



Financial Statements
April 30, 2012



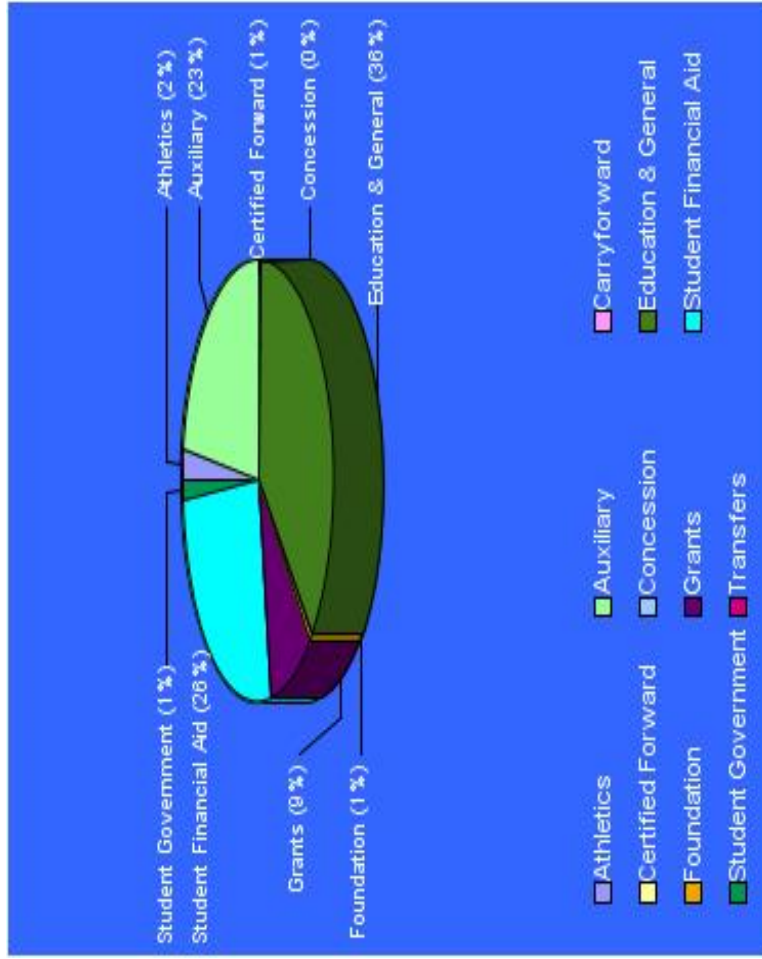
TABLE OF CONTENTS

Title	Page
Graphs	1-3
Statement of Net Assets	4-6
Statement of Revenues, Expenses and Changes in Net Assets	7
Statement of Cash Flows	8
Total Expenditures by Fund	9
Total Expenditures by Function	10
Total Expenditures by Category	11
E&G by Component	12
E&G by Area of Responsibility	13
E&G Expenses by Department	14-15
Sponsored Research	16
Student Financial Aid	17
Statement of Auxiliaries	18
Student Fee Trust Fund	19
Henderson School	20-21
Student Government	22
Athletics Funds	23
Concessions	24

