



**Financial Statements
December 31, 2012**

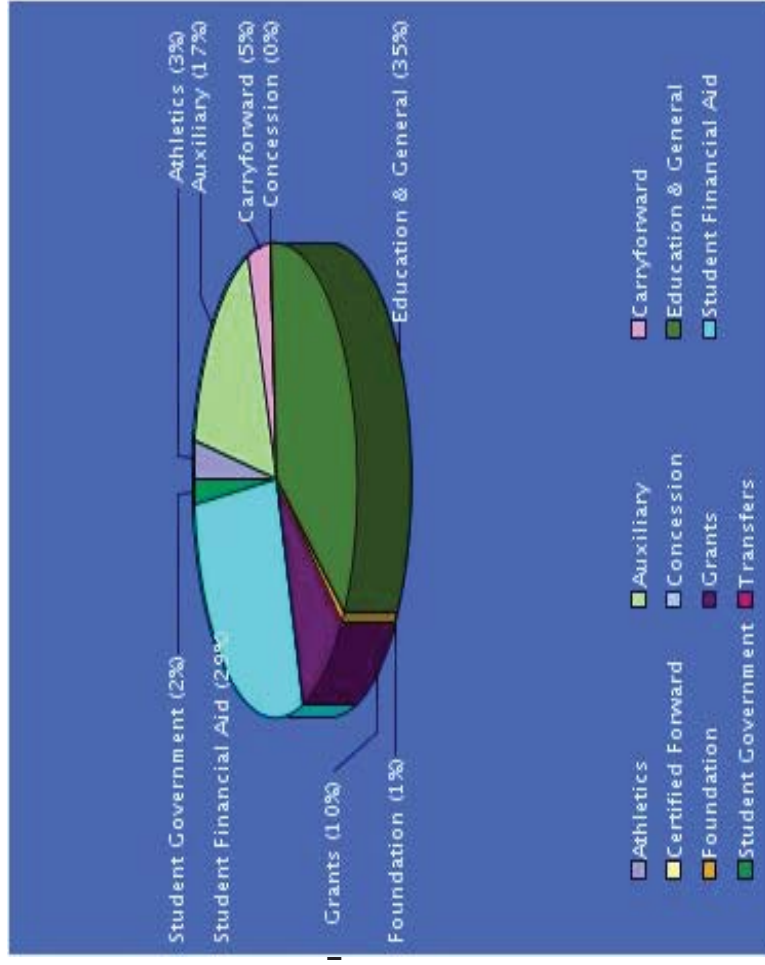


TABLE OF CONTENTS

Title	Page
Graphs	1-3
Statement of Net Assets	4-6
Statement of Revenues, Expenses and Changes in Net Assets	7
Statement of Cash Flows	8
Total Expenditures by Fund	9
Total Expenditures by Function	10
Total Expenditures by Category	11
E&G by Component	12
E&G by Area of Responsibility	13
E&G Expenses by Department	14-15
Sponsored Research	16
Student Financial Aid	17
Statement of Auxiliaries	18
Student Fee Trust Fund	19
Henderson School	20-21
Student Government	22
Athletics Funds	23
Concessions	24

