



Financial Statements
February 29, 2012



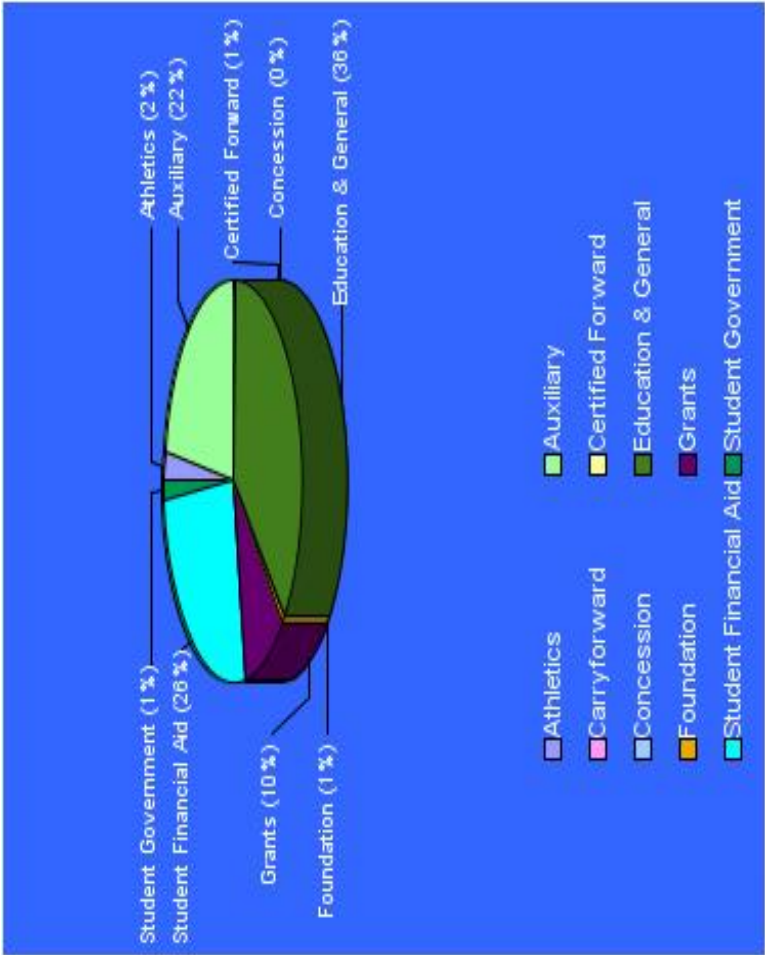
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Expenditures by Fund

