



**Financial Statements**  
**April 30, 2010**



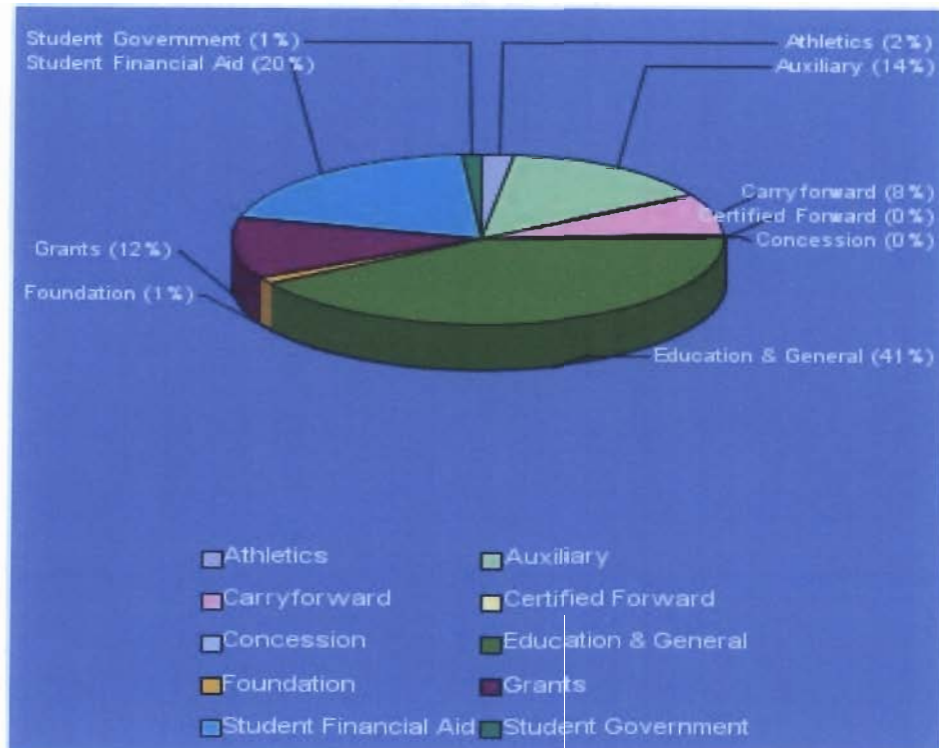
## TABLE OF CONTENTS

Title	Page
Graphs	1-3
Statement of Net Assets	4-6
Statement of Revenues, Expenses and Changes in Net Assets	7
Statement of Cash Flows	8
Total Expenditures by Fund	9
Total Expenditures by Function	10
Total Expenditures by Category	11
E&G by Component	12
E&G by Area of Responsibility	13
E&G by Area of Department	14-15
Sponsored Research	16
Student Financial Aid	17
Statement of Auxiliaries	18
Student Fee Trust Fund	19
Henderson School	20-21
Student Government	22
Athletics	23
Concessions	24