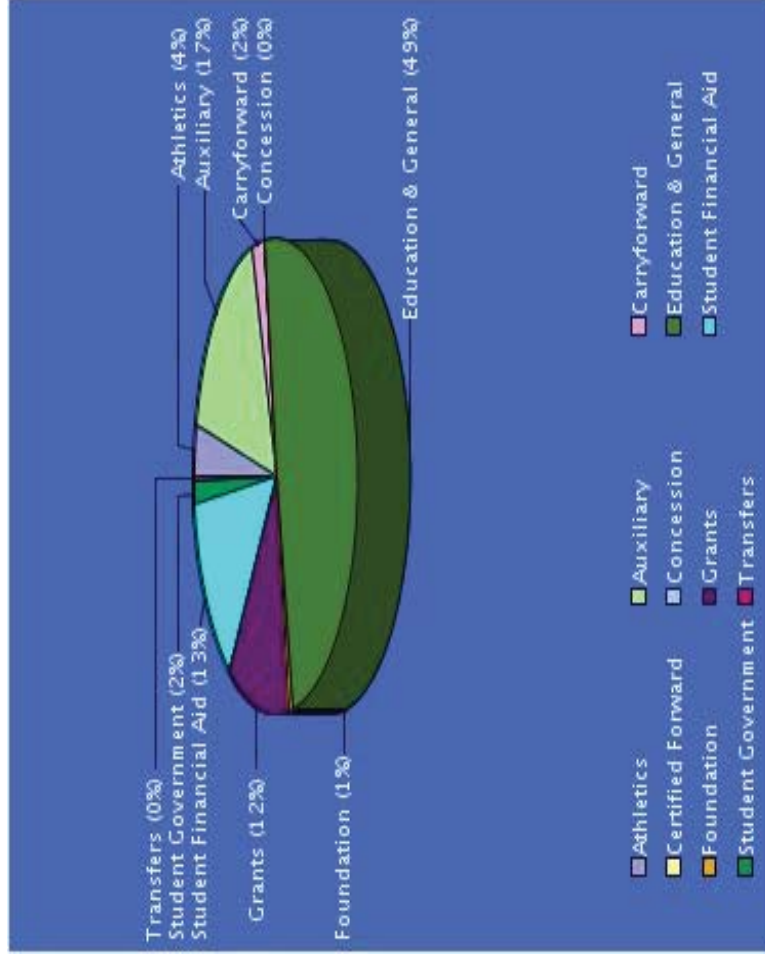
2013 BUDGET
As of December 31, 2012

\$676,172,399



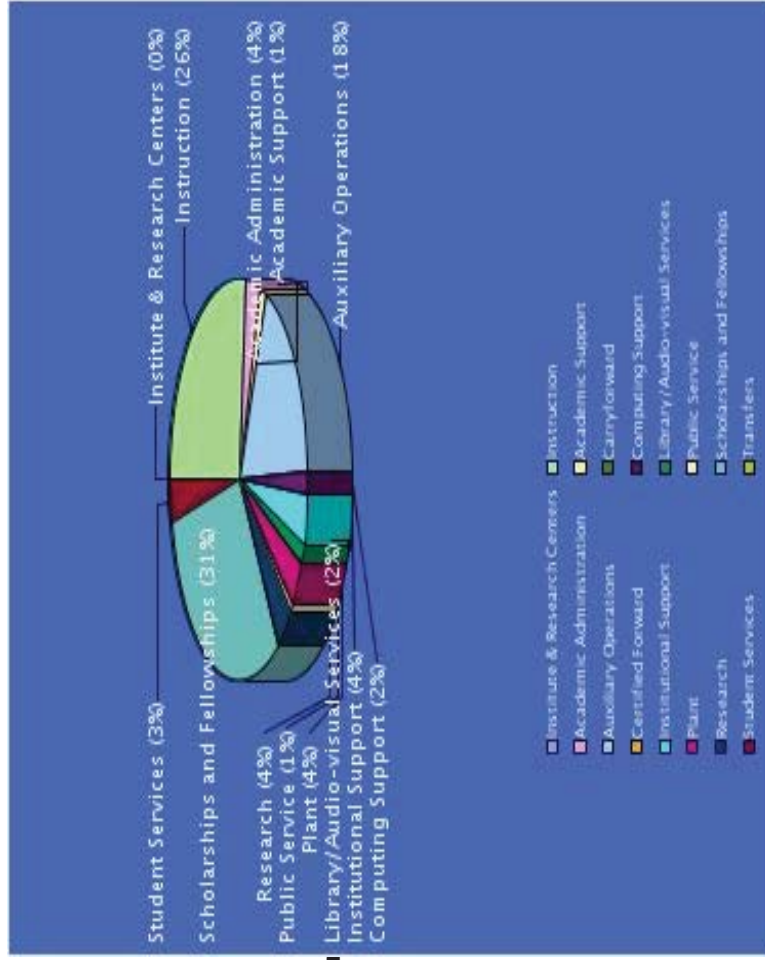
ACTUALS
December 31, 2012

\$244,618,274



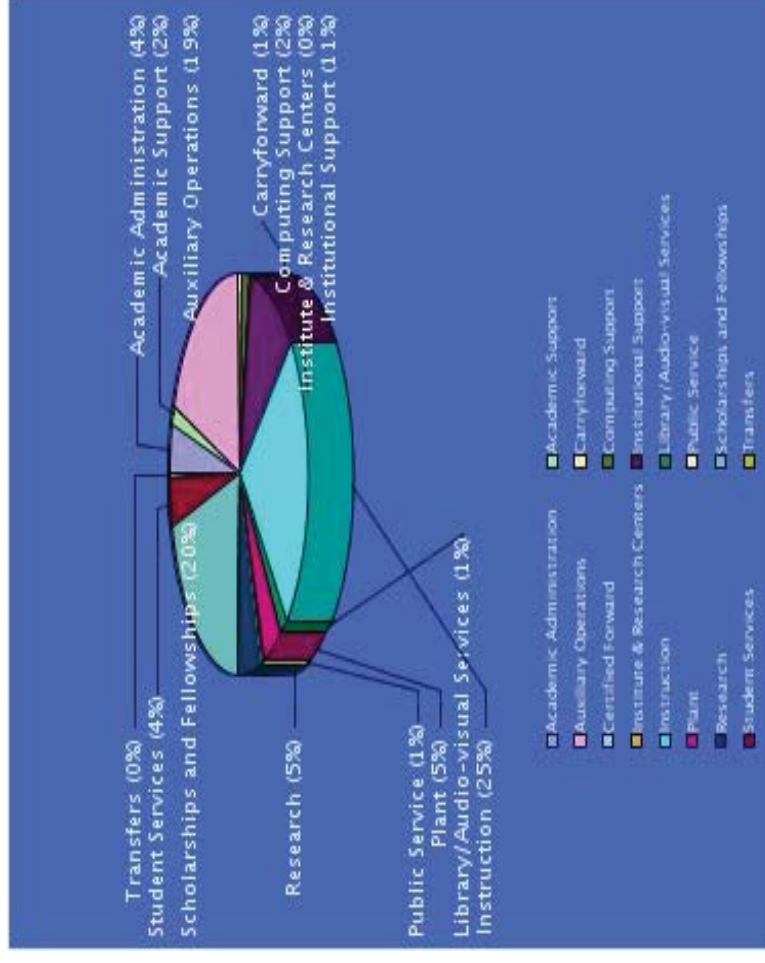
2013 BUDGET
As of December 31, 2012

\$676,172,399



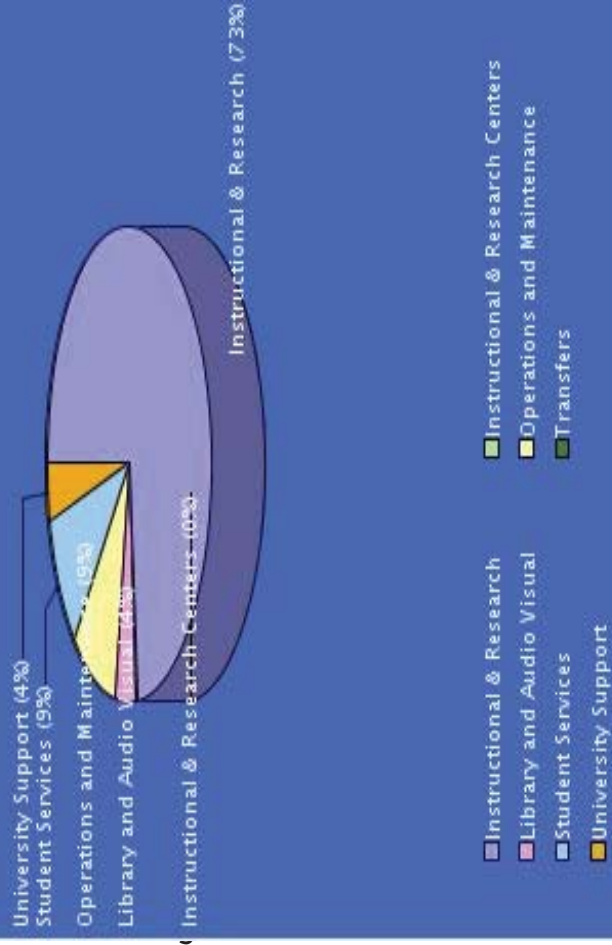
2013 ACTUALS
December 31, 2012

\$244,618,274



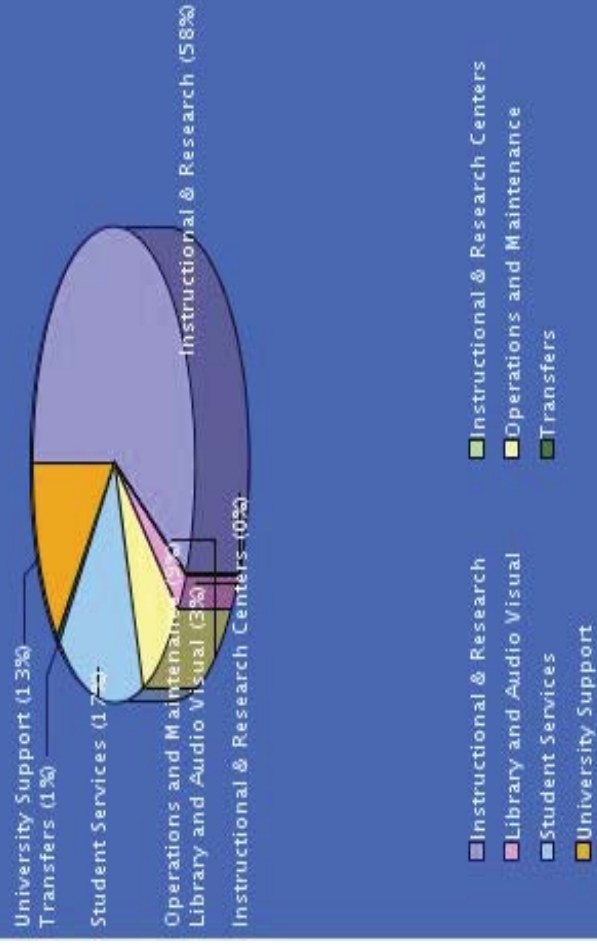
2013 BUDGET
As of December 31, 2012

\$269,767,426



2013 ACTUALS
December 31, 2012

\$124,176,322



FLORIDA ATLANTIC UNIVERSITY
STATEMENT OF NET ASSETS
For the Period Ending DECEMBER 31, 2012