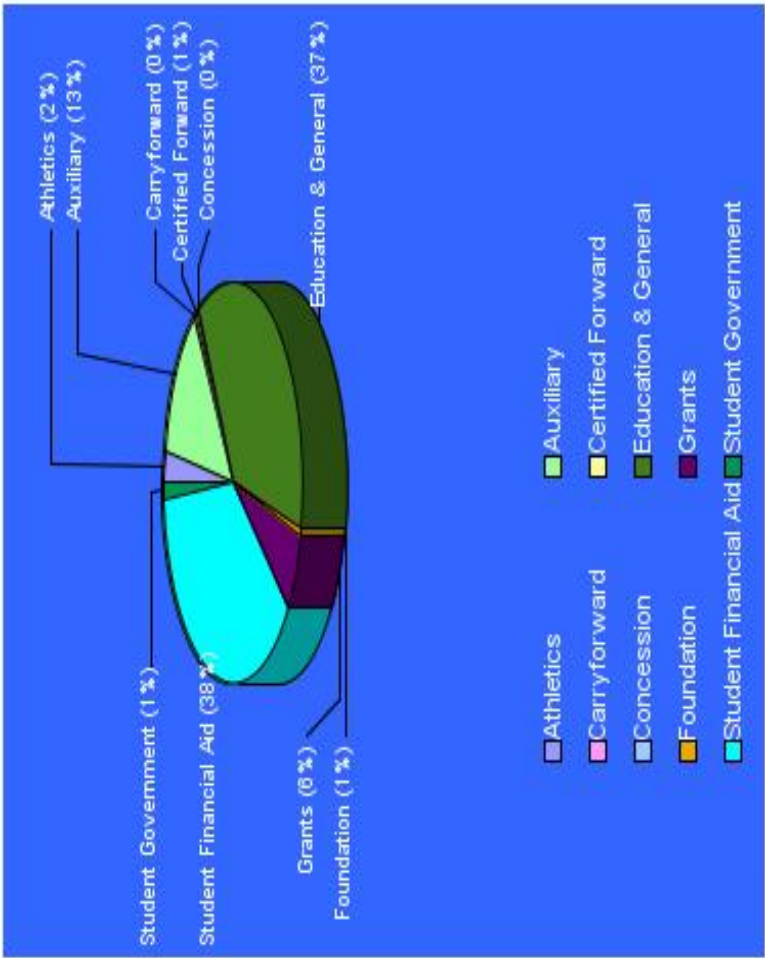
2012 BUDGET
As of February 29, 2012

\$664,241,873



ACTUALS
February 29, 2012

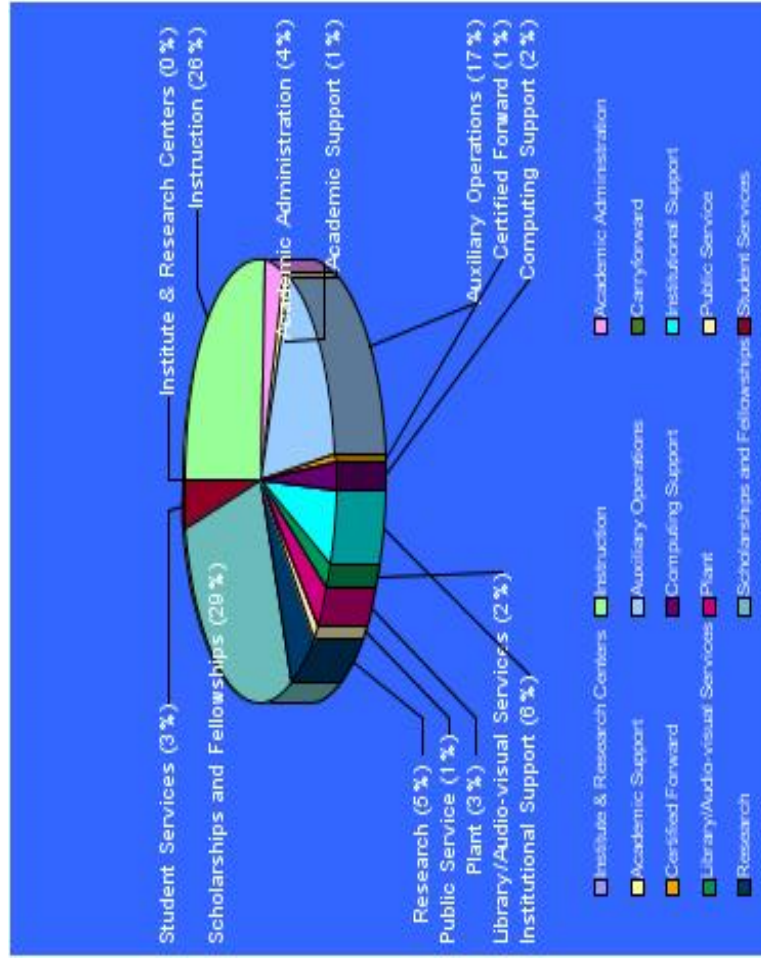
\$445,844,864



Expenditures by Function

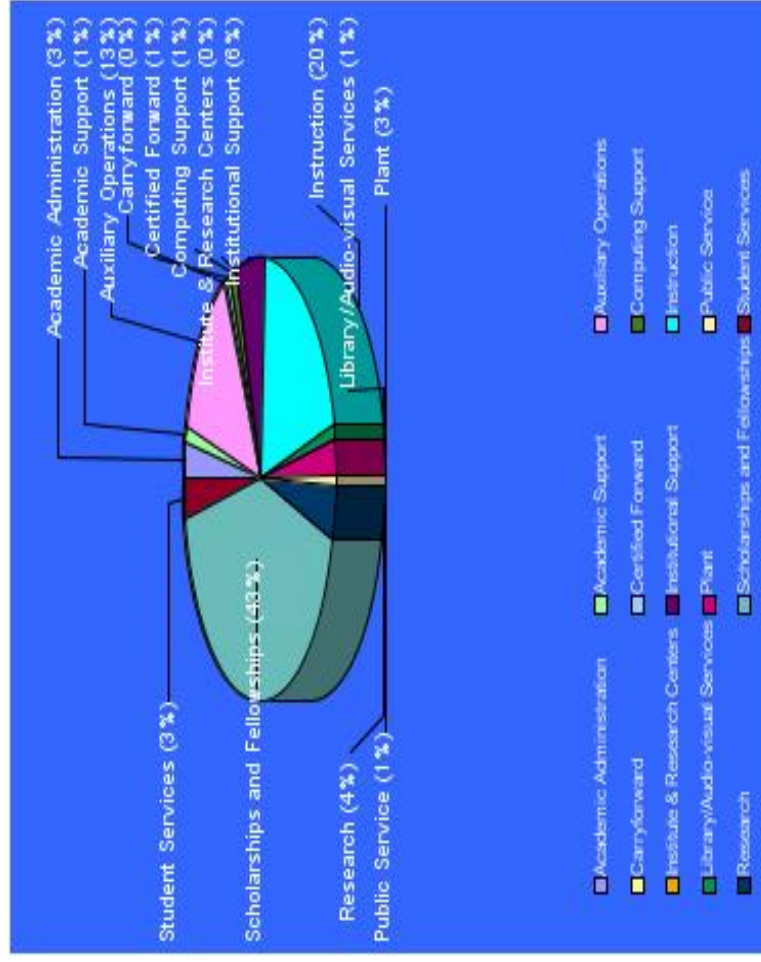
2012 BUDGET
As of February 29, 2012

\$664,241,873



2012 ACTUALS
February 29, 2012

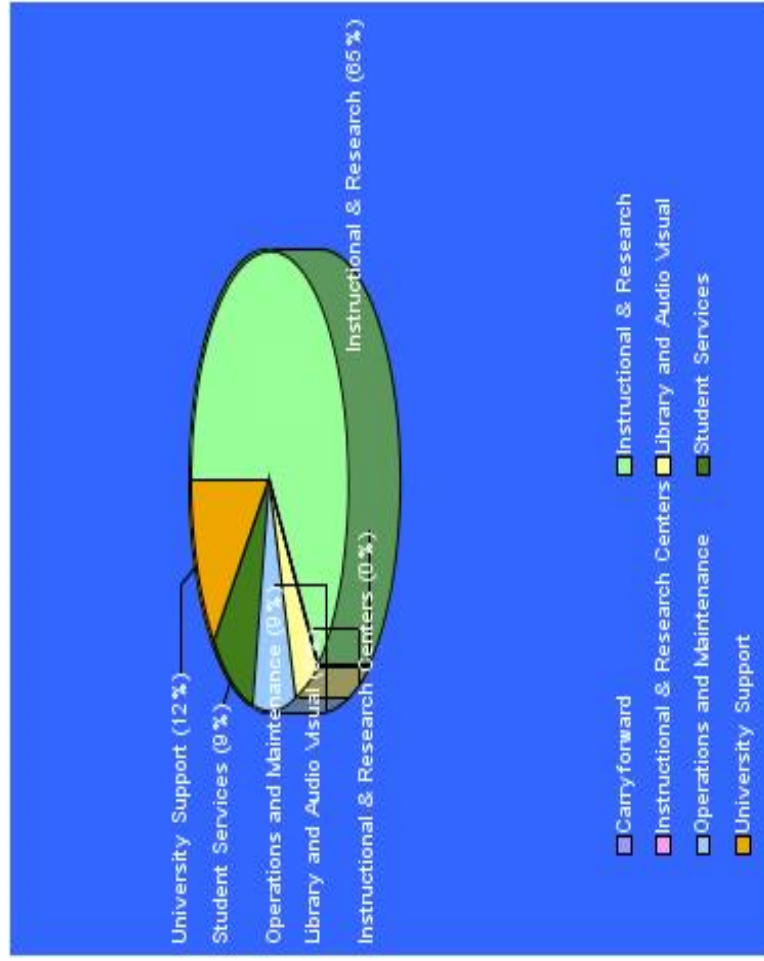
\$445,844,864



Education and General by Component

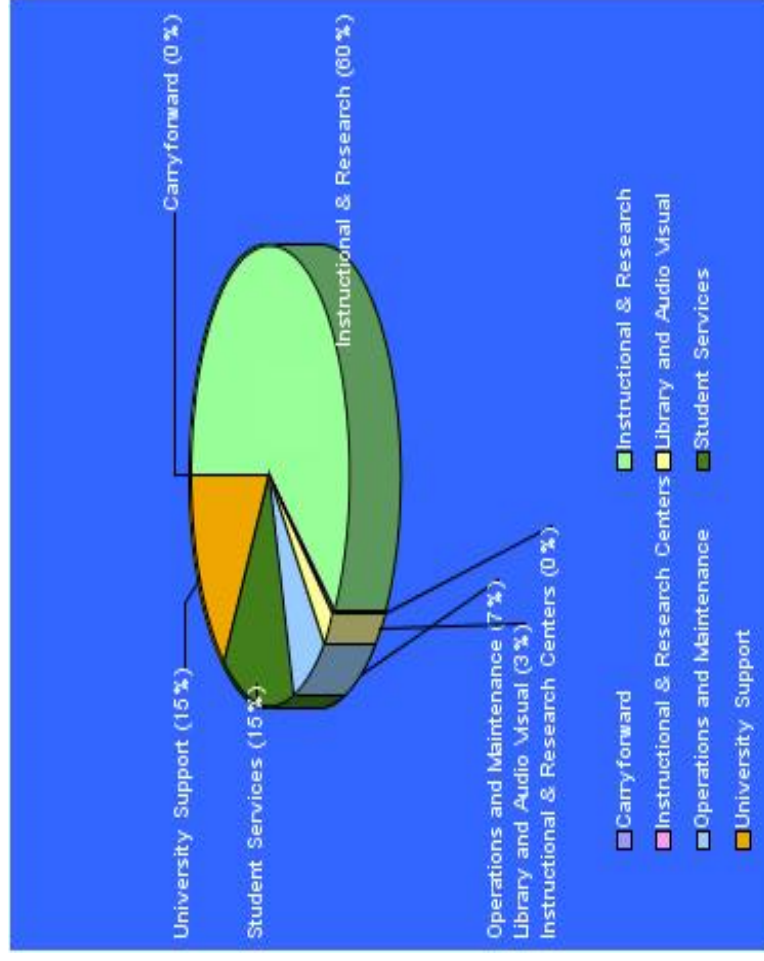
2012 BUDGET
As of February 29, 2012

\$241,532,283



2012 ACTUALS
February 29, 2012

\$164,916,293



FLORIDA ATLANTIC UNIVERSITY
STATEMENT OF NET ASSETS
For the Period Ending FEBRUARY 28, 2012

ASSETS:

CURRENT ASSETS:

CASH AND CASH EQUIVALENTS	
Cash on Hand	15,150
Cash in Bank	8,406,537
	<hr/>
TOTAL CASH AND CASH EQUIVALENTS	8,421,687
 INVESTMENTS	
Special Investments w/State Treasury	187,263,956
Adjustment to Fair Market Value	1,781,130
	<hr/>
TOTAL INVESTMENTS	189,045,086
 RECEIVABLES	
Accounts Receivable	17,157,089
Interest & Dividends Receivable	239,027
Contracts and Grants Receivable	5,654,619
Allowance for Uncollectibles	(5,797,299)
	<hr/>
NET RECEIVABLES	17,253,436
 DUE FROM OTHER FUNDS	
Due from Primary Govt.	5,239
Due from Component Units	5,938,986
	<hr/>
TOTAL DUE FROM OTHER FUNDS	5,944,225
 INVENTORIES	
Goods Purchased for Resale	77,563
	<hr/>
TOTAL INVENTORIES	77,563
 LOANS AND NOTES RECEIVABLE	
Loans and Notes Receivable	897,579
Allowance for Uncollectibles	(71,261)
	<hr/>
NET LOANS and NOTES RECEIVABLE	826,318
 OTHER CURRENT ASSETS	
Deferred Charges and Other Assets	(4,315)
	<hr/>
TOTAL OTHER CURRENT ASSETS	(4,315)
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TOTAL CURRENT ASSETS	221,564,000
	<hr/>

NON-CURRENT ASSETS:

RESTRICTED CASH AND CASH EQUIVALENTS	
Cash with State Board of Administration - Restricted	5,040
TOTAL RESTRICTED CASH AND CASH EQUIVALENTS	5,040
RESTRICTED INVESTMENTS	
Special Investments with State Treasury - Restricted	14,118,684
Adjustment to Fair Market Value	72,901
TOTAL RESTRICTED INVESTMENTS	14,191,585
LOANS AND NOTES RECEIVABLE	
Loans and Notes Receivable	2,857,117
Allowance for Uncollectibles	(168,730)
NET LOANS and NOTES RECEIVABLE	2,688,387
OTHER NON-CURRENT ASSETS	
Deferred Charges and Other Assets	599,440
TOTAL OTHER NON-CURRENT ASSETS	599,440
CAPITAL ASSETS:	
DEPRECIABLE CAPITAL ASSETS	
Buildings	718,629,426
Infrastructure and Other Improvements	76,107,962
Furniture and Equipment	87,023,021
