



Financial Statements
February 28, 2013

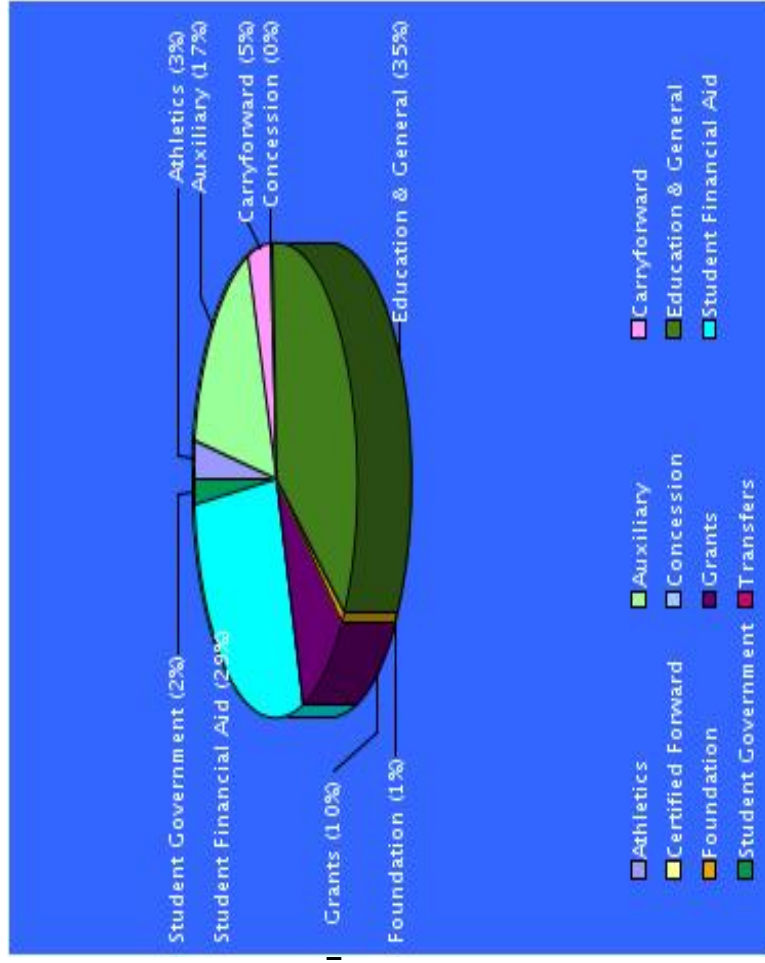


TABLE OF CONTENTS

Title	Page
Graphs	1-3
Statement of Net Assets	4-6
Statement of Revenues, Expenses and Changes in Net Assets	7
Statement of Cash Flows	8
Total Expenditures by Fund	9
Total Expenditures by Function	10
Total Expenditures by Category	11
E&G by Component	12
E&G by Area of Responsibility	13
E&G Expenses by Department	14-15
Sponsored Research	16
Student Financial Aid	17
Statement of Auxiliaries	18
Student Fee Trust Fund	19
Henderson School	20-21
Student Government	22
Athletics Funds	23-24
Concessions	25