ASSETS:

CURRENT ASSETS:

CASH AND CASH EQUIVALENTS	
Cash on Hand	28,400
Cash in Bank	9,546,606
	<hr/>
TOTAL CASH AND CASH EQUIVALENTS	9,575,006
INVESTMENTS	
Special Investments w/State Treasury	180,626,635
Adjustment to Fair Market Value	3,057,207
	<hr/>
TOTAL INVESTMENTS	183,683,842
	<hr/>
RECEIVABLES	
Accounts Receivable	98,783,250
Interest & Dividends Receivable	267,280
Contracts and Grants Receivable	4,677,743
Allowance for Uncollectibles	(4,405,395)
	<hr/>
NET RECEIVABLES	99,322,878
DUE FROM OTHER FUNDS	
Due from Primary Govt.	713,768
Due from Component Units	627,890
	<hr/>
TOTAL DUE FROM OTHER FUNDS	1,341,658
	<hr/>
INVENTORIES	
Goods Purchased for Resale	112,156
	<hr/>
TOTAL INVENTORIES	112,156
	<hr/>
LOANS AND NOTES RECEIVABLE	
Loans and Notes Receivable	2,028,933
Allowance for Uncollectibles	(292,446)
	<hr/>
NET LOANS and NOTES RECEIVABLE	1,736,487
	<hr/>
OTHER CURRENT ASSETS	
Deferred Charges and Other Assets	1,879
	<hr/>
TOTAL OTHER CURRENT ASSETS	1,879
	<hr/>
TOTAL CURRENT ASSETS	295,773,906
	<hr/>

NON-CURRENT ASSETS:

RESTRICTED CASH AND CASH EQUIVALENTS	
Cash with State Board of Administration - Restricted	4,977
TOTAL RESTRICTED CASH AND CASH EQUIVALENTS	4,977
RESTRICTED INVESTMENTS	
Special Investments with State Treasury - Restricted	2,115,379
Adjustment to Fair Market Value	34,432
TOTAL RESTRICTED INVESTMENTS	2,149,811
LOANS AND NOTES RECEIVABLE	
Loans and Notes Receivable	1,995,679
Allowance for Uncollectibles	(150,462)
NET LOANS and NOTES RECEIVABLE	1,845,217
OTHER NON-CURRENT ASSETS	
Deferred Charges and Other Assets	571,587
TOTAL OTHER NON-CURRENT ASSETS	571,587
CAPITAL ASSETS:	
DEPRECIABLE CAPITAL ASSETS	
Buildings	808,412,385
Infrastructure and Other Improvements	87,248,712
Furniture and Equipment	86,143,346
Library Resources	75,709,293
Prop. Under Capital Lease/Leasehold Improvements	44,927,010
Works of Art & Historical Treasures - Depreciable	853,207
Computer Software and Other Capital Assets	1,613,434
Accumulated Depreciation	(328,397,970)
TOTAL DEPRECIABLE CAPITAL ASSETS	776,509,417
NON-DEPRECIABLE CAPITAL ASSETS	
Land	11,203,803
Construction Work in Progress	1,738,232
Works of Art & Historical Treasures - Non-Depreciable	259,195
Assets to be Capitalized	3,434,380
TOTAL NON-DEPRECIABLE CAPITAL ASSETS	16,635,610
TOTAL NON-CURRENT ASSETS	797,716,619
TOTAL ASSETS	1,093,490,525

LIABILITIES:**CURRENT LIABILITIES:****ACCOUNTS PAYABLE AND ACCRUED LIABILITIES**

Accounts Payable	2,040,787
Deposits Payable	9,370,841

TOTAL ACCOUNTS PAYABLE AND ACCRUED LIABILITIES	11,411,628
---	-------------------

DUE TO OTHER FUNDS

Due to Component Units	713,554
------------------------	---------

TOTAL DUE TO OTHER FUNDS	713,554
---------------------------------	----------------

DEFERRED REVENUES	13,107,257
--------------------------	-------------------

LONG-TERM LIABILITIES - CURRENT PORTION

Capital Leases	558,553
Compensated Absences Liability	1,556,438
Capital Improvement Debt Payable - Current	3,439,784

TOTAL LONG-TERM LIABILITIES - CURRENT PORTION	5,554,775
--	------------------

TOTAL CURRENT LIABILITIES	30,787,214
----------------------------------	-------------------

NON-CURRENT LIABILITIES:

Capital Leases	10,254,708
Compensated Absences Liability	24,215,769
Other Non-Current Liabilities	1,833,753
Post Employee Health Care Benefits Payable - Noncurrent	21,609,000
Capital Improvement Debt Payable - Noncurrent	75,211,261

TOTAL NON-CURRENT LIABILITIES	133,124,491
--------------------------------------	--------------------

TOTAL LIABILITIES	163,911,705
--------------------------	--------------------

NET ASSETS

INVESTED IN CAPITAL ASSETS, NET OF RELATED DEBT:	699,924,590
---	--------------------

RESTRICTED:**EXPENDABLE:**

Debt Service:	0
Loans:	3,567,247
Capital Projects:	(17,399,068)
Other Restricted Net Assets:	29,946,078

UNRESTRICTED:	213,539,973
----------------------	--------------------

TOTAL NET ASSETS:	929,578,820
--------------------------	--------------------

FLORIDA ATLANTIC UNIVERSITY
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS
For the Period Ending DECEMBER 31,2012