Library Resources	76,552,238
Prop. Under Capital Lease/Leasehold Improvements	42,403,546
Works of Art & Historical Treasures - Depreciable	748,169
Computer Software and Other Capital Assets	3,886,780
Accumulated Depreciation	(304,914,502)
TOTAL DEPRECIABLE CAPITAL ASSETS	700,436,640
NON-DEPRECIABLE CAPITAL ASSETS	
Land	11,203,803
Construction Work in Progress	61,916,701
Works of Art & Historical Treasures - Non-Depreciable	252,971
Assets to be Capitalized	39,441,432
TOTAL NON-DEPRECIABLE CAPITAL ASSETS	112,814,907
TOTAL NON-CURRENT ASSETS	830,735,999
TOTAL ASSETS	1,052,299,999

LIABILITIES:**CURRENT LIABILITIES:****ACCOUNTS PAYABLE AND ACCRUED LIABILITIES**

Accounts Payable	2,982,463
Deposits Payable	2,519,975

TOTAL ACCOUNTS PAYABLE AND ACCRUED LIABILITIES	5,502,438
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DUE TO OTHER FUNDS

Due to Component Units	641,935
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TOTAL DUE TO OTHER FUNDS	641,935
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DEFERRED REVENUES	14,052,594
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LONG-TERM LIABILITIES - CURRENT PORTION

Capital Leases	335,000
Compensated Absences Liability	1,400,613
Capital Improvement Debt Payable - Current	3,304,784

TOTAL LONG-TERM LIABILITIES - CURRENT PORTION	5,040,397
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TOTAL CURRENT LIABILITIES	25,237,364
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NON-CURRENT LIABILITIES:

Capital Leases	9,355,000
Compensated Absences Liability	24,336,579
Other Non-Current Liabilities	1,833,748
Post Employee Health Care Benefits Payable - Noncurrent	13,583,000
Capital Improvement Debt Payable - Noncurrent	78,651,045

TOTAL NON-CURRENT LIABILITIES	127,759,372
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TOTAL LIABILITIES	152,996,736
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NET ASSETS

INVESTED IN CAPITAL ASSETS, NET OF RELATED DEBT:	720,814,189
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RESTRICTED:**EXPENDABLE:**

Debt Service:	0
Loans:	3,060,233
Capital Projects:	(4,790,789)
Other Restricted Net Assets:	14,832,433

UNRESTRICTED:	165,387,197
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TOTAL NET ASSETS:	899,303,263
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FLORIDA ATLANTIC UNIVERSITY
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS
For the Period Ending **FEBRUARY 28, 2012**