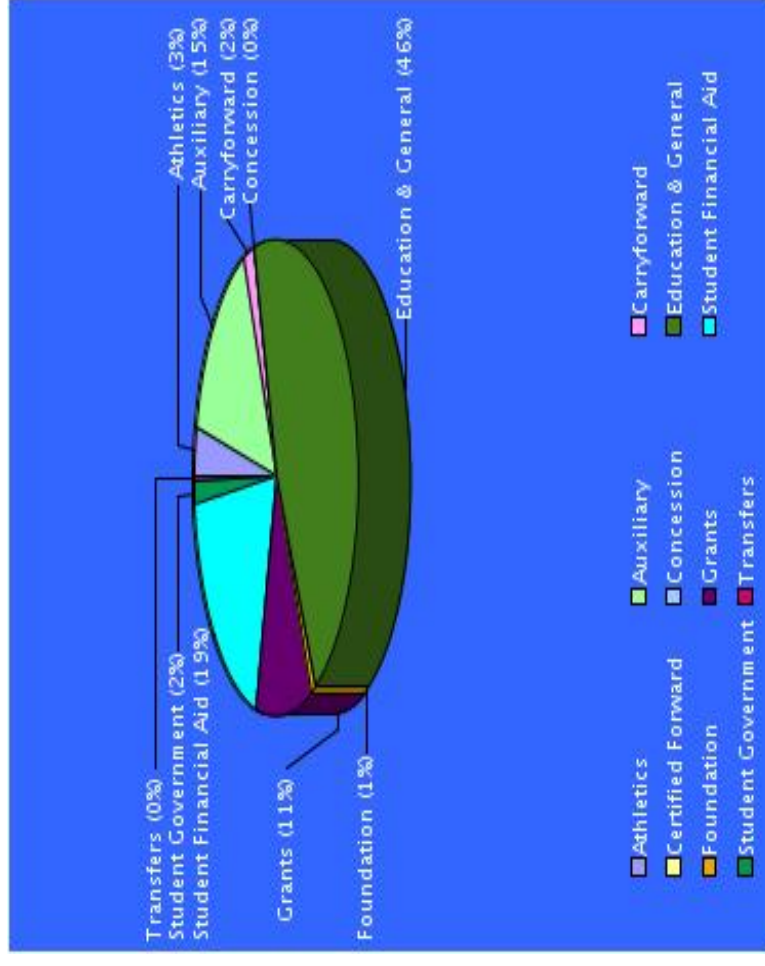
2013 BUDGET
As of February 29, 2013

\$676,324,912



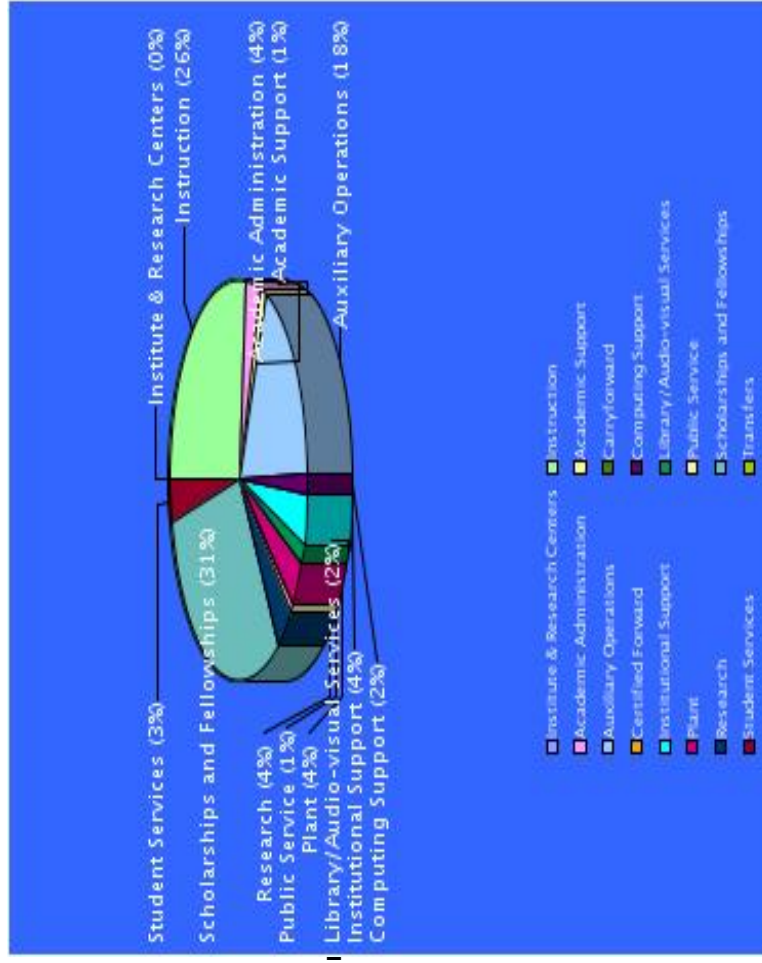
ACTUALS
February 29, 2013

\$345,450,746



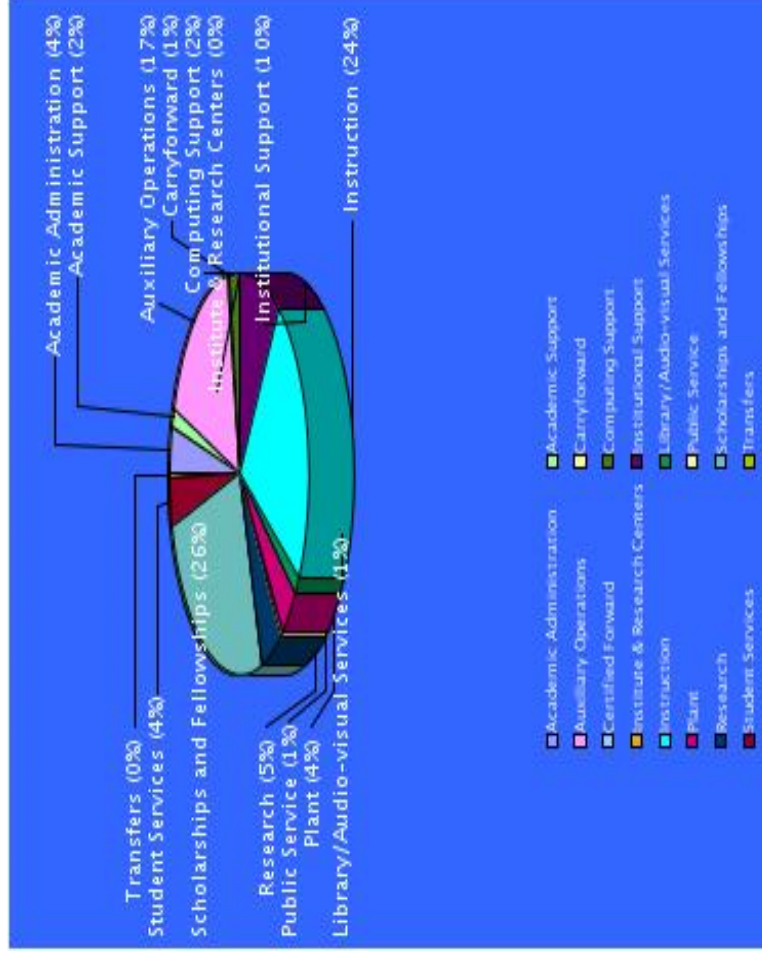
2013 BUDGET
As of February 29, 2013

\$676,324,912



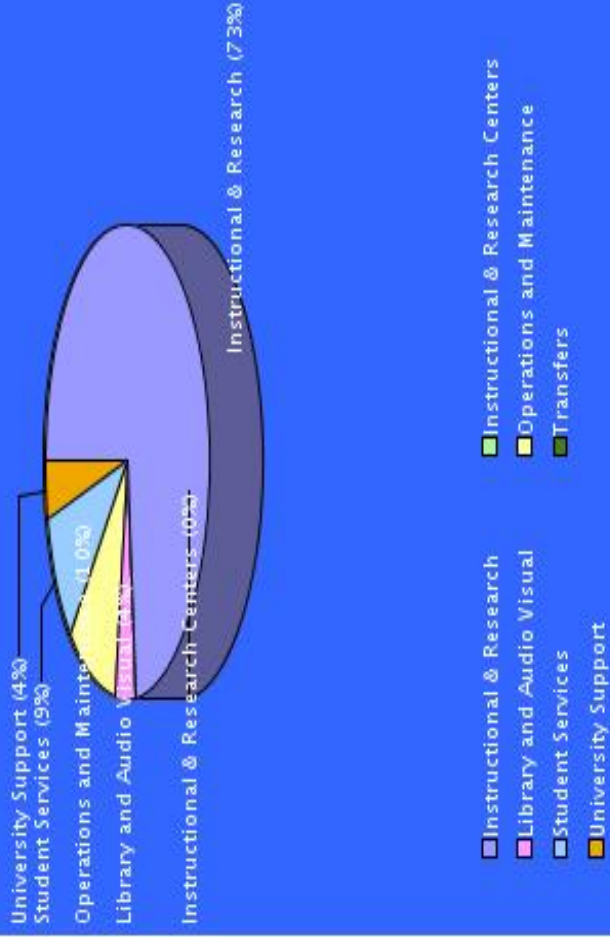
2013 ACTUALS
February 29, 2013

\$345,450,746



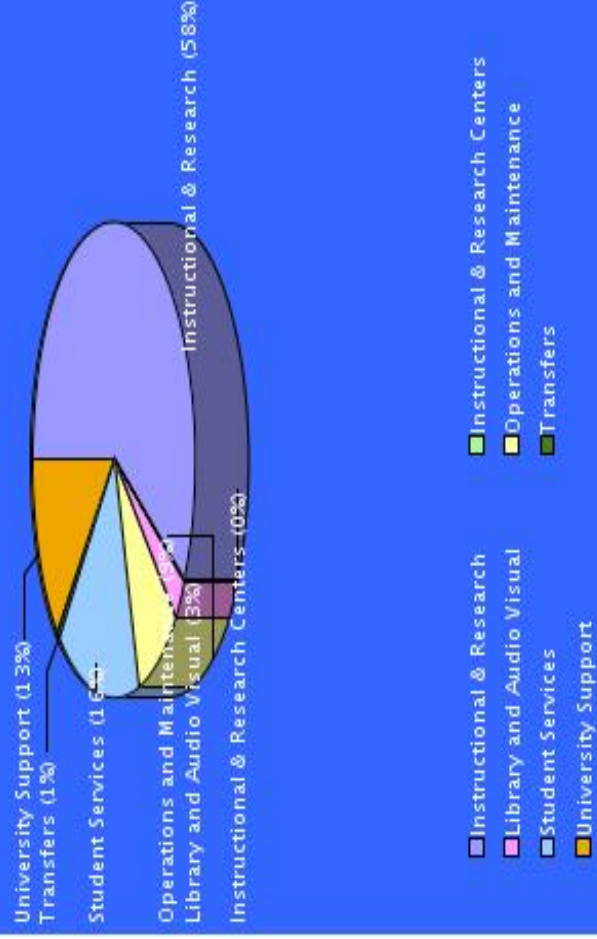
2013 BUDGET
As of February 29, 2013

\$269,767,426



2013 ACTUALS
February 29, 2013

\$167,170,904



FLORIDA ATLANTIC UNIVERSITY
STATEMENT OF NET ASSETS
For the Period Ending FEBRUARY 28,2013

