



Financial Statements
April 30, 2007



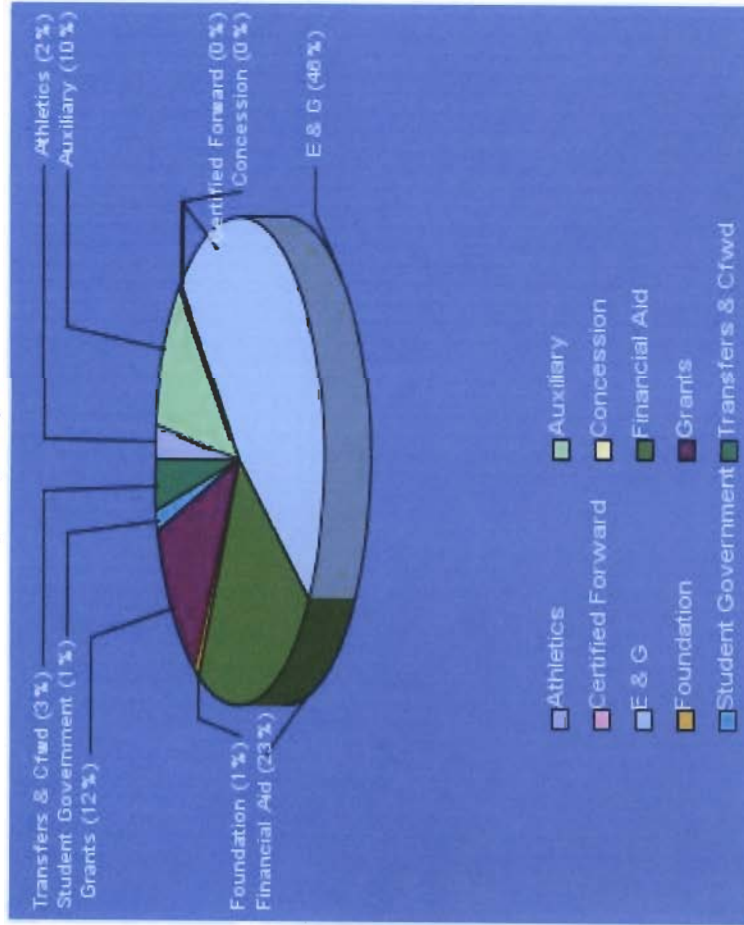
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Expenditures by Fund