	TOTAL UNIVERSITY
OPERATING REVENUES	
Student Tuition & Fees	168,638,617
Net Student Tuition and Fees	168,638,617
Federal Grants and Contracts	15,555,222
State and Local Grants and Contracts	4,555,625
Nongovernmental Grants and Contracts	108,261,082
Sales & Services of Educational Departments	259,318
Sales & Services of Auxiliary Enterprises	5,176,698
Interest on Loans Receivable	66,650
Other Operating Revenue	15,499,207
TOTAL OPERATING REVENUE	318,012,419
OPERATING EXPENSES	
Compensation and Employee Benefits	162,495,446
Services and Supplies	58,114,098
Utilities	8,604,877
Scholarships and Fellowships	194,315,761
Depreciation Expense	14,274,219
TOTAL OPERATING EXPENSES	437,804,401
TOTAL OPERATING INCOME (LOSS)	(119,791,982)
NON-OPERATING REVENUES (EXPENSES)	
State Appropriations	91,147,650
Federal and State Student Financial Aid	60,654,174
Investment Income	1,273,530
Other Non-Operating Revenues	2,943,489
Gain/Loss on Disposal of Capital Assets	(16,305,770)
Interest of Asset-Related Debt	(2,091,450)
Other Non-Operating Expenses	(800,859)
TOTAL NON-OPERATING REVENUES (EXPENSES)	136,820,764
INCOME (LOSS) BEFORE CONTRIBUTIONS AND TRANSFERS	17,028,782
CONTRIBUTIONS AND TRANSFERS	
Capital Appropriations	1,720,172
Capital Grants, Contracts and Donations	27,296,899
Transfers Other	844,394
TOTAL CONTRIBUTIONS AND TRANSFERS	29,861,465
CHANGE IN NET ASSETS	46,890,247
Beginning Net Assets	852,413,016
Adjusted Beginning Net Assets	852,413,016
Ending Net Assets	899,303,263

FLORIDA ATLANTIC UNIVERSITY
STATEMENT OF CASH FLOWS
For the Period Ending **FEBRUARY 28, 2012**

CASH FLOWS FROM OPERATING ACTIVITIES

Tuition and Fees	168,638,490
Grants & Contracts	127,658,179
Sale & Services of Educational Departments	259,318
Sales & Services of Auxiliary Enterprises	6,507,453
Interest on Loans Receivable	66,650
Other Operating Receipts	7,985,330
Payments to Employees	(162,559,742)
Payments to Suppliers for Goods and Services	(70,616,335)
Payments to Students for Scholarships and Fellowship	(194,315,761)
Net Loans Issued to Students	122,752

NET CASH PROVIDED FROM OPERATIONS **(116,253,666)**

CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES

State Appropriations

Education and General	85,081,341
Enhancement Trust Fund	6,066,309
Non-Capital Grants, Contracts and Gifts	368,083
Operating Subsidies and Transfers	819,115
Net Change in Funds Held for Others	(1,050,364)
Other Receipts	63,597,663
Other Expenses	(838,604)

NET CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES **154,043,543**

CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES

Capital Appropriations	2,063,172
Capital Grants & Contracts	27,246,029
Fees for Capital Projects	(286,089)
Capital Subsidies and Transfers	6,593,906
Other Receipts for Capital Projects	527,077
Purchase or Construction of Capital Assets	(57,518,101)
Principal Paid on Capital Debt and Lease	(45,349)
Interest Paid on Asset Related Debt and Lease	(2,091,450)

NET CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES **(23,510,805)**

CASH FLOWS FROM INVESTING ACTIVITIES

Net Change in Investments	(14,106,724)
Investment Income	1,674,795

NET CASH FLOWS FROM INVESTING ACTIVITIES **(12,431,929)**

NET CHANGE IN CASH **1,847,143**

CASH - BEGINNING OF THE YEAR 6,579,584

CASH - END OF THE YEAR 8,426,727

Florida Atlantic University
Total Expenditures by Fund
For the Period Ending February 28, 2012

	<u>EXPENSE BUDGET</u>	<u>YTD ACTUALS</u>	<u>VARIANCE</u>	<u>% BUDGET</u>
Athletics	15,707,021	11,131,277	4,575,744	71%
Auxiliary	105,143,543	52,337,096	52,806,448	50%
Certified Forward	4,032,131	3,099,237	932,894	77%
Concession	500,250	245,485	254,765	49%
Education & General	241,532,283	164,914,285	76,617,998	68%
Foundation	5,214,885	3,019,622	2,195,262	58%
Grants	64,270,827	28,192,983	36,077,843	44%
Student Financial Aid	174,483,578	170,005,340	4,478,238	97%
Student Government	9,672,232	5,477,545	4,194,687	57%
SUBTOTAL	620,556,749	438,422,870	182,133,879	71%
Carryforward	43,685,124	8,034,564	35,650,560	18%
TOTAL NON-CAPITAL	664,241,873	446,457,434	217,784,440	67%
CAPITAL EXPENDITURES				
Athletics	0	78,511	(78,511)	0%
Auxiliary	0	2,430,447	(2,430,447)	0%
Carryforward	0	(70,582)	70,582	0%
Certified Forward	1,230,311	997,475	232,836	81%
Education & General	0	2,858,868	(2,858,868)	0%
Foundation	0	120,650	(120,650)	0%
Grants	(4,897,664)	523,995	(5,421,658)	(11%)
Student Financial Aid	0	30	(30)	0%
Student Government	0	44,810	(44,810)	0%
TOTAL CAPITAL	(3,667,352)	6,984,204	(10,651,556)	(190%)
TOTAL EXPENDITURES	660,574,521	453,441,637	207,132,884	69%

Florida Atlantic University
Total Expenditures by Function
For the Period Ending February 28, 2012

	<u>EXPENSE BUDGET</u>	<u>YTD ACTUALS</u>	<u>VARIANCE</u>	<u>% BUDGET</u>
Academic Administration	20,360,880	11,131,600	9,229,280	55%
Academic Support	7,945,645	5,091,161	2,854,484	64%
Auxiliary Operations	111,701,855	59,827,342	51,874,513	54%
Certified Forward	4,032,131	3,099,237	932,894	77%
Computing Support	12,663,437	6,150,132	6,513,305	49%
Institute & Research Centers	589,220	302,856	286,364	51%
Institutional Support	38,653,126	28,208,620	10,444,506	73%
Instruction	139,809,973	86,061,398	53,748,575	62%
Library/Audio-visual Services	11,394,112	4,814,933	6,579,179	42%
Plant	21,986,663	11,490,431	10,496,232	52%
Public Service	8,320,198	3,272,812	5,047,386	39%
Research	31,917,777	15,740,685	16,177,092	49%
Scholarships and Fellowships	189,489,435	190,822,866	(1,333,431)	101%
Student Services	21,692,297	12,408,796	9,283,501	57%
 SUBTOTAL	 620,556,749	 438,422,870	 182,133,879	 71%
 Carryforward	 43,685,124	 7,421,994	 36,263,130	 17%
 TOTAL	 664,241,873	 445,844,864	 218,397,010	 67%

Florida Atlantic University
Total Expenditures by Category
For the Period Ending February 28, 2012