# Expenditures by Fund

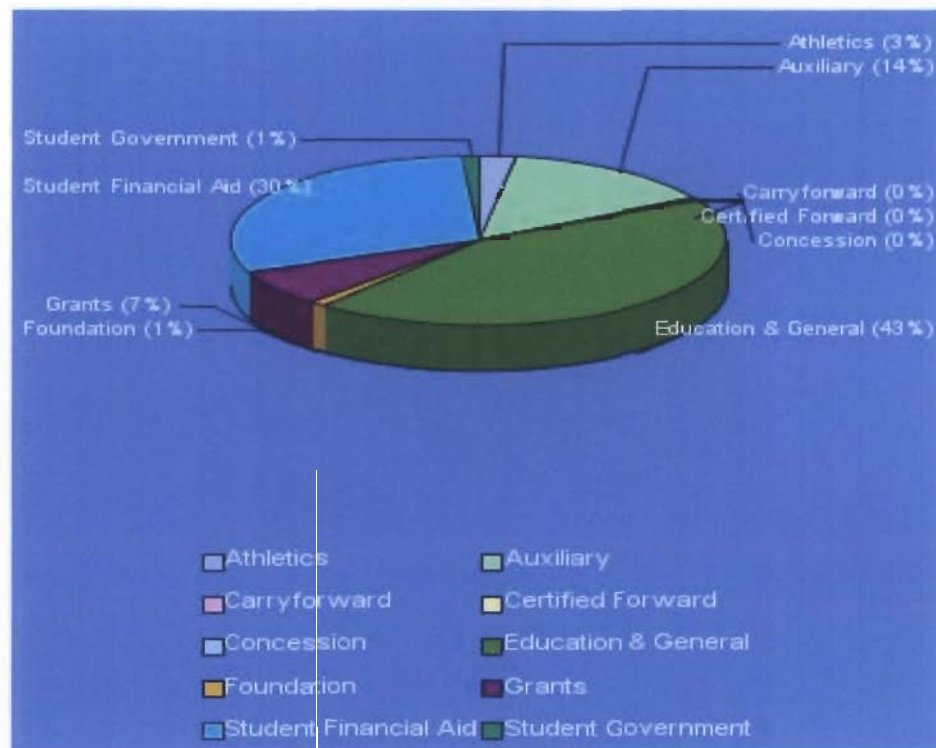
**2010 BUDGET**  
As of April 30, 2010

**\$605,550,150**



**2010 ACTUALS**  
As of April 30, 2010

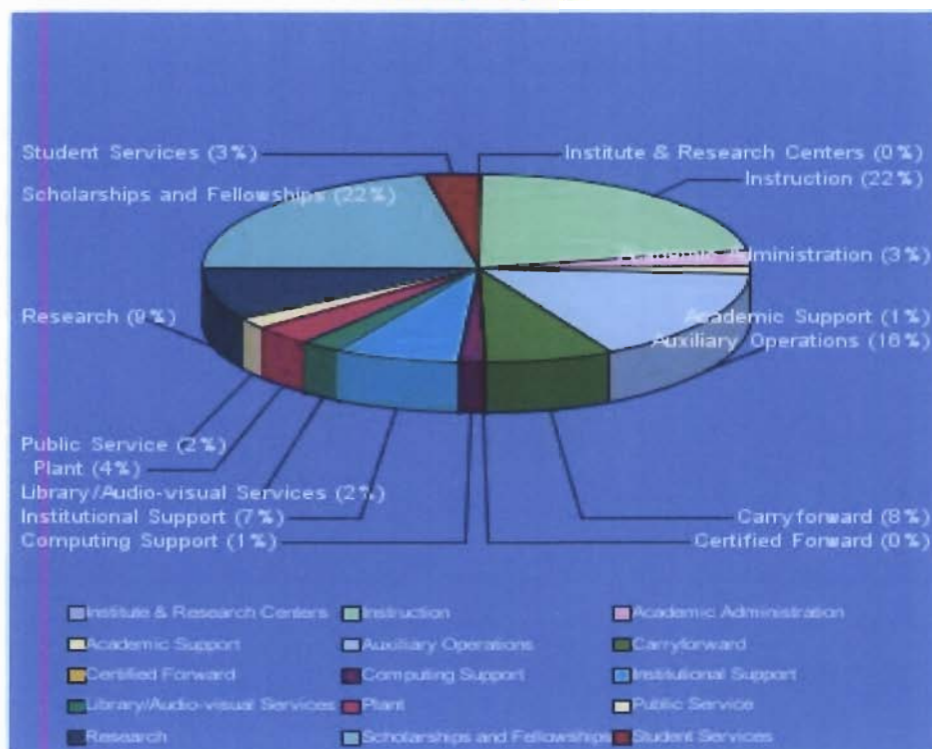
**\$445,878,010**



# Expenditures by Function

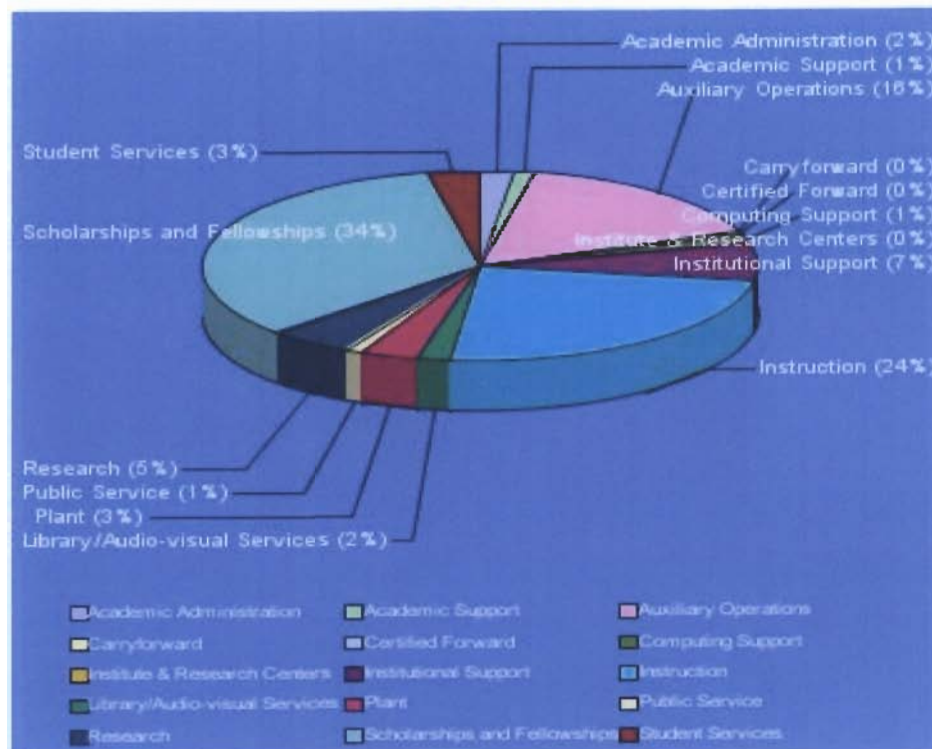
**2010 BUDGET**  
As of April 30, 2010

**\$605,550,150**



**2010 ACTUALS**  
As of April 30, 2010

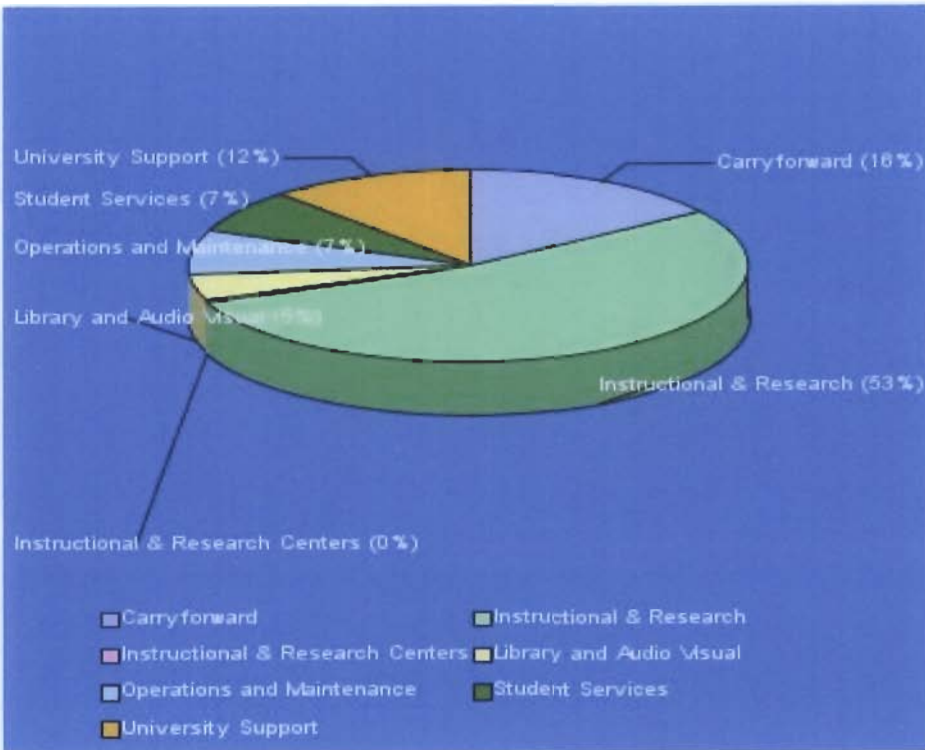
**\$445,878,010**



# Education and General by Component

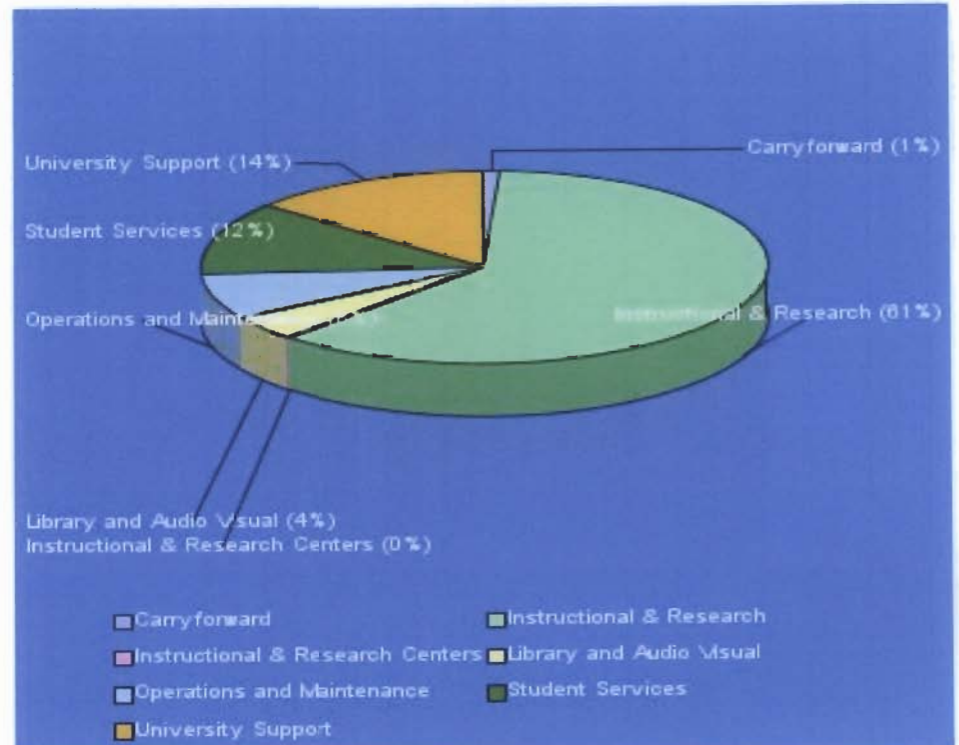
**2010 BUDGET**  
As of April 30, 2010

**\$294,877,014**



**2010 ACTUALS**  
As of April 30, 2010

**\$193,390,747**



**FLORIDA ATLANTIC UNIVERSITY**  
**STATEMENT OF NET ASSETS**  
**For the Period Ending APRIL 30, 2010**

**ASSETS:**

**CURRENT ASSETS:**

**CASH AND CASH EQUIVALENTS**

Cash on Hand	15,253
Cash in Bank	100,790

<b>TOTAL CASH AND CASH EQUIVALENTS</b>	<b>116,043</b>
--	----------------

**INVESTMENTS**

Special Investments w/State Treasury	176,289,537
Adjustment to Fair Market Value	(3,127,991)