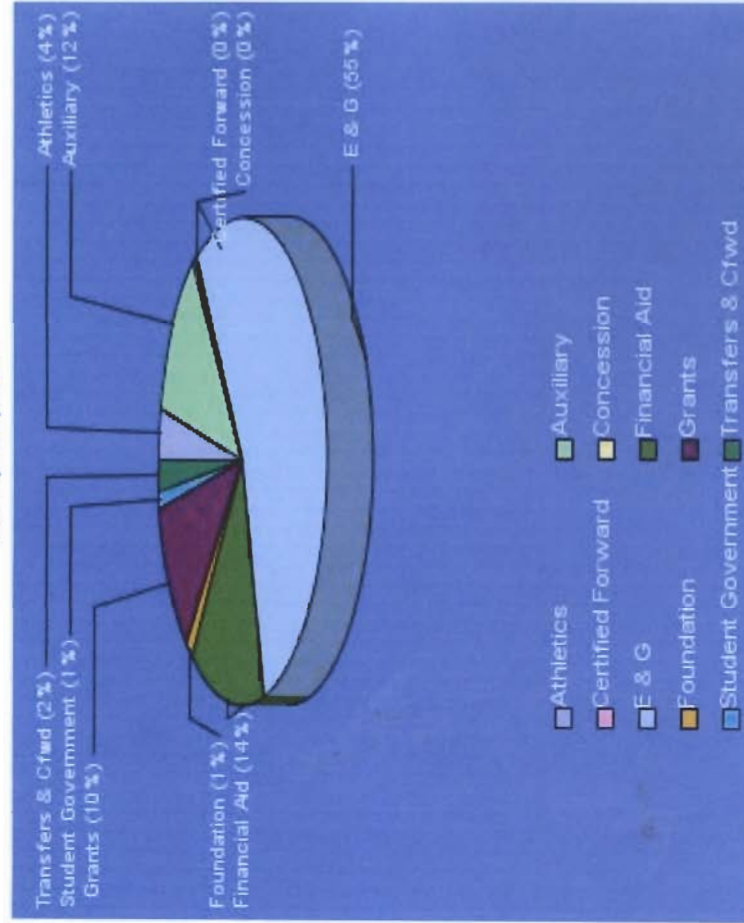
2007 Budget
As of April 30, 2007

\$528,207,392



2007 Actuals
As of April 30, 2007

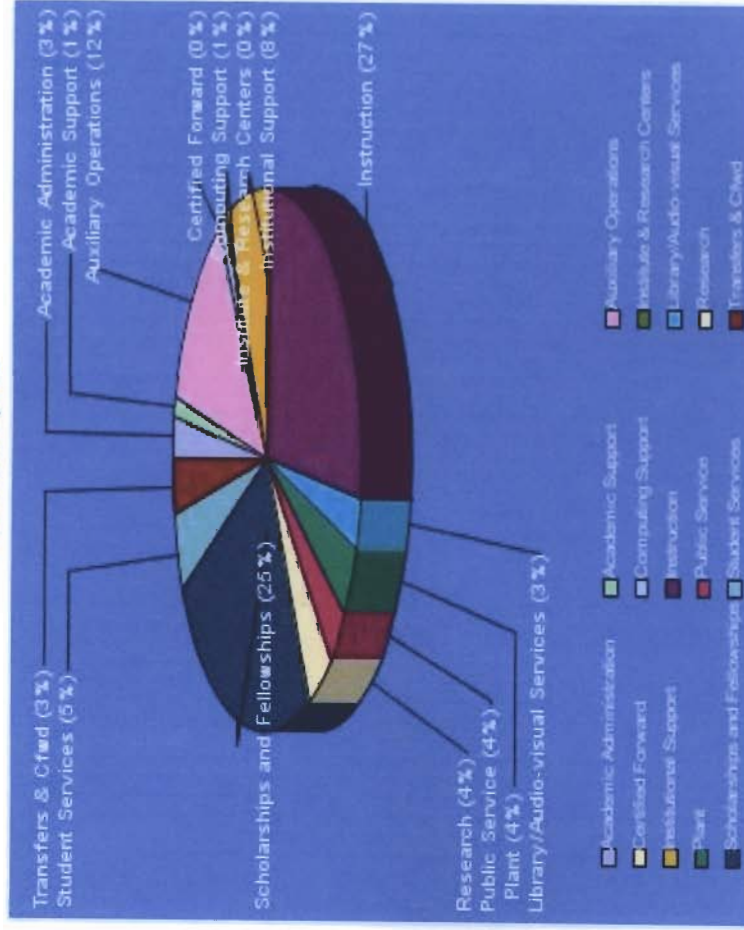
\$322,069,962



Expenditures by Function

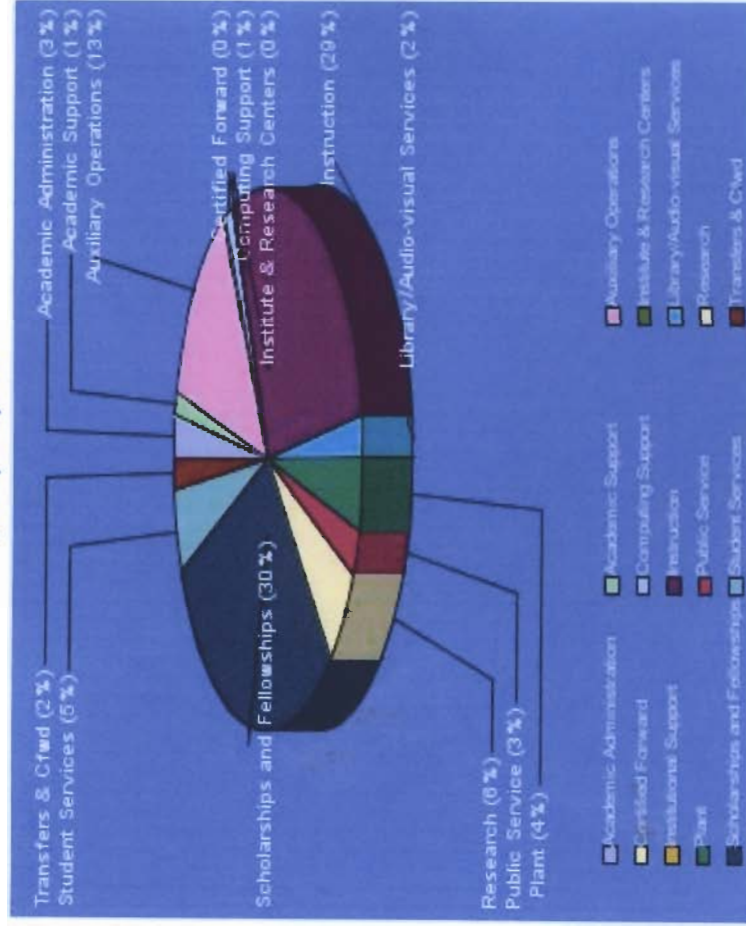
2007 BUDGET
As of April 30, 2007

\$528,207,392



2007 ACTUALS
As of April 30, 2007

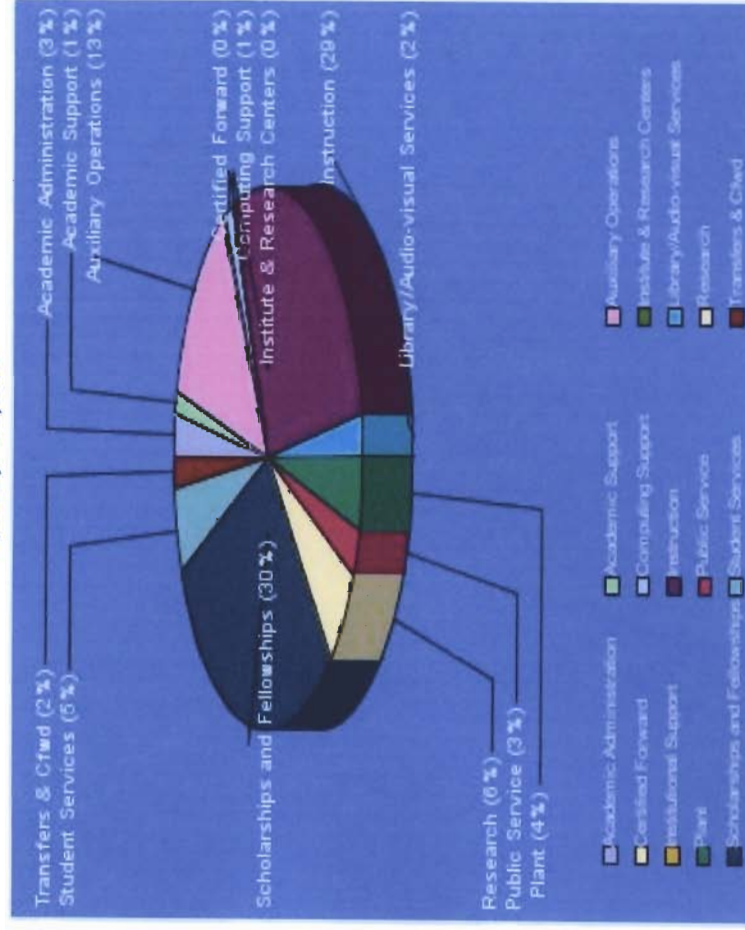
\$322,069,962



Education and General by Component

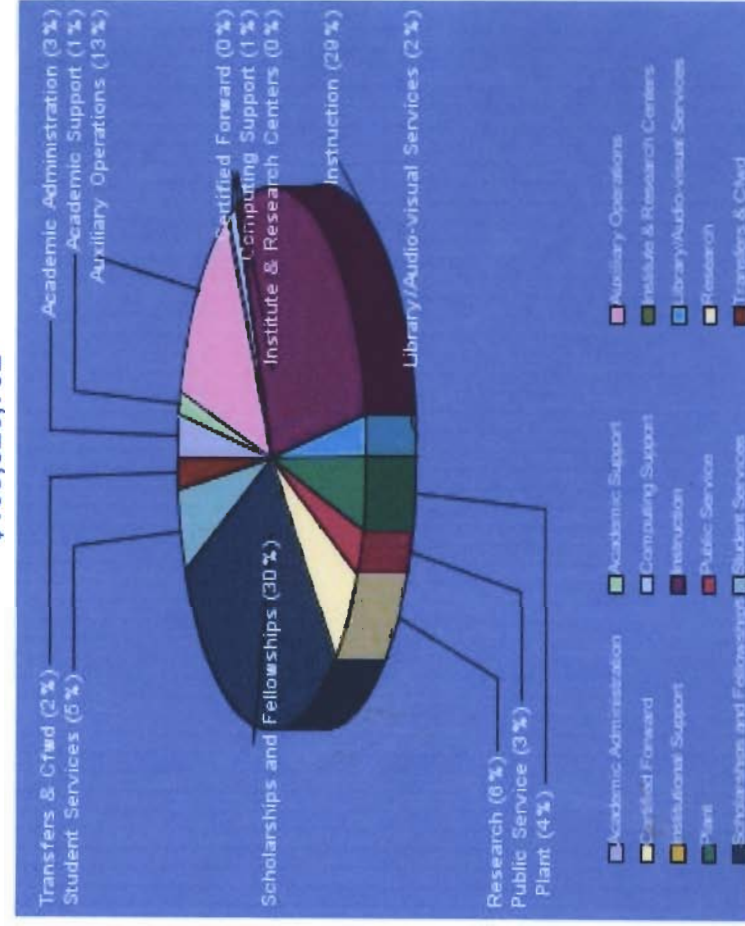
2007 ACTUALS
As of April 30, 2007

\$262,761,633



2007 ACTUALS
As of April 30, 2007

\$183,526,792



FLORIDA ATLANTIC UNIVERSITY
STATEMENT OF NET ASSETS
For the Period Ending APRIL 30, 2007

ASSETS:

CURRENT ASSETS:

CASH AND CASH EQUIVALENTS

Cash on Hand	10,022
Cash in Bank	(2,786,027)

TOTAL CASH AND CASH EQUIVALENTS	(2,776,005)
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INVESTMENTS

Special Investments w/State Treasury	64,401,057
Adjustment to Fair Market Value	(1,127,092)

TOTAL INVESTMENTS	63,273,965
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RECEIVABLES

Accounts Receivable	354,632
Interest & Dividends Receivable	159,980
Contracts and Grants Receivable	5,365,902
Allowance for Uncollectibles	0

NET RECEIVABLES	5,880,514
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DUE FROM OTHER FUNDS

Due from Primary Govt.	75,107,679
Due from Component Units	490,658

TOTAL DUE FROM OTHER FUNDS	75,598,337
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INVENTORIES

Goods Purchased for Resale	62,922
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TOTAL INVENTORIES	62,922
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LOANS AND NOTES RECEIVABLE

Loans and Notes Receivable	155,067
Allowance for Uncollectibles	(101,474)

NET LOANS and NOTES RECEIVABLE	53,593
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OTHER CURRENT ASSETS

Deferred Charges and Other Assets	1,502,784
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TOTAL OTHER CURRENT ASSETS	1,502,784
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TOTAL CURRENT ASSETS	143,596,110
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NON-CURRENT ASSETS:

CASH AND CASH EQUIVALENTS	
Cash in Bank - Restricted	2,464,677
Cash with State Board of Administration - Restricted	11,764
TOTAL RESTRICTED CASH AND CASH EQUIVALENTS	2,476,441
A110 RESTRICTED INVESTMENTS	
Special Investments with State Treasury - Restricted	9,683,161
Investments with SBA - Restricted	12,671
Adjustment to Fair Market Value	(270,574)
TOTAL RESTRICTED INVESTMENTS	9,425,259
LOANS AND NOTES RECEIVABLE	
Loans and Notes Receivable	2,924,806
Allowance for Uncollectibles	(264,017)
NET LOANS and NOTES RECEIVABLE	2,660,789