	TOTAL UNIVERSITY
OPERATING REVENUES	
Student Tuition & Fees	180,500,494
Net Student Tuition and Fees	180,500,494
Federal Grants and Contracts	11,433,161
State and Local Grants and Contracts	3,698,871
Nongovernmental Grants and Contracts	8,194,535
Sales & Services of Educational Departments	215,191
Sales & Services of Auxiliary Enterprises	11,968,089
Interest on Loans Receivable	45,720
Other Operating Revenue	7,326,737
TOTAL OPERATING REVENUE	223,382,798
OPERATING EXPENSES	
Compensation and Employee Benefits	117,028,354
Services and Supplies	40,569,219
Utilities	6,428,688
Scholarships and Fellowships	54,007,058
Depreciation Expense	15,219,625
TOTAL OPERATING EXPENSES	233,252,944
TOTAL OPERATING INCOME (LOSS)	(9,870,146)
NON-OPERATING REVENUES (EXPENSES)	
State Appropriations	52,157,700
Federal and State Student Financial Aid	37,709,173
Investment Income	1,082,878
Other Non-Operating Revenues	969,620
Gain/Loss on Disposal of Capital Assets	(394,384)
Interest of Asset-Related Debt	(2,030,737)
Other Non-Operating Expenses	(2,055,510)
TOTAL NON-OPERATING REVENUES (EXPENSES)	87,438,740
INCOME (LOSS) BEFORE CONTRIBUTIONS AND TRANSFERS	77,568,594
CONTRIBUTIONS AND TRANSFERS	
Capital Appropriations	1,205,314
Capital Grants, Contracts and Donations	464,949
Transfers Other	223,141
TOTAL CONTRIBUTIONS AND TRANSFERS	1,893,404
CHANGE IN NET ASSETS	79,461,998
Beginning Net Assets	850,116,822
Adjusted Beginning Net Assets	850,116,822
Ending Net Assets	929,578,820

FLORIDA ATLANTIC UNIVERSITY
STATEMENT OF CASH FLOWS
For the Period Ending DECEMBER 31,2012

CASH FLOWS FROM OPERATING ACTIVITIES

Tuition and Fees	180,500,494
Grants & Contracts	24,910,652
Sale & Services of Educational Departments	215,191
Sales & Services of Auxiliary Enterprises	(14,111,349)
Interest on Loans Receivable	45,720
Other Operating Receipts	(49,120,991)
Payments to Employees	(117,058,813)
Payments to Suppliers for Goods and Services	(49,899,479)
Payments to Students for Scholarships and Fellowship	(54,007,058)
Net Loans Issued to Students	56,239

NET CASH PROVIDED FROM OPERATIONS	(78,469,394)
--	---------------------

CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES

State Appropriations

Education and General	45,768,480
State Appropriations - OTHER	6,389,220
Non-Capital Grants, Contracts and Gifts	39,304,008
Operating Subsidies and Transfers	223,141
Net Change in Funds Held for Others	(1,390,604)
Other Receipts	969,620
Other Expenses	(3,144,537)

NET CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES	88,119,328
--	-------------------

CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES

Capital Appropriations	1,205,314
Capital Grants & Contracts	401,704
Fees for Capital Projects	11,955
Capital Subsidies and Transfers	(698,349)
Other Receipts for Capital Projects	1,183,100
Purchase or Construction of Capital Assets	(7,922,079)
Principal Paid on Capital Debt and Lease	(113,437)
Interest Paid on Asset Related Debt and Lease	(2,030,737)

NET CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES	(7,962,529)
---	--------------------

CASH FLOWS FROM INVESTING ACTIVITIES

Net Change in Investments	(3,270,614)
Investment Income	1,304,523

NET CASH FLOWS FROM INVESTING ACTIVITIES	(1,966,091)
---	--------------------

NET CHANGE IN CASH	(278,686)
---------------------------	------------------

CASH - BEGINNING OF THE YEAR	9,858,669
------------------------------	-----------

CASH - END OF THE YEAR	9,579,983
------------------------	-----------

Florida Atlantic University
Total Expenditures by Fund
For the Period Ending December 31, 2012

	EXPENSE BUDGET	YTD ACTUALS	VARIANCE	% BUDGET
Athletics	18,522,788	8,734,885	9,787,903	47%
Auxiliary	112,536,963	41,225,158	71,311,805	37%
Certified Forward	(17)	0	(17)	0%
Concession	480,250	117,035	363,215	24%
Education & General	238,368,786	119,695,860	118,672,926	50%
Foundation	6,022,801	2,265,044	3,757,758	38%
Grants	64,313,465	29,761,832	34,551,634	46%
Student Financial Aid	193,986,305	32,484,002	161,502,303	17%
Student Government	10,542,417	3,853,996	6,688,421	37%
SUBTOTAL	644,773,759	238,137,811	406,635,947	37%
Carryforward	31,398,640	6,649,090	24,749,550	21%
Transfers	0	712,500	(712,500)	0%
TOTAL NON-CAPITAL	676,172,399	245,499,401	430,672,997	36%
CAPITAL EXPENDITURES				
Athletics	0	409,152	(409,152)	0%
Auxiliary	0	1,385,476	(1,385,476)	0%
Education & General	0	1,214,735	(1,214,735)	0%
Foundation	0	36,923	(36,923)	0%
Grants	(5,440,434)	278,624	(5,719,058)	(5%)
Student Financial Aid	0	0	0	0%
Student Government	0	23,075	(23,075)	0%
TOTAL CAPITAL	(5,440,434)	3,347,984	(8,788,418)	(62%)
TOTAL EXPENDITURES	670,731,965	248,847,386	421,884,579	37%

Florida Atlantic University
Total Expenditures by Function
For the Period Ending December 31, 2012

	<u>EXPENSE BUDGET</u>	<u>YTD ACTUALS</u>	<u>VARIANCE</u>	<u>% BUDGET</u>
Academic Administration	19,869,868	9,064,821	10,805,048	46%
Academic Support	7,909,065	3,758,229	4,150,836	48%
Auxiliary Operations	122,882,434	46,571,891	76,310,543	38%
Certified Forward	(17)	0	(17)	0%
Computing Support	12,019,630	5,137,999	6,881,631	43%
Institute & Research Centers	815,971	296,336	519,634	36%
Institutional Support	34,392,542	26,147,004	8,245,537	76%
Instruction	149,144,165	59,037,014	90,107,151	40%
Library/Audio-visual Services	10,496,839	3,422,414	7,074,425	33%
Plant	21,985,329	10,470,635	11,514,694	48%
Public Service	5,896,036	1,758,072	4,137,964	30%
Research	27,100,223	13,299,507	13,800,716	49%
Scholarships and Fellowships	210,405,911	50,101,825	160,304,086	24%
Student Services	21,855,764	9,072,064	12,783,700	42%
 SUBTOTAL	 644,773,759	 238,137,811	 406,635,947	 37%
 Carryforward	 31,398,640	 5,767,962	 25,630,678	 18%
Transfers	0	712,500	(712,500)	0%
 TOTAL	 676,172,399	 244,618,274	 431,554,125	 36%

Florida Atlantic University
Total Expenditures by Category
For the Period Ending December 31, 2012