<b>TOTAL INVESTMENTS</b>	<b>173,161,546</b>
--------------------------	--------------------

**RECEIVABLES**

Accounts Receivable	61,333,112
Interest & Dividends Receivable	174,691
Contracts and Grants Receivable	3,066,929
Allowance for Uncollectibles	(5,793,547)

<b>NET RECEIVABLES</b>	<b>58,781,185</b>
------------------------	-------------------

**DUE FROM OTHER FUNDS**

Due from Primary Govt.	89,780,149
Due from Component Units	1,897,001

<b>TOTAL DUE FROM OTHER FUNDS</b>	<b>91,677,150</b>
-----------------------------------	-------------------

**INVENTORIES**

Goods Purchased for Resale	67,945
----------------------------	--------

<b>TOTAL INVENTORIES</b>	<b>67,945</b>
--------------------------	---------------

**LOANS AND NOTES RECEIVABLE**

Loans and Notes Receivable	563,956
Allowance for Uncollectibles	(140,627)

<b>NET LOANS and NOTES RECEIVABLE</b>	<b>423,329</b>
---------------------------------------	----------------

**OTHER CURRENT ASSETS**

Deferred Charges and Other Assets	283,852
-----------------------------------	---------

<b>TOTAL OTHER CURRENT ASSETS</b>	<b>283,852</b>
-----------------------------------	----------------

<b>TOTAL CURRENT ASSETS</b>	<b>324,511,050</b>
-----------------------------	--------------------



NON-CURRENT ASSETS:

CASH AND CASH EQUIVALENTS	
Cash with State Board of Administration - Restricted	1,807
TOTAL RESTRICTED CASH AND CASH EQUIVALENTS	1,807
RESTRICTED INVESTMENTS	
Special Investments with State Treasury - Restricted	1,738,994
Adjustment to Fair Market Value	(39,886)
TOTAL RESTRICTED INVESTMENTS	1,699,108
LOANS AND NOTES RECEIVABLE	
Loans and Notes Receivable	3,025,209
Allowance for Uncollectibles	(285,752)
NET LOANS and NOTES RECEIVABLE	2,739,457
OTHER NON-CURRENT ASSETS	
Deferred Charges and Other Assets	760,630
TOTAL OTHER NON-CURRENT ASSETS	760,630
CAPITAL ASSETS:	
DEPRECIABLE CAPITAL ASSETS	
Buildings	605,452,714
Infrastructure and Other Improvements	67,062,160
Furniture and Equipment	124,210,884
Library Resources	70,775,415
Prop. Under Capital Lease/Leasehold Improvements	29,085,179
Works of Art & Historical Treasures - Depreciable	778,973
Computer Software and Other Capital Assets	4,371,689
Accumulated Depreciation	(310,781,909)
TOTAL DEPRECIABLE CAPITAL ASSETS	590,955,105
NON-DEPRECIABLE CAPITAL ASSETS	
Land	32,439,234
Construction Work in Progress	35,623,537
Works of Art & Historical Treasures - Non-Depreciable	170,080
Assets to be Capitalized	62,388,789
TOTAL NON-DEPRECIABLE CAPITAL ASSETS	130,621,640
TOTAL NON-CURRENT ASSETS	726,777,747
TOTAL ASSETS	1,051,288,797

**LIABILITIES:****CURRENT LIABILITIES:****ACCOUNTS PAYABLE AND ACCRUED LIABILITIES**

Accounts Payable	3,227,464
Deposits Payable	1,078,393

TOTAL ACCOUNTS PAYABLE AND ACCRUED LIABILITIES	4,305,857
--	-----------

**DUE TO OTHER FUNDS**

Due to Component Units	586,471
------------------------	---------

TOTAL DUE TO OTHER FUNDS	586,471
--------------------------	---------

DEFERRED REVENUES	4,290,072
-------------------	-----------

**LONG-TERM LIABILITIES - CURRENT PORTION**

Bonds and Revenue Certificates Payable	4,473,071
Capital Leases	349,359
Compensated Absences Liability	1,355,416

TOTAL LONG-TERM LIABILITIES - CURRENT PORTION	6,177,846
---	-----------

TOTAL CURRENT LIABILITIES	15,360,246
---------------------------	------------

**NON-CURRENT LIABILITIES:**

Bonds and Revenue Certificates Payable	105,295,485
Capital Leases	10,052,764
Compensated Absences Liability	21,960,295
Other Non-Current Liabilities	(616)
Federal Capital Contribution Liability	1,833,748
Post Employee Health Care Benefits Payable - Noncurrent	4,215,000

TOTAL NON-CURRENT LIABILITIES	143,356,676
-------------------------------	-------------

TOTAL LIABILITIES	158,716,922
-------------------	-------------

**NET ASSETS**

INVESTED IN CAPITAL ASSETS, NET OF RELATED DEBT:	603,055,785
--	-------------

**RESTRICTED:****EXPENDABLE:**

Debt Service:	0
Loans:	2,657,325
Capital Projects:	89,609,196
Other Restricted Net Assets:	11,588,789

UNRESTRICTED:	185,660,780
---------------	-------------

TOTAL NET ASSETS:	892,571,875
-------------------	-------------



**FLORIDA ATLANTIC UNIVERSITY**  
**STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS**  
For the Period Ending APRIL 30, 2010

	<b>TOTAL UNIVERSITY</b>
<b>OPERATING REVENUES</b>	
Student Tuition & Fees	167,667,068
Net Student Tuition and Fees	167,667,068
Federal Grants and Contracts	19,678,848
State and Local Grants and Contracts	6,681,425
Nongovernmental Grants and Contracts	84,781,138
Sales & Services of Educational Departments	362,593
Sales & Services of Auxiliary Enterprises	25,775,394
Interest on Loans Receivable	41,758
Other Operating Revenue	31,095,753
<b>TOTAL OPERATING REVENUE</b>	<b>336,083,977</b>
<b>OPERATING EXPENSES</b>	
Compensation and Employee Benefits	193,339,218
Services and Supplies	63,930,286
Utilities	10,742,566
Scholarships and Fellowships	151,076,725
Depreciation Expense	15,205,989
<b>TOTAL OPERATING EXPENSES</b>	<b>434,294,784</b>
<b>TOTAL OPERATING INCOME (LOSS)</b>	<b>(98,210,807)</b>
<b>NON-OPERATING REVENUES (EXPENSES)</b>	
State Appropriations	132,768,195
Federal and State Student Financial Aid	47,211,558
Investment Income	2,857,677
Gain/Loss on Disposal of Capital Assets	(569,277)
Interest of Asset-Related Debt	(2,076,205)
<b>TOTAL NON-OPERATING REVENUES (EXPENSES)</b>	<b>180,191,948</b>
<b>INCOME (LOSS) BEFORE CONTRIBUTIONS AND TRANSFERS</b>	<b>81,981,141</b>
<b>CONTRIBUTIONS AND TRANSFERS</b>	
Capital Appropriations	11,473,495
Capital Grants, Contracts and Donations	168,750
Transfers to Primary Government	(28,642)
Transfers Other	10,188,250
<b>TOTAL CONTRIBUTIONS AND TRANSFERS</b>	<b>21,801,853</b>
<b>CHANGE IN NET ASSETS</b>	<b>103,782,994</b>
<b>TOTAL NET ASSETS - BEGINNING</b>	<b>788,788,880</b>
<b>TOTAL NET ASSETS - ENDING</b>	<b>892,571,875</b>

