



Financial Statements

October 31, 2012



TABLE OF CONTENTS

Title	Page
Graphs	1-3
Statement of Net Assets	4-6
Statement of Revenues, Expenses and Changes in Net Assets	7
Statement of Cash Flows	8
Total Expenditures by Fund	9
Total Expenditures by Function	10
Total Expenditures by Category	11
E&G by Component	12
E&G by Area of Responsibility	13
E&G Expenses by Department	14-15
Sponsored Research	16
Student Financial Aid	17
Statement of Auxiliaries	18
Student Fee Trust Fund	19
Henderson School	20-21
Student Government	22
Athletics Funds	23
Concessions	24

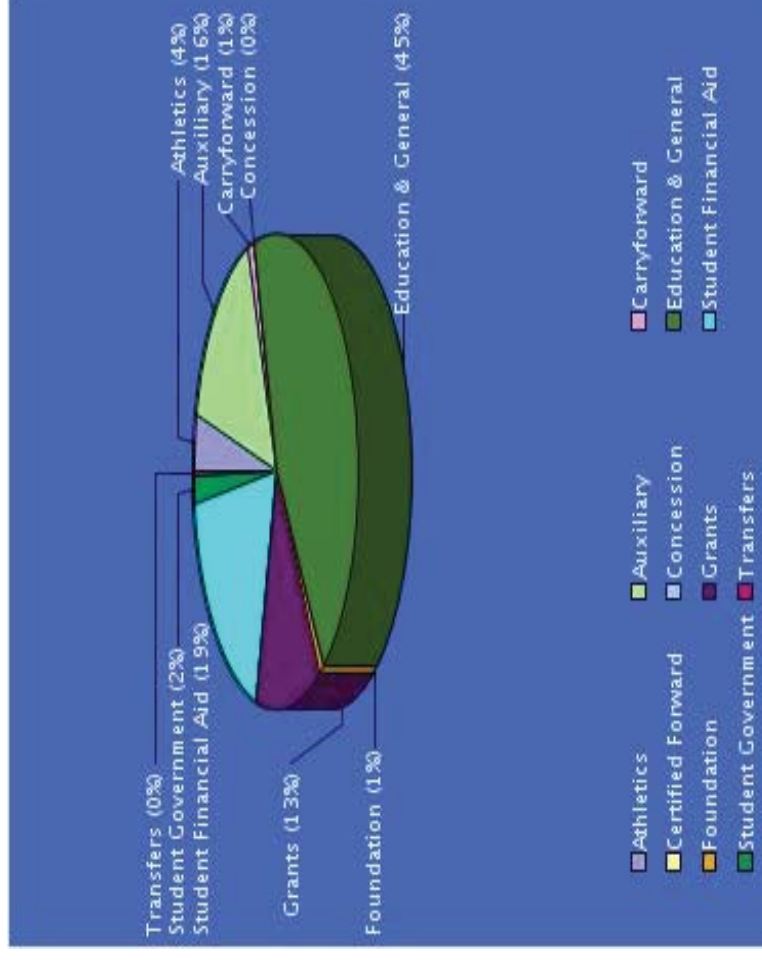
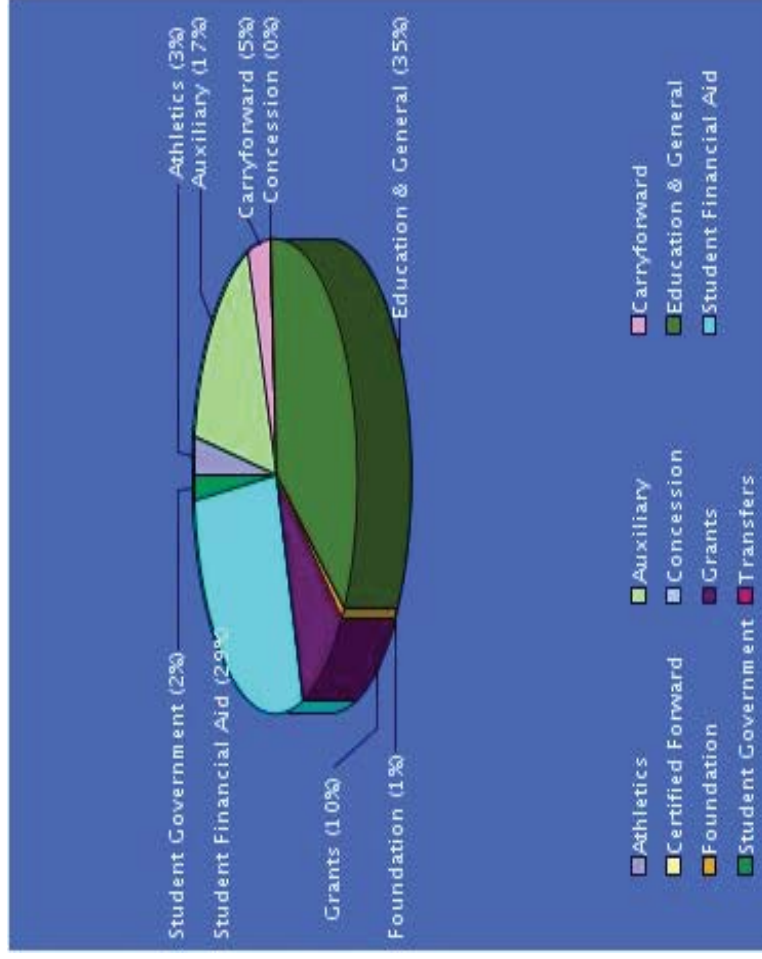
Expenditures by Fund