	<u>EXPENSE BUDGET</u>	<u>YTD ACTUALS</u>	<u>VARIANCE</u>	<u>% BUDGET</u>
Education & General				
Salaries and Benefits	175,733,450	75,049,581	100,683,870	43%
Ops	17,318,156	8,203,029	9,115,127	47%
Expenses	45,317,180	36,443,250	8,873,930	80%
Total Education & General	238,368,786	119,695,860	118,672,926	50%
Auxiliary				
Salaries and Benefits	23,792,059	9,778,538	14,013,521	41%
Ops	14,530,575	4,774,357	9,756,218	33%
Expenses	74,214,329	26,672,263	47,542,066	36%
Total Auxiliary	112,536,963	41,225,158	71,311,805	37%
Concession				
Expenses	480,250	117,035	363,215	24%
Total Concession	480,250	117,035	363,215	24%
Student Financial Aid				
Salaries and Benefits	688,140	306,063	382,077	44%
Ops	0	336,818	(336,818)	0%
Expenses	193,298,165	31,841,122	161,457,043	16%
Total Student Financial Aid	193,986,305	32,484,002	161,502,303	17%
Student Activity				
Salaries and Benefits	981,852	376,977	604,876	38%
Ops	1,231,257	473,140	758,117	38%
Expenses	8,329,308	3,003,880	5,325,428	36%
Total Student Activity	10,542,417	3,853,996	6,688,421	37%
Grants				
Salaries and Benefits	36,603,824	10,166,649	26,437,175	28%
Ops	12,015,115	2,756,711	9,258,404	23%
Expenses	15,694,526	16,838,472	(1,143,946)	107%
Total Grants	64,313,465	29,761,832	34,551,634	46%
Athletics				
Salaries and Benefits	5,751,055	2,695,701	3,055,354	47%
Ops	516,520	260,127	256,393	50%
Expenses	12,255,213	5,779,056	6,476,157	47%
Total Athletics	18,522,788	8,734,885	9,787,903	47%
Foundation				
Salaries and Benefits	3,190,442	1,472,410	1,718,031	46%
Ops	1,786,905	424,384	1,362,522	24%
Expenses	1,045,455	368,250	677,205	35%
Total Foundation	6,022,801	2,265,044	3,757,758	38%
Certified Forward				
Salaries and Benefits	7,817,381	664,574	7,152,807	9%
Ops	9,016,573	374,558	8,642,015	4%
Expenses	14,564,669	2,728,830	11,835,839	19%
Total Certified Forward	31,398,623	3,767,962	27,630,661	12%
Sub Total				
Salaries and Benefits	246,740,822	99,845,918	146,894,904	40%
Ops	47,398,528	17,228,566	30,169,963	36%
Expenses	350,634,408	121,063,328	229,571,080	35%
Sub Total	644,773,759	238,137,811	406,635,947	37%
Transfers	0	712,500	(712,500)	0%
Carryforward	31,398,640	5,767,962	25,630,678	18%
Grand Total	676,172,399	244,618,274	431,554,125	36%

**Florida Atlantic University
E & G by Component
For the Period Ending December 31, 2012**

	EXPENSE BUDGET	YTD ACTUALS	VARIANCE	% BUDGET
Instructional & Research	164,287,167	69,384,347	94,902,820	42%
Instructional & Research Centers	510,361	251,840	258,521	49%
Library and Audio Visual	10,496,839	3,416,419	7,080,420	33%
Operations and Maintenance	21,970,829	10,463,835	11,506,994	48%
Student Services	23,624,680	20,674,478	2,950,202	88%
University Support	17,478,910	15,504,940	1,973,970	89%
SUBTOTAL	238,368,786	119,695,860	118,672,926	50%
Carryforward	31,398,640	3,767,962	27,630,678	12%
Transfers	0	712,500	(712,500)	0%
TOTAL	269,767,426	124,176,322	145,591,104	46%

*** Total budget does not include \$1,009,292 of capital certified forward expenditures.**

**Florida Atlantic University
E & G by Area of Responsibility
For the Period Ending December 31, 2012**

	EXPENSE BUDGET	YTD ACTUALS	VARIANCE	% BUDGET
Boca Colleges	106,806,730	49,945,510	56,861,220	47%
E-Learning	0	(76)	76	0%
General Admin. Services	8,804,515	2,269,745	6,534,770	26%
General Council	934,020	380,207	553,813	41%
HBOI	6,136,954	2,621,185	3,515,769	43%
President	1,479,630	682,055	797,575	46%
Undergraduate Studies	2,561,467	1,288,724	1,272,743	50%
Univ Prov/Chief Acad. Office	2,187,542	775,769	1,411,773	35%
Univ. Architech	22,533,387	10,849,086	11,684,301	48%
University Libraries	8,639,319	2,534,456	6,104,863	29%
VP for Broward	29,075,766	19,674,179	9,401,587	68%
VP for Finance	9,721,633	7,909,288	1,812,345	81%
VP for North Palm Beach	10,468,933	4,454,511	6,014,422	43%
VP for Research	297,549	117,626	179,923	40%
VP for Strategic Plan & Info. Tech.	22,840,499	13,528,965	9,311,534	59%
VP for Student Services	2,881,006	1,267,384	1,613,622	44%
VP for Univ. Advancement	2,999,836	1,397,244	1,602,592	47%
SUBTOTAL	238,368,786	119,695,860	118,672,926	50%
Carryforward	31,398,640	3,767,962	27,630,678	12%
Transfers	0	712,500	(712,500)	0%
TOTAL	269,767,426	124,176,322	145,591,104	46%

*** Total budget does not include \$1,009,292 of capital certified forward expenditures.**

Florida Atlantic University
E & G - Expenses by Department
For the Period Ending December 31, 2012

