



**Financial Statements**  
**April 30, 2018**



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**FLORIDA ATLANTIC UNIVERSITY**  
**STATEMENT OF NET POSITION**  
**April 30, 2018**

<b>Current Assets</b>	
Cash and Cash Equivalents	3,096,622
Investments	263,605,554
Accounts Receivable, Net	43,720,535
Loans and Notes Receivable, Net	3,145,324
Due from State	35,867,578
Due from Component Units/University	6,525,837
Inventories	27,866
Other Current Assets	1,967,572
<b>Total Current Assets</b>	<b>357,956,888</b>
<b>Non Current Assets</b>	
Restricted Cash and Cash Equivalents	9,464
Restricted Investments	17,792,732
Loans and Notes Receivable, Net - Noncurrent	1,843,785
Depreciable Capital Assets, Net	696,808,247
Nondepreciable Capital Assets	32,640,961
<b>Total Noncurrent Assets</b>	<b>749,095,189</b>
<b>Total Assets</b>	<b>1,107,052,077</b>
<b>Deferred Outflows Of Resources</b>	
	<b>49,455,635</b>
<b>Current Liabilities</b>	
Accounts Payable	(2,160,370)
Construction Contracts Payable	-
Salaries and Wages Payable	(4,564,081)
Deposits Payable	(6,421,627)
Due to Component Units/University	(2,849,495)
Unearned Revenue	(17,711,737)
<b>Long-Term Liabilities - Current Portion</b>	
Capital Improvement Debt Payable	(4,656,180)
Capital Lease(s) Payable - Current	(24,002)
Unearned Lease Revenue	(400,000)
Compensated Absences Payable	(2,206,140)
Net Pension Liability - Current	(746,253)
<b>Total Current Liabilities</b>	<b>(41,739,885)</b>
<b>Noncurrent Liabilities</b>	
Capital Improvement Debt Payable	(67,413,296)
Capital Lease(s) Payable	(6,953,657)
Compensated Absences Payable	(26,377,186)
Other Postemployment Benefits Payable	(63,510,000)
Deferred Revenues	(8,666,667)
Net Pension Liability	(96,923,409)
Other Non-current Liabilities	(1,833,748)
<b>Total Noncurrent Liabilities</b>	<b>(271,677,963)</b>
<b>Total Liabilities</b>	<b>(313,417,848)</b>
<b>Deferred Inflows Of Resources</b>	
	<b>(1,565,342)</b>
<b>Total Net Position</b>	<b>841,524,522</b>

**FLORIDA ATLANTIC UNIVERSITY**  
**STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION**  
**For the Period Ended April 30, 2018**

<b>Operating Revenues</b>	
Student Tuition & Fees, Net of Scholarship Allowances	160,909,302
Federal Grants & Contracts	19,992,201
State & Local Grants and Contracts	12,169,007
Non-Governmental Grants & Contracts	8,197,220
Sales & Service of Educational Departments	602,932
Sales & Services of Auxiliary Enterprises (Net)	58,337,412
Interest on Loans & Notes Receivable	28,696
Other Operating Revenues	8,391,840
<b>Total Operating Revenues</b>	<b>268,628,610</b>
<b>Operating Expenses</b>	
Compensation & Employee Benefits	292,586,110
Services & Supplies	85,366,302
Utilities & Communications	10,828,412
Scholarships, Fellowships & Waivers	53,794,028
Depreciation	26,171,004
<b>Total Operating Expenses</b>	<b>468,745,856</b>
<b>Operating Income (Loss)</b>	<b>(200,117,246)</b>
<b>Non-Operating Revenues (Expenses)</b>	
State Noncapital Appropriations	153,415,370
Federal & State Student Financial Aid	63,603,144
Investment Income (Loss)	3,309,471
Net Realized & Unrealized Gain (Loss) on Investments	5,115,032
Other Non-Operating Revenues	15,132,086
Gain (Loss) on Disposal of Capital Assets	(865,123)
Interest on Capital Asset-Related Debt	(1,794,465)
Other Non-Operating Expenses	(2,320)
<b>Net Non-Operating Revenues (Expenses)</b>	<b>237,913,195</b>
<b>Income (Loss) Before Other Revenues, Expenses, Gains or Losses</b>	<b>37,795,949</b>
State Capital Appropriations	21,136,920
Capital Grants, Contracts, Donations & Fees	73,311
Other Revenues from Transfers In	39,841,188
Other Expenses from Transfers Out	39,841,188
<b>Increase (Decrease) in Net Position</b>	<b>59,006,180</b>
<b>Net Position, Beginning of Year</b>	<b>782,518,342</b>
<b>Adjustment to Beginning Net Position</b>	<b>-</b>
<b>Net Position, Beginning of Year, as Restated</b>	<b>782,518,342</b>
<b>Net Position, End of Year</b>	<b>841,524,522</b>