ASSETS:

CURRENT ASSETS:

CASH AND CASH EQUIVALENTS	
Cash on Hand	26,400
Cash in Bank	14,403,565
	<hr/>
TOTAL CASH AND CASH EQUIVALENTS	14,429,965
INVESTMENTS	
Special Investments w/State Treasury	209,755,733
Adjustment to Fair Market Value	3,057,207
	<hr/>
TOTAL INVESTMENTS	212,812,940
	<hr/>
RECEIVABLES	
Accounts Receivable	25,561,752
Interest & Dividends Receivable	267,280
Contracts and Grants Receivable	3,819,643
Allowance for Uncollectibles	(4,405,395)
	<hr/>
NET RECEIVABLES	25,243,280
DUE FROM OTHER FUNDS	
Due from Primary Govt.	503,054
Due from Component Units	436,422
	<hr/>
TOTAL DUE FROM OTHER FUNDS	939,476
	<hr/>
INVENTORIES	
Goods Purchased for Resale	112,156
	<hr/>
TOTAL INVENTORIES	112,156
	<hr/>
LOANS AND NOTES RECEIVABLE	
Loans and Notes Receivable	2,334,676
Allowance for Uncollectibles	(292,446)
	<hr/>
NET LOANS and NOTES RECEIVABLE	2,042,230
	<hr/>
OTHER CURRENT ASSETS	
Deferred Charges and Other Assets	4,019
	<hr/>
TOTAL OTHER CURRENT ASSETS	4,019
	<hr/>
TOTAL CURRENT ASSETS	255,584,066
	<hr/>

NON-CURRENT ASSETS:

RESTRICTED CASH AND CASH EQUIVALENTS	
Cash with State Board of Administration - Restricted	4,977
TOTAL RESTRICTED CASH AND CASH EQUIVALENTS	4,977
RESTRICTED INVESTMENTS	
Special Investments with State Treasury - Restricted	1,911,290
Adjustment to Fair Market Value	34,432
TOTAL RESTRICTED INVESTMENTS	1,945,722
LOANS AND NOTES RECEIVABLE	
Loans and Notes Receivable	2,138,943
Allowance for Uncollectibles	(150,462)
NET LOANS and NOTES RECEIVABLE	1,988,481
OTHER NON-CURRENT ASSETS	
Deferred Charges and Other Assets	571,587
TOTAL OTHER NON-CURRENT ASSETS	571,587
CAPITAL ASSETS:	
DEPRECIABLE CAPITAL ASSETS	
Buildings	808,623,012
Infrastructure and Other Improvements	87,462,004
Furniture and Equipment	86,871,260
Library Resources	75,709,293
Prop. Under Capital Lease/Leasehold Improvements	43,877,779
Works of Art & Historical Treasures - Depreciable	879,399
Computer Software and Other Capital Assets	1,637,414
Accumulated Depreciation	(333,259,383)
TOTAL DEPRECIABLE CAPITAL ASSETS	771,800,778
NON-DEPRECIABLE CAPITAL ASSETS	
Land	11,203,803
Construction Work in Progress	1,738,232
Works of Art & Historical Treasures - Non-Depreciable	259,195
Assets to be Capitalized	6,164,645
TOTAL NON-DEPRECIABLE CAPITAL ASSETS	19,365,875
TOTAL NON-CURRENT ASSETS	795,677,420
TOTAL ASSETS	1,051,261,486

LIABILITIES:**CURRENT LIABILITIES:****ACCOUNTS PAYABLE AND ACCRUED LIABILITIES**

Accounts Payable	3,810,864
Deposits Payable	11,306,184

TOTAL ACCOUNTS PAYABLE AND ACCRUED LIABILITIES	15,117,048
-------------------------------------------------------	-------------------

DUE TO OTHER FUNDS

Due to Component Units	713,554
------------------------	---------

TOTAL DUE TO OTHER FUNDS	713,554
---------------------------------	----------------

DEFERRED REVENUES	13,287,838
--------------------------	-------------------

LONG-TERM LIABILITIES - CURRENT PORTION

Capital Leases	558,553
Compensated Absences Liability	1,556,438
Capital Improvement Debt Payable - Current	3,439,784

TOTAL LONG-TERM LIABILITIES - CURRENT PORTION	5,554,775
------------------------------------------------------	------------------

TOTAL CURRENT LIABILITIES	34,673,215
----------------------------------	-------------------

NON-CURRENT LIABILITIES:

Bonds and Revenue Certificates Payable	0
Capital Leases	9,581,265
Compensated Absences Liability	24,215,769
Other Non-Current Liabilities	1,833,748
Post Employee Health Care Benefits Payable - Noncurrent	21,609,000
Capital Improvement Debt Payable - Noncurrent	75,211,261

TOTAL NON-CURRENT LIABILITIES	132,451,043
--------------------------------------	--------------------

TOTAL LIABILITIES	167,124,258
--------------------------	--------------------

NET ASSETS	884,137,228
-------------------	--------------------

TOTAL LIABILITIES AND NET ASSETS	1,051,261,486
-----------------------------------------	----------------------

NET ASSETS

INVESTED IN CAPITAL ASSETS, NET OF RELATED DEBT:	700,291,845
---------------------------------------------------------	--------------------

RESTRICTED:**EXPENDABLE:**

Debt Service:	0
Loans:	3,587,513
Capital Projects:	(18,125,871)
Other Restricted Net Assets:	19,054,335

UNRESTRICTED:	179,329,406
----------------------	--------------------

TOTAL NET ASSETS:	884,137,228
--------------------------	--------------------

FLORIDA ATLANTIC UNIVERSITY
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS
For the Period Ending FEBRUARY 28,2013