Expenditures by Fund

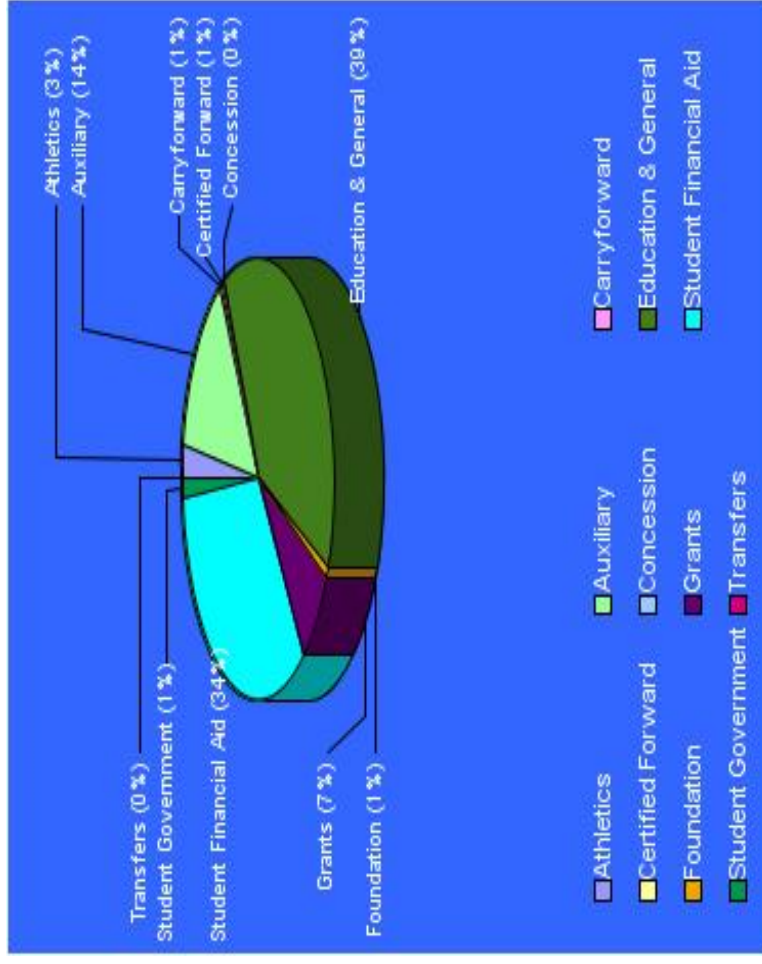
2012 BUDGET
As of April 30, 2012

\$663,114,912



ACTUALS
April 30, 2012

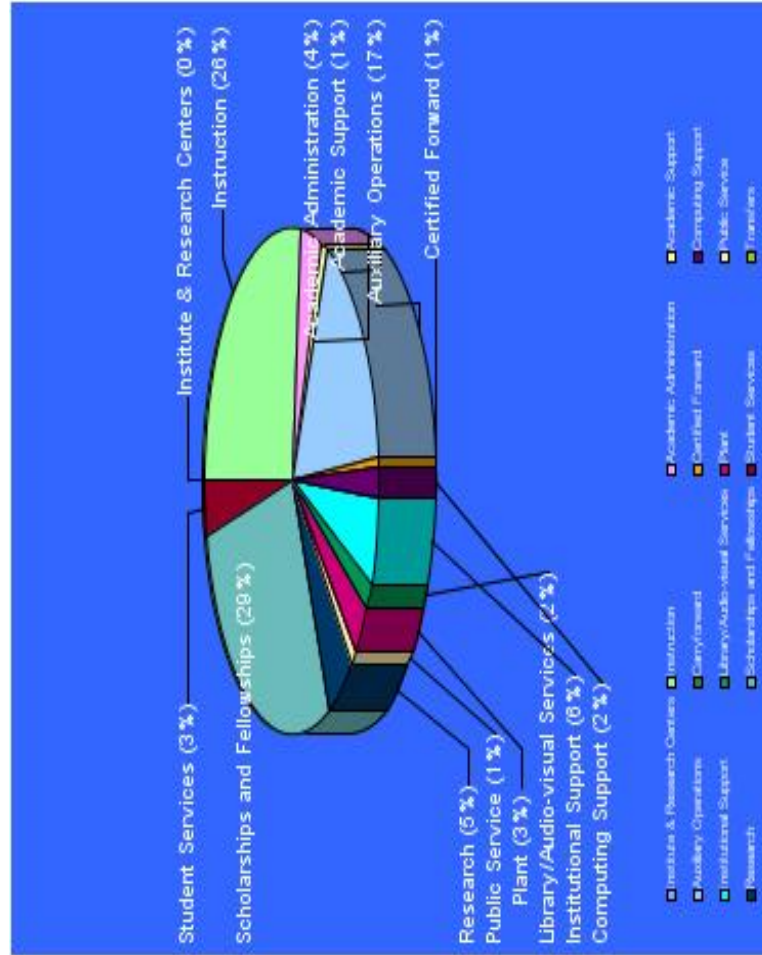
\$514,926,733



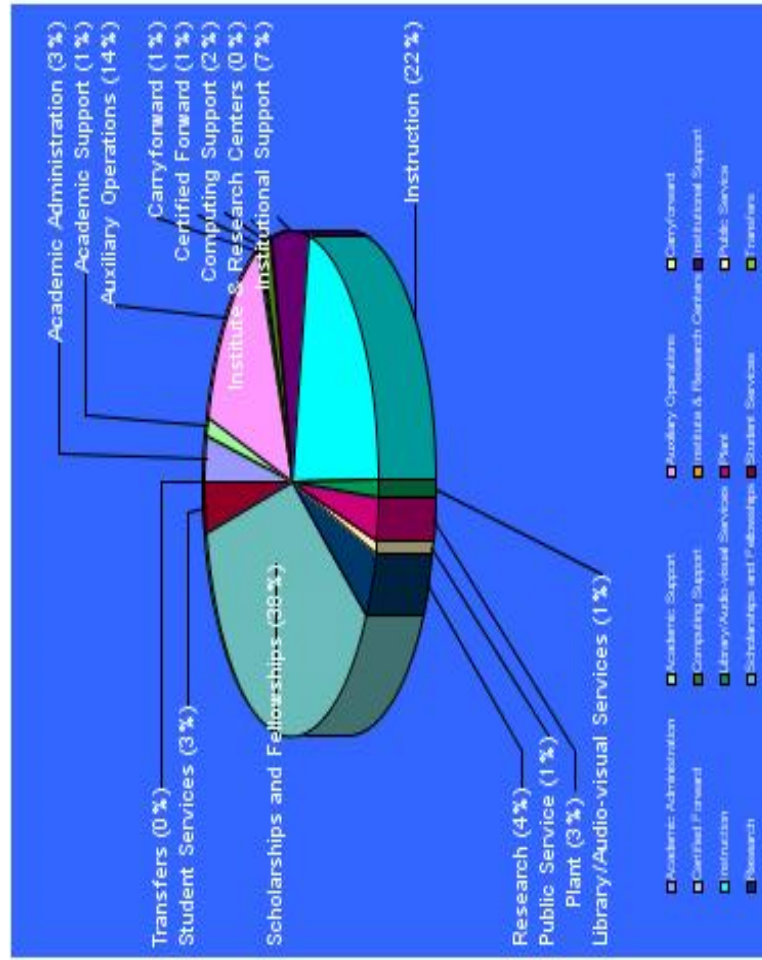
Expenditures by Function

2012 BUDGET
As of April 30, 2012

\$663,114,912

2012 ACTUALS
April 30, 2012

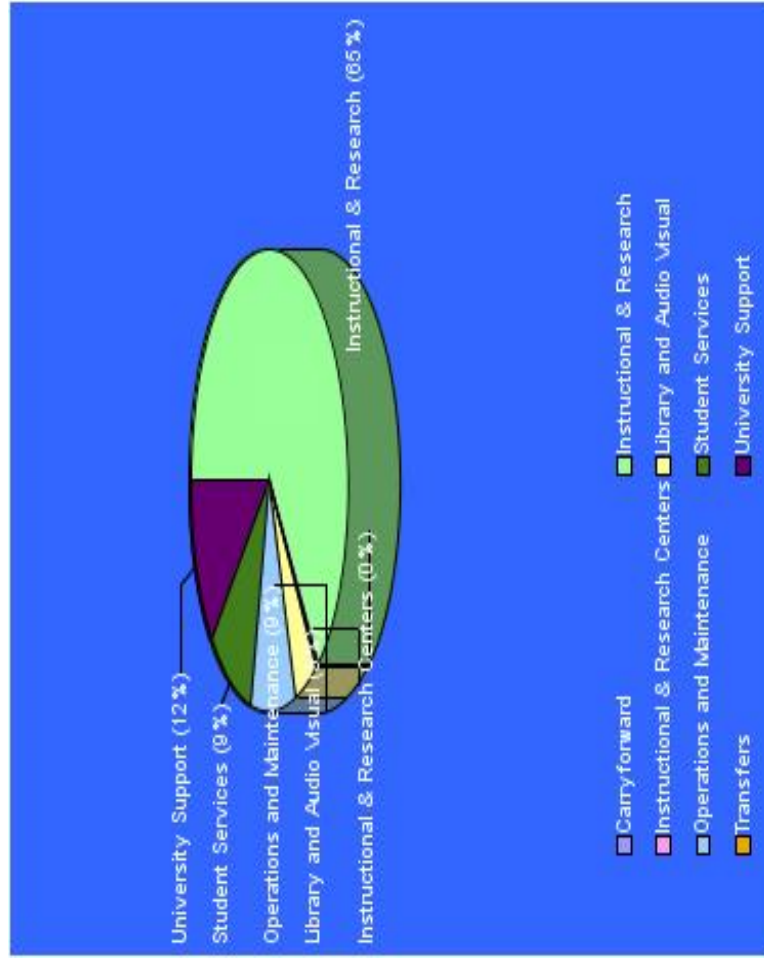
\$514,926,733



Education and General by Component

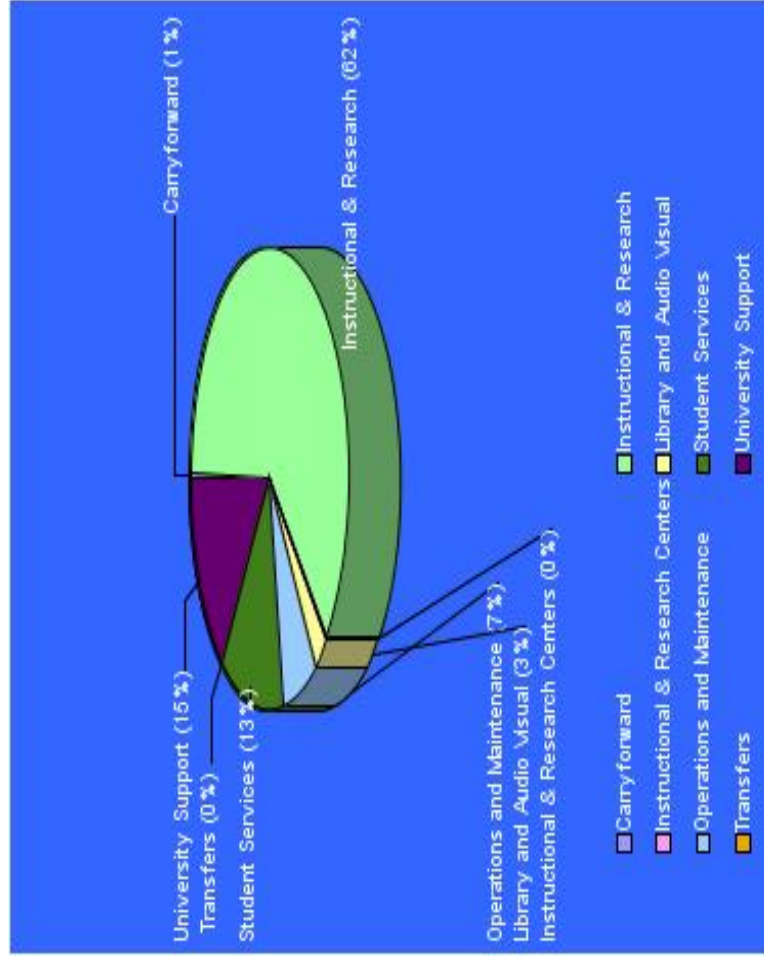
2012 BUDGET
As of April 30, 2012

\$241,532,283



2012 ACTUALS
April 30, 2012

\$200,857,791



FLORIDA ATLANTIC UNIVERSITY
STATEMENT OF NET ASSETS
For the Period Ending APRIL 30, 2012

ASSETS:

CURRENT ASSETS:

CASH AND CASH EQUIVALENTS	
Cash on Hand	15,050
Cash in Bank	7,946,345
	<hr/>
TOTAL CASH AND CASH EQUIVALENTS	7,961,395
INVESTMENTS	
Special Investments w/State Treasury	177,994,799
Adjustment to Fair Market Value	1,781,130
	<hr/>
TOTAL INVESTMENTS	179,775,929
	<hr/>
RECEIVABLES	
Accounts Receivable	81,863,294
Interest & Dividends Receivable	239,027
Contracts and Grants Receivable	4,089,424
Allowance for Uncollectibles	(5,485,403)
	<hr/>
NET RECEIVABLES	80,706,342
DUE FROM OTHER FUNDS	
Due from Primary Govt.	5,239
Due from Component Units	1,631,436
	<hr/>
TOTAL DUE FROM OTHER FUNDS	1,636,675
	<hr/>
INVENTORIES	
Goods Purchased for Resale	77,563
	<hr/>
TOTAL INVENTORIES	77,563
	<hr/>
LOANS AND NOTES RECEIVABLE	
Loans and Notes Receivable	1,759,302
Allowance for Uncollectibles	(292,576)
	<hr/>
NET LOANS and NOTES RECEIVABLE	1,466,726
	<hr/>
OTHER CURRENT ASSETS	
Deferred Charges and Other Assets	162,276
	<hr/>
TOTAL OTHER CURRENT ASSETS	162,276
	<hr/>
TOTAL CURRENT ASSETS	271,786,906
	<hr/>

NON-CURRENT ASSETS:

RESTRICTED CASH AND CASH EQUIVALENTS	
Cash with State Board of Administration - Restricted	5,040
TOTAL RESTRICTED CASH AND CASH EQUIVALENTS	5,040
RESTRICTED INVESTMENTS	
Special Investments with State Treasury - Restricted	242,403
Adjustment to Fair Market Value	72,901
TOTAL RESTRICTED INVESTMENTS	315,304
LOANS AND NOTES RECEIVABLE	
Loans and Notes Receivable	1,830,086
Allowance for Uncollectibles	(168,730)
NET LOANS and NOTES RECEIVABLE	1,661,356
OTHER NON-CURRENT ASSETS	
Deferred Charges and Other Assets	599,440
TOTAL OTHER NON-CURRENT ASSETS	599,440
CAPITAL ASSETS:	
DEPRECIABLE CAPITAL ASSETS	
Buildings	798,947,713
Infrastructure and Other Improvements	84,651,943
Furniture and Equipment	87,005,220