	<u>EXPENSE BUDGET</u>	<u>YTD ACTUALS</u>	<u>VARIANCE</u>	<u>% BUDGET</u>
Academic Support-Jupiter	120,907	58,545	62,362	48%
Admissions	2,030,687	981,048	1,049,639	48%
Admissions - Davie	200,845	93,556	107,289	47%
Admissions - Jupiter	52,661	25,024	27,637	48%
Admissions - TC	7	6	1	87%
Assoc. Provost & CIO	11,538,623	5,188,102	6,350,521	45%
Assoc. VP Finance	672,346	269,937	402,409	40%
Boca Campus	0	(3)	3	*****
Broward Downtown VP Office	0	62	(62)	0%
College of Arts & Letters	469,405	185,278	284,127	39%
College of Arts & Letters - Davie	2,355,740	1,152,870	1,202,870	49%
College of Business - Davie	3,939,581	1,680,238	2,259,343	43%
College of Business - Tower	106,471	0	106,471	0%
College of Education - Boca	9,566,980	4,839,593	4,727,387	51%
College of Education - Davie	2,870,741	1,088,857	1,781,884	38%
College of Education - Jupiter	2,469,853	881,523	1,588,330	36%
College of Education - TC	48,065	46,376	1,689	96%
College of Engineering - Seatech	29,827	18,921	10,905	63%
College of Engineering - St Lucie	56,946	39	56,908	0%
College of Nursing - Davie	385,175	200,637	184,538	52%
College of Science - Davie	2,325,249	1,199,177	1,126,072	52%
College of Science - Jupiter	724,017	362,908	361,109	50%
College of Science - Port St Lucie	215,398	62,389	153,009	29%
College-CAUPA - BOCA	5,416,614	2,627,905	2,788,709	49%
College-CAUPA - Davie	277,360	143,865	133,495	52%
College-CAUPA - Jupiter	632,324	358,355	273,969	57%
College-CAUPA - Tower	2,760,891	1,373,769	1,387,122	50%
Davie Admin General	1,319,605	471,382	848,223	36%
Dean - Medical School	6,940,394	2,287,870	4,652,524	33%
Dean -Business-Boca Campus	19,230,158	9,165,373	10,064,785	48%
Dean Student Affairs	1,700,313	757,743	942,569	45%
Dean-Arts And Letters	19,381,992	9,206,800	10,175,192	48%
Dean-Biomedical Science	0	113	(113)	0%
Dean-Engineering Boca	12,719,953	5,731,377	6,988,576	45%
Dean-Nursing	4,969,902	2,399,954	2,569,948	48%
Dean-Science-Boca Campus	19,164,648	9,717,596	9,447,052	51%
E-Learning	0	(76)	76	0%
Financial Aid	6,457,027	6,018,366	438,661	93%
General Admin Services	8,804,515	2,269,745	6,534,770	26%
Graduate College	5,080,045	8,691,595	(3,611,550)	171%
HBOI	6,136,954	2,621,185	3,515,769	43%
Honors College	3,901,979	1,726,536	2,175,443	44%
Jupiter Campus-Administration	785,829	361,073	424,756	46%
Library - Davie	1,080,310	513,455	566,855	48%
Library - Jupiter	373,812	173,353	200,459	46%
Library - Port St Lucie	2,901	4,272	(1,371)	147%
Medical School - Boca	9,416,089	3,968,932	5,447,157	42%
Non-Resident Instr.Tr.Coast	1,618	1,579	39	98%
PO & M - Jupiter	49,630	26,085	23,545	53%
PO & M - Davie	3,171,966	1,127,924	2,044,042	36%
PO & M - Sea Tech	206,000	42,483	163,517	21%
PO & M - TC	228,221	32,505	195,716	14%
PO & M - Tower	0	8,710	(8,710)	0%
Port St. Lucie Campus-Admin.	112,632	39,535	73,097	35%

**Florida Atlantic University
E & G - Expenses by Department
For the Period Ending December 31, 2012**

	EXPENSE BUDGET	YTD ACTUALS	VARIANCE	% BUDGET
President	1,479,630	682,055	797,575	46%
Provost And CAO	2,187,542	775,769	1,411,773	35%
Registrar	1,487,915	757,322	730,593	51%
Registrar - TC	893	3,801	(2,908)	426%
Registrar - Davie	116,706	48,746	67,960	42%
Registrar - Jupiter	62,970	27,817	35,153	44%
Sr VP Strategic Relations & General Council	934,020	380,207	553,813	41%
Student Affairs - Davie	1,841,788	1,343,357	498,431	73%
Student Affairs - Jupiter	155,137	72,579	82,558	47%
Student Affairs - TC	3,728	4,933	(1,205)	132%
Tower-Arts & Letters	1,007,466	474,573	532,893	47%
Undergraduate Studies	2,561,467	1,288,724	1,272,743	50%
University Libraries	8,639,319	2,534,456	6,104,863	29%
VP Finance	9,049,287	7,639,351	1,409,936	84%
VP Student Affairs	1,180,693	509,641	671,053	43%
VP for Strategic Plan & Info. Tech.	1,326,247	584,128	742,119	44%
VP-University Advancement	2,999,836	1,397,244	1,602,592	47%
Vice President - Research	297,549	117,626	179,923	40%
Vice President And Architect	22,533,387	10,849,086	11,684,301	48%
SUBTOTAL	238,368,786	119,695,860	118,672,926	50%
Carryforward	31,398,640	3,767,962	27,630,678	12%
Transfers	0	712,500	(712,500)	0%
TOTAL	269,767,426	124,176,322	145,591,104	46%

*** Total budget does not include \$1,009,292 of capital certified forward expenditures.**

Florida Atlantic University
Sponsored Research
Statement of Revenues and Expenses
For the Period Ending December 31, 2012

	REVENUE BUDGET	EXPENSE BUDGET	REVENUES	EXPENSES
College Overhead Funds	0	4,255,027	1,687,232	1,092,779
DOR Operating Accounts YTD	0	4,192,309	3,767,145	1,712,325
Subtotal Overhead	0	8,447,337	5,454,376	2,805,104
Clearwire Funding	0	1,089,068	930,573	732,823
Cost Sharing Accounts	(383,360)	126,525	61,597	59,700
Federal Flow Through	(15,014,350)	15,813,934	4,535,348	4,522,230
Federal Grants	(49,255,871)	24,571,325	6,959,895	6,970,997
Financial Statement Adjustment	9,762,783	4,858,954	0	0
Foundation Grants	(3,266,324)	4,087,881	1,271,959	1,272,989
HBOI Overhead Funds	0	538,475	3,087,420	37,137
Henderson School	6,038,029	6,205,031	2,570,418	2,665,944
Internal and Travel Awards	0	2,408,645	149,214	578,062
Overhead Holding	6,650,000	6,601,095	4,695,117	6,805,972
Private / Other Grants	112,638,544	(15,438,640)	2,416,748	2,464,464
Research Corporation Grants	(14,958)	296,641	5,363	4,669
State Grants	(8,466,465)	4,707,194	870,592	841,741
Subtotal Other	58,688,029	55,866,129	27,554,246	26,956,728
TOTAL	58,688,029	64,313,465	33,008,622	29,761,832

Florida Atlantic University
Student Financial Aid
Statement of Revenues and Expenses
For the Period Ending December 31, 2012

	NET BUDGET	REVENUES	EXPENSES	NET	VARIANCE	% BUDGET
Administrative Allowance	62,179	35,493	305,938	(270,446)	332,625	(435)
Alternative / Private Loans	0	2,298,994	2,317,360	(18,366)	18,366	0
Certifying Veterans & Eligible	(2,264)	0	2,159	(2,159)	(106)	95
College Work Study Fund	0	0	27,441	(27,441)	27,441	0
Federal Work Study Program 2011-12	0	58,101	0	58,101	(58,101)	0
Federal Work Study Program 2012-13	0	241,254	308,900	(67,646)	67,646	0
Financial Aid Fee Fund	(104,584)	4,612,160	482,400	4,129,760	(4,234,344)	(3,949)
Financial Aid Interest Income	15,696	288,401	160,582	127,819	(112,123)	814
Financial Statement Adjustments	0	(55,038,044)	(55,038,044)	0	0	0
First Generation Matching Grant Pgm	0	755,302	245,265	510,037	(510,037)	0
Florida Work Experience Program	0	11,428	1,178	10,251	(10,251)	0
Foundation School	(22,843)	954,713	997,922	(43,209)	20,366	189
Grant and Aids-Financial Aid	50,000	0	(1,451,491)	1,451,491	(1,401,491)	2,903
Job Location & Development 2011-12	0	6,558	0	6,558	(6,558)	0
Job Location & Development 2012-13	(2)	7,195	12,133	(4,939)	4,937	246,932
PELL	(35,409)	21,975,611	21,883,058	92,553	(127,962)	(261)
SEOG	0	174,369	179,369	(5,000)	5,000	0
Scholarship Funds Other	9,732	1,170,457	990,657	179,800	(170,068)	1,848
Stafford	(167,494)	53,291,605	52,739,050	552,555	(720,049)	(330)
State Programs - Financial Aid Fund	0	14,968,571	8,320,126	6,648,445	(6,648,445)	0
TOTAL	(194,989)	45,812,168	32,484,002	13,328,165	(13,523,154)	(6,835)