**FLORIDA ATLANTIC UNIVERSITY**  
**STATEMENT OF CASH FLOWS**  
For the Period Ending APRIL 30, 2010

**CASH FLOWS FROM OPERATING ACTIVITIES**

Tuition and Fees	167,456,575
Grants & Contracts	115,493,648
Sale & Services of Educational Departments	362,593
Sales & Services of Auxiliary Enterprises	13,392,885
Interest on Loans Receivable	41,758
Other Operating Receipts	(11,316,423)
Payments to Employees	(193,339,218)
Payments to Suppliers for Goods and Services	(78,925,870)
Payments to Students for Scholarships and Fellowship	(151,076,725)
Net Loans Issued to Students	68,087

**NET CASH PROVIDED FROM OPERATIONS** **(137,842,690)**

**CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES**

<b>State Appropriations</b>	
Education and General	115,886,480
Enhancement Trust Fund	7,278,651
State Appropriations - OTHER	9,603,064
Operating Subsidies and Transfers	15,770,465
Net Change in Funds Held for Others	(9,112,197)
Other Receipts	47,211,558
<b>Other Expenses</b>	<b>(616)</b>

**NET CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES** **186,637,405**

**CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES**

Proceeds from Capital Debt & New Lease Obligation	(3,054,361)
Capital Appropriations	9,473,495
Capital Grants & Contracts	2,000,000
Fees for Capital Projects	165,950
Capital Subsidies and Transfers	40,682,573
Other Receipts for Capital Projects	(110,599)
Purchase or Construction of Capital Assets	(70,997,589)
Principal Paid on Capital Debt and Lease	(173,658)
Interest Paid on Asset Related Debt and Lease	(1,902,547)

**NET CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES** **(23,916,736)**

**CASH FLOWS FROM INVESTING ACTIVITIES**

Net Change in Investments	(29,301,919)
Investment Income	3,172,474

**NET CASH FLOWS FROM INVESTING ACTIVITIES** **(26,129,445)**

**NET CHANGE IN CASH** **(1,251,466)**

CASH - BEGINNING OF THE YEAR 1,369,316

CASH - END OF THE YEAR 117,850

**Florida Atlantic University**  
**Total Expenditures by Fund**  
**For the Period Ending April 30, 2010**

	<u>EXPENSE BUDGET</u>	<u>YTD ACTUALS</u>	<u>VARIANCE</u>	<u>% BUDGET</u>
Athletics	12,998,375	11,430,369	1,568,006	88%
Auxiliary	89,139,206	64,313,999	24,825,207	72%
Certified Forward	1,440,485	957,879	482,606	66%
Concession	575,000	336,885	238,115	59%
Education & General	248,845,943	191,437,325	57,408,618	77%
Foundation	7,663,575	4,781,124	2,882,451	62%
Grants	71,512,366	31,830,361	39,682,005	45%
Student Financial Aid	119,915,409	134,288,443	(14,373,034)	112%
Student Government	7,428,720	4,548,202	2,880,518	61%
<b>SUBTOTAL</b>	<b>559,519,079</b>	<b>443,924,587</b>	<b>115,594,491</b>	<b>79%</b>
Carryforward	46,031,072	1,953,422	44,077,649	4%
<b>TOTAL NON-CAPITAL</b>	<b>605,550,150</b>	<b>445,878,010</b>	<b>159,672,141</b>	<b>74%</b>
<b>CAPITAL EXPENDITURES</b>				
Athletics	0	53,784	(53,784)	0%
Auxiliary	0	5,630,724	(5,630,724)	0%
Carryforward	0	475,370	(475,370)	0%
Certified Forward	213,743	100,955	112,789	47%
Education & General	0	3,996,639	(3,996,639)	0%
Foundation	0	624,712	(624,712)	0%
Grants	(3,982,854)	1,753,080	(5,735,934)	(44%)
Student Financial Aid	0	1,659	(1,659)	0%
Student Government	0	319,537	(319,537)	0%
<b>TOTAL CAPITAL</b>	<b>(3,769,110)</b>	<b>12,956,459</b>	<b>(16,725,570)</b>	<b>(344%)</b>
<b>TOTAL EXPENDITURES</b>	<b>601,781,040</b>	<b>458,834,469</b>	<b>142,946,571</b>	<b>76%</b>

**Florida Atlantic University**  
**Total Expenditures by Function**  
**For the Period Ending April 30, 2010**

	<u>EXPENSE BUDGET</u>	<u>YTD ACTUALS</u>	<u>VARIANCE</u>	<u>% BUDGET</u>
Academic Administration	16,528,546	8,981,890	7,546,656	54%
Academic Support	6,422,645	5,046,715	1,375,930	79%
Auxiliary Operations	97,203,081	71,270,305	25,932,776	73%
Certified Forward	1,440,485	957,879	482,606	66%
Computing Support	8,203,858	6,133,069	2,070,789	75%
Institute & Research Centers	570,913	361,738	209,175	63%
Institutional Support	44,222,535	29,413,481	14,809,054	67%
Instruction	133,230,304	106,629,670	26,600,634	80%
Library/Audio-visual Services	13,603,524	8,158,850	5,444,674	60%
Plant	21,397,756	14,972,038	6,425,718	70%
Public Service	11,451,887	4,899,103	6,552,784	43%
Research	54,049,948	22,056,432	31,993,516	41%
Scholarships and Fellowships	131,665,972	151,461,903	(19,795,931)	115%
Student Services	19,527,625	13,581,514	5,946,112	70%
<b>SUBTOTAL</b>	<b>559,519,079</b>	<b>443,924,588</b>	<b>115,594,491</b>	<b>79%</b>
Carryforward	46,031,072	1,953,422	44,077,649	4%
<b>TOTAL</b>	<b>605,550,150</b>	<b>445,878,010</b>	<b>159,672,141</b>	<b>74%</b>