	TOTAL UNIVERSITY
OPERATING REVENUES	
Student Tuition & Fees	193,456,101
Net Student Tuition and Fees	193,456,101
Federal Grants and Contracts	15,578,997
State and Local Grants and Contracts	4,979,898
Nongovernmental Grants and Contracts	9,674,851
Sales & Services of Educational Departments	281,482
Sales & Services of Auxiliary Enterprises	4,321,459
Interest on Loans Receivable	54,681
Other Operating Revenue	11,991,738
TOTAL OPERATING REVENUE	240,339,207
OPERATING EXPENSES	
Compensation and Employee Benefits	156,332,028
Services and Supplies	55,735,975
Utilities	8,453,960
Scholarships and Fellowships	96,653,230
Depreciation Expense	20,337,125
TOTAL OPERATING EXPENSES	337,512,318
TOTAL OPERATING INCOME (LOSS)	(97,173,111)
NON-OPERATING REVENUES (EXPENSES)	
State Appropriations	71,717,774
Federal and State Student Financial Aid	57,939,600
Investment Income	1,646,189
Other Non-Operating Revenues	1,979,133
Gain/Loss on Disposal of Capital Assets	(388,607)
Interest of Asset-Related Debt	(2,117,506)
Other Non-Operating Expenses	(2,063,155)
TOTAL NON-OPERATING REVENUES (EXPENSES)	128,713,428
INCOME (LOSS) BEFORE CONTRIBUTIONS AND TRANSFERS	31,540,317
CONTRIBUTIONS AND TRANSFERS	
Capital Appropriations	1,205,314
Capital Grants, Contracts and Donations	865,363
Transfers Other	409,412
TOTAL CONTRIBUTIONS AND TRANSFERS	2,480,089
CHANGE IN NET ASSETS	34,020,406
Beginning Net Assets	850,116,822
Adjusted Beginning Net Assets	850,116,822
Ending Net Assets	884,137,228

FLORIDA ATLANTIC UNIVERSITY
STATEMENT OF CASH FLOWS
For the Period Ending FEBRUARY 28,2013

CASH FLOWS FROM OPERATING ACTIVITIES

Tuition and Fees	193,456,101
Grants & Contracts	32,675,932
Sale & Services of Educational Departments	281,482
Sales & Services of Auxiliary Enterprises	(776,274)
Interest on Loans Receivable	54,681
Other Operating Receipts	6,065,228
Payments to Employees	(156,332,028)
Payments to Suppliers for Goods and Services	(65,483,686)
Payments to Students for Scholarships and Fellowship	(96,653,230)
Net Loans Issued to Students	(392,765)

NET CASH PROVIDED FROM OPERATIONS	(87,104,559)
------------------------------------------	---------------------

CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES

State Appropriations

Education and General	60,419,407
Enhancement Trust Fund	2,779,387
State Appropriations - OTHER	8,518,980
Non-Capital Grants, Contracts and Gifts	59,534,435
Operating Subsidies and Transfers	409,412
Net Change in Funds Held for Others	(3,393,834)
Other Receipts	1,979,133
Other Expenses	(3,152,187)

NET CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES	127,094,733
------------------------------------------------------------	--------------------

CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES

Capital Appropriations	1,535,016
Capital Grants & Contracts	401,704
Fees for Capital Projects	11,488
Capital Subsidies and Transfers	(487,635)
Other Receipts for Capital Projects	1,184,248
Purchase or Construction of Capital Assets	(11,645,637)
Principal Paid on Capital Debt and Lease	(155,608)
Interest Paid on Asset Related Debt and Lease	(2,117,506)

NET CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES	(11,273,930)
---------------------------------------------------------------------	---------------------

CASH FLOWS FROM INVESTING ACTIVITIES

Net Change in Investments	(26,008,620)
Investment Income	1,868,649

NET CASH FLOWS FROM INVESTING ACTIVITIES	(24,139,971)
-------------------------------------------------	---------------------

NET CHANGE IN CASH	4,576,273
---------------------------	------------------

CASH - BEGINNING OF THE YEAR	9,858,669
------------------------------	-----------

CASH - END OF THE YEAR	14,434,942
------------------------	------------

Florida Atlantic University
Total Expenditures by Fund
For the Period Ending February 28, 2013

	EXPENSE BUDGET	YTD ACTUALS	VARIANCE	% BUDGET
Athletics	18,522,788	11,887,524	6,635,264	64%
Auxiliary	112,611,963	51,609,320	61,002,643	46%
Certified Forward	(17)	0	(17)	0%
Concession	480,250	168,423	311,827	35%
Education & General	238,368,786	160,095,659	78,273,127	67%
Foundation	6,022,801	3,048,046	2,974,755	51%
Grants	64,390,979	37,131,440	27,259,538	58%
Student Financial Aid	193,986,305	66,885,770	127,100,535	34%
Student Government	10,542,417	5,549,319	4,993,098	53%
SUBTOTAL	644,926,272	336,375,501	308,550,771	52%
Carryforward	31,398,640	9,595,894	21,802,746	31%
Transfers	0	950,000	(950,000)	0%
TOTAL NON-CAPITAL	676,324,912	346,921,395	329,403,517	51%
CAPITAL EXPENDITURES				
Athletics	0	540,079	(540,079)	0%
Auxiliary	0	1,984,590	(1,984,590)	0%
Education & General	0	2,455,413	(2,455,413)	0%
Foundation	0	36,923	(36,923)	0%
Grants	(5,440,434)	409,262	(5,849,696)	(8%)
Student Financial Aid	0	93	(93)	0%
Student Government	0	23,382	(23,382)	0%
TOTAL CAPITAL	(5,440,434)	5,449,742	(10,890,176)	(100%)
TOTAL EXPENDITURES	670,884,478	352,371,137	318,513,341	53%

Florida Atlantic University
Total Expenditures by Function
For the Period Ending February 28, 2013

	<u>EXPENSE BUDGET</u>	<u>YTD ACTUALS</u>	<u>VARIANCE</u>	<u>% BUDGET</u>
Academic Administration	19,858,814	11,834,912	8,023,902	60%
Academic Support	7,835,565	5,404,071	2,431,494	69%
Auxiliary Operations	122,977,434	58,730,753	64,246,681	48%
Certified Forward	(17)	0	(17)	0%
Computing Support	11,946,630	6,718,633	5,227,997	56%
Institute & Research Centers	815,971	386,956	429,014	47%
Institutional Support	34,104,057	32,176,520	1,927,536	94%
Instruction	149,682,309	81,022,536	68,659,773	54%
Library/Audio-visual Services	10,507,600	4,628,108	5,879,492	44%
Plant	22,645,447	13,868,160	8,777,287	61%
Public Service	6,300,462	2,390,335	3,910,127	38%
Research	26,045,893	16,756,833	9,289,060	64%
Scholarships and Fellowships	210,395,911	89,818,877	120,577,034	43%
Student Services	21,810,197	12,638,806	9,171,391	58%
 SUBTOTAL	 644,926,272	 336,375,501	 308,550,771	 52%
 Carryforward	 31,398,640	 8,125,246	 23,273,394	 26%
Transfers	0	950,000	(950,000)	0%
 TOTAL	 676,324,912	 345,450,746	 330,874,166	 51%

Florida Atlantic University
Total Expenditures by Category
For the Period Ending February 28, 2013