Library Resources	76,552,238
Prop. Under Capital Lease/Leasehold Improvements	42,403,546
Works of Art & Historical Treasures - Depreciable	776,569
Computer Software and Other Capital Assets	3,877,613
Accumulated Depreciation	(311,558,248)
TOTAL DEPRECIABLE CAPITAL ASSETS	782,656,594
NON-DEPRECIABLE CAPITAL ASSETS	
Land	11,203,803
Construction Work in Progress	3,874,290
Works of Art & Historical Treasures - Non-Depreciable	253,714
Assets to be Capitalized	12,086,760
TOTAL NON-DEPRECIABLE CAPITAL ASSETS	27,418,567
TOTAL NON-CURRENT ASSETS	812,656,301
TOTAL ASSETS	1,084,443,207

LIABILITIES:**CURRENT LIABILITIES:****ACCOUNTS PAYABLE AND ACCRUED LIABILITIES**

Accounts Payable	3,654,933
Deposits Payable	(251,261)

TOTAL ACCOUNTS PAYABLE AND ACCRUED LIABILITIES	3,403,672
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DUE TO OTHER FUNDS

Due to Component Units	799,865
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TOTAL DUE TO OTHER FUNDS	799,865
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DEFERRED REVENUES	14,122,676
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LONG-TERM LIABILITIES - CURRENT PORTION

Capital Leases	335,000
Compensated Absences Liability	1,400,613
Capital Improvement Debt Payable - Current	3,304,784

TOTAL LONG-TERM LIABILITIES - CURRENT PORTION	5,040,397
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TOTAL CURRENT LIABILITIES	23,366,610
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NON-CURRENT LIABILITIES:

Capital Leases	9,355,000
Compensated Absences Liability	24,336,579
Other Non-Current Liabilities	1,833,748
Post Employee Health Care Benefits Payable - Noncurrent	13,583,000
Capital Improvement Debt Payable - Noncurrent	78,651,045

TOTAL NON-CURRENT LIABILITIES	127,759,372
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TOTAL LIABILITIES	151,125,982
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NET ASSETS

INVESTED IN CAPITAL ASSETS, NET OF RELATED DEBT:	719,259,111
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RESTRICTED:**EXPENDABLE:**

Debt Service:	0
Loans:	3,068,439
Capital Projects:	(11,368,668)
Other Restricted Net Assets:	14,014,248

UNRESTRICTED:	208,344,095
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TOTAL NET ASSETS:	933,317,225
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FLORIDA ATLANTIC UNIVERSITY
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS
For the Period Ending **APRIL 30, 2012**