2013 BUDGET
As of October 31, 2012

\$676,252,867

ACTUALS
October 31, 2012

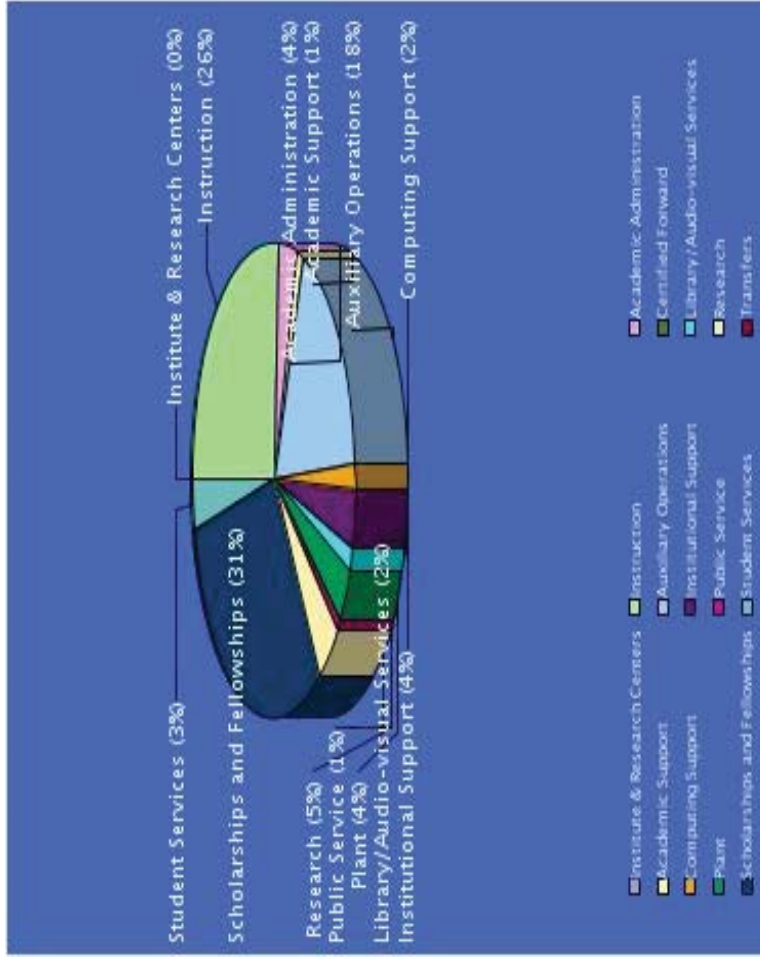
\$168,967,416



Expenditures by Function

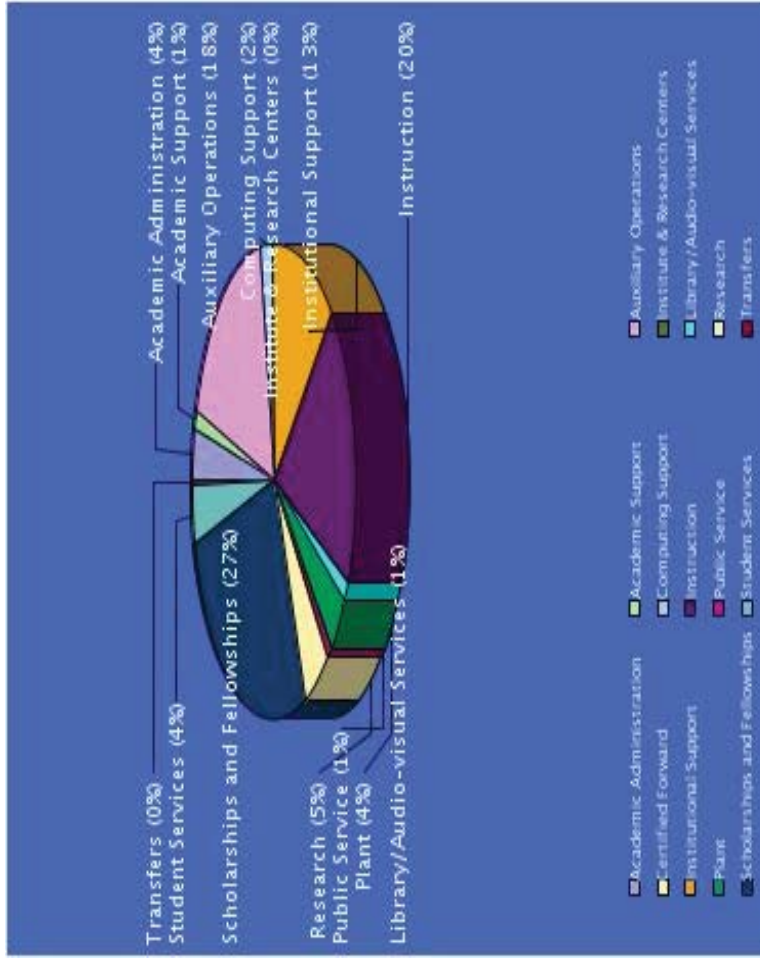
2013 BUDGET
As of October 31, 2012

\$676,252,867



2013 ACTUALS
October 31, 2012

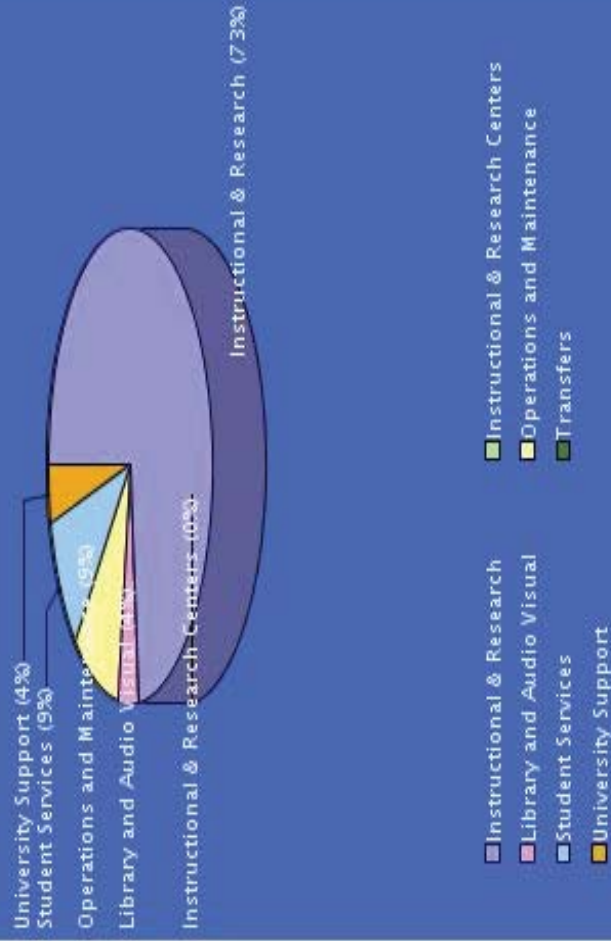
\$168,967,416



Education and General by Component

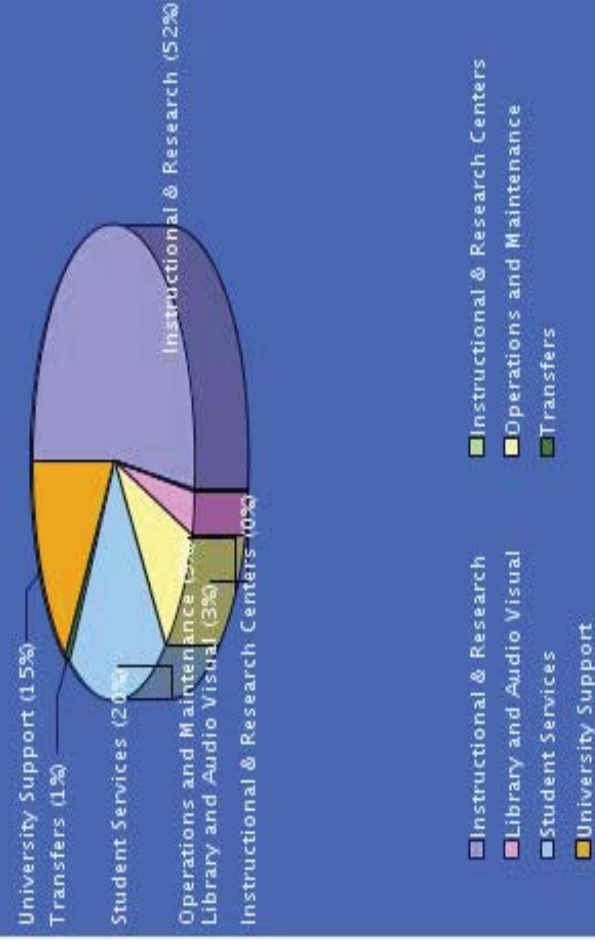
2013 BUDGET
As of October 31, 2012

\$269,767,426



2013 ACTUALS
October 31, 2012

\$77,944,157



FLORIDA ATLANTIC UNIVERSITY
STATEMENT OF NET ASSETS
For the Period Ending OCTOBER 31, 2012