	<u>EXPENSE BUDGET</u>	<u>YTD ACTUALS</u>	<u>VARIANCE</u>	<u>% BUDGET</u>
Education & General				
Salaries and Benefits	175,553,093	101,215,689	74,337,404	58%
Ops	17,543,001	10,442,746	7,100,254	60%
Expenses	45,272,692	48,437,223	(3,164,531)	107%
Total Education & General	238,368,786	160,095,659	78,273,127	67%
Auxiliary				
Salaries and Benefits	23,734,591	12,870,966	10,863,625	54%
Ops	14,733,676	6,363,649	8,370,026	43%
Expenses	74,143,696	32,374,704	41,768,992	44%
Total Auxiliary	112,611,963	51,609,320	61,002,643	46%
Concession				
Expenses	480,250	168,423	311,827	35%
Total Concession	480,250	168,423	311,827	35%
Student Financial Aid				
Salaries and Benefits	688,140	407,137	281,003	59%
Ops	0	431,510	(431,510)	0%
Expenses	193,298,165	66,047,123	127,251,042	34%
Total Student Financial Aid	193,986,305	66,885,770	127,100,535	34%
Student Activity				
Salaries and Benefits	1,027,012	501,571	525,441	49%
Ops	1,235,751	619,446	616,305	50%
Expenses	8,279,654	4,428,301	3,851,353	53%
Total Student Activity	10,542,417	5,549,319	4,993,098	53%
Grants				
Salaries and Benefits	37,679,646	13,197,685	24,481,961	35%
Ops	12,644,328	3,502,275	9,142,053	28%
Expenses	14,067,005	20,431,480	(6,364,475)	145%
Total Grants	64,390,979	37,131,440	27,259,538	58%
Athletics				
Salaries and Benefits	5,746,055	3,586,130	2,159,925	62%
Ops	513,520	334,172	179,348	65%
Expenses	12,263,213	7,967,222	4,295,991	65%
Total Athletics	18,522,788	11,887,524	6,635,264	64%
Foundation				
Salaries and Benefits	3,162,364	2,005,553	1,156,812	63%
Ops	1,840,379	545,349	1,295,029	30%
Expenses	1,020,058	497,144	522,913	49%
Total Foundation	6,022,801	3,048,046	2,974,755	51%
Certified Forward				
Salaries and Benefits	7,809,381	929,347	6,880,034	12%
Ops	9,286,840	816,161	8,470,679	9%
Expenses	14,302,402	4,379,738	9,922,664	31%
Total Certified Forward	31,398,623	6,125,246	25,273,377	20%
Sub Total				
Salaries and Benefits	247,590,901	133,784,731	113,806,170	54%
Ops	48,510,654	22,239,148	26,271,506	46%
Expenses	348,824,716	180,351,621	168,473,095	52%
Sub Total	644,926,272	336,375,501	308,550,771	52%
Transfers	0	950,000	(950,000)	0%
Carryforward	31,398,640	8,125,246	23,273,394	26%
Grand Total	676,324,912	345,450,746	330,874,166	51%

**Florida Atlantic University
E & G by Component
For the Period Ending February 28, 2013**

	<u>EXPENSE BUDGET</u>	<u>YTD ACTUALS</u>	<u>VARIANCE</u>	<u>% BUDGET</u>
Instructional & Research	163,945,827	93,809,525	70,136,302	57%
Instructional & Research Centers	510,361	335,847	174,514	66%
Library and Audio Visual	10,507,600	4,620,483	5,887,117	44%
Operations and Maintenance	22,630,947	13,859,660	8,771,287	61%
Student Services	23,579,113	26,552,034	(2,972,921)	113%
University Support	17,194,938	20,918,109	(3,723,171)	122%
 SUBTOTAL	 238,368,786	 160,095,659	 78,273,127	 67%
 Carryforward	 31,398,640	 6,125,246	 25,273,394	 20%
Transfers	0	950,000	(950,000)	0%
 TOTAL	 269,767,426	 167,170,904	 102,596,522	 62%

*** Total budget does not include \$1,009,292 of capital certified forward expenditures.**

**Florida Atlantic University
E & G by Area of Responsibility
For the Period Ending February 28, 2013**

	EXPENSE BUDGET	YTD ACTUALS	VARIANCE	% BUDGET
Boca Colleges	106,738,605	67,500,294	39,238,310	63%
E-Learning	0	(76)	76	0%
General Admin. Services	7,045,885	2,269,745	4,776,140	32%
General Council	934,020	509,774	424,246	55%
HBOI	6,136,954	3,489,233	2,647,721	57%
President	1,486,630	1,086,381	400,249	73%
Undergraduate Studies	2,561,467	1,639,764	921,703	64%
Univ Prov/Chief Acad. Office	2,155,141	1,034,414	1,120,727	48%
Univ. Architech	22,533,387	14,380,782	8,152,605	64%
University Libraries	8,639,319	3,364,194	5,275,125	39%
VP for Broward	28,861,990	24,775,619	4,086,370	86%
VP for Finance	9,727,433	12,026,883	(2,299,450)	124%
VP for North Palm Beach	10,468,933	6,000,329	4,468,604	57%
VP for Research	296,049	158,340	137,709	53%
VP for Strategic Plan & Info. Tech.	24,840,499	18,324,311	6,516,188	74%
VP for Student Services	2,881,006	1,688,596	1,192,410	59%
VP for Univ. Advancement	3,061,469	1,847,077	1,214,392	60%
SUBTOTAL	238,368,786	160,095,659	78,273,127	67%
Carryforward	31,398,640	6,125,246	25,273,394	20%
Transfers	0	950,000	(950,000)	0%
TOTAL	269,767,426	167,170,904	102,596,522	62%

*** Total budget does not include \$1,009,292 of capital certified forward expenditures.**

Florida Atlantic University
E & G - Expenses by Department
For the Period Ending February 28, 2013