LOANS AND NOTES RECEIVABLE	
Deferred Charges and Other Assets	591,462
TOTAL OTHER NON-CURRENT ASSETS	591,462
CAPITAL ASSETS:	
DEPRECIABLE CAPITAL ASSETS	
Buildings	467,013,918
Infrastructure and Other Improvements	38,370,587
Furniture and Equipment	80,589,979
Library Resources	59,464,530
Prop. Under Capital Lease/Leasehold Improvements	16,476,729
Works of Art & Historical Treasures - Depreciable	618,818
Computer Software and Other Capital Assets	3,905,016
Accumulated Depreciation	(215,213,719)
TOTAL DEPRECIABLE CAPITAL ASSETS	451,225,857
NON-DEPRECIABLE CAPITAL ASSETS	
Land	9,303,803
Construction Work in Progress	28,679,801
Works of Art & Historical Treasures - Non-Depreciable	44,940
Assets to be Capitalized	34,085,659
TOTAL NON-DEPRECIABLE CAPITAL ASSETS	72,114,204
TOTAL NON-CURRENT ASSETS	538,494,011
TOTAL ASSETS	682,090,121

LIABILITIES:**CURRENT LIABILITIES:****ACCOUNTS PAYABLE AND ACCRUED LIABILITIES**

Accounts Payable	2,743,256
Deposits Payable	(2,182,334)
Agency	62,039

TOTAL ACCOUNTS PAYABLE AND ACCRUED LIABILITIES	622,961
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ACCOUNTS PAYABLE AND ACCRUED LIABILITIES

Due to Component Units	601,202
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TOTAL DUE TO OTHER FUNDS	601,202
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DEFERRED REVENUES	9,909,700
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LONG-TERM LIABILITIES - CURRENT PORTION

Bonds and Revenue Certificates Payable	3,391,001
Capital Leases	947,653
Compensated Absences Liability	1,395,778

TOTAL LONG-TERM LIABILITIES - CURRENT PORTION	5,734,432
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TOTAL CURRENT LIABILITIES	16,868,295
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NON-CURRENT LIABILITIES:

Bonds and Revenue Certificates Payable	114,775,295
Capital Leases	10,724,355
Compensated Absences Liability	18,148,456
Other Non-Current Liabilities	(2,539)

TOTAL NON-CURRENT LIABILITIES	143,645,567
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TOTAL LIABILITIES	160,513,862
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NET ASSETS

INVESTED IN CAPITAL ASSETS, NET OF RELATED DEBT:	400,775,631
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RESTRICTED:**EXPENDABLE:**

Debt Service:	322,242
Loans:	4,721,158
Capital Projects:	48,256,763
Other Restricted Net Assets:	11,713,137

UNRESTRICTED:	55,787,328
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TOTAL NET ASSETS:	521,576,259
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FLORIDA ATLANTIC UNIVERSITY
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS
For the Period Ending APRIL 30, 2007