**Florida Atlantic University  
Total Expenditures by Category  
For the Period Ending April 30, 2010**

	<u>EXPENSE BUDGET</u>	<u>YTD ACTUALS</u>	<u>VARIANCE</u>	<u>% BUDGET</u>
<b>Education &amp; General</b>				
Salaries and Benefits	154,185,589	122,365,470	31,820,119	79%
Ops	16,170,507	12,316,366	3,854,142	76%
Expenses	66,334,781	45,941,906	20,392,875	69%
Total Education & General	236,690,878	180,623,742	56,067,136	76%
<b>Auxiliary</b>				
Salaries and Benefits	21,019,691	15,244,332	5,775,358	73%
Ops	7,033,407	5,058,301	1,975,106	72%
Expenses	58,986,108	42,591,973	16,394,136	72%
Total Auxiliary	87,039,206	62,894,607	24,144,599	72%
<b>Concession</b>				
Ops	0	0	0	0%
Expenses	575,000	336,885	238,115	59%
Total Concession	575,000	336,885	238,115	59%
<b>Student Financial Aid</b>				
Salaries and Benefits	720,772	605,166	115,606	84%
Ops	0	547,558	(547,558)	0%
Expenses	119,194,637	133,135,719	(13,941,082)	112%
Total Student Financial Aid	119,915,409	134,288,443	(14,373,034)	112%
<b>Student Activity</b>				
Salaries and Benefits	774,085	471,691	302,395	61%
Ops	1,326,159	857,622	468,537	65%
Expenses	5,328,476	3,218,890	2,109,586	60%
Total Student Activity	7,428,720	4,548,202	2,880,518	61%
<b>Grants</b>				
Salaries and Benefits	26,481,913	12,908,003	13,573,910	49%
Ops	9,652,785	4,096,572	5,556,212	42%
Expenses	35,377,669	14,825,785	20,551,884	42%
Total Grants	71,512,366	31,830,361	39,682,005	45%
<b>Athletics</b>				
Salaries and Benefits	4,565,420	3,631,415	934,005	80%
Ops	408,944	314,606	94,338	77%
Expenses	8,024,011	7,484,348	539,662	93%
Total Athletics	12,998,375	11,430,369	1,568,006	88%
<b>Foundation</b>				
Salaries and Benefits	4,627,134	3,382,030	1,245,104	73%
Ops	1,112,383	729,428	382,955	66%
Expenses	1,924,058	669,666	1,254,393	35%
Total Foundation	7,663,575	4,781,124	2,882,451	62%
<b>Certified Forward</b>				
Expenses	1,440,485	957,879	482,606	66%
Total Certified Forward	1,440,485	957,879	482,606	66%
<b>Certified Forward</b>				
Salaries and Benefits	9,754,176	7,834,905	1,919,271	80%
Ops	2,398,947	2,975,751	(576,804)	124%
Expenses	2,101,942	1,422,320	679,622	68%
Total Certified Forward	14,255,065	12,232,976	2,022,089	86%
<b>Sub Total</b>				
Salaries and Benefits	222,128,780	166,443,013	55,685,767	75%
Ops	38,103,132	26,896,205	11,206,927	71%
Expenses	299,287,167	250,585,370	48,701,797	84%
Sub Total	559,519,079	443,924,588	115,594,491	79%
Carryforward	46,031,072	1,953,422	44,077,649	4%
Grand Total	605,550,150	445,878,010	159,672,141	74%

**Florida Atlantic University  
E & G by Component  
For the Period Ending April 30, 2010**

	<u>EXPENSE BUDGET</u>	<u>YTD ACTUALS</u>	<u>VARIANCE</u>	<u>% BUDGET</u>
Instructional & Research	157,603,127	117,966,323	39,636,803	75%
Instructional & Research Centers	452,067	338,674	113,393	75%
Library and Audio Visual	13,603,524	8,158,850	5,444,674	60%
Operations and Maintenance	21,622,807	14,972,038	6,650,769	69%
Student Services	21,025,358	23,162,030	(2,136,672)	110%
University Support	34,539,060	26,839,409	7,699,651	78%
 SUBTOTAL	 248,845,943	 191,437,325	 57,408,618	 77%
 Carryforward	 46,031,072	 1,953,422	 44,077,649	 4%
 TOTAL	 294,877,014	 193,390,747	 101,486,267	 66%

**\* Total budget does not include \$1,009,292 of capital certified forward expenditures.**

**Florida Atlantic University  
E & G by Area of Responsibility  
For the Period Ending April 30, 2010**

	<u>EXPENSE BUDGET</u>	<u>YTD ACTUALS</u>	<u>VARIANCE</u>	<u>% BUDGET</u>
Boca Colleges	112,836,082	82,973,105	29,862,977	74%
General Council	1,672,214	1,327,344	344,870	79%
HBOI	9,749,737	6,391,827	3,357,910	66%
President	123,070	1,290,150	(1,167,080)	1,048%
Univ Prov/Chief Acad. Office	40,168,319	34,366,993	5,801,325	86%
Univ. Architech	20,263,361	14,391,911	5,871,450	71%
VP for Broward	29,741,028	22,306,048	7,434,979	75%
VP for Communications	1,757,693	1,249,401	508,292	71%
VP for Finance	11,839,582	11,675,993	163,589	99%
VP for North Palm Beach	15,535,248	11,838,312	3,696,936	76%
VP for Research	312,271	300,235	12,036	96%
VP for Student Services	3,082,888	2,111,056	971,832	68%
VP for Univ. Advancement	1,764,451	1,214,950	549,501	69%
 SUBTOTAL	 248,845,943	 191,437,325	 57,408,618	 77%
 Carryforward	 46,031,072	 1,953,422	 44,077,649	 4%
 TOTAL	 294,877,014	 193,390,747	 101,486,267	 66%

**\* Total budget does not include \$1,009,292 of capital certified forward expenditures.**



**Florida Atlantic University**  
**E & G - Expenses by Department**  
**For the Period Ending April 30, 2010**

	<b>EXPENSE BUDGET</b>	<b>YTD ACTUALS</b>	<b>VARIANCE</b>	<b>% BUDGET</b>
Academic Support-Jupiter	146,790	115,899	30,892	79%
Admissions	2,045,093	1,566,872	478,221	77%
Admissions - Davie	192,015	141,070	50,945	73%
Admissions - Jupiter	94,660	72,427	22,233	77%
Admissions - TC	52,455	41,289	11,166	79%
Admissions - Tower	51,081	40,834	10,247	80%
Assoc. Provost & CIO	12,396,115	9,547,932	2,848,183	77%
Assoc. VP Finance	1,001,563	728,952	272,611	73%
Boca Campus	(1,458,608)	(577,644)	(880,964)	40%
Broward Downtown VP Office	2,203,925	1,070,338	1,133,587	49%
College of Arts & Letters	481,415	350,919	130,496	73%
College of Arts & Letters - Davie	2,178,337	1,725,675	452,662	79%
College of Arts & Letters - Port St Lucie	45,827	9,633	36,194	21%
College of Business - Davie	2,643,239	2,276,896	366,343	86%
College of Business - Jupiter	(27,117)	127	(27,244)	0%
College of Business - Port St Lucie	(10,006)	85,399	(95,405)	(853%)
College of Business - Tower	842,954	828,440	14,514	98%
College of Education - Boca	10,243,432	8,589,230	1,654,202	84%
College of Education - Davie	2,984,438	2,248,797	735,641	75%
College of Education - Jupiter	1,356,266	1,110,533	245,733	82%
College of Education - TC	1,056,723	657,671	399,052	62%
College of Engineering - Davie	34,982	33,006	1,976	94%
College of Engineering - Seatech	1,717,654	1,478,514	239,141	86%
College of Engineering - St Lucie	558,422	446,570	111,851	80%
College of Nursing - Davie	265,157	204,157	61,000	77%
College of Nursing - TC	393,140	325,981	67,159	83%
College of Science - Davie	2,479,032	1,930,968	548,064	78%
College of Science - Jupiter	684,471	539,745	144,726	79%
College of Science - Port St Lucie	360,615	270,614	90,001	75%
College-CAUPA - BOCA	3,474,079	2,734,719	739,360	79%
College-CAUPA - Davie	456,392	306,467	149,925	67%
College-CAUPA - Jupiter	1,005,551	789,715	215,836	79%
College-CAUPA - TC	36	36	0	99%
College-CAUPA - Tower	4,524,573	3,630,017	894,556	80%
Commercial PO & M	135,997	98,782	37,215	73%
Davie Admin General	1,447,219	722,400	724,819	50%
Dean -Business-Boca Campus	20,717,727	15,555,688	5,162,039	75%
Dean Student Affairs	1,969,393	1,423,993	545,400	72%
Dean-Arts And Letters	20,234,160	17,312,950	2,921,210	86%
Dean-Biomedical Science	12,822,732	7,354,350	5,468,382	57%
Dean-Engineering Boca	20,815,239	10,755,928	10,059,311	52%
Dean-Nursing	5,034,436	3,881,485	1,152,951	77%
Dean-Science-Boca Campus	20,952,885	17,366,399	3,586,486	83%
Director-University Libraries	8,482,199	4,268,702	4,213,497	50%
Financial Aid	9,116,889	4,833,884	4,283,005	53%
HBOI	9,749,737	6,391,827	3,357,910	66%
Honors College	4,706,339	3,849,170	857,169	82%
Jupiter Campus-Administration	1,347,003	1,001,781	345,222	74%
Library - Davie	1,114,701	787,133	327,568	71%
Library - Jupiter	329,330	233,439	95,891	71%
Library - Port St Lucie	259,562	170,652	88,910	66%
Library - Tower	373,589	225,693	147,896	60%
Non-Resident Instr.Tr.Coast	53,717	42,086	11,631	78%
PO & M - Jupiter	50,118	28,466	21,652	57%
PO & M - Davie	1,339,797	942,479	397,318	70%
PO & M - HBOI	180	0	180	0%