	<u>EXPENSE BUDGET</u>	<u>YTD ACTUALS</u>	<u>VARIANCE</u>	<u>% BUDGET</u>
Academic Support-Jupiter	120,907	74,738	46,169	62%
Admissions	2,030,687	1,287,149	743,538	63%
Admissions - Davie	200,845	125,496	75,349	62%
Admissions - Jupiter	27,914	26,041	1,873	93%
Admissions - TC	7	6	1	87%
Assoc. Provost & CIO	11,538,623	7,151,976	4,386,647	62%
Assoc. VP Finance	672,346	279,381	392,965	42%
Boca Campus	0	(3)	3	*****
Broward Downtown VP Office	0	61	(61)	0%
College of Arts & Letters	469,405	262,804	206,601	56%
College of Arts & Letters - Davie	2,355,740	1,563,128	792,612	66%
College of Business - Davie	3,939,581	2,296,146	1,643,435	58%
College of Business - Tower	106,471	0	106,471	0%
College of Education - Boca	9,784,080	6,459,378	3,324,702	66%
College of Education - Davie	2,653,641	1,443,318	1,210,323	54%
College of Education - Jupiter	2,469,853	1,188,074	1,281,779	48%
College of Education - TC	48,065	46,376	1,689	96%
College of Engineering - Seatech	33,151	24,479	8,672	74%
College of Engineering - St Lucie	56,946	39	56,908	0%
College of Nursing - Davie	385,175	269,887	115,288	70%
College of Science - Davie	2,325,249	1,600,602	724,647	69%
College of Science - Jupiter	724,017	486,592	237,425	67%
College of Science - Port St Lucie	215,398	88,643	126,755	41%
College-CAUPA - BOCA	5,412,864	3,494,731	1,918,133	65%
College-CAUPA - Davie	277,360	171,223	106,137	62%
College-CAUPA - Jupiter	632,324	447,973	184,351	71%
College-CAUPA - Tower	2,760,891	1,837,903	922,988	67%
Davie Admin General	1,319,605	634,138	685,467	48%
Dean - Medical School	6,634,641	2,867,185	3,767,456	43%
Dean -Business-Boca Campus	19,258,077	12,405,669	6,852,409	64%
Dean Student Affairs	1,701,800	1,015,241	686,559	60%
Dean-Arts And Letters	19,384,492	12,709,800	6,674,692	66%
Dean-Biomedical Science	0	118	(118)	0%
Dean-Engineering Boca	12,705,811	7,818,261	4,887,550	62%
Dean-Nursing	4,969,902	3,220,011	1,749,891	65%
Dean-Science-Boca Campus	19,172,148	13,148,901	6,023,247	69%
E-Learning	0	(76)	76	0%
Financial Aid	8,457,027	8,142,938	314,089	96%
General Admin Services	7,045,885	2,269,745	4,776,140	32%
Graduate College	5,080,045	10,276,643	(5,196,598)	202%
HBOI	6,136,954	3,489,233	2,647,721	57%
Honors College	3,901,979	2,382,210	1,519,769	61%
Jupiter Campus-Administration	840,014	500,903	339,111	60%
Library - Davie	1,080,310	770,183	310,128	71%
Library - Jupiter	373,812	232,977	140,835	62%
Library - Port St Lucie	13,662	8,631	5,031	63%
Medical School - Boca	9,416,589	5,376,244	4,040,345	57%
Non-Resident Instr.Tr.Coast	1,618	1,579	39	98%
PO & M - Jupiter	49,630	33,090	16,540	67%
PO & M - Davie	3,171,966	1,514,946	1,657,020	48%
PO & M - Sea Tech	206,000	45,223	160,777	22%
PO & M - TC	186,575	33,985	152,590	18%
PO & M - Tower	0	8,888	(8,888)	0%
Port St. Lucie Campus-Admin.	139,899	47,251	92,648	34%

**Florida Atlantic University
E & G - Expenses by Department
For the Period Ending February 28, 2013**

	EXPENSE BUDGET	YTD ACTUALS	VARIANCE	% BUDGET
President	1,486,630	1,086,381	400,249	73%
Provost And CAO	2,155,141	1,034,414	1,120,727	48%
Registrar	1,487,915	980,634	507,281	66%
Registrar - TC	893	7,101	(6,208)	795%
Registrar - Davie	116,706	64,236	52,470	55%
Registrar - Jupiter	33,532	28,228	5,304	84%
Sr VP Strategic Relations & General Council	934,020	509,774	424,246	55%
Student Affairs - Davie	1,841,788	1,479,552	362,236	80%
Student Affairs - Jupiter	155,137	96,278	58,859	62%
Student Affairs - TC	7,346	6,809	537	93%
Tower-Arts & Letters	1,007,466	649,569	357,897	64%
Undergraduate Studies	2,561,467	1,639,764	921,703	64%
University Libraries	8,639,319	3,364,194	5,275,125	39%
VP Finance	9,055,087	11,747,501	(2,692,414)	130%
VP Student Affairs	1,179,206	673,355	505,851	57%
VP for Strategic Plan & Info. Tech.	1,326,247	761,615	564,632	57%
VP-University Advancement	3,061,469	1,847,077	1,214,392	60%
Vice President - Research	296,049	158,340	137,709	53%
Vice President And Architect	22,533,387	14,380,782	8,152,605	64%
SUBTOTAL	238,368,786	160,095,659	78,273,127	67%
Carryforward	31,398,640	6,125,246	25,273,394	20%
Transfers	0	950,000	(950,000)	0%
TOTAL	269,767,426	167,170,904	102,596,522	62%

*** Total budget does not include \$1,009,292 of capital certified forward expenditures.**

Florida Atlantic University
Sponsored Research
Statement of Revenues and Expenses
For the Period Ending February 28, 2013

	REVENUE BUDGET	EXPENSE BUDGET	REVENUES	EXPENSES
College Overhead Funds	0	4,189,349	1,838,407	1,413,094
DOR Operating Accounts YTD	0	4,197,797	3,819,042	2,248,209
Subtotal Overhead	0	8,387,145	5,657,449	3,661,304
Clearwire Funding	0	1,089,068	930,573	882,823
Cost Sharing Accounts	(383,360)	142,644	83,951	86,351
Federal Flow Through	(15,014,350)	16,906,352	7,105,204	7,088,783
Federal Grants	(49,255,871)	25,788,450	8,710,855	8,542,383
Financial Statement Adjustment	9,762,783	4,858,954	0	0
Foundation Grants	(3,266,324)	4,241,899	1,622,745	1,620,539
HBOI Overhead Funds	0	577,699	3,108,120	49,480
Henderson School	6,038,029	6,130,031	3,595,045	3,983,830
Internal and Travel Awards	0	2,636,976	299,214	805,881
Overhead Holding	6,650,000	6,601,095	4,709,909	6,199,558
Private / Other Grants	112,638,544	(17,984,402)	3,085,226	3,123,424
Research Corporation Grants	(14,958)	296,641	5,604	4,909
State Grants	(8,466,465)	4,718,426	1,120,877	1,082,175
Subtotal Other	58,688,029	56,003,833	34,377,322	33,470,137
TOTAL	58,688,029	64,390,979	40,034,771	37,131,440

**Florida Atlantic University
Student Financial Aid
Statement of Revenues and Expenses
For the Period Ending February 28, 2013**

	NET BUDGET	REVENUES	EXPENSES	NET	VARIANCE	% BUDGET
Administrative Allowance	62,179	62,125	404,927	(342,802)	404,981	(551)
Alternative / Private Loans	0	4,331,504	4,349,870	(18,366)	18,366	0
Certifying Veterans & Eligible	(2,264)	0	2,823	(2,823)	559	125
College Work Study Fund	0	0	7	(7)	7	0
Federal Work Study Program 2011-12	0	58,101	0	58,101	(58,101)	0
Federal Work Study Program 2012-13	0	367,262	431,044	(63,783)	63,783	0
Financial Aid Fee Fund	(104,584)	4,725,508	875,134	3,850,375	(3,954,959)	(3,682)
Financial Aid Interest Income	15,696	288,404	304,944	(16,540)	32,236	(105)
Financial Statement Adjustments	0	(106,920,554)	(106,920,554)	0	0	0
First Generation Matching Grant Pgm	0	755,302	755,302	0	0	0
Florida Work Experience Program	0	11,428	3,828	7,601	(7,601)	0
Foundation School	(22,843)	1,964,226	2,033,656	(69,430)	46,587	304
Grant and Aids-Financial Aid	50,000	0	797,801	(797,801)	847,801	(1,596)
Job Location & Development 2011-12	0	6,558	0	6,558	(6,558)	0
Job Location & Development 2012-13	(2)	15,450	18,864	(3,414)	3,412	170,686
PELL	(35,409)	41,131,164	41,044,925	86,239	(121,648)	(244)
SEOG	0	340,323	342,573	(2,250)	2,250	0
Scholarship Funds Other	9,732	1,613,980	1,669,778	(55,798)	65,530	(573)
Stafford	(167,494)	105,341,605	104,903,776	437,829	(605,323)	(261)
State Programs - Financial Aid Fund	0	15,743,228	15,867,072	(123,844)	123,844	0
TOTAL	(194,989)	69,835,615	66,885,770	2,949,846	(3,144,835)	(1,513)