	<u>EXPENSE BUDGET</u>	<u>YTD ACTUALS</u>	<u>VARIANCE</u>	<u>% BUDGET</u>
Education & General				
Salaries and Benefits	146,704,554	108,726,726	37,977,829	74%
Ops	29,178,277	12,995,882	16,182,395	45%
Expenses	109,334,576	48,857,721	60,476,855	45%
Total Education & General	285,217,407	170,580,329	114,637,078	60%
Auxiliary				
Salaries and Benefits	23,320,623	12,443,453	10,877,170	53%
Ops	10,257,147	5,146,380	5,110,767	50%
Expenses	71,565,774	34,747,263	36,818,511	49%
Total Auxiliary	105,143,543	52,337,096	52,806,448	50%
Concession				
Expenses	500,250	245,485	254,765	49%
Total Concession	500,250	245,485	254,765	49%
Student Financial Aid				
Salaries and Benefits	699,531	441,899	257,632	63%
Ops	0	254,634	(254,634)	0%
Expenses	173,784,047	169,308,807	4,475,240	97%
Total Student Financial Aid	174,483,578	170,005,340	4,478,238	97%
Student Activity				
Salaries and Benefits	792,751	354,290	438,461	45%
Ops	1,117,873	599,082	518,791	54%
Expenses	7,761,608	4,524,174	3,237,435	58%
Total Student Activity	9,672,232	5,477,545	4,194,687	57%
Grants				
Salaries and Benefits	22,010,575	12,143,703	9,866,872	55%
Ops	6,996,178	3,168,131	3,828,047	45%
Expenses	35,264,074	12,881,149	22,382,925	37%
Total Grants	64,270,827	28,192,983	36,077,843	44%
Athletics				
Salaries and Benefits	4,820,021	3,400,835	1,419,186	71%
Ops	491,320	313,540	177,780	64%
Expenses	10,395,680	7,416,902	2,978,778	71%
Total Athletics	15,707,021	11,131,277	4,575,744	71%
Foundation				
Salaries and Benefits	2,788,008	1,969,267	818,742	71%
Ops	1,321,766	537,625	784,141	41%
Expenses	1,105,110	512,731	592,379	46%
Total Foundation	5,214,885	3,019,622	2,195,262	58%
Certified Forward				
Expenses	4,032,131	3,099,237	932,894	77%
Total Certified Forward	4,032,131	3,099,237	932,894	77%
Sub Total				
Salaries and Benefits	211,837,837	138,026,132	73,811,705	65%
Ops	44,669,997	22,178,175	22,491,822	50%
Expenses	364,048,915	278,218,562	85,830,353	76%
Sub Total	620,556,749	438,422,870	182,133,879	71%
Carryforward	43,685,124	7,421,994	36,263,130	17%
Grand Total	664,241,873	445,844,864	218,397,010	67%

Florida Atlantic University
E & G by Component
For the Period Ending February 28, 2012

	<u>EXPENSE BUDGET</u>	<u>YTD ACTUALS</u>	<u>VARIANCE</u>	<u>% BUDGET</u>
Instructional & Research	155,960,667	98,929,568	57,031,099	63%
Instructional & Research Centers	450,098	269,424	180,674	60%
Library and Audio Visual	11,394,112	4,811,032	6,583,080	42%
Operations and Maintenance	21,961,663	11,484,481	10,477,182	52%
Student Services	22,063,038	24,605,688	(2,542,650)	112%
University Support	29,702,706	24,814,093	4,888,613	84%
 SUBTOTAL	 241,532,283	 164,914,285	 76,617,998	 68%
 Carryforward	 43,685,124	 5,668,053	 38,017,071	 13%
 TOTAL	 285,217,407	 170,582,338	 114,635,069	 60%

* Total budget does not include \$1,009,292 of capital certified forward expenditures.

Florida Atlantic University
E & G by Area of Responsibility
For the Period Ending February 28, 2012

	<u>EXPENSE BUDGET</u>	<u>YTD ACTUALS</u>	<u>VARIANCE</u>	<u>% BUDGET</u>
Boca Colleges	102,633,785	68,058,392	34,575,393	66%
E-Learning	349,569	257,352	92,217	74%
General Admin. Services	895,044	2,534,126	(1,639,082)	283%
General Council	1,675,117	967,700	707,417	58%
HBOI	9,636,091	6,336,576	3,299,515	66%
President	1,467,302	839,413	627,889	57%
Undergraduate Studies	2,629,501	1,679,274	950,227	64%
Univ Prov/Chief Acad. Office	1,482,793	915,520	567,273	62%
Univ. Architech	20,121,521	10,843,608	9,277,913	54%
University Libraries	8,892,650	3,384,666	5,507,984	38%
VP for Broward	36,891,236	29,486,144	7,405,092	80%
VP for Finance	11,098,350	11,222,188	(123,838)	101%
VP for North Palm Beach	14,322,937	8,242,986	6,079,951	58%
VP for Research	310,715	135,701	175,014	44%
VP for Strategic Plan & Info. Tech.	24,657,600	17,221,604	7,435,995	70%
VP for Student Services	2,760,831	1,692,484	1,068,347	61%
VP for Univ. Advancement	1,707,241	1,096,551	610,690	64%
SUBTOTAL	241,532,283	164,914,285	76,617,998	68%
Carryforward	43,685,124	5,668,053	38,017,071	13%
TOTAL	285,217,407	170,582,338	114,635,069	60%

*** Total budget does not include \$1,009,292 of capital certified forward expenditures.**

Florida Atlantic University
E & G - Expenses by Department
For the Period Ending February 28, 2012

	<u>EXPENSE BUDGET</u>	<u>YTD ACTUALS</u>	<u>VARIANCE</u>	<u>% BUDGET</u>
Academic Support-Jupiter	151,094	93,136	57,958	62%
Admissions	2,145,852	1,316,110	829,742	61%
Admissions - Davie	193,244	102,229	91,015	53%
Admissions - Jupiter	62,476	34,058	28,418	55%
Admissions - TC	32,331	2,959	29,372	9%
Admissions - Tower	51,534	32,533	19,001	63%
Assoc. Provost & CIO	12,304,352	7,728,708	4,575,643	63%
Assoc. VP Finance	539,327	267,642	271,685	50%
Broward Downtown VP Office	779,185	456,830	322,355	59%
College of Arts & Letters	650,747	360,001	290,746	55%
College of Arts & Letters - Davie	2,467,675	1,597,212	870,463	65%
College of Arts & Letters - Port St Lucie	68,227	6,551	61,676	10%
College of Business - Davie	4,439,581	2,633,293	1,806,288	59%
College of Business - Tower	956,471	57,335	899,136	6%
College of Education - Boca	9,651,153	6,547,229	3,103,924	68%
College of Education - Davie	3,112,790	1,916,354	1,196,436	62%
College of Education - Jupiter	1,646,149	1,002,215	643,934	61%
College of Education - TC	1,328,828	597,093	731,735	45%
College of Engineering - Seatech	1,640,619	1,082,869	557,751	66%
College of Engineering - St Lucie	616,484	407,274	209,210	66%
College of Nursing - Davie	287,168	162,973	124,195	57%
College of Nursing - TC	360,895	231,532	129,363	64%
College of Science - Davie	2,544,872	1,826,109	718,763	72%
College of Science - Jupiter	708,260	432,248	276,012	61%
College of Science - Port St Lucie	168,945	104,028	64,917	62%
College-CAUPA - BOCA	3,391,335	2,269,445	1,121,890	67%
College-CAUPA - Davie	581,129	313,012	268,117	54%
College-CAUPA - Jupiter	962,813	628,200	334,613	65%
College-CAUPA - Tower	4,563,859	2,904,600	1,659,259	64%
Davie Admin General	1,182,156	602,540	579,616	51%
Dean - Medical School	3,455,275	708,266	2,747,008	20%
Dean -Business-Boca Campus	19,062,273	13,221,545	5,840,728	69%
Dean Student Affairs	1,749,260	1,117,869	631,391	64%
Dean-Arts And Letters	20,026,260	13,502,901	6,523,359	67%
Dean-Biomedical Science	6,435,393	6,406,092	29,301	100%
Dean-Engineering Boca	11,586,347	7,253,366	4,332,981	63%
Dean-Nursing	4,836,924	3,071,564	1,765,360	64%
Dean-Science-Boca Campus	20,055,496	14,092,848	5,962,648	70%
E-Learning	349,569	257,352	92,217	74%
Financial Aid	6,413,930	6,039,971	373,959	94%
General Admin Services	895,044	2,534,126	(1,639,082)	283%
Graduate College	5,104,794	10,441,752	(5,336,958)	205%
HBOI	9,636,091	6,336,576	3,299,515	66%
Honors College	4,100,036	2,413,286	1,686,750	59%
Jupiter Campus-Administration	818,395	491,387	327,008	60%
Library - Davie	1,133,206	770,183	363,024	68%
Library - Jupiter	359,600	219,846	139,754	61%
Library - Port St Lucie	270,384	156,281	114,103	58%
Library - Tower	301,099	5,704	295,395	2%
Medical School - Boca	4,133,330	985,136	3,148,194	24%
Non-Resident Instr.Tr.Coast	21,727	8,143	13,584	37%
PO & M - Jupiter	49,655	28,517	21,138	57%
PO & M - Davie	2,292,855	1,098,529	1,194,326	48%