	<u>TOTAL UNIVERSITY</u>
OPERATING REVENUES	
Student Tuition & Fees	86,962,505
Federal Grants and Contracts	33,727,867
State and Local Grants and Contracts	24,585,524
Nongovernmental Grants and Contracts	6,295,358
Sales & Services of Educational Departments	195,081
Sales & Services of Auxiliary Enterprises	16,639,376
Interest on Loans Receivable	89,048
Other Operating Revenue	22,323,685
Interest on Loans	4,910
TOTAL OPERATING REVENUE	<u>190,823,354</u>
OPERATING EXPENSES	
Compensation and Employee Benefits	185,467,375
Services and Supplies	51,661,421
Carry Forward/Certified Forward	1,329,728
Utilities	9,690,263
Scholarships and Fellowships	55,958,334
Depreciation Expense	19,106,558
TOTAL OPERATING EXPENSES	<u>323,213,679</u>
TOTAL OPERATING INCOME (LOSS)	<u>(132,390,325)</u>
NON-OPERATING REVENUES (EXPENSES)	
State Appropriations	147,160,684
Investment Income	2,211,656
Gain/Loss on Disposal of Capital Assets	(947,639)
Interest of Asset-Related Debt	(1,871,701)
Other Non-Operating Expenses	422,906
TOTAL NON-OPERATING REVENUES (EXPENSES)	<u>146,975,906</u>
INCOME (LOSS) BEFORE CONTRIBUTIONS AND TRANSFERS	14,585,581
CONTRIBUTIONS AND TRANSFERS	
Capital Appropriations	36,520,760
Capital Grants, Contracts and Donations	224,135
Fees for Capital Projects	73,539
Transfers to Primary Government	(3,254,763)
Transfers from Primary Government	3,661,992
Transfers Other	1,168,341
TOTAL CONTRIBUTIONS AND TRANSFERS	<u>38,394,004</u>
CHANGE IN NET ASSETS	52,979,585
TOTAL NET ASSETS - BEGINNING	468,596,674
TOTAL NET ASSETS - ENDING	521,576,259

**Florida Atlantic University
Total Expenditures by Fund
For the Period Ending April 30, 2007**

	<u>EXPENSE BUDGET</u>	<u>YTD ACTUALS</u>	<u>VARIANCE</u>	<u>% BUDGET</u>
Athletics	12,067,000	11,479,370	587,630	95%
Auxiliary	55,006,528	37,113,839	17,892,689	67%
Certified Forward	1,589,702	1,589,702	0	100%
Concession	576,575	418,569	158,006	73%
Education & General	244,794,275	177,047,042	67,747,233	72%
Foundation	5,954,753	4,231,943	1,722,810	71%
Grants	60,769,774	33,323,015	27,446,760	55%
Student Financial Aid	122,803,303	46,555,244	76,248,059	38%
Student Government	6,678,124	3,831,489	2,846,635	57%
 SUBTOTAL	 510,240,034	 315,590,212	 194,649,822	 62%
 Carryforward	 12,563,182	 1,329,728	 11,233,455	 11%
Transfers	5,404,176	5,150,023	254,153	95%
 TOTAL	 528,207,392	 322,069,962	 206,137,430	 61%

Florida Atlantic University
Total Expenditures by Function
For the Period Ending April 30, 2007

	<u>EXPENSE BUDGET</u>	<u>YTD ACTUALS</u>	<u>VARIANCE</u>	<u>% BUDGET</u>
Academic Administration	13,301,281	9,004,381	4,296,899	68%
Academic Support	6,274,081	5,099,964	1,174,118	81%
Auxiliary Operations	65,136,141	46,438,348	18,697,793	71%
Certified Forward	1,589,702	1,589,702	0	100%
Computing Support	6,219,685	4,154,651	2,065,034	67%
Institute & Research Centers	1,022,674	683,503	339,171	67%
Institutional Support	40,825,351	(33,009,822)	73,835,174	(81%)
Instruction	141,842,371	101,541,849	40,300,521	72%
Library/Audio-visual Services	15,569,569	8,391,519	7,178,050	54%
Plant	21,995,086	15,636,684	6,358,402	71%
Public Service	19,003,468	9,597,869	9,405,598	51%
Research	23,128,791	21,926,650	1,202,141	95%
Scholarships and Fellowships	130,174,703	106,667,714	23,506,989	82%
Student Services	24,157,133	17,867,200	6,289,933	74%
 SUBTOTAL	 510,240,034	 315,590,212	 194,649,822	 62%
 Carryforward	 12,563,182	 1,329,728	 11,233,455	 11%
Transfers	5,404,176	5,150,023	254,153	95%
 TOTAL	 528,207,392	 322,069,962	 206,137,430	 61%

Florida Atlantic University
Total Expenditures by Category
For the Period Ending April 30, 2007

	<u>EXPENSE BUDGET</u>	<u>YTD ACTUALS</u>	<u>VARIANCE</u>	<u>% BUDGET</u>
Education & General				
Salaries and Benefits	157,827,693	124,665,054	33,162,638	79%
Ops	21,470,503	16,018,525	5,451,978	75%
Expenses	65,496,079	36,363,463	29,132,616	56%
Total Education & General	244,794,275	177,047,042	67,747,233	72%
Auxiliary				
Salaries and Benefits	14,804,459	9,896,067	4,908,392	67%
Ops	5,133,680	3,935,869	1,197,811	77%
Expenses	35,068,389	23,281,904	11,786,485	66%
Total Auxiliary	55,006,528	37,113,839	17,892,689	67%
Concession				
Ops	0	29,529	(29,529)	0%
Expenses	576,575	389,040	187,535	67%
Total Concession	576,575	418,569	158,006	73%
Student Financial Aid				
Salaries and Benefits	455,535	378,331	77,204	83%
Ops	96,131	471,114	(374,983)	490%
Expenses	122,251,637	45,705,799	76,545,838	37%
Total Student Financial Aid	122,803,303	46,555,244	76,248,059	38%
Student Activity				
Salaries and Benefits	317,998	211,610	106,388	67%
Ops	1,346,833	830,401	516,433	62%
Expenses	5,013,293	2,789,478	2,223,814	56%
Total Student Activity	6,678,124	3,831,489	2,846,635	57%
Grants				
Salaries and Benefits	23,526,727	15,091,621	8,435,106	64%
Ops	9,026,802	6,176,002	2,850,801	68%
Expenses	42,043,587	12,055,524	29,988,063	29%
Total Grants	74,597,117	33,323,147	41,273,970	45%
Athletics				
Salaries and Benefits	5,093,197	3,528,958	1,564,239	69%
Ops	344,416	385,033	(40,617)	112%
Expenses	6,629,387	7,565,379	(935,992)	114%
Total Athletics	12,067,000	11,479,370	587,630	95%
Foundation				
Salaries and Benefits	4,001,086	3,006,119	994,966	75%
Ops	725,249	836,848	(111,599)	115%
Expenses	1,228,419	388,976	839,443	32%
Total Foundation	5,954,753	4,231,943	1,722,810	71%
Certified Forward				
Salaries and Benefits	6,296	6,296	0	100%
Expenses	1,583,406	1,583,406	0	100%
Total Certified Forward	1,589,702	1,589,702	0	100%
Sub Total				
Salaries and Benefits	206,032,991	156,784,056	49,248,935	76%
Ops	38,143,615	28,683,319	9,460,295	75%
Expenses	266,063,429	130,122,837	135,940,592	49%
Sub Total	510,240,034	315,590,212	194,649,822	62%
Transfers	5,404,176	5,150,023	254,153	95%
Carryforward	12,563,182	1,329,728	11,233,455	11%
Grand Total	528,207,392	322,069,962	206,137,430	61%