Florida Atlantic University
AUXILIARY
Revenues, Expenses and Claim on Cash
For the Period Ending February 28, 2013

	CLAIM ON CASH	EXPENSE BUDGET	REVENUES	EXPENSES	NET	VARIANCE	% BUDGET
Arts and Letters	232,850	330,023	165,067	134,224	30,844	195,799	41%
Athletics	1,975,237	0	0	0	0	0	0%
Auxiliary General Admin Services	(49,363,889)	3,280,243	2,452,095	(3,015,558)	5,467,653	6,295,801	(92%)
Biomedical Sci.	(1,534)	0	(145)	1,245	(1,390)	(1,245)	0%
Broward Campus	702,994	1,002,860	654,226	455,687	198,540	547,173	45%
Business	12,376,618	11,458,530	7,083,638	5,326,881	1,756,757	6,131,649	46%
CAUPA	461,009	507,337	247,532	247,832	(300)	259,505	49%
Center For Environmental Studies	74,949	134,805	8,950	2,349	6,601	132,456	2%
Education	1,225,074	5,964,726	2,099,521	2,419,396	(319,875)	3,545,330	41%
Engineering	435,087	822,162	283,582	242,762	40,819	579,400	30%
Financial Statements Adjustment	851,955	0	1,048,311	(17)	1,048,328	17	0%
HBOI	1,391,469	3,598,726	463,209	554,903	(91,694)	3,043,823	15%
Honors College	2,337,500	2,802,832	1,909,596	787,484	1,122,113	2,015,348	28%
Housing	4,524,434	10,295,991	11,894,746	1,541,145	10,353,601	8,754,846	15%
Jupiter Campus	651,984	1,545,286	882,053	464,061	417,992	1,081,225	30%
Library	775,646	771,692	123,171	51,680	71,492	720,012	7%
Medical School	475,295	1,112,342	179,752	338,696	(158,944)	773,646	30%
Nursing	334,315	1,616,564	681,820	807,018	(125,198)	809,546	50%
Open University	4,917,481	3,442,070	2,914,852	1,849,303	1,065,549	1,592,767	54%
Presidents Auxiliaries	(3,521,803)	5,302,500	192,575	1,336,050	(1,143,475)	3,966,450	25%
Provost	5,597,110	7,309,343	4,469,945	2,826,524	1,643,421	4,482,819	39%
Science	465,618	925,675	450,723	470,694	(19,971)	454,981	51%
Sr. VP Finance	18,398,733	2,997,735	445,230	14,140,640	(13,695,410)	(11,142,905)	472%
Strategic Planning	357,745	289,500	69,000	900	68,100	288,600	0%
Student Affairs	27,575,345	30,918,036	21,041,177	15,080,178	5,960,998	15,837,858	49%
Traffic & Parking	718,148	5,549,927	5,949,787	2,763,295	3,186,493	2,786,632	50%
Treasure Coast	79,994	4,439	0	0	0	4,439	0%
Undergraduate Studies	2,322,667	5,888,741	3,311,282	3,214,164	97,118	2,674,577	55%
University Advertising	7,537	0	2,500	0	2,500	0	0%
VP & Architect	1,080,859	639,878	302,741	248,151	54,590	391,727	39%
TOTAL	37,460,426	108,511,963	69,326,936	52,289,685	17,037,251	56,222,278	48%

Florida Atlantic University
STUDENT FEE TRUST FUND
Statement of Revenues and Expenses
For the Period Ending February 28, 2013

Operating Revenues

Undergraduate

Fall	45,433,749
Spring	42,133,344
Summer	4,215,899
	<hr/>
	91,782,992

Graduate/Thesis

Fall	11,272,823
Spring	10,726,270
Summer	624,476
Medical School - Fees	3,928,575
	<hr/>
	26,552,144

Late Payment Fees	455,732
Application Fees - Registration	585,177
Repeat Course Surcharge	(81)
Misc Revenue	568,944
	<hr/>

Total Operating Revenues	93,961,707
--------------------------	------------

Operating Expenses

Salaries & Benefits	29,932,904
Exemptions	20,527,760
Other Personal Services	87,584
	<hr/>

Total Operating Expenses	50,548,248
--------------------------	------------

Income / (Loss) Before Transfers	43,413,459
----------------------------------	------------

Transfers In /(Out) and Carryforward

Interest Income	177,934
	<hr/>

Total Transfers In / (Out) and Carryforward	177,934
---------------------------------------------	---------

Change in Net Assets	43,591,393
----------------------	------------

**Florida Atlantic University
Henderson
Statement of Revenues and Expenses
For the Period Ending February 28, 2013**

REVENUES

Grants Rev Fed	4,393
Inter-Fund Revenue	75,000
Investment Income - Unrestricted	8,537
Misc Revenue-Non Auxiliary	297
Misc.Revenue-Auxiliaries	300
State Grants	3,506,517

TOTAL REVENUES

3,595,045

EXPENSES

A & P Prorated Benefits Expense	42,547
Adjunct Faculty	2,050
Administrative & Professional	146,714
Annual Leave Payout	3,898
Bedding And Other Textiles	67
Books - Cost Less Than 250.00	72
Cellular Telephones	2,488
Common Labor	15,072
Communication Equipment	15,253
Copy Equipment Rental	12,342
Custodial And Janitorial Services	101,680
Data Proc.Equip <\$5,000.00	413
Data Processing Equip.<\$5,000	29,400
Distr & Trans-Inter-Fund	928
Educational Equipment < \$5,000	240,522
Educational Supplies	107,238
Electrical Supplies	1,905
Electricity	117,791
Employment Advertising, Job Oppty	220
Equipment < \$5,000	1,357
Examination And Testing Services	3,273
Faculty	1,716,297
Faculty Prorated Benefits Expense	447,165
Food Products	421
Freight	115
Gasoline	55
General Insurance	24,890
Graduate Teaching Assistant	6,765
In State Travel	149
Indep.Contract-Not Classified	29,086
Information Technology Supplies	2,751
Janitorial & Household Supplies	187
Lab Supplies and Chemicals	478
Membership Dues	8,783
Misc. Telecommunication Charges	739