ASSETS:

CURRENT ASSETS:

CASH AND CASH EQUIVALENTS	
Cash on Hand	38,400
Cash in Bank	21,271,054
	<hr/>
TOTAL CASH AND CASH EQUIVALENTS	21,309,454
INVESTMENTS	
Special Investments w/State Treasury	199,047,626
Adjustment to Fair Market Value	3,057,207
	<hr/>
TOTAL INVESTMENTS	202,104,833
	<hr/>
RECEIVABLES	
Accounts Receivable	31,959,214
Interest & Dividends Receivable	267,280
Contracts and Grants Receivable	3,530,636
Allowance for Uncollectibles	(4,405,395)
	<hr/>
NET RECEIVABLES	31,351,735
DUE FROM OTHER FUNDS	
Due from Primary Govt.	448,466
Due from Component Units	627,890
	<hr/>
TOTAL DUE FROM OTHER FUNDS	1,076,356
	<hr/>
INVENTORIES	
Goods Purchased for Resale	112,156
	<hr/>
TOTAL INVENTORIES	112,156
	<hr/>
LOANS AND NOTES RECEIVABLE	
Loans and Notes Receivable	2,169,449
Allowance for Uncollectibles	(292,446)
	<hr/>
NET LOANS and NOTES RECEIVABLE	1,877,003
	<hr/>
OTHER CURRENT ASSETS	
Deferred Charges and Other Assets	252,961
	<hr/>
TOTAL OTHER CURRENT ASSETS	252,961
	<hr/>
TOTAL CURRENT ASSETS	258,084,498
	<hr/>

NON-CURRENT ASSETS:

RESTRICTED CASH AND CASH EQUIVALENTS

Cash with State Board of Administration - Restricted	4,977
--	-------

TOTAL RESTRICTED CASH AND CASH EQUIVALENTS	4,977
--	-------

RESTRICTED INVESTMENTS

Special Investments with State Treasury - Restricted	2,311,347
--	-----------

Adjustment to Fair Market Value	34,432
---------------------------------	--------

TOTAL RESTRICTED INVESTMENTS	2,345,779
------------------------------	-----------

LOANS AND NOTES RECEIVABLE

Loans and Notes Receivable	2,035,356
----------------------------	-----------

Allowance for Uncollectibles	(150,462)
------------------------------	-----------

NET LOANS and NOTES RECEIVABLE	1,884,894
--------------------------------	-----------

OTHER NON-CURRENT ASSETS

Deferred Charges and Other Assets	571,587
-----------------------------------	---------

TOTAL OTHER NON-CURRENT ASSETS	571,587
--------------------------------	---------

CAPITAL ASSETS:

DEPRECIABLE CAPITAL ASSETS

Buildings	807,708,312
-----------	-------------

Infrastructure and Other Improvements	87,248,712
---------------------------------------	------------

Furniture and Equipment	87,473,210
-------------------------	------------

Library Resources	75,709,293
-------------------	------------

Prop. Under Capital Lease/Leasehold Improvements	44,927,010
--	------------

Works of Art & Historical Treasures - Depreciable	826,687
---	---------

Computer Software and Other Capital Assets	3,865,301
--	-----------

Accumulated Depreciation	(327,562,688)
--------------------------	---------------

TOTAL DEPRECIABLE CAPITAL ASSETS	780,195,837
----------------------------------	-------------

NON-DEPRECIABLE CAPITAL ASSETS

Land	11,203,803
------	------------

Construction Work in Progress	1,738,232
-------------------------------	-----------

Works of Art & Historical Treasures - Non-Depreciable	259,195
---	---------

Assets to be Capitalized	3,996,419
--------------------------	-----------

TOTAL NON-DEPRECIABLE CAPITAL ASSETS	17,197,649
--------------------------------------	------------

TOTAL NON-CURRENT ASSETS	802,200,723
--------------------------	-------------

TOTAL ASSETS	1,060,285,221
--------------	---------------

LIABILITIES:**CURRENT LIABILITIES:****ACCOUNTS PAYABLE AND ACCRUED LIABILITIES**

Accounts Payable	1,735,836
Deposits Payable	3,820,844

TOTAL ACCOUNTS PAYABLE AND ACCRUED LIABILITIES	5,556,680
--	-----------

DUE TO OTHER FUNDS

Due to Primary Government	29,507
Due to Component Units	713,554

TOTAL DUE TO OTHER FUNDS	743,061
--------------------------	---------

DEFERRED REVENUES	13,157,799
-------------------	------------

LONG-TERM LIABILITIES - CURRENT PORTION

Capital Leases	558,553
Compensated Absences Liability	1,556,438
Capital Improvement Debt Payable - Current	3,439,784

TOTAL LONG-TERM LIABILITIES - CURRENT PORTION	5,554,775
---	-----------

TOTAL CURRENT LIABILITIES	25,012,315
---------------------------	------------

NON-CURRENT LIABILITIES:

Capital Leases	10,254,708
Compensated Absences Liability	24,215,769
Other Non-Current Liabilities	1,833,753
Post Employee Health Care Benefits Payable - Noncurrent	21,609,000
Capital Improvement Debt Payable - Noncurrent	75,211,261

TOTAL NON-CURRENT LIABILITIES	133,124,491
-------------------------------	-------------

TOTAL LIABILITIES	158,136,806
-------------------	-------------

NET ASSETS

INVESTED IN CAPITAL ASSETS, NET OF RELATED DEBT:	707,609,216
--	-------------

RESTRICTED:**EXPENDABLE:**

Debt Service:	0
Loans:	3,498,905
Capital Projects:	(19,481,696)
Other Restricted Net Assets:	23,013,513

UNRESTRICTED:	187,508,477
---------------	-------------

TOTAL NET ASSETS:	902,148,415
-------------------	-------------

FLORIDA ATLANTIC UNIVERSITY
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS
For the Period Ending OCTOBER 31,2012