**Florida Atlantic University
E & G by Component
For the Period Ending April 30, 2007**

	<u>EXPENSE BUDGET</u>	<u>YTD ACTUALS</u>	<u>VARIANCE</u>	<u>% BUDGET</u>
Instructional & Research	155,010,843	114,917,707	40,093,135	74%
Instructional & Research Centers	661,383	519,066	142,317	78%
Library and Audio Visual	15,569,569	8,391,519	7,178,050	54%
Operations and Maintenance	21,121,266	15,316,418	5,804,848	73%
Student Services	22,748,762	19,222,302	3,526,460	84%
University Support	29,682,453	18,680,030	11,002,423	63%
 SUBTOTAL	 244,794,275	 177,047,042	 67,747,233	 72%
 Carryforward	 12,563,182	 1,329,728	 11,233,455	 11%
Transfers	5,404,176	5,150,023	254,153	95%
 TOTAL	 262,761,633	 183,526,792	 79,234,841	 70%

Florida Atlantic University
E & G by Area of Responsibility
For the Period Ending April 30, 2007

	<u>EXPENSE BUDGET</u>	<u>YTD ACTUALS</u>	<u>VARIANCE</u>	<u>% BUDGET</u>
Boca Colleges	90,999,838	72,318,104	18,681,734	79%
President	6,017,392	2,417,567	3,599,825	40%
Univ Prov/Chief Acad. Office	46,360,346	30,016,002	16,344,344	65%
Univ. Architech	20,514,466	14,748,922	5,765,544	72%
VP for Broward	39,495,546	29,581,375	9,914,171	75%
VP for Communications	1,430,619	1,064,836	365,783	74%
VP for Finance	11,897,199	5,882,910	6,014,289	49%
VP for North Palm Beach	22,043,632	16,449,214	5,594,418	75%
VP for Research	985,197	737,746	247,451	75%
VP for Student Services	3,098,579	2,245,591	852,989	72%
VP for Univ. Advancement	1,951,460	1,584,775	366,685	81%
 SUBTOTAL	 244,794,275	 177,047,042	 67,747,233	 72%
 Carryforward	 12,563,182	 1,329,728	 11,233,455	 11%
Transfers	5,404,176	5,150,023	254,153	95%
 TOTAL	 262,761,633	 183,526,792	 79,234,841	 70%

Florida Atlantic University
E & G - Expenses by Department
For the Period Ending April 30, 2007

	<u>EXPENSE BUDGET</u>	<u>YTD ACTUALS</u>	<u>VARIANCE</u>	<u>% BUDGET</u>
Academic Computing Jupiter	422,103	318,537	103,566	75%
Academic Computing-Tower	257,278	145,607	111,671	57%
Academic Support-Jupiter	130,099	95,868	34,231	74%
Academic/Inst.Support Svcs.	126,277	102,704	23,573	81%
Admissions	2,092,283	1,610,842	481,441	77%
Admissions - Davie	240,345	170,812	69,533	71%
Admissions - Jupiter	121,222	93,088	28,134	77%
Admissions - TC	88,218	40,482	47,735	46%
Admissions - Tower	47,495	15,423	32,072	32%
Assoc. Provost & CIO	14,065,211	9,674,732	4,390,479	69%
Assoc. VP Finance	1,531,418	744,872	786,546	49%
Asst. VP Student Affairs	119,746	12,840	106,906	11%
Broward Downtown VP Office	1,289,160	917,805	371,355	71%
College of Arts & Letters	723,385	637,262	86,122	88%
College of Arts & Letters - Davie	2,812,174	2,374,715	437,459	84%
College of Arts & Letters - Port St Lucie	46,048	28,977	17,072	63%
College of Business - Davie	2,817,458	2,056,257	761,201	73%
College of Business - Jupiter	2,096,954	1,277,528	819,426	61%
College of Business - Port St Lucie	1,271,070	1,096,905	174,164	86%
College of Business - Tower	4,322,936	3,081,587	1,241,349	71%
College of Education - Boca	9,284,713	7,744,790	1,539,923	83%
College of Education - Davie	4,978,320	3,739,174	1,239,146	75%
College of Education - Jupiter	1,781,887	1,306,303	475,585	73%
College of Education - TC	1,358,882	1,102,902	255,980	81%
College of Engineering - Davie	696,699	511,009	185,690	73%
College of Engineering - Jupiter	124	0	124	0%
College of Engineering - Seatech	2,038,757	1,446,669	592,088	71%
College of Engineering - St Lucie	329,795	202,204	127,591	61%
College of Nursing - Davie	502,256	398,268	103,988	79%
College of Nursing - TC	895,310	673,403	221,907	75%
College of Science - Davie	2,714,794	2,129,171	585,623	78%
College of Science - Jupiter	339,949	255,395	84,554	75%
College of Science - Port St Lucie	760,001	459,534	300,467	60%
College-CAUPA - BOCA	2,518,521	1,915,554	602,967	76%
College-CAUPA - Davie	932,466	798,184	134,282	86%
College-CAUPA - Jupiter	669,364	581,477	87,887	87%
College-CAUPA - TC	324,283	253,375	70,908	78%
College-CAUPA - Tower	4,816,151	3,851,542	964,609	80%
Commercial Administration	27,300	14,134	13,166	52%
Commercial PO & M	202,362	101,190	101,172	50%
Davie Academic	0	(2)	2	0%
Davie Admin General	1,631,962	959,784	672,178	59%
Davie Florida Israel Inst.	32,906	34,947	(2,041)	106%
Davie Technology Resources	554,021	361,675	192,346	65%
Dean -Business-Boca Campus	14,116,783	11,511,040	2,605,743	82%
Dean Student Affairs	1,769,040	1,252,001	517,040	71%
Dean-Arts And Letters	18,905,446	15,802,299	3,103,146	84%
Dean-Biomedical Science	8,862,181	5,312,109	3,550,073	60%
Dean-Engineering Boca	12,662,750	9,893,995	2,768,755	78%
Dean-Nursing	4,268,462	3,220,866	1,047,596	75%
Dean-Science-Boca Campus	20,380,983	16,917,451	3,463,532	83%
Director-University Libraries	8,946,278	4,026,736	4,919,542	45%
Financial Aid	8,997,920	8,663,294	334,626	96%
Honors College	5,026,963	4,252,354	774,608	85%
Jupiter Campus-Administration	1,454,916	1,052,731	402,186	72%

