEOG	0	175,000	183,403	(8,403)	8,403	0
Scholarship Funds Other	0	1,285,095	1,259,306	25,789	(25,789)	0
Stafford	(490,837)	56,356,696	56,440,184	(83,488)	(407,349)	17
State Programs - Financial Aid Fund	0	15,051,520	7,903,951	7,147,569	(7,147,569)	0
TOTAL	(427,864)	45,775,331	33,210,345	12,564,986	(12,992,850)	(2,937)

Florida Atlantic University
AUXILIARY
Revenues, Expenses and Claim on Cash
For the Period Ending December 31, 2013

	CLAIM ON CASH	EXPENSE BUDGET	REVENUES	EXPENSES	NET	VARIANCE	% BUDGET
Arts and Letters	213,464	264,474	188,016	129,950	58,066	134,524	49%
Athletics	(2,857,254)	0	0	0	0	0	0%
Auxiliary General Admin Services	(65,198,667)	3,953,480	2,235,326	1,532,608	702,718	2,420,872	39%
Biomedical Sci.	5,918	0	0	(1,543)	1,543	1,543	0%
Broward Campus	618,422	1,008,505	289,797	281,898	7,899	726,607	28%
Business	11,425,387	15,155,558	6,474,163	5,145,376	1,328,786	10,010,182	34%
CAUPA	477,294	561,968	258,879	206,654	52,225	355,314	37%
Center For Environmental Studies	48,497	82,537	1,100	17,674	(16,574)	64,863	21%
Education	1,616,098	5,089,048	1,992,142	2,026,311	(34,169)	3,062,737	40%
Engineering	461,102	638,611	231,771	155,846	75,926	482,765	24%
Faculty Practice	(21,159)	0	0	26,159	(26,159)	(26,159)	0%
Financial Statements Adjustment	851,955	0	0	0	0	0	0%
HBOI	1,453,654	3,497,090	324,978	376,429	(51,451)	3,120,661	11%
Honors College	2,316,655	1,795,473	1,852,965	461,809	1,391,156	1,333,664	26%
Housing	931,045	22,381,249	16,628,673	2,520,044	14,108,629	19,861,205	11%
Jupiter Campus	451,766	952,298	381,777	222,969	158,808	729,329	23%
Library	760,813	762,805	80,679	89,598	(8,919)	673,207	12%
Medical School	729,254	1,515,061	477,108	390,289	86,819	1,124,772	26%
Nursing	163,220	1,720,427	469,670	580,385	(110,714)	1,140,042	34%
Open University	5,333,155	3,737,565	2,448,099	1,298,554	1,149,545	2,439,011	35%
Presidents Auxiliaries	(3,372,588)	5,227,542	10,447	1,005,040	(994,593)	4,222,502	19%
Provost	6,248,502	7,673,532	3,914,787	1,958,979	1,955,808	5,714,553	26%
Science	339,893	814,584	383,413	356,184	27,229	458,400	44%
Sr. VP Finance	9,399,695	3,343,022	(76,485)	7,415,360	(7,491,844)	(4,072,338)	222%
Strategic Planning	294,022	312,728	(2,596)	4,639	(7,235)	308,089	1%
Student Affairs	33,896,201	27,947,775	20,255,696	10,762,667	9,493,028	17,185,108	39%
Traffic & Parking	(4,390)	6,253,896	5,518,406	2,463,300	3,055,106	3,790,596	39%
Treasure Coast	70,046	56,675	348	9,969	(9,621)	46,706	18%
Undergraduate Studies	1,282,880	6,942,400	3,392,727	2,741,176	651,550	4,201,224	39%
University Advertising	7,537	0	0	0	0	0	0%
VP & Architect	1,835,823	1,503,282	578,989	(384,352)	963,341	1,887,634	(26%)
TOTAL	9,778,239	123,191,585	68,310,874	41,793,973	26,516,901	81,397,612	34%

Florida Atlantic University
STUDENT FEE TRUST FUND
Statement of Revenues and Expenses
For the Period Ending December 31, 2013

Operating Revenues

Undergraduate

Fall	45,744,754
Spring	40,413,293
Summer	4,755,070
	<hr/>
	90,913,117
	<hr/>

Graduate/Thesis

Fall	11,090,881
Spring	9,509,127
Summer	454,092
Medical School - Fees	5,662,447
	<hr/>
	26,716,547
	<hr/>

Late Payment Fees	276,641
Application Fees - Registration	401,703
Repeat Course Surcharge	206,260
Misc Revenue	929,176
	<hr/>

Total Operating Revenues	93,656,074
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Operating Expenses

Salaries & Benefits	26,548,882
Exemptions	12,608,028
Other Personal Services	159,261
	<hr/>