Total Expenditures by Fund  
For the Period Ended April 30, 2018

College / VP	E&G - ADJUSTED BUDGET	E&G - YTD Actuals	Carryforward - BUDGET	Carryforward - YTD Actuals	Foundation - BUDGET	Foundation - YTD ACTUALS	Auxiliaries - BUDGET	Auxiliaries - YTD ACTUALS	Contracts and Grants - BUDGET	Contracts and Grants - YTD ACTUALS	Concession - BUDGET	Concession - YTD ACTUALS	Financial Aid - BUDGETS	Financial Aid - YTD ACTUALS	Construction - BUDGET	Construction - YTD ACTUALS	Operating Budget Other - BUDGET	All Other - YTD ACTUALS	TOTAL - BUDGET	TOTAL - YTD ACTUALS
Office of the Provost	36,159,846	19,510,472	8,713,888	3,026,441	169,302	156,441	14,737,384	8,456,803	827,420	637,580	44,500	32,546	-	-	-	-	-	-	54,662,140	31,774,330
College of Arts and Letters	27,558,545	23,801,979	1,430,510	677,497	1,090,001	1,268,478	1,183,932	494,045	347,168	281,201	6,500	5,385	-	-	-	-	-	-	31,542,856	26,558,586
College of Business	27,173,864	23,346,245	22,578	21,025	878,400	343,987	23,334,193	15,684,993	104,048	62,271	-	-	-	-	-	-	-	-	51,213,192	39,448,521
College for Design & Social Inquiry	10,776,569	9,064,383	823,169	334,967	697,416	152,810	2,870,684	1,614,380	378,918	440,819	-	-	-	-	-	-	-	-	15,345,756	11,806,949
College of Education	16,966,616	13,942,666	530,863	85,454	896,890	793,161	6,347,032	4,475,236	13,695,959	11,513,178	2,000	1,914	-	-	-	-	-	-	38,429,360	30,811,608
College of Engineering and Computer Science	16,486,004	13,611,498	1,718,385	893,160	155,218	101,315	1,875,405	432,428	4,808,172	3,718,954	15,000	2,483	-	-	-	-	-	-	25,067,233	16,760,239
College of Nursing	7,148,396	5,665,794	435,747	164,112	1,885,171	812,478	2,912,405	851,342	2,481,198	2,422,543	-	-	-	-	-	-	-	-	14,863,916	9,916,870
College of Science	28,651,354	24,226,960	2,115,920	610,487	345,101	259,683	2,460,357	1,251,120	3,140,574	4,039,344	-	-	-	-	-	-	-	-	36,713,305	30,387,595
Graduate College	11,031,337	9,152,017	167,990	116,384	11,000	8,123	217,730	77,480	-	-	9,000	4,868	-	-	-	-	-	-	11,437,056	9,358,882
Honors College	5,297,369	4,484,958	486,993	404,978	22,100	20,547	236,893	46,791	535,817	271,268	-	-	-	-	-	-	-	-	6,579,172	5,228,561
Undergraduate Studies	5,102,401	3,834,233	663,954	287,121	535,134	299,583	2,354,838	1,571,209	-	108,957	13,800	6,323	-	-	-	-	-	-	8,670,126	6,107,426
Broward Campus	2,347,154	1,583,671	698,057	527,470	-	-	257,898	237,086	-	-	7,500	6,116	-	-	-	-	-	-	3,310,608	2,354,343
Jupiter Campus	506,621	288,986	28,844	27,093	-	-	1,904,540	2,004,511	-	-	4,000	2,488	-	-	-	-	-	-	2,443,005	2,323,088