Florida Atlantic University
E & G - Expenses by Department
For the Period Ending February 28, 2012

	EXPENSE BUDGET	YTD ACTUALS	VARIANCE	% BUDGET
PO & M - Sea Tech	385,611	234,521	151,090	61%
PO & M - TC	609,028	300,650	308,378	49%
PO & M - Tower	1,509,195	872,518	636,677	58%
Port St. Lucie Campus-Admin.	620,312	307,446	312,866	50%
President	1,467,302	839,413	627,889	57%
Provost And CAO	1,482,793	915,520	567,273	62%
Registrar	1,548,937	966,709	582,228	62%
Registrar - TC	91,157	57,365	33,792	63%
Registrar - Davie	120,027	55,944	64,083	47%
Registrar - Jupiter	62,751	37,016	25,735	59%
Registrar - Tower	64,262	35,195	29,067	55%
Sr VP Strategic Relations & General Council	1,675,117	967,700	707,417	58%
Student Affairs - Davie	999,593	562,897	436,696	56%
Student Affairs - Jupiter	419,910	243,202	176,708	58%
Student Affairs - TC	142,733	80,552	62,181	56%
Student Affairs - Tower	1,000,175	959,116	41,059	96%
Tower-Arts & Letters	1,180,136	761,894	418,242	65%
Undergraduate Studies	2,629,501	1,679,274	950,227	64%
University Libraries	8,892,650	3,384,666	5,507,984	38%
VP Finance	10,559,023	10,954,545	(395,522)	104%
VP Student Affairs	1,011,571	574,615	436,956	57%
VP for Strategic Plan & Info. Tech.	2,244,529	1,170,105	1,074,424	52%
VP-University Advancement	1,707,241	1,096,551	610,690	64%
Vice President - Research	310,715	135,701	175,014	44%
Vice President And Architect	20,121,521	10,843,608	9,277,913	54%
SUBTOTAL	241,532,283	164,914,285	76,617,998	68%
Carryforward	43,685,124	5,668,053	38,017,071	13%
TOTAL	285,217,407	170,582,338	114,635,069	60%

*** Total budget does not include \$1,009,292 of capital certified forward expenditures.**

Florida Atlantic University
Sponsored Research
Statement of Revenues and Expenses
For the Period Ending February 28, 2012

	REVENUE BUDGET	EXPENSE BUDGET	REVENUES	EXPENSES
College Overhead Funds	0	3,218,071	1,058,067	801,407
DOR Operating Accounts YTD	0	4,293,616	133,198	2,342,559
Subtotal Overhead	0	7,511,687	1,191,265	3,143,966
Clearwire Funding	0	1,300,000	1,000,751	834,865
Cost Sharing Accounts	(222,452)	219,677	149,028	151,245
Federal Flow Through	(10,613,263)	14,619,221	5,748,081	5,823,762
Federal Grants	(44,409,524)	31,470,558	10,509,007	9,640,591
Financial Statement Adjustment	13,313,311	4,761,855	(30,081)	0
Foundation Grants	(3,608,549)	5,120,473	1,624,223	1,589,042
HBOI Overhead Funds	0	59,776	61,178	(110,100)
Henderson School	4,900,000	5,445,286	3,077,946	3,569,325
Internal and Travel Awards	0	753,798	703,087	160,866
Overhead Holding	6,650,000	0	1,812,704	(950,890)
Private / Other Grants	100,144,983	(12,736,946)	2,330,969	3,110,560
Research Corporation Grants	(441,297)	317,333	8,538	30,886
State Grants	(8,163,208)	5,428,107	1,169,242	1,198,866
Subtotal Other	57,550,000	56,759,139	28,164,674	25,049,017
TOTAL	57,550,000	64,270,827	29,355,938	28,192,983

Florida Atlantic University
Student Financial Aid
Statement of Revenues and Expenses
For the Period Ending February 28, 2012

	<u>NET BUDGET</u>	<u>REVENUES</u>	<u>EXPENSES</u>	<u>NET</u>	<u>VARIANCE</u>	<u>% BUDGET</u>
Administrative Allowance	(18,886)	3,670	436,825	(433,155)	414,269	2,294
Alternative / Private Loans	48,500	4,097,803	4,067,016	30,787	17,713	63
Certifying Veterans & Eligible	900	0	657	(657)	1,557	-73
College Work Study Fund	0	0	21,758	(21,758)	21,758	0
Federal Academic Competitive Grant	1,577	75,617	54,215	21,402	(19,825)	1,357
Federal Smart Grant - Fin Aid Fund	15,515	126,091	91,422	34,669	(19,154)	223
Federal Work Study Program 2010-11	0	71,653	435	71,218	(71,218)	0
Federal Work Study Program 2011-12	0	232,563	232,563	0	0	0
Financial Aid Fee Fund	(782,829)	4,409,609	1,975,863	2,433,747	(3,216,576)	-311
Financial Aid Interest Income	101,808	305,958	279,904	26,055	75,753	26
First Generation Matching Grant Pgm	26,611	680,524	632,176	48,348	(21,737)	182
Florida Work Experience Program	0	11,487	4,120	7,367	(7,367)	0
Foundation School	77,178	2,115,878	1,707,386	408,492	(331,314)	529
Grant and Aids-Financial Aid	163,787	1,078,377	(260,658)	1,339,035	(1,175,248)	818
Job Location & Development 2010-11	0	5,864	(14)	5,878	(5,878)	0
Job Location & Development 2011-12	1	31,503	33,234	(1,731)	1,732	-173,126
PELL	543,456	42,870,599	43,007,655	(137,056)	680,512	-25
SEOG	552	209,694	181,826	27,868	(27,316)	5,049
Scholarship Funds Other	(52,211)	1,335,367	1,446,671	(111,304)	59,093	213
Stafford	434,706	99,510,796	99,769,181	(258,385)	693,091	-59
State Programs - Financial Aid Fund	390,663	16,774,737	16,323,106	451,631	(60,968)	116
TOTAL	951,328	173,947,791	170,005,340	3,942,450	(2,991,122)	414