	TOTAL UNIVERSITY
OPERATING REVENUES	
Student Tuition & Fees	236,203,034
Net Student Tuition and Fees	236,203,034
Federal Grants and Contracts	19,942,733
State and Local Grants and Contracts	5,842,661
Nongovernmental Grants and Contracts	111,070,579
Sales & Services of Educational Departments	309,189
Sales & Services of Auxiliary Enterprises	7,620,172
Interest on Loans Receivable	83,031
Other Operating Revenue	19,643,145
TOTAL OPERATING REVENUE	400,714,544
OPERATING EXPENSES	
Compensation and Employee Benefits	204,048,934
Services and Supplies	72,559,582
Utilities	10,199,425
Scholarships and Fellowships	199,026,530
Depreciation Expense	21,155,877
TOTAL OPERATING EXPENSES	506,990,348
TOTAL OPERATING INCOME (LOSS)	(106,275,804)
NON-OPERATING REVENUES (EXPENSES)	
State Appropriations	115,883,720
Federal and State Student Financial Aid	60,888,770
Investment Income	1,792,659
Other Non-Operating Revenues	3,042,127
Gain/Loss on Disposal of Capital Assets	(16,482,423)
Interest of Asset-Related Debt	(2,360,206)
Other Non-Operating Expenses	(2,019,030)
TOTAL NON-OPERATING REVENUES (EXPENSES)	160,745,617
INCOME (LOSS) BEFORE CONTRIBUTIONS AND TRANSFERS	54,469,813
CONTRIBUTIONS AND TRANSFERS	
Capital Appropriations	1,994,582
Capital Grants, Contracts and Donations	22,514,630
Transfers Other	1,072,811
TOTAL CONTRIBUTIONS AND TRANSFERS	25,582,023
CHANGE IN NET ASSETS	80,051,836
Beginning Net Assets	853,265,389
Adjusted Beginning Net Assets	853,265,389
Ending Net Assets	933,317,225

FLORIDA ATLANTIC UNIVERSITY
STATEMENT OF CASH FLOWS
For the Period Ending **APRIL 30, 2012**

CASH FLOWS FROM OPERATING ACTIVITIES

Tuition and Fees	236,202,907
Grants & Contracts	137,707,418
Sale & Services of Educational Departments	309,189
Sales & Services of Auxiliary Enterprises	(11,334,301)
Interest on Loans Receivable	83,031
Other Operating Receipts	(33,529,332)
Payments to Employees	(204,128,343)
Payments to Suppliers for Goods and Services	(86,206,026)
Payments to Students for Scholarships and Fellowship	(199,026,530)
Net Loans Issued to Students	288,060

NET CASH PROVIDED FROM OPERATIONS **(159,633,927)**

CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES

State Appropriations

Education and General	105,773,162
Enhancement Trust Fund	10,110,558
Non-Capital Grants, Contracts and Gifts	368,083
Operating Subsidies and Transfers	1,072,811
Net Change in Funds Held for Others	(2,055,599)
Other Receipts	63,930,897
Other Expenses	(2,056,775)

NET CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES **177,143,137**

CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES

Capital Appropriations	2,494,582
Capital Grants & Contracts	21,841,079
Fees for Capital Projects	92,192
Capital Subsidies and Transfers	11,998,856
Other Receipts for Capital Projects	(73,308)
Purchase or Construction of Capital Assets	(60,946,117)
Principal Paid on Capital Debt and Lease	(402,075)
Interest Paid on Asset Related Debt and Lease	(2,360,206)

NET CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES **(27,354,997)**

CASH FLOWS FROM INVESTING ACTIVITIES

Net Change in Investments	9,038,714
Investment Income	2,193,924

NET CASH FLOWS FROM INVESTING ACTIVITIES **11,232,638**

NET CHANGE IN CASH **1,386,851**

CASH - BEGINNING OF THE YEAR 6,579,584

CASH - END OF THE YEAR 7,966,435

Florida Atlantic University
Total Expenditures by Fund
For the Period Ending April 30, 2012

	<u>EXPENSE BUDGET</u>	<u>YTD ACTUALS</u>	<u>VARIANCE</u>	<u>% BUDGET</u>
Athletics	15,707,021	13,304,126	2,402,895	85%
Auxiliary	105,143,543	63,579,942	41,563,601	60%
Certified Forward	4,032,131	3,099,237	932,894	77%
Concession	500,250	299,099	201,151	60%
Education & General	241,532,283	199,846,567	41,685,716	83%
Foundation	5,206,854	3,885,331	1,321,522	75%
Grants	61,986,166	37,665,780	24,320,386	61%
Student Financial Aid	174,483,578	174,947,867	(464,289)	100%
Student Government	9,672,232	7,288,850	2,383,382	75%
SUBTOTAL	618,264,058	503,916,800	114,347,258	82%
Carryforward	44,850,854	11,731,345	33,119,509	26%
Transfers	0	1,170	(1,170)	0%
TOTAL NON-CAPITAL	663,114,912	515,649,315	147,465,597	78%
CAPITAL EXPENDITURES				
Athletics	0	79,206	(79,206)	0%
Auxiliary	0	3,146,288	(3,146,288)	0%
Carryforward	0	(72,590)	72,590	0%
Certified Forward	1,230,311	997,475	232,836	81%
Concession	0	0	0	0%
Education & General	0	3,290,605	(3,290,605)	0%
Foundation	0	121,184	(121,184)	0%
Grants	(4,897,664)	1,093,265	(5,990,928)	(22%)
Student Financial Aid	0	30	(30)	0%
Student Government	0	45,148	(45,148)	0%
TOTAL CAPITAL	(3,667,352)	8,700,610	(12,367,963)	(237%)
TOTAL EXPENDITURES	659,447,560	524,349,925	135,097,635	80%

Florida Atlantic University
Total Expenditures by Function
For the Period Ending April 30, 2012

	<u>EXPENSE BUDGET</u>	<u>YTD ACTUALS</u>	<u>VARIANCE</u>	<u>% BUDGE!</u>
Academic Administration	20,497,642	13,977,871	6,519,771	68%
Academic Support	7,950,145	6,406,841	1,543,304	81%
Auxiliary Operations	111,724,855	72,922,560	38,802,295	65%
Certified Forward	4,032,131	3,099,237	932,894	77%
Computing Support	12,817,612	7,963,210	4,854,401	62%
Institute & Research Centers	589,220	379,777	209,443	64%
Institutional Support	38,165,046	35,634,812	2,530,234	93%
Instruction	141,038,135	107,825,773	33,212,362	76%
Library/Audio-visual Services	11,395,512	5,883,837	5,511,675	52%
Plant	21,961,171	14,333,819	7,627,352	65%
Public Service	8,276,981	3,816,270	4,460,711	46%
Research	28,388,848	19,633,179	8,755,669	69%
Scholarships and Fellowships	189,819,435	196,011,408	(6,191,973)	103%
Student Services	21,607,326	16,028,207	5,579,120	74%
 SUBTOTAL	 618,264,058	 503,916,800	 114,347,258	 82%
 Carryforward	 44,850,854	 11,008,763	 33,842,091	 25%
Transfers	0	1,170	(1,170)	0%
 TOTAL	 663,114,912	 514,926,733	 148,188,179	 78%

Florida Atlantic University
Total Expenditures by Category
For the Period Ending April 30, 2012