University Libraries	9,312,046	7,290,941	380,957	141,172	28,000	11,721	1,193,373	569,984	-	-	-	-	-	-	-	-	-	-	10,914,376	8,013,819
Center for eLearning	-	-	-	-	-	-	3,860,550	3,127,505	-	-	-	-	-	-	-	-	-	-	3,860,550	3,127,505
College of Medicine	24,574,121	18,167,844	11,401,072	1,175,541	1,389,836	852,866	23,748,178	13,694,948	2,612,364	3,672,982	-	-	-	-	-	-	-	-	63,725,571	37,563,981
Total Academic Affairs	223,036,143	178,102,886	29,618,923	8,496,562	7,893,568	5,931,215	89,296,440	54,590,154	28,931,637	27,199,118	160,300	82,936	-	-	-	-	-	-	378,788,914	272,442,371
President's Office	2,251,776	1,527,143	867,992	147,269	-	-	-	-	-	-	124,000	117,488	-	-	-	-	-	-	3,213,768	1,751,910
Financial Affairs	5,641,927	4,069,178	6,257,154	463,429	-	-	8,141,916	6,145,427	-	-	48,000	34,303	-	-	-	(24,132)	-	-	20,088,997	10,688,205
Legal Affairs & General Counsel	1,421,173	1,006,912	1,017,978	572,423	-	-	-	-	-	-	1,500	1,182	-	-	-	-	-	-	2,440,651	1,580,517
Public Affairs	4,820,905	3,583,743	475,515	340,413	-	619	545,663	141,740	-	-	7,000	1,502	-	-	-	-	-	-	5,849,083	4,068,018
Administrative Affairs	35,185,269	26,481,575	5,303,893	847,837	35,002	9,969	26,133,022	16,718,562	-	-	146,000	74,376	-	-	84,434,540	10,815,680	-	-	151,237,726	54,947,999
Student Affairs	21,056,876	18,525,905	970,460	758,917	85,307	81,420	59,996,915	32,585,791	568,102	224,887	38,200	26,302	200,854,417	77,772,066	-	-	-	-	283,571,277	129,974,987
Institutional Advancement	4,007,594	1,428,212	495,358	153,882	439,703	167,629	-	-	-	-	3,000	2,263	-	-	-	-	-	-	4,945,656	1,751,986
Athletics	230,246	230,246	188,691	166,698	-	-	31,331,205	24,366,401	-	-	-	-	-	-	-	-	-	-	31,750,142	24,763,345
Division of Research	15,620,239	9,593,065	2,834,393	878,194	38,889	6,447	1,898,592	1,401,309	23,398,627	21,272,742	3,500	3,112	-	-	-	-	-	-	43,794,240	33,153,870
General Admin Services	24,775,846	14,013,466	3,780,985	-	(1,619,270)	2,898	(15,380,217)	3,848,385	7,377,346	-	151,500	180,000	5,000	-	-	-	-	-	19,091,190	18,045,349
Total Administrative Units	114,981,854	80,459,146	22,192,419	4,329,063	(1,025,388)	287,981	112,687,094	85,208,316	31,345,075	21,497,629	522,700	440,538	200,859,417	77,772,066	84,434,540	10,791,548	-	-	565,982,730	280,786,187
Total University Expenses	338,017,997	258,562,032	51,811,344	12,825,565	6,768,200	6,299,196	201,982,534	128,798,370	60,276,712	48,696,739	625,000	923,072	200,859,417	77,772,066	84,434,540	10,791,548	-	-	944,770,744	554,208,558