**Florida Atlantic University
E & G - Expenses by Department
For the Period Ending April 30, 2007**

	<u>EXPENSE BUDGET</u>	<u>YTD ACTUALS</u>	<u>VARIANCE</u>	<u>% BUDGET</u>
Learning Resources - Davie	207,117	122,061	85,056	59%
Learning Resources - TC	155,151	67,676	87,474	44%
Learning Resources - Tower	39,858	29,248	10,610	73%
Learning Resources/ AV Mac - Jupiter	134,563	55,634	78,929	41%
Library - Davie	1,250,099	904,294	345,805	72%
Library - Jupiter	368,134	253,856	114,278	69%
Library - Port St Lucie	215,600	157,375	58,225	73%
Library - Tower	575,169	384,783	190,385	67%
Non-Resident Instr.Tr.Coast	59,642	45,110	14,531	76%
PO & M - Jupiter	103,706	75,767	27,940	73%
PO & M - Davie	1,301,895	1,006,040	295,856	77%
PO & M - HBOI	325,607	156,478	169,129	48%
PO & M - Sea Tech	440,881	240,443	200,437	55%
PO & M - TC	370,361	226,391	143,969	61%
PO & M - Tower	1,166,096	875,800	290,296	75%
Port St. Lucie Campus-Admin.	1,391,791	940,193	451,598	68%
President	6,017,392	2,417,567	3,599,825	40%
Provost And CAO	9,851,704	4,146,971	5,704,734	42%
Registrar	1,833,970	1,469,655	364,315	80%
Registrar - TC	98,469	52,573	45,895	53%
Registrar - Davie	162,936	131,439	31,497	81%
Registrar - Jupiter	135,771	95,738	40,033	71%
Registrar - Tower	105,888	82,086	23,802	78%
Retention	196,658	157,040	39,618	80%
Sea Tech Admin	102,682	81,527	21,155	79%
Student Affairs - Davie	1,190,299	860,508	329,791	72%
Student Affairs - Jupiter	474,001	374,128	99,874	79%
Student Affairs - TC	243,985	117,263	126,723	48%
Student Affairs - Tower	1,065,766	1,023,235	42,531	96%
Testing & Evaluation	376,322	266,732	109,590	71%
Tower-Arts & Letters	972,019	731,961	240,059	75%
VP Communications	1,430,619	1,064,836	365,783	74%
VP Finance	10,365,781	5,138,038	5,227,743	50%
VP Student Affairs	1,209,793	980,750	229,043	81%
VP-University Advancement	1,951,460	1,584,775	366,685	81%
Vice President - Research	985,197	737,746	247,451	75%
Vice President And Architect	20,514,466	14,748,922	5,765,544	72%
SUBTOTAL	244,794,275	177,047,042	67,747,233	72%
Carryforward	12,563,182	1,329,728	11,233,455	11%
Transfers	5,404,176	5,150,023	254,153	95%
TOTAL	262,761,633	183,526,792	79,234,841	70%

Florida Atlantic University
Sponsored Research
Statement of Revenues and Expenses
For the Period Ending April 30, 2007

	REVENUE BUDGET	EXPENSE BUDGET	REVENUES	EXPENSES
College Overhead Funds	(126,510)	2,496,039	5,283	890,765
DOR Operating Accounts YTD	(189,102)	5,151,601	126,762	3,728,844
Subtotal Overhead	(315,612)	7,647,640	132,045	4,619,609
Federal Flow Through	(21,617,335)	17,491,105	8,426,895	7,810,635
Federal Grants	(32,686,985)	32,879,969	12,551,683	10,952,415
Financial Statement Adjustment	2,918,477	2,765,508	(3,081,708)	(435,910)
Foundation Grants	(3,181,149)	1,524,984	602,281	731,895
Grant Conversion Fund	35,866	(2,300)	0	0
Henderson School	4,118,667	4,118,667	3,444,491	3,351,159
Overhead Holding	(1,728)	0	0	(3,789,820)
Private / Other Grants	123,065,659	(20,773,468)	6,629,331	6,828,154
Research Corporation Grants	(406,199)	91,141	59,417	56,810
State Grants	(17,399,108)	15,026,528	8,700,155	3,198,067
Subtotal Other	54,846,165	53,122,135	37,332,545	28,703,406
TOTAL	54,530,553	60,769,774	37,464,590	33,323,015

Florida Atlantic University
Student Financial Aid
Statement of Revenues and Expenses
For the Period Ending April 30, 2007

	<u>NET BUDGET</u>	<u>REVENUES</u>	<u>EXPENSES</u>	<u>NET</u>	<u>VARIANCE</u>	<u>% BUDGET</u>
Administrative Allowance	56,267	553,165	428,708	124,457	(68,190)	221%
Certifying Veterans & Eligible	(3,743)	2,968	3,196	(228)	(3,515)	6%
College Work Study Fund	0	0	0	0	0	0%
Federal Academic Competitive Grant	0	309,701	325,836	(16,135)	16,135	0%
Federal Smart Grant - Fin Aid Fund	0	343,835	366,708	(22,873)	22,873	0%
Federal Work Study Program 05/06	0	22,157	0	22,157	(22,157)	0%
Federal Work Study Program 2006-07	0	415,571	458,882	(43,311)	43,311	0%
Financial Aid Fee Fund	0	3,555,665	3,846,520	(290,855)	290,855	0%
Financial Aid Interest Income	0	267,967	210,674	57,293	(57,293)	0%
Financial Statement Adjustments	0	(51,372,884)	(51,900,299)	527,414	(527,414)	0%
First Generation Matching Grant Pgm	0	1,090,200	1,093,200	(3,000)	3,000	0%
Florida Work Experience Program	(31,723)	0	13,117	(13,117)	(18,606)	41%
Foundation School	0	1,767,034	1,749,252	17,783	(17,783)	0%
Grant and Aids-Financial Aid	0	11,069,091	10,086,019	983,072	(983,072)	0%
Job Location & Development 05/06	0	12,809	162	12,646	(12,646)	0%
Job Location & Development 06/07	(50,000)	41,293	44,799	(3,506)	(46,494)	7%
PELL	0	13,382,328	13,144,997	237,331	(237,331)	0%
SEOG	0	315,669	323,376	(7,707)	7,707	0%
Scholarship Funds Other	0	1,825,873	1,835,283	(9,410)	9,410	0%
Stafford	161,907	50,802,381	50,935,617	(133,235)	295,142	(82%)
State Programs - Financial Aid Fund	0	13,541,792	13,589,198	(47,406)	47,406	0%
TOTAL	132,708	47,946,615	46,555,244	1,391,371	(1,258,663)	1,048%