Florida Atlantic University
AUXILIARY
Revenues, Expenses and Claim on Cash
For the Period Ending February 28, 2012

	CLAIM ON CASH	EXPENSE BUDGET	REVENUES	EXPENSES	NET	VARIANCE	% BUDGET
Arts and Letters	229,624	202,929	192,776	129,092	63,684	73,837	64%
Athletics	(3,648,786)	2,534,843	1,127,685	2,490,930	(1,363,245)	43,913	98%
Biomedical Sci.	625,588	71,359	107,709	56,813	50,896	14,546	80%
Broward Campus	1,667,426	1,368,941	744,344	578,814	165,530	790,127	42%
Business	10,689,365	9,467,919	6,724,796	4,856,240	1,868,556	4,611,679	51%
CAUPA	384,584	482,868	251,314	224,444	26,869	258,424	46%
Center For Environmental Studi!	101,904	110,262	7,623	19,907	(12,284)	90,355	18%
Education	1,830,521	4,365,537	2,875,636	2,499,810	375,825	1,865,727	57%
Engineering	428,559	892,775	217,981	278,415	(60,435)	614,360	31%
Financial Statements Adjustment	(2,401)	0	0	0	0	0	0%
HBOI	1,048,043	9,949,216	478,392	878,777	(400,385)	9,070,439	9%
Honors College	2,608,840	3,237,372	1,874,572	737,349	1,137,223	2,500,023	23%
Housing	14,073,118	10,662,086	8,839,148	1,769,227	7,069,921	8,892,859	17%
Jupiter Campus	717,094	2,039,018	1,773,443	1,243,122	530,321	795,896	61%
Library	643,158	552,650	233,710	186,946	46,764	365,704	34%
Medical School	16,954	208,647	26,030	9,076	16,954	199,571	4%
Nursing	388,811	1,574,306	790,927	785,442	5,485	788,864	50%
Open University	4,059,103	3,205,607	3,322,211	1,865,991	1,456,219	1,339,616	58%
Provost	5,022,741	8,520,592	5,387,818	3,096,289	2,291,529	5,424,303	36%
Science	452,115	864,410	410,236	503,140	(92,905)	361,270	58%
Sr. VP Finance	(45,874,471)	6,479,349	5,215,140	8,742,305	(3,527,165)	(2,262,956)	135%
Strategic Planning	39,880	60,000	38,860	1,840	37,020	58,160	3%
Student Affairs	13,770,412	23,368,662	22,806,267	17,585,592	5,220,675	5,783,070	75%
Traffic & Parking	722,315	6,044,239	5,880,138	2,966,014	2,914,125	3,078,225	49%
Treasure Coast	320,777	72,264	176,697	9,186	167,511	63,079	13%
Undergraduate Studies	3,047,593	3,843,706	2,819,083	1,763,036	1,056,047	2,080,670	46%
VP & Architect	1,134,038	763,986	510,748	308,989	201,759	454,997	40%
TOTAL	14,496,904	100,943,543	72,833,284	53,586,786	19,246,498	47,356,757	53%

Florida Atlantic University
STUDENT FEE TRUST FUND
Statement of Revenues and Expenses
For the Period Ending February 28, 2012

Operating Revenues

Undergraduate

Fall	38,867,555
Spring	36,356,019
Summer	3,774,882
	<u>78,998,456</u>

Graduate/Thesis

Fall	10,355,888
Spring	10,340,561
Summer	750,941
Medical School - Fees	1,928,000
	<u>23,375,390</u>

Late Payment Fees	371,595
Application Fees - Registration	569,656
Repeat Course Surcharge	636,838
Misc Revenue	568,441
	<u>1,946,530</u>

Total Operating Revenues	<u>81,713,429</u>
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Operating Expenses

Salaries & Benefits	60,000,000
Exemptions	16,846,553
	<u>76,846,553</u>

Total Operating Expenses	<u>76,846,553</u>
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Income / (Loss) Before Transfers	4,866,876
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Transfers In /(Out) and Carryforward

Interest Income	<u>42,207</u>
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Total Transfers In / (Out) and Carryforward	<u>42,207</u>
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Change in Net Assets	<u><u>4,909,083</u></u>
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Florida Atlantic University
Henderson
Statement of Revenues and Expenses
For the Period Ending February 28, 2012

REVENUES

Grants Rev Fed	30,835
Inter-Fund Revenue	(2,000)
Investment Income - Unrestricted	24,262
Misc Revenue-Non Auxiliary	16,417
State Grants	3,008,432

TOTAL REVENUES

3,077,946

EXPENSES

A & P Prorated Benefits Expense	30,354
Administrative & Professional	97,916
Agricultural Supplies	8
Annual Leave Payout	31,514
Bedding And Other Textiles	115
Cellular Telephones	3,636
Communication Equipment	14,915
Copy Equipment Rental	4,464
Custodial And Janitorial Services	104,490
Data Proc.Equip <\$5,000.00	27,827
Data Processing Equip.<\$5,000	85,352
Default pCard Purchases	198
Educational Equipment < \$5,000	42,025
Educational Supplies	183,503
Electricity	142,179
Electricity-Expense Refund	(2,776)
Equipment < \$5,000	26,742
Examination And Testing Services	1,350
Faculty	1,650,528
Faculty Prorated Benefits Expense	465,178
Fed Grants - Furn/Equip NonCap	795
Food Products	373
Freight	1,184
Fuel & Oil	6
Furniture & Equipment < \$5,000	16,628
General Insurance	3,321
Graduate Teaching Assistant	8,588
In State Travel	166
In State-Registration	2,922
Indep.Contract-Not Classified	39,883
Information Technology Supplies	3,065
Janitorial & Household Supplies	850
Manual Check Charges	25
Medical Supplies	1,500
Membership Dues	7,386
Misc. Telecommunication Charges	2,081
Natural Gas	11,236
OPS -Other	119,132