Florida Atlantic University
AUXILIARY
Revenues, Expenses and Claim on Cash
For the Period Ending December 31, 2012

	CLAIM ON CASH	EXPENSE BUDGET	REVENUES	EXPENSES	NET	VARIANCE	% BUDGET
Arts and Letters	206,129	314,023	148,453	99,948	48,504	214,075	32%
Athletics	(989,112)	0	0	0	0	0	0%
Auxiliary General Admin Services	(97,797,386)	3,205,243	2,243,708	(3,628,510)	5,872,219	6,833,753	(113%)
Biomedical Sci.	(1,268)	0	(145)	979	(1,124)	(979)	0%
Broward Campus	575,532	1,002,860	405,293	321,106	84,186	681,754	32%
Business	11,018,315	11,458,530	6,367,389	3,960,750	2,406,639	7,497,780	35%
CAUPA	386,240	507,337	186,751	179,374	7,377	327,963	35%
Center For Environmental Studies	79,149	134,805	6,550	(4,251)	10,801	139,056	(3%)
Education	1,247,875	5,964,726	1,564,382	1,848,534	(284,152)	4,116,192	31%
Engineering	403,916	822,162	244,861	208,185	36,676	613,977	25%
Financial Statements Adjustment	851,955	0	1,048,311	(17)	1,048,328	17	0%
HBOI	1,445,155	3,598,726	369,669	414,828	(45,159)	3,183,898	12%
Honors College	1,597,171	2,802,832	1,906,447	666,928	1,239,519	2,135,904	24%
Housing	3,537,908	10,295,991	15,315,209	1,541,145	13,774,064	8,754,846	15%
Jupiter Campus	381,136	1,545,286	1,055,218	297,638	757,580	1,247,648	19%
Library	750,857	771,692	87,197	40,494	46,703	731,198	5%
Medical School	480,138	1,112,342	163,422	300,411	(136,989)	811,931	27%
Nursing	322,997	1,616,564	524,802	597,303	(72,501)	1,019,261	37%
Open University	4,723,396	3,429,079	2,315,832	1,294,115	1,021,717	2,134,964	38%
Presidents Auxiliaries	(2,858,373)	5,302,500	484,385	1,035,798	(551,413)	4,266,702	20%
Provost	5,900,001	7,309,343	3,972,334	2,073,829	1,898,506	5,235,514	28%
Science	302,745	925,675	395,953	346,384	49,569	579,291	37%
Sr. VP Finance	18,895,162	2,997,735	113,024	13,380,506	(13,267,482)	(10,382,771)	446%
Strategic Planning	353,807	289,500	69,000	900	68,100	288,600	0%
Student Affairs	23,365,467	32,117,837	19,057,694	12,381,128	6,676,566	19,736,709	39%
Traffic & Parking	2,528,340	5,549,927	5,418,639	2,192,732	3,225,907	3,357,195	40%
Treasure Coast	79,994	4,439	0	0	0	4,439	0%
Undergraduate Studies	2,147,271	4,717,931	3,007,471	2,242,222	765,249	2,475,709	48%
University Advertising	5,037	0	0	0	0	0	0%
VP & Architect	1,069,095	639,878	228,714	185,888	42,826	453,990	29%
TOTAL	(18,991,354)	108,436,963	66,700,561	41,978,345	24,722,217	66,458,618	39%

Florida Atlantic University
STUDENT FEE TRUST FUND
Statement of Revenues and Expenses
For the Period Ending December 31, 2012

Operating Revenues

Undergraduate

Fall	45,486,482
Spring	39,881,249
Summer	4,220,200
	<hr/>
	89,587,932

Graduate/Thesis

Fall	11,280,524
Spring	9,983,507
Summer	623,632
Medical School - Fees	3,928,575
	<hr/>
	25,816,238

Late Payment Fees	306,882
Application Fees - Registration	426,897
Repeat Course Surcharge	(561)
Misc Revenue	555,077
	<hr/>

Total Operating Revenues	91,431,303
	<hr/>

Operating Expenses

Salaries & Benefits	25,922,950
Exemptions	14,380,698
Other Personal Services	28,913
	<hr/>

Total Operating Expenses	40,332,562
	<hr/>

Income / (Loss) Before Transfers	51,098,741
----------------------------------	------------

Transfers In /(Out) and Carryforward

Interest Income	89,876
	<hr/>

Total Transfers In / (Out) and Carryforward	89,876
	<hr/>

Change in Net Assets	51,188,617
	<hr/>

**Florida Atlantic University
Henderson
Statement of Revenues and Expenses
For the Period Ending December 31, 2012**

REVENUES

Grants Rev Fed	4,393
Inter-Fund Revenue	75,000
Investment Income - Unrestricted	1,697
Misc Revenue-Non Auxiliary	210
State Grants	2,489,118

TOTAL REVENUES

2,570,418

EXPENSES

A & P Prorated Benefits Expense	32,000
Adjunct Faculty	2,050
Administrative & Professional	110,344
Annual Leave Payout	2,160
Books - Cost Less Than 250.00	72
Cellular Telephones	1,763
Common Labor	12,352
Communication Equipment	11,544
Copy Equipment Rental	9,533
Custodial And Janitorial Services	78,187
Data Proc.Equip <\$5,000.00	413
Data Processing Equip.<\$5,000	29,400
Default pCard Purchases	20
Educational Equipment < \$5,000	158,788
Educational Supplies	95,819
Electrical Supplies	1,861
Electricity	85,579
Employment Advertising, Job Oppty	220
Examination And Testing Services	2,425
Faculty	1,221,314
Faculty Prorated Benefits Expense	318,262
Food Products	305
Food Services	15,573
Freight	115
General Insurance	24,890
Graduate Teaching Assistant	5,000
In State Travel	399
In State-Registration	450
Indep.Contract-Not Classified	21,789
Information Technology Supplies	2,751
Janitorial & Household Supplies	187
Membership Dues	8,783
Misc. Telecommunication Charges	503
Natural Gas	1,789
OPS -Other	101,925
Office Equipment-Non Consumable	4,496