	<u>EXPENSE BUDGET</u>	<u>YTD ACTUALS</u>	<u>VARIANCE</u>	<u>% BUDGET</u>
Education & General				
Salaries and Benefits	147,485,834	136,347,302	11,138,532	92%
Ops	29,780,953	16,399,895	13,381,058	55%
Expenses	109,116,350	55,344,136	53,772,213	51%
Total Education & General	286,383,137	208,091,334	78,291,803	73%
Auxiliary				
Salaries and Benefits	23,051,443	15,458,351	7,593,092	67%
Ops	10,182,224	6,589,199	3,593,025	65%
Expenses	71,909,876	41,532,392	30,377,484	58%
Total Auxiliary	105,143,543	63,579,942	41,563,601	60%
Concession				
Ops	0	0	0	0%
Expenses	500,250	299,099	201,151	60%
Total Concession	500,250	299,099	201,151	60%
Student Financial Aid				
Salaries and Benefits	699,531	540,283	159,248	77%
Ops	0	329,432	(329,432)	0%
Expenses	173,784,047	174,078,152	(294,105)	100%
Total Student Financial Aid	174,483,578	174,947,867	(464,289)	100%
Student Activity				
Salaries and Benefits	760,751	460,447	300,304	61%
Ops	1,111,511	771,823	339,688	69%
Expenses	7,799,970	6,056,581	1,743,390	78%
Total Student Activity	9,672,232	7,288,850	2,383,382	75%
Grants				
Salaries and Benefits	21,238,485	15,175,438	6,063,047	71%
Ops	6,846,639	3,936,423	2,910,216	57%
Expenses	33,901,042	18,553,919	15,347,123	55%
Total Grants	61,986,166	37,665,780	24,320,386	61%
Athletics				
Salaries and Benefits	4,820,021	4,375,902	444,119	91%
Ops	491,320	409,197	82,123	83%
Expenses	10,395,680	8,519,027	1,876,653	82%
Total Athletics	15,707,021	13,304,126	2,402,895	85%
Foundation				
Salaries and Benefits	2,818,622	2,524,201	294,421	90%
Ops	1,295,245	731,039	564,206	56%
Expenses	1,092,986	630,091	462,895	58%
Total Foundation	5,206,854	3,885,331	1,321,522	75%
Certified Forward				
Expenses	4,032,131	3,099,237	932,894	77%
Total Certified Forward	4,032,131	3,099,237	932,894	77%
Sub Total				
Salaries and Benefits	209,856,219	172,506,237	37,349,982	82%
Ops	44,819,193	27,858,433	16,960,761	62%
Expenses	363,588,646	303,552,130	60,036,516	83%
Sub Total	618,264,058	503,916,800	114,347,258	82%
Transfers	0	1,170	(1,170)	0%
Carryforward	44,850,854	11,008,763	33,842,091	25%
Grand Total	663,114,912	514,926,733	148,188,179	78%

**Florida Atlantic University
E & G by Component
For the Period Ending April 30, 2012**

	<u>EXPENSE BUDGET</u>	<u>YTD ACTUALS</u>	<u>VARIANCE</u>	<u>% BUDGET</u>
Instructional & Research	156,255,237	123,672,338	32,582,898	79%
Instructional & Research Centers	450,098	339,634	110,464	75%
Library and Audio Visual	11,395,512	5,879,530	5,515,982	52%
Operations and Maintenance	21,936,171	14,326,169	7,610,002	65%
Student Services	22,308,067	26,456,997	(4,148,930)	119%
University Support	29,187,199	29,171,898	15,300	100%
 SUBTOTAL	 241,532,283	 199,846,567	 41,685,716	 83%
 Carryforward	 44,850,854	 9,254,822	 35,596,032	 21%
Transfers	0	1,170	(1,170)	0%
 TOTAL	 286,383,137	 209,102,559	 77,280,578	 73%

*** Total budget does not include \$1,009,292 of capital certified forward expenditures.**

Florida Atlantic University
E & G by Area of Responsibility
For the Period Ending April 30, 2012

	<u>EXPENSE BUDGET</u>	<u>YTD ACTUALS</u>	<u>VARIANCE</u>	<u>% BUDGET</u>
Boca Colleges	102,630,195	85,102,368	17,527,827	83%
E-Learning	349,569	297,575	51,994	85%
General Admin. Services	565,044	2,534,126	(1,969,082)	448%
General Council	1,675,117	1,203,074	472,043	72%
HBOI	9,639,623	7,694,953	1,944,670	80%
President	1,467,302	1,014,567	452,735	69%
Undergraduate Studies	2,666,003	2,043,068	622,936	77%
Univ Prov/Chief Acad. Office	1,487,631	1,126,551	361,080	76%
Univ. Architech	20,121,521	13,458,755	6,662,766	67%
University Libraries	8,892,650	4,197,357	4,695,293	47%
VP for Broward	36,891,236	34,042,208	2,849,028	92%
VP for Finance	11,098,350	12,773,976	(1,675,626)	115%
VP for North Palm Beach	14,285,187	10,346,582	3,938,605	72%
VP for Research	310,715	197,850	112,865	64%
VP for Strategic Plan & Info. Tech.	24,984,068	20,324,408	4,659,660	81%
VP for Student Services	2,760,831	2,097,913	662,918	76%
VP for Univ. Advancement	1,707,241	1,391,235	316,006	81%
SUBTOTAL	241,532,283	199,846,567	41,685,716	83%
Carryforward	44,850,854	9,254,822	35,596,032	21%
Transfers	0	1,170	(1,170)	0%
TOTAL	286,383,137	209,102,559	77,280,578	73%

*** Total budget does not include \$1,009,292 of capital certified forward expenditures.**

Florida Atlantic University
E & G - Expenses by Department
For the Period Ending April 30, 2012

	<u>EXPENSE BUDGET</u>	<u>YTD ACTUALS</u>	<u>VARIANCE</u>	<u>% BUDGET</u>
Academic Support-Jupiter	151,094	115,907	35,187	77%
Admissions	2,145,852	1,660,529	485,323	77%
Admissions - Davie	193,244	122,961	70,283	64%
Admissions - Jupiter	62,476	42,658	19,818	68%
Admissions - TC	32,331	3,107	29,224	10%
Admissions - Tower	51,534	40,770	10,764	79%
Assoc. Provost & CIO	12,300,820	9,856,272	2,444,548	80%
Assoc. VP Finance	539,327	270,456	268,871	50%
Broward Downtown VP Office	783,080	565,466	217,614	72%
College of Arts & Letters	612,997	447,834	165,163	73%
College of Arts & Letters - Davie	2,445,122	2,029,732	415,390	83%
College of Arts & Letters - Port St Lucie	68,227	6,551	61,676	10%
College of Business - Davie	4,439,581	3,379,132	1,060,449	76%
College of Business - Tower	956,471	57,335	899,136	6%
College of Education - Boca	9,651,153	8,167,252	1,483,901	85%
College of Education - Davie	3,112,790	2,384,325	728,465	77%
College of Education - Jupiter	1,646,149	1,254,764	391,385	76%
College of Education - TC	1,328,828	744,829	583,999	56%
College of Engineering - Seatech	1,640,619	1,329,576	311,043	81%
College of Engineering - St Lucie	616,484	516,799	99,685	84%
College of Nursing - Davie	287,168	198,261	88,907	69%
College of Nursing - TC	360,895	295,843	65,052	82%
College of Science - Davie	2,544,872	2,212,389	332,483	87%
College of Science - Jupiter	708,260	541,946	166,314	77%
College of Science - Port St Lucie	168,945	136,553	32,392	81%
College-CAUPA - BOCA	3,391,335	2,822,839	568,496	83%
College-CAUPA - Davie	581,129	363,800	217,329	63%
College-CAUPA - Jupiter	962,813	773,768	189,045	80%
College-CAUPA - Tower	4,567,651	3,639,558	928,093	80%
Davie Admin General	1,302,832	724,136	578,696	56%
Dean - Medical School	3,450,773	1,301,400	2,149,373	38%
Dean -Business-Boca Campus	19,064,273	16,743,692	2,320,581	88%
Dean Student Affairs	1,750,925	1,381,969	368,956	79%
Dean-Arts And Letters	20,066,010	17,251,183	2,814,827	86%
Dean-Biomedical Science	6,432,150	6,419,172	12,979	100%
Dean-Engineering Boca	11,586,347	8,949,287	2,637,060	77%
Dean-Nursing	4,836,924	3,896,530	940,394	81%
Dean-Science-Boca Campus	20,014,658	17,446,757	2,567,901	87%
E-Learning	349,569	297,575	51,994	85%
Financial Aid	6,743,930	6,179,447	564,483	92%
General Admin Services	565,044	2,534,126	(1,969,082)	448%
Graduate College	5,104,794	10,649,250	(5,544,456)	209%
HBOI	9,639,623	7,694,953	1,944,670	80%
Honors College	4,100,036	3,085,199	1,014,837	75%
Jupiter Campus-Administration	812,395	605,712	206,683	75%
Library - Davie	1,133,206	770,183	363,024	68%
Library - Jupiter	359,600	273,330	86,270	76%
Library - Port St Lucie	270,384	197,068	73,316	73%
Library - Tower	301,099	99,962	201,138	33%
Medical School - Boca	4,136,572	2,104,257	2,032,316	51%
Non-Resident Instr.Tr.Coast	21,727	9,857	11,870	45%
PO & M - Jupiter	55,655	37,084	18,571	67%
PO & M - Davie	2,241,363	1,358,736	882,627	61%