Total Operating Expenses	39,316,170
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Income / (Loss) Before Transfers	54,339,904
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Transfers In /(Out) and Carryforward

Interest Income	190,945
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Total Transfers In / (Out) and Carryforward	190,945
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Change in Net Assets	54,530,848
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**Florida Atlantic University
Henderson
Statement of Revenues and Expenses
For the Period Ending December 31, 2013**

REVENUES

Grant Revenue-State	45,000
Investment Income - Unrestricted	2,303
State Grants	3,194,135

TOTAL REVENUES

3,241,438

EXPENSES

A & P Prorated Benefits Expense	28,663
Administrative & Professional	98,839
Annual Leave Payout	2,098
Bonus Payments	63,131
Cellular Telephones	2,478
Communication Equipment	11,046
Custodial And Janitorial Services	90,812
Data Proc.Equip <\$5,000.00	424
Data Processing Equip.<\$5,000	222,993
Default pCard Purchases	17
Distr & Trans-Inter-Fund	550
Educational Equipment < \$5,000	187,460
Educational Supplies	123,505
Electricity	81,212
Employment Advertising, Job Oppty	220
Equipment < \$5,000	11,267
Examination And Testing Services	3,582
Faculty	1,446,913
Faculty Prorated Benefits Expense	378,891
Food Products	357
Freight	135
Furniture & Equipment < \$5,000	193
General Insurance	29,527
Graduate Assistants	13,822
In State Travel	96
In State-Common Carrier	784
Indep.Contract-Not Classified	15,940
Information Technology Supplies	16,923
Manual Check Charges	50
Medical Supplies	228
Membership Dues	3,374
Misc. Telecommunication Charges	503
Natural Gas	1,830
OPS -Other	101,897
Office Supplies-Consumable	44,438
Office Supplies-Non-Consumable	101
Other Current Charges-Other	10,425
Other Equipment Rental	340

Other Insurance	877
Other Material And Supplies	47,391
Out of State-Registration	225
Out-Of-State Travel	662
Overload-OPS	53,069
Postage	1,557
Printing And Reproduction	1,880
Rep.and Maint.-Commodities-Refund	(2,850)
Repairs And Maintenance-Commodities	17,385
Repairs And Maintenance-Services	15,142
Sick Leave Payout	9,904
Social Security-OPS	5,538
Software License	27,299
Student Assistant	6,200
Subscriptions	16,704
Supplies And Commodities	87
Toll Call Telegram	2
Transp. Access Fees For HS Students	186
U S P S	72,856
USPS Prorated Benefits Expense	26,957
Unemployment Compensation Benefits	1,660
Vehicle Rental	220
Water And Sewerage	5,230
Wide Area Telecom Service	2,506

TOTAL EXPENSES

3,305,753

NET REVENUES/(EXPENSES)

(64,316)

Florida Atlantic University
STUDENT GOVERNMENT
Statement of Revenues and Expenses
For the Period Ending December 31, 2013

Operating Revenues

A & S Fees	7,489,230
Misc Revenue	26,168
	<hr/>
Total Operating Revenues	7,515,398
	<hr/>

Operating Expenses

Salaries & Benefits	474,072
Other Personal Services	484,282
Contractual Services	551,040
Telecommunication	22,894
Freight & Postage	281
Printing	40,416
Repairs & Maintenance	27,722
Travel	129,022
Utilities	980
Moving Expenses	306
Rental Expenses	84,339
Materials & Supplies	176,482
Educational Aids and Scholarships	19,146
Furniture and Equipment	4,727
Insurance	5,696
Other Expense	131,056
	<hr/>
Total Operating Expenses	2,282,462
	<hr/>
Income / (Loss) Before Transfers	5,232,936

Transfers In /(Out)

Interest Income	22,008
Transfers In	48,245
Transfers Out	(2,973,172)
Administrative Overhead	(49,276)
	<hr/>
Total Transfers In / (Out)	(2,952,195)
	<hr/>

Change in Net Assets	2,280,741
	<hr/> <hr/>

Florida Atlantic University
ATHLETICS FUND
Statement of Revenues and Expenses
For the Period Ending December 31, 2013