	TOTAL UNIVERSITY
OPERATING REVENUES	
Student Tuition & Fees	111,791,296
Net Student Tuition and Fees	111,791,296
Federal Grants and Contracts	7,329,105
State and Local Grants and Contracts	2,410,857
Nongovernmental Grants and Contracts	8,172,000
Sales & Services of Educational Departments	149,651
Sales & Services of Auxiliary Enterprises	7,343,855
Interest on Loans Receivable	32,900
Other Operating Revenue	5,854,640
TOTAL OPERATING REVENUE	143,084,304
OPERATING EXPENSES	
Compensation and Employee Benefits	67,380,172
Services and Supplies	26,752,474
Utilities	3,744,402
Scholarships and Fellowships	49,640,317
Depreciation Expense	10,136,133
TOTAL OPERATING EXPENSES	157,653,498
TOTAL OPERATING INCOME (LOSS)	(14,569,194)
NON-OPERATING REVENUES (EXPENSES)	
State Appropriations	35,411,406
Federal and State Student Financial Aid	30,675,511
Investment Income	773,718
Other Non-Operating Revenues	765,174
Gain/Loss on Disposal of Capital Assets	(89,466)
Interest of Asset-Related Debt	(18,219)
Other Non-Operating Expenses	(1,873,137)
TOTAL NON-OPERATING REVENUES (EXPENSES)	65,644,987
INCOME (LOSS) BEFORE CONTRIBUTIONS AND TRANSFERS	51,075,793
CONTRIBUTIONS AND TRANSFERS	
Capital Appropriations	(30,000)
Capital Grants, Contracts and Donations	40,241
Transfers Other	(102,752)
TOTAL CONTRIBUTIONS AND TRANSFERS	(92,511)
CHANGE IN NET ASSETS	50,983,282
Beginning Net Assets	851,165,133
Adjusted Beginning Net Assets	851,165,133
Ending Net Assets	902,148,415

FLORIDA ATLANTIC UNIVERSITY
STATEMENT OF CASH FLOWS
For the Period Ending OCTOBER 31,2012

CASH FLOWS FROM OPERATING ACTIVITIES

Tuition and Fees	111,791,296
Grants & Contracts	20,643,154
Sale & Services of Educational Departments	149,651
Sales & Services of Auxiliary Enterprises	(5,105,681)
Interest on Loans Receivable	32,900
Other Operating Receipts	42,468
Payments to Employees	(67,403,017)
Payments to Suppliers for Goods and Services	(34,584,525)
Payments to Students for Scholarships and Fellowship	(49,640,317)
Net Loans Issued to Students	(123,958)

NET CASH PROVIDED FROM OPERATIONS	(24,198,029)
--	---------------------

CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES

State Appropriations

Education and General	35,411,406
Non-Capital Grants, Contracts and Gifts	33,153,622
Operating Subsidies and Transfers	(545,979)
Net Change in Funds Held for Others	(3,954,600)
Other Receipts	765,174
Other Expenses	(1,873,132)

NET CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES	62,956,491
--	-------------------

CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES

Capital Appropriations	(30,000)
Capital Grants & Contracts	1,704
Fees for Capital Projects	(3,753)
Capital Subsidies and Transfers	1,164,952
Other Receipts for Capital Projects	43,658
Purchase or Construction of Capital Assets	(6,601,788)
Principal Paid on Capital Debt and Lease	(93,397)
Interest Paid on Asset Related Debt and Lease	(18,219)

NET CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES	(5,536,843)
---	--------------------

CASH FLOWS FROM INVESTING ACTIVITIES

Net Change in Investments	(22,791,023)
Investment Income	1,025,166

NET CASH FLOWS FROM INVESTING ACTIVITIES	(21,765,857)
---	---------------------

NET CHANGE IN CASH	11,455,762
---------------------------	-------------------

CASH - BEGINNING OF THE YEAR	9,858,669
------------------------------	-----------

CASH - END OF THE YEAR	21,314,431
------------------------	------------

Florida Atlantic University
Total Expenditures by Fund
For the Period Ending October 31, 2012

	EXPENSE BUDGET	YTD ACTUALS	VARIANCE	% BUDGET
Athletics	18,418,788	6,464,306	11,954,482	35%
Auxiliary	112,611,963	26,231,049	86,380,914	23%
Certified Forward	(17)	0	(17)	0%
Concession	480,250	60,919	419,331	13%
Education & General	238,368,786	75,488,654	162,880,132	32%
Foundation	6,029,301	1,317,024	4,712,277	22%
Grants	64,416,434	22,104,129	42,312,306	34%
Student Financial Aid	193,986,305	31,787,324	162,198,981	16%
Student Government	10,542,417	3,058,508	7,483,909	29%
SUBTOTAL	644,854,227	166,511,913	478,342,314	26%
Carryforward	31,398,640	2,523,761	28,874,879	8%
Transfers	0	475,000	(475,000)	0%
TOTAL NON-CAPITAL	676,252,867	169,510,675	506,742,193	25%
CAPITAL EXPENDITURES				
Athletics	0	115,086	(115,086)	0%
Auxiliary	0	1,014,676	(1,014,676)	0%
Education & General	0	813,962	(813,962)	0%
Foundation	0	36,923	(36,923)	0%
Grants	(5,440,434)	65,326	(5,505,760)	(1%)
Student Government	0	23,075	(23,075)	0%
TOTAL CAPITAL	(5,440,434)	2,069,048	(7,509,483)	(38%)
TOTAL EXPENDITURES	670,812,433	171,579,723	499,232,710	26%

**Florida Atlantic University
Total Expenditures by Function
For the Period Ending October 31, 2012**

	<u>EXPENSE BUDGET</u>	<u>YTD ACTUALS</u>	<u>VARIANCE</u>	<u>% BUDGET</u>
Academic Administration	19,551,216	5,623,061	13,928,155	29%
Academic Support	7,831,665	2,095,059	5,736,606	27%
Auxiliary Operations	122,836,654	29,721,246	93,115,408	24%
Certified Forward	(17)	0	(17)	0%
Computing Support	12,141,062	3,709,290	8,431,772	31%
Institute & Research Centers	757,067	175,307	581,759	23%
Institutional Support	33,506,658	21,313,695	12,192,963	64%
Instruction	146,353,758	32,732,747	113,621,011	22%
Library/Audio-visual Services	10,542,591	2,264,232	8,278,359	21%
Plant	22,295,627	6,731,552	15,564,075	30%
Public Service	5,551,558	1,128,427	4,423,132	20%
Research	31,273,084	8,872,463	22,400,621	28%
Scholarships and Fellowships	210,356,779	45,913,409	164,443,370	22%
Student Services	21,856,525	6,231,426	15,625,100	29%
 SUBTOTAL	 644,854,227	 166,511,913	 478,342,314	 26%
 Carryforward	 31,398,640	 1,980,503	 29,418,137	 6%
Transfers	0	475,000	(475,000)	0%
 TOTAL	 676,252,867	 168,967,416	 507,285,451	 25%

Florida Atlantic University
Total Expenditures by Category
For the Period Ending October 31, 2012