**Florida Atlantic University
E & G - Expenses by Department
For the Period Ending April 30, 2012**

	<u>EXPENSE BUDGET</u>	<u>YTD ACTUALS</u>	<u>VARIANCE</u>	<u>% BUDGET</u>
PO & M - Sea Tech	395,611	287,395	108,216	73%
PO & M - TC	609,028	376,312	232,716	62%
PO & M - Tower	1,514,195	1,084,618	429,577	72%
Port St. Lucie Campus-Admin.	620,312	369,591	250,721	60%
President	1,467,302	1,014,567	452,735	69%
Provost And CAO	1,487,631	1,126,551	361,080	76%
Registrar	1,548,937	1,211,642	337,295	78%
Registrar - TC	91,157	71,565	19,592	79%
Registrar - Davie	74,774	63,691	11,083	85%
Registrar - Jupiter	62,751	45,766	16,985	73%
Registrar - Tower	54,191	42,889	11,302	79%
Sr VP Strategic Relations & General Council	1,675,117	1,203,074	472,043	72%
Student Affairs - Davie	963,046	689,393	273,653	72%
Student Affairs - Jupiter	419,910	303,539	116,371	72%
Student Affairs - TC	142,733	91,001	51,732	64%
Student Affairs - Tower	1,000,175	973,997	26,178	97%
Tower-Arts & Letters	1,202,689	974,652	228,037	81%
Undergraduate Studies	2,666,003	2,043,068	622,936	77%
University Libraries	8,892,650	4,197,357	4,695,293	47%
VP Finance	10,559,023	12,503,520	(1,944,497)	118%
VP Student Affairs	1,009,906	715,944	293,962	71%
VP for Strategic Plan & Info. Tech.	2,244,529	1,416,519	828,010	63%
VP-University Advancement	1,707,241	1,391,235	316,006	81%
Vice President - Research	310,715	197,850	112,865	64%
Vice President And Architect	20,121,521	13,458,755	6,662,766	67%
SUBTOTAL	241,532,283	199,846,567	41,685,716	83%
Carryforward	44,850,854	9,254,822	35,596,032	21%
Transfers	0	1,170	(1,170)	0%
TOTAL	286,383,137	209,102,559	77,280,578	73%

*** Total budget does not include \$1,009,292 of capital certified forward expenditures.**

Florida Atlantic University
Sponsored Research
Statement of Revenues and Expenses
For the Period Ending April 30, 2012

	REVENUE BUDGET	EXPENSE BUDGET	REVENUES	EXPENSES
College Overhead Funds	0	3,272,734	1,121,939	1,030,151
DOR Operating Accounts YTD	0	4,293,616	3,247,933	2,657,571
Subtotal Overhead	0	7,566,350	4,369,873	3,687,722
Clearwire Funding	0	1,300,000	1,003,771	845,450
Cost Sharing Accounts	(222,452)	219,677	154,973	164,739
Federal Flow Through	(10,613,263)	16,138,887	7,728,243	7,281,102
Federal Grants	(44,409,524)	34,358,980	12,992,697	12,049,067
Financial Statement Adjustment	13,426,181	4,761,855	(30,081)	0
Foundation Grants	(3,608,549)	5,294,014	2,118,639	2,074,625
HBOI Overhead Funds	0	59,776	61,973	(106,408)
Henderson School	4,900,000	5,445,286	3,807,057	4,514,320
Internal and Travel Awards	0	809,578	799,888	194,769
Overhead Holding	6,650,000	0	1,780,758	1,455,136
Private / Other Grants	100,144,983	(19,730,191)	3,033,379	3,791,789
Research Corporation Grants	(441,297)	333,847	10,269	29,570
State Grants	(8,163,208)	5,428,107	1,651,320	1,683,899
Subtotal Other	57,662,870	54,419,817	35,112,884	33,978,058
TOTAL	57,662,870	61,986,166	39,482,757	37,665,780

Florida Atlantic University
Student Financial Aid
Statement of Revenues and Expenses
For the Period Ending April 30, 2012

	<u>NET BUDGET</u>	<u>REVENUES</u>	<u>EXPENSES</u>	<u>NET</u>	<u>VARIANCE</u>	<u>% BUDGET</u>
Administrative Allowance	(18,886)	58,335	543,760	(485,425)	466,539	2,570
Alternative / Private Loans	48,500	4,230,120	4,225,943	4,177	44,323	9
Certifying Veterans & Eligible	900	3,297	1,355	1,942	(1,042)	216
College Work Study Fund	0	0	19,348	(19,348)	19,348	0
Federal Academic Competitive Grant	1,577	75,617	54,215	21,402	(19,825)	1,357
Federal Smart Grant - Fin Aid Fund	15,515	126,091	91,422	34,669	(19,154)	223
Federal Work Study Program 2010-11	0	71,653	435	71,218	(71,218)	0
Federal Work Study Program 2011-12	0	309,650	309,650	0	0	0
Financial Aid Fee Fund	(782,829)	6,293,609	2,276,238	4,017,371	(4,800,200)	-513
Financial Aid Interest Income	101,808	310,394	281,904	28,490	73,318	28
First Generation Matching Grant Pgm	26,611	680,524	680,524	0	26,611	0
Florida Work Experience Program	0	11,487	5,740	5,747	(5,747)	0
Foundation School	77,178	2,215,315	2,336,015	(120,700)	197,878	-156
Grant and Aids-Financial Aid	163,787	1,377,752	1,426,448	(48,696)	212,483	-30
Job Location & Development 2010-11	0	5,864	(14)	5,878	(5,878)	0
Job Location & Development 2011-12	1	38,254	39,983	(1,730)	1,731	-172,994
PELL	543,456	43,025,599	43,162,144	(136,545)	680,001	-25
SEOG	552	378,394	350,461	27,933	(27,381)	5,060
Scholarship Funds Other	(52,211)	1,380,849	1,489,128	(108,279)	56,068	207
Stafford	434,706	101,020,796	101,158,277	(137,481)	572,187	-32
State Programs - Financial Aid Fund	390,663	16,601,796	16,494,894	106,902	283,761	27
TOTAL	951,328	178,215,394	174,947,867	3,267,527	(2,316,199)	343