Florida Atlantic University
AUXILIARY
Revenues, Expenses and Claim on Cash
For the Period Ending April 30, 2007

	CLAIM ON CASH	NET BUDGET	REVENUES	EXPENSES	NET	VARIANCE	% BUDGET
Arts and Letters	88,449	119,519	225,217	213,314	11,903	107,616	10%
Athletics	99,994	81,068	182,230	130,312	51,919	29,149	64%
Biomedical Sci.	15,531	(9,217)	560	(180)	740	(9,957)	(8%)
Broward Campus	1,265,039	612,822	912,750	810,561	102,189	510,633	17%
Business	825,878	1,136,483	4,176,296	3,701,245	475,051	661,432	42%
CAUPA	1,970	1,572	41,097	38,855	2,242	(670)	143%
Center For Environmental Studies	190,053	(57,436)	201,876	159,680	42,196	(99,632)	(73%)
Education	589,468	(154,797)	2,504,462	2,423,451	81,011	(235,808)	(52%)
Engineering	383,648	(40,180)	288,836	239,958	48,878	(89,058)	(122%)
Financial Statements Adjustment	0	0	(1,302,221)	(590,902)	(711,318)	711,318	0%
Honors College	18,171	5,800	7,348	50,177	(42,829)	48,629	(738%)
Housing	8,730,663	367,624	13,261,765	7,630,002	5,631,763	(5,264,139)	1,532%
Institute of Government	105,519	220	216,629	148,302	68,327	(68,107)	31,058%
Jupiter Campus	(19,323)	(89,568)	1,367,454	1,411,363	(43,908)	(45,660)	49%
Library	31,883	(97,000)	285,453	190,315	95,137	(192,137)	(98%)
Nursing	17,796	(4,480)	5,652	645	5,007	(9,487)	(112%)
Open University	2,586,366	534,493	3,100,366	2,154,559	945,807	(411,314)	177%
Provost	3,693,462	(1,056,349)	4,575,578	3,555,656	1,019,922	(2,076,271)	(97%)
Science	259,156	(23,696)	345,116	263,578	81,537	(105,233)	(344%)
Sr. VP Finance	(19,707,636)	289,653	4,066,984	2,156,948	1,910,036	(1,620,383)	659%
Student Affairs	3,246,720	2,429,341	10,380,805	9,222,475	1,158,330	1,271,011	48%
Traffic & Parking	2,870	(440,188)	3,789,683	1,673,956	2,115,727	(2,555,915)	(481%)
Treasure Coast	89,027	(50,694)	5,467	36,176	(30,709)	(19,985)	61%
VP & Architect	(3,270,993)	1,274,662	2,256,788	1,493,394	763,394	511,268	60%
TOTAL	(756,287)	4,829,652	50,896,194	37,113,839	13,782,354	(8,952,702)	285%

Florida Atlantic University
STUDENT FEE TRUST FUND
Statement of Revenues and Expenses
For the Period Ending April 30, 2007

Operating Revenues

Undergraduate

Fall	18,467,268
Spring	18,022,293
Summer	2,615,578
	<u>39,105,140</u>

Graduate/Thesis

Fall	5,451,543
Spring	7,194,758
Summer	857,101
	<u>13,503,402</u>

Late Payment Fees	160,713
Application Fees - Registration	441,682
Lab Fees	1,880
Student Unapplied Credits	0
Misc Revenue	(20,493)
	<u></u>

Total Operating Revenues	<u>53,192,323</u>
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Operating Expenses

Salaries & Benefits	40,000,000
Travel	(33)
Other Expense	(1,936,812)
	<u></u>

Total Operating Expenses	<u>38,063,154</u>
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Income / (Loss) Before Transfers	15,129,169
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Transfers In /(Out) and Carryforward

Transfers In	20
Carryforward	5,937
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Total Transfers In / (Out) and Carryforward	<u>5,957</u>
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Change in Net Assets	<u><u>15,135,126</u></u>
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**Florida Atlantic University
Henderson
Statement of Revenues and Expenses
For the Period Ending April 30, 2007**

REVENUES

Intra-Fund Revenue	(22,574)
Invest-Income Restricted	30,650
State Grants	3,436,414

TOTAL REVENUES

3,444,491

EXPENSES

A & P Prorated Benefits Expense	13,333
Administrative & Professional	47,839
Bedding And Other Textiles	249
Common Labor	38,255
Communication Equipment	15,188
Copy Equipment Rental	7,407
Data Proc.Equip <\$1,000.00	2,123
Educational Equipment < \$1,000	58,060
Educational Supplies	79,663
Electricity	173,042
Emp/Vol. Reimb. Other Than Travel	1,333
Employment Advertising, Job Oppty	289
Equipment < \$1,000	13,330
Faculty	1,833,306
Faculty Prorated Benefits Expense	473,635
Food Products	3,225
Freight	19
General Insurance	8,250
Graduate Teaching Assistant	26,934
Graduate Teaching Associate	25,260
In State Travel	8,071
In State-Registration	319
Indep.Contract-Not Classified	382
Information Technology Supplies	638
Janitorial & Household Supplies	4,401
Lab Supplies and Chemicals	7,272
Legal Fees And Attorneys' Services	690
Medical Supplies	822
Membership Dues	5,835
Misc. Telecommunication Charges	2,240
Natural Gas	4,469
OPS -Other	168,115
Office Equipment-Non Consumable	456
Office Supplies-Consumable	20,165
Other Current Charges-Other	(102,408)
Other Equipment Rental	600
Other Material And Supplies	50,063
Out Of State-Training	1,000
Out-Of-State Travel	882
Overload-OPS	23,793