**Florida Atlantic University  
E & G - Expenses by Department  
For the Period Ending April 30, 2010**

	<b>EXPENSE BUDGET</b>	<b>YTD ACTUALS</b>	<b>VARIANCE</b>	<b>% BUDGET</b>
PO & M - Sea Tech	436,418	321,605	114,813	74%
PO & M - TC	701,133	367,616	333,517	52%
PO & M - Tower	1,213,157	733,585	479,572	60%
Port St. Lucie Campus-Admin.	1,060,144	815,847	244,297	77%
President	123,070	1,290,150	(1,167,080)	1,048%
Provost And CAO	6,110,036	12,634,564	(6,524,528)	207%
Registrar	1,576,883	1,165,582	411,301	74%
Registrar - TC	101,469	66,944	34,525	66%
Registrar - Davie	116,146	87,603	28,543	75%
Registrar - Jupiter	100,423	77,196	23,227	77%
Registrar - Tower	69,642	57,570	12,072	83%
Retention	172,903	138,432	34,471	80%
Sr VP Strategic Relations & General Council	1,672,214	1,327,344	344,870	79%
Student Affairs - Davie	996,932	724,361	272,571	73%
Student Affairs - Jupiter	481,985	281,778	200,207	58%
Student Affairs - TC	144,597	86,779	57,818	60%
Student Affairs - Tower	1,000,105	975,483	24,622	98%
Testing & Evaluation	268,201	211,026	57,175	79%
Tower-Arts & Letters	923,545	714,174	209,371	77%
VP Communications	1,757,693	1,249,401	508,292	71%
VP Finance	10,838,019	10,947,041	(109,022)	101%
VP Student Affairs	1,113,495	687,063	426,432	62%
VP-University Advancement	1,764,451	1,214,950	549,501	69%
Vice President - Research	312,271	300,235	12,036	96%
Vice President And Architect	20,263,361	14,391,911	5,871,450	71%
<b>SUBTOTAL</b>	<b>248,845,943</b>	<b>191,437,325</b>	<b>57,408,618</b>	<b>77%</b>
Carryforward	46,031,072	1,953,422	44,077,649	4%
<b>TOTAL</b>	<b>294,877,014</b>	<b>193,390,747</b>	<b>101,486,267</b>	<b>66%</b>

**\* Total budget does not include \$1,009,292 of capital certified forward expenditures.**

**Florida Atlantic University**  
**Sponsored Research**  
**Statement of Revenues and Expenses**  
**For the Period Ending April 30, 2010**

	<b>REVENUE BUDGET</b>	<b>EXPENSE BUDGET</b>	<b>REVENUES</b>	<b>EXPENSES</b>
College Overhead Funds	23,000	2,480,008	1,014,256	748,837
DOR Operating Accounts YTD	0	5,042,757	147,269	3,335,937
Subtotal Overhead	23,000	7,522,765	1,161,525	4,084,774
Clearwire Funding	0	1,300,000	1,482,408	1,011,480
Federal Flow Through	(18,407,403)	11,772,829	6,485,885	6,433,320
Federal Grants	(33,959,408)	34,324,347	13,685,597	12,324,693
Financial Statement Adjustment	13,247,999	4,774,091	(19,124)	0
Foundation Grants	(1,222,802)	1,273,979	317,398	312,497
HBOI Overhead Funds	0	24,159	5,659	(47,295)
Henderson School	4,251,414	4,251,059	3,693,802	3,231,584
Internal and Travel Awards	0	14,915	1,514	(22,600)
Overhead Holding	6,654,757	0	421,680	(3,021,743)
Private / Other Grants	106,983,003	(1,338,455)	4,828,573	4,988,700
Research Corporation Grants	(508,995)	435,025	15,749	38,763
State Grants	(9,132,395)	7,157,651	2,519,430	2,496,187
Subtotal Other	67,906,171	63,989,601	33,438,570	27,745,586
<b>TOTAL</b>	<b>67,929,171</b>	<b>71,512,366</b>	<b>34,600,095</b>	<b>31,830,361</b>

**Florida Atlantic University**  
**Student Financial Aid**  
**Statement of Revenues and Expenses**  
**For the Period Ending April 30, 2010**

	<b>NET BUDGET</b>	<b>REVENUES</b>	<b>EXPENSES</b>	<b>NET</b>	<b>VARIANCE</b>	<b>% BUDGET</b>
Administrative Allowance	(94,237)	635,321	602,007	33,314	(127,551)	(35%)
Alternative / Private Loans	26,900	2,161,933	2,163,969	(2,036)	28,936	(8%)
Certifying Veterans & Eligible	(800)	2,938	1,329	1,609	(2,409)	(201%)
College Work Study Fund	(34,454)	0	244	(244)	(34,210)	1%
FWS Ame Recovery &Reinvestmnt 09!	0	135,519	135,519	0	0	0%
Federal Academic Competitive Grant	(8,526)	749,698	771,194	(21,496)	12,970	252%
Federal Smart Grant - Fin Aid Fund	4,807	1,015,849	1,032,793	(16,944)	21,751	(352%)
Federal Work Study Program 2008-09	0	91,410	0	91,410	(91,410)	0%
Federal Work Study Program 2009-10	0	412,039	412,039	0	0	0%
Financial Aid Fee Fund	1,826,239	5,059,757	2,665,519	2,394,238	(567,999)	131%
Financial Aid Interest Income	(242,625)	20,818	265,718	(244,900)	2,275	101%
First Generation Matching Grant Pgm	(38,360)	988,134	973,097	15,037	(53,397)	(39%)
Florida Work Experience Program	0	12,442	7,415	5,027	(5,027)	0%
Foundation School	(59,121)	1,221,229	1,230,338	(9,109)	(50,012)	15%
Grant and Aids-Financial Aid	(1,296,932)	1,127,873	1,138,937	(11,063)	(1,285,869)	1%
HELIOS Education Foundation Progra!	10,067	584	0	584	9,483	6%
Job Location & Development 2008-9	0	8,445	0	8,445	(8,445)	0%
Job Location & Development 2009-10	(1)	39,191	39,191	0	(1)	0%
PELL	73,336	26,317,472	26,176,786	140,686	(67,350)	192%
SEOG	(35,781)	285,000	312,272	(27,272)	(8,509)	76%
Scholarship Funds Other	(54,025)	1,169,271	1,257,448	(88,177)	34,152	163%
Stafford	368,483	77,083,126	77,121,999	(38,874)	407,357	(11%)
State Programs - Financial Aid Fund	167,340	17,325,815	17,980,630	(654,815)	822,155	(391%)
<b>TOTAL</b>	<b>612,310</b>	<b>135,863,865</b>	<b>134,288,443</b>	<b>1,575,422</b>	<b>(963,112)</b>	<b>257%</b>