Florida Atlantic University
AUXILIARY
Revenues, Expenses and Claim on Cash
For the Period Ending April 30, 2012

	CLAIM ON CASH	EXPENSE BUDGET	REVENUES	EXPENSES	NET	VARIANCE	% BUDGET
Arts and Letters	217,928	202,929	253,843	163,237	90,606	39,692	80%
Athletics	(686,090)	0	0	0	0	0	0%
Biomedical Sci.	1,263,333	71,359	739,135	50,494	688,641	20,865	71%
Broward Campus	1,295,632	1,198,832	872,214	692,110	180,104	506,722	58%
Business	9,967,469	9,567,919	8,339,314	6,029,069	2,310,245	3,538,850	63%
CAUPA	367,030	482,868	409,613	297,253	112,360	185,615	62%
Center For Environmental Studi!	108,074	110,262	16,723	25,235	(8,512)	85,027	23%
Education	1,952,885	4,379,092	3,622,073	3,053,855	568,218	1,325,237	70%
Engineering	400,705	952,775	317,464	387,023	(69,558)	565,752	41%
Financial Statements Adjustment	(2,401)	0	0	0	0	0	0%
HBOI	982,078	9,949,216	542,353	1,007,535	(465,181)	8,941,681	10%
Honors College	1,758,056	3,237,372	2,574,585	1,173,622	1,400,964	2,063,750	36%
Housing	4,675,594	10,662,086	15,269,781	1,667,732	13,602,049	8,994,354	16%
Jupiter Campus	308,196	1,779,514	1,418,644	1,473,696	(55,052)	305,818	83%
Library	707,970	552,650	338,009	226,433	111,576	326,217	41%
Medical School	(616,804)	208,647	(575,996)	40,807	(616,804)	167,840	20%
Nursing	459,386	1,574,306	1,088,494	966,529	121,965	607,777	61%
Open University	3,725,212	3,360,607	3,685,543	2,564,803	1,120,740	795,804	76%
Presidents Auxiliaries	(4,461,644)	2,534,843	1,588,607	3,382,182	(1,793,575)	(847,339)	133%
Provost	4,725,349	8,338,212	5,874,078	3,654,978	2,219,100	4,683,234	44%
Science	395,591	864,410	711,406	630,523	80,883	233,887	73%
Sr. VP Finance	(77,420,377)	6,654,349	6,330,437	9,315,052	(2,984,615)	(2,660,703)	140%
Strategic Planning	286,823	310,000	293,660	1,840	291,820	308,160	1%
Student Affairs	21,656,143	23,247,210	28,379,627	21,666,848	6,712,779	1,580,362	93%
Traffic & Parking	2,248,974	6,044,239	8,008,461	3,373,102	4,635,359	2,671,137	56%
Treasure Coast	79,994	10,177	538	2,354	(1,816)	7,823	23%
Undergraduate Studies	2,798,858	3,885,683	4,244,721	2,452,724	1,791,997	1,432,959	63%
VP & Architect	1,082,311	763,986	552,246	402,213	150,033	361,773	53%
TOTAL	(21,723,726)	100,943,543	94,895,575	64,701,249	30,194,327	36,242,294	64%

Florida Atlantic University
STUDENT FEE TRUST FUND
Statement of Revenues and Expenses
For the Period Ending April 30, 2012

Operating Revenues

Undergraduate

Fall	60,736,321
Spring	36,186,541
Summer	16,160,794
	<u>113,083,656</u>

Graduate/Thesis

Fall	14,598,409
Spring	10,193,324
Summer	5,371,142
Medical School - Fees	1,928,000
	<u>32,090,875</u>

Late Payment Fees	405,918
Application Fees - Registration	688,004
Repeat Course Surcharge	936,602
Misc Revenue	578,024
	<u>2,608,548</u>

Total Operating Revenues	<u>116,270,228</u>
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Operating Expenses

Salaries & Benefits	60,000,000
Exemptions	16,956,306
	<u>76,956,306</u>

Total Operating Expenses	<u>76,956,306</u>
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Income / (Loss) Before Transfers	39,313,922
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Transfers In /(Out) and Carryforward

Interest Income	<u>42,207</u>
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Total Transfers In / (Out) and Carryforward	<u>42,207</u>
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Change in Net Assets	<u><u>39,356,130</u></u>
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Florida Atlantic University
Henderson
Statement of Revenues and Expenses
For the Period Ending April 30, 2012

REVENUES

Grants Rev Fed	30,835
Investment Income - Unrestricted	27,380
Misc Revenue-Non Auxiliary	16,650
State Grants	3,732,192

TOTAL REVENUES

3,807,057

EXPENSES

A & P Prorated Benefits Expense	39,466
Administrative & Professional	127,310
Agricultural Supplies	8
Annual Leave Payout	31,514
Bedding And Other Textiles	115
Bonus Payments	46,509
Cellular Telephones	4,349
Common Labor	5,240
Communication Equipment	18,973
Copy Equipment Rental	6,751
Custodial And Janitorial Services	129,779
Data Proc.Equip <\$5,000.00	31,472
Data Processing Equip.<\$5,000	91,060
Default pCard Purchases	461
Educational Equipment < \$5,000	42,329
Educational Supplies	253,780
Electricity	158,485
Electricity-Expense Refund	(2,776)
Employment Advertising, Job Oppty	1,145
Equipment < \$5,000	26,742
Examination And Testing Services	1,547
Faculty	2,108,876
Faculty Prorated Benefits Expense	593,515
Fed Grants - Furn/Equip NonCap	795
Food Products	550
Freight	1,184
Fuel & Oil	6
Furniture & Equipment < \$5,000	16,628
General Insurance	3,321
Graduate Teaching Assistant	10,941
In State Travel	478
In State-Common Carrier	734
In State-Registration	2,922
Indep.Contract-Not Classified	52,165
Information Technology Services	4,199
Information Technology Supplies	4,168
Janitorial & Household Supplies	2,423
Lab Supplies and Chemicals	438
Manual Check Charges	25

Medical Supplies	1,638
Membership Dues	7,386
Misc. Telecommunication Charges	2,586
Natural Gas	14,311
OPS -Other	151,511
Office Equipment-Non Consumable	895
Office Supplies-Consumable	54,382
Office Supplies-Non-Consumable	4
Other Current Charges-Other	1,944
Other Equipment Rental	147
Other Insurance	3,321
Other Material And Supplies	50,125
Out of State-Registration	(995)
Overload-OPS	36,065
Owl Card Fees For HS Students	30
Parts And Fittings	266
Postage	3,333
Printing And Reproduction	2,765
Promotional Items	375
Rental From Non-Govtl Entities	500
Repairs And Maintenance-Commodities	33,818
Repairs And Maintenance-Services	35,488
Sick Leave Payout	252
Social Security-OPS	4,501
Software License	26,001
Student Assistant	4,691
Subscriptions	3,017
Temporary Employment Services	2,320
Toll Call Telegram	3
Transp. Access Fees For HS Students	27,611
U S P S	152,627
USPS Prorated Benefits Expense	59,901
Unemployment Compensation Benefits	7,984
Water And Sewerage	4,788
Wide Area Telecom Service	3,102