	<u>EXPENSE BUDGET</u>	<u>YTD ACTUALS</u>	<u>VARIANCE</u>	<u>% BUDGET</u>
Education & General				
Salaries and Benefits	174,007,611	42,645,659	131,361,952	25%
Ops	17,087,927	4,641,620	12,446,307	27%
Expenses	47,273,248	28,201,375	19,071,873	60%
Total Education & General	238,368,786	75,488,654	162,880,132	32%
Auxiliary				
Salaries and Benefits	23,748,747	5,881,672	17,867,075	25%
Ops	14,428,670	2,675,340	11,753,330	19%
Expenses	74,434,546	17,674,037	56,760,509	24%
Total Auxiliary	112,611,963	26,231,049	86,380,914	23%
Concession				
Expenses	480,250	60,919	419,331	13%
Total Concession	480,250	60,919	419,331	13%
Student Financial Aid				
Salaries and Benefits	688,140	184,178	503,962	27%
Ops	0	168,107	(168,107)	0%
Expenses	193,298,165	31,435,040	161,863,125	16%
Total Student Financial Aid	193,986,305	31,787,324	162,198,981	16%
Student Activity				
Salaries and Benefits	948,285	219,091	729,194	23%
Ops	1,221,657	268,141	953,516	22%
Expenses	8,372,475	2,571,277	5,801,198	31%
Total Student Activity	10,542,417	3,058,508	7,483,909	29%
Grants				
Salaries and Benefits	34,129,741	6,218,906	27,910,835	18%
Ops	11,182,538	1,740,052	9,442,486	16%
Expenses	19,104,156	14,145,170	4,958,986	74%
Total Grants	64,416,434	22,104,129	42,312,306	34%
Athletics				
Salaries and Benefits	5,735,819	1,619,200	4,116,619	28%
Ops	527,756	156,882	370,874	30%
Expenses	12,155,213	4,688,224	7,466,989	39%
Total Athletics	18,418,788	6,464,306	11,954,482	35%
Foundation				
Salaries and Benefits	3,140,260	861,409	2,278,851	27%
Ops	1,551,059	234,050	1,317,009	15%
Expenses	1,337,982	221,565	1,116,417	17%
Total Foundation	6,029,301	1,317,024	4,712,277	22%
Certified Forward				
Salaries and Benefits	7,722,654	352,143	7,370,511	5%
Ops	8,914,529	156,359	8,758,171	2%
Expenses	14,761,440	1,472,001	13,289,438	10%
Total Certified Forward	31,398,623	1,980,503	29,418,120	6%
Sub Total				
Salaries and Benefits	242,398,603	57,630,116	184,768,487	24%
Ops	45,999,607	9,884,192	36,115,415	21%
Expenses	356,456,017	98,997,606	257,458,412	28%
Sub Total	644,854,227	166,511,913	478,342,314	26%
Transfers	0	475,000	(475,000)	0%
Carryforward	31,398,640	1,980,503	29,418,137	6%
Grand Total	676,252,867	168,967,416	507,285,451	25%

**Florida Atlantic University
E & G by Component
For the Period Ending October 31, 2012**

	<u>EXPENSE BUDGET</u>	<u>YTD ACTUALS</u>	<u>VARIANCE</u>	<u>% BUDGET</u>
Instructional & Research	163,965,589	39,506,934	124,458,655	24%
Instructional & Research Centers	510,361	145,933	364,428	29%
Library and Audio Visual	10,542,591	2,259,104	8,283,487	21%
Operations and Maintenance	22,281,127	6,726,452	15,554,675	30%
Student Services	23,576,310	15,413,274	8,163,036	65%
University Support	17,492,808	11,436,956	6,055,852	65%
 SUBTOTAL	 238,368,786	 75,488,654	 162,880,132	 32%
 Carryforward	 31,398,640	 1,980,503	 29,418,137	 6%
Transfers	0	475,000	(475,000)	0%
 TOTAL	 269,767,426	 77,944,157	 191,823,269	 29%

* Total budget does not include \$1,009,292 of capital certified forward expenditures.

**Florida Atlantic University
E & G by Area of Responsibility
For the Period Ending October 31, 2012**

	EXPENSE BUDGET	YTD ACTUALS	VARIANCE	% BUDGET
Boca Colleges	106,801,534	27,829,746	78,971,788	26%
E-Learning	0	(76)	76	0%
General Admin. Services	8,804,515	2,269,745	6,534,770	26%
General Council	934,020	203,391	730,629	22%
HBOI	6,136,954	1,676,528	4,460,426	27%
President	1,479,630	436,788	1,042,842	30%
Undergraduate Studies	2,559,467	776,690	1,782,777	30%
Univ Prov/Chief Acad. Office	2,193,118	494,907	1,698,211	23%
Univ. Architech	22,538,064	6,887,159	15,650,905	31%
University Libraries	8,639,319	1,521,046	7,118,273	18%
VP for Broward	29,037,406	12,311,884	16,725,522	42%
VP for Finance	9,756,956	6,111,196	3,645,760	63%
VP for North Palm Beach	10,468,913	2,547,332	7,921,581	24%
VP for Research	297,549	79,252	218,297	27%
VP for Strategic Plan & Info. Tech.	22,840,499	10,724,983	12,115,516	47%
VP for Student Services	2,881,006	761,486	2,119,520	26%
VP for Univ. Advancement	2,999,836	856,599	2,143,237	29%
SUBTOTAL	238,368,786	75,488,654	162,880,132	32%
Carryforward	31,398,640	1,980,503	29,418,137	6%
Transfers	0	475,000	(475,000)	0%
TOTAL	269,767,426	77,944,157	191,823,269	29%

* Total budget does not include \$1,009,292 of capital certified forward expenditures.