**Florida Atlantic University**  
**AUXILIARY**  
**Revenues, Expenses and Claim on Cash**  
**For the Period Ending April 30, 2010**

	<b>CLAIM ON CASH</b>	<b>EXPENSE BUDGET</b>	<b>REVENUES</b>	<b>EXPENSES</b>	<b>NET</b>	<b>VARIANCE</b>	<b>% BUDGET</b>
Arts and Letters	86,864	330,707	247,048	174,006	73,042	156,701	53%
Athletics	(2,388,896)	100,000	80,162	149,069	(68,907)	(49,069)	149%
Biomedical Sci.	355,260	113,998	67,392	19,763	47,629	94,235	17%
Broward Campus	786,711	1,539,977	880,872	975,589	(94,717)	564,388	63%
Business	5,834,189	6,511,775	7,424,893	4,390,327	3,034,566	2,121,448	67%
CAUPA	287,936	584,169	435,405	376,602	58,803	207,567	64%
Center For Environmental Studies	142,821	161,454	23,602	59,729	(36,127)	101,725	37%
Education	1,419,808	4,213,343	2,546,310	2,503,873	42,437	1,709,470	59%
Engineering	615,563	725,073	580,694	440,395	140,299	284,678	61%
Financial Statements Adjustment	(2,401)	0	0	0	0	0	0%
HBOI	1,129,460	7,980,626	3,446,600	3,522,135	(75,536)	4,458,491	44%
Honors College	77,565	70,403	63,914	56,857	7,057	13,546	81%
Housing	14,400,733	22,223,108	43,440,877	15,557,970	27,882,907	6,665,138	70%
Jupiter Campus	289,882	1,590,726	1,596,511	1,498,756	97,755	91,970	94%
Library	466,682	991,822	369,873	95,980	273,893	895,842	10%
Nursing	294,206	1,127,562	1,016,933	753,336	263,597	374,226	67%
Open University	2,386,004	3,165,213	2,657,329	2,325,222	332,107	839,991	73%
Provost	6,974,967	10,854,043	7,990,627	5,715,450	2,275,177	5,138,593	53%
Sciencce	442,548	805,414	686,890	474,522	212,368	330,892	59%
Sr. VP Finance	(85,353,114)	4,709,218	11,457,051	7,453,799	4,003,252	(2,744,581)	158%
Student Affairs	6,848,585	12,022,685	16,885,097	11,723,490	5,161,607	299,195	98%
Traffic & Parking	1,933,523	6,179,976	6,437,637	2,732,236	3,705,401	3,447,740	44%
Treasure Coast	229,497	73,538	925	72,053	(71,128)	1,485	98%
VP & Architeet	1,412,513	964,376	900,348	1,823,444	(923,096)	(859,068)	189%
<b>TOTAL</b>	<b>(41,329,095)</b>	<b>87,039,206</b>	<b>109,236,990</b>	<b>62,894,607</b>	<b>46,342,384</b>	<b>24,144,599</b>	<b>72%</b>

**Florida Atlantic University**  
**STUDENT FEE TRUST FUND**  
**Statement of Revenues and Expenses**  
**For the Period Ending April 30, 2010**

**Operating Revenues**

**Undergraduate**

Fall	43,395,429
Spring	25,834,593
Summer	11,139,856
	<u>80,369,878</u>

**Graduate/Thesis**

Fall	12,358,676
Spring	8,887,753
Summer	4,307,034
	<u>25,553,463</u>

Late Payment Fees	424,870
Application Fees - Registration	583,236
Repeat Course Surcharge	602,739
Misc Revenue	193,571
	<u></u>

Total Operating Revenues	<u>107,727,758</u>
--------------------------	--------------------

**Operating Expenses**

Salaries & Benefits	45,000,000
Exemptions	10,890,257
Other Expense	88,508
	<u></u>

Total Operating Expenses	<u>55,978,765</u>
--------------------------	-------------------

Income / (Loss) Before Transfers	51,748,992
----------------------------------	------------

**Transfers In /(Out) and Carryforward**

Interest Income	17,881
Transfers In	500,000
	<u></u>

Total Transfers In / (Out) and Carryforward	<u>517,881</u>
---	----------------

Change in Net Assets	<u><u>52,266,873</u></u>
----------------------	--------------------------

**Florida Atlantic University  
Henderson  
Statement of Revenues and Expenses  
For the Period Ending April 30, 2010**

**REVENUES**

Intra-Fund Revenue	27,271
Invest-Income Restricted	20,559
Misc Revenue-Non Auxiliary	3,043
State Grants	3,642,928

**TOTAL REVENUES**

**3,693,802**

**EXPENSES**

A & P Prorated Benefits Expense	28,001
Adjunct Faculty	2,341
Administrative & Professional	91,153
Agricultural Supplies	4,680
Bonus Payments	43,886
Books - Cost Less Than 250.00	59,264
Building & Construction Material	65
Common Labor	270
Communication Equipment	14,361
Copy Equipment Rental	7,343
Custodial And Janitorial Services	135,893
Data Proc.Equip <\$1,000.00	21,888
Data Processing Equip.<\$1,000	2,502
Distr & Trans-Intra-Fund	37,196
Educational Equipment < \$1,000	1,080
Educational Supplies	16,591
Electricity	138,351
Employment Advertising, Job Oppty	348
Equipment < \$1,000	1,711
Examination And Testing Services	944
Faculty	1,678,482
Faculty Prorated Benefits Expense	463,082
Food Products	666
Gasoline	53
General Insurance	5,901
Graduate Teaching Assistant	9,023
In State Travel	3,502
In State-Travel-Training	(22)
Indep.Contract-Not Classified	6,407
Information Technology Services	55
Information Technology Supplies	16
Janitorial & Household Supplies	2,833
Lab Supplies and Chemicals	529
Medical Supplies	1,664
Membership Dues	8,100
Misc. Telecommunication Charges	2,369
Natural Gas	9,710
OPS -Other	112,614
Office Supplies-Consumable	18,165



Other Current Charges-Other	16,992
Other Equipment Rental	2,270
Other Material And Supplies	1,071
Overload-OPS	42,269
Parts And Fittings	159
Postage	1,684
Postage Service	5
Printing And Reproduction	(3,265)
Promotional Advertising	1,822
Registration Fee-No Travel Expenses	195
Rental From Non-Govtl Entities	192
Rep.and Maint. Ed-Med-Agric. Eq	109
Rep.and Maint.-Buildings	165
Repairs And Maintenance-Commodities	14,007
Repairs And Maintenance-Services	32,585
Social Security-OPS	4,624
Software License	16,766
Student Assistant	11,853
Subscriptions	7,261
Telephone Refunds	(1)
Toll Call Telegram	15
U S P S	94,655
USPS Prorated Benefits Expense	36,527
Unemployment Compensation Benefits	11,816
Water And Sewerage	3,663
Wide Area Telecom Service	3,129