Natural Gas	7,437
OPS -Other	144,707
Office Equipment-Non Consumable	4,496
Office Supplies-Consumable	34,667
Office Supplies-Non-Consumable	1,757
Other Current Charges-Other	302,801
Other Insurance	177
Other Material And Supplies	53,161
Out of State-Registration	250
Overload-OPS	70,896
Postage	1,778
Printing - Internal	385
Printing And Reproduction	582
R&M- Vehicles	1,358
Registration Fee-No Travel Expenses	300
Rental From Non-Govtl Entities	500
Rep.and Maint.-Commodities-Refund	(3,795)
Repairs And Maintenance-Commodities	19,049
Repairs And Maintenance-Services	6,042
Sick Leave Payout	365
Social Security-OPS	7,768
Software License	18,306
Student Assistant	2,365
Subscriptions	2,590
Toll Call Telegram	10
Transp. Access Fees For HS Students	48,611
U S P S	115,422
USPS Prorated Benefits Expense	44,446
Unemployment Compensation Benefits	2,638
Water And Sewerage	4,946
Wide Area Telecom Service	2,681
Workers' Compensation Benefits	4,025

TOTAL EXPENSES

3,983,830

NET REVENUES/(EXPENSES)

(388,786)

Florida Atlantic University
STUDENT GOVERNMENT
Statement of Revenues and Expenses
For the Period Ending February 28, 2013

Operating Revenues

A & S Fees	7,570,231
Misc Revenue	80,122
	<hr/>
Total Operating Revenues	7,650,354
	<hr/>

Operating Expenses

Salaries & Benefits	501,571
Other Personal Services	619,446
Contractual Services	645,281
Telecommunication	30,488
Freight & Postage	312
Printing	43,484
Repairs & Maintenance	82,711
Travel	133,764
Rental Expenses	72,629
Materials & Supplies	269,066
Educational Aids and Scholarships	5,695
Furniture and Equipment	24,425
Insurance	5,592
Other Expense	272,501
	<hr/>
Total Operating Expenses	2,840,729
	<hr/>
Income / (Loss) Before Transfers	4,809,624

Transfers In /(Out)

Interest Income	40,744
Transfers In	76,815
Transfers Out	(2,827,563)
	<hr/>
Total Transfers In / (Out)	(2,710,004)
	<hr/>

Change in Net Assets	2,099,620
	<hr/> <hr/>

Florida Atlantic University
ATHLETICS FUND
Statement of Revenues and Expenses
For the Period Ending February 28, 2013

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
Operating Revenues			
Athletic Revenue Budgeted	15,371,378	0	15,371,378
Athletic Fees	0	10,578,168	(10,578,168)
Baseball	0	789	(789)
Basketball	0	81,916	(81,916)
Football	0	53,158	(53,158)
Soccer	0	1,398	(1,398)
Softball	0	177	(177)
Volleyball	0	1,286	(1,286)
Concession Revenue	0	8,163	(8,163)
Parking Revenue	0	4,583	(4,583)
Guarantees	0	1,963,000	(1,963,000)
Sponsorship	0	228,928	(228,928)
NCAA Revenue	0	113,548	(113,548)
Miscellaneous Revenue	0	183,164	(183,164)
Rental Revenue	0	32,633	(32,633)
Total Operating Revenues	<u>15,371,378</u>	<u>13,250,912</u>	<u>2,120,466</u>

Operating Expenses

Salaries & Benefits	5,746,055	3,600,047	2,146,008
Other Personal Services	513,520	334,172	179,348
Contractual Services	12,237,788	300,275	11,937,513
Telecommunication	0	38,317	(38,317)
Freight & Postage	0	12,085	(12,085)
Printing	0	23,845	(23,845)
Repairs & Maintenance	0	238,999	(238,999)
Travel	0	1,756,640	(1,756,640)
Utilities	0	24,880	(24,880)
Moving Expenses	0	46,281	(46,281)
Medical Services	0	8,184	(8,184)
Materials & Supplies	0	764,034	(764,034)
Educational Aids & Scholarships	0	3,346,018	(3,346,018)
Furniture & Equipment	0	69,277	(69,277)
Insurance	0	263,027	(263,027)
Game Guarantees	0	740,078	(740,078)
Other Expense	0	190,731	(190,731)
Total Operating Expenses	<u>18,497,363</u>	<u>11,756,889</u>	<u>6,740,474</u>
Income / (Loss) Before Transfers	<u>(3,125,985)</u>	<u>1,494,023</u>	<u>(4,620,008)</u>

Transfers In /(Out) and Carryforward

Transfers In	2,184,675	855,383	1,329,292
Transfers Out	<u>25,425</u>	<u>3,750</u>	<u>21,675</u>
Total Transfers In / (Out) and Carryforward	<u>2,210,100</u>	<u>859,133</u>	<u>1,350,967</u>

	BUDGET	ACTUAL	VARIANCE
	<hr/>	<hr/>	<hr/>
Change in Net Assets	(915,885)	2,353,156	(3,269,041)
	<hr/>	<hr/>	<hr/>

Florida Atlantic University
Concessions
Statement of Revenues and Expenses
For the Period Ending February 28, 2013

	EXPENSE BUDGET	REVENUES	EXPENSES	NET	VARIANCE	% BUDGET
BOT Concession	23,000	0	17,885	(17,885)	5,115	78%
Baldwin House Events	26,780	16,780	15,290	1,490	11,490	57%
Broward Chamber Music- Concession	5,000	0	1,963	(1,963)	3,037	39%
Campus Conc-Dev/Alumni	5,000	0	121	(121)	4,879	2%
Campus Concession-University Center	1,000	0	0	0	1,000	0%
Campus Concession-VP Treasure Co!	3,500	0	212	(212)	3,288	6%
Campus Concessions-Admissions	30,000	0	14,662	(14,662)	15,338	49%
Campus Concessions-VP Broward	16,000	0	8,324	(8,324)	7,676	52%
Community Service	2,000	0	0	0	2,000	0%
Conc Dean Undergraduate Programs	22,000	0	7,727	(7,727)	14,273	35%
Conc Other-Provost & CAO	21,720	0	7,638	(7,638)	14,082	35%
Conc Other-VP Student Affairs	17,500	0	8,328	(8,328)	9,172	48%
Concession Marketing & Creative Ser	3,000	0	818	(818)	2,182	27%
Concession Other-General	160,000	360,311	15,000	345,311	145,000	9%
Concession Other-President	60,000	0	26,778	(26,778)	33,222	45%
Concession Other-Service Awards	13,000	0	0	0	13,000	0%
Concession- ADHUS	1,000	0	858	(858)	142	86%
Concession- Honors College Housing	2,000	0	558	(558)	1,442	28%
Concession- Housing	7,000	0	5,874	(5,874)	1,126	84%
Concession-Graduation	15,000	0	9,885	(9,885)	5,115	66%
Concession-University Architect	3,000	0	1,126	(1,126)	1,874	38%
Concession-University Attorney	3,000	0	304	(304)	2,696	10%
Concession-VP Finance	12,250	0	9,478	(9,478)	2,772	77%
Concession-VP Northern Campus	5,000	0	4,362	(4,362)	638	87%
Concession-VP Strategic Planning	13,500	0	7,826	(7,826)	5,674	58%
Concession-VP Student Serv Broward	1,000	0	461	(461)	539	46%
Graduate Studies Concession	5,000	0	2,391	(2,391)	2,609	48%
Marching Band - Concession	3,000	0	555	(555)	2,445	19%
TOTAL	480,250	377,091	168,423	208,667	311,827	35%