**Florida Atlantic University
E & G - Expenses by Department
For the Period Ending October 31, 2012**

	EXPENSE BUDGET	YTD ACTUALS	VARIANCE	% BUDGET
Academic Support-Jupiter	144,387	38,317	106,070	27%
Admissions	2,030,687	599,541	1,431,146	30%
Admissions - Davie	200,845	56,381	144,464	28%
Admissions - Jupiter	52,661	15,096	37,565	29%
Admissions - TC	7	6	1	87%
Assoc. Provost & CIO	11,538,623	3,427,094	8,111,529	30%
Assoc. VP Finance	672,346	250,874	421,472	37%
Boca Campus	0	(21)	21	*****
Broward Downtown VP Office	0	(265)	265	0%
College of Arts & Letters	469,405	91,173	378,232	19%
College of Arts & Letters - Davie	2,355,740	633,105	1,722,635	27%
College of Business - Davie	3,939,581	915,707	3,023,874	23%
College of Business - Tower	106,471	0	106,471	0%
College of Education - Boca	9,566,980	2,803,763	6,763,217	29%
College of Education - Davie	2,870,741	618,045	2,252,696	22%
College of Education - Jupiter	2,469,853	481,339	1,988,514	19%
College of Education - TC	48,065	46,376	1,689	96%
College of Engineering - Seatech	29,390	14,697	14,693	50%
College of Engineering - St Lucie	56,926	20	56,906	0%
College of Nursing - Davie	385,175	114,138	271,037	30%
College of Science - Davie	2,327,326	685,087	1,642,239	29%
College of Science - Jupiter	724,017	207,687	516,330	29%
College of Science - Port St Lucie	215,398	34,736	180,662	16%
College-CAUPA - BOCA	5,414,614	1,460,142	3,954,472	27%
College-CAUPA - Davie	277,360	89,066	188,295	32%
College-CAUPA - Jupiter	632,324	236,793	395,531	37%
College-CAUPA - Tower	2,760,891	778,130	1,982,761	28%
Davie Admin General	1,319,605	284,043	1,035,562	22%
Dean - Medical School	6,940,394	1,509,489	5,430,905	22%
Dean -Business-Boca Campus	19,230,158	5,021,161	14,208,997	26%
Dean Student Affairs	1,671,207	445,760	1,225,447	27%
Dean-Arts And Letters	19,381,125	4,801,162	14,579,963	25%
Dean-Biomedical Science	0	297	(297)	0%
Dean-Engineering Boca	12,720,410	3,141,850	9,578,560	25%
Dean-Nursing	4,969,902	1,358,019	3,611,883	27%
Dean-Science-Boca Campus	19,161,862	5,334,143	13,827,719	28%
E-Learning	0	(76)	76	0%
Financial Aid	6,457,027	5,862,971	594,056	91%
General Admin Services	8,804,515	2,269,745	6,534,770	26%
Graduate College	5,040,045	5,413,978	(373,933)	107%
HBOI	6,136,954	1,676,528	4,460,426	27%
Honors College	3,901,979	900,928	3,001,051	23%
Jupiter Campus-Administration	720,165	268,850	451,315	37%
Library - Davie	1,080,310	513,455	566,855	48%
Library - Jupiter	415,996	104,479	311,517	25%
Library - Port St Lucie	2,901	685	2,216	24%
Medical School - Boca	9,416,089	2,399,741	7,016,348	25%
Non-Resident Instr.Tr.Coast	1,618	1,579	39	98%
PO & M - Jupiter	49,630	15,254	34,376	31%
PO & M - Davie	3,171,966	700,442	2,471,524	22%
PO & M - Sea Tech	206,000	41,628	164,372	20%
PO & M - TC	331,221	33,291	297,930	10%
PO & M - Tower	0	7,023	(7,023)	0%
Port St. Lucie Campus-Admin.	9,632	5,300	4,332	55%

**Florida Atlantic University
E & G - Expenses by Department
For the Period Ending October 31, 2012**

	<u>EXPENSE BUDGET</u>	<u>YTD ACTUALS</u>	<u>VARIANCE</u>	<u>% BUDGET</u>
President	1,479,630	436,788	1,042,842	30%
Provost And CAO	2,193,118	494,907	1,698,211	23%
Registrar	1,487,915	471,422	1,016,493	32%
Registrar - TC	893	776	117	87%
Registrar - Davie	116,706	29,434	87,272	25%
Registrar - Jupiter	62,970	16,816	46,154	27%
Sr VP Strategic Relations & General Council	934,020	203,391	730,629	22%
Student Affairs - Davie	1,841,788	1,162,302	679,486	63%
Student Affairs - Jupiter	155,137	44,104	111,033	28%
Student Affairs - TC	3,728	3,727	1	100%
Tower-Arts & Letters	1,007,466	255,489	751,977	25%
Undergraduate Studies	2,559,467	776,690	1,782,777	30%
University Libraries	8,639,319	1,521,046	7,118,273	18%
VP Finance	9,084,610	5,860,322	3,224,288	65%
VP Student Affairs	1,209,799	315,726	894,073	26%
VP for Strategic Plan & Info. Tech.	1,326,247	363,955	962,292	27%
VP-University Advancement	2,999,836	856,599	2,143,237	29%
Vice President - Research	297,549	79,252	218,297	27%
Vice President And Architect	22,538,064	6,887,159	15,650,905	31%
SUBTOTAL	238,368,786	75,488,654	162,880,132	32%
Carryforward	31,398,640	1,980,503	29,418,137	6%
Transfers	0	475,000	(475,000)	0%
TOTAL	269,767,426	77,944,157	191,823,269	29%

* Total budget does not include \$1,009,292 of capital certified forward expenditures.

Florida Atlantic University
Sponsored Research
Statement of Revenues and Expenses
For the Period Ending October 31, 2012

	REVENUE BUDGET	EXPENSE BUDGET	REVENUES	EXPENSES
College Overhead Funds	0	4,038,063	1,282,309	787,328
DOR Operating Accounts YTD	0	4,108,322	3,653,897	1,071,921
Subtotal Overhead	0	8,146,385	4,936,206	1,859,250
Clearwire Funding	0	256,493	930,573	483,714
Cost Sharing Accounts	(383,360)	126,525	37,283	41,545
Federal Flow Through	(15,014,350)	12,830,027	2,887,336	2,972,333
Federal Grants	(49,255,871)	24,380,764	4,511,545	4,591,761
Financial Statement Adjustment	9,762,783	4,858,954	0	0
Foundation Grants	(3,266,324)	2,959,232	833,471	809,748
HBOI Overhead Funds	0	538,475	4,784,091	22,763
Henderson School	6,038,029	6,130,031	1,666,516	1,429,917
Internal and Travel Awards	0	2,408,645	149,214	341,644
Overhead Holding	6,650,000	6,601,095	4,514,262	7,523,740
Private / Other Grants	112,638,544	(9,784,028)	1,655,464	1,551,117
Research Corporation Grants	(14,958)	296,641	5,160	4,471
State Grants	(8,466,465)	4,667,194	486,477	472,125
Subtotal Other	58,688,029	56,270,049	22,461,392	20,244,879
TOTAL	58,688,029	64,416,434	27,397,598	22,104,129

Florida Atlantic University
Student Financial Aid
Statement of Revenues and Expenses
For the Period Ending October 31, 2012

	<u>NET BUDGET</u>	<u>REVENUES</u>	<u>EXPENSES</u>	<u>NET</u>	<u>VARIANCE</u>	<u>% BUDGET</u>
Administrative Allowance	62,179	35,485	188,548	(153,063)	215,242	-246
Alternative / Private Loans	0	2,172,457	2,190,753	(18,296)	18,296	0
Certifying Veterans & Eligible	(2,264)	0	1,231	(1,231)	(1,033)	54
College Work Study Fund	0	0	360	(360)	360	0
Federal Work Study Program 2011-12	0	58,101	0	58,101	(58,101)	0
Federal Work Study Program 2012-13	0	167,270	167,270	0	0	0
Financial Aid Fee Fund	(104,584)	2,558,518	479,300	2,079,218	(2,183,802)	-1,988
Financial Aid Interest Income	15,696	213,389	158,082	55,308	(39,612)	352
Financial Statement Adjustments	0	(53,789,776)	(53,789,776)	0	0	0
First Generation Matching Grant Pgm	0	491,477	245,265	246,212	(246,212)	0
Florida Work Experience Program	0	5,744	0	5,744	(5,744)	0
Foundation School	(22,843)	780,174	830,605	(50,431)	27,588	221
Grant and Aids-Financial Aid	50,000	0	(1,470,491)	1,470,491	(1,420,491)	2,941
Job Location & Development 2011-12	0	6,558	0	6,558	(6,558)	0
Job Location & Development 2012-13	(2)	5,851	5,926	(75)	73	3,745
PELL	(35,409)	21,767,667	21,717,476	50,191	(85,600)	-142
SEOG	0	174,369	179,369	(5,000)	5,000	0
Scholarship Funds Other	9,732	1,065,309	1,031,823	33,486	(23,754)	344
Stafford	(167,494)	51,899,866	51,617,319	282,547	(450,041)	-169
State Programs - Financial Aid Fund	0	8,381,904	8,234,265	147,639	(147,639)	0
TOTAL	(194,989)	35,994,364	31,787,324	4,207,040	(4,402,029)	-2,158