**TOTAL EXPENSES**

**3,231,584**

**NET REVENUES/(EXPENSES)**

**462,218**

**Florida Atlantic University**  
**STUDENT GOVERNMENT**  
**Statement of Revenues and Expenses**  
**For the Period Ending April 30, 2010**

**Operating Revenues**

A & S Fees	8,174,236
Misc Revenue	<u>120,323</u>
 Total Operating Revenues	 <u>8,294,559</u>

**Operating Expenses**

Salaries & Benefits	471,695
Other Personal Services	857,622
Contractual Services	755,140
Telecommunication	42,658
Freight & Postage	2,763
Printing	48,032
Repairs & Maintenance	95,225
Travel	93,664
Utilities	107,152
Moving Expenses	2,388
Rental Expenses	54,743
Materials & Supplies	306,031
Educational Aids and Scholarships	5,012
Furniture and Equipment	80,922
Insurance	3,603
Other Expense	<u>193,358</u>
 Total Operating Expenses	 <u>3,227,160</u>
 Income / (Loss) Before Transfers	 <u>5,067,399</u>

**Transfers In /(Out)**

Interest Income	68,796
Transfers In	127,620
Transfers Out	<u>(1,428,195)</u>
 Total Transfers In / (Out)	 <u>(1,231,779)</u>

Change in Net Assets	<u><u>3,835,620</u></u>
----------------------	-------------------------

**Florida Atlantic University**  
**ATHLETICS FUND**  
**Statement of Revenues and Expenses**  
**For the Period Ending April 30, 2010**

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
<b>Operating Revenues</b>			
Athletics Revenue Budgeted	12,998,375	0	12,998,375
Athletic Fees	0	11,237,464	(11,237,464)
Baseball	0	19,366	(19,366)
Basketball	0	66,276	(66,276)
Football	0	442,752	(442,752)
Soccer	0	4,123	(4,123)
Softball	0	13,118	(13,118)
Volleyball	0	431	(431)
Concession Revenue	0	26,178	(26,178)
Parking Revenue	0	22,917	(22,917)
Guarantees	0	1,911,420	(1,911,420)
Sponsorships	0	116,659	(116,659)
NCAA Revenue	0	762,757	(762,757)
Misc Revenue	0	193,243	(193,243)
	<u>12,998,375</u>	<u>14,816,704</u>	<u>(1,818,330)</u>
<b>Total Operating Revenues</b>	<u>12,998,375</u>	<u>14,816,704</u>	<u>(1,818,330)</u>
<b>Operating Expenses</b>			
Salaries & Benefits	4,565,420	3,641,106	924,315
Other Personal Services	408,944	314,606	94,338
Contractual Services	8,024,011	409,389	7,614,622
Telecommunication	0	83,762	(83,762)
Freight & Postage	0	20,753	(20,753)
Printing	0	56,253	(56,253)
Repairs & Maintenance	0	179,797	(179,797)
Travel	0	1,405,977	(1,405,977)
Moving Expenses	0	1,108	(1,108)
Rental Expenses	0	351,190	(351,190)
Medical Services	0	13,847	(13,847)
Materials & Supplies	0	680,274	(680,274)
Educational Aids and Scholarships	0	2,650,115	(2,650,115)
Furniture and Equipment < \$1000	0	62,695	(62,695)
Insurance	0	347,041	(347,041)
Game Guarantees	0	660,779	(660,779)
Other Expense	0	276,423	(276,423)
	<u>12,998,375</u>	<u>11,155,115</u>	<u>1,843,260</u>
<b>Total Operating Expenses</b>	<u>12,998,375</u>	<u>11,155,115</u>	<u>1,843,260</u>
<b>Income / (Loss) Before Transfers</b>	0	3,661,590	(3,661,590)
<b>Transfers In /(Out) and Carryforward</b>			
Transfers In	0	280,847	(280,847)
Transfers Out	0	(275,255)	275,255
	<u>0</u>	<u>5,592</u>	<u>(5,592)</u>
<b>Total Transfers In / (Out) and Carryforward</b>	<u>0</u>	<u>5,592</u>	<u>(5,592)</u>
<b>Change in Net Assets</b>	<u>0</u>	<u>3,667,182</u>	<u>(3,667,182)</u>

**Florida Atlantic University**  
**Concessions**  
**Statement of Revenues and Expenses**  
**For the Period Ending April 30, 2010**

	<b>EXPENSE BUDGET</b>	<b>REVENUES</b>	<b>EXPENSES</b>	<b>NET</b>	<b>VARIANCE</b>	<b>% BUDGET</b>
BOT Concession	25,000	0	12,177	(12,177)	12,823	49%
Broward Chamber Music- Concession	5,000	0	3,583	(3,583)	1,417	72%
Campus Conc-Dev/Alumni	8,000	0	194	(194)	7,806	2%
Campus Conc-VP Northern Campuses	0	0	59	(59)	(59)	0%
Campus Concession - VP TCC	0	0	118	(118)	(118)	0%
Campus Concession-Scholarships	11,500	0	0	0	11,500	0%
Campus Concession-University Center	1,000	0	373	(373)	627	37%
Campus Concession-Utility Expansion	5,000	0	0	0	5,000	0%
Campus Concession-VP Treasure Co!	3,500	0	3,658	(3,658)	(158)	105%
Campus Concessions-Admissions	31,500	0	21,353	(21,353)	10,147	68%
Campus Concessions-VP Broward	20,000	0	13,106	(13,106)	6,894	66%
Community Service	2,000	0	730	(730)	1,270	37%
Conc Advertising-Other	5,000	0	0	0	5,000	0%
Conc Dean Undergraduate Programs	27,500	0	12,765	(12,765)	14,735	46%
Conc Other-Provost & CAO	17,744	5,000	21,539	(16,539)	(3,795)	121%
Conc Other-VP Student Affairs	30,000	0	13,643	(13,643)	16,357	45%
Concession Other-General	200,000	340,582	157,715	182,867	42,285	79%
Concession Other-President	70,000	(5,771)	31,651	(37,421)	38,349	45%
Concession Other-Service Awards	15,000	0	6,550	(6,550)	8,450	44%
Concession- ADHUS	1,000	0	21	(21)	979	2%
Concession- Honors College Housing	2,000	0	1,695	(1,695)	305	85%
Concession- Housing	8,000	0	5,905	(5,905)	2,095	74%
Concession-Graduation	15,000	0	5,512	(5,512)	9,488	37%
Concession-University Advancement	5,000	0	0	0	5,000	0%
Concession-University Architect	5,000	0	1,668	(1,668)	3,332	33%
Concession-University Attorney	9,000	0	1,589	(1,589)	7,411	18%
Concession-VP Finance	25,000	0	7,923	(7,923)	17,077	32%
Concession-VP Northern Campus	6,000	0	4,002	(4,002)	1,998	67%
Concession-VP Student Serv Broward	1,000	0	250	(250)	750	25%
Government Relations Concession	5,000	0	2,993	(2,993)	2,007	60%
Graduate Studies Concession	9,100	0	3,779	(3,779)	5,321	42%
Marching Band - Concession	6,156	3,156	2,334	822	3,822	38%
<b>TOTAL</b>	<b>575,000</b>	<b>342,967</b>	<b>336,885</b>	<b>6,082</b>	<b>238,115</b>	<b>59%</b>