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
Operating Revenues			
Athletic Revenue Budgeted	14,641,530	0	14,641,530
Athletic Fees	0	10,475,163	(10,475,163)
Baseball	0	355	(355)
Basketball	0	65,074	(65,074)
Football	0	39,519	(39,519)
Soccer	0	2,800	(2,800)
Softball	0	237	(237)
Volleyball	0	1,837	(1,837)
Concession Revenue	0	2,485	(2,485)
Parking Revenue	0	555	(555)
Guarantees	0	111,500	(111,500)
Sponsorship	0	224,925	(224,925)
NCAA Revenue	0	314	(314)
Miscellaneous Revenue	0	690,198	(690,198)
Rental Revenue	0	6,141	(6,141)
Total Operating Revenues	<u>14,641,530</u>	<u>11,621,101</u>	<u>3,020,429</u>
Operating Expenses			
Salaries & Benefits	6,110,188	2,875,159	3,235,029
Other Personal Services	485,339	218,854	266,485
Contractual Services	11,971,525	318,539	11,652,986
Telecommunication	0	40,852	(40,852)
Freight & Postage	0	5,709	(5,709)
Printing	0	27,242	(27,242)
Repairs & Maintenance	0	243,435	(243,435)
Travel	0	1,343,375	(1,343,375)
Utilities	0	19,172	(19,172)
Moving Expenses	0	4,407	(4,407)
Medical Services	0	41,882	(41,882)
Materials & Supplies	0	781,406	(781,406)
Educational Aids & Scholarships	0	2,136,291	(2,136,291)
Furniture & Equipment	0	108,960	(108,960)
Insurance	0	323,540	(323,540)
Game Guarantees	0	475,410	(475,410)
Other Expense	0	423,941	(423,941)
Rent Expense	0	123,036	(123,036)
Total Operating Expenses	<u>18,567,052</u>	<u>9,511,209</u>	<u>9,055,843</u>
Income / (Loss) Before Transfers	(3,925,522)	2,109,891	(6,035,413)
Transfers In/(Out) and Carryforward			
Transfers In	3,984,407	18,963	3,965,444
Transfers Out	(1,361,357)	(22,500)	(1,338,857)
Athletics Fees Transferred to Regions	0	(394,484)	394,484
Total Transfers In / (Out) and Carryforward	<u>2,623,050</u>	<u>(398,021)</u>	<u>3,021,070</u>

	BUDGET	ACTUAL	VARIANCE
	<hr/>	<hr/>	<hr/>
Change in Net Assets	(1,302,472)	1,711,871	(3,014,343)
	<hr/>	<hr/>	<hr/>

Florida Atlantic University
Concessions
Statement of Revenues and Expenses
For the Period Ending December 31, 2013

	EXPENSE BUDGET	REVENUES	EXPENSES	NET	VARIANCE	% BUDGET
BOT Concession	50,000	0	22,235	(22,235)	27,765	44%
Baldwin House Events	40,000	0	1,455	(1,455)	38,545	4%
Broward Chamber Music- Concession	5,000	0	4,796	(4,796)	204	96%
Campus Conc-Dev/Alumni	10,000	0	574	(574)	9,426	6%
Campus Concession-University Center	1,000	0	14	(14)	986	1%
Campus Concession-VP Treasure Co!	3,500	0	2,718	(2,718)	782	78%
Campus Concessions-Admissions	35,000	0	1,899	(1,899)	33,101	5%
Campus Concessions-Broward	16,000	0	4,711	(4,711)	11,289	29%
Community Service	2,000	0	0	0	2,000	0%
Conc Dean Undergraduate Programs	22,000	0	5,751	(5,751)	16,249	26%
Conc Other-Provost & CAO	25,000	0	5,587	(5,587)	19,413	22%
Conc Other-VP Student Affairs	25,000	0	3,465	(3,465)	21,535	14%
Concession Marketing & Creative Ser	0	0	744	(744)	(744)	0%
Concession Other-General	81,200	248,163	15,500	232,663	65,700	19%
Concession Other-President	40,000	(3,750)	7,256	(11,006)	32,744	18%
Concession Other-Service Awards	13,000	0	0	0	13,000	0%
Concession- ADHUS	1,000	0	0	0	1,000	0%
Concession- Honors College Housing	2,000	0	0	0	2,000	0%
Concession- Housing	7,000	0	1,399	(1,399)	5,601	20%
Concession-Graduation	15,000	0	7,442	(7,442)	7,558	50%
Concession-University Advancement	3,000	0	0	0	3,000	0%
Concession-University Architect	5,800	0	3,441	(3,441)	2,359	59%
Concession-University Attorney	3,000	0	66	(66)	2,934	2%
Concession-VP Finance	12,250	0	1,100	(1,100)	11,150	9%
Concession-VP Northern Campus	5,000	0	1,566	(1,566)	3,434	31%
Concession-VP Strategic Planning	13,500	0	120	(120)	13,380	1%
Concession-VP Student Serv Broward	1,000	0	377	(377)	623	38%
Government Relations Concession	5,000	0	0	0	5,000	0%
Graduate Studies Concession	5,000	0	2,919	(2,919)	2,081	58%
Jupiter Life Science Initiative	10,000	0	0	0	10,000	0%
Marching Band - Concession	3,000	0	381	(381)	2,619	13%
President's Search	20,000	0	2,274	(2,274)	17,726	11%
TOTAL	480,250	244,413	97,790	146,623	382,460	20%