Florida Atlantic University
AUXILIARY
Revenues, Expenses and Claim on Cash
For the Period Ending October 31, 2012

	CLAIM ON CASH	EXPENSE BUDGET	REVENUES	EXPENSES	NET	VARIANCE	% BUDGET
Arts and Letters	199,388	314,023	77,589	79,786	(2,197)	234,237	25%
Athletics	550,383	0	0	0	0	0	0%
Auxiliary General Admin Services	(50,127,451)	3,280,243	1,438,739	(4,098,327)	5,537,066	7,378,570	(125%)
Biomedical Sci.	(919)	0	(145)	630	(774)	(630)	0%
Broward Campus	594,454	1,002,860	289,861	203,462	86,399	799,398	20%
Business	12,109,497	11,458,530	3,518,896	2,397,559	1,121,337	9,060,971	21%
CAUPA	432,890	507,337	104,807	99,241	5,566	408,096	20%
Center For Environmental Studies	93,734	134,805	5,850	(19,537)	25,387	154,342	(14%)
Education	1,523,627	5,959,726	1,161,476	1,229,792	(68,316)	4,729,934	21%
Engineering	447,650	822,162	190,708	141,264	49,444	680,898	17%
Financial Statements Adjustment	72,562	0	0	0	0	0	0%
HBOI	1,305,198	3,598,726	349,887	236,465	113,422	3,362,261	7%
Honors College	1,638,385	2,802,832	1,908,441	284,804	1,623,637	2,518,028	10%
Housing	8,742,964	10,295,991	20,289,418	(128,756)	20,418,174	10,424,747	(1%)
Jupiter Campus	458,078	1,545,286	683,236	177,938	505,298	1,367,348	12%
Library	754,490	771,692	76,847	26,511	50,336	745,181	3%
Medical School	560,784	1,111,142	52,077	125,392	(73,315)	985,750	11%
Nursing	385,479	1,602,564	289,897	364,074	(74,176)	1,238,490	23%
Open University	4,205,569	3,429,079	1,254,076	735,613	518,463	2,693,466	21%
Presidents Auxiliaries	(2,125,013)	5,302,500	824,876	570,168	254,708	4,732,332	11%
Provost	6,787,423	7,309,343	3,545,209	1,089,360	2,455,849	6,219,983	15%
Science	430,384	921,619	137,488	241,104	(103,616)	680,515	26%
Sr. VP Finance	21,978,645	2,997,735	(5,164)	10,115,553	(10,120,718)	(7,117,818)	337%
Strategic Planning	353,942	289,500	69,000	0	69,000	289,500	0%
Student Affairs	26,551,711	32,174,093	12,885,158	8,190,018	4,695,140	23,984,075	25%
Traffic & Parking	753,940	5,549,927	3,228,529	1,549,579	1,678,950	4,000,348	28%
Treasure Coast	79,994	4,439	0	0	0	4,439	0%
Undergraduate Studies	2,739,585	4,685,931	1,811,555	1,406,640	404,916	3,279,291	30%
University Advertising	5,037	0	0	0	0	0	0%
VP & Architect	1,021,523	639,878	114,854	119,599	(4,746)	520,279	19%
TOTAL	42,523,934	108,511,963	54,303,166	25,137,932	29,165,234	83,374,031	23%

Florida Atlantic University
STUDENT FEE TRUST FUND
Statement of Revenues and Expenses
For the Period Ending October 31, 2012

Operating Revenues

Undergraduate

Fall	45,677,322
Spring	(28,132)
Summer	4,225,482
	<hr/>
	49,874,672

Graduate/Thesis

Fall	11,321,133
Spring	(1,912)
Summer	623,070
Medical School - Fees	1,964,288
	<hr/>
	13,906,579

Late Payment Fees	326,451
Application Fees - Registration	246,074
Repeat Course Surcharge	163
Misc Revenue	545,671
	<hr/>

Total Operating Revenues	<hr/> 51,538,702
--------------------------	------------------

Operating Expenses

Salaries & Benefits	1,952,450
Exemptions	11,084,349
Other Personal Services	14,457
	<hr/>

Total Operating Expenses	<hr/> 13,051,256
--------------------------	------------------

Income / (Loss) Before Transfers	38,487,446
----------------------------------	------------

Transfers In /(Out) and Carryforward

Interest Income	<hr/> (25,480)
-----------------	----------------

Total Transfers In / (Out) and Carryforward	<hr/> (25,480)
---	----------------

Change in Net Assets	38,461,965
----------------------	------------

**Florida Atlantic University
Henderson
Statement of Revenues and Expenses
For the Period Ending October 31, 2012**

REVENUES

Investment Income - Unrestricted	3,864
Misc Revenue-Non Auxiliary	166
State Grants	1,662,486

TOTAL REVENUES

1,666,516

EXPENSES

A & P Prorated Benefits Expense	18,722
Administrative & Professional	64,560
Annual Leave Payout	2,160
Books - Cost Less Than 250.00	72
Cellular Telephones	1,212
Common Labor	1,667
Communication Equipment	7,854
Copy Equipment Rental	6,847
Custodial And Janitorial Services	52,139
Data Proc.Equip <\$5,000.00	690
Data Processing Equip.<\$5,000	29,400
Educational Equipment < \$5,000	10,646
Educational Supplies	87,628
Electrical Supplies	1,861
Electricity	31,551
Employment Advertising, Job Oppty	220
Examination And Testing Services	786
Faculty	633,006
Faculty Prorated Benefits Expense	165,254
Food Products	171
Food Services	15,573
Freight	115
General Insurance	24,890
Graduate Teaching Assistant	2,500
In State Travel	399
In State-Registration	100
Indep.Contract-Not Classified	9,914
Information Technology Supplies	1,754
Janitorial & Household Supplies	187
Membership Dues	8,783
Misc. Telecommunication Charges	177
Natural Gas	272
OPS -Other	45,706
Office Equipment-Non Consumable	414
Office Supplies-Consumable	19,111
Office Supplies-Non-Consumable	1,589