Office Supplies-Consumable	25,192
Office Supplies-Non-Consumable	1,597
Other Current Charges-Other	161
Other Material And Supplies	4,742
Out of State-Registration	250
Overload-OPS	54,211
Postage	1,138
Printing And Reproduction	50
R&M- Vehicles	1,358
Registration Fee-No Travel Expenses	275
Rental From Non-Govtl Entities	500
Repairs And Maintenance-Commodities	20,624
Repairs And Maintenance-Services	6,422
Social Security-OPS	5,831
Software License	18,286
Student Assistant	2,365
Subscriptions	2,540
Toll Call Telegram	10
Transp. Access Fees For HS Students	24,926
U S P S	88,962
USPS Prorated Benefits Expense	33,946
Unemployment Compensation Benefits	163
Water And Sewerage	3,289
Wide Area Telecom Service	2,021
Workers' Compensation Benefits	4,025

TOTAL EXPENSES

2,665,944

NET REVENUES/(EXPENSES)

(95,526)

Florida Atlantic University
STUDENT GOVERNMENT
Statement of Revenues and Expenses
For the Period Ending December 31, 2012

Operating Revenues

A & S Fees	7,348,250
Misc Revenue	53,203
	<hr/>
Total Operating Revenues	7,401,453
	<hr/>

Operating Expenses

Salaries & Benefits	376,976
Other Personal Services	473,140
Contractual Services	515,569
Telecommunication	23,367
Freight & Postage	171
Printing	31,526
Repairs & Maintenance	45,634
Travel	95,187
Rental Expenses	65,814
Materials & Supplies	205,443
Educational Aids and Scholarships	3,746
Furniture and Equipment	10,670
Insurance	5,592
Other Expense	222,045
	<hr/>

Total Operating Expenses	2,170,067
	<hr/>

Income / (Loss) Before Transfers	5,231,386
----------------------------------	-----------

Transfers In /(Out)

Interest Income	31,539
Transfers In	25,815
Transfers Out	(1,767,461)
	<hr/>

Total Transfers In / (Out)	(1,710,107)
	<hr/>

Change in Net Assets	3,521,279
	<hr/> <hr/>

Florida Atlantic University
ATHLETICS FUND
Statement of Revenues and Expenses
For the Period Ending December 31, 2012

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
Operating Revenues			
Athletic Revenue Budgeted	15,371,378	0	15,371,378
Athletic Fees	0	10,270,416	(10,270,416)
Baseball	0	339	(339)
Basketball	0	61,533	(61,533)
Football	0	27,641	(27,641)
Soccer	0	1,783	(1,783)
Volleyball	0	1,286	(1,286)
Parking Revenue	0	2,940	(2,940)
Guarantees	0	177,000	(177,000)
Sponsorship	0	79,026	(79,026)
NCAA Revenue	0	113,548	(113,548)
Miscellaneous Revenue	0	319,589	(319,589)
Rental Revenue	0	28,589	(28,589)
Total Operating Revenues	<u>15,371,378</u>	<u>11,083,690</u>	<u>4,287,688</u>
Operating Expenses			
Salaries & Benefits	5,751,055	2,708,518	3,042,537
Other Personal Services	516,520	260,127	256,393
Contractual Services	12,229,788	195,271	12,034,517
Telecommunication	0	18,027	(18,027)
Freight & Postage	0	8,487	(8,487)
Printing	0	18,475	(18,475)
Repairs & Maintenance	0	176,187	(176,187)
Travel	0	1,371,326	(1,371,326)
Utilities	0	14,736	(14,736)
Moving Expenses	0	37,815	(37,815)
Medical Services	0	7,709	(7,709)
Materials & Supplies	0	637,578	(637,578)
Educational Aids & Scholarships	0	2,048,973	(2,048,973)
Furniture & Equipment	0	54,853	(54,853)
Insurance	0	261,980	(261,980)
Game Guarantees	0	680,366	(680,366)
Other Expense	0	172,629	(172,629)
Total Operating Expenses	<u>18,497,363</u>	<u>8,673,056</u>	<u>9,824,307</u>
Income / (Loss) Before Transfers	<u>(3,125,985)</u>	<u>2,410,633</u>	<u>(5,536,618)</u>
Transfers In /(Out) and Carryforward			
Transfers In	2,184,675	855,383	1,329,292
Transfers Out	<u>25,425</u>	<u>0</u>	<u>25,425</u>
Total Transfers In / (Out) and Carryforward	<u>2,210,100</u>	<u>855,383</u>	<u>1,354,717</u>
Change in Net Assets	<u>(915,885)</u>	<u>3,266,017</u>	<u>(4,181,902)</u>

Florida Atlantic University
Concessions
Statement of Revenues and Expenses
For the Period Ending December 31, 2012

	<u>EXPENSE BUDGET</u>	<u>REVENUES</u>	<u>EXPENSES</u>	<u>NET</u>	<u>VARIANCE</u>	<u>% BUDGET</u>
BOT Concession	23,000	0	10,189	(10,189)	12,811	44%
Baldwin House Events	16,780	15,000	13,627	1,373	3,153	81%
Broward Chamber Music- Concession	5,000	0	1,703	(1,703)	3,297	34%
Campus Conc-Dev/Alumni	5,000	0	121	(121)	4,879	2%
Campus Concession-University Center	1,000	0	0	0	1,000	0%
Campus Concession-VP Treasure Co!	3,500	0	212	(212)	3,288	6%
Campus Concessions-Admissions	30,000	0	9,804	(9,804)	20,196	33%
Campus Concessions-VP Broward	16,000	0	6,301	(6,301)	9,699	39%
Community Service	2,000	0	0	0	2,000	0%
Conc Dean Undergraduate Programs	22,000	0	5,894	(5,894)	16,106	27%
Conc Other-Provost & CAO	21,720	0	6,042	(6,042)	15,678	28%
Conc Other-VP Student Affairs	17,500	0	3,652	(3,652)	13,848	21%
Concession Marketing & Creative Ser	3,000	0	749	(749)	2,251	25%
Concession Other-General	170,000	342,864	15,000	327,864	155,000	9%
Concession Other-President	60,000	0	15,818	(15,818)	44,182	26%
Concession Other-Service Awards	13,000	0	0	0	13,000	0%
Concession- ADHUS	1,000	0	858	(858)	142	86%
Concession- Honors College Housing	2,000	0	365	(365)	1,635	18%
Concession- Housing	7,000	0	5,647	(5,647)	1,353	81%
Concession-Graduation	15,000	0	9,046	(9,046)	5,954	60%
Concession-University Architect	3,000	0	405	(405)	2,595	14%
Concession-University Attorney	3,000	0	226	(226)	2,774	8%
Concession-VP Finance	12,250	0	2,030	(2,030)	10,220	17%
Concession-VP Northern Campus	5,000	0	2,659	(2,659)	2,341	53%
Concession-VP Strategic Planning	13,500	0	3,816	(3,816)	9,684	28%
Concession-VP Student Serv Broward	1,000	0	403	(403)	597	40%
Graduate Studies Concession	5,000	0	2,064	(2,064)	2,936	41%
Marching Band - Concession	3,000	0	403	(403)	2,597	13%
TOTAL	480,250	357,864	117,035	240,829	363,215	24%