TOTAL EXPENSES

4,514,320

NET REVENUES/(EXPENSES)

(707,263)

Florida Atlantic University
STUDENT GOVERNMENT
Statement of Revenues and Expenses
For the Period Ending April 30, 2012

Operating Revenues

A & S Fees	10,290,782
Misc Revenue	62,986
	<hr/>
Total Operating Revenues	10,353,768
	<hr/>

Operating Expenses

Salaries & Benefits	460,447
Other Personal Services	771,823
Contractual Services	816,107
Telecommunication	48,639
Freight & Postage	156
Printing	38,711
Repairs & Maintenance	71,909
Travel	224,971
Utilities	48,608
Rental Expenses	101,416
Materials & Supplies	443,210
Educational Aids and Scholarships	8,569
Furniture and Equipment	69,614
Insurance	4,542
Other Expense	274,026
	<hr/>
Total Operating Expenses	3,656,326
	<hr/>

Income / (Loss) Before Transfers	6,697,443
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Transfers In /(Out)

Interest Income	65,941
Transfers In	222,875
Transfers Out	(3,900,921)
	<hr/>

Total Transfers In / (Out)	(3,612,106)
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Change in Net Assets	3,085,337
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Florida Atlantic University
ATHLETICS FUND
Statement of Revenues and Expenses
For the Period Ending April 30, 2012

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
Operating Revenues			
Athletic Revenue Budgeted	11,858,855	0	11,858,855
Athletic Fees	0	14,147,758	(14,147,758)
Baseball	0	24,458	(24,458)
Basketball	0	111,390	(111,390)
Football	0	209,797	(209,797)
Soccer	0	1,680	(1,680)
Softball	0	12,750	(12,750)
Volleyball	0	1,100	(1,100)
Concession Revenue	0	3,275	(3,275)
Parking Revenue	0	9,336	(9,336)
Guarantees	0	1,029,000	(1,029,000)
Sponsorship	0	198,091	(198,091)
NCAA Revenue	0	49,088	(49,088)
Miscellaneous Revenue	0	760,301	(760,301)
Transfer to Trustee Bank	0	(524,716)	524,716
Rental Revenue	0	66,357	(66,357)
	<u>11,858,855</u>	<u>16,099,664</u>	<u>(4,240,809)</u>
Operating Expenses			
Salaries & Benefits	4,820,021	4,375,902	444,119
Other Personal Services	491,320	409,197	82,123
Contractual Services	9,071,870	266,808	8,805,062
Telecommunication	0	77,075	(77,075)
Freight & Postage	0	13,178	(13,178)
Printing	0	49,059	(49,059)
Repairs & Maintenance	0	293,662	(293,662)
Travel	0	2,042,784	(2,042,784)
Utilities	0	44,204	(44,204)
Moving Expenses	0	44,329	(44,329)
Medical Services	0	27,848	(27,848)
Materials & Supplies	0	808,199	(808,199)
Educational Aids & Scholarships	0	3,132,423	(3,132,423)
Furniture & Equipment	0	90,631	(90,631)
Insurance	0	382,913	(382,913)
Game Guarantees	0	676,192	(676,192)
Other Expense	0	383,916	(383,916)
	<u>14,383,211</u>	<u>13,118,320</u>	<u>1,264,891</u>
Total Operating Expenses	<u>14,383,211</u>	<u>13,118,320</u>	<u>1,264,891</u>
Income / (Loss) Before Transfers	(2,524,356)	2,981,343	(5,505,699)
Transfers In /(Out) and Carryforward			
Transfers In	3,848,166	90,000	3,758,166
Transfers Out	1,323,810	0	1,323,810
	<u>5,171,976</u>	<u>90,000</u>	<u>5,081,976</u>
Total Transfers In / (Out) and Carryforward	<u>5,171,976</u>	<u>90,000</u>	<u>5,081,976</u>
Change in Net Assets	<u>2,647,620</u>	<u>3,071,343</u>	<u>(423,723)</u>

Florida Atlantic University
Concessions
Statement of Revenues and Expenses
For the Period Ending April 30, 2012

	EXPENSE BUDGET	REVENUES	EXPENSES	NET	VARIANCE	% BUDGET
BOT Concession	48,000	0	10,187	(10,187)	37,813	21%
Baldwin House Events	23,000	15,000	7,517	7,483	15,483	33%
Broward Chamber Music- Concessio!	5,000	0	2,509	(2,509)	2,491	50%
Campus Conc-Dev/Alumni	505	0	505	(505)	0	100%
Campus Concession - VP TCC	0	50	0	50	0	0%
Campus Concession-University Cent!	1,000	0	0	0	1,000	0%
Campus Concession-VP Treasure C!	3,500	0	3,628	(3,628)	(128)	104%
Campus Concessions-Admissions	30,000	0	10,114	(10,114)	19,886	34%
Campus Concessions-VP Broward	16,000	0	9,188	(9,188)	6,812	57%
Community Service	2,000	0	0	0	2,000	0%
Conc Dean Undergraduate Programs	22,000	0	13,154	(13,154)	8,846	60%
Conc Other-Provost & CAO	36,000	0	31,130	(31,130)	4,870	86%
Conc Other-VP Student Affairs	26,000	0	12,902	(12,902)	13,098	50%
Concession Marketing & Creative S!	3,000	0	752	(752)	2,248	25%
Concession Other-General	102,000	268,375	105,000	163,375	(3,000)	103%
Concession Other-President	94,000	0	43,171	(43,171)	50,829	46%
Concession Other-Service Awards	13,000	0	10,246	(10,246)	2,754	79%
Concession- ADHUS	1,000	0	529	(529)	471	53%
Concession- Honors College Housing	2,000	0	107	(107)	1,893	5%
Concession- Housing	7,000	0	6,319	(6,319)	681	90%
Concession-Graduation	15,000	0	5,527	(5,527)	9,473	37%
Concession-University Architect	3,000	0	1,600	(1,600)	1,400	53%
Concession-University Attorney	3,000	0	485	(485)	2,515	16%
Concession-VP Finance	11,745	0	9,565	(9,565)	2,180	81%
Concession-VP Northern Campus	5,000	0	4,183	(4,183)	817	84%
Concession-VP Strategic Planning	13,500	0	3,678	(3,678)	9,822	27%
Concession-VP Student Serv Browar!	1,000	0	913	(913)	87	91%
Government Relations Concession	5,000	0	2,532	(2,532)	2,468	51%
Graduate Studies Concession	5,000	0	2,516	(2,516)	2,484	50%
Marching Band - Concession	3,000	0	1,142	(1,142)	1,858	38%
TOTAL	500,250	283,425	299,099	(15,675)	201,151	60%