Other Current Charges-Other	161
Other Material And Supplies	4,091
Out of State-Registration	250
Overload-OPS	34,888
Postage	701
Printing And Reproduction	25
R&M- Vehicles	1,358
Registration Fee-No Travel Expenses	275
Rental From Non-Govtl Entities	500
Repairs And Maintenance-Commodities	6,769
Repairs And Maintenance-Services	5,566
Social Security-OPS	3,361
Software License	14,886
Student Assistant	1,190
Subscriptions	2,440
Toll Call Telegram	9
Transp. Access Fees For HS Students	24,849
U S P S	53,012
USPS Prorated Benefits Expense	20,373
Water And Sewerage	1,901
Wide Area Telecom Service	1,357
Workers' Compensation Benefits	4,025

TOTAL EXPENSES

1,429,917

NET REVENUES/(EXPENSES)

236,599

**Florida Atlantic University
STUDENT GOVERNMENT
Statement of Revenues and Expenses
For the Period Ending October 31, 2012**

Operating Revenues

A & S Fees	4,113,728
Misc Revenue	36,979
	<hr/>
Total Operating Revenues	4,150,707
	<hr/>

Operating Expenses

Salaries & Benefits	219,091
Other Personal Services	268,141
Contractual Services	334,813
Telecommunication	16,117
Freight & Postage	140
Printing	20,842
Repairs & Maintenance	28,737
Travel	51,934
Rental Expenses	55,284
Materials & Supplies	124,510
Educational Aids and Scholarships	3,746
Furniture and Equipment	8,142
Insurance	5,592
Other Expense	147,401
	<hr/>
Total Operating Expenses	1,336,421
	<hr/>

Income / (Loss) Before Transfers	2,814,286
----------------------------------	-----------

Transfers In /(Out)

Interest Income	15,242
Transfers In	24,050
Transfers Out	(1,767,461)
	<hr/>
Total Transfers In / (Out)	(1,728,169)
	<hr/>

Change in Net Assets	1,086,117
	<hr/> <hr/>

Florida Atlantic University
ATHLETICS FUND
Statement of Revenues and Expenses
For the Period Ending October 31, 2012

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
Operating Revenues			
Athletic Revenue Budgeted	15,371,378	0	15,371,378
Athletic Fees	0	5,745,595	(5,745,595)
Basketball	0	13,946	(13,946)
Football	0	10,576	(10,576)
Soccer	0	1,133	(1,133)
Volleyball	0	565	(565)
Sponsorship	0	78,526	(78,526)
NCAA Revenue	0	3,975	(3,975)
Miscellaneous Revenue	0	52,236	(52,236)
Rental Revenue	0	7,676	(7,676)
	<hr/>	<hr/>	<hr/>
Total Operating Revenues	15,371,378	5,914,229	9,457,149
	<hr/>	<hr/>	<hr/>
Operating Expenses			
Salaries & Benefits	5,735,819	1,619,200	4,116,619
Other Personal Services	527,756	156,882	370,874
Contractual Services	12,129,788	139,757	11,990,031
Telecommunication	0	27,735	(27,735)
Freight & Postage	0	7,319	(7,319)
Printing	0	17,080	(17,080)
Repairs & Maintenance	0	139,204	(139,204)
Travel	0	1,067,134	(1,067,134)
Utilities	0	14,510	(14,510)
Moving Expenses	0	32,681	(32,681)
Medical Services	0	6,163	(6,163)
Materials & Supplies	0	385,556	(385,556)
Educational Aids & Scholarships	0	1,880,056	(1,880,056)
Furniture & Equipment	0	42,005	(42,005)
Insurance	0	248,936	(248,936)
Game Guarantees	0	487,456	(487,456)
Other Expense	0	147,671	(147,671)
	<hr/>	<hr/>	<hr/>
Total Operating Expenses	18,393,363	6,419,346	11,974,017
	<hr/>	<hr/>	<hr/>
Income / (Loss) Before Transfers	(3,021,985)	(505,117)	(2,516,868)
	<hr/>	<hr/>	<hr/>
Transfers In /(Out) and Carryforward			
Transfers In	2,184,675	751,383	1,433,292
Transfers Out	25,425	0	25,425
	<hr/>	<hr/>	<hr/>
Total Transfers In / (Out) and Carryforward	2,210,100	751,383	1,458,717
	<hr/>	<hr/>	<hr/>
Change in Net Assets	(811,885)	246,267	(1,058,152)

**Florida Atlantic University
Concessions
Statement of Revenues and Expenses
For the Period Ending October 31, 2012**

	EXPENSE BUDGET	REVENUES	EXPENSES	NET	VARIANCE	% BUDGET
BOT Concession	23,000	0	5,579	(5,579)	17,421	24%
Baldwin House Events	0	0	1,050	(1,050)	(1,050)	0%
Broward Chamber Music- Concession	5,000	0	1,578	(1,578)	3,422	32%
Campus Conc-Dev/Alumni	5,000	0	0	0	5,000	0%
Campus Concession-University Center	1,000	0	0	0	1,000	0%
Campus Concession-VP Treasure Co!	3,500	0	212	(212)	3,288	6%
Campus Concessions-Admissions	30,000	0	4,484	(4,484)	25,516	15%
Campus Concessions-VP Broward	16,000	0	5,411	(5,411)	10,589	34%
Community Service	2,000	0	0	0	2,000	0%
Conc Dean Undergraduate Programs	22,000	0	1,532	(1,532)	20,468	7%
Conc Other-Provost & CAO	23,500	0	5,666	(5,666)	17,834	24%
Conc Other-VP Student Affairs	17,500	0	2,315	(2,315)	15,185	13%
Concession Marketing & Creative Ser	3,000	0	0	0	3,000	0%
Concession Other-General	185,000	231,653	15,000	216,653	170,000	8%
Concession Other-President	60,000	0	1,079	(1,079)	58,921	2%
Concession Other-Service Awards	13,000	0	0	0	13,000	0%
Concession- ADHUS	1,000	0	0	0	1,000	0%
Concession- Honors College Housing	2,000	0	7	(7)	1,993	0%
Concession- Housing	7,000	0	5,647	(5,647)	1,353	81%
Concession-Graduation	15,000	0	5,283	(5,283)	9,717	35%
Concession-University Architect	3,000	0	288	(288)	2,712	10%
Concession-University Attorney	3,000	0	102	(102)	2,898	3%
Concession-VP Finance	12,250	0	215	(215)	12,035	2%
Concession-VP Northern Campus	5,000	0	941	(941)	4,059	19%
Concession-VP Strategic Planning	13,500	0	3,653	(3,653)	9,847	27%
Concession-VP Student Serv Broward	1,000	0	174	(174)	826	17%
Graduate Studies Concession	5,000	0	501	(501)	4,499	10%
Marching Band - Concession	3,000	0	203	(203)	2,797	7%
TOTAL	480,250	231,653	60,919	170,734	419,331	13%