Office Supplies-Consumable	50,734
Office Supplies-Non-Consumable	4
Other Current Charges-Other	1,622
Other Equipment Rental	147
Other Insurance	3,321
Other Material And Supplies	48,228
Out of State-Registration	(995)
Overload-OPS	30,678
Owl Card Fees For HS Students	30
Parts And Fittings	266
Postage	2,947
Printing And Reproduction	1,790
Promotional Items	375
Rental From Non-Govtl Entities	500
Repairs And Maintenance-Commodities	28,740
Repairs And Maintenance-Services	27,573
Sick Leave Payout	252
Social Security-OPS	3,543
Software License	25,126
Student Assistant	4,156
Subscriptions	3,017
Temporary Employment Services	2,320
Toll Call Telegram	3
Transp. Access Fees For HS Students	27,534
U S P S	120,274
USPS Prorated Benefits Expense	47,207
Unemployment Compensation Benefits	4,959
Water And Sewerage	3,853
Wide Area Telecom Service	2,461

TOTAL EXPENSES

3,569,325

NET REVENUES/(EXPENSES)

(491,379)

Florida Atlantic University
STUDENT GOVERNMENT
Statement of Revenues and Expenses
For the Period Ending February 28, 2012

Operating Revenues

A & S Fees	7,248,771
Misc Revenue	<u>30,773</u>
 Total Operating Revenues	 <u>7,279,543</u>

Operating Expenses

Salaries & Benefits	354,290
Other Personal Services	599,082
Contractual Services	660,801
Telecommunication	38,370
Freight & Postage	110
Printing	37,065
Repairs & Maintenance	47,866
Travel	151,127
Rental Expenses	92,562
Materials & Supplies	324,048
Educational Aids and Scholarships	8,569
Furniture and Equipment	60,329
Insurance	4,542
Other Expense	<u>239,381</u>
 Total Operating Expenses	 <u>2,769,269</u>

Income / (Loss) Before Transfers	4,510,274
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Transfers In /(Out)

Interest Income	48,517
Transfers In	171,850
Transfers Out	<u>(2,854,221)</u>

Total Transfers In / (Out)	<u>(2,633,855)</u>
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Change in Net Assets	<u><u>1,876,419</u></u>
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Florida Atlantic University
ATHLETICS FUND
Statement of Revenues and Expenses
For the Period Ending February 28, 2012

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
Operating Revenues			
Athletics Revenue Budgeted	11,858,855	0	11,858,855
Athletic Fees	0	9,962,857	(9,962,857)
Baseball	0	3,166	(3,166)
Basketball	0	98,613	(98,613)
Football	0	189,712	(189,712)
Soccer	0	1,680	(1,680)
Softball	0	7,472	(7,472)
Volleyball	0	1,100	(1,100)
Concession Revenue	0	3,275	(3,275)
Parking Revenue	0	9,236	(9,236)
Guarantees	0	210,500	(210,500)
Sponsorships	0	195,364	(195,364)
NCAA Revenue	0	49,088	(49,088)
Misc Revenue	0	699,016	(699,016)
Transfer to Trustee Bank	0	(524,716)	524,716
Rental Revenue	0	38,840	(38,840)
	<u>11,858,855</u>	<u>10,945,200</u>	<u>913,655</u>
Operating Expenses			
Salaries & Benefits	4,820,021	3,400,835	1,419,186
Other Personal Services	491,320	313,540	177,780
Contractual Services	9,071,870	243,093	8,828,777
Telecommunication	0	58,740	(58,740)
Freight & Postage	0	10,432	(10,432)
Printing	0	47,131	(47,131)
Repairs & Maintenance	0	246,927	(246,927)
Travel	0	1,536,611	(1,536,611)
Utilities	0	33,699	(33,699)
Moving Expenses	0	3,900	(3,900)
Rental Expenses	0	164,191	(164,191)
Medical Services	0	26,287	(26,287)
Materials & Supplies	0	650,773	(650,773)
Educational Aids and Scholarships	0	3,023,785	(3,023,785)
Furniture and Equipment < \$1000	0	76,319	(76,319)
Insurance	0	348,752	(348,752)
Game Guarantees	0	622,013	(622,013)
Other Expense	0	324,249	(324,249)
	<u>14,383,211</u>	<u>11,131,277</u>	<u>3,251,934</u>
Total Operating Expenses	14,383,211	11,131,277	3,251,934
Income / (Loss) Before Transfers	(2,524,356)	(186,077)	(2,338,279)
Transfers In /(Out) and Carryforward			
Transfers In	3,848,166	90,000	3,758,166
Transfers Out	1,323,810	0	1,323,810
	<u>5,171,976</u>	<u>90,000</u>	<u>5,081,976</u>
Total Transfers In / (Out) and Carryforward	5,171,976	90,000	5,081,976
Change in Net Assets	<u>2,647,620</u>	<u>(96,077)</u>	<u>2,743,697</u>

Florida Atlantic University
Concessions
Statement of Revenues and Expenses
For the Period Ending February 28, 2012

	EXPENSE BUDGET	REVENUES	EXPENSES	NET	VARIANCE	% BUDGET
BOT Concession	42,000	0	7,174	(7,174)	34,826	17%
Broward Chamber Music- Concessio!	5,000	0	1,309	(1,309)	3,691	26%
Campus Concession - VP TCC	0	50	0	50	0	0%
Campus Concession-University Cent!	1,000	0	0	0	1,000	0%
Campus Concession-VP Treasure C!	3,500	0	3,418	(3,418)	82	98%
Campus Concessions-Admissions	30,000	0	7,612	(7,612)	22,388	25%
Campus Concessions-VP Broward	16,000	0	7,761	(7,761)	8,239	49%
Community Service	2,000	0	0	0	2,000	0%
Conc Dean Undergraduate Programs	22,000	0	8,874	(8,874)	13,126	40%
Conc Other-Provost & CAO	36,000	0	16,037	(16,037)	19,963	45%
Conc Other-VP Student Affairs	26,000	0	12,201	(12,201)	13,799	47%
Concession Marketing & Creative S!	3,000	0	752	(752)	2,248	25%
Concession Other-General	165,000	234,294	105,000	129,294	60,000	64%
Concession Other-President	60,000	0	42,044	(42,044)	17,956	70%
Concession Other-Service Awards	13,000	0	0	0	13,000	0%
Concession- ADHUS	1,000	0	529	(529)	471	53%
Concession- Honors College Housing	2,000	0	0	0	2,000	0%
Concession- Housing	7,000	0	6,466	(6,466)	534	92%
Concession-Graduation	15,000	0	5,527	(5,527)	9,473	37%
Concession-University Architect	3,000	0	1,263	(1,263)	1,737	42%
Concession-University Attorney	3,000	0	462	(462)	2,538	15%
Concession-VP Finance	12,250	0	8,395	(8,395)	3,855	69%
Concession-VP Northern Campus	5,000	0	2,476	(2,476)	2,524	50%
Concession-VP Strategic Planning	13,500	0	3,200	(3,200)	10,300	24%
Concession-VP Student Serv Browar!	1,000	0	768	(768)	232	77%
Government Relations Concession	5,000	0	1,032	(1,032)	3,968	21%
Graduate Studies Concession	5,000	0	2,458	(2,458)	2,542	49%
Marching Band - Concession	3,000	0	727	(727)	2,273	24%
TOTAL	500,250	234,344	245,485	(11,141)	254,765	49%