Postage	2,453
Printing And Reproduction	1,809
Promotional Advertising	1,328
Promotional Items	671
Registration Fee-No Travel Expenses	(198)
Rental From Non-Govtl Entities	28,770
Rep.and Maint.-Buildings	571
Repairs And Maintenance-Commodities	16,540
Repairs And Maintenance-Services	79,047
Requisition Default	(716)
Social Security-OPS	10,060
Software License	25,594
Software Supplies/Maint.<\$1,000	1,040
Student Assistant	21,495
Subscriptions	5,014
Temporary Employment Services	26,344
Toll Call Telegram	52
U S P S	78,571
USPS Prorated Benefits Expense	26,685
Unemployment Compensation Benefits	10
Water And Sewerage	3,909
Wide Area Telecom Service	3,569

TOTAL EXPENSES

3,351,159

NET REVENUES/(EXPENSES)

93,331

Florida Atlantic University
STUDENT GOVERNMENT
Statement of Revenues and Expenses
For the Period Ending April 30, 2007

Operating Revenues

A & S Fees	4,893,730
Misc Revenue	<u>56,836</u>
 Total Operating Revenues	 <u>4,950,566</u>

Operating Expenses

Salaries & Benefits	211,617
Other Personal Services	830,401
Contractual Services	665,667
Telecommunication	66,227
Freight & Postage	4,593
Printing	50,422
Repairs & Maintenance	107,869
Travel	247,162
Utilities	6,535
Rental Expenses	122,152
Materials & Supplies	304,270
Educational Aids and Scholarships	20,878
Furniture and Equipment	60,630
Insurance	999
Other Expense	<u>568,100</u>
 Total Operating Expenses	 <u>3,274,056</u>

Income / (Loss) Before Transfers	1,676,510
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Transfers In /(Out)

Interest Income	120,921
Transfers In	16,390
Transfers Out	<u>(563,968)</u>
 Total Transfers In / (Out)	 <u>(426,657)</u>

Change in Net Assets	<u><u>1,249,853</u></u>
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Florida Atlantic University
ATHLETICS FUND
Statement of Revenues and Expenses
For the Period Ending April 30, 2007

Operating Revenues

Athletic Fees	6,987,573
Baseball	18,084
Basketball	38,991
Football	290,256
Soccer	3,072
Softball	14,223
Volleyball	1,103
Concession Revenue	15,920
Parking Revenue	15,730
Program Revenue	1,112
Guarantees	1,764,750
Sponsorships	3,491
Misc Revenue	577,978
Scholarships - Private	2,488
	<hr/>
Total Operating Revenues	9,734,773

Operating Expenses

Salaries & Benefits	3,538,510
Other Personal Services	385,033
Contractual Services	513,360
Telecommunication	109,774
Freight & Postage	49,077
Printing	133,883
Repairs & Maintenance	29,573
Travel	1,831,458
Moving Expenses	25,740
Rental Expenses	298,305
Medical Services	1,834
Materials & Supplies	694,327
Educational Aids and Scholarships	2,880,267
Furniture and Equipment	2,489
Insurance	155,536
Other Expense	830,352
	<hr/>
Total Operating Expenses	11,479,520

Income / (Loss) Before Transfers (1,744,747)

Transfers In /(Out) and Carryforward

Transfers In	432,528
Transfers Out	150
	<hr/>
Total Transfers In / (Out) and Carryforward	432,678

Change in Net Assets (1,312,070)

Florida Atlantic University
Concessions
Statement of Revenues and Expenses
For the Period Ending April 30, 2007

	<u>NET BUDGET</u>	<u>REVENUES</u>	<u>EXPENSES</u>	<u>NET</u>	<u>VARIANCE</u>	<u>% BUDGET</u>
BOT Concession	(26,000)	0	23,757	(23,757)	(2,243)	91%
Broward Chamber Music- Concession	(5,000)	0	4,687	(4,687)	(313)	94%
Campus Conc-Admissions	(30,000)	0	18,113	(18,113)	(11,887)	60%
Campus Conc-Dev/Alumni	(7,500)	0	4,936	(4,936)	(2,564)	66%
Campus Conc-VP Northern Campuses	(5,177)	254	5,484	(5,230)	53	101%
Campus Concession - VP TCC	(2,634)	0	2,259	(2,259)	(375)	86%
Campus Concession-University Center	(2,208)	0	0	0	(2,208)	0%
Community Service	(2,500)	0	1,478	(1,478)	(1,022)	59%
Conc Advertising-Other	(5,200)	0	838	(838)	(4,362)	16%
Conc Dean Undergraduate Programs	(8,800)	0	8,162	(8,162)	(638)	93%
Conc Freshman Acad advising Service	(5,500)	0	4,501	(4,501)	(999)	82%
Conc Other-Community College Rel.	(3,000)	0	236	(236)	(2,765)	8%
Conc Other-Provost & CAO	(26,292)	0	22,142	(22,142)	(4,150)	84%
Conc Other-University Advanceme	(14,695)	0	3,438	(3,438)	(11,257)	23%
Conc Other-VP Student Affairs	(26,200)	0	16,151	(16,151)	(10,049)	62%
Conc Other-Vp Broward	(17,674)	0	7,777	(7,777)	(9,897)	44%
Conc Other-Vp Student Serv-Brow	(1,175)	0	373	(373)	(802)	32%
Conc Student-Minority Student A	(15,000)	0	6,900	(6,900)	(8,100)	46%
Concession Other-General	356,200	475,784	179,529	296,255	59,945	83%
Concession Other-President	(63,000)	0	66,531	(66,531)	3,531	106%
Concession Other-Service Awards	(13,560)	0	12,896	(12,896)	(664)	95%
Concession- ADHUS	(1,334)	0	0	0	(1,334)	0%
Concession- Honors College Housing	(1,500)	0	1,573	(1,573)	73	105%
Concession- Housing	(7,529)	0	4,969	(4,969)	(2,560)	66%
Concession-Graduation	(10,000)	0	5,652	(5,652)	(4,348)	57%
Concession-University Architect	(5,000)	0	2,871	(2,871)	(2,129)	57%
Concession-University Attorney	(2,000)	0	493	(493)	(1,507)	25%
Concession-VP Finance	(11,640)	0	8,526	(8,526)	(3,114)	73%
Government Relations - Concession	(24,657)	0	1,809	(1,809)	(22,848)	7%
Graduate Studies Concession	(2,000)	0	1,833	(1,833)	(167)	92%
Marching Band - Concession	(4,000)	0	656	(656)	(3,344)	16%
Utility Expansion	(7,000)	0	0	0	(7,000)	0%
TOTAL	(1,575)	476,039	418,569	57,470	(59,045)	(3,649%)